Government
Publications

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Ontario. Legislature assembly

Sessional papers

SESSIONAL PAPERS.

VOL. XXXV.—PART III.

FIRST SESSION, TENTH LEGISLATURE

OF THE

PROVINCE OF ONTARIO.

SESSION 1903.

TORONTO:
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No. 73.. Return to an Address of the eighth day of May, 1903, to His Honour the Lieutenant-Governor praying that he will cause to be laid before this House a Return of copies of all Awards made by the Arbitrators between the Dominion and the Provinces, since the date of the last Return. Also, a statement of the Account between Ontario and the Dominion from 31st December, 1892, to 31st December, 1902, as settled by the Counsel for the Province and the Dominion. Together with copies of correspondence between the Minister of Finance of the Dominion and the Provincial Treasurer of Ontario. Presented to the Legislature, 14th May, 1903. Mr. *Matheson. Printed.*

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No. 78.. Copy of Order in Council approved by His Honour the Lieutenant Governor, on the eleventh day of June, 1902, respecting a certain

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No. 79.. Copy of an Agreement bearing date of the seventh day of May, 1903, by and between the Sturgeon Falls Pulp Company, Limited, and the Imperial Paper Mills of Canada, Limited. Presented to the Legislature, 1st June, 1903. *Printed.*

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DETAILED REPORT

OF THE

INSPECTOR OF INSURANCE

AND

REGISTRAR OF FRIENDLY SOCIETIES.

TRANSACTIONS FOR THE YEAR 1901.

PRINTED BY ORDER OF

THE LEGISLATIVE ASSEMBLY OF ONTARIO.

TORONTO:

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1902.

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WARWICK BROS. & RUTTER,
Printers and Bookbinders, 68 and 70 Front St. West.
TORONTO.

PARLIAMENT BUILDINGS,

TORONTO, 10th September, 1902.

To COLONEL *the Honourable* J. M. GIBSON, K.C., M.P.P., etc.,

Attorney-General,

Toronto.

SIR,—I have the honor to submit the accompanying reports respecting the various organizations organized to undertake contracts of insurance, indemnity or guarantee in the Province of Ontario. Of these organizations the Ontario Insurance Act (R. S. O. 1897, c. 203) distinguishes three great Divisions :

A. Registered Dominion Licensees : being Insurance Corporation, Companies or Underwriters operating under the Insurance Act of Canada and registered by the Province of Ontario, for the transaction of insurance in the Province.

B. Provincial Licensees : being Insurance Companies licensed, inspected and registered by the Province of Ontario, for the transaction of insurance therein.

C. Registered Friendly Societies : being Societies registered by the Province of Ontario, for the transaction of insurance therein.

Of these divisions, the Companies comprised in Division B (Provincial Licensees) are alone inspected by the Province, and are here reported on in the usual form and with the usual financial details pursuant to the provisions of the Ontario Insurance Act.

The report upon Division A (Dominion Licensees) made on the 28th January, 1893, described fully their mode and place of incorporation ; their statutory powers, duties, rights and obligations ; their internal organization ; the relation of the members *inter se* ; the liabilities of the members to the creditors of the Company ; the kind or kinds of insurance for which the Company is registered in Ontario ; and the extent to which assets of the Company have been deposited in various countries as special security for the policy holders of those several countries. In the present report, except in cases of new licensees, it has not been considered necessary to set out all of these details. Where any change has occurred in the Company's power or status, of which the Department has received notice, the nature and extent of such changes are indicated.

All of the Companies in Division A, except Ocean Marine Companies, make financial statements annually to the Dominion of Canada ; and those statements, as revised by the Dominion Superintendent, can be found in the Superintendent's Annual Report. The balance sheets, therefore, printed here, under Division A, are limited to those of Ocean Marine Companies.

The report upon Division C (Friendly Societies) made on the 26th of January, 1893, related to their mode and place of incorporation ; the statutes and instruments under which the Societies were constituted, and those by which they are now governed ; the kind of insurance or insurance benefits undertaken ; that report also showed, *inter alia* whether or not the certificate holders

generally are secured by a surplus fund ; and, if a surplus fund is maintained, whether any of this surplus is held in Ontario, if any, how much, how invested, and by whom held and controlled.

The present report on Division C contains in substance the Annual Statements for the year ending 31st December, 1901, made by the Friendly Societies to the Insurance Department for Ontario, under section 96 of the Ontario Insurance Act (R. S. O. 1897, c. 203).

In order to prevent unnecessary delay in publication, the three Divisions have been placed simultaneously in the printer's hands—the pages of the several divisions being distinguished by the Division letter prefixed. Division indexes have been inserted at the end of the volume. These indexes show the Companies and Societies standing registered at the dates therein mentioned.

I have the honour to be,

Sir,

Your obedient servant,

J. HOWARD HUNTER,

Inspector of Insurance and

Registrar of Friendly Societies.

DIVISION A.

REGISTERED DOMINION LICENSEES; BEING INSURANCE CORPORATIONS, COMPANIES OR UNDERWRITERS OPERATING UNDER THE INSURANCE ACT OF CANADA, AND REGISTERED BY THE PROVINCE OF ONTARIO FOR THE TRANSACTION OF INSURANCE IN THE PROVINCE.

DIVISION A.—REGISTERED DOMINION LICENSEES, BEING INSURANCE CORPORATIONS, COMPANIES OR UNDERWRITERS OPERATING UNDER THE INSURANCE ACT OF CANADA AND REGISTERED BY THE PROVINCE OF ONTARIO FOR THE TRANSACTION OF INSURANCE IN THE PROVINCE.

NOTE.—The report upon Division A (Dominion Licensees) made on the 26th January, 1893, described fully their mode and place of incorporation ; their statutory powers, duties, rights and obligations ; their internal organization ; the relation of the members *inter se* ; the liabilities of the members to the creditors of the Company ; the kind or kinds of insurance for which the Company is registered in Ontario ; and the extent to which assets of the Company have been deposited in various countries as special security for the policyholders of those several countries. In the present report, except in the case of new licensees, it has not been considered necessary to set out all of these details. Where any change has occurred in the Company's power or status, of which the Department of Insurance has had notice, the nature and the extent of such change are indicated.

All the Companies in Division A, except Ocean-Marine Companies, make financial statements annually to the Dominion of Canada ; and those statements as revised by the Dominion Superintendent can be found in the Superintendent's Annual Report. The balance sheets therefore printed here under Division A are limited to those of Ocean-Marine Companies.

The deposits of Companies in this Division have been revised up to 26th July, 1902.

DIVISION A.

ALLIANCE ASSURANCE COMPANY, LIMITED.

Register No. 1881. Certificate of Registry No. 1040.

Directors and Officers.

Directors :—Right Hon. Lord Rothschild, London, Eng. ; Charles Edward Barnett, London ; Right Hon. Lord Battersea, London ; Frederick Cavendish Bentinck, London ; Hon. Kenelem P. Bouverie, London ; Thomas Henry Burroughs, London ; Francis William Buxton, London ; Major Genl. Sir Arthur Ellis, K.C.O.V., London ; James Fletcher, London ; John Cator, London ; Francis Alfred Lucas, M.P., London ; Edward Harbord Lushington, London ; Hon. Henry Berkeley Portman, London ; Hon. Lionel Walter Rothschild, M.P., London ; Hugh Colin Smith, London ; Right Hon. Lord Stalbridge, London ; Lieut. Col. F. Anderson Stebbing, London ; Sir Charles Rivers Wilson, G.C.M.G., C.B., London ; Victor C. W. Cavendish, London ; Col. the Hon. E. C. Digby, London.

Officers :—The Right Hon. Lord Rothschild, Chairman, London ; Robert Lewis, General Manager and Secretary, London ; O. Morgan Owen, T. B. Ponsonby, Joint Assistant Secretaries, London.

1. Head Office, London, England. Chief Agent and Attorney for Ontario, George McMurrich, Toronto. Suits by or against the Company may be brought in the name of the Alliance Assurance Company.

2. The Company was originally constituted by deed of settlement dated the 4th August, 1824, under the name of the Alliance British and Foreign Life and Fire Assurance Company. The corporate name was changed to the Alliance Assurance Company, and the Company is now governed by the Act of the Imperial Parliament 49 and 50 Vict. chap. 74 (The Alliance Assurance Company's Act, 1886,) and by the said deed as thereby altered. The Company was under the (Imperial) Companies Act 1862 to 1900, registered as a Limited Company, 11th April, 1902.

3. *The members are related* as shareholders in a joint stock company with a capital of five million pounds, divided into 250,000 shares, each of the nominal amount of £20, on each of which the sum of £2 4s. is deemed to have been paid. The contracts of the Company contain a clause limiting the liabilities of the shareholders to the amount remaining unpaid on his or her share or shares ; and see new paragraph 2 *supra*.

Note—The clause above referred to is as follows : "Provided always that no member of the Company shall be liable for more than the unpaid portion of his share or shares in the capital of the Company."

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1902, and expiring on the 31st day of March, 1903, to transact Fire Insurance.

5. *Deposited assets* —Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of $213,809, held by the Receiver-General of Canada.

CANADA LIFE ASSURANCE COMPANY.

Register No. 1792. Certificate of Registry No. 950.

Directors and Officers.

Directors :—Hon. George A. Cox, Toronto ; F. W. Gates, Hamilton ; Adam Brown, Hamilton ; N. Merritt, Toronto ; James Ross, Montreal ; J. W. Flavelle, Toronto ; B. E. Walker, Toronto ; H. B. Walker, Toronto ; Very Rev'd G. M. Innes, London, Ont.; Z. A. Lash, K.C., Toronto ; John Hoskin, K.C., Toronto ; E. W. Cox, Toronto ; Alexander Bruce, K.C., Hamilton ; Hon. Wm. Gibson, Beamsville ; Charles Chaput, Montreal.

Officers :—Hon. George A. Cox, President, Toronto ; F. W. Gates, Vice-President, Hamilton ; E. W. Cox, General Manager, Toronto ; R. Hills, Secretary, Toronto.

1. Head office, Toronto, Ont. Suits by or against the Company may be brought in the name of The Canada Life Assurance Company.

2. *The Legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following ; Province of Canada, 12 Vict. chap. 168, an Act to incorporate the Canada Life Assurance Company ; Dominion of Canada, 42 Vict. chap 71, an Act to amend the Act incorporating The Canada Life Assurance Company, 56 Vict. chap. 76 ; R. S. C. 1886, chap. 124, The Insurance Act.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount of shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date 31st day of March, 1902, and expiring on the 31st day of March, 1903, to transact Life Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows : Deposit accepted at the value of $57,950, held by the Government of Canada.

Recent legislation respecting the Canada Life Assurance Company was noted in the report of 1893, see also Statutes of Canada, 1899, 62-3 Vict., chap. 99.

ÆTNA LIFE INSURANCE COMPANY.

Register No. 1804. Certificate of Registry No. 962.

1. Head Office, Hartford, Conn. Chief Agent and Attorney for Ontario, William H. Orr, Toronto. Suits by or against the Company may be brought in the name of the Ætna Life Insurance Company.

2. *The Legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined or governed, are the following : State of Connecticut, 1878, an Act to amend the charter of the Ætna Life Insurance Company of Hartford ; State of Connecticut, 1882, amending the charter of the Ætna Life Insurance Company ; State of Connecticut, 1883, amending the charter of the Ætna Life Insurance Company.

3. *The members are related* as shareholders in an incorporated stock company, and the liability of the members is limited to the amount of their capital stock. The amount of the capital stock is $1,250,000.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1902, and expiring on the 31st day of March, 1903, to transact Life Insurance

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Those marked A are applicable solely to policies existing 31st March, 1879; those marked B to policies issued subsequently; £100,000 stg. $2\frac{3}{4}$ per cent. Consolidated Stock; $531,833 Province of Quebec Debentures, $149,893 Province of Manitoba Debentures; $66,000 Province of New Brunswick Bonds; $100,000 Prince Edward Island Bonds; $60,000 Montreal Harbor Bonds; $2,716,355 Municipal Debentures. Total, $4,110,748. Accepted value $3,942,730, being $100,000 (A), and $3,842,730 (B).

THE STANDARD LIFE ASSURANCE COMPANY.

Register No. 1818. Certificate of Registry No. 976.

Directors and Officers.

Directors:—James A. Gillespie, Montreal; E. B. Greenshields, Montreal; H. V. Meredith, Montreal; Angus W. Hooper, Montreal; W. M. Ramsay, Montreal.

Officers:—Spencer C. Thompson, General Manager and Actuary, Edinburgh, Scotland George Oliver, Secretary, Edinburgh, Scotland; D. N. McGoun, General Manager for Canada, Montreal; J. Hutton Balfour, Secretary for Canada.

1. Head Office, Edinburgh, Scotland. Chief Agent and Attorney for Ontario, Charles Hunter, Toronto. Suits by or against the Company may be brought in the name of the manager for the time being, or in the name of any three of the Directors for the time being of the said Company.

2. *The Legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined or governed are the following: United Kingdom of Great Britain and Ireland, 2 Will. IV., chap. 81, Standard Life Assurance Company's Act, 1832; 8 and 9 Vict., chap. 75, Standard Life Assurance Company's Act, 1845; 22 and 23 Vict., chap. 27, Standard Life Assurance Company's Act, 1859; 44 Vict., chap. 26, Standard Life Assurance Company's Act, 1881; 54 Vict. chap. 6, Standard Life Assurance Company's Act, 1891. Province of Quebec, 51 and 52 Vict., chap. 120, an Act to authorize the Standard Life Assurance Company to sue and be sued, and to acquire and hold real estate under the name of the Standard Life Assurance Company. Province of Ontario, 56 Vict., chap. 106; R. S. O. 1897, c. 203. Dominion of Canada, R. S. C., chap 124.

3. *The members are related* as shareholders in an incorporated joint stock company with a capital of £500,000, divided into 10,000 shares of £50 each, of which £12 has been paid. The paid-up capital is thus £120,000, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them, being £38 per share.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March 1902, and expiring on the 31st day of March, 1903, to transact Life Assurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of $5,647,311.

COMMERCIAL UNION ASSURANCE COMPANY (LIMITED).

Register No. 1846. Certificate of Registry No. 1,906.

1. Head Office, London, England. Chief Agent and Attorney for Ontario, Geo. Ross Hargraft, Toronto. Suits by or against the Company may be brought in the name of the Commercial Union Assurance Company (Limited).

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined or governed are the following :—*Public General Acts of the United Kingdom* ; 25 and 26 Vict., chap. 89, The Companies' Act, 1862 ; 27 Vict., chap. 19, The Companies' Seal Act, 1864 ; 30 and 31 Vict., chap. 131, The Companies' Act, 1867 ; 33 and 34 Vict., chap. 104, The Joint Stock Companies' Arrangement Act, 1870 ; 40 and 41 Vict , chap. 26, The Companies' Act, 1877 ; 42 and 43 Vict., chap. 76, The Companies' Act, 1879 ; 43 Vict., chap. 10, The Companies' Act, 1880 ; 46 and 47 Vict., chap. 25, The Companies' Act, 1883 ; 46 and 47 Vict., chap. 30, The Companies' (Colonial Registers) Act, 1882 ; 49 Vict., chap. 33, The Companies' Act, 1886 ; 53 and 54 Vict., chap. 93, The Companies' (Memorandum of Association) Act, 1890 ; 53 and 54 Vict., chap. 63, The Companies' Winding Up Act, 1890 ; *Private Acts* : 45-50 Vict. c. 75 (Vesting of Securities and property in trustees, etc.) ; 53-4 Vict. c. 172 (Extension of objects).

3. *The members are related* as shareholders in an incorporated joint stock company, the share capital of which consists of 50,000 shares of £50 each, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1902, and expiring on the 31st day of March, 1903, to transact Fire, Ocean, Inland Marine and Life Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows : $107,067 Cape of Good Hope 4 per cent. Stock (Life A) ; $29,200 Canada 4 per cent. Stock : $15,573 Canada 3 per cent. Stock (Life B) ; $130,913 Canada Stock : $73,000 Queensland Bonds, $48,667 British Consolidated Stock, £6,000 Ceylon Government Stock, and £12,000 Swedish Government 3½ per cent. Bonds (Fire).

CONFEDERATION LIFE ASSOCIATION.

Register No. 1793. Certificate of Registry No. 951.

Directors and Officers.

Directors :—Sir Wm. P. Howland, Toronto ; W. H. Beatty, Toronto ; W. D. Matthews, Toronto ; J. K. Macdonald, Toronto ; Hon. J. Young, Galt ; S. Nordheimer, Toronto ; W. H. Gibbs, Toronto ; A. McLean Howard, Toronto ; E. B. Osler, Toronto ; C. H. Gooderham, Toronto ; F. Wyld, Toronto ; G. Mitchell, Halifax.

Officers :—W. H. Beatty, President, Toronto ; Fred Wyld, Vice-President, Toronto ; W. D. Matthews, Vice-President, Toronto ; John Kay Macdonald, Managing Director, Toronto.

1. Head Office, Toronto, Ontario. Suits by or against the Company may be brought in the name of the Confederation Life Association.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Com pany are now declared, defined, limited or governed are as follows: Canada 34 Vict, 1871, chap. 54, an Act to incorporate the Confederation Life Association; 37 Vict., 1874, chap. 58, an Act to amend the Act incorporating the Confederation Life Association; 42 Vict., 1879, chap. 72, an Act to amend the Act of incorporation of the Confederation Life Association; 53 Vict., 1890, chap. 45, an Act relating to the Confederation Life Association.

3. *Members, how related.*—Certain of the members are related as shareholders in an incorporated joint stock company. The amount of the authorized capital stock, of which the full amount has been subscribed, is $1,000,000 divided into 10,000 shares of $100 each. Ten per cent., $100,000 has been paid up. (The capital stock was originally $500,000 and increased to $1,000,000 under authority of charter). The liability of those members who are shareholders is limited to the amount of the subscribed capital stock. The Association being incorporated on the stock and mutual plan combined, certain of the members are related as policy holders and are entitled along with the shareholders to vote and take part in the proceedings at all general and special meetings of the Association, and they participate (in the mutual branch of the Company's business) in the distribution of surplus or profits earned to the extent of not less than ninety per cent.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1902, and expiring on the 31st day of March, 1903, to transact Life Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of $80,275, held by the Dominion Government.

ROYAL INSURANCE COMPANY.

Register No. 1817. Certificate of Registry No. 975.

1. Head Office, Liverpool, England. Chief Agent and Attorney for Ontario, John Kay, Toronto. Suits by or against the Company may be brought in the name of the Royal Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined or governed are the following: United Kingdom, 25 and 26 Vict., chap. 89, The Companies' Act, 1862; United Kingdom, 54 and 55 Vict., chap. 81, an Act to define and extend the objects of the Royal Insurance Company to provide for the transfer to that Company of the business of The Queen Insurance Company and for other purposes.

3. *The members are related* as shareholders of an incorporated stock company, and the liability of the members is unlimited.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1902, and expiring on the 31st day of March, 1903, to transact Fire and Life Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of $829,205, held by Glynn, Mills & Co., London, and Receiver-General, Canada, for Canadian Government.

WESTERN ASSURANCE COMPANY.

Register No. 1874. Certificate of Registry No. 1033.

Directors and Officers

Directors :—Hon. Geo. A. Cox, Toronto ; J. J. Kenny, Toronto ; E. R. Wood, Toronto ; Robert Beaty, Toronto ; G. R. R. Cockburn, Toronto ; H. N. Baird, Toronto ; Geo. McMurrich, Toronto ; W. R. Brock, Toronto ; J. K. Osborne, Toronto.

Officers :—Hon Geo. A. Cox, President, Toronto ; J. J. Kenny, Vice-President and Managing Director, Toronto ; C. C. Foster, Secretary, Toronto.

1. Head Office, Toronto, Ontario. Suits by or against the Company may be brought in the name of the Western Assurance Company.

2. *The members of the Company are all related* to each other as shareholders in a joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

3. The Company is now authorized by license issued by the Dominion of Canada, bearing date 31st day of March, 1902, and expiring on the 31st day of March, 1903, to transact Fire ; also Ocean and Inland Marine Insurance.

4. *Deposited assets.*—Assets of the Company are deposited in Canada as special security for the policy holders therein as follows ; Deposit accepted at the value of $55,717 held by the Receiver-General of Canada.

THE NORTHERN ASSURANCE COMPANY.

Register No. 1868. Certificate of Registry No. 1027.

1. Head Offices, London, England, and Aberdeen, Scotland. Chief Agent and Attorney for Ontario, Edwin P. Pearson, Toronto. Suits by or against the Company may be brought in the name of the Northern Assurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following : Acts of the Parliament of the United Kingdom of Great Britain and Ireland, 1865, chap. 123. The Northern Assurance Act, 1865, ; 1874, 37 Vict, chap. 9, The Northern Assurance Act, 1874 ; 1889, 52 and 53 Vict, chap. 35, Northern Assurance Act, 1889 ; 62-3 V. c. 16 (Extension of objects, investment of funds, etc.)

3. *The members are related* as shareholders in an incorporated joint stock company and the liability of the members is unlimited, but each contract of assurance contains a clause limiting the liability of shareholders in respect of same to the amount remaining unpaid upon the shares held by them.

Note.—The clause referred to is as follows : " Provided always, and it is hereby agreed that the capital stock and funds of the Company shall alone be liable to answer and make good all demands under or by virtue of this policy, and that no shareholder or member of the Company shall be liable to any such demands, nor be in any wise charged or chargeable by reason of this policy beyond the amount unpaid on his or her share or shares in the Company."

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1902, and expiring on the 31st day of March, 1903, to transact Fire Insurance.

5. *Deposits assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of $238,734, held by the Receiver-General of Canada.

THE LIVERPOOL AND LONDON AND GLOBE INSURANCE COMPANY.

Register No. 1865. Certificate of Registry No. 1024.

Canadian Directors and Officers.

Directors:—Hon. Alex. Lacoste, Montreal; Wentworth J. Buchanan, Montreal; George F. C. Smith, Montreal; Andrew Frederick Gault, Montreal; Samuel Finley, Montreal; Edward S. Clouston, Montreal.

Officers:—A. F. Gault, Chairman, Montreal; Wentworth J. Buchanan, Deputy-Chairman, Montreal; George F. C. Smith, Managing-Director, Montreal.

1. Head Office, Liverpool, England. Chief Agent and Attorney for Ontario, Joseph B. Reed, Toronto. Suits may be brought by or against the Company in the name of the Chairman, Deputy Chairman or any of the directors of the said Company, or the Company itself.

2. *The legislative enactments* by which the powers duties, rights and obligations of the Company are now declared, defined or governed are the following: Parliament of the United Kingdom of Great Britain and Ireland, 6 and 7 William IV., chap. 119, 14th July, 1836, an Act to enable the Liverpool Fire and Life Insurance Company to sue and be sued in the name of the Chairman, Deputy Chairman or any one of the Directors of the said Company, and for other purposes; 10 and 11 Vict. chap. 268, 22nd July, 1847, an Act to change the name of the Liverpool Fire and Life Insurance Company, and for other purposes; 27 and 28 Vict., chap. 116, 23rd June, 1864, an Act to confirm an agreement for the amalgamation of the Globe Insurance Company with the Liverpool and London Fire and Life Insurance Company, and to alter the name of the last mentioned Company, and for other purposes; 52 and 53 Vict., chap. 150, 12th August, 1890, an Act for extending and amending the Acts relating to the Liverpool and London and Globe Insurance Company, and for other purposes; 61-2 V. c. 68 (Extension and definition of objects of Company).

3. *The members are related* as stockholders in an incorporated joint stock company, and the liability of the members is unlimited.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1902, and expiring on the 31st day of March, 1903, to transact Fire and Life Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of $471,849.

PHŒNIX ASSURANCE COMPANY, LIMITED.

Register No. 1856. Certificate of Registry No. 101b.

Directors and Officers.

Directors :—The Right Hon. Lord Avebury, F.R.S., D.C.L., LL.D., London ; Joseph William Baxendale, London ; Walter Bird, London ; Bristow Bovill, London ; Ralph Clutton, London ; Joseph Alfred Godsden, London ; Charles Emanuel Goodhart, London ; Joseph Francis Lischer, London ; Sir Arthur Charles Lucas, London ; Admiral Charles David Lucas, V.C., London ; The Hon. Edwin Ponsonby, London ; The Hon. E. B. Portman, London ; Hon. Stuart Pleydell Bouverie, London ; Robert Kirkman Hodgson, London ; Wm. James Thompson, London.

Officers :—H. B. Guernsey, Manager and Secretary, London.

1. Head Office, London, England. Chief Agent and Attorney for Ontario, Thomas C. Paterson Toronto Ontario. Suits by or against the Company may be brought in the name of the Secretary or any member of the Company.

2. *The members are related* as shareholders in an unincorporated joint stock company, in the capital of which they are interested in proportion to the number of shares they hold, and the liability of the members is not limited. The special conditions are as follows : That the proprietors of shares for the time being shall be interested in the capital and profits of the Company, and shall bear all losses attending the carrying on of the business of the Company in proportion and according to the number of shares they shall from time to time respectively hold in the Company. Legislation (private) : 58-9 V. c. 73, re-enactment of 53 Geo. 3, c. 212 (with amendment) capital, etc.

3. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1902, and expiring on the 31st day of March, 1903, to transact Fire Insurance.

4. *Deposited Assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows :—Deposit accepted at $424,003.

LONDON AND LANCASHIRE FIRE INSURANCE COMPANY.

Register No. 1795. Certificate of Registry No. 953.

1. Head Office, Liverpool, England. Chief Agent and Attorney for Ontario, Alfred Wright, Toronto Suits by or against the Company may be brought in the name of The London and Lancashire Fire Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined or governed are the following : Parliament of Great Britain, 7 and 8 Vict., chap. 210, an Act for Registration, Incorporation and Regulation of Joint Stock Companies ; 25 and 26 Vict., chap. 89, The Companies' Act, 1862 ; 31 and 32 Vict , chap. 131,

The Companies' Act, 1867 ; 33 and 34 Vict., chap. 134 ; The Joint Stock Companies' Arrangement Act ; 40 and 41 Vict, chap. 26, The Companies' Act, 1877 ; 42 and 43 Vict., chap. 76,The Companies' Act, 1879 ; 43 Vict., chap. 19, The Companies' Act, 1880 ; 49 Vict., chap. 23, The Companies' Act, 1886 ; 51 and 52 Vict., chap. 62, The Preferential Payment in Bankruptcy Act, 1888 ; 53 and 54 Vict., chap. 62, The Companies' Memorandum of Association Act, 1890 ; 53 and 54 Vict., chap. 63. The Companies' Winding-up Act, 1890 ; 53 and 54 Vict., chap. 64, The Directors' Liability Act, 1890.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members in respect of any claim or demands under the Company's policies is limited to the amount remaining unpaid upon the shares respectively held by such member.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date 31st March, 1902, and expiring on the 31st March, 1903, to transact Fire Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows :—Deposit accepted at the value of $216,347, held by Receiver-General.

THE MUTUAL LIFE INSURANCE COMPANY OF NEW YORK.

Register No. 1807. Certificate of Registry No. 965.

Officers :—Richard A. McCurdy,President, New York ; Robert A. Granniss, Vice-President, New York ; Walter R. Gillette, General Manager, New York ; William J. Easton, Secretary, New York.

1. Head Office, New York City. Chief Agent and Attorney for Ontario, Thomas Merritt, Toronto. Suits by or against the Company may be brought in the name of The Mutual Life Insurance Company of New York.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined or governed are the following : State of New York, 1842, chap. 246, an Act to incorporate the Mutual Life Insurance Company of New York ; State of New York, 1851, chap. 60, an Act to amend the Act entitled an Act to incorporate The Mutual Life Insurance Company of New York, passed April 12, 1842 ; State of New York, 1862, chap. 131, an Act in relation to the dividends of The Mutual Life Insurance Company of New York.

3 *The members are related* mutually. There is no share capital and no personal liability of the assured, who constitute the members.

4- The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1902, and expiring the 31st day of March, 1903, to transact Life Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as security for the policy holders therein as follows : Deposit accepted at the value of $2,288,567, held by the Receiver-General at Ottawa. Also $3,000,000 in hands of Canadian Trustees under the Insurance Act.

THE QUEEN INSURANCE COMPANY OF AMERICA.

Register No. 1819. Certificate of Registry No. 977.

1. Head Office, New York City. Chief Agent and Attorney for Ontario, George H. Muntz, Toronto. Suits by or against the Company may be brought in the name of The Queen Insurance Company of America.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined or governed are the following: New York, 1853, chap. 466, an Act entitled an Act to provide for the incorporation of Insurance Companies and Acts supplementary thereto.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of shareholders is limited to the amount of capital stock held by them respectively, and said capital stock is fully paid up.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st March, 1902, and expiring on the 31st day of March, 1903, to transact Fire Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: $60,000 U.S. bonds, $48,667 New Zealand 4 p c. stock, $30,416 Province of Quebec bonds, and $29,200 Province of Manitoba 5 p.c. debentures, $48,667 Canadian Northern Railway Guaranteed Bonds, $84,333 Municipal Securities; total $301,283. (Accepted at $295,242.)

UNION ASSURANCE SOCIETY.

Registry No. 1849, Certificate of Registry No. 1009.

Directors and Officers.

Directors:—William Latham, K.C., New Square, Lincoln's Inn, W.C., Eng.; Charles Mortimer, Wigmore, Capel, Surrey; Sir John Whittaker Ellis, Richmond; Joseph T. Firbank, M.P., Chislehurst: Walter Robinson Hoare, Smithfield; John Humphrey, London; Rt. Hon. Earl of Litchfield, London; J. Trueman Mills, London; James Thompson, London; Sir Frederick Wagan, London; John E. Woodroff, London; Berkeley Portman, London: Frederick Single, London.

Officers:—William Latham, Chairman: Charles Mortimer, Deputy Chairman, Wigmore, Capel, Surrey; Joseph Powell, General Manager, London; William George Wilkins, Fire Manager, London; Charles Darrell, Secretary, London.

1. Head Office, London, England. Chief Agent and Attorney for Ontario, Edgar A. Badenach, Toronto. Suits by or against the Company may be brought in the name of the Chairman or Secretary for the time being.

2. *The legislative enactments* by which the duties, rights and obligations of the Company are now declared, defined or governed are as follows: 1815, 55 Geo. III. chap. 46, an Act to enable the Union Society for effecting insurance from Fire, and the Union Life Office for effect-

ing insurances on lives and survivorships and for granting and purchasing annuities, to sue and be sued in the name of the Chairman or Secretary for the time being. 1892, 55-56 Vict. (Imp.) Union Assurance Society's Act, 1892, which is to be read with the new rules and regulations confirmed by the shareholders on the 2nd December, 1892, and enrolled on the 23rd December, 1892, in the Central Office of the Supreme Court of Judicature, London, England. A copy of these rules and regulations has been filed in the Department of Insurance for Ontario.

3. The present collective name of the Company is the Union Assurance Society.

4. *The members are related* as shareholders in an incorporated joint stock company and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

5. The total capital of the Company is £450,000, of which £300,000 has been subscribed and £150,000 added from profits—such capital being divided into 45,000 shares each of the nominal amount of £10, on each of which 13s. 4d has been paid, and £3 6s. 8d. added for profits. (*Rules and Regulations* December 24, 1892, p. 6.)

6. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st March, 1902, and expiring on the 31st day of March, 1903, to transact Fire Insurance.

7. *Deposited assets*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows : £25,000 N. S. Wales stock ; £5,000 Victoria Government stock, and $104,667 municipal securities. (Accepted at $245,433.)

QUEBEC FIRE ASSURANCE COMPANY.

Register No. 1822. Certificate of Registry No. 980.

Directors and Officers.

Directors:—Sir C. A. Pelletier, Quebec ; Hon. P. Garneau, Quebec ; William A. Sims, Bushley Herts, England ; Alfred Wright, Toronto ; A. E. Blogg, Toronto ; G. A. B. Dickson, Toronto ; Thomas H. Hall, Toronto ; J. Gardner Thompson, Montreal, Que. ; H. B. Bignell, Quebec ; Thomas H. Norris, Quebec.

Officers:—Hon. P. Garneau, President, Quebec ; Sir C. A. Pelletier, Vice-President, Quebec ; H. B. Bignell, Secretary, Quebec.

1. Head Office, Quebec City, Province of Quebec. Chief Agent and Attorney for Ontario, Alfred Wright, Toronto.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined or governed are the following : Province of Lower Canada, 16 Geo. IV., chap. 11 (an Act to incorporate the Quebec Fire Insurance Company) ; Dominion of Canada, 46 Vic. chap. 83, 1883, an Act to further reduce the capital stock of the Quebec Fire Assurance Company.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining upaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date 31st March, 1902, and expiring on the 31st day of March, 1903, to transact Fire Insurance-

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of $58,675, held by Insurance Branch, Finance Department, Ottawa.

FEDERAL LIFE ASSURANCE COMPANY OF CANADA.

Register No. 1797. Certificate of Registry No. 955.

Directors and Officers.

Directors:—Lt.-Col. Wm. Kerns, Burlington; T. H. McPherson, Hamilton; David Dexter, Hamilton; M. H. Aikins, M.D., Burnhamthorpe; Hon. G. E. Foster, Toronto; Hon. J. M. Gibson, Hamilton; Hugh Murray, Hamilton; Hon. E. McLeod, St. John, N.B; John Potts, D.D., Toronto; Rev. John G. Scott, Ingersoll; Rev. A. E. Russ, M.A, Beamsville, John Wakefield, D.D., Paris; A. Woolverton, M.D., Hamilton.

Officers:—David Dexter, President and Managing-Director, Hamilton; Lt. Col. Wm. Kerns, Vice-President, Burlington; T. H. McPherson, Vice-President, Hamilton.

1. Head Office, Hamilton, Ontario. Suits by or against the Company may be brought in the name of The Federal Life Assurance Company of Canada.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the foltowing: Ontario, 38 Vic., chap. 68, 1884, an Act to incorporate The Industrial and Commercial Life Assurance Company of Canada; Ontario, 39 Vic., chap. 1, s. 7, 1875, an Act to amend and repeal certain enactments of the last session of the Legislature; R. S. C. 1886, chap. 124, the Insurance Act; Statutes of Canada, 1898, an Act respecting the Federal Life Assurance Company of Ontario and to change its name.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st of March, 1902, and expiring on the 31st day of March, 1903, to transact Life Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for policy holders therein as follows: Deposits accepted at the value of $71,048.

GUARDIAN ASSURANCE COMPANY (LIMITED) OF LONDON, ENGLAND.

Register No. 1836. Certificate of Registry No. 994.

1. Head Office, London, England. Chief Agent and Attorney for Ontario, Henry D. P. Armstrong, Toronto. Suits by or against the Company may be brought in the name of the Company, which (as mentioned below), became on the 25th May, 1893, incorporated as a Company limited by shares.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined or governed are the following: United Kingdom, 13 and 14 Vic., 1850, chap. 25, an Act for the better enabling the Guardian Fire and Life Assurance

Company to sue and be sued, and to alter certain provisions of their Deed of Settlement, and to give other powers to the Company ; 29 and 30 Vic., 1866, chap. 225, an Act to enable the Guardian Fire and Life Assurance Company to reduce the amount of their paid-up subscription capital Stock, and to alter certain provisions of their Deed of Settlement and to amend The Guardian Assurance Company's Act, 1850, and to give further powers to the Company and Directors thereof ; 33 and 34 Vic., 1870, chap. 61, The Life Assurance Companys' Act, and The Guardian Assurance Company's Act, 1893. More particularly referred to below.

3. *The members, prior to the 25th of May, 1893, were related* as shareholders in an unincorporated joint stock company, and the liability of the members was unlimited, except so far as their liability was limited by the 51st article of the Deeds of Settlement, which required that all policies and instruments of assurance to be granted by the Company should contain a proviso limiting the liability of the shareholders in the Company, to the amount of their respective shares in the capital stock and funds of the Company, and by the 109th article of the same deed which required that all deeds and contracts entered into by the Directors and other officers of the Company should contain a like proviso, and by the proviso to the effect aforesaid, which by the practice of the Company was actually inserted in all the policies of assurance issued by the Company. The Company was advised that by the laws of the United Kingdom the effect of the said articles and proviso when so inserted was to restrict the liability of the shareholders to the amount remaining unpaid upon the shares held by them, so far as regarded their liability to the persons assured by or claiming under such policy, instrument, deed or contract containing such proviso.

By the Guardian Assurance Company's Act, 1893, (Imp.) which received the Royal Assent April 29th, 1893, (56-7 V. c. 13) the Company was empowered to register under the Companies' Act, 1862 to 1890, as a limited liability Company, and this was done on the 25th of May, 1893. Section 9 of the Act of 1893 provides : " Nothing in this Act shall operate to prejudice or effect the rights of the existing policy holders of the Company." Copies of the Act of 1893, of the Memorandum of Association, 1893, and of the Certificate of Incorporation are filed in the Department of Insurance for Ontario.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st of March, 1902, and expiring on the 31st of March, 1903, to transact Fire Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows : Deposit accepted at the value of $320,500, held by the Receiver-General of Canada.

THE GUARANTEE COMPANY OF NORTH AMERICA.

Register No. 1811. Certificate of Registry No. 969.

Directors and Officers.

Directors :—Edward Rawlings, Montreal ; Hartland S. MacDougall, Montreal ; E. S. Clouston, Montreal ; John Cassils, Montreal ; George Hague, Montreal ; William Wainwright, Montreal ; Robert Kerr, Montreal ; Hon. E. C. Smith, St Albans, Vt.; H. W. Cannon, New York, N.Y.

Officers :—Edward Rawlings, President and Managing-Director, Montreal ; Hartland S. MacDougall, Vice-President, Montreal ; Robert Kerr, Secretary-Treasurer, Montreal.

1. Head Office, Montreal, Province of Quebec. Chief Agent and Attorney for Ontario, William A. Medland, Toronto. Suits by or against the Company may be brought in the name of The Guarantee Company of North America.

2 *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined and governed are the following: Province of Canada, 14 and 15 Vict., chap. 36, 1851, An Act to incorporate The Canada Guarantee Company. Dominion of Canada, 35 Vic., chap. 22, 1873, An Act to Amend the Act incorporating The Canada Guarantee Company. Canada, 43 Vic., chap. 71, 1880, An Act further to amend the Act therein cited, incorporating The Canada Guarantee Company. Canada, 44 Vic., chap. 57, 1881, An Act further to amend the Act incorporating The Canada Guarantee Company, and to change the name of the said Company to The Guarantee Company of North America.

3. *The members are related* as shareholders in an incorporated joint stock company and the liability of members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada bearing date the 31st March, 1902, and expiring the 31st day of March, 1903, to transact Guarantee Insurance

5. *Deposited Assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at the value of $55.600, held by Receiver-General of Canada.

NORTH AMERICAN LIFE ASSURANCE COMPANY.

Register No. 1861. Certificate of Registry No. 1020.

Directors and Officers.

Directors:—John L. Blaikie, Toronto; James Thorburn, M.D., Toronto; Hon. Sir Wm. R. Meredith, K.C., Toronto; William McCabe, LL.B., F I A., Toronto; Hon. Senator Gowan, K.C., LL.D., C.M.G., Barrie; L. W. Smith, K.C., D.C.L., Toronto; Lt.-Col. D. McCrae, Guelph; E. Gurney, Toronto; J. Kerr Osborne, Toronto.

Officers: John L. Blaikie, President, Toronto; James Thorburn, M.D., 1st Vice-Presicent, Toronto; Hon. Sir Wm. R. Meredith, K.C., 2nd Vice-President, Toronto; William McCabe, LL.B., F.I.A., Managing-Director, Toronto; L. Goldman, A.I.A., Secretary, Toronto.

1. Head Office, Toronto. Suits by or against the Company may be brought in the name of The North American Life Assurance Company.

2. *Company how constituted or incorporated.*—The Company was incorporated under Dominion Act, 42 Vict., chap. 73; see also 60-1 V. c. 79 (D), respecting guarantee fund and investments and to extend business.

3. *The members are related* as shareholders in a joint stock company and the liability of the members is limited to the amount unpaid, viz., $240,000 Guarantee Fund. $300,000; paid in cash thereon. 20 per cent., $60,000. [See the following Acts of Canada: 42 Vict., chap. 73; 45 Vic. chap., 98.]

4. The Company is now authorized by license issued by the Dominion of Canada bearing date the 31st day of March, 1902, and expiring on the 31st day of March, 1903, to transact Life Insurance.

5. *Deposited assets.*— Assets of the Company are deposited and held in Canada as special security for the policyholders as follows : Deposit accepted at the value of $53,775, held by Dominion Government.

THE ATLAS ASSURANCE COMPANY, LIMITED.

Register No. 1854. Certificate of Registry No. 1013.

1. Head Office, London, England. Chief Agent and Attorney for Ontario, R. C. Hamilton, Toronto. Suits by or against the Company may be brought in the name of the Chairman and Secretary for the time being.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined or governed are the following : 54 Geo. III., chap. 79 (Imp.), an Act to enable The Atlas Assurance Company to sue and be sued in the name of their Chairman or Secretary under certain regulations ; the Life Assurance Companies' Act, 1870, and Acts amending it. The Company was incorporated under the Companies' Acts (Imp.) 1862 to 1900 as a limited company on the 13th June, 1901, under the name "Atlas Assurance Company, Limited."

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount unpaid upon the shares held by them. The Company has a capital of £1,200,000, consisting of 24,000 shares of £50 each ; on each of which shares the sum of £6 has been paid.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1902, and expiring on the 31st day of March, 1903, to transact Fire Insurance.

5. *Deposited Assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows : Deposit accepted at the value of $129,113, held by Messrs. Glynn & Co., bankers, as Agent for the Receiver-General for the Dominion of Canada.

THE EQUITABLE LIFE ASSURANCE SOCIETY OF THE UNITED STATES.

Register No. 1814. Certificate of Registry No. 972.

1. Head Office, New York City. Chief Agent and Attorney for Ontario, George Broughall, Toronto. Suits by or against the Company may be brought in the name of the Equitable Life Assurance Society of the United States.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined or governed are the following : An Act to provide for the incorporation of Life and Health Insurance Companies and in relation to agencies of such companies, passed June 24th, 1853

3. *Members, how related.*— Under the charter of the Society it is a mutual company, and all the profits are distributed among the policy holders. Under the law of New York State when this Society was incorporated, Life Insurance Companies were required to have a cash capital of $100,000 Dividends on said capital are limited to 7 per cent. per annum.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1902, and expiring on the 31st day of March, 1903, to transact Life Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows : (A) are applicable solely to policies existing 31st March, 1878, (B) to policies issued subsequently ; $100,000 U.S. Bonds (A), $375,000 U.S. Bonds, $99,766 67 Province of Quebec Bonds, $58,400 Province of Quebec Stock, $1,276,058 Municipal Debentures (B), accepted at $1,839,425, being $100,000 (A) and $1,739,425 (B). Also $4,000,000 in the hands of Canadian trustees under the Insurance Act.

SCOTTISH UNION AND NATIONAL INSURANCE COMPANY.

Register No. 1809. Certificate of Registry No. 967.

1. Head Office, Edinburgh, Scotland. Chief Agent and Attorney for Ontario, William A. Medland, Toronto. Suits by or against the Company may be brought in the name of the Scottish Union and National Insurance Company.

2 *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined or governed are the following : 41 Vict., chap. 53, 1878, The Scottish Union and National Insurance Company's Act, 1878 , 49 Vict., chap. 6, 1886, The Scottish Union and National Insurance Company's Act. 1886 ; 55 Vict., chap. 17, 1892, The Scottish Union and National Insurance Company's Act, 1892.

3. *The members are related* as shareholders in a joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1902, and expiring on the 31st day of March, 1903, to transact Fire Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows : Deposit accepted at the value of $228,731 held by the Dominion Government

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NEW YORK LIFE INSURANCE COMPANY.

Register No 1845. Certificate of Registry No. 1005.

1. Head Office, City of New York. Chief Agent and Attorney for Ontario Richard J. Kearns, Toronto. Suits by or against the Company may be brought in the name of The New York Life Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined or governed are the following : New York, 1892, chap. 690, an Act in relation to Insurance Corporations, constituting chapter 38 of the General Laws. New York, 1882, chap 687, an Act to amend the General Corporation Law.

3 *The members are related* in the respect that the Company is a purely mutual company, and that every person effecting insurance with the Company becomes a member of the Company and has the right to vote at the annual elections of Trustees of the Company. There are no shareholders, and the liability of the members is limited to the terms of their respective policies.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1902, and expiring on the 31st day of March, 1903, to transact Life Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of $1,306,925 held by the Government; also $3,480,350 invested with Canadian Trustees under the Insurance Act.

THE BRITISH AMERICA ASSURANCE COMPANY.

Register No. 1821. Certificate of Registry No. 979.

Directors and Officers.

Directors:—Hon. Geo. A. Cox, Toronto; J. J. Kenny, Toronto; Augustus Meyers, Toronto; Thomas Long, Toronto; Hon. S. C. Wood, Toronto; John Hoskin, K.C., LL.D., Toronto; Robert Jaffray, Toronto; Lt.-Col. H. M. Pellatt, Toronto; E. W. Cox, Toronto.

Officers:—Hon. George A. Cox, President, Toronto; J. J. Kenny, Vice-President and Managing-Director, Toronto; P. H. Sims, Secretary, Toronto.

1. Head Office, Toronto. Suits by or against the Company may be brought in the name of the British America Assurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Canada, 17th May, 1873; 45 Vict., chap. 99, an Act to amend and consolidate as amended, the several Acts relating to the British America Assurance Company, 56 Vic. chap. 75 (D).

3. *The members are related* as shareholders in an incorporated stock company. The amount of capital stock is $500,000, which is fully paid up.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1902, and expiring on the 31st day of March, 1903, to transact Fire and Inland Marine Insurance.

5. *Deposited assets*:—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: $61,000 Municipal Debentures and $1,000 Canadian Pacific Railway Bonds. (Accepted at $58,900.)

CALEDONIAN INSURANCE COMPANY.

Register No. 1799. Certificate of Registry No. 957

1. Head Office, Edinburg, Scotland. Chief Agent and Attorney for Ontario, George Harold Muntz, Toronto. Suits by or against the Company may be brought in the name of The Caledonian Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined or governed are the following : Parliament of Great Britain and Ireland, 1846, chap. 45, an Act for incorporating The Caledonian Insurance Company ; 1880, chap. 62, an Act to amend, vary and extend the powers of The Caledonian Insurance Company; 1892, 55-6 V. c. 7, an Act for enlarging the powers of The Caledonian Insurance Company and for amending the Company's Acts of 1846 and 1880.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members si unlimited, but the policies of the Company contain a clause by which the liability is limited to the amount remaining unpaid upon the shares.

NOTE.—The clause above referred to is as follows : It is hereby expressly provided and declared that the capital stock and funds of the said Company for the time being shall alone be answerable for any demands arising under this policy, and that no shareholder or member of the said Company shall, under any circumstances, be subject or liable for more than the amount, not already called up, of his or her share or shares in the capital of the said Company at the time the claim shall rise.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1902, and expiring on the 31st day of March, 1903, to transact Fire Insurance.

5. *Deposited assets* :—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows : Canada Bonds, $4,866.67 ; Municipal Debentures, $192,492.20. (Accepted at $187,734.)

THE UNITED STATES LIFE INSURANCE COMPANY IN THE CITY OF NEW YORK.

Register No. 1875. Certificate of Registry No. 1034.

1. Head Office, New York City. Chief Agent and Attorney in Ontario, Lewis A. Stewart, Toronto. Suits by or against the Company may be brought in the name of The United States Life Insurance Company in the City of New York.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined or governed, are the following : New York, chap. 308, 1849 ; an Act to provide for the Incorporation of Insurance Companies, passed April 10th, 1849 ; chap. 710, 1870, an Act to amend the Charter of the United States Life Insurance Company, passed May 6th, 1870 ; chap. 624, 1872, an Act to amend the Charter of The United States Life Insurance Company in the City of New York, passed May 10th, 1872 ; chap. 44, 1882, an Act to amend the Charter of The United States Life Insurance Company in the City of New York, passed March 31st, 1882.

3 *The members are related* as shareholders in an incorporated joint stock company. The directors are elected by the owners of the capital stock, but the policy holders are eligible as directors. The capital is entitled to 6 per cent. interest only ; all other profits belong to the policy holders. There is no liability to stockholders, as the capital stock ($440,000) is fully paid up.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1902, and expiring on the 31st day of March, 1903, to transact Life Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows : Deposit accepted at the value of $231,831, held by the Minister of Finance of the Dominion of Canada.

UNION MUTUAL LIFE INSURANCE COMPANY.

Register No. 1828. Certificate of Registry No. 986.

Directors and Officers.

Directors :—Fred. E. Richards, Portland, Me.; Arthur L. Bates Portland, Me. ; Josiah H. Drummond, Portland, Me. ; Percival Bonney, Portland, Me. ; Marquis F. King, Portland, Me. ; Edward A. Noyes, Portland, Me. ; Frederick Robie, Portland, Me. ; Frank E. Allen, Portland, Me. ; Seldon Connor, Augusta, Me. ; David G. Hamilton, Chicago, Ill. ; J. Frank Lang, Portland, Me. ; Henry B. Cleaves, Portland, Me.

Officers :—Fred. E. Richards, President, Portland ; Arthur L. Bates, Vice-President, Portland ; J. Frank Lang, Secretary, Portland.

1. Head Office, Portland, in the State of Maine. Chief Agent and Attorney for Ontario, Edwin J. Atkinson, Toronto. Suits by or against the Company may be brought in the name of The Union Mutual Life Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined or governed are the following : State of Maine, 1848, chap. 124, an Act to incorporate The Union Mutual Life Insurance Company ; 1849, chap. 312, an Act in addition to an Act to incorporate The Union Mutual Life Insurance Company ; 1864, chap. 315, an Act additional to an Act to incorporate The Union Mutual Life Insurance Company, and to amend an Act in addition thereto, approved of June 27th, 1849 ; 1869, chap. 10, an Act to amend the Charter of The Union Mutual Life Insurance Company ; 1877, chap. 334, an Act to amend the Charter of The Union Mutual Life Insurance Company ; 1878, chap. 74, an Act to consolidate, revise and amend the various Acts which constitute the Charter of The Union Mutual Life Insurance Company ; 1889, chap. 526, an Act to amend the Charter of The Union Mutual Life Insurance Company ; 1883 ; (Revised Statutes), chap. 49, Insurance and Insurance Companies ; 1885, chap. 290, an Act to amend section 73 of chap. 39 of Revised Statutes, relating to licensing Insurance Agents ; 1885, chap. 329 an Act providing for the Taxation of Life Insurance Companies ; 1887, chap. 5, an Act to amend section 59, chap. 49, of the Revised Statutes relating to securities ; 1887, chap. 71, an Act to amend sections 91 and 92 of chap. 49 of the Revised Statutes relating to Life Insurance ; 1889, chap. 258, an Act to amend section 65 of chap. 49, of the Revised Statutes relating to examination of Insurance Companies ; 1889, chap. 281, an Act to prohibit discrimination in Life or Endowment Insurance Policies ; 1891, chap. 112, an Act to amend chap. 49 of the Revised Statutes relating to Insurance ; 1891, chap. 128, an Act to prohibit discrimination in Life or Endowment Insurance Policies.

3. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1902, and expiring on the 31st day of March, 1903, to transact Life Insurance.

4. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows : Province of Ontario Annuity Bonds, present value, $342,020 ; Montreal Harbor Bonds, $30,000 ; and Province of New Brunswick Bonds, $60,000, $100,000 Province of Manitoba Bonds, $80,300 Canadian Northern Railway Guaranteed Bonds, and $289,900 Municipal Securities. Total accepted value, $886,225, being $100,000 (A) and $786,225 (B)

THE TRAVELLERS INSURANCE COMPANY.

Register No. 1829. Certificate of Registry No. 987.

Directors and Officers.

Directors :—John B. Lunger, Hartford, Conn.; James L. Howard, Hartford, Conn.; Hugh Harbison, Hartford, Conn.; Nathaniel Shipman, Hartford, Conn.; Henry P. Stearns, Hartford, Conn.; William B. Clark, Hartford, Conn.; Austin C. Dunham, Hartford, Conn.; Pliny Jewell, Hartford, Conn ; George Roberts, Hartford, Conn.; Charles C. Beach, Hartford, Conn.; Frederick R. Foster, Hartford, Conn.; Sylvester C. Dunham, Hartford, Conn.; Charles L. Spencer, Suffield, Conn.; John R. Hills, Hartford, Conn.; John E. Morris, Hartford, Conn.; James G. Batterson, New York.

Officers :—Sylvester C. Dunham, President, Hartford, Conn.; John B. Lunger, Vice-President, Hartford, Conn.; John E. Morris, Secretary, Hartford, Conn.

1. Head Office, Hartford, Conn. Chief Agent and Attorney for Ontario, Ira B. Thayer, Toronto. Suits by or against the Company may be brought in the name of the Travellers' Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined or governed are the following: Resolutions incorporating the Travellers' Insurance Company, June 17th, 1863 ; resolutions amending the charter of the Travellers' Insurance Company, June 16th, 1864 ; same May 31st, 1865 ; same June 6th, 1866 ; same April 24th, 1883 ; same April 13th, 1887.

3. *The members are related* as shareholders in an incorporated joint stock company : the capital stock has been fully paid in by the shareholders, and there is no liability upon the members.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1902, and expiring on the 31st day of March, 1903, to transact Life and Accident Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows : $74,947 Province of Manitoba 5 p. c. Bonds, $580,000 Municipal Debentures, $35,000 Montreal Harbor Bonds, $13,000 Canadian Pacific Ry. Bonds, $56,453 Prov. of Quebec Bonds, $73,000 Manitoba and S. E. Railway Bonds (Guaranteed), and $25,000 City of Winnipeg Debentures. Total $857,400. Also $500,000 in the hands of Canadian Trustees under the Insurance Act. (Accepted at $1,321,363), being $103,500 (Life A), $1,124,863 (Life B), and $93,000 (Accident).

THE SUN LIFE ASSURANCE COMPANY OF CANADA.

Register No. 1848. Certificate of Registry No. 1008

Directors and Officers.

Directors :—R. Macauley, Montreal ; S. H. Ewing, Montreal ; James Tasker, Montreal ; J. P. Cleghorn, Montreal ; M. McKenzie, Montreal ; Alexander Macpherson, Montreal ; T. B. Macauley, Montreal ; J. R. Dougall, Montreal.

Officers :—R. Macauley, President, Montreal ; Samuel H. Ewing. Vice-President, Montreal ; R. Macauley, Managing Director, Montreal ; T. B. Macauley, F. I. A., Secretary and Actuary, Montreal.

1. Head Office, Montreal, Que. Chief Agent and Attorney for Ontario, William T. McIntyre, Toronto. Suits by or against the Company may be brought in the name of The Sun Li e Assurance Company of Canada.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared defined or governed are the following : Canada, 1865, chap. 43, an Act to incorporate The Sun Insurance Company of Montreal ; 1870, chap. 58, an Act to amend the Act intituled an Act to incorporate the Sun Insurance Company of Montreal ; 1871, chap. 53 an Act to amend the Act incorporating the Sun Insurance Company of Montreal : 1882, chap. 100.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability is limited to the amount remaining unpaid upon the shares held by them. Capital subscribed, $500,000, of which there has been paid up $62,500.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1902, and expiring on the 31st day of March, 1903, to transact Life Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows : Deposit accepted at the value of $60,800, held by the Receiver-General, Ottawa.

THE EDINBURGH LIFE ASSURANCE COMPANY.

Register No. 1813. Certificate of Registry No. 971.

1. Head Office, Edinburgh, Scotland. Chief Agent and Attorney for Ontario, David Higgins, Toronto. Suits by or against the Company may be brought in the name of the Edinburgh Life Assurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined and governed are the following : 8 and 9 Vict., chap. 76 ; 21 Vict., chap. 3.

3. *The members are related* as shareholders in an incorporated joint stock company, having a share capital of £500,000, in 5,000 shares of £100 each, of which capital £100,000 or £20 per share has been paid up and £400,000 remains uncalled. By a recent resolution of the proprietors a sum of £25,000 was transferred to be paid up capital, increasing the same to £100,000 as above mentioned, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them in terms of the contract and co-partnership and Act of Parliament.

4. The company is now collecting premiums and paying claims in Canada in virtue of clause 32 of The Insurance Act, R.S C., chap. 124.

5. *Deposited assets.*—The Company has deposited with the Receiver General of Canada the sum of $156,017 as special security for the policy holders in Canada.

THE LONDON AND LANCASHIRE LIFE ASSURANCE COMPANY.

Register No. 1883. Certificate of Registry No. 1042.

Directors and Officers for Canada.

Directors: Right Hon. Lord Strathcona and Mount Royal, Montreal; R. B. Angus, Montreal; C. R. Hosmer, Montreal; Edson L Pease, Montreal; Henry Stikeman, Montreal; Chas. M. Hays, Montreal.

Officers: Right Hon. Lord Strathcona and Mount Royal, Chairman, London, Eng.; R. B. Angus, Vice-Chairman, Montreal; B. Hal. Brown, General Manager, Montreal.

1. Head Office, London, England. Chief Agent and Attorney for Ontario, Samuel Bruce Harman, Toronto. Suits by or against the Company may be brought in the name of The London and Lancashire Life Assurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: 25 and 26 Vict., chap. 89; 30 and 31 Vict., chap. 131; 40 and 41 Vict., chap. 26; 42 and 43 Vict., chap. 76; 43 Vict., chap. 19; 46 and 47 Vict., chap. 30; 49 Vict., chap. 23; 53 and 54 Vict., chap. 62 and 63, Companies Act, 1862, and amending Acts (1867 to 1890), cited as the Companies' Acts, 1862 to 1890; 27 Vict., chap. 19, Companies' Seal Act, 1864; 33 and 34 Vict., chap. 61, Life Assurance Companies' Act, 1870, and amending Acts: 35 and 36 Vict., chap. 41.

3. *The members are related as shareholders* in an incorporated joint stock company. The capital is fully subscribed. One hundred thousand pounds in 10,000 shares of £10 each, on which £1 per share was originally paid up, and a further £1 per share has been paid up out of profits declared, making £20,000 or £2 per share paid up. The liability of the members is unlimited, but in all policies issued by the Company a clause is inserted which limits the liability of the shareholders, in respect to such policies, to the amount unpaid on the shares held by them.

Note.—The clause referred to is as follows: Provided further, and it is hereby stipulated and agreed, that the Directors signing this policy, and the other proprietors and holders of shares in the Company, shall not individually, in any manner be, or by any process be made, liable to make good any claim or demand whatsoever under or by virtue of this policy, further than to pay and contribute to the capital of the Company the full amount of his or her shares in such capital, and that all such claims and demands shall alone be satisfied out of the capital, funds and property of the Company for the time being.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1902, and expiring on the 31st day of March, 1903, to transact Life Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Province of New Brunswick Bonds, $40,000; C. P. R. Bonds, $38,000; and Municipal Securities, $49,000; also $2,080,555 vested in Canadian Trustees under Insurance Act. Accepted at $2,203,205, being $100,000 (A) and $2,103,205 (B).

LLOYDS PLATE GLASS INSURANCE COMPANY.

Register No. 1867. Certificate of Registry No. 1026.

Directors and Officers.

Directors :—William T. Woods, New York ; George M. Olcott, New York ; J. H. Seed, New York ; S. Coffin, New York ; W. D. Chase, Brooklyn ; W. A. Nash, New York ; F. A. Guild, New York ; H. B. Hall, New York ; W. J. Molyneaux, New York ; R. Oakley, New York ; T. U. Brown, New York ; R. B. Woodward, New York ; G. H. Prentiss, New York.

Officers :—William T. Woods, President, New York ; George M. Olcott, Vice-President, New York ; C. E. W. Chambers, Secretary, New York.

1. Head Office, New York. Chief Agent and Attorney for Ontario, Arthur L. Eastmure, Toronto.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following : New York, 1853 amended 1879, chap. 485, an Act to provide for the incorporation of Life and Health Insurance Companies.

3. *The members are related* as shareholders in an incorporated joint stock company.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1902, and expiring on the 31st day of March, 1903, to transact Plate Glass Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada, as special security for the policy holders therein as follows : Deposit accepted at the value of $57,298, held by the Minister of Finance.

OCEAN ACCIDENT AND GUARANTEE CORPORATION (LIMITED).

Register No. 1841. Certificate of Registry No. 1000.

1. Head Office, London, England. Chief Agent and Attorney for Ontario, John W. Quinn, Toronto. Suits by or against the Company may be brought in the name of Ocean Accident and Guarantee Corporation (Limited).

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following : Great Britain and Ireland, 35-6 V. c. 164 ; 1890, chap. 229. Acts 53 and 54 Vict. Special Act still in force.

3. *The members are related* as shareholders in an incorporated joint stock company and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March 1902, and expiring on the 31st day of March, 1903, to transact Accident and Sickness Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows : Deposit accepted at the value of $139,597.

THE LONDON ASSURANCE CORPORATION.

Registerer No. 1801. Certificate of Registry No. 959.

1. Head Office, London, England. Chief Agent and Attorney for Ontario, S. Bruce Harman, Toronto. Suits by or against the Company may be brought in the name of The London Assurance Corporation.

2, *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following ; Parliament of Great Britain, 54 and 55 Vic., c. 126, The London Assurance Act, 1891.

3. *The members are related* as shareholders in an incorporated joint stock company and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1902, and expiring on the 31st day of March, 1903, to transact Fire, Life and Inland Marine Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows : $167,000 Municipal Securities, (accepted at $158,650.)

THE LONDON LIFE INSURANCE COMPANY.

Register No. 1826. Certificate of Registry No. 984.

Directors and Officers.

Directors.—John McClary, London ; Ont. ; Albert O. Jeffery, K. C., London ; William Bowman, London ; George C. Gibbons, K. C., London , Thomas H. Smallman, London ; A. S. Emery, London ; Judge Bell, Chatham ; George M. Harrison, Glencoe ; William F. Bullen, London.

Officers :—John McClary, President, London ; Albert O. Jeffery, K. C., Vice-President, London ; John G. Richter, Manager and Secretary, London.

1. Head Office, London, Ontario. Suits by or against the Company may be brought in the name of The London Life Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following : Ontario, 37 Vic., chap. 85 ; Canada, 47 Vic., chap. 89 ; Canada, 48 and 49 Vic., chap. 94 ; Canada, 54 and 55 Vic., chap. 117.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1902, and expiring the 31st day of March, 1903, to transact Life Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows : Deposit accepted at $57,000, held by the Government of Canada.

THE LONDON MUTUAL FIRE INSURANCE COMPANY OF CANADA.

Register No. 1838. Certificate of Registry No. 997.

Directors and Officers

Directors :—Hon. John Dryden, Toronto ; James Gunn, Toronto ; H. Waddington, London ; D. Kemp, Toronto ; John Blacklock, Toronto ; Sheriff D. Brown, St. Thomas ; George Gillies, Gananoque ; R. T. Shiell, Toronto ; Rev. G. L. Taylor, Toronto.

Officers :—Hon. John Dryden, President, Toronto ; George Gillies, Vice-President, Gananoque ; H. Waddington, Secretary and Managing Director, London.

1. Head Office, London, Ontario. Suits by or against the Company may be brought in the name of The London Mutual Fire Insurance Company of Canada.

2. The Company was constituted under the General Insurance Act of the old Province of Canada (Consolidated Statutes 1859, U. C. chap. 52) as a County Insurance Company, by the name of the County of Middlesex Mutual Fire Insurance Company. The private Act 27 Vic. (1863), chap. 52 of the Province of Canada, *inter alia* changed the name of the Company to the Agricultural Mutual Assurance Association of Canada, which name was by 41 Vic. (1878) chap. 40 of the Dominion of Canada changed to The Agricultural Mutual Fire Insurance Company ; and Section 56 of the last mentioned Act empowered the Company by a majority vote of its members to further change the name to The London Mutual Fire Insurance Company of Canada.

The private Act 62-3 Vic. (1899) chap. 118 of the Dominion as amended by 1 Edward VII, (1901), chap. 103 (D), *inter alia* empowered the Company to raise a Stock Capital of not less than $100,000 nor more than $500,000 in shares of $100 each.

3. *The members are related* as members of a mutual fire insurance company insuring on the premium note as well as on the cash system, and the liability of the members is limited to the amount of their premium notes or cash premium, as the case may be.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1902, and expiring on the 31st day of March, 1903, to transact Fire Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows : Deposit accepted at the value of $53,029, held by the Receiver General of Canada.

PHENIX INSURANCE COMPANY OF BROOKLYN, N. Y.

Registry No. 1859. Certificate of Registry No. 1018.

1. Head Office, Brooklyn, N. Y. Chief Agent and Attorney for Ontario, A. M. M. Kirkpatrick, Toronto. Suits by or against the Company may be brought in the name of the Phenix Insurance Companny.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following : State of New York, 1892, chap. 690, an Act in relation to Insurance Corporations, constituting chap. 38, of the general laws.

3 *The members are related* as shareholders in an incorporated joint stock company and the liability of the members is limited to the amount of shares held by them, the whole amount of the shares being, however, (pursuant to the laws of the State) fully paid up.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1902, and expiring on the 31st day of March, 1903, to transact Fire Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows : Deposit accepted at the value of $100,000.

THE MANUFACTURERS LIFE INSURANCE COMPANY.

Register No. 1843. Certificate of Registry No 1002.

Directors :—Hon. G. W. Ross, Toronto ; Lt.-Col. H. M. Pellatt, Toronto ; Lloyd Harris, Brantford ; J. F. Junkin, Toronto ; E. R. Wood, Toronto ; E. J. Lennox, Toronto ; A. J. Wilkes, K.C., Brantford ; James Mills, Guelph ; R L. Patterson, Toronto ; Hon. J. Ald. Ouimet, Montreal ; R. R. McLennan, Cornwall ; Wm. Strachan, Montreal ; Robt. Archer, Montreal ; Hon. J. D. Rolland, Montreal ; Hon. V. W. La Rue, Quebec, Que.; D. D. Mann, Toronto ; Lt.-Col. James Mason, Toronto ; Robert Junkin, Toronto ; S. G. Beatty, Toronto ; B. F. Pearson, Halifax, N.S.; A. P. Barnhill, St. John, N.B.; Wm. McKenzie, Toronto.

Officers :—Hon. G. W. Ross, President, Toronto ; Lt.-Col. Pellatt, 1st Vice-President, Toronto ; Lloyd Harris, 2nd Vice-President, Brantford ; J. F. Junkin, Managing Director, Toronto ; R. Junkin, Asst.-Manager, Toronto ; Geo. A. Sterling, Secretary, Toronto ; L. A. Winter, Asst.-Secretary, Toronto.

1. Head Office, Toronto. Suits by or against the Company may be brought in the name of the Manufacturers' Life Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following ; Canada, chap. 104, 1887, Vict 50 and 51, an Act to incorporate The Manufacturers' Life Insurance Company ; Canada, R S.C. (1886), chap. 124, The Insurance Act.

3. *The members are related* as members of an incorporated joint stock company, and the liability of the members is limited to the amount of shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1902, and expiring on the 31st day of March, 1903, to transact Life Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows : Deposit accepted at the value of $164,950, held by the Government of Canada.

THE DOMINION OF CANADA GUARANTEE AND ACCIDENT INSURANCE COMPANY.

Register No. 1815. Certificate of Registry No. 973.

Directors and Officers.

Directors :—George Gooderham, Toronto ; T. G. Blackstock, Toronto ; S. F. McKinnon, Toronto ; C. D. Warren, Toronto , R. L. Patterson, Toronto ; Robert Crean, Toronto ; Robert Archer, Montreal ; Henry Lowndes, Toronto; J. F. W. Ross, Toronto ; A. E. Gooderham, Toronto.

Officers :—George Gooderham, President, Toronto ; T. G. Blackstock. S. F. McKinnon, Vice-Presidents, Toronto ; J. E. Roberts, General Manager, Toronto ; E. Willans, Secretary, Toronto.

1. Head Office, Toronto, Ontario Suits by or against the Company may be brought in the name of The Dominion of Canada Guarantee and Accident Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Com, pany are now declared, defined, limited or governed are the following: Canada, chap. 104, 1887-Vict. 50 and 51 ; Canada, R.S.C., chap. 124, the Insurance Act: 1898, special Act; 1899, special Act.

3. The *members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount of shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1902, and expiring on the 31st day of March, 1903, to transact Guarantee, Accident and Sickness Insurance.

5. *Deposited assets* :—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows : Deposit accepted at the value of $83,776 held by the Government of Canada.

THE MERCANTILE FIRE INSURANCE COMPANY.

Register No. 1794. Certificate of Registry No. 952.

Directors and Officers.

Directors :—William Sims, Bushey, Eng.; Albert E. Blogg, Toronto ; Thomas H. Hall, Toronto ; Greenhow Banks, Toronto ; Geo. A. B. Dickson, Toronto.

Officers :—William Sims, President, Bushey, Eng ; Alfred Wright, Secretary, Toronto ; A. E. Blogg. Managing Director, Toronto.

1. Head Office, Waterloo, Ontario. Suits by or against the Company may be brought in the name of the Mercantile Fire Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined limited or governed are the following : Ontario, 37 Vict. chap. 87, an Act to incorporate the Mercantile Fire Insurance Company ; 55 Vict. chap. 101, an Act to amend the Act to incorporate The Mercantile Fire Insurance Company.

3. *The members are related* as shareholders in an incorporated joint stock company, under and as set forth in their said Act of Incorporation, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1902, and expiring on the 31st day of March, 1903, to transact Fire Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows ; Deposit accepted at the value of $105,940; held by the Receiver General at Ottawa.

THE COMMERCIAL TRAVELLERS' MUTUAL BENEFIT SOCIETY.

Register No. 1830. Certificate of Registry No. 988.

Directors and Officers.

Directors:—Geo. Anderson. Toronto; Joseph Oliver, Toronto; W. J. Hopwood, Toronto, F. J. Zammers, Toronto; H. E. Bond, Toronto; Julian Sale, Toronto; J. T. Madden, Toronto; C. C. Van Norman, Toronto; John Orr, Toronto ; H. Lamont, Toronto ; W. A. Cockburn, Toronto.

Officers :—Geo. Anderson, President, Toronto ; Joseph Oliver, Vice-President, Toronto ; John A. Ross, Treasurer, Toronto ; Miles Green, Secretary, Toronto.

1. Head office, Toronto, Ontario. Suits by or against the Society may be brought in the name of the Commercial Travellers' Mutual Benefit Society.

2. *The Legislative enactments* by which the powers, duties, rights and obligations of the Society are now declared, defined, limited or governed are the following : R. S. O. 1887, chap. 172 ; Ontario, 1888, chap. 26 ; Ontario, 1890, chap. 39 ; Canada, R. S. C. chap. 124, an Act respecting Insurance.

3. *The members are related* as members of an assessment society, and the liability of the members is limited to assessments and annual fees. (By-laws, article 15, provides as follows : "There shall be payable upon the decease of a member . . . which sum shall be realized as far as may be necessary from assessments made on each member until the same is paid in full, without deduction or abatement.")

4. The Society is now authorized by certificate of registration issued by the Dominion of Canada, bearing date the 31st of March, 1902, and expiring on the 31st day of March, 1903, to transact Assessment Life Insurance.

THE DOMINION LIFE ASSURANCE COMPANY.

Register No. 1886. Certificate of Registry No. 1045.

Directors and Officers.

Directors:—James Innes, Guelph; C. Kumpf, Waterloo; Thomas Hilliard, Waterloo; W. Wells, Waterloo; S. B. Bricker, Waterloo; F. Colquhoun, Waterloo; D. Bean, Waterloo; Hon. James McMullen, Mount Forest; W. Vandusen, Toronto; Thomas Gowdy, Guelph; Hon. S. Merner, New Hamburg; George D. Forbes, Hespeler; P. H. Sims, Toronto; Dr. W. F. Parke, Woodstock; H. Cargill, Cargill; Thomas Trow, Stratford.

Officers:—James Innes, President, Guelph: C. Kumpf, Vice-President, Waterloo; Thomas Hilliard, Managing-Director, Waterloo.

1. Head Office, Waterloo, Ontario. Suits by or against the Company may be brought in the name of the Dominion Life Assurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Canada, 1889 52 Vict., chap. 95, an Act to incorporate the Dominion Life Assurance Company; R. S. C., chap. 124, The Insurance Act; R. S. C., chap. 118, The Companies' Clauses Act.

3. *The members are related* as shareholders in an incorporated joint stock company, with a subscribed capital of $257,600, of which 25 per cent. has been called in and fully paid up in cash, amounting to $64,400, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them, being 75 per cent. of the said subscribed capital stock.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1902, and expiring the 31st day of March, 1903, to transact Life Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held as security for the policy holders in Canada as follows: Deposit accepted at the value of $53,389 held by Receiver-General of Canada.

THE DOMINION PLATE GLASS INSURANCE COMPANY.

Register No. 1864. Certificate of Registry No 1023.

Directors and Officers.

Directors:—Alex. Ramsay, Montreal; Hon. F. E. Gilman, Montreal; E. Dowsley, Montreal; A. F. Ramsay, Montreal; W. A. Ramsay, Montreal.

Officers:—A. Ramsay, President, Montreal; Hon. F. E. Gilman, Vice-President, Montreal; Alex. Ramsay, General Manager, Montreal; E. Dowsley, Secretary-Treasurer, Montreal.

1. Head Office, Montreal, Que. Chief Agent and Attorney for Ontario, Joseph Benjamin Reed, Toronto. Suits by or against the Company may be brought in the name of the Dominion Plate Glass Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following; Canada, 1888, chap. 95, an Act to incorporate the Dominion Plate Glass Insurance Company.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid on the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1902, and expiring on the 31st day of March, 1903, to transact Plate Glass Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: $5,000 Province of Quebec bonds and $11,000 Municipal Securities. Total $16,000. (Accepted at $15,450.)

DOMINION BURGLARY GUARANTEE COMPANY (LIMITED).

Register No. 1837. Certificate of Registry No. 995.

Directors and Officers.

Directors:—Samuel Finley, Montreal, Que.; E. P. Heaton, Montreal, Que.; H. B. Ames, Montreal, Que.; J. M. Fortier, Montreal, Que.; F. W. Evans, Montreal, Que.; B. Tooke, Montreal, Que.; Wm. Hanson, Montreal, Que.

Officers:—Samuel Finley, President, Montreal, Que., F. W. Evans, Vice-President, Montreal, Que.; Charles W. Hagar, General Manager, Montreal, Que.; W. J. Kirby, Secretary, Montreal, Que.

1. Head Office, Montreal, Que. Chief Agent and Attorney for Ontario, Henry D. P. Armstrong, Toronto. Suits by or against the Company may be brought in the name of the Dominion Burglary Guarantee Company (Limited).

2. *Company, how constituted or incorporated.*—The Company was incorporated by an Act of Parliament of Canada, in the fifty-sixth year of Her late Majesty's reign, and assented to on the first day of April, 1893.

3. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined or governed are the following: Canada, R.S.C., chap. 124, The Insurance Act, and the Act of Incorporation, 56 Vict., chap. 78, Canada.

4. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

5. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1902, and expiring on the 31st day of March, 1903, to transact Burglary Guarantee Insurance.

6. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of $26,600 held by the Treasury Department, Ottawa.

THE BOILER INSPECTION AND INSURANCE COMPANY OF CANADA.

Register No. 1873. Certificate of Registry No. 1032.

Directors and Officers.

Directors :—John L. Blaikie, Toronto ; E. W. Rathbun, Deseronto ; George McMurrich, Toronto ; W. B. McMurrich, K.C., Toronto ; John Bell, K.C., Belleville ; His Honor Judge Wilkison, Napanee ; C. S. Campbell, K.C., Montreal.

Officers :—John L. Blaikie, President, Toronto ; E. W. Rathbun, Vice-President, Deseronto ; George C. Robb, Chief Engineer, Toronto ; H. N. Roberts, Secretary-Treasurer, Toronto.

1. Head Office, Toronto. Suits by or against the Company may be brought in the name of the corporation.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed, are the following : Parliament of Canada, 38 Vict., chap. 95, an Act to incorporate the Canadian Steam Users' Insurance Association ; 45 Vict., chap. 102, an Act to amend the Act incorporating the Canadian Steam Users' Association ; 52 Vict., chap. 97, an Act to amend the Act incorporating The Boiler Inspection and Insurance Company of Canada ; 55 Vict., an Act respecting The Boiler Inspection and Insurance Company of Canada.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1902, and expiring on the 31st day of March, 1903, to transact Steam Boiler Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of $52,318, held by the Receiver-General of Canada.

SUN INSURANCE OFFICE.

Register No. 1805. Certificate of Registry No. 963.

1. Head Office, London, England. Chief Agent and Attorney for Ontario, Henry M. Blackburn, Toronto. Suits by or against the Company may be brought in the name of the Chairman or Treasurer of the Directors for the time being, or of the Secretary of the Office.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following : Parliament of the United Kingdom of Great Britain and Ireland, 54-55 Vict., chap. 97, Sun Insurance Office Act, 1891.

3. *The members are related* as shareholders in an unincorporated joint stock company, and the liability of the members is limited by contract to the amount remaining unpaid upon the shares held by them. [See Sun Insurance Office Act, 1891, 54-55 Vict., chap. 97 (Imp.), sec. 21.]

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1902, and expiring on the 31st day of March, 1903, to transact Fire Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for policy holders therein as follows : Deposit accepted at the value of $231,232, held by the Superintendent of Insurance, Ottawa.

PROVIDENT SAVINGS LIFE ASSURANCE SOCIETY OF NEW YORK.

Registry No. 1871. Certificate of Registry No. 1030.

Directors and Officers.

Directors :—Edward W. Scott, New York ; Timothy L. Woodruff, New York ; Charles W. Drake, New York ; George B. Sloan, New York ; Myron T. Herrick, New York ; William E. Stevens, New York ; Edward W. Scott, jr., New York ; Phineas C. Lounsbury, New York ; Abram M Hyatt, New York ; Thomas J. Shyrock, New York ; George Clinton Batcheller, New York ; John W. Vrooman, New York ; William T. Gilbert, New York ; Henry J. Swift, New York.

Officers :—Edward W. Scott, President, New York ; William E. Stevens, Secretary, New York.

1. Head Office, New York. Chief Agent and Attorney for Ontario, Chas. T. Gillespie, Toronto.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Society are now declared, defined, limited or governed are the following : Charter filed under the law of New York ; Dominion of Canada, R.S.C. 124, the Insurance Act.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them—all of the stock ($100,000) being, however, fully paid up pursuant to the law of New York State.

4. The Society is now authorized by license issued by the Dominion of Canada, bearing date the 31st March, 1902, and expiring on the 31st day of March 1903, to transact Life Insurance.

5. *Deposited assets.*—Assets of the Society are deposited and held in Canada as special security for the policy holders therein as follows : Deposit accepted at the value of $171,394 held by Receiver-General of Canada.

THE MUTUAL LIFE ASSURANCE COMPANY OF CANADA.

Register No. 1860. Certificate of Registry No. 1019.

Directors and Officers.

Directors :—Robert Melvin, Guelph, Ont. ; Alfred Hoskin, K. C., Toronto, Ont. ; His Honour Mr. Justice Britton, Kingston, Ont. ; Rt. Hon. Sir Wilfrid Laurier, Ottawa, Ont. ; Francis C. Bruce, M.P., Hamilton, Ont.; J. Kerr Fisken, B.A., Toronto, Ont.; E. P. Clement, Berlin, Ont. ; W. J. Kidd, B.A., Ottawa, Ont. ; Hon. F. W. Borden, M.D., Ottawa, Ont. ; His Honour Mr. Justice Garrow, Goderich, Ont. ; Geo. A. Somerville, London, Ont. ; William Snider, Waterloo, Ont.

Officers :—Robert Melvin, President, Guelph, Ont. ; Alfred Hoskin, K.C. 1st Vice-President, Toronto, Ont. ; His Honour Mr. Justice Britton, 2nd Vice-President, Kingston, Ont. ; George Wegenast, Manager, Waterloo, Ont. ; W. H. Riddell, Secretary, Waterloo, Ont.

1. Head Office, Waterloo, Ontario. Suits by or against the Company may be brought in the name of the Mutual Life Assurance Company of Canada.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following : Canada, 51 Vict., chap. 33, an Act to incorporate The Ontario Mutual Life Assurance Company ; 52 Vict., chap. 96, an Act to amend the Act incorporating the Ontario Mutual Life Assurance Company. Special Act (D) 1900, 63-4 Vict., chap 112, (D) changing the corporate name from The Ontario Mutual Life Assurance Company to The Mutual Life Assurance Company of Canada : also changing date of Annual Meeting.

3. *The members are related mutually.* There is no share capital and no personal liability of the assured who constitute the members. Every person effecting an assurance with the Company becomes a member, and has the right to vote at all annual and general meetings of the Company.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1902, and expiring on the 31st day of March, 1903, to transact Life Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows · Deposit accepted at the value of $103,075 held by Receiver-General, Ottawa.

THE INSURANCE COMPANY OF NORTH AMERICA.

Register No. 1808. Certificate of Registry No. 966.

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1. Head Office, Philadelphia, U.S. Chief Agent and Attorney for Ontario, W. A. Medland, Toronto.

2. The Company was incorporated by Act of General Assembly, April 14th, 1794, of the Commonwealth of Pennsylvania, U.S.A., and the documents evidencing the same are filed or deposited in the office of the Secretary of State at Harrisburg, Penn.

3. *The members are related* as members of a joint stock company, capital $3,000,000, fully paid, and the liability of the members is limited to the amount of their full paid stock.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1902, and expiring on the 31st day of March, 1903, to transact Fire and Inland Marine Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows : Deposit accepted at the value $125,403.

THE HOME LIFE ASSOCIATION OF CANADA.

Register No. 1791. Certificate of Registry No. 949.

DIRECTORS AND OFFICERS.

Directors.—Hon. Richard Harcourt, M.A , K.C., Toronto ; John Firstbrook, Toronto ; John S. King, Toronto ; A. J. Pattison, Toronto ; Rev. Wm. Briggs, D.D., Toronto ; T. W. Boddy, Portage La Prairie, Man. ; James W. Curry, K.C., Toronto ; Fred Diver, Toronto ; Prof. W. F. Dupuis, M.A., F.R.S.C., Kingston, Ont.; Thomas Elliott, Brantford, Ont.; H. C. Graham, Brandon, Man. : John Hillock, Toronto ; Hon. J. W. Longley, Halifax, N.S. ; Thomas H. Parker, Woodstock, Ont.; Thomas McCaffry, Winnipeg, Man. ; George E. Amyot, Quebec, Que.; Chas. A. Stevenson, Nanaimo, B.C. ; J. H. Spencer, Medicine Hat, Assa.; R. A. Wood, Toronto, Ont.

Officers.—Hon. Richard Harcourt, M.A., K.C., President, Toronto ; John Firstbrook, 1st Vice-President, Toronto ; John S. King, 2nd Vice-President, Toronto ; A J. Pattison, Managing Director, Toronto.

1. Head Office, Toronto. Suits by or against the Company may be brought in the name of the Home Life Association of Canada.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following : Dominion of Canada, 53 Vict., chap. 46, 1890 (Special Act). R.S.C., chap. 124, the Insurance Act ; R.S.C., chap. 118, the Companies' Clauses Act : Special Act (D), 1899.

3. *The members are related* as shareholders of an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1902, and expiring on the 31st day of March, 1903, to transact Life Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows : Deposit accepted at $57,913.

THE IMPERIAL INSURANCE COMPANY (LIMITED.)

Register No. 1824. Certificate of Registry No. 982.

1. Head Office, London, England. Chief Agent and Attorney for Ontario, Alfred W. Smith, Toronto. Suits by or against the Company may be brought in the name of The Imperial Insurance Company (Limited).

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following : Great Britain and Ireland, 1892, chap. 112, Acts 54 and 55 Vict.

3. *The members are related* as shareholders in an incorporated joint stock company, registered under and subject to the Companies' Acts, 1862 to 1890 (which limit the liability of the members) and with memorandum of and articles of Association, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1902, and expiring on the 31st day of March, 1903, to transact Fire Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows : $129,453 Canada Stock and $109,500 Province of British Columbia 3 per cent. Stock. Accepted at $230,254.

NORTH BRITISH AND MERCANTILE INSURANCE COMPANY.

Register No. 1810. Certificate of Registry No. 968.

Directors and Officers.

Directors.—Quintin Hogg, Edinburgh ; C. F. Sise, Montreal ; A. Macnider, Montreal ; Henri Barbeau, Montreal ; Hon. Geo. A. Drummond, Montreal.

Officers.—Quintin Hogg, Chairman, Edinburgh ; Phillip R. D. Maclagan, Manager, Edinburgh ; Randall Davidson, General-Manager for Canada Montreal ; R. MacDonald, Secretary for Canada, Montreal, Que.

1. Head Offices, London, England, and Edinburgh, Scotland. Chief Agent and Attorney for Ontario, Robert Nelson Gooch, Toronto. Suits by or against the Company may be brought in the name of the North British and Mercantile Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following : 1860, 23-24 Vict., chap. 115 (Imp.), The North British Insurance Company's Act, 1860 ; 1862, 25-26 Vict., chap. 102, North British and Mercantile Insurance Company's Act, 1862 ; 1870, 33 Vict , chap. 21, The North British and Mercantile Insurance Company's Act, 1870 ; 1882, 45 Vict., chap. 52, The North British and Mercantile Insurance Company's Act, 1882 ; 1889, 52-53 Vict., chap. 142, The North British and Mercantile Insurance Company's (Scottish Provincial Transfer) Act, 1889 ; 1892, 55 Vict., c. 15, (Royal Assent 20th May, 1892), The North British and Mercantile Insurance Company's Act, 1892.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1902, and expiring on the 31st day of March, 1903, to transact Fire and Life Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows : $124,000 Montreal Harbor Bonds ; $503,000 Municipal Debentures ; $25,000 Province of New Brunswick Bonds ; $31,146.67 Province of Manitoba Bonds ; $50,613.33 Victoria Government Bonds ; $97,333.33 Queensland Bonds. Total $831,093.33. Accepted at $793,443.

MANCHESTER ASSURANCE COMPANY.

Register No. 1816. Certificate of Registry No. 974.

DIRECTORS AND OFFICERS.

Directors:—T. B. Foster, Manchester; C. W. Farbridge, Manchester; J. L. Birkett, Liverpool; J. Tootal, Broodhurst, Manchester; Hon. John E. Cross, Cheshire; G. R. Davis, Manchester; J. Eckersley, Manchester; D. E. Glynn, Liverpool; J. A. Hutton, Manchester; Alfred Neild, Cheshire.

Officers:—T. B. Foster, Chairman, Manchester; C. W. Farbridge, Vice-Chairman, Manchester; H. S. Mallett, General Manager, Manchester.

1. Head Office, Manchester, England. Chief Agent and Attorney for Ontario, James Boomer, Toronto. Suits by or against the Company may be brought in the name of The Manchester Assurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: The several (Imp.) Public General Acts affecting insurance companies, and the business of insurance; Canada, R. S. C., chap. 124, The Insurance Act.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is unlimited.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1902, and expiring on the 31st day of March, 1903, to transact Fire Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada, as special security for the policy holders therein as follows: $102,200 Canada 3½ per cent. Stock, and $69,733 Canada 4 per cent. Stock.

ÆTNA INSURANCE COMPANY.

Register No. 1857. Certificate Registry No. 1016.

1. Head Office, Hartford, Conn. Chief Agent and Attorney for Ontario, Thomas R. Wood, Toronto. Suits by or against the Company may be brought in the name of The Ætna Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: General Assembly of the State of Connecticut, 1820, 1839, 1857, 1864, 1877, 1881, 1886.

3. *The members are related* to each other as shareholders of an incorporated joint stock company, and the liability of the members is *nil* as the stock is fully paid up.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1902, and expiring on the 31st day of March, 1903, to transact Fire and Inland Marine Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: $95,792.70 Municipal Securities, $4,000 Montreal Harbor Bonds, and $39,000 Canadian Pacific Railway Bonds. Total deposit accepted at $131,853.

THE NORWICH UNION FIRE INSURANCE SOCIETY.

Register No. 1850. Certificate of Registry No. 1010.

1. Head Office, Norwich, England. Chief Agent and Attorney for Ontario, John B. Laidlaw, Toronto. Suits by or against the Society may be laid in the name of the Public Officers of the Society.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Society are now declared, defined, limited or governed are the following: Parliament of Great Britain and Ireland, 1879, 42-3 V. c. 20, The Norwich Union Fire Insurance Society's Act.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Society is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1902, and expiring on the 31st day of March, 1903, to transact Fire Insurance.

5. *Deposited assets.*— Assets of the Society are deposited and held in Canada as special security for the policy holders therein as follows: $124,333 Canada Stock, $77,867 B. Conl. stock, $48,667 Municipal Securities, and $25,000 Loan Company's Debentures; accepted at $267,511.

AMERICAN SURETY COMPANY OF NEW YORK.

Registry No. 1862. Certificate of Registry No. 1021.

Trustees and Officers.

Trustees:—William A. Wheelock, James A. Hayden, Walter S. Johnston, Marcellus Hartley, Daniel S. Lamont, Clarence S. Wadsworth, E. F. Browning, John J. McCook, Frank R. Lawrence, George S. Edgell, Grand B. Schley, James Stillman, W. S. Gurnee, Elihu Root, George J. Gould, W. A. Nash, John E. Searles, Thomas F. Ryan, H. H. Vreeland, New York City; John J. Mitchell, James H. Eckels, Robert T. Lincoln, Jesse Spalding, Chicago, Ill; George B. Sloane, Oswego N. Y.; Austin Lathrop, Corning, N. Y.; Cornelius N. Bliss, George F. Vietor, James A. Hyde, John Sloane, R. A. C. Smith, Henry H. Cook, C. H. Ludington, Edwin J. Berwind, V. P. Snyder, Andrew Mills, George W. Rogers, Thomas S. Kirkwood, Morton F. Plant, Henry D. Lyman, William Nelson Crowmwell, Chauncey M. Depew, Warner VanNorden, Jesse Johnson, W. H. Baldwin Jr., New York City; George W. Blabon, John C. Bullitt, W. L. Elkins, Philadelphia, Pa; R. C. Kerens, St. Louis, Mo.; Elijah K. Hubbard, Middletown, Ct.; Robert Pitcairn, Pittsburgh, Pa.

Officers:—President, Henry D. Lyman, New York City; Vice-Presidents Walter S. Johnston, R. A. C. Smith, David B. Sickels, New York City; Secretary, George M. Sweney, New York City.

1. Head Office, New York City. Chief Agent and Attorney for Ontario, Alexander Dixon, Toronto.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: New York, 1892, chap., 690.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them. The capital of the Company is $1,000,000, and is fully paid up.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1902, and expiring on the 31st day of March, 1903, to transact Guarantee Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: $50,000 United States Bonds.

THE NATIONAL ASSURANCE COMPANY OF IRELAND.

Register No. 1832. Certificate of Registry No. 990.

Head Office, Dublin, Ireland. Chief Agent and Attorney for Ontario, J. H. Ewart, Toronto. Suits by or against the Company may be brought in the name of The National Assurance Company of Ireland.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following, in addition to the Charter: Parliament of the United Kingdom, 1876, 39-40 Vict., chap. 86, an Act for transferring to the National Assurance Company of Ireland, the business of The Liberal Annuity Company of Dublin; for amending the charter for the first named Company and for other purposes; 1887, 50-1 Vict., c. 48, an Act to amend The National Assurance Company of Ireland Act, 1876, and to make further provisions with respect to the charter and capital of the Company; and as to agreements made by the Company and for other purposes.

3. *The members are related* as shareholders in an incorporated company, whose capital is £1,000,000, divided into 40,000 shares of £25 each, on each of which £2 10s. has been paid, with power under aforesaid charter to increase the capital to £2,000,000, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1902, and expiring on the 31st day of March, 1903, to transact Fire Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: $100,161 Canada Stock, $30,000 Canada 4 per cent. Bonds, $5,000 Province of Manitoba Bonds, and $35,040 Canadian Northern Railway Guaranteed Bonds: (Accepted at $170,201).

THE HARTFORD FIRE INSURANCE COMPANY.

Register No. 1827. Certificate of Registry No. 985.

1. Head Office of the Company, Hartford, Conn. Chief Agent and Attorney for Ontario, Peter A. McCallum, Toronto. Suits by or against the Company may be brought in the name of The Hartford Fire Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Charter of 1810 and subsequently amendments.

3. *The members are related* as shareholders in an incorporated joint stock company and the liability of the members is limited to the par value of stock held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1902, and expiring 31st day of March, 1903, to transact Fire Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: In Canada, deposit accepted at the value of $141,036, held by the Minister of Finance.

THE PHŒNIX INSURANCE COMPANY OF HARTFORD.

Register No. 1866. Certificate of Registry No. 1025.

1. Head Office, Hartford, Conn. Chief Agent and Attorney for Ontario, Richard H. Butt, Toronto. Suits by or against the Company may be brought in the name of The Phœnix Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following : Charter, May 26th, 1857 : amendments to Charter, January 15th, 1874 ; March 31st, 1881 ; February 25th, 1885.

3. *The members are related* as shareholders in an incorporated joint stock company, with a capital of $2,000,000, consisting of 20,000 shares of $100 each, fully paid up in cash, and the liability of the members is limited to the amount of shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1902, and expiring on the 31st day of March, 1903, to transact Fire Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for policy holders therein as follows : Deposit accepted at the value of $162,700 held by Receiver General.

THE CONNECTICUT FIRE INSURANCE COMPANY.

Register No. 1869. Certificate of Registry No. 1028.

Directors and Officers.

Directors :—J. D. Browne, Hartford, Conn.; John R. Redfield, Hartford, Conn.; F. G. Whitmore, Hartford, Conn.; D. R. Howe, Hartford, Conn.; H. P. Stearns, Hartford, Conn.; John M. Holcombe, Hartford, Conn.; W. O. Burr, Hartford, Conn.; Lucius F. Robinson, Hartford, Conn.

Officers :—J. D. Browne, President, Hartford, Conn.; Charles R. Burt, Secretary, Hartford, Conn.; L. W. Clarke, Assistant-Secretary, Hartford, Conn.

1. Head Office, Hartford, Conn. Chief Agent and Attorney for Ontario, J. H. Dewar, Ottawa. Suits by or against the Company may be brought in the name of The Connecticut Fire Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following : General Assembly, State of Connecticut, May Session, 1850, Incorporation ; State of Connecticut, May Session, 1875, power to increase capital to $1,000,000 ; State of Connecticut, January, 1884, time of annual meeting changed.

3. *The members are related* as shareholders in an incorporated joint stock company and the liability is limited to the amount of stock owned.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1902, and expiring on the 31st day of March, 1903, to transact Fire Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows : Deposit accepted at the value of $100,000, held by the Dominion of Canada.

THE CANADA ACCIDENT ASSURANCE COMPANY.

Register No. 1812. Certificate of Registry No. 970.

Directors and Officers.

Directors :—R. Wilson Smith, Montreal ; Hon. A. Desjardins, Montreal ; Hon. S. C. Wood, Toronto ; J. J. Kenny, Toronto ; S. H. Ewing, Montreal ; J. P. Cleghorn, Montreal ; T. H. Hudson, Montreal,

Officers :—R. Wilson Smith, President, Montreal ; Hon. A. Desjardins, Vice-President, Montreal ; T. H. Hudson, Manager and Secretary, Montreal.

1. Head Office, Montreal, Que Chief Agent and Attorney for Ontario, A. F. Jones, Toronto. Suits by or against the Company may be brought in the name of The Canada Accident Assurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following : Dominion of Canada 1887, 50-51 Vic. chap. 106, an Act to incorporate the Canada Accident Assurance Company. See also Statutes of Canada 1899, 62-3 Vict. chap. 98.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid on the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1902, and expiring on the 31st day of March, 1903, to transact Accident, Sickness and Plate Glass Insurance.

5. *Deposited Assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows : Deposit accepted at the value of $36,676 held by the Dominion Government.

LONDON GUARANTEE AND ACCIDENT COMPANY, LIMITED.

Register No. 1833. Certificate of Registry No. 991.

DIRECTORS AND OFFICERS :

Directors :—J. P. Bickersteth, London, Eng. ; E. Murray Jud, London, Eng. ; Major W. Fletcher Gordon, London, Eng. ; A. R. Kirby, London, Eng. ; John Morris, London, Eng. ; Hugh Morrison, London, Eng. ; Alexander Ward, London, Eng.

Officers :—E. G. Laughton Anderson, Secretary, London, Eng.

1. Head Office, London, England. Chief Agent and Attorney for Ontario, David W. Alexander, Toronto. Suits by or against the Company may be brought in the name of The London Guarantee and Accident Company, Limited.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following : United Kingdom, 1867, chap. 31, The Companies Act ; 1870, chap. 102, Joint Stock Companies' Arrangement Act, 1870 ; 1877, chap. 26, 1879, chap. 79, 1880, chap. 19, 1883, chap. 23, 1883, chap. 30, 1886, chap. 23, 1890, chap. 62, 1890, chap. 63, Companies' Act.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1902, and expiring on the 31st day of March, 1903, to transact Guarantee, Accident and Sickness Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows : Deposit accepted at the value of $80,582, held by Glynn & Co., in the name of the Receiver-General of Canada.

THE BRITISH EMPIRE MUTUAL LIFE ASSURANCE COMPANY.

Register No. 1872. Certificate of Registry No. 1031.

1. Head Office, London, England. Chief Agent and Attorney for Ontario, Alfred W. Smith, Toronto. Suits by or against the Company may be brought in the name of The British Empire Mutual Life Assurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following : Great Britain and Ireland, 15 Vict., chap. 53. The British Empire Mutual Life Assurance Act, 1852 ; 25 and 26 Vict., chap. 89, The Companies' Act, 1862.

3. *Members, how related.*—All persons who have effected policies (for the time being in force) are entitled to participate in profits, and the liability of the members is limited to the funds and property of the Company by virtue of a proviso in the policies.

NOTE.—The proviso above referred to reads as follows: Provided that the funds and property of the Company, according to the said Deeds of Settlement, shall alone be liable for the payment of the moneys payable by or under this policy; and that no director or member of this Company shall be responsible for the payment of or contribution towards the moneys payable by or under this policy, or personally liable to any demand in respect thereof. And that this policy shall not be deemed or taken to be the contract or engagement or assurance of us by whom this policy is signed, or of any director or member of the said Company, and that no suit or proceeding whatever shall be brought, taken or issued against us or any director or member of the said Company, or against our lands or goods, or the lands or goods of any director or member of the said Company, for any breach, non-performance or non-observance of this policy.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1902, and expiring on the 31st day of March, 1903, to transact Life Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of $288,668, held by the Government of Canada, also $1,287,000 invested in the hands of Canadian Trustees under the Insurance Act.

METROPOLITAN LIFE INSURANCE COMPANY.

Register No. 1825. Certificate of Registry No. 983.

1. Head Office, New York City. Chief Agent and Attorney for Ontario, Frank S. Mearns, Home Life Building, Toronto. Suits by or against the Company may be laid in the name of the Metropolitan Life Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, limited or governed are the following. New York State, 1883, chap. 437, an Act to amend the charter of the Metropolitan Life Insurance Company of the City of New York.

3. *The members are related* as shareholders in an incorporated joint stock company; their stock is fully paid and they have no liabilities as shareholders in the Company. The Company in its ordinary department is by its charter a mixed company; whereby after the payment of a dividend of seven per cent. per year, and after providing for all the outstanding liabilities of the Company, the remaining profits or surplus are placed to the credit of the policy holders.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1902, and expiring on the 31st day of March, 1903, to transact Life Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of $1,070,939, held by Receiver-General.

THE STAR LIFE ASSURANCE SOCIETY.

Register No. 1847. Certificate of Registry No. 1007.

Directors and Officers.

Officers :—Sir George Hayter Chubb, Chairman, London, Eng. ; George Lidgett, J.P., Trustee, London, Eng. ; Samuel Danks Waddy, K.C., Trustee, London, Eng ; Henry Gamble Hobson, Secretary and Actuary, London, Eng.

1. Head Office of the Society, London, Eng. Chief Agent and Attorney for Ontario, Alfred W. Briggs, Toronto. Suits by or against the Company may be brought in the name of The Star Life Assurance Society.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined or governed are the following : Deed of settlement, 2nd October, 1843 ; The Star Life Assurance Society Act, 1868 ; The Star Life Assurance Society Act, 1884 ; 57-8 V. c. 124, Resolutions adopted 13th of August, 1884 ; Resolutions adopted 1st April, 1885 ; Articles.

3. *The members are related* as shareholders in the Society to the extent of their shares therein as defined by the Deed of Settlement, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

Note.—Each policy of the Society contains the following stipulation : Provided that the funds and property of the Society, for the time being remaining unapplied and undisposed of, shall alone be answerable for any claim or demand upon the Society, under or by virtue of this policy, and that only after satisfying all prior claims or demands thereon and that no policy holder of the Society, not being a shareholder therein, shall be subject or liable to any such claim or demand either in law or equity, and that neither the directors who have executed this policy nor any other director or shareholder of the Society, whether they shall be respectively policy holders or not, shall be subject or liable to any such claim or demand, or any payment or contribution in respect thereof, beyond so much of the share or shares (if any) held by them, him or her, in the capital of the Society, as shall not for the time being have been paid up, as shall not be required for the satisfaction of such prior claims and demands aforesaid ; and that upon the legal transfer by any shareholder in accordance with the regulations of the Society, of any share, the person or persons to whom such transfer shall have been so made, and not the transferring shareholder, shall be accountable for the unpaid part of such share.

4. The Society is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1902, and expiring on the 31st day of March, 1903, to transact Life Insurance.

5. *Deposited assets.*—Assets of the Society are deposited and held in Canada as special security for the policy holders therein as follows : Deposit accepted at the value of $146,000, held by Dominion Government at Ottawa.

THE GREAT WEST LIFE ASSURANCE COMPANY.

Register No. 1839. Certificate of Registry No. 998.

Directors and Officers.

Directors :—Alexander Macdonald, Winnipeg ; J. Herbert Mason, Toronto ; J. H. Brock, Winnipeg ; A. M. Nanton, Winnipeg ; P. C. McIntyre, Winnipeg ; George R. Crowe, Winnipeg ; R. T. Riley, Winnipeg ; Andrew Kelly, Brandon ; D. H. McMillan, Winnipeg ; J. Y. Payzant, Halifax, N.S.

Officers :—Alexander Macdonald, President, Winnipeg ; J. Herbert Mason, Vice-President, Toronto ; J. H. Brock, Managing-Director, Winnipeg ; A. Jardine, Secretary, Winnipeg.

1. Head Office of the Company, Winnipeg, Man. Chief Agent and Attorney for the Province of Ontario, Henry Brock, Toronto.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following : 54-55 Vict., c. 115, (D) an Act to incorporate The Great West Life Assurance Company.

3. *The members are related* as shareholders in an incorporated stock company, and the liability of the members is limited to the amount unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1902, and expiring on the 31st day of March, 1903, to transact Life Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows : Deposit accepted at the value of $53,200.

CANADIAN ORDER OF THE WOODMEN OF THE WORLD.

Register No. 1823. Certificate of Registry No. 981.

Officers :—C. C. Hodgins, Head Consul Commander, Lucan, Ont. ; D. Cinnamon, Adviser Lieutenant, Lindsay, Ont. ; T. H. Luscombe, Head Banker, London, Ont. ; Dr. W. S. Harrison, Head Physician, Toronto, Ont. ; R. H. Blackmore, Head Escort, St. Thomas, Ont. ; J. H. Saunders, Head Watchman, London, Ont. ; W. D. Wiley, M.D., Head Sentry, Dresden, Ont. ; J. B. Hoover, Head Manager, Clinton, Ont. ; L. H. Taylor, Head Manager, Brantford, Ont. ; J. T. Bain, Head Manager, Woodstock, Ont. ; W. C. Fitzgerald, Head Clerk, London, Ont.

1. Head Office, London, Ont. ; W. C. Fitzgerald, Secretary. Suits by or against the Company may be brought in the name of The Canadian Order of the Woodmen of the World.

2. *Company, how constituted or incorporated*—The Company was incorporated on the 1st of April, 1893, by special Act of the Dominion Parliament, in the 56th year of Her late Majesty's reign, being Chapter 92.

3. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Parliament of Canada, 1893, 56 Vict., chap. 92; R.S.C. 1886, chap. 124.

4. *The members are related* as members of an assessment company, and the liability of the members is unlimited.

5. The Company is now authorized by certificate of registration, issued by the Dominion of Canada, bearing date the 31st day of March, 1902, and expiring on the 31st day of March, 1903, to transact Life Insurance on the Assesment plan to the extent authorized by the Act of Incorporation.

6. *Deposited assets.*—The Company has no deposit with the Government of Canada.

THE BRITISH AND FOREIGN MARINE INSURANCE COMPANY, (LIMITED).

Register No. 1840. Certificate of Registry No. 999.

Directors and Officers.

Directors:—Richard Hobson, Liverpool; Rt. Hon. Lord Avebury, P. C., Liverpool; Joseph Beausire, Liverpool; W. Bingham, Liverpool; P. Blessing, Liverpool; Harold Brocklebank, Liverpool; Thomas Chilton, Liverpool; Arthur Earle, Liverpool; E. Edmondson, Liverpool; G. B. Heyworth, Liverpool; Sir Edward Lawrence, Liverpool; Samuel Sanday, Liverpool; H. H. Hammond, Liverpool.

Officers:—Richard Hobson, Chairman, Liverpool; Rt. Hon. Lord Avebury, P. C., Vice-Chairman, Liverpool; John Davies, General Manager, Liverpool; Arthur McNeil, Secretary, Liverpool; Thomas Woodsend, Liverpool.

1. Head Office, Liverpool, Eng. Chief Agent and Attorney for Ontario, Hugh Scott, Toronto. Suits by or against the Company may be brought in the name of The British and Foreign Marine Insurance Company (Limited).

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: United Kingdom, 25 and 26 Vict, chap. 89; 30 and 31 Vict, chap. 131; 40 and 41 Vict, chap. 26; 42 and 43 Vict, chap. 76; 43 Vict, chap. 19; 46 and 47 Vict, chap. 30; 49 Vict, chap. 23; 53 and 54 Vict, chaps. 62, 63 and 64.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1902, and expiring ou the 31st day of March, 1903, to transact Ocean and Inland Marine and insuring registered mail matter in transit from any one point in Canada to any other point in Canada.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of $111,150, held by the Finance Department, Ottawa.

EMPLOYERS' LIABILITY ASSURANCE CORPORATION (LIMITED.)

Register No. 1803. Certificate of Registry No. 961.

1. Head Office, London, Eng. Chief Agent and Attorney for Ontario, Charles W. I. Woodland, Toronto. Suits by or against the Company may be brought in the name of the Employers' Liability Assurance Corporation (Limited).

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: United Kingdom, 1862, The Companies' Act; chap. 104, Joint Stock Companies' Arrangement Act, 1870; 1877, chap. 26; 1879, chap. 79; 1880, chap. 19; 1883, chap. 23; 1883, chap. 30; 1886, chap. 23; 1890, chap. 62; 1890, chap. 63, Companies' Acts. Public Acts, still in force.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized, by license issued by the Dominion of Canada, bearing date the 31st day of March, 1902, and expiring on the 31st day of March, 1903, to transact Accident, Guarantee and Sickness Insurance.

5. *Deposited assets.*—Assets of the company are deposited and held in Canada as special security for the policy holders therein as follows: $52,317 Canada Bonds $38,933 Province of Quebec Bonds; $26,280 Newfoundland Bonds; $2,920 Manitoba Debentures. (Accepted at $120,450.)

CANADIAN RAILWAY ACCIDENT INSURANCE COMPANY.

Register No. 1878. Certificate of Registry No. 1037.

Directors and Officers.

Directors:—Denis Murphy, Ottawa; Henry N. Egan, Ottawa; A. J. Barr, Ottawa; W. Anderson, Ottawa; J. A. Lescarbeau, Quebec; Thomas Birkett, M. P., Ottawa; Thomas McKenna, St. John; David Kelly, Ottawa; Robert Orr, Ottawa; C. J. Smith, Ottawa; Alonzo Grant, Montreal; Charles Pope, Rat Portage; A. Kennedy, Winnipeg; E. B. Eddy, Hull; George Mills, Toronto; J. A. Hibbard, Ottawa; W. H. Woods, Ottawa; Thomas Lawry, St. Thomas; Joseph Fahey, Winnipeg; A. A. Henderson, M. D., Ottawa.

Officers:—Denis Murphy, President, Ottawa; Henry N. Egan, Vice-President, Ottawa; John Emo, General Manager, Ottawa; John P. Dickson, Secretary-Treasurer, Ottawa.

1. Head Office, Ottawa. Suits by or against the Company may be brought in the name of the Canadian Railway Accident Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Canada, chap. 118, 1894, Vict. 57 and 58, An Act to incorporate the Canadian Railway Accident Insurance Company; Canada, R. S. C., chap. 124, The Insurance Act; see Statutes of Canada, 1899, 62-3 Vict. chap. 106.

Receipts.

Cash on hand as per last statement (not extended)	$13,196 59	
Cash received as fixed payments of 1901		$5,997 44
" " " prior years		541 86
" for interest		556 38
" premiums on cash system		31,928 16
" re-insurance on fire losses		3,657 45
" rebate (re-insurance account)		19 00
" proceeds sale of stock		24 00
" endorsements		53 74
Total receipts		$42,778 03

Expenditure.

Expenses of Management.

Amount paid for investigation and adjustment of claims	$334 53
" law costs	65 95
" statutory assessment and license fee	57 30
" fees for change of head office and change of name	20 04
" commission to agents (including bonuses)	7,447 02
" fuel and light	31 06
" printing, stationery and advertising	650 16
" salaries, directors' and auditors' fees	3,849 50
" postage, telegrams and express	428 52
" travelling expenses	341 02
" rent and taxes*	714 99
" other expenses	446 00
Total expenses of management	$14,386 07

Miscellaneous Payments.

Cash paid for losses which occurred prior to 1901	$739 83	
" " " during "	22,278 86	23,018 69
" re-insurance		4,149 16
" rebate		3,109 96
" dividend to shareholders		695 52
Total expenditure		$45,359 40

Currency of Risks.

Amount covered by Policies in force 31st December, 1901.

System.	One year or less.	Three years.	Total.
Mutual		$515,424 32	$515,424 32
Cash	$1,573,033 96	1,382,677 19	2,955 711 15
Total at risk	$1,573,033 96	$1,898,101 51	$3,471,135 47

Re-insured mutual system	85,207 00
" cash system	244,153 00
Total re-insurance	$329,360 00
Net risks at 31st December, 1901	$3,141,775 47

Movement in Risks.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1900	351	$345,392 00
Policies new and renewed during 1901	230	269,110 00
Gross number during 1901	581	$614,502 00
Less expired and cancelled in 1901	107	99,077 68
Net risks in force on mutual system, 31st December, 1901	474	$515,424 32

* Including consideration for release of rent contract, Berlin, $225.00 and Provincial tax, $137.57.

Cash System.

	No.	Amount.
Policies in force 31st December, 1900	2,296	$1,969,293 33
Policies taken during 1901	2,769	2,597,473 00
Gross number during 1901	5,065	$4,566,766 33
Less expired and cancelled in 1901	1,569	1,611,055 18
Net risks in force on cash system, 31st December, 1901	3,496	2,955,711 15

BUSINESS TRANSACTED BY COMPANY:

General Fire Insurance.

PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1901.

	Three year risks
	$ c.
Amount of all premium notes, after deducting all payments thereon and assessments levied	28,142 50
Amount of premium notes received during the year 1901	16,993 14
Cash paid up to 31st December, 1901	5,997 44

CAPITAL STOCK

Raised under R. S. O. 1897, c. 203, s. 20.

Amount authorized	$500,000 in shares of $100 each.
" subscribed	135,200
Calls made	One of 12 per cent.
Amount of call	$16,224
" paid on call	16,104
" remaining unpaid	120
" paid in advance of call	*Nil.*

LIST OF SHAREHOLDERS.

Name.	Address.	No. of shares.	Amount sub-scribed.	Amount paid up.
			$ c.	$ c.
Armitage, S. W	Schomberg	1	100 00	12 00
Brown, F. C.	Toronto	70	7,000 00	840 00
Burrit & Co., A	Mitchell	50	5,000 00	600 00
Brown, W. G	Toronto	20	2,000 00	240 00
Brown, Margaret	Toronto	10	1,000 00	120 00
Bennett, W. H. L.	London	10	1,000 00	120 00
Baldwin, Geo. S.	Aurora	10	1,000 00	120 00
Bruce, Edward W.	Toronto	20	2,000 00	120 00
Burkholder, Jacob	Stouffville	10	1,000 00	120 00
Burkholder, Samuel	Stouffville	10	1,000 00	120 00
Bain, Donald	Toronto	2	200 00	24 00
Begg, Herbert	Toronto	1	100 00	12 00
Brown, S. K.	East Toronto	1	100 00	12 00
Brown, Eliza J.	East Toronto	1	100 00	12 00
Brown, Arthur K.	Hamilton	1	100 00	12 00
Bright, W. D.	Seaforth	5	500 00	60 00
Cornell, Dr. E. P.	Berlin	10	1,000 00	120 00
Carlyle, David	Toronto	15	1,500 00	180 00

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing the 31st day of March, 1902, and expiring on the 31st day of March, 1903, to transact Life Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of $229,590, held by the Receiver General.

SUPREME COURT OF THE INDEPENDENT ORDER OF FORESTERS.

Register No. 1802. Certificate of Registry No. 960.

Directors and Officers.

Directors:—Oronhyatekha, M.D., Toronto; Victor Morin, Montreal; Hon. W. Wedderburn, Hampton, N.B.; H. A. Collins, Toronto; Thomas Millman, M.D., Toronto; Hon. S. G. Stevenson. Detroit, Mich.

Officers:—Oronhyatekha, M.D., President, Toronto; Victor Morin, Vice-President, Montreal; Oronhyatekha, M.D., Managing-Director, Toronto; John A. McGillivray, Secretary, Toronto.

Head Office of the Company, Toronto. Chief Agent and Attorney for Ontario, Oronhyatekha, M.D.

The status of this society is now defined by the following Acts: 59 Vic. (Ont.) chap. 120, an Act respecting the Supreme Court of the Independent Order of Foresters; 59 Vic. (Can.) chap. 51, an Act to amend the Act incorporating the Supreme Court of the Independent Order of Foresters. See also private Act in the Statutes of Canada, 1901.

By virtue of this legislation and of R. S. C. chap. 124, the Society made a deposit of $100,000 with the Government of Canada, and was by that Government on 1st May, 1896, licensed for the transaction of Life, Disability and Sickness Insurance with its members on the assessment plan to the extent specified in the Act of Canada of 1896, amending the Act incorporating the Supreme Court. The legal effect of the foregoing was to alter the registry of the society in the Department of Insurance for Ontario and transfer, as from the 1st of May, 1896, the society from the Friendly Society to the Insurance Company Register.

ROYAL VICTORIA LIFE INSURANCE COMPANY.

Register No. 1884. Certificate of Registry No. 1043.

Directors and Officers.

Directors:—James Crathern, Montreal; A. F. Gault, Montreal; Hon. L. J. Forget, Montreal; David Burke, Montreal; Jonathan Hodgson, Montreal; Hon. James O'Brien, Montreal; Hon. Robert Mackay, Montreal; John Cassils, Montreal; Samuel Finley, Montreal; E. B. Osler, Toronto; Rev. R. H. Warden, Toronto; Gaspard LeMoine, Quebec; David Morrice, Montreal; H. N. Bate, Ottawa; T. G. Roddick, M.D., M.P., Montreal.

Officers:—James Crathern, President, Montreal; A. F. Gault and Hon. L. J Forget, Vice-Presidents, Montreal; David Burke, Managing-Director, Montreal.

1. Head Office, Montreal, Que. Chief Agent and Attorney for Ontario, George E. Buck, Toronto. Suits by or against the Company may be brought in the name of the Royal Victoria Life Insurance Company.

2. *Company, how constituted or incorporated.*—The Company was lawfully incorporated in 1897.

3. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: R. S. C. c. 124, Insurance Act; 60-61 Vic. c. 81 (D), The Royal Victoria Life Insurance Company's Act; R. S. O. 1897, c. 203, The Ontario Insurance Act.

4. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

5. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1902, and expiring on the 31st day of March, 1903, to transact Life Insurance.

6. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of $155,899, held by the Dominion Government.

SCOTTISH AMICABLE LIFE ASSURANCE SOCIETY.

Register No. 1831. Certificate of Registry No. 989.

1. Head Office, Glasgow, Scotland. Chief Agent and Attorney for Ontario, F. W. Kingstone, Toronto. Suits by or against the Company may be brought in the name of the Scottish Amicable Life Assurance Society.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined and governed are the following: 12-13 Vic. c. 22; 33-34 Vic. c. 61; 34-35 Vic. c. 58.

3. *The members are related* as members of a mutual Company.

4. The Company is now collecting premiums and paying claims in Canada in virtue of clause 32 of The Insurance Act, R. S. C. chap. 124.

5. *Deposited assets.*—The Company has deposited with the Receiver-General of Canada the sum of $181,750, as special security for the policy holders in Canada.

GRAND COUNCIL OF THE CATHOLIC MUTUAL BENEFIT ASSOCIATION OF CANADA.

Register No. 1820. Certificate of Registry No. 978.

Directors and Officers.

Directors :—Hon. M. F. Hackett, Stanstead, Que. ; Dr. L. J. Bellivan, Shediac, N. B. ; J. J. Behan, Kingston, Ont. ; P. J. O'Keefe, St. John, N. B. ; Joseph A. Chisholm, Halifax, N. S. ; John A. Murphy, Cayuga, Ont. ; J. Roman, Hamilton, Ont. ; C. D. Herbert, Three Rivers, Que. ; E. Ryan, M. D., Kingston, Ont. ; Hon. F. R Latchford, Ottawa, Ont. ; Bernard O'Connell, Dublin Ont. ; Rev. J. E. Crinnon, Dunnville, Ont. ; W. J. Boland, Toronto; J. A. Renaud, Joliette, Que. ; J. T. Hallissey, Truro, U. S.

Officers :—Hon. M. F. Hackett, President, Stanstead, Que. ; Dr. L. J. Bellivan, Vice-President, Shediac, N. B. ; Bernard O'Connell, 2nd Vice-President, Dublin, Ont. ; Samuel R. Brown, Secretary, London, Ont. ; W. J. McKee, Treasurer, Windsor, Ont.

1. Head Office, London, Ont. Chief Agent for Ontario, Samuel R. Brown. Suits by or against the Society may be brought in the name of the Grand Council of the Catholic Mutual Benefit Association of Canada.

2. The society was transferred from the Friendly Society to the Insurance Company Register from the 25th April, 1896, and is now authorized under section 38 of Chapter 124 (Can.) to transact Life Insurance on the Assessment Plan.

3. The Corporation has no deposit with the Government of Canada.

CANADIAN FIRE INSURANCE COMPANY.

Register No. 1843. Certificate of Registry No. 1003.

Directors and Officers.

Directors :—James H. Ashdown, Winnipeg ; F. W. Stobart, Winnipeg ; R. T. Riley, Winnipeg ; G. R. Crowe, Winnipeg ; R. J. Campbell, Winnipeg ; John Galt, Winnipeg ; E. F. Hutchings, Winnipeg.

Officers :—James H. Ashdown, President, Winnipeg ; F. W. Stobart, Vice-President, Winnipeg ; R. T. Riley, Managing Director, Winnipeg ; Fred W. Pace, Secretary, Winnipeg.

1. Head Office, Winnipeg, Man. Chief Agent and Attorney, for Ontario, F. K. Foster, Toronto. Suits by or against the Company may be brought in the name of The Canadian Fire Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined or governed are as follows : 60-1 Vic, chap. 76 ; R. S. C. chap. 124, The Insurance Act.

3. *The members are related* as shareholders in an incorporated joint stock Company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4 The Company is now authorized by license issued by the Dominion of Canada. bearing date 31st March, 1902, and expiring 31st March, 1903, to transact Fire Insurance.

5. *Deposited assets* --Assets of the Company are deposited and held in various states or countries as special security for the policyholders respectively therein as follows : In Canada, deposit accepted at $50,000.

NATIONAL LIFE ASSURANCE COMPANY OF CANADA.

Register No. 1835. Certificate of Registry No. 993.

Directors and Officers.

Directors :—Elias Rogers, Toronto ; W. D. Long, Hamilton ; R. H. Matson, Toronto ; Hon. Robert Beaven, Victoria B. C. ; T. C. Irving, Toronto ; William Stone, Toronto ; A. S. Irving, Toronto ; J. J. Foy, K. C., M. P. P , Toronto ; G. L. Milne, M. D. Victoria, B. C. ; G. A. Hetherington, M. D., St. John, N. B. ; J. D. Chipman, St. Stephen, N. B. ; H. McC. Hart, Halifax, N. S. ; J. L. Spink, Toronto; Geo. W. Beardmore, Toronto ; W. R. Hobbs, London, Ont. ; J. N. Greenshields, K. C., Montreal, Que. ; J. H. Shenstone, Toronto ; H. Laporte, Montreal, Que ; Peleg Howland, Toronto.

Officers:—Elias Rogers, President, Toronto; A. S. Irving, Toronto, and W. D. Long, Hamilton, Vice-Presidents ; R. H. Matson, Managing-Director, Toronto ; F. Sparling, Secretary-Treasurer, Toronto ; Albert A. Macdonald, M. D., Chief Medical Officer, Toronto.

1. Head Office, Toronto, Ontario. Suits by or against the Company may be brought in the name of the National Life Assurance Company of Canada.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined or governed are the following : 60-61 Vic. chap. 87 ; R. S. C., chap. 124, The Insurance Act.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1902, and expiring on the 31st day of March, 1903, to transact Life Insurance.

5. *Deposited assets.* —Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows : Deposit accepted at the value of $53,500 held by the Receiver-General.

LAW UNION AND CROWN INSURANCE COMPANY.

Register No. 1842. Certificate of Registry No. 1001.

1. Head Office, London, England. Chief Agent and Attorney for Ontario, Cecil Bethune, Ottawa. Suits by or against the Company may be brought in the name of the Law Union and Crown Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: United Kingdom 7 and 8 Vic. c. 110; 25 and 26 Vic. c. 59.

3. *The members are related* as shareholders in an incorporated joint stock company and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

NOTE.—No. 7 of the articles of Association provides as follows: "In every fire or life policy, or other written contract to be executed or entered into by or on behalf of the company, by which any responsibility shall be undertaken or incurred by or imposed upon the company there shall be inserted a clause or clauses providing so far as lawfully may be that no shareholder or director of the Company, nor the estate or effects of any such shareholder or director shall either in respect of his being such or by reason of any matter or thing done by him or by any other person in virtue of any authority or power hereby given be answerable for or in respect of any such policy or other contract beyond the amount of the instalment or instalments which at the time of the claim to be made in respect of such policy or other contract shall be remaining unpaid upon his share or shares, nor be liable to be called upon for any further sum than such then unpaid amount; or such other clause or clauses as shall effectually protect every such shareholder and director from all personal and individual liability in respect of any such policy or other contract, and limit the liability thereunder to the funds of the Company applicable pursuant to the provisions of these articles to the satisfaction of claims upon such policy or contract."

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1902, and expiring on the 31st day of March, 1903, to transact Fire Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit with Receiver-General of Canada as follows: Deposit accepted at $174,019.

SUBSIDIARY HIGH COURT OF THE ANCIENT ORDER OF FORESTERS IN THE DOMINION OF CANADA.

Register No. 1844. Certificate of Registry No. 1004.

Officers:—S. H. Kent, High Chief Ranger, Hamilton; H.J. Boyd, Sub. High Chief Ranger, Winnipeg, Man.; H. E. Griffiths, High Court Treasurer, Toronto; L. Secord, M. D., High Court Medical Examiner, Brantford; W. G. Scott, High Court Senior Woodward, Mount Forest; A. Dynes, High Court Junior Woodward, Hamilton; W. Bensen, High Court Senior Beadle, Chatham; W. Mills, High Court Junior Beadle, Ingersoll; W. Williams, Permanent Secretary, Toronto.

1. Head Office of the Corporation, Toronto. Chief Agent and Attorney for Ontario, W. Williams, Toronto.

2. The Corporation as now registered was constituted by the special Act of the Parliament of Canada, 61 Vict., 1898, chap. 91. See also Statutes of Canada, 1901.

3. The Corporation is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1902, and expiring on the 31st day of March, 1903, to transact Life and Sickness Insurance.

4. The Corporation has no deposit with the Government of Canada.

NEW YORK PLATE GLASS INSURANCE COMPANY.

Register No. 1863. Certificate of Registry No. 1047.

Directors and Officers.

Directors :—Max Danziger, New York ; Alfred L. White, New York ; Major A. White, New York ; Edward Ashforth, New York ; Leopold S. Bache, Brooklyn ; Daniel Birsdall, New York ; S. Romaine Brown, New York ; William H. Chase, New York ; George M. Coit, New York ; Edwin A. Cruikshank, New York ; F. G. Hallet, New York ; A. L. Hanscom, New Elijah R. Kennedy, New York ; J. Edgar Leaycraft, New York ; Alfred E. Marling, New York ; Frederick G. Potter, New York ; Frederick Winant, New York ; William H. Young, New York.

Officers :—Max Danziger, President, New York ; Alfred L. White, Vice-President, New York ; Major A. White, Secretary, New York.

1. Head Office, New York. Chief Agent and Attorney for Ontario, W. H. Hall, Toronto.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following : Charter filed under the laws of New York, chap. 439, 1877 ; Dominion of Canada, R.S.O. chap. 124, the Insurance Act.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion Government, bearing date the 31st day of March, 1902, and expiring on the 31st day of March, 1903, to transact Plate Glass Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows . Deposit accepted at the value of $10,000, held by Minister of Finance.

EXCELSIOR LIFE INSURANCE COMPANY.

Register No. 1877. Certificate of Registry No. 1036.

Directors and Officers.

Directors:—David Fasken, Toronto ; Ruliff Grass, Toronto ; S. J. Parker, Owen Sound ; John Ferguson, M.D., Toronto ; George Gooderham, Toronto ; W. F. B. Colter, Sarnia ; R. W. Gordon, Pembroke ; Thomas Howarth, Oakville ; Thomas Long, Toronto ; W. J. McFarland, Toronto : Chas. W. Mitchell, Ottawa ; J. F. W. Ross, M.D., Toronto ; George E. Weir, Dresden ; James Ross, Toronto ; Alex. Fasken, Toronto.

Officers :—David Fasken, President, Toronto ; Ruliff Grass, Vice-President, Toronto : S. J. Parker, Vice-President, Owen Sound ; Edwin Marshall, Secretary, Toronto.

1. Head Office, Toronto, Ontario. Suits by or against the Company may be brought in the name of The Excelsior Life Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following : 1889, August 7.—Incorporated by Charter (Ontario) issued under R. S. O. 1887, c. 167, s. 4, with the name of "The Protestant Life Insurance Company of Ontario, Limited." Liber 123, No. 7, Office of Provincial Registrar ; 1889, December 11.—Order in Council, Ontario, changing corporate name from "The Protestant Life Insurance Company of Ontario, Limited," to "The Excelsior Life Insurance Company of Ontario, Limited ;" 1899, December 19.—Order in Council, Ontario, changing corporate name from "The Excelsior Life Insurance Company of Ontario, Limited," to "The Excelsior Life Insurance Company" ; 1900, June 6.—Order in Council, Ontario, authorizing the release of the Company's Provincial Deposit under R. S. O. 1897, c. 203, s. 44 ; R. S. C. chap. 124.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1902, and expiring the 31st day of March, 1903, to transact Life Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows : Deposit accepted at $52,300, held by the Government of Canada

ANGLO-AMERICAN FIRE INSURANCE COMPANY.

Register No. 1800. Certificate of Registry No. 958.

Directors and Officers.

Directors :—S. F. McKinnon, Toronto ; John J. Long, Collingwood ; A. A. Allan, Toronto ; John R. Barber, Georgetown ; Dr. George H. Bowlby, Berlin ; A. B. Cunningham, Kingston ; H. P. Eckhardt, Toronto ; John Flett, Toronto ; John Gowans, Toronto ; W. J. Gage, Toronto ; John Knox, Hamilton ; R. Millichamp, Toronto ; J. N. Shenstone, Toronto ; Dr. Uriah M. Stanley, Brantford ; Hugh Waddell, Peterborough.

Officers :—S. F. McKinnon, President, Toronto ; John J. Long, Vice-President, Collingwood ; Armstrong Dean, General Manager, Toronto.

1. Head Office, Toronto. Suits by or against the Company may be brought in the name of The Anglo-American Fire Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined or governed are the following : 1899, March 16th.—Incorporated by charter (Ontario) issued under R. S. O. 1897, c. 203, s. 3 ; R. S. C. chap. 124.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1902, and expiring the 31st day of March, 1903, to transact Fire Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows : Deposit accepted at $50,583.47 held by the Government of Canada.

OTTAWA FIRE INSURANCE COMPANY.

Register No. 1885. Certificate of Registry No. 1044.

Directors and Officers.

Directors :—Charles Magee, Ottawa ; C. Berkeley Powell, Ottawa ; C. Jackson Booth, Ottawa ; John Coates, Ottawa ; W. C. Edwards, M.P., Rockland ; Allan Francis, Renfrew ; Thomas Mackie, Pembroke ; Claude McLachlin, Arnprior ; Dennis Murphy, Ottawa ; Bennett Rosamond, M.P., Almonte ; W. S. Odell, Ottawa ; C. C. Ray, Ottawa.

Officers :—Charles Magee, President, Ottawa ; C. Berkeley Powell, M.P.P., Vice-President, Ottawa ; A. B. Powell, General-Manager, Ottawa ; W. G. Parker, Acting Secretary, Ottawa.

1. Head Office, Ottawa. Suits by or against the Company may be brought in the name of the Ottawa Fire Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following : The Company was incorporated September 30th, 1899, by charter (Ontario) under R. S. O. 1897, c. 203, s. 3 ; Order-in-Council (Ontario), March 31st, 1900, authorizing the release of the Company's Provincial deposit under R. S. O. 1897, c. 203, s. 44. R. S. C. chap. 124.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1902, and expiring on the 31st day of March, 1903, to transact Fire Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows : Deposit accepted at the value of $53,200, held by Government of Canada.

EQUITY FIRE INSURANCE COMPANY.

Register No. 1834. Certificate of Registry No. 992.

Directors and Officers.

Directors :—Arch. Campbell, M.P., Toronto Junction ; Thos. Crawford, M.P.P., Toronto ; His Honor Judge Morgan, Toronto ; C. C. Van Norman, Toronto ; D. Carlyle, Toronto ; H. E. Irwin, Toronto ; Wm. Hendrie, Jr. Hamilton ; Stephen Noxon, Ingersoll ; A. F. Maclaren, M.P., Stratford ; W. H. Biggar, K.C., Toronto ; C. H. Elliott, London.

Officers :—Arch. Campbell, M.P., President ; Thos. Crawford, M.P.P., Vice-President ; Wm. Greenwood Brown, General Manager.

1. Head Office, Toronto, Ontario. Suits by or against the Company may be brought in the name of the Equity Fire Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following : 1898 January 29th.—Incorporated by Charter (Ontario), under R. S. O. 1897, c. 203, s. 3 ; 1901, July 26th, Order-in-Council, Ontario, authorizing the release of the Company's Provincial Deposit under R.S.O. 1897, c. 203, s. 44 ; R. S. C. chap. 124.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada bearing date the 31st day of March, 1902, and expiring the 31st day of March, 1903, to transact Fire Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows : Deposit accepted at $50,211, held by the Government of Canada.

RELIANCE MUTUAL LIFE INSURANCE SOCIETY.

Register No. 1851. Certificate of Registry No. 1011.

1. Head Office, London, England. Chief Agent and Attorney for Ontario, John B. Laidlaw. Suits by or against the Company may be brought in the name of the Reliance Mutual Life Insurance Society.

2. The Company is now collecting premiums and paying claims in Canada in virtue of clause 32 of The Insurance Act, R. S. C. chap. 124.

3. Assets of the Company are deposited and held in Canada as special security for the policy-holders therein as follows : Deposit accepted at $128,821.

NORWICH UNION LIFE INSURANCE SOCIETY.

Register No. 1852. Certificate of Registry No. 1012.

1. Head Office, Norwich, England. Chief Agent and Attorney for Ontario, John Baird Laidlaw. Suits by or against the Company may be brought in the name of the Norwich Union Life Insurance Society.

2. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1902, and expiring on the 31st day of March, 1903, to transact Life Insurance.

3. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at the value of $68,888.

CONTINENTAL LIFE INSURANCE COMPANY.

Register No. 1798. Certificate of Registry No. 956.

Directors and Officers.

Directors:—Hon. John Dryden, M.P.P., Toronto; Emerson Coatsworth, Jr., Toronto; Henry Cargill, M.P., Cargill; H. Wilberforce Aikens, M.D., Toronto; A. F. MacLaren, M.P., Stratford; R. S. Williams, Toronto; J. H. Scott, Listowel; W. Vandusen, Toronto Junction; G. T. Somers, Beeton; Angus McKay, M.D., Ingersoll; John B. Reid, Toronto; John Gillies, Teeswater; A. E. Wallace, St. Thomas; J. A. Jackson, Petrolea.

Officers:—Hon. John Dryden, M.P.P., President, Toronto; Emerson Coatsworth, Jr., Toronto, and Henry Cargill, Cargill, Vice-Presidents; George B. Woods, General Manager, Toronto; Charles H. Fuller, Secretary, Toronto.

1. Head Office, Toronto. Suits by or against the Company may be brought in the name of the Continental Life Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: The Company was incorporated October 26th, 1899, by Letters Patent (Ontario) under R.S.O. 1897, chap. 203, s. 3; 1 Ed. VII, 1901, chap. 94, (Special Act, Ontario,) amalgamating The Continental Life Insurance Company and The Farmers' and Traders' Life and Accident Assurance Company, Limited, as "The Continental Life Insurance Company"; 9th January, 1902, Order-in-Council, Ontario, authorizing the release of the Company's Provincial deposit under R.S.O. 1897, chap. 203, s. 44. [See also R.S.C., chap. 124.]

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1902, and expiring on the 31st day of March, 1903, to transact Life Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of $52,250, held by the Government of Canada.

CROWN LIFE INSURANCE COMPANY.

Register No. 1876. Certificate of Registry No. 1035.

Directors and Officers.

Directors :—Hon. Sir Charles Tupper, G.C.M.G., C.B., Toronto; John Charlton, M.P., Lynedoch ; Geo. H. Roberts, Toronto ; Benj. Heartz, Charlottetown, P.E.I. ; F. E. Hodgins, K.C., Toronto ; F. H. Clergue, Sault Ste. Marie ; Hon. David Tisdale, P.C., M.P., Simcoe ; Randolph Macdonald, Toronto ; W. B. McMurrich, K.C., Toronto ; Hon. Sir Charles Hibbert Tupper, K.C.M.G., M.P., Vancouver, B.C. ; A. R. Boswell, K.C., Toronto ; Rodolph Forget, Montreal, Que. ; H. M. Mowat, K.C., Toronto ; John Foy, Toronto ; R. L. Borden, K.C., M.P., Halifax, N.S. ; F. W. Thompson, Winnipeg, Man. ; Samuel Barker, M.P., Hamilton ; Henry T. Machell, M.D., Toronto ; Geo. H. Hees, Toronto ; C. S. Wilcox, Hamilton ; J. D. Hazen, K.C., M.P.P., St. John, N.B.

Officers :—Hon. Sir Charles Tupper, G.C.M.G., C.B., President, Toronto ; John Charlton, M.P., Vice-President, Toronto ; Geo. H. Roberts, Managing Director, Toronto ; Henry T. Machell, M.D., Medical Director, Toronto ; Arthur J. Hughes, Secretary, Toronto.

1. Head Office, Toronto. Suits by or against the Company may be brought in the name of the Crown Life Insurance Company.

2. *The legislature enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Dominion of Canada, 63-64 Vict., chap. 97, 1900 (Special Act); R.S.C., chap. 124, The Insurance Act. (See also The Ontario Insurance Act, R.S.O. 1897, chap. 203, and Acts amending the same.)

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1902, and expiring on the 31st day of March, 1903, to transact Life Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows : Deposit accepted at the value of $52,250, held by the Government of Canada.

THE ACCIDENT AND GUARANTEE COMPANY OF CANADA.

Register No. 1940. Certificate of Registry No. 1049.

Officers.

Fred. E. Nelson, President ; James Morgan, Vice-President ; James Davidson, 2nd Vice-President ; G. I. Goddard, Managing Director.

1. Head Office, Montreal, Que. Chief Agent and Attorney for Ontario, Arthur March Featherston, whose present post office is Hamilton, Ont. Suits by or against the Company may be brought in the name of The Accident and Guarantee Company of Canada.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Private Act of the Dominion of Canada, 63-4 Victoria (1900), chap. 87 (D); R. S. C. chap. 124, The Insurance Act. [See also the Ontario Insurance Act, R. S. O. 1897, chap. 203, and Acts amending the same.]

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date 13th day of May, 1902, and expiring 31st day of March, 1903, to transact Accident and Sickness Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of $38,583, held by the Government of Canada.

THE HOME INSURANCE COMPANY.

Register No. 1858. Certificate of Registry No. 1017.

Officers.

John H. Washburn, President; Elbridge G. Snow, Vice-President: Areunah M. Burtis and William H. Cheyne, Secretaries.

1. Head Office, New York City; Chief Agent and Attorney for Ontario, A. M. M. Kirkpatrick, Toronto. Suits by or against the Company may be brought in the name of The Home Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: State of New York, 1892, chap. 690, an Act relating to Insurance Corporations, constituting chapter 38 of the General Laws.

[As to Canada and Ontario see R.S.C. c. 124 and R.S.O. 1897 chap. 203 and Acts amending same.]

3. *The members are related* as shareholders in an incorporated joint stock company. There is no liability of members, as the capital stock ($3,0 0,000) is fully paid up.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1902, and expiring on the 31st day of March, 1903, to transact Fire and Inland Marine Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy-holders therein as follows: Deposit accepted at the value of $100,000, held by the Government of Canada.

THE MUTUAL RESERVE LIFE INSURANCE COMPANY

FORMERLY

THE MUTUAL RESERVE FUND LIFE ASSOCIATION.

Register No. 1888. Certificate of Registry No.

1. Head Office, New York City. Chief Agent and Attorney for Ontario, J. A. Macdonald Robb, Toronto. Suits by or against the Company may be brought in the name of The Mutual Reserve Fund Life Association.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: State of New York, 1875, chap. 267, an Act for the incorporation of Societies and Clubs for certain lawful purposes; 1883, chap. 175, an Act to provide for the incorporation and regulation of Co-operative or Assessment Life and Casualty Insurance Associations and Societies; 1901, chap 722.

3. *The members are related* as follows: Each policy holder becomes a member of the Association, and becomes entitled to a vote at the annual meeting of the Association, and there is no liability incurred by becoming a member of the Association.

4. The Company is now authorized by license, issued by the Dominion of Canada, bearing date the 31st day of March, 1902, and expiring on the 31st day of March, 1903, to transact Life Insurance on the Assessment Plan in respect of business taken up to the 11th August, 1899. All business taken after that date to be on the fixed premium plan with legal reserve, under sec. 42A of R.S.C. c. 124.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of $253,045 held by Receiver-General; also $15,000 in the hands of Canadian Trustees under the Insurance Act.

THAMES AND MERSEY MARINE INSURANCE COMPANY (LIMITED).

Register No. 1880. Certificate of Registry No. 1039.

1. Head Office, Liverpool, England. Chief Agent and Attorney for Ontario, George McMurrich, Toronto. Suits by or against the Company may be brought in the name of The Thames and Mersey Marine Insurance Company (Limited).

2. *Company, how constituted or incorporated.*—The Company was registered under the Act of 7 and 8 Vict., chap. 110, on 21st June, 1860, in London, and was there incorporated under the Companies' Act, 1862, as a limited company on 31st October, 1862, and the documents evidencing the same are filed or deposited in the Companies Registration Office, Somerset House, London.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company being found within the intent of sec. 3a and 49 (4) of the Insurance Act of Canada, was, upon due application, admitted to registry in Ontario for the transaction of Ocean Marine Insurance for the term ending 30th April, 1903, pursuant to Statute of Ontario, 6 Vict. chap. 32, sec. 10 (5).

5. *Deposited assets.*—In Canada, pursuant to sec. 3a and 49 (4) Insurance Act of Canada, no deposit is required of this company.

BALANCE SHEET FOR THE YEAR ENDING 31ST DECEMBER, 1901.

Profit and Loss Account, 31st *December*, 1901.

	£	s.	d.
Balance, 1st January, 1901	42,285	14	1
Balance of Underwriting Account, 1900, at 31st December, 1900	234,183	13	6
Interest on Investments	34,378	5	11
Transfer Fees	43	17	0
	£310,891	10	6

	£	s.	d.	£	s.	d.
Dividends paid February and July, 1901				40,000	0	0
Claims, Returns and Re-insurances paid on 1900 Account, from 1st January, 1901, to date, and Underwriters' Commission.	162,770	13	0			
Amount carried to Suspense Account on closing 1900 Account	39,500	0	0			
Bad Debts, 1900 Account	35	10	1			
Income Tax, 1900 Account	988	17	9			
				203,295	0	10
Loss on Exchange of Securities in connection with United States Deposits				457	5	5
Balance carried down				67,139	4	3
				£310,891	10	6

Underwriting Account, 1901.

	£	s.	d.
Premiums—Less Returns and Re-insurances	475,731	2	4
	£475,731	2	4

	£	s.	d.	£	s.	d.
Claims paid				125,791	1	1
Office Expenses, including Salaries, &c., London, Liverpool and Manchester	25,481	5	5			
Directors and Auditors' Fees	5,174	13	2			
General Law Charges	6	7	10			
	30,662	6	5			
Less proportion charged to Internal Re-insurance Account	1,270	5	11			
				29,392	0	6
Expenses of Branches and Agencies				17,568	9	6
Bad Debts				3	4	8
Balance carried down				302,976	6	7
				£475,731	2	4

General Balance Sheet, 31st *December*, 1901.

		£	s.	d.
To CAPITAL Subscribed—100,000 Shares @ £20 per Share	£2,000,000			
Paid up—£2 per Share		200,000	0	0
" Reserve Fund		450,000	0	0
" Outstanding Accounts		11,229	5	6
" Internal Re-insurance Account		97,526	16	3
" Investment Fluctuation Account, being the difference between Cost and Market Value of Securities at 31st December		111,412	2	0
" Suspense Account		54,965	16	0
" Dividends not yet claimed		572	13	0
" Balance of Profit and Loss Account		67,139	4	3
" Do Underwriting Account, 1901		302,976	6	7
		£1,295,822	3	7

General Balance Sheet—Continued.

	£	s.	d.
By Investments (at Market Value on 31st December) and Loans	1,148,745	9	9
" Debtors for Premiums, &c.	99,039	6	7
" Interest Accrued, but not received	14,495	1	6
" Office Furniture and Fixtures	628	5	11
" Stamps on hand	419	15	5
" Bills Receivable	3,745	19	7
	£ s. d.		
" Cash on Deposit	12,000 0 0		
" Do. at Bankers and in hand	16,748 4 10		
	28,748	4	10
	£1,295,822	3	7

We beg to report that we have each in our respective Districts examined the accounts of the Company, and that the above Balance Sheet compiled therefrom is in our opinion properly drawn up so as to exhibit a true and correct view of the state of the Company's affairs as shown by the books of the Company.

We also report that we have individually satisfied ourselves of the existence of the Securities belonging to our respective Offices.

J. F. CLARKE, London,
J. S. H. BANNER, Liverpool,
WM. ASHWORTH, Manchester, } *Auditors.*

FIREMAN'S FUND INSURANCE COMPANY.

Register No. 1882. Certificate of Registry No. 1041.

1. Head Office, San Francisco, California. Chief Agent and Attorney for Ontario, George McMurrich, Toronto. Suits by or against the Company may be brought in the name of The Fireman's Fund Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined or governed are the following: Legislature of California, 1872, Civil Code of California,—Public Act still in force.

3. *The members are related* as shareholders in an incorporated joint stock company, and by the laws of California each stockholder is individually and personally liable for such proportion of its debts and liabilities as the amount of shares owned by him bears to the whole of the subscribed capital stock of the corporation, and for a like proportion only of such debt or claim against the corporation. All the capital has been subscribed, fully paid up and issued.

4. The Company being found within the intent of sec. 3a and 49 (4) of The Insurance Act of Canada, was, upon due application, admitted to registry in Ontario for the transaction of Ocean Marine Insurance and the registry has been renewed until the 30th April, 1903, pursuant to Statute of Ontario, 56 Vict., chap. 32, sec. 10 (5).

5. *Deposited assets.*—In Canada, pursuant to sec. 3a and 49 (4) Insuance Act of Canada, no deposit is required of this Company.

THIRTY-NINTH ANNUAL STATEMENT, JANUARY 1ST, 1902.

Officers:

W. J. DUTTON ..... President.
B. FAYMONVILLE ..... Vice-President.
J. B. LEVISON ..... 2nd Vice-President.
L. WEIEMANN ..... Secretary.

CASH CAPITAL FULLY PAID IN		$1,000,000 00
FUNDS RESERVED TO MEET ALL LIABILITIES—		
Re-insurance reserves	$1,706,915 31	
Losses (not due)	212,081 76	
Outstanding claims (not due)	117,461 14	
		2,036,458 21
NET SURPLUS		1,542,554 86
Total assets		$4,579,013 07
Surplus for policy holders over all Liabilities		2,542,554 86

SCHEDULE OF ASSETS.

125,000	United States Registered bonds	$ 174,375 00
14,000	Republic of Hawaii	14,000 00
22,000	Territory of Arizona Funding	24,640 00
125,000	Omnibus Cable Railway Co, San Francisco, Cal	162,500 00
108,000	Market Street Railway Co., San Francisco, Cal	132,300 00
20,000	Powell Street Railway Co , San Francisco, Cal	23,600 00
50,000	Sutter Street Railway Co., San Francisco, Cal	56,500 00
50,000	Presidio and Ferries Railroad Co., San Francisco, Cal	50,500 00
46,000	San Francisco and San Joaquin Valley Railway Co	56,350 00
19,000	San Francisco & North Pacific Railway	21,850 00
40,000	Northern Railway of California	45,000 00
10,000	Northern California Railway Co	11,250 00
5,000	Southern Pacific of Arizona	5,675 00
41,000	Los Angeles Railway Co., Los Angeles, Cal	48,585 00
20,000	Sierra Railway of California	21,200 00
10,000	Southern Pacific Branch	13,650 00
50,000	Honolulu Rapid Transit and Land Co	50,000 00
30,000	Oahu Railway and Land Co	31,350 00
50,000	Hilo Railroad Co., Honolulu, H.I	50,000 00
60,000	Oakland Gas, Light and Heat Co., Oakland, Cal	68,100 00
44,000	Stockton Gas and Electric Co., Stockton, Cal	45,320 00
20,000	Bay Counties Power Co	21,700 00
45,000	Spring Valley Waterworks of San Francisco	50,400 00
20,000	Riverside Water Co	18,000 00
17,000	Baker City, Oregon, Water	17,680 00
15,000	Baker City, Oregon, School	15,525 00
5,000	Palo Alto, California, School	5,050 00
15,000	American Hawaiian Steamship Co	15,750 00
2,000	Oceanic Steamship Co	2,060 00
30,000	Sunset Telephone and Telegraph Co	33 000 00
20,000	Oahu Sugar Co. of Honolulu, H.I	20,000 00
5,000	San Francisco Dry Dock Co	5,500 00
1,500	Natoma Vineyard Co., California	1,500 00
400	Blaine County, Idaho	400 00
2,986	Shares Home Fire & Marine Insurance Co of California	600,000 00
146	" Bank of California, San Francisco, Cal	61,320 00
130	" First National Bank, San Francisco, Cal	42,250 00
166	" Anglo-Californian Bank, Limited, S.F., Cal	13,280 00
340	" Sather Banking Co., San Francisco, Cal	3,910 00
100	" Mercantile Trust Co., San Francisco, Cal	11,000 00

450	Shares	Oakland Bank of Savings, Oakland, Cal	33,750 00
50	"	Union National Bank, Oakland, Cal	8,250 00
250	"	San Francisco National Bank	33,750 00
1,000	"	California Street Cable Railroad Co., S.F., Cal	150,000 00
649	"	Sutter Street Railroad Co., San Francisco, Cal	64,900 00
550	"	Presidio and Ferries Railroad Co., S.F., Cal	19,250 00
200	"	Market Street Railway Co., San Francisco, Cal	18,000 00
550	"	Oakland Gas, Light and Heat Co., Oakland, Cal	28,325 00
500	"	San Francisco Gas and Electric Co., S.F., Cal	20,500 00
200	"	Pacific Gas Improvement Co., San Francisco, Cal	8,000 00
786	"	Stockton Gas and Electric Co., Stockton Cal	9,432 00
600	"	Spring Valley Waterworks, San Francisco, Cal	51,600 00
100	"	San Jose Water Co., San Jose, Cal	10,500 00
250	"	California Shipping Co., San Francisco Cal	25,000 00
656	"	San Francisco Dry Dock Co., San Francisco, Cal	24,600 00
656	"	Mission Rock Co., San Francisco, Cal	
Loans on Bond and Mortgage			277,775 00
Loans on Collaterals			230,000 00
Cash in Banks and Office			290,709 21
Interest Due and Accrued			7,295 16
Real Estate, Company s Home Office			350,000 00
Real Estate, Company's Oakland Office			85,000 00
Other Real Estate owned by Company			118 700 00
Premiums in course of collection			586,056 57
Marine Premium Notes			62,443 18
All other Assets			20,106 95
			$4,579,013 07

UNION MARINE INSURANCE COMPANY (LIMITED).

Register No. 1879. Certificate of Registry No. 1038.

1. Head Office, Liverpool, England. Chief Agent and Attorney for Ontario, Sydney Crocker, Toronto. Suits by or against the Company may be brought in the name of The Union Marine Insurance Company (Limited).

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined or governed are the following : United Kingdom, 25 and 26 Vict., chap. 89, The Companies' Act, 1862. and amendments thereto.

3. *The members are related* as shareholders in an incorporated stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company being found within the intent of sec. 3a and 49 (4) of the Insurance Act of Canada, was, upon due application, admitted for registry in Ontario for the transaction of Ocean Marine Insurance for the term ending 30th April, 1903, pursuant to Statute of Ontario, R.S.O. 1897, chap. 203, sec. 59 (5).

5. *Deposited assets.*—In Canada, pursuant to sec. 3a and 49 (4), Insurance Act of Canada, no deposit is required of this Company.

Profit and Loss Account to 31st December, 1901.

	£	s.	d.	£	s.	d.
To Balance Profit and Loss Account	105,393	15	4			
Less Dividend paid { 1st July, 1900, £11,445 0 0 / 2nd Feb., 1901, 13,080 0 0 }	24,525	0	0			
				80,868	15	4
" Balance Underwriting Account, 1900				233,013	12	0
" Interest on Investments and Loans, &c				27,414	10	4
" Transfer Fees				30	15	0
				341,327	12	8

	£	s.	d.	£	s.	d.
By Income Tax				2,225	6	10
" Losses, Averages, Returns, Re-insurances, and Charges, paid on Account of 1900	152,785	8	0			
" Transferred to Suspense against further claims	30,000	0	0			
				182,785	8	0
" Bad and doubtful Debts				478	1	4
" Transferred to the Reserve Fund				40,000	0	0
" Balance	155,838	16	6			
Less transferred as above to Reserve Fund	40,000	0	0			
				115,838	16	6
				341,327	12	8

Underwriting Account, 1901.

	£	s.	d.
To Net Premiums, after deducting Returns, Re-insurances, etc	450,869	17	8
	450,869	17	8

	£	s.	d.
By Losses and Averages paid	128,497	19	10
" General Expenses (including Branches, Foreign Agencies, Subscriptions to Underwriters' Rooms, Lloyd's Register, etc.)	32,165	18	3
" Directors' Remuneration	3,000	0	0
" Auditors' Fee	231	0	0
" Balance	286,974	19	7
	450,869	17	8

General Balance Sheet, 31st December, 1901.

	£	s.	d.
To Capital—65,400 Shares of £20 each—£1,308,000—upon which £2 10s. per share has been called up	163,500	0	0
" Reserve Fund	340,000	0	0
" Sundry Creditors	49,116	18	4
" Unclaimed Dividends	176	4	0
" Investment Realization Suspense Account	17,265	7	8
" Underwriting Suspense Account	56,029	14	3
" Underwriting Account, 1901	286,974	19	7
" Profit and Loss Account £115,838 16 6			
Less Interim Dividend, paid 1st July, 1901 11,445 0 0			
	104,393	16	6
	1,017,457	0	4

General Balance Sheet—Continued.

	£	s.	d.
By Investments and Loans	866,556	19	1
" Sundry Debtors	120,497	13	2
" Interest to date not received	8,023	18	9
" Stamps on hand	283	11	1
" Cash and Bills at Bankers and in hand	22,094	18	3
	1,017,457	0	4

We have duly examined and checked the Books and Vouchers from which the above accounts are compiled, together with the Securities held by the Company, and in our opinion, the Balance Sheet is properly drawn up, so as to exhibit a true and correct view of the position of the Company, and we beg to certify that all our requirements as auditors have been complied with.

HARMOOD BANNER & SON,
Chartered Accountants.

LIVERPOOL, 17th January, 1902.

RELIANCE MARINE INSURANCE COMPANY (LIMITED).

Register No. 1887. Certificate of Registry No. 1046.

1. Head Office, Liverpool, England. Chief Agent and Attorney for Ontario, John Maughan, Toronto. Suits by or against the Company may be brought in the name of the Reliance Marine Insurance Company (Limited).

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined or governed, are the following: Parliament of Great Britain, 25 and 26 Vict., chap. 89, The Companies Act, 1862; 27 and 28 Vict., chap. 19. The Companies Seals Act, 1864; 31 and 32 Vict., chap. 131, The Companies Act, 1867; 33 and 34 Vict., chap. 104, The Joint Stock Companies' Arrangement Act; 40 and 41 Vict., chap. 26, The Companies' Act, 1877; 42 and 43 Vict., chap. 76, The Companies' Act, 1879; 43 Vict., chap. 19, The Companies' Act, 1880; 46 and 47 Vict., chap 30, The Companies' (Colonial Registry) Act, 1883; 49 Vict., chap. 23, The Companies' Act, 1886; 51 and 52 Vict., chap. 62, The Preferential Payments in Bankruptcy Act, 1888; 53 and 54 Vict., chap. 62, The Companies (Memorandum of Association) Act, 1890; 53 and 54 Vict., chap, 63, The Companies (Winding up) Act, 1890; 53 and 54 Vict., chap. 64, The Directors' Liability Act, 1890. (Public General Acts still in force.)

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members in respect of any claim or demands under the Company's policies is limited to the amount remaining unpaid upon the shares held by them.

4. The Company was licensed by the Dominion of Canada for the year ending 31st March, 1902, to transact Marine Insurance.

Twentieth Annual Report, January 1st, 1902.

Directors:—Walter Glynn, Esq., Chairman; G. B. Crow, Esq., Deputy-Chairman; F. W. Cornelius, Esq.; J. M. Lowe, Esq.; Robert Morris, Esq.; C. B. Vallance, Esq.; Wm. Blain, Esq.; G. C. Dobell, Esq.; Alfred Woodall, Esq.; Joseph Pemberton, Underwriter; W. Brooke Broadbent, Secretary.

Balance Sheet for Year Ending 31st December, 1901.

Profit and Loss Account, 31st December, 1901,

	£	s.	d.
To Balance 1st January, 1901	12,743	7	1
" Balance of Underwriting Account, 1900	72,793	5	4
" Interest Account	7,004	5	1
	£92,540	17	6

		£	s.	d.
By Dividend paid to Shareholders—				
1st July, 1900	£5,000 0 0			
26th January, 1901	5,000 0 0			
		10,000	0	0
" Income Tax, 1900		277	8	0
" Claims, Re-Insurances, Returns, Commissions, etc., for 1900 and previous years		57,176	2	1
" Balance carried down		25,086	7	5
		£92,540	17	6

Underwriting Account, 1901.

	£	s.	d.
To Premiums, Less R-Insurances, Returns and Agency Charges, etc	121,365	1	10
" Transfer Fees	15	7	6
	£121,380	9	4

	£	s.	d.
By Claims	34,259	11	11
" General Expenses, including Salaries, Rents, Subscriptions to Underwriters' Rooms, Register of Shipping, etc	13,094	18	1
" Auditors' Remuneration	100	0	0
" Directors' Remuneration	1,500	0	0
" Furniture and Fixtures—Amount written off	150	0	0
" Balance carried down	72,275	19	4
	£121,380	9	4

General Balance Sheet, 31st December, 1901.

		£	s.	d.
To Capital :—				
50,000 Shares at £10 per Share, £500,000				
Paid up £2 Share		100,000	0	0
" Reserve Fund		100,000	0	0
" Balance of Profit and Loss Account	£25,087 7 5			
Less Interim Dividend paid 1st July, 1901	5,000 0 0			
		20,087	7	5
" Balance of Underwriting Account, 1901		72,275	19	4
" Special Re-Insurance Account		2,922	18	2
" Accounts due by the Company		7,395	6	6
" Dividends unpaid		15	18	0
		£302,697	9	5

General Balance Sheet—Continued.

	£	s.	d.
By Loans and Investments (market value 31st Dec., 1901, £239,153 6s. 3d) ...	247,749	3	2
" Stamps ...	118	14	8
" Furniture and Fixtures ...	1,369	9	8
" Cash at Bankers and in hand ...	9,346	2	9
" Interest accrued but not received ...	2,486	16	2
" Accounts due to the Company, for Premiums, Salvages, etc ...	41,627	3	0
	£302,697	9	5

Auditors' Report.—We have audited the above Balance Sheet, and in our opinion such Balance Sheet is properly drawn up so as to exhibit a true and correct view of the state of the Company's affairs as shown by the Books. We have also satisfied ourselves as to the existence and value of the Securities for Investments and Loans to the amount specified.

CHALMERS, WADE & Co.,
Liverpool, 13th January, 1902. Chartered Accountants, Auditors.

THE MANNHEIM INSURANCE COMPANY (LIMITED).

Register No. 1855. Certificate of Registry No. 1014.

1. Head Office, Mannheim, Germany. Chief Agent and Attorney for Ontario, Robert W. Love, Toronto. Suits by or against the Company may be brought in the name of the Mannheim Insurance Company (Limited).

2. *Company, how constituted or incorporated.*—The Company was originally organized and incorporated on the 10th May, 1879, in accordance with the laws of the State of Baden (Germany), and the documents evidencing the same are filed or deposited in the Record office of the Grand Ducal County County Court, at Mannheim.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability is limited to the amount remaining unpaid upon the shares held by them.

4. The Company being found within the intent of sec. 3a and 49 (4) of the Insurance Act of Canada, was, upon due application, admitted to registry for the transaction of Ocean Marine Insurance for the term ending 30th April, 1903, pursuant to the Ontario Insurance Act, 1897.

5. *Deposited Assets.*—In Canada, pursuant to sec. 3a and 49 (4), Insurance Act of Canada, no deposit is required by this Company.

UNION LIFE ASSURANCE COMPANY (OF TORONTO).

Registry No. 1985. Certificate of Registry No. 1050.

Officers :—H. Pollman Evans, President, Toronto : Harry Symons, K.C., Vice-President and Secretary, Toronto.

1. Head Office, Toronto, Ont. Suits by or against the Company may be brought in the name of the Union Life Assurance Company (of Toronto).

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed, are the following : 2 Edw. VII , c. 109 (Canada), an Act to incorporate the Union Life Assurance Company, (of Toronto) ; R.S.C., chap. 124, The Insurance Act ; R.S.O., 1897, chap. 203, The Ontario Insurance Act, and Acts amending the same.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 15th day of July, 1902, and expiring on the 31st day of March, 1903, to transact Life Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows : Deposit accepted at the value of $51,300, held by the Government of Canada.

DIVISION B.

PROVINCIAL LICENSEES : BEING INSURANCE COMPANIES LICENSED, INSPECTED AND REGISTERED BY THE PROVINCE OF ONTARIO FOR THE TRANSACTION OF INSURANCE THEREIN.

Life and Accident Insurance Companies

YEAR ENDING 31st DECEMBER, 1901.

THE CENTRAL LIFE INSURANCE COMPANY.

Commenced business 1st April, 1901.

Head Office, Temple Building, Toronto.

Names and addresses of the Directors and Officers for the year 1902:

Directors:

Thomas Crawford, M.P.P., Toronto, Ont.
James Dow, M.B., Belwood, Ont.
A. Groves, M.D., Fergus, Ont.
Torrance E. Bissell, Elora, Ont.
J. W. St. John, M.P.P., Toronto, Ont.
J. M. Spence, Toronto, Ont.

Officers:

Thomas Crawford, M.P.P., President ..... Toronto, Ont.
Torrance E. Bissell, 1st Vice-President ..... Elora, Ont.
James Dow, M.B., 2nd Vice-President ..... Belwood, Ont.
J. M. Spence, Managing Director ..... Toronto, Ont.

Authorized Capital, $1,000,000: Subscribed Capital, $480,000; Paid-up, $30,354.26; Deposit at Provincial Treasury, $25,000.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

ASSETS.

Actual cash on hand at Head Office	$542 74	
Cash in Imperial Bank, Toronto	26,321 11	
		$26,863 85
Bills receivable		2,883 72
Premiums outstanding		248 28
Premiums deferred		919 71
Calls on capital stock unpaid		19,895 74
Premiums on capital stock unpaid		4,991 50
Advances to agents		110 00
Office furniture (not extended)	$335	
Total assets		$55,912 80
Subscribed capital stock uncalled, less paid in advance of calls		$429,750 00

LIABILITIES.

Re-insurance reserve (interest at 3½ per cent)	$5,443 98
Auditors' fees	100 00
Total liabilities	$5,543 98
Capital stock paid up	$30,354 26

Receipts.

Amount received for premiums (gross)	$4,403 99
" " interest	672 32
" " from calls on capital stock	30,354 26
" " " premiums "	6,633 50
" " for medical fees	3 00
Total receipts	$42,067 07

Expenditure.

Expenses of Management.

Cash paid for agents' commission, salaries and bonus	$5,334 52
" " medical examiners' fees	1,047 00
" " interest, discount and exchange	294 98
" " license fee	50 00
" " travelling expenses	794 22
" " rent and taxes	231 20
" " salaries, directors' and auditors' fees	2,885 94
" " printing, stationery and advertising	201 80
" " postage, telegrams and express	105 25
" " other expenses	38 00
Total expenses of management	$10,982 91

Miscellaneous Payments.

Cash paid for re-insurance	173 42
" " organization expenses	4,046 89
Total expenditure	$15,203 22

MISCELLANEOUS.

	Number.	Amount.
Contracts taken during 1901 (new or renewed)	261	$ c. 288,000 00
Gross number and amount of contracts on foot at any time during 1901	261	288,000 00
Deductions:	Number.	Amount.
Contracts lapsed in 1901	24	$ c. 24,500 00
Total deductions extended	24	24,500 00
	24	24,500 00
Gross number and amount of contracts on foot at 31st December, 1901	237	$263,500 00
Less re-insured	(16)	16,500 00
Net number and amount of contracts on foot at 31st December, 1901	237	$247,000 00

List of Stockholders as at 31st December, 1901.

Name.	Residence.	Amount subscribed for.	Amount paid up in cash.
		$ c.	$ c.
Alton, J. G	Toronto	1,000 00	100 00
Allan, Thomas	Durham	1,000 00	100 00
Alexander, Mrs. T.	Brantford	200 00	20 00
Anderson, Rev. R. S. G	Wroxeter	1,000 00	100 00
Allan, George	Wroxeter	1,000 00	100 00
Anderson, D. A., D.D.S.	Exeter	1,000 00	100 00
Anderson, Rev. S	Kirkton	2,000 00	
Andrews, Thomas	Thornbury	2,000 00	
Andrews, Maud E	Thornbury	500 00	
Andrews, M.	Thornbury	500 00	
Bissel, T. E	Elora	2,000 00	200 00
Blyth, R. Y.	Belwood	200 00	20 00
Boomer, G. E	Galt	1,000 00	100 00
Brown, W. J	Belwood	200 00	20 00
Bingham, Dr. G. S.	Hamilton	1,000 00	100 00
Bennetto, T. H.	Palmerston	1,000 00	100 00
Burr, M. W.	Guelph	1,000 00	100 00
Beckett, S. E	Kintail	1,000 00	100 00
Brown, E. A. E	Palmerston	500 00	50 00
Benton, L. C.	Walkerton	500 00	50 00
Bloodsworth, Mrs. J. A	Paisley	200 00	20 00
Bloodsworth, Rev. J. A.	Paisley	200 00	20 00
Blair, Rev. Arch	Nassagaweya	5,000 00	500 00
Bradley, Rev. W. A.	Berlin	2,000 00	100 00
Burrell, Rev. W. R	Hillsburg	800 00	
Bartholomew, N.E.G.	Brantford	200 00	20 00
Bell, Catharine	Brantford	1,000 00	100 00
Bunton, Nellie	Teeswater	1,000 00	100 00
Broad, Dr. R. S.	Barrie	1,000 00	
Bundy, J. N.	Walkerton	1,000 00	100 00
Boden, Oscar	Meaford	500 00	50 00
Bayne, Rev. G. D.	Pembroke	200 00	20 00
Broley, W. E	Elora	12,000 00	
Crawford, Thomas, M.P.P.	Toronto	16,000 00	200 00
Craig, Major J. J	Fergus	2,000 00	200 00
Campbell, Dr. G. I.	Grand Valley	200 00	200 00
Cockburn, Rev. R. T.	Grand Valley	400 00	40 00
Cotton, Alex.	Grand Valley	800 00	80 00
Clark, Joseph	Elora	1,600 00	160 00
Colvin, A. J	Galt	2,000 00	200 00
Cassidy, Dr. J. I.	Moorefield	500 00	50 00
Cameron, Dr. J. M.	Galt	200 00	20 00
Clements, John	Alma	500 00	50 00
Colling, Rev. Thomas	Niagara Falls	4,000 00	400 00
Coram, J. G., D.D.S	Drayton	500 00	50 00
Cooley, Rev. J. W.	Niagara Falls South	4,000 00	400 00
Conning, Rev. J. S.	Walkerton	1,000 00	50 00
Coultes, E. S.	Ripley	1,000 00	100 00
Cull, F. A.	Guelph	800 00	80 00
Carter, Joseph	Guelph	800 00	80 00
Campbell, T. F., D.D.S	Galt	1,000 00	70 00
Cosgrove, Rev. T. A	St. Marys	2,000 00	100 00
Cosgrove, Mrs. M. H.	St. Marys	2,000 00	100 00
Cochinour, C. F.	Alajuila, Costa Rica	2,000 00	200 00
Cormack, James, Sr	Guelph	1,000 00	100 00
Coulson, Charles	Brantford	1,000 00	100 00
Clark, Dr. J. G	Meaford	1,000 00	47 26
Carson, Samuel	Meaford	2,000 00	200 00
Currie, Rev. D.	Perth	5,000 00	500 00
Colwell, Rev. A. S.	Colpoy's Bay	200 00	20 00
Calhoun, Joseph	Bolton	2,000 00	200 00
Calhoun, M. F.	Bolton	1,000 00	100 00
Cornish, Robert	Waterloo	400 00	40 00
Dow, Dr. James	Belwood	12,000 00	200 00
Dippel, M. G.	Drayton	500 00	50 00
Davis, Caroline E	Walkerton	200 00	20 00
Davis, T. W.	Ripley	2,000 00	200 00
Damm, Rev. C. D.	Waterloo	400 00	20 00
Daniel, E.	Guelph	1,000 00	100 00
Davies, Clara	Brantford	1,000 00	50 00

LIST OF STOCKHOLDERS.—*Continued.*

Name.	Residence.	Amount subscribed for.	Amount paid up in cash.
		$ c	$ c.
Dunlop, M. C. (in trust)	Brantford	1,000 00	100 00
Davies, Fannie	Brantford	200 00	20 00
Dick, Mrs. Flora	Bolton	500 00	50 00
Dick, William	Bolton	500 00	50 00
Dodds, A	Bolton	2,000 00	100 00
Dickinson, John H	Thornbury	300 00	
Davies, E. C.	Toronto	10,000 00	
Florence, J. L	Moorefield	1,000 00	100 00
Forsyth, D	Palmerston	400 00	40 00
Farquharson, Rev. W	Durham	500 00	50 00
Foster, S. E., D.D.S	Wiarton	1,000 00	100 00
Fullerton, Frank	Boston, Mass	2,000 00	200 00
Freeman, M	Hamilton	1,000 00	100 00
Groves, Dr. A	Fergus	13,900 00	290 00
Gurr, W. C	Goldstone	200 00	20 00
Greenlaw, Dr. J. A	Palmerston	200 00	20 00
Glassford, Rev. R. J. M	Guelph	500 00	
Gibson, Dr. Allan	Hillsburg	200 00	20 00
Gordon, Annie E	Toronto	200 05	20 00
Guthrie, E. J	Ingersoll	800 00	20 00
Gress, Chris	Brantford	400 00	40 00
Geer, Frank L	Teeswater	500 00	50 00
Gordon, George	Toronto	10,000 00	
Green, L. A	Sault St. Marie	1,000 00	
Goodfellow, J. D	Bolton	300 00	30 00
Gower, John	Meaford	2,000 00	100 00
Gibb, G. J.	Blenheim	800 00	
Henderson, E	Ancaster	16,000 00	800 00
Hunter, Dr. A. J.	Orangeville	500 00	
Henderson, Rev. A	Orangeville	200 00	20 00
Harrison, Frank	Elora	1,000 00	100 00
Hardie, E. S., D.D.S	Guelph	2,000 00	
Henry, Dr. James	Orangeville	200 00	10 00
Hindrel, John	Lucknow	1,000 00	
Hanna, Dr. F	Brantford	500 00	50 00
Higginbotham, A	Milton	500 00	50 00
Hill, E. L., B.A	Guelph	200 00	20 00
Hardie, Rev. J. S	Listowel	1,000 00	
Hamilton, Geo	Palmerston	1,000 00	100 00
Hall, Rev. W. T.	Arthur	1,000 00	100 00
Heslewood, Fred	Palmerston	500 00	50 00
Howson, Elizabeth	Clinton	1,000 00	100 00
Haist, Rev. A. Y.	Berlin	8,000 00	800 00
Hamel, G. J.	Waterloo	400 00	40 00
Hart, Dr. J. M	Toronto	2 500 00	50 00
Hopkins, J. A	Dovercourt	500 00	50 00
Hearns, F. P	Brantford	200 00	
Hyndman, H., Sr	Palmerston	1,600 00	160 00
Hyndman, Sarah W	Palmerston	400 00	40 00
Hiscox, R. J	Teeswater	1,000 00	100 00
Hansel, Frank	Hamilton	2,000 00	200 00
Hunt, C. F	Hamilton	500 00	50 00
Harrison, T. D	Hamilton	2,000 00	200 00
Hamill, J. D., D.D.S	Meaford	500 00	50 00
Haist, William	Berlin	8,000 00	800 00
Hotham, Dr. A. W.	St. Marys	500 00	25 00
Hortop, William	Waterloo	12,000 00	1,200 00
Haist, Rev. G. F	Hanover	8,000 00	
Henderson, M. G	Hensal	5,000 00	
Hanks, A. R	Blenheim	1,600 00	
Irwin, Caroline	Hamilton	1,000 00	100 00
Irwin, Caroline (in trust)	Hamilton	3,000 00	
Inksetter, Dr. W. E	Alajuila, Costa Rica	2,000 00	200 00
Jackson, A. H.	Durham	500 00	50 00
Jamieson, J	Durham	500 00	
Johnston, A. W	Acton West	2,400 00	160 00
Jones, Dr. C. A	Mount Forest	400 00	40 00
Johns, John	Wiarton	500 00	50 00
Johnston, J. T.	Hamilton	200 00	20 00
Kloepfer, C	Guelph	200 00	20 00

LIST OF STOCKHOLDERS.—*Continued.*

Name.	Residence.	Amount subscribed for.	Amount paid up in cash.
		$ c.	$ c
Kearns, John	Palmerston	500 00	50 00
Kearns, S. J.	Palmerston	500 00	50 00
Knechtel, Rev. S. R	Berlin	200 00	20 00
Kelly, C. G	Hamilton	2,500 00	250 00
Kelly, Mary E.	Hamilton	5,000 00	500 00
Kelly, J. Amelia	Hamilton	7,000 00	700 00
Kelly, J. Caroline	Hamilton	7,000 00	700 00
Kelly, Dr. C. I.	Hamilton	1,000 00	
Kaine, J. M.	Sault Ste. Marie	1,000 00	
Kaine, R. V.	North Bay	400 00	40 00
Kelly, Philip T	Oakville	10,000 00	
Lucy, Dr. Robert	Drayton	1,000 00	100 00
Lount, C. H., D.D.S.	Walkerton	1,000 00	100 00
Lount, Mrs. S. A	Walkerton	4,000 00	400 00
Loghrin, M. J.	Guelph	1,000 00	100 00
Loghrin, E.	Guelph	1,000 00	100 00
Leadlay, P	Toronto	500 00	500 00
Lane, R. T	Sault Ste. Marie	1,000 00	100 00
Lowe, Joseph	Meaford	2,000 00	
McIntyre, W	Grand Valley	200 00	20 00
McCandless, M. A	Guelph	500 00	50 00
McCandless, M. A.	Guelph	500 00	50 00
McEwen, Rev. James	Wiarton	800 00	80 00
McCrimmon, Rev. D. A.	Ripley	500 00	50 00
McLeod, Rev. R	Ripley	500 00	50 00
McNab, Mrs. M.	Walkerton	1,600 00	160 00
McCrimmon, Dr. J.	Kincardine	1,000 00	100 00
McGowan, John	Alma	10,000 00	1,000 00
McGorman, W T., D.D.S.	St. Marys	400 00	40 00
McLellan, Isabella	Guelph	600 00	60 00
McDougall, James	North Bay	500 00	50 00
McNab, J. W	Chepstowe	6,000 00	600 00
McLaren, James A.	St. Marys	1,000 00	100 00
McKay, Mrs. W. J. L.	Orangeville	200 00	20 00
McLeod, N. D.	Stayner	100 00	
McLeod, Dr.	Stayner	400 00	
Maharg, C. S	Toronto	1,000 00	100 00
Millichamp, Dr. G. E	Toronto	1,000 00	100 00
Moore, Paulina (in trust)	Elora	1,000 00	100 00
Moore, Paulina	Elora	2,000 00	200 00
Malcolmson, A	Moorefield	500 00	
Miles, Rev. Charles	Kincardine	200 00	20 00
Murray, Rev. J. L., D.D.	Kincardine	2,000 00	200 00
Middleton, E. M.	Fergus	2,000 00	
Minehan, Rev. Father J. L.	Toronto	1,000 00	100 00
Mabee, L. M. D.D.S	Goderich	400 00	40 00
Malcolm, Rev. James	Teeswater	1,000 00	100 00
Morris, W. L	Hamilton	1,000 00	
Munro, Rev. G.	Ridgetown	1,000 00	
Mott, Dr. T. H	Mohawk	8,000 00	
Matthews, I. S.	St. Marys	1,600 00	160 00
Morlock, C. O.	Hamilton	200 00	20 00
Maddock, Annie J.	Acton West	1,000 00	100 00
Matthews, James	Acton West	2,000 00	
Nichols, W. H.	Hamilton	1,000 00	100 00
Nelson, John M.	Erin	100 00	10 00
Oaten, Rev. F. J.	Lucknow	2,000 00	100 00
Oaten, Kate R.	Orillia	1,000 00	100 00
Ott, Ann Amelia	Brantford	2,000 00	200 00
Philp, Dr. W. H.	Arthur	2,000 00	200 00
Pickel, James, V.S.	Drayton	500 00	50 00
Pasmore, W. J.	Guelph	1,000 00	100 00
Porteous, Thos	Hamilton	10,000 00	500 00
Paul, R. S.	Meaford	1,000 00	
Reid, G. A., D.D.S	Fergus	500 00	50 00
Reid, Mrs. M	Orangeville	1,600 00	160 00
Robinson, John	Hamilton	400 00	40 00
Rusk, Elizabeth	Walkerton	500 00	50 00
Robinson, L. B	Walkerton	200 00	20 00
Rigsby, Rev. W.	Kincardine	1,000 00	
Ross, Donald	Southampton	200 00	20 00

LIST OF STOCKHOLDERS.—*Concluded.*

Name.	Residence.	Amount subscribed for.	Amount paid up in cash.
		$ c.	$ c.
Reidel, Martin	Waterloo	500 00	50 00
Rose, Laura	Guelph	2,000 00	200 00
Ritchie, J. A	Brantford	1,000 00	100 00
Ross, Dr. James	Dundas	400 00	
Rice, Dr. A. T	Woodstock	2,000 00	
Robertson, Dr. W. N	Stratford	1,000 00	25 00
St. John, J. W.	Toronto	12,000 00	200 00
Spence, J. M	Toronto	17,100 00	230 00
Skerritt, J.	Arthur	200 00	20 00
Salle, Max	Drayton	1,000 00	
Stewart, Dr. A	Palmerston	1,600 00	160 00
Skinner, K. L., B.A	Guelph	400 00	40 00
Steele, James B	Fergus	1,000 00	100 00
Simpson, Dr. G. R	Hamilton	1,000 00	100 00
Semple, A.	Fergus	200 00	20 00
Switzer, G. B	Guelph	1,000 00	100 00
Sharpe, Rev. D	Rockford	1,000 00	100 00
Schneider, J. L.	Moorefield	500 00	50 00
Stephenson, C. H	Drayton	500 00	50 00
Shuttleworth, E	Guelph	500 00	50 00
Stark, Chas	Hespeler	400 00	40 00
Schwenger, Chas	Hamilton	1,000 00	100 00
Sinclair, Dr. D. J	Woodstock	200 00	20 00
Schmidt, W. J., D.D.S	Berlin	1,000 00	60 00
Strickland, W. L	Brantford	200 00	20 00
Somerville, John	Hamilton	5,000 00	300 00
Stewart, Dr. D	Teeswater	500 00	50 00
Strickland, Mrs. K.	Brantford	800 00	80 00
Stevenson, W. J	Erin	100 00	10 00
Smart, J. G	Drumbo	500 00	
Sutherland, Dr. G	Embro	1,000 00	100 00
Smart, William	Toronto	400 00	
Snedden, S. M., D.D.S	Pembroke	1,000 00	100 00
Sadd, Florence	Toronto	1,000 00	100 00
Schwartz, A. A	Formosa	1,600 00	160 00
Stephen, W. W	Meaford	500 00	50 00
Stephen, A. H	Meaford	500 00	50 00
Snell, A. E	Bolton	500 00	50 00
Snell, F. E	Bolton	500 00	50 00
Spence, W. D	St. Marys	500 00	50 00
Seitz, J. J.	Toronto	500 00	20 00
Snell, E	Bolton	500 00	
Snell, H. M	Bolton	500 00	
Sparling, James	Meaford	2,000 00	
Troyer, J	Toronto	1,000 00	100 00
Thompson, Dr. D	Hamilton	1,000 00	57 00
Taylor, Alf.	Galt	2,000 00	200 00
Turnbull, J. M., D.D.S	Goderich	200 00	20 00
Thompson, P. A	Hamilton	1,000 00	100 00
Truscott, Mrs. E.	Hamilton	800 00	80 00
Truscott, Mrs. C.	Hamilton	800 00	80 00
Tolton, David	Guelph	1,000 00	100 00
Tilley, J	Brantford	1,000 00	
Unsworth, H. H.	Fergus	200 00	20 00
Urquhart, John	Oakville	5,000 00	100 00
Wright, Rachel	Guelph	500 00	50 00
Wright, Agnes, L	Guelph	1,000 00	100 00
Watson, Edwin	Walkerton	1,000 00	100 00
Walker, G. M.	Cataract	200 00	20 00
Wright, Dr. G. W	Berlin	2,000 00	2,000 00
White, Walter	Drayton	100 00	10 00
Welsh, Archie	Jerseyville	800 00	80 00
Watson, C. W.	Bolton	2,000 00	200 00
Wood, Agnes M.	St. Marys	2,000 00	200 00
Webster, Jas. L.	St. Marys	2,000 00	
Wood, A. C.	St. Marys	1,000 00	
Warbrick, J. F.	Bolton	1.000 00	100 00
Walmsley, James	Waterloo	400 00	40 00
Younger, Wm	Walkerton	2,000 00	200 00
Totals		480,000 00	30,354 26

CONTINENTAL LIFE INSURANCE COMPANY (OF ONTARIO.)*

Commenced business 1st November, 1899.

HEAD OFFICE, 24 KING STREET WEST, TORONTO.

Names and addresses of the Directors and Officers for the year 1902 :

Directors :

Hon. John Dryden, Toronto, Ont.	Emerson Coatsworth, Jr., L.L.B., Toronto.
Henry Cargill, M.P., Cargill, Ont.	A. F. MacLaren, M.P., Stratford, Ont.
R. S. Williams, Toronto, Ont.	J. W. Scott, Listowel, Ont.
W. Vandusen, Tara, Ont.	G. T. Somers, Beeton, Ont.
Angus McKay, M.D., M.P.P., Ingersoll, Ont.	H. Wilberforce Aikins, M.D., Toronto, Ont.
John B. Reid, Toronto, Ont.	John Gillies, Teeswater, Ont.
A. E. Wallace, St. Thomas, Ont.	J. A. Jackson, Petrolea, Ont.

Officers :

Hon. John Dryden, President	Toronto, Ont.
Emerson Coatsworth, Jr., LL.B., 1st Vice-President	Toronto, Ont.
Henry Cargill, M.P., 2nd Vice-President	Toronto, Ont.
H. Wilberforce Aikins, M.D.C.M., M.R.C.S., Medical Director	Toronto, Ont.
George B. Woods, General Manager	Toronto, Ont.
Charles H. Fuller, Secretary	Toronto, Ont.

Authorized Capital, $1,500,000.

Subscribed Capital, $893,000. Paid up, $76,933.58.

Deposit at Provincial Treasury, 31st December, 1901, $25,000.*

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* The Continental Life Insurance Company on the 31st December, 1901, became a licensee of the Government of the Dominion of Canada ; and the Provincial deposit was subsequently released.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

ASSETS.

Cash value of mortgages		$ 19,375 00
" bonds and debentures		82,816 17
Loan on Company's policy		75 00
Cash on hand	$ 274 83	
Cash in Ontario Bank, Toronto	10,133 44	
" Atlas Loan Company, St. Thomas	290 80	
		10,699 07
Cash in Agents' hands		134 74
Interest		1,199 76
Outstanding premiums, less allowance for collection		9,889 02
Deferred " " "		4,476 53
Premiums on capital stock unpaid		3,576 60
Calls on capital stock unpaid		14,306 42
Interest on unpaid calls and on premiums on stock		11 58
Advances to agents		2,324 64
Total assets		$148,884 53
Subscribed capital stock, uncalled less paid in advance of calls		$801,760 00

LIABILITIES.

Amount of resisted claims	$ 2,000 00
" unpaid loan	25,000 00
Reinsurance reserve (interest being taken at 3½ and 4½ per cent.)	84,804 71
Amount due for salaries and auditors' fees	582 38
" commission	339 15
" medical fees	1,897 60
Premiums paid in advance	258 83
Surrender value of lapsed policies	234 53
All other	108 82
Total amount of liabilities, except capital stock	$115,226 02
Capital stock paid up	$ 76,933 58

RECEIPTS.

Amount received for premiums (gross)		$ 54,926 98
" interest		4,123 81
" current interest		272 46
" calls on capital stock		18,460 48
" premiums on stock		3,810 10
" borrowed money		25,000 00
" Farmers' and Traders' cash and invested assets		43,990 61
" bonus for discharge of mortgage		12 00
" commission on risks re-insured		466 36
" from investments (not extended)	$9,194 67	
Total cash receipts		$151,062 80

EXPENDITURE.

Amount paid for investigation and adjustment of claims		$ 18 00
" law costs		832 27
" fuel and light		35 28
" agents' commission and salary		24,135 43
" salaries, directors' and auditors' fees		5,208 51
" travelling expenses		4,158 26
" statutory assessment and license fee		279 08
" medical fees		3,672 95
" rent and taxes		1,355 59
" printing, stationery and advertising		2,165 46
" postage, telegrams and express		594 25
" interest, discount and exchange		288 31
" other expenses		647 60
Total expenses of management		$ 43,350 99
Miscellaneous :—		
Cash paid for :		
Claims		3,000 00
Re-insurance		1,626 88
Surrendered policies		133 00
Returned premiums		107 25
Organization expenses		3,005 06
Notes		3,324 30
Accrued interest on investments		636 48
Farmers' and Traders' business and assets		37,169 89
Investments (not extended)	$83,410 84	
Total expenditure		$92,353 85

MISCELLANEOUS.

	Number.	Amount.
		$
Contracts in force 31st December, 1900, Continental Life	541	705,200
" " Farmers and Traders	904	909,500
" taken during 1901 (new or renewed)	905	1,063,500
Gross number and amount of contracts on foot at any time during 1901	2,350	2,678,200

Deductions :	Number.	Amount.		
		$		
Contracts matured by death	2	3,000		
" lapsed in 1901	475	559,000		
" surrendered for which cash values were paid (extended)	5	3,500		
" surrendered $5,500 for which paid up policies have been granted amounting to. 966				
Difference extended	6	4,534		
Amount by which various contracts still on foot were reduced during 1901		3,500		
Total deductions extended	488	573,534	488	573,53
Gross number and amount of contracts on foot at 31st December, 1901			1,862	2,104,666
Less re-insured			(22)	60,000
" deducted for instalment policies				7,420
Net number and amount of contracts on foot at 31st December 1901			1,862	2,037,246

LIST OF STOCKHOLDERS.

Name.	Residence.	Amount subscribed for.	Amount paid up in cash.
		$ c.	$ c.
Adams, Dr. H	Embro	1,000 00	100 00
Allaway, W	Pickering	1,000 00	100 00
Adams, Rev. W. H	Claremont	1,000 00	100 00
Abell, Henry	Wolsley	1,000 00	100 00
Allen, A. H	Paisley	500 00	50 00
Applebe, Dr. Jas	Parry Sound	500 00	50 00
Anderson, Wm. J	Listowel	1,000 00	100 00
Agnew, Dr. T. H	Wingham	1,000 00	100 00
Annis, Mary J	Port Union	500 00	50 00
Annis, Chas. A	Port Union	500 00	50 00
Aikins, Dr. H. W	Toronto	15,000 00	1,500 00
Arthur, Dr. J. R	Collingwood	2,000 00	200 00
Armstrong, Dr. W. J. M	Mitchell	1,000 00	100 00
Aulsebrook, G. O	Winnipeg, Man	1,500 00	150 00
Armour, Joseph	Ingersoll	1,000 00	100 00
Abbott, Adam	Stittsville	500 00	
Bartley, N. H	Ingersoll	2,000 00	200 00
Batman, E. S	Kincardine	1,000 00	100 00
Bray, Samuel	Claremont	1,000 00	100 00
Blakely, Mrs. A. M	Winnipeg, Man	1,000 00	100 00
Blake, Chas	Goderich	10,000 00	1,000 00
Blake, Mrs. E	Goderich	5,000 00	500 00
Baker, Henry	Clinton	10,000 00	1,000 00
Black, Thos	Winnipeg, Man	10,000 00	
Barclay, Robert	Winnipeg, Man	2,500 00	250 00
Baker, Thos. B	Winnipeg, Man	3,000 00	40 00
Bacon, Abram	Harriston	500 00	50 00
Bahusen, B. B	Pembroke	1,000 00	100 00
Bannerman, J G	Owen Sound	200 00	20 00
Bean, Mary E	Woodstock	2,000 00	200 00
Bennett, Dr. W. H	Tilsonburg	500 00	28 80
Bennett, Mrs. M. L	Hamilton	600 00	60 00
Bingham, Dr. G. S	Hamilton	1,000 00	100 00
Bright, A. J	Seaforth	500 00	50 00
Bright, W. D	Seaforth	500 00	50 00
Briscoe, R. A	Galt	1,000 00	100 00
Brignall, G. A	Brougham	500 00	
Bittman, Sara E	Collingwood	4,000 00	
Boles, Jas. P	Ingersoll	1,000 00	100 00
Boulton, G. H	Toronto	1,000 00	100 00
Boyer, John	Kincardine	1,000 00	100 00
Brodie, Dr. G. M	Claremont	500 00	50 00
Brook, B. F	Listowel	5,000 00	500 00
Bruce, W. M	Listowel	2,500 00	250 00
Bunting, R. A	Pickering	1,000 00	100 00
Burns, W. A	St. Thomas	1,000 00	100 00
Bundy, J. H	Pickering	1,000 00	
Bulyea, Geo H. V	Regina, N.W.T	4,000 00	200 00
Burgess, R. F. G	Clinton	1,100 00	100 00
Brooks, Chas	Mitchell	10,000 00	1,000 00
Brown, J. A. (in trust)	Collingwood	400 00	40 00
Brown, Jos. A	Collingwood	2,000 00	200 00
Bryson, J. A	Winnipeg, Man	4,000 00	
Billing, D	Montecello	1,000 00	100 00
Birss, Francis	Harriston	2,000 00	200 00
Bonter, O. H	Trenton	500 00	18 00
Brown, C. J	Winnipeg, Man	4,000 00	400 00
Butler, Ed. J	St. Thomas	500 00	50 00
Brownlee, Thos. R	Ottawa	500 00	50 00
Bromley, John	Pembroke	1,000 00	100 00
Brohmann, Rev. Geo	St. Clements	500 00	50 00
Boshart, Rev. Wm. P	Sawyerville, P.Q	500 00	
Bayley, Mrs. S. C	Johnville, P.Q	400 00	40 00
Boehmer, Mrs. Eliz	Mildmay	5,000 00	
Butler, R	Ingersoll	5,000 00	
Campbell, Wilfred A	Thornbury	600 00	60 00
Cargill, M.P., Henry	Cargill	10,000 00	1,000 00
Carter Bros	Port Colborne	2,000 00	200 00
Cassels, L. G	Oshawa	5,000 00	500 00
Cavanagh, Dr. M	Owen Sound	2,500 00	250 00

LIST OF STOCKHOLDERS.—*Continued.*

Name.	Residence.	Amount subscribed for.	Amount paid up in cash.
		$ c.	$ c.
Clapp, David	Harriston	1,000 00	100 00
Clare, Rev. G. R	Greenwood	1,000 00	100 00
Cameron, Miss B. L	Ayr	1,000 00	100 00
Clark, Wm	Greenwood	2,000 00	100 00
Clark, W. G	Greenwood	500 00	50 00
Campbell, Dr. R. I	Boissevain, Man	500 00	50 00
Carless, Richard	Tilbury	100 00	10 00
Clark, C. W	Winnipeg, Man	4,000 00	120 00
Clark, Adelaide	Toronto	5,000 00	500 00
Campbell, A. M	Harrington W	2,000 00	200 00
Cameron, Dr. W. A	Arnprior	500 00	50 00
Cahill, Edward	West Lorne	1,000 00	100 00
Clemens, Mrs. E. C	Toronto	5,000 00	500 00
Clinton, J. P	Winnipeg, Man	1,000 00	
Codd, A. S	Stratford	2,000 00	200 00
Colwill, Mrs. T. G	Whitby	1,000 00	100 00
Corbett, W. P	Pickering	500 00	50 00
Cowper, Annie M	Dundas	500 00	50 00
Crummer, Wm. H	Pickering	1,000 00	100 00
Coatsworth, jr., Emerson	Toronto	10,000 00	1,000 00
Crummer, Mrs. W. H	Pickering	1,000 00	100 00
Corbett, Alex	Greenwood	500 00	50 00
Collins, Chas. H	Toronto	500 00	
Corrigan, Haldr	Whitemouth, Man	2,000 00	
Cowan, Dr. Jas	Portage la Prairie, Man	4,000 00	400 00
Curran, John	Orillia	2,500 00	250 00
Copland, M. S	Harriston	2,000 00	200 00
Curran, J. E. G	Orillia	1,000 00	100 00
Copland, Jno. A	Harriston	2,000 00	
Coultes, E. S	Ripley	1,000 00	100 00
Copland, Ada B	Southampton	2,000 00	200 00
Cotton, Alex	Grand Valley	200 00	20 00
Cowen, John	Grand Valley	5,000 00	500 00
Cumming, Mrs. M. J	Harriston	1,500 00	50 00
Chisholm, John M	Winnipeg, Man	2,000 00	100 00
Coates, P. H	Johnville, P.Q	400 00	40 00
Carter, Daniel	Brandon, Man	500 00	
Cunningham, L	Toronto	5,000 00	500 00
Corbould, Gordon E. (trustee)	New Westminster, B.C	4,000 00	400 00
Chambers, George	Ingersoll	2,000 00	
Davis, Mrs. G	Woodstock	500 00	50 00
Dalgleish, R. R	Winnipeg, Man	1,000 00	
Davidson, R. L	Toronto	1,500 00	150 00
Davidson, Hon. J. A	Winnipeg, Man	2,000 00	100 00
Daly, John J	Harriston	2,000 00	
Dafoe, M. O	Montreal, P.Q	3,000 00	300 00
Dafoe, I. B	Aultsville	1,000 00	100 00
Davis, Rev. E. A	Cookshire, P.Q	500 00	
Dickson, Jas. D	Niagara Falls	1,000 00	100 00
Dixon, Thos	Walkerton	1,000 00	100 00
Dickson, W. W	Pembroke	1,000 00	100 00
Dickey, J. H	Trenton	1,000 00	100 00
Dickson, Robt. W	Verdun, P.Q	400 00	40 00
Dickson, Mrs. Margt	Verdun, P.Q	800 00	80 00
Douglas, D. H	Campbellford	1,000 00	100 00
Douglas, John H	Warkworth	1,000 00	100 00
Dryden, Hon. John	Toronto	10,000 00	400 00
Dryden, Thos. R	Guelph	1,000 00	100 00
Douglas, W. G	Winnipeg, Man	500 00	50 00
Dunn, Dr. D. J	Beeton	1,000 00	100 00
Drew, Dr. Geo. E	New Westminster, B.C	2,500 00	
Dyer, Wm. D	Columbus	500 00	
Evans, F. G	Orillia	1,000 00	100 00
Earley, Dr. W. J	Owen Sound	1,000 00	100 00
Etherington, Joseph	Binbrook	200 00	20 00
Egbert, William	Milverton	1,000 00	100 00
Elliott, Wm	Mitchell	2,000 00	200 00
Eddy, E. R	Brooklin	500 00	50 00
Elliott, Thos	Molesworth	1,500 00	
Farley, Dr. John J	Belleville	1,000 00	100 00

LIST OF STOCKHOLDERS.—*Continued.*

Name.	Residence.	Amount subscribed for.	Amount paid up in cash.
		$ c.	$ c.
Farley, Mrs. Ethel	Trenton	1,000 00	100 00
Frame, J. T	Virden, Man	3,000 00	300 00
Farmer, Rev S. J	Brantford	400 00	40 00
Ferguson, Duncan	Stratford	2,000 00	200 00
Flett, James	Wiarton	500 00	50 00
Ferguson, Hugh	Moosejaw, N.W.T	2,500 00	250 00
Fleischhauer, Geo	Tavistock	1,000 00	100 00
Field, Dr. G. C	Woodstock	2,000 00	200 00
Flintoft, John	Drummond	1,000 00	100 00
Found, Mrs. Annie	Claremont	4,000 00	400 00
Forrester, Andrew	Mitchell	8,000 00	800 00
Foster, James	Tilbury	1,800 00	145 60
Fowler, Dr. Geo. S	Teeswater	4,000 00	400 00
Fleming, Mrs. Annie E	Brandon, Man	1,000 00	100 00
Garroch, Peter	Listowel	1,000 00	100 00
Grant, Dr. J. A. C	Gravenhurst	1,000 00	100 00
Gaudin, I. E	Napinka, Man	1,000 00	100 00
Glass, D	Chatham	1,000 00	100 00
Gardineer, Mrs. C	Oshawa	1,000 00	100 00
Gardineer, F	Oshawa	1,000 00	100 00
Grant, James	Chesley	1,000 00	100 00
Gallagher, James	Teeswater	3,000 00	300 00
Graham, J. C	Winnipeg, Man	3,000 00	300 00
Gawley, Margt. W	Binbrook	400 00	40 00
Gerow, John M	Brougham	1,500 00	150 00
Gerow, Lillie	Whitevale	200 00	20 00
Gerow, Ray K	Whitevale	200 00	20 00
Gaviller, Mrs. F. M	Grand Valley	1,000 00	
Green, F. L	Greenwood	1,000 00	100 00
Gerow, W. G	Oshawa	500 00	50 00
Gregory, J. W	Binbrook	1,200 00	120 00
Gilroy, G. R	Mount Forest	500 00	50 00
Gilchrist, Dr. W. C	Orillia	1,000 00	100 00
Gillies, Dr. John	Teeswater	10,000 00	1,000 00
Gier, Miss Jennie	Grand Valley	500 00	50 00
Gier, Mrs. Ann	Grand Valley	2,000 00	200 00
Gillies, Arch. I	Sherbrooke, P.Q	2,400 00	240 00
Goldie, H	Ayr	800 00	80 00
Goldie, Dr. W	Toronto	2,000 00	200 00
Goodspeed, Rev. C	Toronto	4,000 00	400 00
Gunn, N. B	Ingersoll	2,500 00	250 00
Goldie, G. E	Ayr	800 00	80 00
Goldie, J	Ayr	2,000 00	200 00
Gordon, James	Pickering	1,000 00	
Gordon, Dr. D. N	Lucknow	1,000 00	100 00
Gordon, Eliza	Grand Valley	2,000 00	200 00
Hall, Dr. Ernest	Victoria, B.C.	2,000 00	
Hall, Elizabeth	Grand Valley	5,000 00	
Hall, Mrs. Martha	Stratford	400 00	400 00
Hayes, W	Ingersoll	400 00	40 00
Harbron, Joseph	Kinsale	500 00	50 00
Halls, Samuel P	Goderich	5,000 00	500 00
Hall, Frances	Guelph	2,500 00	250 00
Hall, M. A	Guelph	2,500 00	250 00
Harkness, W. K	Toronto	500 00	50 00
Ham, John	Brougham	500 00	
Hatcher, O. M	Winnipeg, Man	4,000 00	
Harvey, Dr. E. E	Norwich	1,000 00	100 00
Halliday, Mrs. Jane	Harriston	4,000 00	200 00
Hart, Dr. M. W	Prescott	400 00	40 00
Harvey, E. C	St. Thomas	100 00	100 00
Hearn, Margaret	Ingersoll	500 00	50 00
Herbert, Martha H	Belleville	7,500 00	750 00
Henwood, Dr. J. M	Toronto	1,000 00	100 00
Herald, W. J	Hamilton	1,600 00	160 00
Herald, Chas. A	Hamilton	5,000 00	500 00
Hindes, A	Oshawa	1,000 00	100 00
Higginbotham, Mrs. L	Virden, Man	800 00	80 00
Hoig, Dr. D. S	Oshawa	1,500 00	150 00
Holliday, Thomas	Stratford	8,000 00	800 00

LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Amount subscribed for.	Amount paid up in cash.
		$ c.	$ c.
Howey, Dr R	Owen Sound	1,000 00	100 00
Hurlburt, Dr. H. E	Clarksburg	100 00	10 00
Holloway, Fred E	W. Selkirk, Man	2,000 00	100 00
Hyland, Margaret J	Whitby	1,000 00	100 00
Hunton, Edith	Ottawa	1,000 00	100 00
Howden, R. F	Whitby	1,000 00	
Hutton, J. E	Thornbury	1,000 00	22 06
Hunt, John D	Carberry, Man	100 00	10 00
Holt, Jas E	Newton Robinson	1,000 00	100 00
Howell, H. C	Brandon, Man	300 00	
Henderson, H. E	Brandon, Man	1,000 00	100 00
Hunter, Samuel	Ingersoll	2,000 00	200 00
Innes, James	Guelph	1,000 00	100 00
Island, Dr. R. L	Rosemont	500 00	50 00
Jackson, Robert	Petrolea	2,000 00	200 00
Jackson, Jos. A	Petrolea	10,000 00	1,400 00
Jaques, Dr. W. S	Trenton	2,500 00	250 00
Jackson, Egerton	Greenwood	1,000 00	100 00
Jamieson, Dr. C. J	Winnipeg, Man	2,000 00	80 00
Jamieson, Mrs. Annie	Harriston	2,000 00	200 00
Jackson, Clarence L	Simcoe	1,000 00	100 00
James, Mrs. Maria	Bathgate, N. D	1,000 00	100 00
Johnson, A. S	Fergus	2,000 00	200 00
Jull, Bennett	Ridgetown	1,000 00	100 00
Jones, Sidney	Toronto	1,000 00	100 00
Johnston, W. H	Winnipeg, Man	2,000 00	100 00
Johnston, C. H	Winnipeg, Man	1,000 00	100 00
Jamieson, P. H	Westmouth, P. Q	500 00	
Kammerer, J. A	Toronto	1,000 00	100 00
Kanold, Mrs. Eliz	Port Colborne	500 00	50 00
Kean, Hugh	Guelph	2,500 00	250 00
Kerr, Helena A	Clinton	1,000 00	100 00
Kerr, Albert	Orillia	500 00	50 00
Kidd, W. G	Kingston	1,000 00	100 00
Knight, H. P	Belleville	1,000 00	100 00
Knipfel, David	Berlin	1,000 00	100 00
Langrill, Dr. John A	Hamilton	3,000 00	300 00
Lauchland, W	Othawa	1,000 00	100 00
Lawrence, W. J	Port Hope	2,000 00	200 00
Lawrence, E. D	Kinsale	1,000 00	100 00
Lambly, Dr. W. O	Cookshire, P. Q	500 00	
Lee, Chas. H	Moosomin, N.W.T	500 00	500 00
Lee, W. F	Winnipeg, Man	4,000 00	
Lillie, J. T	Port Elgin	500 00	500 00
Little, A	Guelph	1,000 00	100 00
Little, Robert E	Teeswater	8,000 00	800 00
Lister, W. S	Middlechurch, Man	10,000 00	1,000 00
Lough, W. R	Clinton	4,000 00	400 00
Lyons, Robt. F	Carberry, Man	500 00	50 00
Lye, Henry	Toronto	1,000 00	100 00
Lott, W. O	Trenton	1,000 00	
Luke, Wm. A	Toronto	500 00	50 00
Ludlow, William	Dundalk	1,000 00	100 00
Lunan, Alex. L	Regina, N.W.T	4,000 00	400 00
Luckens, Rev. T	Sherbrooke, P.Q	2,500 00	250 00
Lindley, Mrs. M. E	Ingersoll	1,000 00	100 00
Mackey, Levi	Greenwood	2,000 00	200 00
MacLaren, M.P., A. F	Stratford	3,000 00	300 00
MacLaren, John A	Ottawa	5,000 00	500 00
Mair, John	Collingwood	200 00	20 00
Manuel, Walter	Whitby	8,500 00	850 00
Manning, Alex	Toronto	10,000 00	1,000 00
MacKay, Angus	Indian, N.W.T	1,000 00	190 00
Matheson, R. M	Brandon, Man	1,000 00	100 00
MacKechnie, Dr. L. H	Vancouver, B.C	5,000 00	160 00
Matheson, Dr. John S	Brandon, Man	1,000 00	100 00
Mair, Mrs. Agnes M	Collingwood	300 00	30 00
MacLeod, Malc. H	E. Toronto	1,000 00	100 00
Mabee, Sarah I	Winnipeg, Man	1,000 00	100 00
Mabee, Mrs. S	Winnipeg, Man	1,000 00	100 00

LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Amount subscribed for.	Amount paid up in cash.
		$ c.	$ c.
Macdonald, Hon. H. J	Winnipeg, Man	1,000 00	100 00
Marsh, D. W	Calgary, N.W.T	2,000 00	200 00
MacKay, Dr. Hugh	Carberry, Man	500 00	50 00
Margach, Miss E. C	Pickering	1,000 00	100 00
Mather, Samuel	Tilbury	1,000 00	100 00
Mearns, Dr. John	Woodstock	1,000 00	50 00
Meiklejohn, G. A	Tweed	500 00	30 00
Metcalfe & Sharpe	Winnipeg, Man	4,000 00	111 92
Milburn, Thos (estate)	Toronto	10,000 00	560 00
Metcalfe, Thos. H	Portage la Prairie, Man	2,000 00	260 00
Mills, James	Guelph	2,000 00	200 00
Miller, Dr. A. H	St. Thomas	2,000 00	200 00
Minshall, Dr. H	Brownsville	2,000 00	200 00
Milroy, Dr. T. M	Winnipeg, Man	2,000 00	200 00
Miller, James	Arnprior	500 00	50 00
Moore, Alex	Greenwood	2,000 00	100 00
Moyer, Sylvester	Galt	1,500 00	150 00
Murray, Rev. J. L	Kincardine	2,000 00	200 00
Muma, Mrs. G. B	Ayr	1,000 00	100 00
Mosely, John	Goderich	3,000 00	300 00
Moore, Dr John J	Brooklin	1,500 00	100 00
Musgrove, A. H	Wingham	1,000 00	100 00
Moore, H. C	E. Toronto	1,000 00	100 00
Murton, L. K	Oshawa	100 00	100 00
Moore, James	Brooklin	1,000 00	100 00
Mullock, Dr. M. J	Binbrook	200 00	20 00
Morrison, W. G	Toronto	2,000 00	200 00
Munro, Hugh	Alexandria	1,000 00	100 00
Morgan, J	Walkerton	1,000 00	100 00
Munro, Hugh (in trust)	Alexandria	1,000 00	100 00
Morrison, Chas	Grand Valley	2,000 00	200 00
Muir, James	Calgary, N.W.T	500 00	50 00
McCrimmon, Dr. D. A	Ripley	1,000 00	19 20
McKay, Dr. Angus	Ingersoll	2,000 00	200 00
McNally, A. H	Blair	2,000 00	200 00
McNab, John	Ayr	1,000 00	100 00
McArthur, A. G	Oak Lake, Man	100 00	10 00
McLagan, W. J	Mitchell	1,000 00	100 00
McLagan, Mrs. S. A	Mitchell	1,000 00	100 09
McLaughlin, R. T	Alba	500 00	50 00
McEwen, A	Ayr	3,000 00	300 00
McDermott, Patrick J	Minnedosa, Man	1,000 00	100 00
McKee, Dr. J. F	Petrolea	1,000 00	100 00
McKenzie, Dr. T	Toronto	2,500 00	250 00
McLellan, W. O	Harriston	2,000 00	200 00
McLennan, R. R	Cornwall	500 00	50 00
McMillan, Hugh	Guelph	2,500 00	250 00
McRitchie, Dr. Thos. L	Harwich	1,000 00	100 00
McMillan, J. F	Leamington	1,000 00	.....
McKillop, D	West Lorne	600 00	60 00
McCullough, Dr. H. R	Harriston	500 00	50 00
McCutcheon, Mrs. B	Petrolea	1,000 00	100 00
McDonald, E. G	Harriston	2,000 00	200 00
McDonald. Rev. A. R	Sherbrooke, P.Q	200 00	20 00
McCowan, John	Portage La Prairie, Man	1,000 00	100 00
McCowan, David	" "	1,000 00	100 00
McDowell, Henry	Vancouver, B. C	500 00	50 00
McPhillip, Dr. F. X	"	2,500 00	.....
McCallum, J. R	Welland	10,000 00	1,000 00
Newstead, John	Guelph	1,000 00	100 00
Newstead, Thomas	Guelph	1,000 00	100 00
Nesbitt, W. J	Clinton	1,000 00	100 00
Nesbitt, Mrs. Wm	Clinton	1,000 00	100 00
Nesbitt, Olivia G	Clinton	1,000 00	100 00
Nesbitt, Sara E	Clinton	1,000 00	100 00
Nichols, Abigail	Brooklin	2,000 00	200 00
Nichol, W. A	Brandon, Man	100 00	10 00
Nisbet, John	Owen Sound	2,500 00	250 00
Norris, James	Kincardine	1,000 00	100 00
Noxon, Stephen	Ingersoll	1,000 00	100 00

LIST OF SHAREHOLDERS.—*Continued.*

Name.	Residence.	Amount subscribed for.	Amount paid up in cash.
		$ c.	$ c.
Nodwell, Geo. H	Grand Valley	2,000 00	
Patterson, Mrs. Lottie	Virden, Man	4,000 00	400 00
Page, Josiah	Ingersoll	1,000 00	100 00
Parker, Henry	Durham	4,000 00	400 00
Patterson, John M	Galt	1,000 00	100 00
Pratt, John	Heathcote	1,000 00	100 00
Pasmore, W. J	Guelph	1,000 00	100 00
Paynter, Joseph	Carberry, Man	2,000 00	200 00
Pepper, John	Palgrave	400 00	40 00
Phillips, W. A	Listowel	1,000 00	100 00
Phillips, Robert	Fergus	1,000 00	100 00
Pritchard, A. J	Fergus	800 00	80 00
Piper, Samuel T	Lambeth	3,000 00	300 00
Porter, H. A	Oshawa	500 00	50 00
Philp, Dr. W. H	Arthur	500 00	50 00
Pugh, Henry J	Virden, Man	4,000 00	64 00
Quinn, Samuel	Smith's Falls	500 00	50 00
Rae, James	Medicine Hat, N.W.T	2,000 00	
Reekie, J. S	Boissevain, Man	1,000 00	100 00
Reid, J. B	Toronto	5,000 00	500 00
Reid, J. D	Cardinal	300 00	30 00
Richardson, James	Kinsale	500 00	50 00
Rothwell, Ellen N	Ingersoll	500 00	50 00
Rowe, Anthony (Estate)	Mitchell	3,200 00	320 00
Rutherford, Dr. S. T	Listowel	1,000 00	100 00
Rogerson, Margaret	Walkerton	1,000 00	100 00
Robinson, Jessie	Collingwood	800 00	80 00
Sadler, Wilfred	Kinsale	500 00	50 00
Sargeant, W	Barrie	2,000 00	200 00
Saunders, Alicia V	Ingersoll	1,000 00	100 00
Saunders, Con. E	Ingersoll	1,000 00	100 00
Stanley, W. J	Pickering	1,000 00	84 00
Savage, Agnes G	Chesley	500 00	50 00
Smale, Dr. S. B	Wroxeter	2,500 00	250 00
Schaefer, Henry M	Milverton	1,500 00	150 00
Secor, Sarah A	Collingwood	2,500 00	250 00
Snell, J. A	Wiarton	1,000 00	100 00
Spetz, Rev. Theo	Berlin	1,000 00	100 00
Steet, Rosa E	Stratford	8,000 00	800 00
Stevens, James	Ingersoll	1,000 00	100 00
Stewart, Rev. Alex	Clinton	8,000 00	800 00
Stewart, Rev. Wm	Toronto	6,000 00	800 00
Shea, John H	Greenwood	2,000 00	200 00
Steele, Dr. M	Tavistock	500 00	50 00
Stephens, L. H	Campbellford	500 00	50 00
Stewart, Barbara F	Winnipeg, Man	1,000 00	
Steward, Joseph	Winger	500 00	50 00
Sibert, Louis I	Brooklin	500 00	50 00
Shields, A. M	Campbellford	1,000 00	100 00
Smith, Harriet	Dundas	500 00	50 00
Stirton, James	Verschoyle	1,000 00	100 00
Squire, Wm	Mitchell	5,000 00	500 00
Stringer, C. W	Belleville	2,000 00	200 00
Smith, H. G	Toronto	2,500 00	
Simpson, Dr. G. Reid	Hamilton	2,000 00	200 00
Smith, Frank W	Brandon, Man	2,000 00	50 00
Smillie, Minnie	Alliston	1,000 00	
Scott, J. W	Listowel	5,000 00	500 00
Shultis, Dr. John	Heathcote	100 00	10 00
Sonley, Geo. H	Whitby	1,000 00	100 00
Stokes, Jacob	Goderich	5,000 00	500 00
Somers, A. V	Beeton	9,000 00	900 00
Somers, G. T	Beeton	1,000 00	100 00
Stuart Bros	Mitchell	2,000 00	200 00
Somers, Frank I	Beeton	10,000 00	
Sudworth, W. A	Ingersoll	4,000 00	400 00
Shunk, Sara M	Toronto	1,000 00	100 00
Strang, Mrs. Agnes	Virden, Man	1,000 00	100 00
Stevenson, Dr. Wm	Virden, Man	1,000 00	
Schmidt, J. H	Virden, Man	1,000 00	100 00

LIST OF SHAREHOLDERS.—*Continued.*

Name.	Residence.	Amount subscribed for.	Amount paid up in cash.
		$ c.	$ c.
Sharpe, G. B. C	Moosejaw, N.W.T	1,000 00	
Taylor, Dr. Alex	Goderich	1,000 00	100 00
Tremble, Mrs. Lucy	Greenwood	500 00	50 00
Tremble, A	Greenwood	500 00	50 00
Tribe, Hannah M	Tilsonburg	5,000 00	500 00
Thomson, Miss C	Whitby	3,000 00	300 00
Thomson, John	Whitby	4,000 00	400 00
Turnbull, Dr. A. R	Moosejaw, N.W.T	2,000 00	200 00
Thomson, Wm	Orillia	1,000 00	100 00
Todd, Dr. J. O	Winnipeg, Man	2,500 00	250 00
Tonge, J. H	St. Thomas	1,000 00	100 00
Trott, Dr. Wm. D	Ingersoll	2,000 00	200 00
Underhill, Jas. A	Elora	400 00	40 00
Vanwart, J. T. G	Calgary, N.W.T	1,000 00	
Vandusen, W	Toronto Junction	10,000 00	1,000 00
Vanstone, Wm	Pickering	1,000 00	100 00
Venner, Thos	Orillia	1,000 00	100 00
Veitch, Dr. George	Port Elgin	500 00	50 00
Vogan, S. W	Walkerton	500 00	50 00
Way, Bidwell	Hamilton	500 00	50 00
Walley, F. G	Ingersoll	1,000 00	100 00
Wallace, A. E	St. Thomas	10,000 00	2,000 00
Wheelihan, David	Campbellville	2,000 00	200 00
Webster, Dr. D. F	West Lorne	600 00	60 00
Williams, Kate	St. Thomas	2,000 00	200 00
Williams, R. S	Toronto	5,000 00	500 00
Wishart, Dr. D. J. G. (Trustee)	Toronto	400 00	40 00
Wilkinson, Rev. J. W	Trenton	1,000 00	100 00
Wildfong, Rev. Levi	Tavistock	1,000 00	100 00
Woods, Geo. B	Toronto	7,000 00	700 00
Whyte, Dr. J. T	Killarney, Man	100 00	10 00
Walker, Rev. Harry	Birchton, P. Q	500 00	50 00
Wheeler, Miss Cora M	Birchton, P. Q	200 00	20 00
Williamson, W. M	Medicine Hat, N.W.T	2,000 00	
Whitworth, E. J	Binbrook	400 00	40 00
Wheeler, A. W	Johnville, P.Q	400 00	
Wheeler, Melvina L	Bulmer, P.Q	400 00	
Wilson, George	Port Hope	5,000 00	
Young, Dr. T. A	Woburn	500 00	50 00
Young, Dr. Robt. C	Ridgetown	2,000 00	200 00
Total		893,000 00	76,933 58

PEOPLE'S LIFE INSURANCE COMPANY.

Commenced business 4th May, 1892.

HEAD OFFICE, TORONTO.

Names and addresses of the Directors and Officers for the year 1902:

Directors:

Hon. J. R. Stratton	Peterboro', Ont.
T. P. Coffee	Toronto, Ont.
D. W. Karn	Woodstock, Ont.
C. Kloepfer	Guelph, Ont.
F. M. Holland	Toronto, Cnt.
Frank Coffee	Toronto, Ont.

Officers:

Hon. J. R. Stratton, President	Peterboro', Ont.
T. P. Coffee, Vice-President	Toronto, Ont.
W. D. Karn, Vice-President	Woodstock, Ont.
W. D. Bell, General Manager	Toronto, Ont.
Thomas Jolliffe, Secretary	Toronto, Ont.

Authorized debenture-stock capital	$250,000 00
Deposit at Provincial Treasury	10,000 00

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

ASSETS.

Debentures of Loan Corporations		$52,500 00
Loans on Company's policies		1,513 55
Deposit receipts	$10,000 00	
Cash on hand, head office	74 32	
" in Dominion Permanent Loan Co., Toronto	36,502 66	
		46,576 98
Cash in agents' hands		4,292 67
Outstanding premiums		16,844 46
Deferred "		4,828 59
Interest		1,350 31
Office furniture (not extended)	$1,128 03	
Total assets		$127,906 56

LIABILITIES.

Reinsurance reserve for Life Insurance Contracts (interest being taken at 4½ per cent.)	$78,863 00
Rent	159 40
Amount due to agents	182 35
All other liabilities	3,494 46
Total amount of liabilities, except debentures and debenture stock	$82,699 21
Debentures and debenture stock	$154,450 00

Receipts.

Cash received for premiums (gross)	$ 30,720 43
" " interest	802 06
" " sale of debenture stock	105,850 00
" " medical fees returned	124 00
" " interest account	158 30
" " advances returned	533 51
" " other sources	519 86
Total receipts	$138.708 16

Expenditure.

Amount paid for rent	$ 917 36
" taxes	313 86
" interest, discount and exchange	74 42
" agents' commission	4,930 48
" salaries	6.377 09
" medical fees	2,422 50
" travelling expenses	4,457 31
" postage, telegrams, etc.	583 80
" printing, stationery and advertising	1,884 51
" statutory assessment and license fees	41 40
" legal expenses	644 06
" interest on debentures	2,868 23
Total expenses of management	$ 25,515 02

Miscellaneous.

Amount paid for losses	2,700 00
" returned premiums	77 19
" advances to agents	14,323 07
" surrenders	968 71
" invested	37.500 00
" re-insurance	94 83
" commission (special contracts)	340 27
" repayment of debentures	1,400 00
" loans on policies	544 55
" furniture	487 20
" commission on debenture stock	25,585 00
" other purposes	448 50
Total expenditure	$109,984 34

MISCELLANEOUS.

Life.	Number.	Amount.	Number.	Amount.
				$ c.
Contracts in force 31st December, 1900			687	965,247 09
" taken during 1901, new or renewed			898	1,010,570 00
Gross number and amount of contracts on foot at any time during 1901			1,585	1,975,817 09
Deductions:		$ c.		
Contracts matured in 1901 by death	3	3,500 00		
" lapsed in 1901	298	385,250 00		
" surrendered for which cash values were paid (extended)	15	26,000 00		
" surrendered for which paid-up policies have been granted	7	9,000 00		
Total deductions extended	323	423,750 00	323	423,750 00
Number and amount of contracts on foot at 31st December, 1901			1,262	1,552,067 09

Less number and amount of contracts reinsured, none.

LIST OF DEBENTURE STOCKHOLDERS AND DEBENTURE HOLDERS.

Name.	Residence.	Amount subscribed.	Amount paid up.
		$ c.	$ c.
Holders of Debenture Stock.			
Levi Card	Goderich	1,500 00	1,500 00
Susan McLean	Toronto	100 00	100 00
A. McPherson	Langford Mills	500 00	500 00
W. Reed	Woodville	500 00	500 00
J. A. Bell	Hensall	1,800 00	1,800 00
E. A. Mitchell	St. Mary's	100 00	100 00
E. M. Darlington	Brooklin	900 00	900 00
Sophia Crocker	Exeter	450 00	450 00
T. P. Coffee, in trust	Toronto	50,000 00	50,000 00
F. M. Holland, in trust	"	50,000 00	50,000 00
Total debenture stock		105,850 00	105,850 00
Debentures.			
Abbott, Edwin	Brockville	600 00	600 00
Abbott, E. N	"	600 00	600 00
Anderson, Emily	Toronto	200 00	200 00
Bowie, Robert	Brockville	1,600 00	1,600 00
Coffee, T. P	Toronto	4,900 00	4,900 00
Coffee, F. C	"	5,200 00	5,200 00
Cross, Dennis	"	300 00	300 00
Flett, John	"	1,150 00	1,150 00
Frances, Allan	Renfrew	600 00	600 00
Forham, M	Owen Sound	1,200 00	1,200 00
Greenfield, Victoria	Toronto	600 00	600 00
Hubbard, C. H	"	500 00	500 00
Hope, James	Ottawa	500 00	500 00
Harrison, Mary	Toronto	100 00	100 00
Holland, F. M.	"	19,950 00	19,950 00
Karn, D. W	Woodstock	1,200 00	1,200 00
Kloepfer, C	Guelph	1,200 00	1,200 00
Kilgore, S. F	Toronto	500 00	500 00
King, Mary D	"	300 00	300 00
Kydd, Mary F	Simcoe	200 00	200 00
Lees, John	"	400 00	400 00
Macdonnell & Farrell	Kingston	500 00	500 00
Mitchell, John	Toronto	100 00	100 00
Pamphilon, Ellen F	"	2,000 00	2,000 00
Peck, Charles	"	200 00	200 00
Peck, S. A	"	100 00	100 00
Phillips, Ed	"	300 00	300 00
Sullivan, Dr	Kingston	600 00	600 00
Stratton, J. R., Hon	Peterboro	1,200 00	1,200 00
Turner Frank	"	600 00	600 00
Thorne, Horace	"	1,200 00	1,200 00
Total debentures		48,600 00	48,600 00
Total debenture stock and debentures		154,450 00	154,450 00

RECAPITULATION

OF

ASSETS, LIABILITIES, REVENUE AND EXPENDITURE

OF LIFE AND ACCIDENT INSURANCE COMPANIES.

LIFE INSURANCE COMPANIES.

ASSETS FOR THE YEAR ENDING 31st DECEMBER, 1901.

Name of Company.	Loans on Company's policies.	Bonds, mortgages and other investments.	Interest accrued.	Cash.	Agent's balances.	Bills receivable.	Capital stock called but unpaid.	Premiums on capital stock.	Premiums outstanding.	Deferred premiums.	Loans.	Other assets.	Total.	Office furniture, etc.	Subscribed capital stock uncalled, less paid in advance of calls.
	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$	$ c.	$ c.	$ c.	$ c.
Central Life (Joint Stock).	....	....	.....	(b)26,863 85	110 00	2,883 72	19,895 74	4,991 50	248 28	919 71	...	.....	55,912 80	335 00	429,750 00
Continental Life (Joint Stock) (a).	75 00	102,191 17	1,199 76	10,699 07	134 74	.....	14,306 42	3,588 18	9,889 02	4,476 53	....	( )2,324 64	148,884 53	.....	801,760 00
People's Life (Mutual)	1,513 55	52,500 00	1,350 31	46,576 98	4,292 67	.....	.....	.....	16,844 46	4,828 59	....	.....	127,906 56	1,128 03	.....
Totals	1,588 55	154,691 17	2,550 07	84,139 90	4,537 41	2,883 72	34,202 16	8,579 68	26,981 76	10,224 83	....	2,324 64	332,703 89	1,463 03	1,231,510 00

Government deposits are as follows:—(b) Central Life, $25,000. (a) Continental Life, now licensed by the Dominion; People's Life, $10,000.
(c) Advances to agents.

LIABILITIES FOR YEAR ENDING 31st DECEMBER, 1901.

Name of Company.	Re-insurance Reserve.	Salaries and fees.	Medical fees.	Advance premiums.	Borrowed money.	Unpaid losses.	Commission.	Other liabilities.	Total liabilities except paid up capital stock.	Paid up capital stock; debentures and debenture stock.	No. of policies in force.	Net amount at risk.
	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.		$ c.
Central Life (Joint Stock).....	(a) 5,443 98	100 00	.....	.....	.....	.....	.....	.....	5,543 98	30,354 26	237	247,000 00
Continental Life (Joint Stock)..	(b) 84,804 71	582 38	1,897 60	258 83	25,000 00	2,000 00	339 15	343 35	115,226 02	76,933 58	1,862	2,037,246 00
People's Life (Mutual)	(c) 78,863 00	.....	....	.....	.....	.....	... ...	3,836 21	82,699 21	(d) 154,450 00	1,252	1,552,067 09
Totals...	169,111 69	682 38	1,897 60	258 83	25,000 00	2,000 00	339 15	4,179 56	203,469 21	261,737 84	3,361	3,836,313 09

(a) Calculated on the Hm. Table, interest at 3½ per cent. per annum. (b) Calculated on the Hm. Table, interest at 3½ and 4½ per cent. per annum.
(c) Calculated on Hm. table, interest at 4½ per cent. (d) Consisting of debenture stock $105,850 and debentures $48,600.

INCOME FOR YEAR ENDING 31st DECEMBER, 1901.

Name of Company.	Gross premiums.	Interest	Borrowed money.	Advances returned.	Premiums on capital stock and on debentures.	Calls on stock, and debenture stock sold.	Commission on risks re-insured.	Other sources	Total.
	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.
Central Life (Joint Stock)	4,403 99	672 32	....	....	6,633 50	30,354 26	....	3 00	42,067 07
Continental Life (Joint Stock)	54,926 98	4,396 27	25,000 00	.....	3,810 10	18,460 48	466 36	(a) 44,002 61	151,062 80
People's Life (Mutual)	30,720 43	802 06	.....	533 51	.....	105,850 00	.....	802 16	138,708 16
Totals	90,051 40	5,870 65	25,000 00	533 51	10,443 60	154,664 74	466 36	44,807 77	331,838 03

(a) Including Farmers' and Traders' Cash and invested Assets, $43,990.61.

EXPENDITURE FOR YEAR ENDING 31st DECEMBER, 1901.

Name of Company.	Expenses of management.					Total expenses of management.	Repayment of debentures.	Surrenders.	Organization expenses.	Rebates, returned premiums.	Losses.	Re-insurance.	Advances to agents.	Bills receivable.	Other expenditures.	Total.
	Agents' commission and salary.	Salaries.	Medical fees.	Legal expenses.	All other.											
	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	. $ c
Central Life (Joint Stock)	5,334 52	2,885 94	1,047 00	.....	1,715 45	10,982 91	.....	.....	4,046 89	.....	.....	173 42	.....	.....	.....	15,203 22
Continental Life (Joint Stock)	24,135 43	5,208 51	3,632 95	832 27	9,541 83	43,350 99	.....	133 00	3,005 06	107 25	3,000 00	1,626 88	.. ..	3,324 30	(a) 37,806 37	92,353 85
People's Life (Mutual)	4,930 48	6,377 09	2,422 50	644 06	11,140 89	25,515 02	1,400 00	968 71	... .	77 19	2,700 00	94 83	14,323 07	.....	(b) 64,905 52	109,984 34
Total	34,400 43	14,471 54	7,102 45	1,476 33	22,398 17	79,848 92	1,400 00	1,101 71	7,051 95	184 44	5,700 00	1,895 13	14,323 07	3,324 30	102,711 89	217,541 41

(a) Including Farmers' and Traders' Business and Assets, $37,169.89. (b) Including: Invested, $37,500; Commission paid on debenture stock, $25,585.00; loans on policies, $544.55; Head Office furniture, $487.20; and sundry expenses, $148.50.

JOINT STOCK FIRE INSURANCE COMPANIES

YEAR ENDING 31st DECEMBER, 1901.

MERCHANTS' FIRE INSURANCE COMPANY.

HEAD OFFICE, TORONTO.

Commenced business 19th January, 1898.

Names and addresses of the Directors and Officers for the year 1902 :

Directors :

Geo. H. Hees ..... Toronto, Ont.
John Abell ..... Toronto, Ont.
John Patterson ..... Toronto, Ont.
E. H. Tallmadge ..... Toronto, Ont.
T. Kinnear ..... Toronto, Ont.
R. E. Gibson ..... Toronto, Ont.
H. Corey ..... Petrolea, Ont.
Hon. D. McMillan ..... Alexandria, Ont.
G. S. Ryerson, M.D. ..... Toronto, Ont.
R. A. Wood ..... Toronto, Ont.

Officers :

Geo. H. Hees, President ..... Toronto, Ont.
T. Kinnear, 1st Vice-President ..... Toronto, Ont.
R. E. Gibson, 2nd Vice-President ..... Toronto, Ont.
John H. C. Durham, General Manager ..... Toronto, Ont.

Authorized Capital, $500,000.
Subscribed capital, $491,600. Paid up on call, $44,510.00.
In advance of call, $2,797.50.
Securities deposited in Treasury of Ontario, $35,000 par value.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

ASSETS.

Debentures of City of Toronto		$24,333 33
Cash at head office	$208 29	
" deposit receipt, Union Bank, Toronto, (Government Deposit)	666 67	
" deposit receipt, Union Bank, Toronto, (Government Deposit)	10,000 00	
" on deposit in Union Bank	1,363 43	
		12,238 39
" in agents' hands acknowledged by them and considered good		4,796 80
Amounts due from other companies, re-insurance		229 69
" capital stock called but unpaid		4,650 00
Goad's plans and office furniture, fittings, etc. (not extended)	$2,180 14	
Total assets		$46,248 21
Subscribed capital stock uncalled less paid in advance of calls		$439,642 50

LIABILITIES.

Amount of adjusted losses unpaid	$2,236 36
" supposed "	836 89
Unearned premiums, being 50 per cent. of gross premiums	27,789 23
Commission	1,376 16
Due for re-insurance	440 33
Salaries	22 00
Adjustment of claims	37 20
Total liabilities, except capital stock	$32,338 17
Capital stock, paid up in cash	$47,307 50

Receipts.

Gross premiums received in cash	$51,683 95
Received for interest	860 56
" on capital stock	700 00
" re-insurance	5,180 36
" other sources	22 36
Total	$58,447 23

Expenditure.

Expenses of Management :

Paid for light	$ 17 49
" interest, discount and exchange	88 64
" commission	10,258 65
" salaries, directors' and auditors' fees	4,132 25
" rent	548 37
" legal expenses	50 00
" statutory assessment and license fee	118 47
" stationery, printing and advertising	1,074 45
" travelling expenses	303 65
" postage, telegrams and express	284 68
" investigation and adjustment of claims	495 49
" all other expenses	404 98
Total expenses of management	$17,777 12

Miscellaneous :

Amount paid for losses which occurred during year 1901	31,074 00
" re-insurance premiums	4,709 40
" rebate	6,236 52
" office furniture and fittings	181 75
" Goad's plans	134 85
Total expenditure	$60,113 64

Miscellaneous.

Fire Risks.	Number.	Amount.
		$ c.
Policies in force 31st December, 1900	4,953	5,372,189 41
Taken during the year 1901, new and renewed	4,973	5,550,620 73
Gross number and amount in force at any time during 1901	9,926	10,922,810 14
Deduct expired and cancelled during 1901	3,520	4,358,544 87
In force at 31st December, 1901	6,406	6,564,265 27
Amount re-insured		624,586 15
Net amount at risk 31st December, 1901	6,406	5,939,679 12

LIST OF STOCKHOLDERS.

Name.	Address.	Amount subscribed for.	Amount paid up.
		$ c.	$ c.
Abell, John	Toronto	1,000 00	100 00
Adams, James	"	500 00	50 00
Adams, Mrs. Margaret	"	3,500 00	350 00
Adams, H. L.	Port Perry	500 00	50 00
Agar, R. T.	Ingersoll	500 00	50 00
Allen, T. A	Carleton Place	1,000 00	100 00
Agar, C. J	Toronto	1,000 00	100 00
Alteman, H	Wellesley	500 00	50 00
Allen, A. W.	"	500 00	50 00
Ansley, J. H	Simcoe	1,000 00	100 00
Andrews, J. B	Toronto	1,000 00	
Andrews, E. B	"	1,000 00	100 00
Armstrong, Wm	Queenston	1,000 00	100 00
Atkinson, W. T.	Toronto	1,000 00	100 00
Authors, Miss Rhoda	"	700 00	70 00
Apted Bros	"	1,000 00	100 00
Alexander & Cable Lithographing Co	"	2,000 00	200 00
Adams, W	"	1,000 00	100 00
Bedell, Geo. W.	"	5,000 00	500 00
Becker, D. & H.	New Hamburg	1,000 00	100 00
Bell, W. N.	Paris	1,000 00	100 00
Bixell, O	Brantford	1,000 00	100 00
Borthwick, H. F	Toronto	10,000 00	1,000 00
Bowlby, W. H	Berlin	2,000 00	200 00
Boultbee, Mrs. M. Granville	Paris	4,000 00	400 00
Boyd, A A	Alexandria	2,000 00	200 00
Brooks, J. M	Port Perry	2,500 00	250 00
Breithaupt, J. C	Berlin	3,000 00	300 00
Bruce, W. M.	Toronto	3,000 00	300 00
Brook, B. F	Listowel	5,000 00	500 00
Burritt, A	Mitchell	5,000 00	500 00
Burke, Mrs. Adeline	Gananoque	2,500 00	250 00
Burch, George	St. Catharines	2,000 00	200 00
Bradshaw, Alex	Toronto	100 00	100 00
Bacon, A.	Redgrave	300 00	30 00
Bowman, David	Toronto	500 00	
Brady, J. C.	"	2,000 00	
Burt, J. C.	Listowel	1,000 00	100 00
Brown, John	Carleton Place	500 00	50 00
Campbell, Wm	Goderich	1,000 00	100 00
Carter, Miss Rose	Toronto	400 00	40 00
Caverhill, J. A	Tilsonburg	500 00	50 00
Clancy, John	Toronto	4,000 00	400 00
Clemow, Hon. F	Ottawa	2,000 00	200 00
Cleghorn, W. W	Wellesley	1,000 00	100 00
Clapp, David	Harriston	1,000 00	100 00
Clapp, Mrs. Jennie E	"	1,000 00	100 00
Clancy, Miss H	Toronto	1,000 00	100 00
Chantler, Thomas	"	1,000 00	100 00
Corey, H.	Petrolea	5,500 00	550 00
Corey, Bloss P	"	1,000 00	100 00
Coatsworth, E., Jr.	Toronto	1,000 00	100 00
Coatsworth, C. E	"	1,000 00	100 00
Cox, Mrs. Annie L	"	300 00	30 00
Cressman, Noah	New Hamburg	1,000 00	100 00
Chisholm Mrs. Mary O	Alexandria	3,000 00	
Curtis, J. W	Buffalo	5,000 00	500 00
Curtis, Miss E. J.	Paris	4,000 00	400 00
Curtis, Miss Margaret	"	4,000 00	400 00
Curtis, F.	Toronto	1,000 00	100 00
Carroll, Miss C. J	Paris	600 00	50 00
Corby, Wm	Toronto	1,000 00	
Clay, George	"	300 00	30 00
Dallimore, Wm	"	2,000 00	200 00
Davis, Ammon	"	1,000 00	100 00
Davis, Albert J	Port Perry	500 00	50 00
Davidson, R. L	Toronto	1,000 00	100 00
Dixon, Thomas	Walkerton	100 00	100 00
Dickieson, M. G., (in trust) for Mrs. Harriet Dickieson	Toronto	1,000 00	100 00
Drummond, H. A., (in trust)	"	3,000 00	300 00
Dufton & Sons	Stratford	500 00	50 00
Durham, John H. C	Toronto	17,000 00	1,700 00

LIST OF STOCKHOLDERS.—*Continued.*

Name.	Address.	Amount subscribed for.	Amount paid up.
		$ c.	$ c.
Danbrook, W. J. H.	Toronto	500 00	50 00
Deitch, J. E.	"	1,000 00	100 00
Durham, James R., M. D.	Warren, Penn.	2,000 00	200 00
Davies, Miss Minnie N	" "	2,000 00	200 00
Davis, John M., M.D.	" "	5,000 00	500 00
Edmonds, Charles	Toronto	1,000 00	100 00
Elliott, David	"	500 00	50 00
Elliott, Rev. George	Glencoe	500 00	50 00
Essex, Alfred	Toronto	500 00	50 00
Egan, Charles	Petrolea	500 00	50 00
Essex, Alfred (in trust)	Toronto	1,000 00	100 00
Farthing, Rev. J. C	Woodstock	1,000 00	100 00
Field, J. M	Walkerton	500 00	50 00
Foster, Hon. Geo. E.	Toronto	1,000 00	100 00
Forster, A. I.	"	1,000 00	100 00
Ford, T. S	Mitchell	500 00	50 00
Fraser, D. B., M.D.	Stratford	1,000 00	100 00
Fry, W.S	Toronto	500 00	
Foster, Thomas	"	5,000 00	500 00
Ghent, Mrs Jeanette	"	1,000 00	100 00
Gibson, R. E	"	5,000 00	500 00
Gordon, Miss L. J.	Sarnia	500 00	
Greene, Mrs. E.	Toronto	1,000 00	100 00
Gray, R. M	"	2,500 00	250 00
Grant, Robert	"	1,000 00	100 00
Greenwood, W. J	Whitby	500 00	50 00
Groves, A., M.D	Fergus	500 00	50 00
Griffin, J.	St Thomas	2,000 00	200 00
Gisborne, F. H.	Ottawa	400 00	
Gosnell, William	Toronto	1,000 00	
Grass, Ruliff	"	5,000 00	500 00
Gordon, D. A.	Wallaceburg	3,000 00	
Gray, Wm. M.	Toronto	2,800 00	280 00
Hastie, Robert	"	5,000 00	500 00
Halstead, Miss M. E	Mount Forest	1,000 00	100 00
Harris, Mrs. Harriet	Dungannon	2,500 00	1,000 00
Harrington, Fred	Toronto	1,500 00	150 00
Hands, J. E.	"	2,000 00	200 00
Heck, Ben	"	5,500 00	1,000 00
Herriman, W. C., M.D	Hamilton	1,000 00	100 00
Hicks, Mrs. Catharine	Toronto	3,500 00	350 00
Hillock, Frank	"	1 000 00	100 00
Hill, John	Wellesley	1,000 00	100 00
Hicks, Miss K.	Toronto	500 00	50 00
Hogg, W. D.	Ottawa	1,000 00	100 00
Hodge, Geo., M.D.	London	1,000 00	100 00
Hogarth, W. B.	Tilsonburg	500 00	50 00
Hutcheson, H. G	Port Perry	1,000 00	100 00
Hudson, A. T.	Carleton Place	200 00	20 00
Hughes, Rev. E. W	Tilsonburg	1,000 00	100 00
Holmes, T. K., M.D.	Chatham	5,000 00	500 00
Harris, Geo	Dungannon	2,500 00	1,000 00
Harris, Geo. L	Carleton Place	2,000 00	200 00
Hood, E	Glamis	500 00	
Hutcheson, I. E.	Toronto	1,000 00	
Hees, Geo. H.	"	3,000 00	300 00
Hamilton, T. L.	Listowel	500 00	50 00
Hogg, David	Perth	2,000 00	200 00
Henderson, Rev. Andrew	Toronto	3,000 00	300 00
Irwin, Wm.	Stratford	3,000 00	300 00
Irwin, Wm.	Peterboro	1,300 00	130 00
Ireland, J. T	Harriston	500 00	50 00
Ibbotson, Mrs. Florence	Toronto	5,000 00	500 00
Jenkins, W. H.	Hamilton	500 00	50 00
Jewell, John	Harriston	500 00	50 00
Joynt, John	Lucknow	500 00	50 00
Kelly, David B.	Toronto	1,500 00	150 00
Kelly, D. J.	"	2,500 00	250 00
Kenny, Randal	Sarnia	500 00	50 00
Krug, F.	Tavistock	500 00	50 00

LIST OF STOCKHOLDERS.—*Continued.*

Name.	Address.	Amount subscribed for.	Amount paid up.
		$ c.	$ c.
Kiely, F. M.	Toronto	10,000 00	
Kennedy, W. J	Ottawa	1,000 00	
Kinnear, Thos	Toronto	5,000 00	500 00
Ketcheson, H. F	Belleville	500 00	50 00
Lamoreaux, J. W	Hamilton	300 00	30 00
Luke, J. & Sons	Tilsonburg	1,000 00	100 00
Lawrence, F. O., M.D	St. Thomas	2,000 00	200 00
Lick, Elwood H	Oshawa	1,000 00	100 00
Lofft, A. H	St. Mary's	1,000 00	100 00
Ludlow, R. S	Petrolea	4,000 00	
Liebner, E	Ridgetown	500 00	50 00
Levack, Wm	Toronto	1,000 00	100 00
Lovering, H. L	Coldwater	5,000 00	500 00
Logan, Ralph A	Morrisburg	2,500 00	250 00
Malcolm, T. G	Toronto	1,000 00	100 00
Marshall, George	"	1,000 00	100 00
Maas, Albert	"	1,000 00	100 00
Matheson, G. N	Sarnia	500 00	50 00
Marshall, S	Fergus	1,000 00	100 00
Madill, Benjamin	Toronto	200 00	20 00
Mellow, S. J., M.D	Port Perry	1,000 00	100 00
Merrill, A. D	Tilsonburg	1,000 00	100 00
Merner, Hon. S	New Hamburg	1,000 00	100 00
Meiklejohn, John	Harriston	500 00	50 00
Moorehouse, W. H., M.D	London	1,000 00	100 00
Mills, Dr. James, LL.B	Guelph	1,500 00	150 00
Morrill, Robert	Harriston	400 00	40 00
Mulloy, N., M.D	Preston	2,000 00	200 00
Munro, Hugh	Alexandria	2,000 00	200 00
Munro, Rev. Gustavus	Ridgetown	1,000 00	100 00
Munroe, Wm	St. Elmo	2,000 00	200 00
Munroe, George A	"	1,000 00	100 00
Munro, Grace J	Alexandria	500 00	50 00
Myers, J. S	Listowel	2,000 00	200 00
Macnamara, C. C	Toronto	500 00	50 00
Minton, Thomas S.	"	1,000 00	
Milne, W. J., M.D	Blythe	500 00	
Massey, A. W	Morrisburg	1,000 00	100 00
Munroe, M. J	Glenroy	1,000 00	100 00
Muirhead, W. J	Carleton Place	1,000 00	
McCormack, R. L	Toronto	2,500 00	250 00
McCaw, W. H	Port Perry	500 00	50 00
McDonald, Angus	Alexandria	2,800 00	280 00
McDonald, P. A	Penetanguishene	1,000 00	100 00
McDonald, D. A., in trust for M. McDonald.	Alexandria	500 00	50 00
McDonald, D. A., in trust for A. L. McDonald	"	500 00	50 00
McIntosh, W. D	Toronto	1,000 00	100 00
McGillivray, J. D	Laggan	1,000 00	100 00
McGillivray, John	"	1,500 00	150 00
McLeod, W. D	Kirkhill	1,000 00	100 00
McLennan, R. R	Cornwall	5,000 00	500 00
McMurchie, J	Harriston	500 00	50 00
McPhee, Arch. D	Alexandria	1,000 00	100 00
McRae, C. J	Glenroy	2,000 00	200 00
McRae, A.D., in trust for Miss Hattie McRae	Maxville	500 00	50 00
McRae, Miss Hattie	"	1,500 00	
McMillan, Hon. D	Alexandria	5,000 00	500 00
McDonell, George	Cornwall	2,000 00	200 00
McCuaig, Malcolm	Vankleek Hill	1,000 00	100 00
McKenzie, W. H	Toronto	1,000 00	
McElroy, W. T	"	300 00	30 00
MacCarthy, Henry F	Ottawa	2,500 00	50 00
McLennan, K., M.D	Alexandria	2,000 00	200 00
McMaster, Mrs. M	"	500 00	50 00
MacDonald, A. G. F	"	500 00	50 00
McCormick, James	"	1,000 00	100 00
McDonald, John	Carleton Place	1,000 00	100 00
McLaughlin, W. A. (in trust)	Detroit, Mich	1,000 00	100 00
McLeod, Angus	Bracebridge	1,200 00	120 00
Nairn, Charles A	Goderich	1,000 00	100 00
Nelson, Robert	Toronto	500 00	50 00
Ochs, Anthony, M.D	Hespeler	500 00	50 00

LIST OF STOCKHOLDERS.—*Concluded.*

Name.	Address.	Amount subscribed for.	Amount paid up.
		$ c.	$ c.
Odell, C. H.	Ottawa	1,000 00	100 00
Odell, W. S.	"	11,300 00	1,760 00
Ostrum, J. B	Alexandria	1,000 00	100 00
Ovens, Thomas, M.D	Parkhill	1,000 00	100 00
Orme, Geo. L	Ottawa	1,000 00	
Patterson, Thomas J	Toronto	1,000 00	100 00
Patterson, J	"	9,500 00	987 50
Peine, Louis	New Hamburg	400 00	40 00
Plews, W. S.	Toronto	2,500 00	250 00
Proctor, J. R	Alexandria	1,000 00	100 00
Potter, Charles	Watford	1,000 00	100 00
Purvis, J. M	Toronto	1,000 00	100 00
Prendergast, Wm	"	2,500 00	250 00
Reiner, J. G	Wellesley	2,000 00	200 00
Reid, George	Toronto	100 00	10 00
Rider, Mrs. Sarah A.	"	3,000 00	200 00
Robinson, O. E	Ingersoll	2,000 00	200 00
Ross, Mrs. E. M. B	Guelph	2,000 00	200 00
Robertson, James A	Maxville	500 00	50 00
Rutherford, S. J.	Toronto	1,000 00	100 00
Ryan, G. B	Guelph	1,000 00	100 00
Ryerson, Dr. G. S.	Toronto	5,000 00	500 00
Raymond, Anson	"	1,000 00	100 00
Rathbun, F. S., in trust	Deseronto	500 00	
Sangster, John H, M.D.	Port Perry	500 00	50 00
Sanderson & Co	Toronto	1,000 00	100 00
Schoales, J. T.	"	1,000 00	100 00
Scott, J. W	Listowel	2,500 00	250 00
Schell, J. T	Alexandria	1,000 00	100 00
Schaefer, H. M	Milverton	500 00	50 00
Sheppard, Rev. W. W	Munsey	2,000 00	
Shannon, J. R, M.D	Goderich	1,000 00	100 00
Sherwood, A. P	Ottawa	1,000 00	100 00
Smith, Alex. L	Alexandria	2,000 00	200 00
Smith, A. Dalton, M D	Mitchell	2,000 00	200 00
Smith, John	Tilsonburg	2,500 00	250 00
Smith, R. W. B., M.D	Hamilton	1,000 00	50 00
Snuggs, A.	Toronto	500 00	50 00
Shepherd, R	St. Mary's	1,000 00	
Sirois, A. F.	Toronto	1,000 00	
Smillie, John W.	Maxville	500 00	50 00
Shore, T. A	Ottawa	1,000 00	
Scott, James	Toronto	5,000 00	500 00
Schinbein, George	Conestoga	2,000 00	200 00
Stevens, Nathan H.	Chatham	2,500 00	250 00
Tallmadge, E. H. (in trust)	Toronto	8,000 00	800 00
Tallmadge, E. H	"	1,000 00	100 00
Tomb, James	Alexandria	5,000 00	500 00
Twining, Mrs. Ada L.	Boston, Mass.	500 00	50 00
Thornton, Joseph	Toronto	1,000 00	
Turk, Rev. G. R	"	1,000 00	100 00
Turner, E. W	"	1,000 00	100 00
Vogan, S. W	Walkerton	500 00	50 00
Wason, David	Alexandria	4,000 00	400 00
Walker, E. C	Toronto	1,000 00	100 00
Walsh, J	"	1,000 00	100 00
Walker, George	"	1,000 00	100 00
Ward, T. S	"	200 00	20 00
Warden, Gilbert T	"	2,000 00	200 00
Weston, Mrs Mercy C.	"	500 00	50 00
Wilson, T. A.	"	1,000 00	100 00
Wilkerson, W.	Brantford	400 00	40 00
Wilson, J. W	Harriston	500 00	50 00
Witton, J. G	Walkerton	500 00	50 00
Wood, E. G., M.D	Nashville, Tenn	1,000 00	100 00
Wood, R. A	Toronto	10,000 00	1,000 00
Way, Bidwell	Hamilton	1,000 00	100 00
Webster, G. R.	Ottawa	1,000 00	
Wilkinson, A. W	Barrie	1,000 00	100 00
Wells, R. J	Harriston	500 00	50 00
Watt, Miss Minnie	Toronto	1,000 00	100 00
Zinkann, J. N	Wellesley	1,000 00	100 00
Totals		491,600 00	47,307 50

QUEEN CITY FIRE INSURANCE COMPANY.

HEAD OFFICE, TORONTO.

Commenced business 1st July, 1871.

Names and addresses of the Directors and Officers for the year 1902 :

Directors :

Hugh Scott, Toronto, Ont. — Thomas Walmsley, Toronto, Ont.
James Maclennan, Toronto, Ont. — J. G. Scott, Toronto, Ont.
J. D. Chipman, St Stephens, N.B.

Officers :

Hugh Scott, President and Manager ..... Toronto, Ont.
Thomas Walmsley, Vice-President and Secretary ..... Toronto, Ont.
Joseph Walmsley, Acting Secretary ..... Toronto, Ont.

Authorized Capital, $250,000.

Subscribed Capital, $100,000. Paid up, $50,000.

Securities deposited in Treasury of Ontario, $10,000 par value.

STATEMENT FOR THE YEAR ENDING 31ST DECMEBER, 1901.

ASSETS.

Value of real estate held by Company, including the head offices of the Company, 32 Church Street, Toronto		$ 64,000 00
Debentures		10,000 00
Shares in Bell Telephone Company of Canada		13,667 00
Amount of loans secured by bank and other stocks		93,152 84
" " mortgages		35,800 00
Cash on deposit in Dominion Bank Head Office, Toronto	$4,098 31	
" " Imperial Trusts Company,	2,608 45	
" hand, head office	1,583 85	
		8 290 61
Agents' balances		3 706 73
Interest accrued and unpaid		785 58
Accrued rents		96 83
Due from other Companies for re-insurance on losses already paid		917 31
Goad's plans (not extended)	$ 640 53	
Total assets		$230,416 90
Subscribed capital stock uncalled		$ 50,000 00

LIABILITIES.

Amount of adjusted losses remaining unpaid at 31st December, 1901	$ 1,239 08
Unearned premiums, being 50 per cent. of gross premiums	25,494 74
Other liabilities	982 42
Total liabilities, except capital stock	$ 27 716 24
Capital stock paid up in cash	$ 50,000 00

CASH RECEIPTS.

Gross premiums received in cash		$ 39,185 00
Received for interest		7,219 99
Rents		2,952 66
Investment account (not extended)	$114,688 30	
Re-insurance		3,115 05
Other liabilities		5 00
Total		$ 52,477 70

Expenses of Management:	EXPENDITURE.	
Paid for commission		$ 6,580 65
" salaries, directors' and auditors'		4,170 00
" rent and taxes		531 30
" exchange		7 13
" statutory assessment and license fee		105 71
" stationery, printing and advertising		443 01
" travelling expenses		69 93
" postage, telegrams and express		79 75
" investigation and adjustment of claims		871 44
" expenses *re* buildings, etc		2,601 11
Total expenses of management		$ 15,460 03
Miscellaneous:		
Amount paid for losses which occurred the year 1901		10,595 20
" re-insurance premiums		5,303 23
" rebates		2,163 33
" of dividends paid during year to shareholders		5,000 00
" invested (not extended)	$132,613 64	
Total expenditure		$ 38,521 79

MISCELLANEOUS.

Fire Risks.	Number.	Amount.
Policies in force (gross) 31st December, 1900	3,622	$4,292,265
Taken during the year 1901, new and renewed	3,457	4,751,216
Total	7,079	$9,043,481
Deduct expired and cancelled during 1901	3,146	4,396,977
In force at 31st December, 1901	3,933	$4,646,504
Amount re-insured	.....	712,250
Amount at risk 31st December, 1901	3,933	$3,934,254

LIST OF STOCKHOLDERS.

Name.	Residence.	Amount subscribed.	Amount paid up in cash.
Arthurs, A. J., trustee	Toronto	$1,000 00	$500 00
Austin, A. W	"	1,000 00	500 00
Badenach, Edgar A	"	1,000 00	500 00
Clipman, J. D. (in trust)	St. Stephen, N.B	10,000 00	5,000 00
Close, Mary Jane	Toronto	1,000 00	500 00
Copp, W. W., estate of	"	500 00	250 00
Elliott, R. W.	"	2,500 00	1,250 00
English, C. E	"	12,300 00	6,150 00
English, E. Taylour	"	200 00	100 00
Gosling, F. G. / Kilvert, T. E (in trust)	"	1,500 00	750 00
Harvey, Jane	"	500 00	250 00
Maclennan, James	"	5,000 00	2,500 00
Miles, Martha P	"	2,300 00	1,150 00
Maclennan, James / Walmsley, Thos. Trustees	"	5,000 00	2,500 00
Northcote, R., in trust	"	700 00	250 00
Scott, Hugh	"	15,750 00	7,875 00
Scott, Robert	"	1,000 00	500 00
Scott, James	"	1,000 00	500 00
Scott, R. / Bull, B. E. (in trust)	"	1,000 00	500 00
Scott, Robert / Scott, James (in trust)	"	1,000 00	500 00
Scott, J. G.	"	1,000 00	500 00
Strathy, W. H	Barrie	1,000 00	500 00
Smith, W. H. (in trust)	Toronto	4,000 00	2,000 00
Stark & Co., John	"	500 00	250 00
Walmsley, Henrietta	"	1,000 00	500 00
Walmsley, Thomas	Deer Park	25,750 00	12,875 00
Watson, Sophia W	"	1,000 00	500 00
Wood, A. T	Hamilton	1,500 00	750 00
Total		$100,000 00	$50,000 00

TRADERS FIRE INSURANCE COMPANY.

HEAD OFFICE, TORONTO, ONT.

Commenced business April, 1900.

Names and addresses of the Directors and Officers for the year 1902:

Directors:

Joseph Woodsworth, Toronto, Ont.
Joseph Tait, Toronto, Ont.
W. A. Rutherford, Toronto, Ont.
A. H. Baker, Picton, Ont.
S. R. Wickett, Toronto, Ont.
A. Ansley, Toronto, Ont.
John B. Harris, Toronto, Ont.
L. C. Camp, Toronto, Ont.

Officers:

Joseph Woodsworth, President.....Toronto, Ont.
S. R. Wickett, Vice-President.....Toronto, Ont.
L. C. Camp, Managing Director.....Toronto, Ont.

Authorized Capital, $1,000,000.

Subscribed Capital, $318,000, Paid up capital, $32,690,

Securities deposited in Treasury of Ontario, $25,000.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

ASSETS.

Actual cash on hand at head office	$ 25 54	
Cash on deposit to Company's credit in the Imeperial Bank, Toronto	568 69	
Deposit Receipt, Imperial Bank, Toronto	25,000 00	
		$25,594 23
Interest due or accrued		62 50
Amount unpaid of call on capital stock		10 00
Premiums outstanding or in course of collection		2,140 36
Office furniture, Goad's plans and promotion expenses (not extended)	$6,200 60	
Total assets		$27,807 09
Subscribed capital stock uncalled less paid in advance of call		$285,300 00

LIABILITIES.

Amount of adjusted losses unpaid	$1,612 09	
" supposed " "	387 91	
		$2,000 00
Unearned premiums being 50 per cent. of gross premiums		7,958 77
Amount due for rent		75 00
" commission		321 05
Cancellations unpaid		159 78
Re-insurance "		155 75
Directors' and auditors' fees		645 00
Legal expenses		68 79
Salaries		135 00
Stationery, printing and advertising		25 00
Total liabilities		$11,544 14
Capital Stock paid up		$32,690 00

Receipts.

Gross premiums received in cash	$17,141 24
Interest	773 32
Re-insurance on losses	945 29
Total receipts	$18,859 85

Expenditure.

Expenses of Management:	
Cash paid for Agents' commission	$2,669 98
" investigation of claims	68 23
" interest, discount and exchange	11 08
" statutory assessment and license fee	60 90
" travelling expenses	314 79
" rent and taxes	520 60
" salaries, directors' and auditors' fees	2,644 01
" printing, stationery and advertising	172 98
" postage, telegrams and express	90 70
" all other expenses	265 10
Total expenses of management	$6,818 37
Miscellaneous Payments:	
Cash paid for losses which occurred in 1901	10,407 77
" re-insurance	894 24
" rebate	1,200 48
" promotion and organization	330 00
" Goad's plans	322 15
" telephone	11 25
Total expenditure	$19,984 26

Miscellaneous.

	Number.	Amount.
Policies in force 31st December, 1900	368	$ 472,778 50
Policies taken during 1901	1048	1,590,079 00
Gross number and amount of risks in force at any time during 1901	1416	2,062,857 50
Deduct expired and cancelled in 1901	513	752,380 20
Amount in force 31st December, 1901	903	1,310,477 30
Less re-insured		92,045 50
Net risks actually carried by Company at 31st December, 1901	903	1,218,431 80

TRADERS FIRE INSURANCE COMPANY.

LIST OF STOCKHOLDERS, 31st DECEMBER, 1901.

Name.	Residence.	Amount subscribed for.	Amount paid up in cash.
		$ c.	$ c.
Allan, H. A.	Cobourg	1,000 00	100 00
Austin Percy G.	Halifax, N.S.	1,000 00	100 00
Austin, J. Howe	Halifax, N.S.	1,000 00	100 00
Austin, Henry E (trustee)	Halifax, N.S.	1,000 00	100 00
Ansley, Alfred	Toronto	2,000 00	200 00
Askin, William	Sarnia	1,000 00	100 00
Anderson, Egbert Brant	Oakville	2,500 00	250 00
Alexander, John	Toronto	1,000 00	100 00
Apps, Mrs. Charlotte	Paris	3,000 00	300 00
Alford, Susan Fanny	Belleville	1,000 00	100 00
Baker, Amos H.	Picton	2,500 00	250 00
Beatty, James H.	Thorold	5,000 00	500 00
Bean, Fred Wm.	Woodstock	1,000 00	100 00
Brown, J. A.	Port Hope	500 00	50 00
Brown, E	Port Hope	500 00	50 00
Boles, James P.	Ingersoll	1,000 00	100 00
Boulter, Geo. E.	Picton	1,000 00	100 00
Booth, Wm.	Toronto	1,000 00	100 00
Butler Bros.	Woodstock	2,500 00	250 00
Ball, William	Chatham	2,000 00	200 00
Blonde Bros.	Chatham	1,000 00	100 00
Bickerton, Jas. G.	Woodstock	1,000 00	100 00
Boyd, Jos. W.	Yarmouth, N.S.	1,000 00	500 00
Baldwin, G. L.	Aurora	5,000 00	500 00
Brydon, Miss Janet A.	Toronto	1,000 00	100 00
Boulter, Geo. E.	Picton	500 00	50 00
Croucher, R. A.	Halifax, N.S.	1,000 00	100 00
Clarke, A. R.	Toronto	2,000 00	200 00
Calder, D. R.	Ingersoll	1,000 00	100 00
Chapman, Christina Harris	Wingham	1,000 00	100 00
Chambers, George	Ingersoll	1,500 00	150 00
Chambers, Mary Alice	Ingersoll	500 00	50 00
Chambers, Miss Zora	Ingersoll	500 00	50 00
Caswell, Thos.	Toronto	1,000 00	100 00
Cross, Miss Carrie	Amber P.O.	2,000 00	200 00
Cross, Miss Maggie	Amber	1,000 00	100 00
Crompton, E. B.	Brantford	3,000 00	300 00
Curry, John	Windsor, Ont.	2,500 00	250 00
Clarkson & Cross	Toronto	1,000 00	100 00
Coulter, Wm. C.	Toronto	1,000 00	100 00
Curry, Geo. H.	Windsor, N.S.	2,500 00	250 00
Colp, Wm. E.	Mahone Bay	1,000 00	100 00
Capstick, E. A.	Lockeport, N.S.	1,000 00	100 00
Caldbeck, George	Woodstock	5,000 00	500 00
Clewlo, R. W.	Toronto	1,000 00	100 00
Clarke, Russell F.	Belleville	500 00	40 00
Camp, L. C.	Toronto	19,000 00	1,900 00
Cunningham, Ross	Trenton	1,000 00	100 00
Drulard, Chas. H.	Windsor	1,000 00	100 00
Davis, Frances Julia	Windsor	2,000 00	200 00
Ewans, E. J.	Hampton, N.B.	1,000 00	100 00
Egan, Charles	Petrolia	500 00	50 00
Fulford, Harold (trustee)	Port Hope	1,000 00	100 00
Farrington, G. M.	Picton	1,000 00	100 00
Forster, A. S.	Oakville	1,000 00	100 00
Finlay, Isabella	St. Thomas	500 00	50 00
Fewings, James	St. Thomas	1,000 00	100 00
Fowler, Geo. W.	Sussex, N.B.	1,000 00	100 00
Fleming, H. O.	Windsor	1,000 00	100 00
Foster, Mary	Windsor	1,000 00	100 00
Field, Edward	Toronto	1,000 00	100 00
Fulton, E. M.	Truro, N.S.	500 00	50 00
Fell, Isaac C.	Toronto	1,000 00	100 00
Fleury, Lelia M.	Aurora	1,000 00	100 00
Fleury, H. W. (in trust)	Aurora	2,000 00	200 00
Garland, Nicholas	Toronto	1,000 00	100 00
Gibson, R. L.	Toronto	1,000 00	100 00
Grant, Alexander	Ingersoll	1,000 00	100 00

LIST OF STOCKHOLDERS—*Continued.*

Name.	Residence.	Amount subscribed for.	Amount paid up in cash.
		$ c.	$ c.
German, Catherine	Picton	1,000 00	100 00
Gordon, George	Woodstock	1,000 00	100 00
Gilroy, William	Blenheim	1,000 00	100 00
Godard, Geo. W.	Bridgewater	1,000 00	100 00
Halliday, James	Halifax	2,000 00	200 00
Herbert, Martha H.	Belleville	5,000 00	500 00
Hanson, Mrs. Jessie	Rayside	1,000 00	100 00
Hume, Jas.	Port Hope	2,000 00	200 00
Healy, E. J.	Picton	1,000 00	100 00
Hall, Robert H.	Woodstock	500 00	50 00
Holmes, James	Woodstock	3,000 00	300 00
Harper, W. H.	Chatham	1,000 00	100 00
Hill, W. O G.	Sydney, C.B.	1,000 00	100 00
Handy, Otis E.	Blenheim	1,000 00	100 00
Holmes, T. K.	Chatham	3,000 00	300 00
Hadley, W. A.	Chatham	500 00	50 00
Hadley, Charles	Chatham	500 00	50 00
Hough, Geo. L.	Picton	500 00	50 00
Hamilton, J. W.	Sarnia	500 00	50 00
Hastings, A. O.	Toronto	1,000 00	100 00
Harris, W., & Co.	Toronto	5,000 00	500 00
Humphries, W. N.	Parkhill	1,000 00	100 00
Johnston, J. M. (in trust)	Toronto	1,000 00	100 00
Johnston, Hugh	Essex	1,000 00	100 00
Jennings, Bernard	Toronto	500 00	50 00
King, Sidney A.	Kingsville	2,500 00	250 00
Karn, C. J. W.	Picton	1,000 00	100 00
Lewis, W.	Mt. Forest	1,000 00	100 00
Leaver, George	Toronto	1,000 00	100 00
Lawrence, F. O.	St. Thomas	2,000 00	200 00
Law, W. H.	Toronto	1,000 00	100 00
Lovett, Henry A.	Truro, N.S.	1,000 00	100 00
Locke, Churchill	Lockeport, N.S.	1,000 00	100 00
Lovett, E. A.	Liverpool, N.S.	1,000 00	100 00
McKenna, Arch.	Pictou, N.S.	1,000 00	100 00
McDougall, A., and McQueen, Jno. D.	Pictou, N.S.	1,000 00	100 00
McKenzie, Robt.	Sarnia	2,000 00	200 00
McDonald, Hugh	Holiday	1,000 00	100 00
McDonald, Robert	Holiday	1,000 00	100 00
McKay, John	Thamesford	1,000 00	100 00
McKercher, Wm. S.	Wroxeter	1,000 00	100 00
McEwan, John R.	Essex	1,000 00	100 00
McKeough, Geo T., M.D.	Chatham	2,000 00	200 00
McCartney, Mrs. Hannah	Picton	2,000 00	200 00
Murphy, James	Mt. Forest	2,000 00	200 00
Merritt, Nehemiah	Toronto	5,000 00	500 00
James, Munn	St. Thomas	2,000 00	200 00
Murphy, Jno. L. (trustee)	Windsor	1,000 00	100 00
Mann, F. H.	Windsor	1,000 00	100 00
Mosley, Fred	Sydney, C.B.	1,000 00	100 00
Moore, Thomas	Woodstock	2,000 00	200 00
Medland, W. E.	Toronto	2,000 00	200 00
Mader, Chas. N.	Mahone Bay	1,000 00	100 00
Magee, Jno. B. and Chas. W. (executors)	St. John, N.B.	1,000 00	100 00
Milloy, Chas. W.	Aurora	4,000 00	400 00
Membery, Walter R.	Toronto	2,000 00	200 00
Nichol, John	Blenheim	1,000 00	100 00
Niebergall, George	Windsor	1,000 00	100 00
Naylor, C. E.	Essex	1,000 00	100 00
Nichol, Robt.	Blenheim	1,000 00	100 00
Nichols, Otis A. (in trust)	Blenheim	500 00	50 00
Neff, J. A.	Ingersoll	1,000 00	100 00
Pearman, W., M.D.	Halifax, N.S.	1,000 00	100 00
Pringle, Henry	Belleville	500 00	50 00
Phillips, Mrs. Mary Jane	Picton	1,000 00	100 00
Perkins, Wm. A.	Windsor	2,500 00	250 00
Peterson, A.	Toronto	1,000 00	100 00
Purvis, Mrs. Abbie M.	North Sydney	2,000 00	200 00
Park, John M.	Chatham	500 00	50 00
Park, Arch.	Chatham	500 00	50 00

LIST OF STOCKHOLDERS—*Concluded.*

Name.	Residence.	Amount subscribed for.	Amount paid up in cash.
		$ c.	$ c.
Peck, Ida E.	Newmarket	1,000 00	100 00
Parker, W.	Parkerville	1,000 00	100 00
Rent, Reuben G.	Halifax	1,000 00	100 00
Rough, Jno. S.	Hamilton	1,000 00	100 00
Rennie, Wm. H.	Truro, N.S	1,000 00	100 00
Rutherford, W. A.	Toronto	3,500 00	350 00
Reaume, Mrs. Josephine	Windsor	500 00	50 00
Ryan, Lucy E.	Chatham	1,000 00	100 00
Richards, W. G.	Chatham	1,000 00	100 00
Ramsay, J. G.	Toronto	2,500 00	250 00
Ruttan, J. B.	Wellington	1,000 00	100 00
Reid, Thos.	Walkerville	2,000 00	200 00
Rutherford, J. A.	Aurora	2,000 00	200 00
Ross, Mrs. Annie	Aurora	1,000 00	100 00
Scott, David A.	Halifax, N.S.	5,000 00	500 00
Stoneman, Maria D.	Yarmouth, N.S.	1,500 00	150 00
Scott, Frank B.	Halifax	1,000 00	100 00
Studd, W. H.	Halifax	1,000 00	100 00
Smith, Edward F.	Halifax	2,000 00	200 00
Smith, J. H.	Toronto	1,000 00	100 00
Snell, John	Belleville	1,000 00	100 00
Sutherland, Wm. Henry	Rayside P.O.	1,000 00	100 00
Sketch, Alfred	Port Hope	500 00	50 00
Shourds, L. K.	Wellington	500 00	50 00
Spencer, David A.	Picton	2,000 00	200 00
Squire, James M.	Wellington	500 00	50 00
Skinner & Co., Ltd.	Gananoque	2,500 00	250 00
Scott, Angus M.	Sarnia	1,000 00	100 00
Stuart, Thos.	St. Thomas	2,000 00	200 00
Smith, Mrs. Sarah C.	Chatham	1,000 00	100 00
Sanderson, Miss Amy L.	Toronto	2,000 00	200 00
Scott, Wm.	Toronto	1,000 00	100 00
Sherrin, Geo. A.	Essex	1,000 00	100 00
Scarff, A. H. & Co.	Essex	1,000 00	100 00
Stringer, J. B., & Co.	Chatham	1,000 00	100 00
Shand, Edgar D.	Windsor, N.S.	5,000 00	1,000 00
Shreve, Thos. C.	Digby, N.S.	1,000 00	100 00
Smith, Mrs. Henrietta S.	Toronto	1,000 00	100 00
Sutcliffe, Joseph	Toronto	1,000 00	100 00
Skales, J. T.	Mt. Forest	1,000 00	100 00
Taylor, Margaret	Rockingham, N.S.	2,000 00	200 00
Turnbull, Jno. A.	Halifax, N.S.	1,000 00	100 00
Torrance, W. B.	Halifax	1,000 00	100 00
Ternan, Gerald B.	Halifax	1,000 00	100 00
Teskey, L.	Toronto	1,000 00	100 00
Thornton, Ernest A.	Toronto	1,000 00	100 00
Tait, Joseph	Deer Park	3,000 00	300 00
Tufts, J. F.	Wolfville, N.S.	5,000 00	500 00
Vickery, Edgar J.	Yarmouth, N.S.	1,000 00	100 00
Vanalstine, Wm. H.	Picton	1,000 00	100 00
Vanvlack, W. E.	Picton	1,000 00	100 00
Wickett, S. R.	Toronto	2,000 00	200 00
White, John	Halifax	2,000 00	200 00
Wright, Lou A.	Picton	2,500 00	250 00
Wright, Fred W.	New Glasgow	2,000 00	200 00
Weatington, Theos. P.	Welcome P.O.	1,000 00	100 00
Wickett, Thos.	Port Hope	1,000 00	100 00
Williams, Jos. A.	Ingersoll	1,000 00	100 00
Watt, Alex C.	Gananoque	1,000 00	100 00
Woodsworth, Joseph	Toronto	5,000 00	500 00
Whitelaw, Robt.	Woodstock	500 00	50 00
Walker, Chandler M.	Walkerville	10,000 00	1,000 00
Wilkinson, Wm. T.	Amherstburg	500 00	50 00
Watterworth, Wm.	Ingersoll	1,000 00	100 00
Waterhouse, E. F.	Ingersoll	500 00	50 00
Williams, Peter A.	Picton	500 00	50 00
Widdifield, Wm. C.	Newmarket	1,000 00	100 00
Totals		$318,000 00	$32,690 00

RECAPITULATION

OF

ASSETS, LIABILITIES, REVENUE AND EXPENDITURE OF JOINT STOCK FIRE INSURANCE COMPANIES.

JOINT STOCK FIRE INSURANCE COMPANIES.

ASSETS FOR YEAR ENDING 31ST DECEMBER, 1901.

Name of Company.	Real estate	Bonds, mortgages, and other investments.	Loans on stock.	Interest accrued.	Rents.	Outstanding premiums.	Cash.	Agents' balances.	Capital stock called up, but unpaid.	Re-insurance on losses.	Total.	Goad's plans, office furniture, &c.	Subscribed capital stock uncalled, less paid in advance of calls.
	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.
Merchants'		24,333 33					12,238 39	4,796 80	4,650 00	229 69	46,248 21	2,180 14	439,642 50
Queen City	64,000 00	59,467 00	93,152 84	785 58	96 83		8,290 61	3,706 73		917 31	230,416 90	640 33	50,000 00
Traders'				62 50		2,140 36	25,594 23		10 00		27,807 09	(a)6,200 60	285,300 00
Totals	64,000 00	83,800 33	93,152 84	848 08	96 83	2,140 36	46,123 23	8,503 53	4,660 00	1,147 00	304,472 20	9,021 07	774,942 50

Government deposits are as follows:—Merchants' Fire Insurance Company, $35,000; Queen City Fire Insurance Company, $10,000; Traders' Fire, $25,000.
(a) Including promotion expenses, $5,425.65.

LIABILITIES FOR YEAR ENDING 31ST DECEMBER, 1901.

Name of Company.	Unpaid losses.	Insurance reserve.	Re-insurance.	Commission.	Adjusting expenses.	Other liabilities.	Total liabilities, except paid-up capital stock.	Paid-up capital stock.	Number of policies in force.	Net amount of risks.
	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.		$ c.
Merchants'	3,073 25	27,389 23	440 33	1,376 16	37 20	22 00	32,338 17	47,307 50	6,406	5,939,679 12
Queen City	1,239 08	25,494 74				982 42	27,716 24	50,000 00	3,933	3,934,254 00
Traders'	2,000 00	7,958 77	155 75	321 05		(a)1,108 57	11,544 14	32,690 00	903	1,218,431 80
Totals	6,312 33	60,842 74	596 08	1,697 21	37 20	2,112 99	71,598 55	129,997 50	11,242	11,092,364 92

(a) Including salaries, $135.00; Directors' and Auditors' fees, $645.09.

JOINT STOCK FIRE INSURANCE COMPANIES.

INCOME FOR YEAR ENDING 31st DECEMBER, 1901.

Name of Company.	Gross premiums.	Interest and dividends.	Rent.	From call on and sale of stocks.	Re-insurance on losses.	All other sources	Total income.
	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.
Merchants'	51,683 95	860 56	.....	700 00	5,180 36	22 36	58,447 23
Queen City	39,185 00	7,219 99	2,952 66	.....	3,115 05	5 00	52,477 70
Traders'	17,141 24	773 32	.....	.....	945 29	.....	18,859 85
Totals	108,010 19	8,853 87	2,952 66	700 00	9,240 70	27 36	129,784 78

EXPENDITURE FOR YEAR ENDING 31st DECEMBER, 1901.

Name of Company.	Expenses of management.							Losses.	Re-insurance premiums.	Rebate.	Dividends.	Expenses of organization.	All other expenses.	Totals.
	Commission.	Salaries, directors' and auditors' fees.	Rents, taxes.	Law costs.	Statutory assessment and fees.	All other expenses.	Total expenses of management.							
	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.
Merchants'	10,258 65	4,132 25	548 37	50 00	118 47	2,669 38	17,777 12	31,074 00	4,709 40	6,236 52	.....	.....	316 60	60,113 64
Queen City	6,580 65	4,170 00	531 30	.....	105 71	4,072 37	15,460 03	10,595 20	5,303 23	2,163 33	5,000 00	.....	.....	38,521 79
Traders'	2,669 98	2,644 01	520 60	.....	60 90	922 88	6,818 37	10,467 77	894 24	1,200 48	.....	330 00	333 40	19,984 26
Totals	19,509 28	10,946 26	1,600 27	50 00	285 00	7,664 63	40,055 52	52,076 97	10,906 87	9,600 33	5,000 00	330 00	650 00	118,619 69

CASH-MUTUAL FIRE COMPANIES.

ASSETS AND LIABILITIES: INCOME AND EXPENDITURE.

BERLIN MUTUAL FIRE INSURANCE COMPANY.

(Mutual and Stock.)

HEAD OFFICE, TORONTO.

Commenced business 3rd November, 1898.

Names and addresses of the Directors and Officers for the year 1902 :

Directors :

D. Hibner, Berlin,	Ont.	W. H. Shapely, Parkdale,	Ont,
Wm. Simpson, Berlin,	"	A. Taylor, Galt,	"
W. Vandusen, Toronto Junction,	Ont.	A. Burritt, Mitchell,	"
W. J. Stark, Stouffville,	"	Jas. Torrance, Milverton,	"
H. E. Irwin, Toronto.	"	David Carlyle, Toronto,	"
J. R. Stouffer, Berlin,	"	F. Clement Brown. Toronto,	"

Officers :

D. Hibner, President.....Berlin, Ont.
W. H. Shapely, Vice-President.....Parkdale, Ont.
F. Clement Brown, Managing Director.....Toronto, Ont.

Authorized capital stock	$500,000 00
Subscribed	135,200 00
Paid up	16,104 00
Unassessed premium note capital	28,142 50
Deposited in the Provincial Treasury	12,000 00

STATEMENT FOR YEAR ENDING 31ST DECEMBER, 1901.

ASSETS.

Cash on hand at head office	$711 23	
" in Bank of Hamilton, Toronto (General account)	3,354 93	
" " " (Capital account)	4,101 81	
" " " (Stock Prem. account)	447 25	
" " " deposit receipt	12,000 00	
		$20,615 22
" agents' hands acknowledged by them to be due and considered good		2,593 83
Amount of premium notes in force after deducting all payments thereon and assessments levied		28,142 50
Unpaid calls on stock		120 00
Accrued interest		17 30
Office furniture, etc. (not extended)	$683.42	
Total assets		$51,488 85
Uncalled subscribed capital stock		$118,976 00

LIABILITIES.

Amount of supposed loss	$765 56
Amount required to re-insure all outstanding risks taken on cash system, being 50 per cent. of gross premiums on all cash system policies in force at 31st December, 1901	16,894 07
Commission and bonuses	905 57
Salaries, travelling accounts, legal accounts, etc	685 15
Return premiums	110 00
Total liabilities	$19,360 35
Amount of paid-up Capital Stock	$16,104 00

Receipts.

Cash on hand as per last statement (not extended)	$13,196 59	
Cash received as fixed payments of 1901		$5,997 44
" " " prior years		541 86
" for interest		556 38
" premiums on cash system		31,928 16
" re-insurance on fire losses		3,657 45
" rebate (re-insurance account)		19 00
" proceeds sale of stock		24 00
" endorsements		53 74
Total receipts		$42,778 03

Expenditure.

Expenses of Management.

Amount paid for investigation and adjustment of claims	$334 53
" law costs	65 95
" statutory assessment and license fee	57 30
" fees for change of head office and change of name	20 04
" commission to agents (including bonuses)	7,447 02
" fuel and light	31 06
" printing, stationery and advertising	650 16
" salaries, directors' and auditors' fees	3,849 50
" postage, telegrams and express	428 52
" travelling expenses	341 02
" rent and taxes*	714 99
" other expenses	446 00
Total expenses of management	$14,386 07

Miscellaneous Payments.

Cash paid for losses which occurred prior to 1901	$739 83	
" " " during "	22,278 86	23,018 69
" re-insurance		4,149 16
" rebate		3,109 96
" dividend to shareholders		695 52
Total expenditure		$45,359 40

Currency of Risks.

Amount covered by Policies in force 31st December, 1901.

System.	One year or less.	Three years.	Total.
Mutual	.....	$515,424 32	$515,424 32
Cash	$1,573,033 96	1,382,677 19	2,955 711 15
Total at risk	$1,573,033 96	$1,898,101 51	$3,471,135 47

Re-insured mutual system	85,207 00
" cash system	244,153 00
Total re-insurance	$329,360 00
Net risks at 31st December, 1901	$3,141,775 47

Movement in Risks.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1900	351	$345,392 00
Policies new and renewed during 1901	230	269,110 00
Gross number during 1901	581	$614,502 00
Less expired and cancelled in 1901	107	99,077 68
Net risks in force on mutual system, 31st December, 1901	474	$515,424 32

* Including consideration for release of rent contract, Berlin, $225.00 and Provincial tax, $137.57.

Cash System.

	No.	Amount.
Policies in force 31st December, 1900	2,296	$1,969,293 33
Policies taken during 1901	2,769	2,597,473 00
Gross number during 1901	5,065	$4,566,766 33
Less expired and cancelled in 1901	1,569	1,611,055 18
Net risks in force on cash system, 31st December, 1901	3,496	2,955,711 15

BUSINESS TRANSACTED BY COMPANY:

General Fire Insurance.

PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1901.

	Three year risks
	$ c.
Amount of all premium notes, after deducting all payments thereon and assessments levied	28,142 50
Amount of premium notes received during the year 1901	16,993 14
Cash paid up to 31st December, 1901	5,997 44

CAPITAL STOCK

Raised under R. S. O. 1897, c. 203, s. 20.

Amount authorized	$500,000 in shares of $100 each.
" subscribed	135,200
Calls made	One of 12 per cent.
Amount of call	$16,224
" paid on call	16,104
" remaining unpaid	120
" paid in advance of call	*Nil.*

LIST OF SHAREHOLDERS.

Name.	Address.	No. of shares.	Amount sub-cribed.	Amount paid up.
			$ c.	$ c.
Armitage, S. W	Schomberg	1	100 00	12 00
Brown, F. C	Toronto	70	7,000 00	840 00
Burrit & Co., A	Mitchell	50	5,000 00	600 00
Brown, W. G	Toronto	20	2,000 00	240 00
Brown, Margaret	Toronto	10	1,000 00	120 00
Bennett, W. H. L	London	10	1,000 00	120 00
Baldwin, Geo. S	Aurora	10	1,000 00	120 00
Bruce, Edward W	Toronto	20	2,000 00	120 00
Burkholder, Jacob	Stouffville	10	1,000 00	120 00
Burkholder, Samuel	Stouffville	10	1,000 00	120 00
Bain, Donald	Toronto	2	200 00	24 00
Begg, Herbert	Toronto	1	100 00	12 00
Brown, S. K	East Toronto	1	100 00	12 00
Brown, Eliza J	East Toronto	1	100 00	12 00
Brown, Arthur K	Hamilton	1	100 00	12 00
Bright, W. D	Seaforth	5	500 00	60 00
Cornell, Dr. E. P	Berlin	10	1,000 00	120 00
Carlyle, David	Toronto	15	1,500 00	180 00

LIST OF SHAREHOLDERS.—*Continued*

Name	Address.	No. of shares.	Amount subscribed.	Amount paid up.
			$ c.	$ c.
Coutts, Richard D	Georgetown	5	500 00	60 00
Carson, Samuel	Meaford	10	1,000 00	120 00
Carlyle, Isabel	Toronto	1	100 00	12 00
Crow & Arnold	Ridgeville	1	100 00	12 00
Courtice, A. C	Toronto	1	100 00	12 00
Courtice, Ada M	Toronto	1	100 00	12 00
Chapman, W. A	Toronto	1	100 00	12 00
Carroll, Ellen	Toronto	1	100 00	12 00
Dale, J. A	Grimsby	1	100 00	12 00
Denoon, George	Toronto	1	100 00	12 00
Doxsee, Mrs W. Morley	Perth	1	100 00	12 00
Eden, John R	Berlin	5	500 00	60 00
Ego, Dr. Angus	Markdale	10	1,000 00	120 00
Forrester, A. (Executors)	Mitchell	50	5,000 00	600 00
Goodale, John	Milverton	85	8,500 00	1,020 00
Grant, James	Chesley	5	500 00	60 00
Govenlock, Wm	Seaforth	1	100 00	12 00
Hibner, D	Berlin	80	8,000 00	960 00
Halliday, M. A	Chesley	10	1,000 00	120 00
Henry, Samuel	Kincardine	10	1,000 00	120 00
Hill, Solomon	Markdale	10	1,000 00	120 00
Hasenpflug, Conrad	Milverton	40	4,000 00	480 00
Irwin, H. E	Toronto	10	1,000 00	120 00
Irwin, Minnie S	Weston	1	100 00	12 00
Irwin, Mabel Carr	Toronto	1	100 00	12 00
Irwin, Margaret	Toronto	1	100 00	12 00
Jay, Chas. H	Meaford	5	500 00	60 00
Lowden, R. W	Toronto	1	100 00	12 00
Meyers, J. W	Listowel	20	2,000 00	240 00
Malcolm, Rev. Jas	Teeswater	20	2,000 00	240 00
Mickle, Chas. J	Chesley	10	1,000 00	120 00
Mevins, Herman	Buffalo	10	1,000 00	120 00
McLean, Dr. P. D	Woodbridge	20	2,000 00	240 00
McCallum, Wm	Bolton	10	1,000 00	120 00
McFall, A. A	Bolton	10	1,000 00	120 00
McArthur, Alex	Seaforth	155	15,500 00	1,860 00
Macfadden, J. A	Toronto	1	100 00	12 00
McCulloch, Q. D	Toronto	1	100 00	12 00
McKercher, H. S	Wroxeter	1	100 00	12 00
Nicholls, Hesse	Richmond Hill	5	500 00	60 00
Orr, Alexander	Fordwich	1	100 00	12 00
Pearse, C. J	Port Perry	3	300 00	36 00
Poole, W. A	Toronto	1	100 00	12 00
Poole, Rebecca	Toronto	1	100 00	12 00
Renfrew, Walter C	Stouffville	15	1,500 00	180 00
Reddaway, Arthur (Executors)	Stratford	20	2,000 00	240 00
Richards, John	Picton	1	100 00	12 00
Ritchie, W. W	Toronto	1	100 00	12 00
Simpson, William	Berlin	10	1,000 00	120 00
Stark, W. J	Stouffville	40	4,000 00	480 00
Schaefer, H. M	Milverton	37	3,700 00	444 00
Smith, John	Tilsonburg	5	500 00	60 00
Smith, Dr. A. D	Mitchell	10	1,000 00	120 00
Stewart, Dr. R. L	Bolton	10	1,000 00	120 00
Snider, Annie	Woodbridge	10	1,000 00	120 00
Stevens, Reuben	Stouffville	50	5,000 00	600 00
Shapley, W. H	Toronto	80	8,000 00	960 00
Scholey, Chas	Toronto	1	100 00	12 00
Taylor, Alfred	Galt	50	5,000 00	600 00
Torrance, John	Milverton	20	2,000 00	240 00
Trueman, Elizabeth	Stouffville	10	1,000 00	120 00
Tudhope, R. E. J	Toronto	25	2,500 00	300 00
Tudhope, W. R	Toronto	1	100 00	12 00
Vandusen, W	Tara	50	5,000 00	600 00
Vandusen, J. H	Tara	10	1,000 00	120 00
Williamson, Thos	Stouffville	25	2,500 00	300 00
Williams, H	Toronto	1	100 00	12 00
Young, W. L	Markdale	5	500 00	60 00
Total		1,352	135,200 00	16,104 00

ECONOMICAL MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, BERLIN.

Commenced business 28th October, 1871.

Names and addresses of the Directors and Officers for the year 1902 :

Directors :

John Fennell,	Berlin, Ont.	Geo. Lang,	Berlin, Ont.
W. H. Bowlby	"	H. Knell	"
F. Snyder	"	H. L. Janzen	"
J. A. Mackie	"	P. S. Lautenschlager	"
L. J. Breithaupt	"	S. Merner	"
G. Pattison, Preston, Ont.		C. Pabst, Hespeler, Ont.	
Frank Turner, Toronto, Ont.		J. E. Seagram, Waterloo, Ont.	

Officers :

John Fennell, President ..... Berlin, Ont.
George Lang, Vice-President ..... Berlin, Ont.
Hugo Kranz, Manager ..... Berlin, Ont.
W. H. Schmalz, Secretary-Treasurer ..... Berlin, Ont.

Unassessed premium note capital, $204,615.05.

Securities deposited at Provincial Treasury, par value, $36,350.00.

STATEMENT FOR YEAR ENDING 31ST DECEMBER, 1901.

ASSETS.

Cash value of real estate		$ 23,745 00
Cash value of mortgages on real estate		21,850 39
Cash on deposit to Company's credit in Canadian Bank of Commerce, Berlin	$ 5,296 78	
Cash deposit receipts	33,500 00	
Cash on hand, head office	7,176 42	
		45,973 20
Amount unpaid of agents' balances		10,536 18
Amount of short date notes, or due bills, less than one year overdue		700 00
Amount of premium notes in force after deducting all payments thereon and assessments levied		204,615 05
Accrued interest and rents		573 42
Office furniture and Goad's plans (not extended)	$5,000 00	
Amount due re-insurance on losses		1,373 09
Total assets		$309,366 33

LIABILITIES.

Amount of re-insurance reserve	$46,665 00
" supposed loss	1,880 00
" resisted	1,500 00
Total liabilities	$50,045 00

Receipts.

Cash at head office as per last statement (not extended)	$45,973 20	
Cash received as fixed payments of 1901		$66,246 75
" additional premiums		1,018 81
" premiums on cash system		89,007 98
" interest		3,610 26
" transfer fees		188 50
" re-insurance claims		17,678 14
Total receipts		$177,750 44

Expenditure.

Expenses of Management:

Amount paid for investigation and adjustment of claims	$ 1,440 08
" interest on assumed mortgages and rent paid to agents	800 00
" commission to agents	22,366 48
" statutory assessment and license fee	220 28
" printing, stationery and advertising	1,548 44
" salaries, directors' and auditors' fees	9,925 20
" postage, telegrams and express, etc	1,207 30
" fuel and light	154 71
" taxes (municipal and government)	863 59
" law costs	667 12
" other expenses	1,043 03
Expenses of management	$40,236 23

Miscellaneous Expenses:

Cash paid for losses which occurred prior to 1901	$15,547 18	
" " " during 1901	85,965 81	
		101,512 99
" re-insurance		20,563 13
" rebate, abatement and returned premiums		10,052 01
Total expenditure		$172,364 36

Currency of Risks.

Amount covered by Policies in force 31st December, 1901.

System.	One year or less.	Three years.	Total.
Mutual	.....	$ 4,551,969 99	$ 4,551,969 99
Cash	$3,976,138 05	7,317,568 51	11,293,706 56
Total	$3,976,138 05	$11,869,538 50	$15,845,676 55
Re-insured.			
Cash	1,570,993 30	.....	1,570,993 30
Net risks carried by Company, 31st December, 1901	$2,405,144 75	$11,869,538 50	$14,274,683 25

MOVEMENT IN RISKS.

System of Insurance.	Number.	Amount.
Fire Risks—*Mutual System.*		
Policies in force 31st December, 1900	3,391	$4,486,337 33
Policies new and renewed during 1901	1,363	1,768,742 66
Gross number during 1901	4,754	6,255,079 99
Less expired and cancelled in 1901	1,353	1,703,110 00
Net risks in force on mutual system, 31st December, 1901	3,401	$4,551,969 99
Fire Risks—*Cash System.*		
Policies in force 31st December, 1900	12,198	$11,618,181 10
Policies new and renewed during 1901	5,519	5,573,369 30
Gross number during 1901	17,717	17,191,550 40
Less expired and cancelled in 1901	6,094	5,897,843 84
Net risks in force on cash system, 31st December, 1901	11,623	$11,293,706 56

BUSINESS TRANSACTED:

General Fire Insurance.

PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1901.

	Three years.
Amount of face of all premium notes held by Company, and legally liable to assessment	$319,153 05
Amount of all premium notes, after deducting all payments thereon and assessments levied	204,615 05
Amount of premium notes received during the year 1901	127,618 69
Cash paid up to 31st December, 1901	66,246 75
Notes given for fixed payments unpaid 31st December, 1901	389 90

FIRE INSURANCE EXCHANGE CORPORATION.

Stock and Mutual.

HEAD OFFICE, TORONTO.

Commenced business 3rd August, 1886.

Names and addresses of the Directors and Officers for the year 1902 :

Directors :

Frederick Wyld,	Toronto, Ont.	R. W. Elliott,	Toronto, Ont.
J. F. Eby,	" "	W. B. Hamilton,	" "
S. F. McKinnon,	" "	J. L. Spink,	" "
Hugh Scott,	" "	Thomas Walmsley,	" "
A. Darling,	" "	A. T. Wood,	" "

Hon. A. W. Ogilvie, Montreal.

Officers :

Frederick Wyld, President	Toronto, Ont.
R. W. Elliott, Vice-President	Toronto, Ont.
Hugh Scott, Managing Director	Toronto, Ont.

Authorized Capital Stock	$250,000 00
Subscribed	145,500 00
Paid up	14,550 00
Securities deposited in Treasury of Ontario	10,000 00
Unassessed premium note capital	7,010 15

STATEMENT FOR YEAR ENDING 31ST DECEMBER, 1901.

ASSETS.

Call loan, shares		$ 4,250 00
Cash on deposit in Imperial Trusts Co., Toronto	$ 1,852 55	
" Standard Bank, Toronto	3,537 21	
" Canada Permanent and Western Canada Mortgage Corporation	10,408 84	
		15,798 60
Undertakings, unassessed amount	$ 7,010 15	
Less residue of premium notes given for re-insurance	374 30	
		6,635 85
Cash in Agents' hands		2,091 29
Goad's plans (not extended)	$ 620 41	
Total assets		$ 28,775 74
Subscribed capital stock uncalled		$130,950 00

LIABILITIES.

Adjusted losses	$ 305 77
Unearned premiums, being 50 per cent. of gross premiums	6,258 44
All other	76 99
Total liabilities to public	$ 6,641 20
Liabilities to shareholders :	
Paid up stock	$ 14,550 00

Receipts.

Cash on hand as per last statement (not extended)	$17,981 85	
Cash received for fixed payments, 1901		$ 7,148 93
" premiums on cash system		13,592 65
" interest		640 42
" repaid loans, etc. (not extended)	$ 5,403 18	
" other sources		535 90
Total		$ 21,917 90

Expenditure.

Cash paid for commission to agents		$ 2,237 85
" investigation and adjustment of claims		165 63
" statutory assessment and license fee		48 76
" rent and taxes		350 37
" salaries, directors' and auditors' fees		2,587 35
" printing, stationery and advertising		223 82
" postage and telegrams		84 92
" vote to president		250 00
Total expenses of management		$ 5,948 70
Cash paid for losses which occurred prior to 1901	$4,570 68	
" " " during 1901	9,450 33	
		14,021 01
" re-insurance premiums		1,701 56
" rebate		1,203 02
" dividends		1,455 00
" Goad's plans		33 21
" investments (not extended)	$ 4,658 84	
Total		$ 24,362 50

Currency of Risks.

Amount covered by Policies in force 31st December, 1901.

System.	One year or less.	Three years.	Total.
Mutual	$ 481,032 75	.....	$ 481,032 75
Cash	938,344 24	$327,764 66	1,266,108 90
Total	$1,419,376 99	$327,764 66	$1,747,141 65
Re-insurance.			
Mutual	46,753 00	.....	46,753 00
Cash	132,219 00	16,250 00	148,469 00
Total	$ 178,972 00	$ 16,250 00	$ 195,222 00
Net risks carried by Company 31st December, 1901	$1,240,404 99	$311,514 66	$1,551,919 65

Movement in Risks.

System of Insurance—Mutual System.

	Number.	Amount.
Policies in force 31st December, 1900	145	$ 485,511 25
" new and renewed during 1901	186	522,082 75
Gross number during 1901	331	$1,007,594 00
Less expired and cancelled in 1901	204	526,561 25
Net risks in force on mutual system 31st December, 1901	127	$ 481,032 75

Cash System.	Number.	Amount.
Policies in force 31st December, 1900	405	$1,102,223 82
" new and renewed during 1901	569	1,336,762 24
Gross number during 1901	974	$2,438,986 06
Less expired and cancelled in 1901	491	1,172,877 16
Net risks in force on cash system 31st December, 1901	483	$1,266,108 90

BUSINESS TRANSACTED.

General Fire Insurance.

PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1901.	One year risks.
Amount of face of all premiums notes held by Company and legally liable to assessment	$ 14,020 30
Amount of all premium notes, after deducting all payments thereon and assessments levied	7,010 15
Amount of premium notes received during the year 1901	15,190 08
Cash paid up to 31st December, 1901	7,595 04
Amount of premium notes given by Company for re-insurance	748 60
Less paid thereon	374 30
Residue of premium notes given by Company for re-insurance	374 30

LIST OF SHAREHOLDERS.

Names.	Address.	Amount of subscribed stock.	Amonnt paid up.
Allen, W. A.	Ottawa	$1,500 00	$150 00
Bate, H. N.	"	1,000 00	100 00
Brock, W. R.	Toronto	5,000 00	500 00
Blain, H.	"	5,000 00	500 00
Brennan, J. C.	Ottawa	1,000 00	100 00
Darling, A.	Toronto	5,000 00	500 00
Dunnett, T.	"	5,000 00	500 00
Devlin, R. J	Ottawa	1,500 00	150 00
Elliot, R.	Toronto	5,000 00	500 00
Eby, Jos. F	"	5,000 00	500 00
Elliot, W. S.	"	1,000 00	100 00
Elliot, C. J.	"	1,000 00	100 00
Gurney, E	"	5,000 00	500 00
Gage, W. J	"	2,500 00	250 00
Garland, John	Ottawa	1,000 00	100 00
Howland, H. S.	Toronto	5,000 00	500 00
Hallam John (estate)	"	5,000 00	500 00
Hedley, James (in trust)	"	2,500 00	250 00
Hamilton, W. B.	"	2,500 00	250 00
Hobson, M. Martin	"	5,000 00	500 00
Irving, A. S.	"	5,000 00	500 00
Ince, Wm	"	1,000 00	100 00
McKinnon, S. F.	"	5,000 00	500 00
MacKay, D	"	2,500 00	250 00
Northcote, I. G.	"	1,000 00	100 00
Ogilvie, Hon. A. W	Montreal	2,500 00	250 00
Patterson, R. L	Toronto	5,000 00	500 00
Phillips, F. J	"	5,000 00	500 00
Rogers, E	"	5,000 00	500 00
Stayner, T. S	"	5,000 00	500 00
Spink, J. L	"	2,500 00	250 00
Scott, J. G	"	5,000 00	500 00
Scott, M. E	"	1,000 00	100 00
Stayner. H. R.	"	1,000 00	100 00
Scott, H	"	5,000 00	500 00
Wyld, Frederick	"	5,000 00	500 00
Waldie, John	"	5,000 00	500 00
Wilson, W.	"	5,000 00	500 00
Wood, A. T.	Hamilton	5,000 00	500 00
Wood, Hon. S. C.	Toronto	3,500 00	350 00
Walmsley, Thomas	"	5,000 00	500 00
Total		$145,500 00	$14,550 00

GORE DISTRICT MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, GALT.

Commenced business 10th October, 1839.

Names and addresses of the Directors and Officers for the year 1902 :

Directors :

Hon. James Young, Galt, Ont.	Adam Warnock, Galt, Ont.
R. S. Strong, "	Hugh McCulloch, "
Hugh Cant, "	Robert Scott, , "
John Watson, Ayr, Ont.	James Goldie, Guelph, Ont.

W. K. McNaught, Toronto, Ont.

Officers :

Hon. James Young, President ..... Galt, Ont.
Adam Warnock, Vice-President ..... Galt, Ont.
R. S. Strong, Managing-Director ..... Galt, Ont.

Unassessed premium note capital, $191,138.00.

Securities deposited in Treasury of Ontario, par value, $20,000.

STATEMENT FOR YEAR ENDING 31ST DECEMBER, 1901.

ASSETS.

Cash value of real estate		$35,144 79
Loans secured by mortgages		73,311 66
Market value of shares, bonds, debentures and securities, other than the foregoing		94,430 90
Actual cash on hand at head office	$306 76	
Cash on deposit to the Company's credit, not drawn against, in the following chartered banks :		
Merchants' Bank, agency at Galt	36,712 22	
Bank of Commerce "	15,259 62	
Imperial	15,123 70	
		67,402 30
Amount of premium notes in force after deducting all payments thereon and assessments levied		191,138 00
Amount of interest accrued		2,878 79
Office furniture, etc. (not extended)	$1,925 57	
Total assets		$464,306 44

LIABILITIES.

Amount required to re-insure all outstanding risks taken on the cash system, being 50 per cent. of gross premiums on all cash system policies in force at 31st December, 1901	$53,896 56
Amount of supposed losses	247 95
" bonus to agents	786 09
Total liabilities	$54,930 60

Receipts.

Cash at head office as per last statement (not extended)	$73,107 81	
Cash received as fixed payments of 1901		$63,466 50
" " for years prior to 1901		636 11
" premiums on cash system		55,397 44
" interest		9,130 73
" rents		1,315 90
" re-insurance claims		405 36
" transfer fees and extra premiums		1,103 00
" refund of claim paid in 1900		127 60
" from mortgage investments (not extended)	$5,691 16	
Total receipts		$131,582 64

Expenditure.

Expenses of Management :

Amount paid for commission and bonus to agents		$20,003 39
" fuel and light		86 72
" statutory assessment and license fee		215 23
" printing, stationery and advertising		985 49
" taxes (Municipal and Provincial) and insurance		910 24
" salaries, directors' and auditors' fees		10,106 00
" travelling expenses		564 87
" postage, telegrams and express		963 19
" investigation of claims		377 62
" caretaker		156 00
" incidentals		1,731 97
" repairs		458 96
Expenses of management		$36,559 68

Miscellaneous Payments :

Cash paid for losses which occurred prior to 1901	$3,917 11	
" " " during 1901	44,550 75	
		48,477 86
" re-insurance premiums		7,406 14
" rebate, abatement and returned premiums		2,826 62
" refund to members		10,461 80
" investments (not extended)	$35,308 35	
" office furniture		227 49
" Head office building		934 30
Total expenditure		$106,893 89

Currency of Risks.

Amount covered by Policies in force 31st December, 1901.

System.	One year or less.	Three years.	Total.
Mutual	.....	$4,276,269	$4,276,269
Cash	$1,733,383	9,827,444	11,560,827
Total	$1,733,383	$14,103,713	$15,837,096
Re-insured.			
Mutual	.....	.....	.....
Cash	$98,255	$457,122	$555,377
	$98,255	$457,122	$555,377
Net risks carried by Company 31st Dec., 1901	$1,635,128	$13,646,591	$15,281,719

Movement in Risks.

System of Insurance.	Number.	Amount.
Mutual System.		
Policies in force 31st December, 1900	2,890	$4,150,094
Policies new and renewed during 1901	1,181	1,745,499
Gross number during 1901	4,071	$5,895,593
Less expired and cancelled in 1901	1,092	1,619,324
Net risks in force on mutual system, 31st December, 1901	2,979	$4,276,269
Cash System.		
Policies in force 31st December, 1900	10,142	$11,527,833
Policies new and renewed during 1901	3,640	4,316,996
Gross number during 1901	13,782	$15,844 829
Less expired and cancelled in 1901	3,839	4,284,002
Net risks in force on cash system 31st December, 1901	9,943	$11,560,827

Business Transacted.

General Fire Insurance:

Premium Notes or Undertaking.

On Policies in force 31st December, 1901.

	Three years risks.
Amount of face of all premium notes held by Company, and legally liable to assessment	$306,988 00
Amount of premium notes, after deducting all payments thereon and assessments levied	191,138 00
Amount of premium notes received during the year 1901	127,627 00
Cash paid up to 31st December, 1901	25,427 80

HAND-IN-HAND INSURANCE COMPANY, MUTUAL AND STOCK.

HEAD OFFICE, TORONTO, ONT.

Commenced business 1st July, 1873.

Names and addresses of the Directors and Officers for the year 1902:

Directors:

L. W. Smith, D.C.L., Toronto, Ont. — Hugh Scott, Toronto, Ont.
J. D. Chipman, St. Stephen, N.B. — Hon. Justice Maclennan, Toronto, Ont.
Thomas Flynn, Toronto, Ont. — Thomas Walmsley, Toronto, Ont.

Officers:

L. W. Smith, D.C.L., President ..... Toronto, Ont.
Hugh Scott, Vice-President ..... Toronto, Ont.
Hugh Scott, Manager and Secretary ..... Toronto, Ont.
Joseph Walmsley, Asst.-Secretary ..... Toronto, Ont.

By Act 42 Vic. cap. 55, Ontario Statutes, 1879, power was granted to this Company to raise Capital Stock and to do business on the Cash System.

Authorized Stock Capital	$500,000 00
Subscribed "	100,000 00
Paid up in Cash "	20,000 00
Stocks uncalled	80,000 00
Securities deposited in the Treasury of Ontario	10,000 00
Unassessed premium note capital	13,902 64

STATEMENT FOR YEAR ENDING 31ST DECEMBER, 1901.

ASSETS.

Mortgages on real estate	$19,686 33	
Loans on bank stocks, etc	28,278 00	
Shares owned	250 00	
		$48,214 33
Cash on hand, head office	$3,358 02	
" deposit to Company's credit in Ontario Bank, Toronto	5,741 23	
" " " Dominion "	85 00	
" deposit Imperial Trust Company	3,276 20	
		12,410 45
Cash in agents' hands		3,451 03
Premium notes in force after deducting all payments thereon and assessments levied	$13,902 64	
Less residue of premium notes given for re-insurance	5,775 72	
		8,126 92
Interest accrued		922 05
Gould's plans (not extended)	$647 57	
Total		$73,124 78
Subscribed capital uncalled		$80,000 00

Liabilities.

Amount of adjusted losses		$905 77
" required to re-insure all outstanding risks taken on cash system, being 50 per cent. of gross premiums on all cash system policies in force at 31st December, 1901		12,856 81
Total liabilities to public		$13,162 58
Liabilities to stockholders:		
Paid up stock		$20,000 00

Cash Receipts.

Cash on hand as per last statement (not extended)	$9,208.96	
" received as fixed payments of 1901		$14,723 18
" for premiums on cash system		33,798 27
" for interest		2,322 33
" for plate glass insurance		4,083 24
" re-insurance		11,266 68
" loans repaid (not extended)	$19,135.00	
" for commission		1,641 18
Total		$67 834 88

Expenditure.

Cash paid for rent and taxes		$491 50
" clerical work and overtime		26 44
" statutory assessment, license fees		96 61
" printing, stationery and advertising		343 61
" salaries, directors' and auditors' fees		1,910 00
" investigation and adjustment of claims		1,007 49
" postage, telegrams and express, etc		119 01
" agents' commission		9,096 28
" vote to President		250 00
Total expenses of management		$ 13,340 94
Cash paid for losses prior to 1901	$9,141 37	
" losses during 1901	20,228 39	
" plate glass	2,019 93	
		31,389 69
" re-insurances		18,680 38
" rebate, abatement and returned premiums		3,916 90
" dividends		2,000 00
" other expenditures, special adjustment		40 48
" investments (not extended)	$14,400	
Total expenditure		$69,368 39

Currency of Risks.

Amount covered by Policies in force 31st December, 1901.

System.	One year or less.	Three years.	Total.
Mutual	$905,243 22		$905,243 22
Cash	2,181,299 00	$1,116,161 00	3,297,460 25
Total	$3,086,542 22	$1,116,161 00	$4,202,703 22

Re-insurance.

Mutual	$417,054 50		$417,054 50
Cash	881,847 03	$62,082 00	943,929 03
Total	$1,298,901 53	$62,082 00	$1,360,983 53
Net risks carried by Company, 31st Dec., 1901	$1,787,640 69	$1,054,079 00	$2,841,719 69

MOVEMENT IN RISKS.

Fire Risks—*Mutual System.*

	Number.	Amount.
Policies in force 31st December, 1900	235	$930,683 00
" new and renewed during 1901	239	995,343 22
Gross number during 1901	474	$1,926,026 22
Less expired and cancelled in 1901	251	1,020,783 00
Net risks in force on mutual system 31st December, 1901	223	$905,243 22

Fire Risks—*Cash System.*

Policies in force 31st December, 1900	1 610	$2,828,937 00
" new and renewed during 1901	1,429	3,313,925 00
Gross number during 1901	3,039	$6,142,862 00
Less expired and caneelled in 1901	1,253	2,845,402 00
Net risks in force on cash system 31st December, 1901	1,786	$3,297,460 00

Plate Glass Risks.

Policies in force 31st December, 1900	614	$184,970 52
" new and renewed during 1901	251	48,999 00
Gross number during 1901	865	$233,969 52
Less expired and cancelled in 1901	255	40 028 16
Net risks in force 31st December, 1901	610	$193,941 36

BUSINESS TRANSACTED.

General Fire, Plate Glass and Inland Marine Insurance.

PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1901.

	One year risks.
Amount of face of all premium notes held by Company, and legally liable to assessment	$27,805 28
Amount of all premium notes, after deducting all payments thereon and assessments levied	13,902 64
Amount of premium notes received during the year 1901	30,623 30
Cash paid up to 31st December, 1901	15,311 65
Amount of premium notes given by Company for re-insurance	11,551 44
Less payments thereon	5,775 72
Residue of premium notes given for re-insurance	5,775 72

LIST OF STOCKHOLDERS.

Name.	Residence.	Amount subscribed.	Amount paid up in cash.
		$ c.	$ c.
Austin, A. W	Toronto	2,500 00	500 00
Arthurs, Mrs. A. J., Trustee	"	2,500 00	500 00
Campbell, A. H	"	5,000 00	1,000 00
Chipman, John D., in trust	St. Stephen, N.B	5,000 00	1,000 00
Coffee & Co, L	Toronto	5,000 00	1,000 00
Davis, Wm	"	5,000 00	1,000 00
Dixon, B., Homer, estate	"	5,000 00	1,000 00
Elliott, Wm., estate of	"	5,000 00	1,000 00
Gzowski, Sir C. S., A.D.C., estate of	"	5,000 00	1,000 00
Macpherson, Sir D. L., estate of	"	5,000 00	1,000 00
Maclennan, Hon. Justice	"	5,000 00	1,000 00
Smith, Prof. Goldwin	"	5,000 00	1,000 00
Smith, Larratt W., D.C.L	"	5,000 00	1,000 00
Smith, W. H	London	1,000 00	200 00
Smith, A. L., Ex. late C. R. Smith	"	1,000 00	200 00
Smith, W. H., Admr. late L. J. Smith	"	1,000 00	200 00
Smith, W. H. / Hammond, F. J.	" Tsts. for Mary C. Taylor.	1,000 00	200 00
Smith, W. H. / Hammond, F. J.	" Tsts. for Fanny W. Rowley.	1,000 00	200 00
Strathcona, Lord	Montreal	5,000 00	1,000 00
Smith, W. H., Mgr. in trust	Toronto	5,000 00	1,000 00
Scott, James	"	2,500 00	500 00
Scott, Robert	"	2,500 00	500 00
Scott, R., and Bull, B. E., in trust	"	2,500 00	500 00
Scott, R. and Scott, J. in trust	"	2,500 00	500 00
Smith, Rev. Lennox Ingal	Quebec	5,000 00	1,000 00
Scott & Walmsley	Toronto	10,000 00	2,000 00
		100,000 00	20,000 00

THE MILLERS' AND MANUFACTURERS' INSURANCE COMPANY.

MUTUAL AND STOCK.

HEAD OFFICE, TORONTO, ONTARIO.

Commenced business 1st September, 1885.

Names and addresses of the Directors and Officers for the year 1902 :

Directors:

James Goldie, Guelph, Ont.
Hugh Scott, Toronto, "
Wm. Wilson, " "
Wm. Bell, Guelph, "
J. L. Spink, Toronto, Ont.
Thomas Walmsley, "
A. Watts, Brantford, "
Hugh McCulloch, Galt, "
Geo. Gillies, Swansea, Ont.

Officers:

James Goldie, President ..... Guelph, Ont.
J. L. Spink, Vice-President ..... Toronto, Ont.
Hugh Scott, Managing Director and Secretary ..... Toronto, Ont.
Thomas Walmsley, Treasurer ..... Toronto, Ont.

Authorized capital stock	$250,000 00
Subscribed capital stock	125,000 00
Paid up in cash	25,000 00
Capital stock uncalled	100,000 00
Securities deposited at Provincial Treasury	10,000 00
Unassessed premium note capital	32,114 32

STATEMENT FOR YEAR ENDING 31ST DECEMBER, 1901.

ASSETS.

Call loans on stock		$ 51,830 00
Mortgages		11,000 00
Shares Bell Telephone Co., Limited		12,359 50
Cash on deposit in Trader's Bank, Toronto	$ 250 80	
" " Canada Permanent and Western Canada Mortgage Corporation	10,826 04	
" " Imperial Trust Company, Toronto	505 68	
		11,582 52
Undertakings, unassessed amount	$32,114 32	
Less residue of premium notes given for re-insurance	13,421 41	
		18,692 91
Fire equipment (not extended)	$436 14	
Interest		434 73
Uncollected premiums		227 50
Amount unpaid of fixed payments of 1901 on premium notes		1,300 73
All other assets		1,171 84
Total assets		$108,569 73
Capital stock uncalled		$100,000 00

Liabilities.

Adjusted losses	$ 304 00
Re insurance reserve	4,194 67
Due to sundry companies and persons	1,957 57
Total liabilities to public	$6,456 24
Liability to stockholders:	
Paid up stock	$25,000 00

Cash Receipts.

Cash on hand as per last statement (not extended)	$19,175 49	
Cash received as fixed payment of 1901		$32,969 11
" " prior years		1,526 14
" cash premiums		10,671 24
" interest		3,965 57
" commission		2,447 69
" re-insurance cancellations		1,335 68
" re-insurance on claims		14,417 88
" adjusting expenses		125 67
" fire pails		89 20
" all other sources		436 19
" investments (not extended)	$16,950 00	
Total		$67,984 37

Expenditure

Cash paid for investigation and adjustment of claims		$ 254 16
" commission		1,288 90
" statutory assessment, license fees		54 64
" travelling expenses		375 00
" rent and taxes		400 00
" salaries, directors' and auditors' fees		5,961 00
" printing, stationery and advertising		135 09
" postage, etc		241 58
Total expenses of management		$ 8,710 37
Cash paid for losses which occurred prior to 1901	$16,600 74	
" " during 1901	17,719 00	
		34,319 74
" rebate		2,576 23
" re-insurance		16,291 45
" dividends, shareholders		2,740 00
" " policyholders		2,788 70
" fire pails, etc		100 85
" investments (not extended)	$25,000 00	
Total expenditure		$67,527 34

Currency of Risks.

Amount covered by Policies in force 31st December, 1901.

System.	One year or less.	Three years.	Total.
Mutual	$1,901,598	.....	$1,901,598
Cash	722,659	$88,704	811,363
Gross amount at risk 31st December, 1901	$2,624,257	$88,704	$2,712 961
Re-insurance :			
Mutual	924,802	.....	924 802
Cash	131,564	.....	131,564
Total	1,056,366	.....	1,056,366
Net amount at risk, 31st December, 1901	$1,567,891	$88,704	$1,656,595

Movement in Risks.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1900	424	$1,885,738
Policies new and renewed during 1901	464	2,089,048
Gross number during 1901	888	$3,974,786
Less expired or cancelled in 1901	462	2.073,188
Net risks in force on mutual system 31st December, 1901	426	$1,901,598
Cash System.		
Policies in force 31st December, 1900	213	$ 622,698
Policies taken during 1901 on cash system	401	1,022,951
Gross number and amount during 1901	614	$1,645,649
Less expired or cancelled in 1901	319	834,286
Net risks in force on cash system 31st December, 1901	295	$ 811,363

Business Transacted :

Manufacturing Risks.

Premium Notes or Undertakings

On Policies in force 31st December, 1901.

	One year risks.
Amount of face of all premium notes held by Company and legally liable to assessment	$64,228 64
Amount of all premium notes, after deducting all payments thereon and assessments levied	32,114 32
Amount of premium notes received during the year 1901	69,814 98
Cash paid up to 31st December, 1901	32,969 11
Notes for fixed payments unpaid 31st December, 1901	1,300 73
Amount of premium notes given by Company for re-insurance	29,718 52
Less payments made thereon	16,297 11
Residue of premium notes given for re-insurance	13,421 41

LIST OF STOCKHOLDERS.

Name.	Address.	Amount of stock held.	Amount paid, being 20 per cent. of amount of stock held 31st December 1901.
		$	$
Bell, Isabella Marie	Guelph	3,000	600
Bell, Wm. (in trust)	Guelph	5,000	1,000
Baird, A. H	Paris	1,000	200
Barber, John R	Georgetown	2,000	400
Baird, H. N	Toronto	3,000	600
Burnett, J. S	Winterbourne	1,000	200
Chipman, John D. (in trust)	St. Stephen, N.B	6,000	1,200
Elliott, R. W	Toronto	1,000	200
Flavelle Milling Co., Limited	Lindsay	3,000	600
Forbes, Geo. D	Hespeler	2,000	400
Forbes, Mrs. J. S	Toronto	1,000	200
Gillies, George	Swansea	2,500	500
Goldie, D	Ayr	2,000	400
Goldie, G. E	"	2,500	500
Goldie, Jno	Guelph	3,000	600
Goldie, Jas	"	7,000	1,400
Goldie & McCullough Co., Limited	Galt	6,000	1,200
Hall, Jas. & Co	Brockville	2,000	400
Hilborn, A. W	Blair	1,000	200
Innes, W. P	Simcoe	3,000	600
Karn, D. W., & Co	Woodstock	2,000	400
King Bros	Whitby	1,500	300
Muskoka Mill & Lumber Co	Toronto	5,000	1,000
McLaughlin, M	"	2,500	500
McNally, Angus	Blair	1,000	200
Neilson, R	Ayr	2,500	500
Noble, Robert	Norval	3,000	600
Noxon Bros	Ingersoll	3,000	600
Northcote, R. (in trust)	Toronto	1,000	200
O'Neail, Thomas	Paris	500	100
Pattison, George	Preston	5,000	1,000
Riordan, Charles	Merritton	5,000	1,000
Stewart, Robert	Guelph	1,000	200
Smith, R. H	St. Catharines	1,000	200
Spink, J. L	Toronto	6,000	1,200
Scott, Hugh	"	3,000	600
Sutton, Wm	Simcoe	1,000	200
Seagram, Jos. E	Waterloo	3,000	600
Storey, Hannah Jane	Acton	5,000	1,000
Taylor & Bates	St. Catharines	1,000	200
Whitelaw, Chas	Paris	1,000	200
Whitelaw, R	Woodstock	1,000	200
Wilson, Wm	Toronto	5,000	1,000
Walmsley, Thos	"	3,000	600
Watts, Alfred	Brantford	2,500	500
Watts, Charles B. (in trust)	Toronto	2,500	500
Total		125,000	25 000

PERTH MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, STRATFORD.

Commenced business 1st December, 1863.

Names and addresses of the Directors and Officers for the year 1902.

Directors :

Wm. Davidson, Stratford, Ont.
Thomas Orr, Stratford, Ont.
John Brown, Stratford, Ont.
John Corrie, Stratford, Ont.
J. D. Moore, St. Mary's, Ont.
George Hyde, Shakespeare, Ont.
Thos. Ballantyne, Stratford, Ont.
G. G. McPherson, Stratford, Ont.
Thomas Trow, Stratford, Ont.
Joseph Salkeld, Stratford, Ont.
James Jones, Mitchell, Ont.
Andrew Kuhry, Rostock, Ont.

Officers :

Wm. Davidson, President ..... Stratford, Ont.
Thomas Ballantyne, Vice-President ..... Stratford, Ont.
Charles Packert, Manager ..... Stratford, Ont.
George Kay, Secretary ..... Stratford, Ont.

Deposited in the Treasury of Ontario, $ 12,000 00.
Unassessed Premium note capital, 159,176 30.

STATEMENT FOR THE YEAR ENDING 31ST DECEMRER, 1901.

ASSETS.

Cash value of real estate		$ 10,840 62
" mortgages		59,875 00
Value of debentures		32,722 00
Cash on hand and in Canadian Bank of Commerce, Stratford		9,463 63
Cash in agent's hands acknowledged by them to be due, and considered good		4,945 41
Amount of short date notes, or due bills, less than one year overdue		728 54
" of premium notes in force, after deducting all payments thereon and assessments levied		159,176 30
" office furniture and Goad's plans (not extended)	$6,860.24	
" interest accrued		511 76
Total assets		$278,263 26

LIABILITIES.

Amount required to re-insure all outstanding risks taken on the cash system, being 50 per cent. of gross premiums on all cash system policies in force 31st December, 1901	$61,067 57
" of losses supposed or reported	5,224 00
" of other liabilities	309 59
Total liabilities	$66,601 16

Receipts.

Cash at head office, as per last statement (not extended)	$6,339 84	
Cash received as fixed payments due in 1901		$ 53,803 76
" as fixed payments due in prior years		1,063 76
" for premiums on cash system		70,935 14
" for interest		3,902 57
" for re-insurance on account of losses		9,714 00
" for rebate		1,216 92
" extra premiums		736 52
" loss refund		27 48
" repairs repaid		25 00
" adjustments of losses repaid		75 30
" contra accounts		1,596 84
" investigation of claims repaid		464 70
" rent		150 00
" other sources		94 68
" from investments (not extended)	$7,125.00	
Total receipts		$143,806 67

Expenditure.

Cash paid for commission to agents		$20,985 51
" investigation and adjustment of claims		1,273 75
" statutory assessment and license		266 76
" rent and taxes		456 85
" salaries, directors' and auditors' fees		7,475 21
" interest accrued on debentures		118 51
" printing, stationery and advertising		1,178 63
" travelling expenses and inspection of risks		906 35
" postage and telegrams		1,055 65
" fuel and light		130 35
" other expenses		578 01
Total expenses of management		$34,425 58
Cash paid for losses which occurred prior to 1901	$ 5,663 06	
" losses which occurred in 1901	63,219 25	
		68,882 31
" re-insurance		14 563 17
" rebate		6,872 23
" contra accounts		2,959 69
" Goad's plans		382 90
" investments (not extended)	$19,722	
Total expenditure		$128,085 88

Currency of Risks.

Amount covered by Policies in force 31st December, 1901.

System.	One year or less.	Three years.	Total.
Mutual	.....	$ 7,578,770	$ 7,578,770
Cash	$2,650,630	9,967,781	12,618,411
Total	$2,650,630	$17,546,551	$20,197,181
Re-insurance.			
Mutual	.....	1,012,426	1,012,426
Cash	419,462	523,492	942,954
Total	$ 419,462	$1.535,918	$1,955,380
Net risks carried by the Company, 31st December, 1901	$2,231,168	$16,010,633	$18,241,801

Movement in Risks.

Mutual System.

	Number.	Amount.
Policies in force 31st December, 1900	5,005	$ 7,539,184
" new and renewed during 1901	1,900	2,787,866
Gross number during 1901	6,905	$10,327,050
Less expired and cancelled in 1901	1,826	2,748,280
Net risks in force on mutual system, 31st December, 1901	5.079	$ 7,578,770

Cash System.

Policies in force 31st December, 1900	12,746	$12,499,821
" taken during 1901	6,609	6,635,692
Gross number during 1901	19,355	$19,135,513
Less expired and cancelled in 1901	6,369	6,517,102
Net risks in force on cash system, 31st December, 1901	12,986	$12,618,411

Business Transacted by Company.

General Fire Insurance.

Premium Notes or Undertakings

On Policies in force 31st December, 1901.

	Three year risks.
Amount of face of all premium notes held by Company, and legally liable to assessment	$257,580 13
Amount of all premium notes, after deducting all payments thereon and assessments levied	159,176 30
Amount of premium notes received during the year 1901	101,572 18
Cash paid up to 31st December, 1901	20,304 89

WATERLOO MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, WATERLOO.

Commenced business 7th March, 1863.

Names and addresses of the Directors and Officers for the year 1902 :

Directors:

George Randall, Waterloo, Ont. — Wm. Snider, Waterloo, Ont.
George Diebel, Waterloo, Ont. — Simon Snyder, Waterloo, Ont.
James Livingston, Baden, Ont. — J. L. Weideman, St. Jacobs, Ont.
Allan Bowman, Blair, Ont. — Thomas Gowdy, Guelph, Ont.
P. E. Shantz, Preston, Ont.

Officers:

George Randall, President ..... Waterloo, Ont.
William Snider, Vice-President ..... Waterloo, Ont.
Frank Haight, Manager ..... Waterloo, Ont.

Unassessed premium note capital, $224,347.48.

Deposited with Government of Ontario, $15,100.00, par value.

STATEMENT FOR YEAR ENDING 31ST DECEMBER, 1901.

ASSETS.

Cash value of real estate, less incumbrances		$16,000 00
" mortgages		33,400 00
" shares, bonds, debentures and securities		37,874 90
Cash on hand at head office	$ 2,959 43	
" deposit to Company's credit, not drawn against, in the Molsons Bank, Waterloo	19 775 56	
		22,734 99
Cash in agents' hands, acknowledged by them to be due and considered good		8,377 73
Amount of short date notes or due bills, less than one year overdue		1,584 33
" premium notes in force after deducting all payments thereon and assessments levied		224,347 48
Office furniture and Goad's plans (not extended)	$4,109 96	
Amount of accrued interest		1,787 54
Total assets		$346,106 97

LIABILITIES.

Amount of losses adjusted	$9,361 56
" " resisted	4,200 00
" required to reinsure all outstanding risks taken on cash system, being 50 per cent. of gross premiums on all cash system policies in force at 31st December, 1901	109,139 09
Total liabilities	$122,700 65

Revenue.

Cash balance on hand as per last statement (not extended)	$21,520 90	
Cash received for fixed payments of 1901		$ 76,805 63
" " rent		930 00
" " cash premiums		124,059 36
" " interest		3,743 16
" " transfer fees		368 50
" " additional premiums		2,957 67
" " re-insurance on lossess		11,191 87
" " commission on rebates		4,241 49
" " sundry accounts		7,529 85
Total receipts		$231,827 53

Expenditure.

Expenses of Management:		
Amount paid for interest		$ 242 90
" " travelling expenses		1,140 76
" " commission to agents, including bonus		34,682 01
" " law costs		389 27
" " fuel and light		389 88
" " investigation and adjustment of claims		877 41
" " statutory assessment and license fee		388 60
" " Provincial tax		209 83
" " printing, stationery and advertising		1,698 14
" " salaries, directors' and auditors' fees		8,826 40
" " postage, telegrams and express		1,249 04
" " rent and taxes		368 16
" " Fire Underwriters' Association, etc.		606 76
" " other expenses		797 55
Total expenses of management		$52,066 71
Miscellaneous Payments:		
Cash paid for losses which occurred prior to 1901	$30,423 04	
" " during 1901	116,768 33	
		147,191 37
Cash paid for re-insurance (premiums)		16,337 26
" rebate, abatement and returned premiums		12,952 53
" sundry accounts		244 87
" Goad's plans (written off)		1,820 70
Total expenditure		$230,613 44

Currency of Risks.

Amount covered by Policies in force 31st December, 1901.

	One year or less.	Three years.	Total.
Mutual	.....	$7,506,334 00	$7,506,334 00
Cash	$3,556,249 00	19,154,736 00	22,710,985 00
Total forward	$3,556,249 00	$26,661,070 00	$30,217,319 00

Brought forward	$3,556,249 00	$26,661,070 00	$30,217,319 00

Re-insurance.	One year or less.	Three years.	Total.
Mutual		$ 874,741 00	$ 874,741 00
Cash	$ 166,520 00	763,770 00	930,290 00
Total	$ 166,520 00	$ 1,638,511 00	$ 1,805,031 00
Net risks carried by Company 31st Dec., 1900..	$3,389,729 00	$25,022,559 00	$28,412,288 00

Movement in Risks.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1900	4,283	$ 7,475,285 00
Policies new and renewed during 1901	1,818	2,635,146 00
Gross number during 1901	6,101	$10,110,431 00
Less expired and cancelled in 1901	1,807	2,604,097 00
Net risks in force on mutual system 31st December, 1901	4,294	$ 7,506,334 00
Cash System.		
Policies in force 31st December, 1901	25,141	$22,875,547 00
Policies new and renewed during 1901	11,685	11,301,065 00
Gross number during 1901	36,826	$34,176,612 00
Less expired and cancelled in 1901	11,589	11,465,627 00
Net risks in force on cash system 31st December, 1901	25,237	$22,710,985 00

Business Transacted.

General Fire Insurance.

Premium Notes or Undertakings

On Policies in force 31st December, 1901.

	Three year risks.
Amount of face of all premium notes held by Company, and legally liable to assessment	$369,170 10
Amount of premium notes, after deducting all payments thereon and assessments levied	224,347 48
Amount of premium notes received during the year 1901	133,422 45
Cash paid up to 31st December, 1901	26,253 31
Notes given for fixed payments unpaid 31st December, 1901	431 18

THE WELLINGTON MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, GUELPH.

Commenced business September, 1840.

Names and addresses of the Directors and Officers for the year 1902 :

Directors :

George Sleeman, Guelph, Ont.
G. B. Ryan, "
Thomas Gowdy, "
H. Murton, "
James Goldie, Guelph, Ont.
J. R. Wissler, Salem, "
H. P. Moore, Acton, "
George A. Clare, Preston, Ont.
John Davidson, Guelph, Ont.

Officers :

George Sleeman, President ..... Guelph, Ont.
James Goldie, Vice-President ..... Guelph, "
John Davidson, Secretary-Treasurer ..... Guelph, "

STATEMENT FOR YEAR ENDING 31ST DECEMBER, 1901.

Authorized capital stock	$150,000 00
Subscribed capital stock	124,500 00
Paid up capital stock	12,450 00
Unassessed premium note capital	36,068 71
Deposited in the Provincial Treasury	14,000 00

ASSETS.

Cash value of securities held by Company		$24,000 00
" on hand at head office		376 38
" in agents' hands acknowledged by them to be due and considered good		906 48
Amount unpaid of fixed payments of 1901		348 48
" unpaid in prior years (not extended)	$119 76	
" unpaid due bills less than one year overdue		241 58
" of premium notes in force after deducting all payments thereon and assessments levied		36,068 71
" office furniture, Goad's plans, etc. (not extended)	$2,500 00	
Total assets		$61,941 63
Subscribed capital stock uncalled		$112,050 00

Liabilities.

Amount of adjusted losses	$1,127 78
" required to re-insure all outstanding risks taken on cash system, being 50 per cent. of gross premiums on all cash system policies in force at 31st December, 1901	15,339 18
Amount of borrowed money	8,620 69
Liabilities to the public	$25,087 65
Paid up capital stock	$12,450 00

Receipts.

Cash at head office, as per last statement (not extended)	$7,181.25	
Cash received as fixed payments of 1901		$11,776 72
" " prior years		80 60
" from assessment of prior years		42 40
" as premiums on cash system		18,774 11
" extra premiums and fees		163 93
" agents' balances, 1900		1,023 95
" for interest		1,165 43
" re-insurance claims		3,607 65
" borrowed money		8,620 69
Total receipts		$45,255 48

Expenditure.

Expenses of Management :

Amount paid for commission to agents (including bonuses)		$5,368 07
" fuel and light		105 45
" investigation or adjustment of claims		287 30
" statutory assessment and license fees		84 78
" printing, stationery and advertising		640 01
" rent and taxes		356 51
" salaries, directors' and auditors' fees		3,622 36
" travelling expenses		160 25
" postage, telegrams and express		665 45
" law costs		39 07
" interest		896 18
Total expenses of management		$12,225 43

Miscellaneous Payments :

Cash paid for losses which occurred prior to 1901	$4,736 04	
" " " during 1901	23,901 28	
		28,637 32
" re-insurance (premiums)		903 09
" rebate		1,434 62
" Goad's plans (revisions)		326 80
" in repayment of loans		8,744 92
Total expenditure		$52,272 18

Currency of Risks.

Amount covered by Policies in force 31st December, 1901.

System.	One year or less.	Three years.	Total.
Mutual	.....	$918,556	$918,556
Cash	$952,917	2,226,019	3,278,936
Total at risk	$952,917	$3,144,575	$4,197,492
Re-insured mutual system	.... ..	44,450	44,450
" cash system	24,266	.....	24,266
Total re-insurance	$24,266	$44,450	$68,716
Net risks at 31st December, 1901	$928,651	$3,100,125	$3,128,776

Movement in Risks.

Mutual System.

	Number.	Amount.
Policies in force 31st December, 1900	845	$1,061,191
" new and renewed during 1901	260	287,650
Gross number during 1901	1,105	$1,348,841
Less expired and cancelled in 1901	308	430,285
Net risks in force on mutual system 31st December, 1901	797	$918,556

Cash System.

Policies in force 31st December, 1900	3,956	$3,575,078
" taken during 1901	1,336	1,117,648
Gross number during 1901	5,292	4,692,726
Less expired and cancelled in 1901	1,640	1,413,790
Net risks in force on cash system 31st December, 1901	3,652	$3,278,936

Business Transacted by Company.

General Fire Insurance.

Premium Notes or Undertakings.

On Policies in force 31st December, 1901.

	Three year risks.
Amount of face of all premium notes held by Company, and legally liable to assessment	$60,225 42
Amount of all premium notes after deducting all payments thereon and assessments levied	36,068 71
Amount of premium notes received during the year 1901	19,475 50
Cash paid up to 31st December, 1901	3,860 15

LIST OF SHAREHOLDERS, 31st DECEMBER, 1901.

Name.	Address.	Subscribed.	Paid.
George Sleeman	Guelph	$2,500 00	$250 00
James Hutton, M.D.	Forest	5,000 00	500 00
Geo. D. Forbes	Hespeler	3,000 00	300 00
Thomas Fitton	Exeter	1,500 00	150 00
J. A. McGrail	Acton	5,000 00	500 00
Thomas Gregory	Exeter	2,500 00	250 00
Mrs. Louisa Webster	Brantford	1,000 00	100 00
Jas. S. Henderson	Hensall	4,000 00	400 00
A. W. Alexander	Guelph	500 00	50 00
H. P. Moore	Acton	1,000 00	100 00
George Randall	Waterloo	1,000 00	100 00
John A. Davidson	Guelph	2,500 00	250 00
Wm. Vivian	Tilsonburg	1,000 00	100 00
George Samwell	Exeter	5,000 00	500 00
A. F. H. Jones	Guelph	500 00	50 00
John I. Hobson	"	2,000 00	200 00
Robert Dowrie	"	2,000 00	200 00
Rose M. McElderry	"	1,000 00	100 00
James Innes	"	1,000 00	100 00
James Mills	"	2,500 00	250 00
John Kennedy	"	1,000 00	100 00
E. J. Presant	"	1,000 00	100 00
Thomas Gowdy	"	1,000 00	100 00
Edward Mara	Lucan	2,000 00	200 00
I. Erederick Fox	"	1,000 00	100 00
C. S. Rumsey	St. Marys	1,000 00	100 00
Mrs. Sarah H. Hutton	"	2,000 00	200 00
Mrs. Margt. A. Rumsey	"	1,000 00	100 00
G. A. Putnam	Guelph	1,000 00	100 00
Mrs. Emily Elliott	Exeter	2,000 00	200 00
David Little	Guelph	1,500 00	150 00
Robin Hood	"	1,500 00	150 00
Homer Precious	"	1,000 00	100 00
Frank C. Burr	"	1,000 00	100 00
Mrs. Emma C. Burr	"	1,000 00	100 00
John Farmer	Exeter	2,000 00	200 00
Myron W. Burr	Guelph	1,000 00	100 00
G. B. Ryan	"	2,000 00	200 00
J. R. Dryden	"	1,000 00	100 00
James Goldie	"	2,000 00	200 00
John M. Lester	Hamilton	500 00	50 00
Thomas W. Lester	"	500 00	50 00
Robert Dodds	Guelph	1,000 00	100 00
Harry Gummer	"	1,000 00	100 00
John A. Ross	"	500 00	50 00
Harry Murton	"	1,000 00	100 00
Rubertha E. J. Tudhope	Toronto	2,000 00	200 00
John Davidson	Guelph	2,000 00	200 00
Geo. A. Clare	Preston	1,000 00	200 00
Donald Guthrie	Guelph	1,000 00	100 00
John J. Kelso	"	500 00	50 00
Geo. R. Bruce	"	500 00	50 00
John R. Wissler	Salem	1,000 00	100 00
Jas. Nightingale	Brantford	1,000 00	100 00
M. S. McKay	Galt	1,000 00	100 00
Leonard Fox	Lucan	1,000 00	100 00
U. M. Stanley	Brantford	2,000 00	200 00
Jas. Russell	Fergus	1,000 00	100 00
J. W. Irwin	Clinton	2,000 00	200 00
W. B. Lindsay	Strathroy	5,000 00	500 00
F. W. Hutton	St. Marys	3,000 00	300 00
Thos. G. Harris	"	500 00	50 00
Thos. Sparks	"	1,000 00	100 00
John Sanderson	"	1,000 00	100 00
Daniel McLaren	"	1,000 00	100 00
M. V. Spence	"	500 00	50 00
Jas. Melross	Galt	1,000 00	100 00
W. R. Tudhope	Toronto	3,500 00	350 00
R. D. Coutts	Georgetown	500 00	50 00
Mrs. Margaret C. Tom	Goderich	5,000 00	500 00
A. D'Alton Smith	Mitchell	5,000 00	500 00
J. H. Mitton	Acton	3,000 00	300 00
A. J. Brown	Seeleys Bay	500 00	50 00
Mary Jane Hicks	Riverside, Cal., U.S.A.	2,000 00	200 00
Total		$124,500 00	$12,450 00

YORK MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, 157 BAY STREET, TORONTO.

Commenced Business 4th April, 1896.

Names and addresses of the Directors and Officers for the year 1902 :

Directors :

W. J. Hill, M.P.P., Deer Park, Ont.
John Goulding, Weston, Ont.
Donald McDonald, Sutton West, Ont.
A. Quantz, Langstaff, Ont.
J. D. Evans, Islington, Ont.
H. Duncan, Don, Ont.
Wm. Shunk, Sherwood, Ont.
John Richardson, M.P.P., Scarboro, Ont.
J. G. Wilgar, Toronto, Ont

Officers :

W. J. Hill, M.P.P., President.....Deer Park, Ont.
J. D. Evans, Vice-President.....Islington, Ont.
J. G. Wilgar, Managing Director and Secretary.....Toronto, Ont.

ANNUAL STATEMENT FOR YEAR ENDING 31ST DECEMBER, 1901.

Authorized capital stock	$175,000
Subscribed capital stock	120,000
Paid-up in cash	12,000
Capital stock uncalled	108,000
Securities deposited at Provincial Treasury	20,000

Unassessed premium note capital, $77,033.41.

ASSETS.

Debentures		$20,000 00
Actual cash on hand at head office	$505 91	
" in Dominion Bank, Market Branch	5,478 94	
" in Bank of Ottawa, Toronto	7,604 90	
		13,589 75
Amount in agents' hands		1,326 58
" of notes or due bills less than one year overdue		97 17
" premium notes in force after deducting all payments thereon and assessments levied		77,033 41
" office furniture and Goad's plans (not extended), $426.17.		
Total assets		$112,046 91
Subscribed capital stock uncalled		$108,000 00

LIABILITIES.

Amount due for reported loss	$700 00
" of re-insurance reserve	14,211 33
Total liabilities	$14,911 33
Paid-up capital stock	$12,000 00

RECEIPTS.

Cash on hand and in bank as per last statement (not extended), $12,318.93.	
" received as fees	$ 6 00
" " fixed payments of 1901	7,873 97
" " for premiums on cash system	18,727 86
" " for interest	832 15
" " re-insurance on losses	255 00
" " capital stock	1,950 00
" " bills receivable	984 71
Total receipts	$30,629 69

Expenditure.

Expenses of Management:

Cash paid for	investigation of claims	$48 11
"	travelling expenses	117 70
"	agents' commission	24 00
"	statutory assessment and license fee	94 15
"	rent	240 00
"	salaries, directors' and auditors' fees	1,516 80
"	printing, stationery and advertising	320 41
"	postage, telegrams, etc	154 43
"	fuel and light	10 47
"	other expenses	107 21
Total expenses of management		$2,633 28

Miscellaneous Payments:

Cash paid for	losses of years prior to 1901	$676 97	
"	" 1901	14,257 57	
			14,934 54
"	rebate		25 67
"	reinsurance		846 86
"	dividend		603 00
"	office furniture and Goad's plans		315 52
"	investments (not extended)	$10,000.00	
Total expenditure			$19,358 87

Currency of Risks.

Amount covered by Policies in force 31st December, 1901.

	One year risks.	Three year risks.	Total.
Mutual	$106,535 00	$2,578,006 00	$2,684,541 00
Cash	1,269,065 50	1,219,796 46	2,488,861 96
Total	$1,375,600 50	$3,797,802 46	$5,173,402 96
Re-insurance	60,708 33	13,825 00	74,533 33
Net amount at risk	$1,314,892 17	$3,783,977 46	$5,098,869 63

Movement in Risks.

Mutual System.

	Number.	Amount.
Policies in force 31st December, 1900	1,571	$2,102,163 00
Policies new and renewed during 1901	819	1,079,831 00
Gross number during 1901	2,390	3,181,994 00
Less expired and cancelled in 1901	429	497,453 00
Net risks in force on mutual system 31st December, 1901	1,961	$2,684,541 00

Cash System.

Policies in force 31st December, 1900	921	$857,577 30
Policies taken during 1901, new or renewed	1,455	2,270,577 59
Gross number during 1901	2,376	$3,128,154 89
Deduct expired and cancelled during 1901	726	639,292 93
Net risks in force 31st December, 1901	1,650	$2,488,861 96

Premium Notes or Undertakings

On Policies in force 31st December, 1901.

	Three year risks.
Amount of face on all premium notes held by Company, and legally liable to assessment	$95,346 70
Amount of all premium notes, after deducting all payments thereon and assessments levied	77,033 41
Amount of premium notes received during the year 1901	37,377 05
Amount paid thereon during 1901	8,599 80

List of Shareholders

Name.	Residence.	No. of shares subscribed.	Amount subscribed for.	Amount paid up in cash.
Akam, S. J	Woodbridge	10	1,000 00	100 00
Bull, T. H	Toronto	10	1,000 00	100 00
Burton, Margaret	Humber	10	1,000 00	100 00
Barkey, Joseph	Lemonville	10	1,000 00	100 00
Bruce Bros	Gormley	30	3,000 00	300 00
Crossley, Mrs. H. S	King	20	2,000 00	200 00
Cronsberry, R	Virginia	40	4,000 00	400 00
Chapman, John	Toronto Jct	5	500 00	50 00
Cameron, Alex	Teston	50	5,000 00	500 00
Duncan, Henry	Don	20	2,000 00	200 00
Duncan, David	Don	50	5,000 00	500 00
Elliott, Geo	Woodbridge	10	1,000 00	100 00
Elliott, Geo	Agincourt	10	1,000 00	100 00
Evans Geo	Virginia	10	1,000 00	100 00
Elliott, John	Agincourt	10	1,000 00	100 00
Goulding, John	Weston	25	2,500 00	250 00
Goulding, R. G	Newton Brook	5	500 00	50 00
Goodall, Robt	Elders Mills	10	1,000 00	100 00
Hill, W. J	Deer Park	20	2,000 00	200 00
Harding, Henry	Milliken	10	1,000 00	100 00
Henry, G. S	Don	50	5,000 00	500 00
Hamilton, M. A	Stouffville	50	5,000 00	500 00
Hare, S	"	20	2,000 00	200 00
Johnston, Wm	Woodbridge	160	16,000 00	1,600 00
Kendrick, John	Almira	20	2,000 00	200 00
Knowlton, W. H	Toronto	10	1,000 00	100 00
Lawson, Geo	Laskay	20	2,000 00	200 00
Lake, Wm	Vachell	5	2,000 00	200 00
Ley, James	Ellesmere	10	1,000 00	100 00
Larkin, J. W	Nobleton	5	500 00	50 00
McNaughton, Mrs. I. C	Vellore	10	1,000 00	100 00
McDonald, D	Sutton West	10	1,000 00	100 00
McClellan, P	"	10	1,000 00	100 00
McLean, P. D	Woodbridge	20	2,000 00	200 00
McNaughton, Alex	Vellore	15	1,500 00	150 00
Morton M	Belhaven	20	2,000 00	200 00
Norman, J. T	King	20	2,000 00	200 00
Pearson, Geo	Weston	10	1,000 00	100 00
Renfrew, W. C	Stouffville	20	2,000 00	200 00
Ruddock, Wm	New Toronto	10	1,000 00	100 00
Richardson, J	Scarboro	10	1,000 00	100 00
Stouffer, Mrs. A	Stouffville	20	2,000 00	200 00
Scott, Mary	Sutton West	10	1,000 00	100 00
Stevens, Rueben	Stouffville	10	1,000 00	100 00
Scrace, Mrs. M. E	Toronto	20	2,000 00	200 00
Scrace, Geo	Lamareaux	50	5,000 00	500 00
Statton, Wm	Vachell	10	1,000 00	100 00
Sanders, H. D	Fairbank	10	1,000 00	100 00
Scott, Thomas	Sutton West	10	1,000 00	100 00
Scott, Wm	Weston	5	500 00	50 00
Turner, Frank	Bracondale	10	1,000 00	100 00
Topper, H. E	Woodbridge	10	1,000 00	100 00
Truman, Eliz	"	20	2,000 00	200 00
Wilgar, J. G	Toronto	10	1,000 00	100 00
Wilgar, J. C	"	10	1,000 00	100 00
Winch, S	Belhaven	40	4,000 00	400 00
Winch, H. A	"	10	1,000 00	100 00
Walton, J. M	Kettleby	10	1,000 00	100 00
Willis, John W	Strange	50	5,000 00	500 00
			$120,000 00	$12,000 00

RECAPITULATION

OF

ASSETS, LIABILITIES, INCOME AND EXPENDITURE

OF ALL

CASH-MUTAL FIRE INSURANCE COMPANIES.

CASH–MUTUAL FIRE INSURANCE COMPANIES.

ASSETS FOR YEAR ENDING 31st DECEMBER, 1901.

Name of Company.	Value of real estate less encumbrances.	Mortgages, bonds, debentures or other securities.	Loans on stock, etc.	Interest due and accrued.	Cash at head office and bank balances.	Agents' balances.	Short date notes or due bills.	Fixed payments of 1901 unpaid.	Unassessed premium notes.	Re-insurance on losses.	Capital stock called, but unpaid.	All other assets.	Total.	Goad's plans, office furniture, etc.	Subscribed capital stock uncalled.
	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.
Berlin	.....	.....	.....	17 30	20,615 22	2,595 83	.....	.....	28,142 50	.....	120 00	.....	51,488 85	683 42	118,976 00
Economical	23,745 00	21,850 39	.....	466 33	45,973 20	10,536 18	700 00	.....	204,615 05	1,373 09	.....	107 09	309,366 33	5,000 00	.....
Fire Insurance Exchange	.....	.....	4,250 00	.....	15,798 60	2,091 29	.....	.....	6,635 85	.....	.....	.....	28,775 74	620 41	130,950 00
Gore District	35,144 79	167,742 56	.....	2,878 79	67,402 30	.....	.....	.....	191,138 00	.....	.....	.....	464,306 44	1,925 57	.....
Hand in-Hand	.....	19,936 33	28,278 00	922 05	12,410 45	3,451 03	.....	.....	8,126 92	.....	.....	.....	73,124 78	647 57	80,000 00
Millers'& Manufacturers'	.....	23,359 50	51,800 00	434 73	11,582 52	.....	.....	1,300 73	18,692 91	.....	.....	(a)1,399 34	108,569 73	436 14	100,000 00
Perth	10,840 62	92,597 00	.....	511 76	9,463 63	4,945 41	728 54	.....	159,176 30	.....	.....	.....	278,263 26	6,860 24	.....
Waterloo	16,000 00	71,274 90	.....	1,787 54	22,734 99	8,377 73	1,584 33	.....	224,347 48	.....	.....	.....	346,106 97	4,109 96	.....
Wellington	.....	24,000 00	.....	.....	376 38	906 48	241 58	348 48	36,068 71	.....	.....	.....	61,941 63	2,500 00	112,050 00
York	.....	20,000 00	.....	.....	13,589 75	1,326 58	97 17	.....	77,033 41	.....	.....	.....	112,046 91	426 17	108,000 00
Totals	85,730 41	440,760 68	84,328 00	7,018 50	219,947 04	34,228 53	3,351 62	1,649 21	953,977 13	1,373 09	120 00	1,506 43	1,833,990 64	23,209 48	649,976 00

The Government deposits at date of publication are as follows: Berlin Mutual, $12,000; Economical, $36,350; Fire Insurance Exchange, $10,000; Gore District, $20,000; Hand-in-Hand, $10,000; Millers' and Manufacturers', $10,000; Perth Mutual, $12 000; Waterloo, $15,100; Wellington, $14,000; York Mutual, $20,000.

(a) Including uncollected cash premiums, $227.50.

CASH-MUTUAL FIRE INSURANCE COMPANIES.

LIABILITIES FOR YEAR ENDING 31st DECEMBER, 1901.

Name of Company.	Losses unpaid at 31st December, 1901, though subsequently discharged.	Unearned premiums on cash system risks, calculated at 50 per cent. of gross premiums.	Borrowed money.	Commission and bonus.	Salaries, and fees, etc.	All other liabilities.	Total liabilities, except capital stock.	Capital stock paid up.	Number of policies.	Net amount at risk.
	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.		$ c.
†Berlin	765 56	16,894 07	.....	905 57	685 15	110 00	19,360 35	16,104 00	3,970	3,141,775 47
Economical	3,380 00	46,665 00	.....	.....	.....	.....	50,045 00	.....	15,023	14,274,683 25
†Fire Insurance Exchange	305 77	6,258 44	.....	.....	.....	76 99	6,641 20	14,550 00	610	1,551,919 65
Gore District	247 95	53,896 56	.....	.....	.....	786 09	54,930 60	.....	12,922	15,281,719 00
†Hand-in-Hand	305 77	12,856 81	.....	.....	.....	.....	13,162 58	20,000 00	2,009	*2,841,719 69
†Millers' and Manufacturers'	304 00	4,194 67	.....	.....	.....	1,957 57	6,456 24	25,000 00	721	1,656,595 00
Perth	5,224 00	61,067 57	.....	.....	.....	309 59	66,601 16	.....	18,065	18,241,801 00
Waterloo	13,561 56	109,139 09	.....	.....	.....	.....	122,700 65	.....	29,531	28,412,288 00
†Wellington	1,127 78	15,339 18	8,620 69	.....	.....	.....	25,087 65	12,450 00	4,449	3,128,776 00
†York	700 00	14,211 33	.....	.....	.....	.....	14,911 33	12.000 00	3,611	5,098,869 63
Totals	25,922 39	340.522 72	8,620 69	905 57	685 15	3,240 24	379,896 76	100,104 00	90,911	93,630,146 69

Government deposits are at date of publication as follows ; Berlin Mutual, $12,000 ; Economical, $36,350 ; Fire Insurance Exchange, $10 000 ; Gore District, $20,000 ; Hand in-Hand. $10,000 ; Millers' and Manufacturers', $10,000 ; Perth Mutual, $12,000; Waterloo, $15,100 ; Wellington, $14,000 ; York Mutual, $20,000.

† These cash mutual companies have auxiliary joint stock capital.

* Hand-in-Hand Insurance Company also reported, 31st December, 1901, the following Plate Glass Insurance : Number of risks, 610; amount, $193,941,36.

CASH MUTUAL FIRE INSURANCE COMPANIES.

RECEIPTS FOR YEAR ENDING 31st DECEMBER, 1901.

Name of Company.	Fixed payments of 1901.	Fixed payments and assessments of years prior to 1901.	Bills receivable.	Premiums on cash system.	Interest.	Fees, licenses, and extra premiums, reinsurance, rebates.	Borrowed money.	For losses re-insured.	Rent.	Losses, investigation and adjustment expenses refunded.	Commission.	Other sources.	Total.
	$ c.	$ c.	$ c.	$ c.	$ c	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c
Berlin	5,997 44	541 86	.....	31,928 16	556 38	53 74	.....	3,657 45	.....	.....	.....	43 00	42,778 03
Economical	69,246 75	.....	.....	89,007 98	3,610 26	1,207 31	.....	17,678 14	.....	.....	.....	.....	177,750 44
Fire Insurance Exchange	7,148 93	.....	.....	13,592 65	640 42	.....	.....	.....	.....	.....	.....	535 90	21,917 90
Gore District	63,466 50	636 11	.....	55,397 44	9,130 73	1,103 00	.....	405 36	1,315 90	127 60	.....	.....	131,582 64
Hand-in-Hand	14,723 18	.....	.....	33,798 27	2,322 33	(a) 4,083 24	.....	11,266 68	.....	.....	1,641 18	.....	67,834 88
Millers' & Manufacturers'	32,969 11	1,526 14	.....	10,671 24	3,965 57	.....	.....	14,417 88	.....	125 67	2,447 69	(b) 1,861 07	67,984 37
Perth	53,803 76	1,063 76	.....	70,935 14	3,902 57	1,953 44	.....	9,714 00	150 00	592 48	.....	(c) 1,691 52	143,806 67
Waterloo	76,805 63	.....	.....	124,059 36	3,743 16	3,326 17	.....	11,191 87	930 00	.....	.....	(d) 11,771 34	231,827 53
Wellington	11,776 72	123 00	.....	18,774 11	1,165 43	163 93	8,620 69	3,607 65	.....	.....	.....	(e) 1,023 95	45,255 48
York	7,873 97	.....	984 71	18,727 86	832 15	.....	.....	255 00	.....	.....	.....	(f) 1,956 00	30,629 69
Totals	340,811 99	3,890 87	984 71	466,892 21	29,869 00	11,890 83	8,620 69	72,194 03	2,395 90	845 75	4,088 87	18,882 78	961.367 63

(a) Plate glass premiums.

(b) Including cancelled re-insurance, $1,335.68.

(c) Including contra accounts, $1,596.84.

(d) Including commission on returned premiums, $4,241.49.

(e) Agents' balance.

(f) On account of capital stock.

CASH MUTUAL FIRE INSURANCE COMPANIES.

EXPENDITURES FOR YEAR ENDING 31ST DECEMBER, 1901.

Name of Company.	Expenses of management.						Dividends and refunds to members.	Amount paid for losses.	Rebate and returned premiums.	Reinsurance.	Repayment of loans.	All other payments.	Total.
	Commission and bonus to agents.	Interest.	Costs in law.	Statutory assessment, also fees for licenses and certificates.	Salaries and general expenses account.	Total expenses of management.							
	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.
Berlin	7,447 04	.....	65 94	57 35	6,815 74	14,386 07	695 52	23,018 69	3,109 96	4,149 16	.....	.....	45,359 40
Economical	22,366 48	(a) 800 00	667 12	220 28	16,182 35	40,236 23	.....	101,512 99	10,052 01	20,563 13	.....	.....	172,364 36
Fire Insurance Exchange	2,237 85	.....	.....	48 76	3,662 09	5,948 70	1,455 00	14,021 01	1,203 02	1,701 56	.....	33 21	24,362 50
Gore District	20,003 39	.....	.....	215 23	16,341 06	36,559 68	10,461 80	48,477 86	2,826 62	7,406 14	.....	1,161 79	106,893 89
Hand-in-Hand	9,096 28	.....	.....	96 61	4,148 05	13,340 94	2,000 00	31,389 69	3,916 90	18,680 38	.....	40 48	69,368 39
Millers' & Manufacturers'	1,288 90	.....	.....	59 64	7,361 83	8,710 37	5,528 70	34,319 74	2,576 23	16,291 45	.....	100 85	67,527 34
Perth	20,985 51	(b) 118 51	.....	266 76	13,054 80	34,425 58	.....	68,882 31	6,872 23	14,563 17	.....	(c)3,342 59	128,085 88
Waterloo	34,682 01	242 90	589 27	388 60	16,163 93	52,066 71	.....	147,191 37	12,952 53	16,337 26	.....	(d)2,065 57	280,613 44
Wellington	5,368 07	896 18	39 07	84 78	5,837 33	12,225 43	.....	28,637 32	1,434 62	903 09	8,744 92	326 80	52,272 18
York	24 00	.....	.....	94 15	2,515 13	2,633 28	603 00	14,934 54	25 67	846 86	.....	315 52	19,358 87
Totals	123,499 53	2,057 59	1,361 40	1,532 16	92,082 31	220,532 99	20,744 02	512,385 52	44,969 79	101,442 20	8,744 92	7,386 81	916,206 25

(a) On assumed mortgages.

(b) Accrued on debentures.

(c) Including contra accounts, $2,959.69.

(d) Including written off, $1,820.70.

STRICTLY MUTUAL FIRE INSURANCE COMPANIES.

YEAR ENDING 31ST DECEMBER, 1901.

NOTE.—To avoid delay in publication, the companies comprised in this class are not arranged in alphabetical order; but the statement of any company can readily be found by referring to the Index Register at the end of this volume.

STRICTLY MUTUAL FIRE INSURANCE COMPANIES.

NOTE.—To avoid delay in publication, the companies comprised in this class are not arranged in alphabetical order; but the statement of any company can be readily found by referring to the Index Register at the end of the volume.

NORTH DUMFRIES AND SOUTH WATERLOO FARMERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, GALT.

Commenced business 15th May, 1856.

Names and addresses of the Directors and Officers for the year 1902:

Directors:

Alfred Hess, Canning, Ont.	S. G. Kitchen, St. George, Ont.
Jno. F. Master, New Dundee, Ont.	Jas. L. Robertson, Strabane, Ont.
Theron Buchanan, Galt, Ont.	Arch. Ferguson, Galt, Ont.
Geo. R. Barrie, Galt, Ont.	J. S. Clemens, Hespeler, Ont.
G. H. Mulholland, Lynden, Ont.	

Officers:

S. G. Kitchen, President ..... St. George, Ont.
Jno. F. Master, Vice-President ..... New Dundee, Ont.
Wm. Deans, Secretary-Treasurer ..... Galt, Ont.

Unassessed premium note capital, $169,570.22.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

ASSETS.

Cash on hand, head office	$406 25	
" in Bank of Commerce, Galt	1,248 28	
		$ 1,654 53
Amount unpaid of assessment levied during 1901		327 52
" of application fees		21 50
" of premium notes in force, after deducting all payments thereon and assessments levied		169,570 22
Total assets		$171,573 77

LIABILITIES.—None.

RECEIPTS.

Cash at head office, per last year's statement (not extended)	$1,331 28	
" received for application fees		$ 399 00
" " assessments levied in 1901		6,930 18
" " " " years prior to 1901		255 08
" " borrowed		2,475 00
" " cancelled policies		10 41
" " application fees of 1899 and 1900		19 00
Total receipts		$ 10,088 67

EXPENDITURE.

Expenses of Management:

Amount paid for travelling expenses	$ 12 00
" " statutory assessment and license fee	53 89
" " printing, stationery and advertising	161 10
" " rent and taxes	53 86
" " salaries, directors' and auditors' fees	1,216 50
" " postage, telegrams and express	79 75
" " investigation and adjustment of claims	35 50
" " interest	70 82
" " fuel and light	5 10
" " other expenses of management	92 60
Total expenses of management	$1,781 12

Miscellaneous Payments:

Cash paid for losses that occurred in 1901	5,507 86
" " repayment of loans	2,475 00
" " rebate	1 44
Total expenditure	$9,765 42

CURRENCY OF RISKS.

Amount covered by Policies in force 31st December. 1901.

Mutual	$4,269,525 00

MOVEMENT IN RISKS.

Mutual System

	Number.	Amount.
Policies in force 31st December, 1900	1,859	$4,138,350 00
Policies taken during 1901	403	848,425 00
Gross number and amount at any time during 1901	2,262	$4,986,775 00
Deduct expired and cancelled in 1901	325	717,250 00
Net risks in force 31st December, 1901	1,937	$4,269,525 00

CLASSIFICATION OF RISKS:

Farm and non-hazardous.

PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1901.

	Four years.
Amount of face of all premium notes held by the Company, and legally liable to assessment	$185,685 00
Amount of all premium notes, after deducting all payments thereon, and assessments levied	169,570 22
Amount of premium notes received during the year 1901	36,910 00

STANDARD MUTUAL FIRE INSURANCE COMPANY.*

HEAD OFFICE, MARKHAM VILLAGE.

Commenced business, 18th January, 1899.

Names and addresses of the Directors and Officers for the year 1902.

Directors :

Sir Oliver Mowat, K.C.M.G.,	Toronto, Ont.	Wm. Armstrong,	Locust Hill, Ont.
A. K. Butchart,	" "	Henry B. Reesor,	Markham, "
Alex. McCowan,	Scarboro, "	J. H. Dunlop,	Toronto, "
R. A. Mason,	Markham, "	Anthony Forester,	Locust Hill, "
T. Oliver Harding,	Milliken, "	T. H. Spaight,	Markham, "
W. J. Stark,	Stouffville, "	C. R. W. Biggar, K.C.,	Toronto, "
Thos. Williamson,	Stouffville, "	B F. Reesor,	Lindsay, "

James Boyd, Markham, Ont.

Officers :

Sir Oliver Mowat, K.C.M.G., President	Toronto,	Ont.
Wm. Armstrong, Esq., Vice-President	Locust Hill,	"
A. K. Butchart, Esq., Vice-President	Toronto,	"
H. B. Reesor, Managing-Director	Markham,	"

Unassessed premium note capital, $29,230.95.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

ASSETS.

Amount of cash in Standard Bank, Markham		$ 3,227 20
" premium notes in force after deducting all payments thereon and assessments levied	$29,230 95	
Less residue of premium notes given by Company for re-insurance	1,429 09	
		27,801 86
Total assets		$31,029 06

LIABILITIES.—None.

RECEIPTS.

Cash received as fixed payments due in 1901	$2,839 27
" interest	53 20
" fees	6 00
Total receipts	$2,898 47

* Licensed as a Cash-Mutual Fire Insurance Company, 26th April, 1902.

EXPENDITURE.

Amount paid for fuel and light	$ 50 00
" agents' commission	425 88
" statutory assessment and license fee	12 64
" salaries, directors' and auditors' fees	270 00
" printing, stationery and advertising	170 15
" postage, telegrams and express	42 75
" rents and taxes	50 00
" other expenses	11 10
Total expenses of management	$1,032 52

Miscellaneous.

Amount paid for losses which occurred during 1901	681 66
" re-insurance	250 97
" rebate	22 09
Total expenditure	$1,987 24

CURRENCY OF RISKS.

Amount covered by Policies in force 31st December, 1901.

	Three years.
Mutual	$1,060,400
Less re-insurance	48,000
Net amount in force 31st December, 1901	$1,012,400

MOVEMENT IN RISKS.

	Number.	Amount.
Amount at risk 31st December, 1900	464	$ 646,425
Policies taken during 1901	286	418,050
Gross amount at risk at any time during 1901	750	1,064,475
Deduct expired during 1901	4	4,075
Net risks in force 31st December, 1901	746	$1,060,400

CLASSIFICATION OF RISKS:

Farm and non-hazardous.

PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1901.

	Three years.
Amount of face of all premium notes held by Company and legally liable to assessment	$32,154 48
Residue of premium notes, after deducting all fixed payments thereon and assessments levied	29,230 95
Amount of premium notes received during the year 1901	14,328 19

PUSLINCH MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, ABERFOYLE.

Commenced business May, 1859.

Names and addresses of the Directors and Officers for the year 1902 :

Directors :

Wm. Rae, Arkell, Ont.
Edward Keenan, Guelph, Ont.
John Blake, Criff, Ont.
John Worthington, Aberfoyle, Ont.
Peter McLean, Morriston, Ont.
Joseph Little, Hespeler, Ont.
Charles Colfas, Morriston, Ont.
George H. Laird, Guelph, Ont.
John Iles, Arkell, Ont.

Officers :

William Rae, President ..... Arkell, Ont.
John Little, Vice-President..... ... Hespeler, Ont.
James Scott, Secretary-Treasurer..... Aberfoyle, Ont.

Unassessed pemium note capital, $31,231.05.

Statement for the Year Ending 31st December, 1901.

Assets.

Cash on hand at head office.....	$ 18 47	
" deposit to Company's credit in Bank of Commerce, Guelph ...	611 37	
		$ 629 84
Amount of premium notes in force, after deducting all payments thereon and assessments levied		31,231 05
Total assets		$31,860 89

Liabilities.

Amount of unadjusted loss	$ 400 00
Total	$ 400 00

Receipts.

Cash at head office, and in bank, as per last statement (not extended)..	$ 777 80	
Cash received as fixed payments of 1901.....		$ 378 24
" interest		23 57
Total receipts		$ 401 81

Expenditure.

Expenses of Management :

Amount paid for investigation of claims	$	4 00
" travelling expenses		9 50
" statutory assessment and license fee		16 83
" printing, stationery and advertising		22 50
" salaries, directors' and auditors' fees		24 00
" postage, telegrams and express		9 50
" other expenses		3 40
Total expenses of management	$	89 73
Amount paid for losses during 1901		455 00
" rebate		5 04
Total expenditure	$	549 77

Currency of Risks.

Amount covered by Policies in force 31st December, 1901.

	Three years.
Mutual	$ 1,060,773

Movement in Risks.

Mutual System.

	Number.	Amount.
Policies in force 31st December, 1900	521	$1,001,068
Policies new and renewed during 1901	211	386,805
Gross number during 1901	732	$1,387,873
Less expired and cancelled in 1901	179	327,100
Net risks in force 31st December, 1901	553	$1,060,773

Classification of Risks :

Farm and non-hazardous.

Premium Notes or Undertakings

On Policies in force 31st December, 1901.

	Three year risks.
Amount of face of all premium notes held by Company, and legally liable to assessment	$ 32,274 19
Amount of all premium notes, after deducting all payments thereon and assessments levied	31,231 05
Amount of premium notes received during the year 1901	11,809 44

HOPEWELL CREEK MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, NEW GERMANY.

Commenced business 3rd March, 1880.

Names and addresses of the Directors and Officers for the year 1902 :

Directors :

William J. Malloy, Yatton,	Ont,	J. J. Laidlaw, Guelph,	Ont.
Wm. R. Fisk, New Germany,	"	J. B. Detner, St. Agatha,	"
Frank Murdock, Ponsonby,	"	John Strycker, Hespeler,	"
James Fenton, Wallenstein,	"	Geo. Hahnel, Weissenburg,	"
John Keleher, Weissenburg,	"		

Officers :

William J. Malloy, President ..... Yatton, Ont.
J. J. Laidlaw, Vice-President ..... Guelph, Ont.
Anton Frank, Secretary-Treasurer ..... New Germany, Ont.

Unassessed premium note capital, $31,137.30.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

ASSETS.

Amount of cash in Traders' Bank, Guelph, Ont		$ 465 26
" unpaid of assessments levied in 1901		276 57
" " " prior to 1901		25 89
" of premium notes in force, after deducting all payments thereon and assessments levied		31,137 30
Total assets		$ 31,905 02

LIABILITIES.

Amount of losses supposed		$ 140 00
Total		$ 140 00

RECEIPTS

Cash on hand 31st December, 1900 (not extended)	$ 641 61	
Cash received for assessments levied in 1901		$ 2,401 61
" " " year prior to 1901		85 23
" borrowed		131 00
Total receipts		$ 2,617 84

Expenditure.

Expenses of Management :

Amount paid for agents' commission	$ 150 00
" investigation of claims	10 00
" interest	5 75
" statutory assessment and license fees	12 54
" printing, stationery and advertising	25 60
" salaries, directors' and auditors' fees	191 00
" postage, etc	15 80
" other expenses	12 00
Total expenses of management	$ 422 69

Miscellaneous Payments :

Cash paid for losses which occurred in 1901	2,240 50
" in repayment of loans	131 00
Total expenditure	$ 2,794 19

Currency of Risks.

Amount covered by Policies in force 31st December, 1901.

	Four years.
Mutual	$ 696,944

Movement in Risks.

Mutual System.

	Number.	Amount.
Policies in force 31st December, 1900	535	$ 637,974
Policies new and renewed during 1901	174	242,075
Gross number and amount during 1901	709	880,049
Less cancelled and expired in 1901	144	183,105
Net risks in force 31st December, 1901	565	$ 696,944

Classification of Risks :

Farm and non-hazardous.

Premium Notes or Undertakings

On Policies in force 31st December, 1901.

	Four years.
Amount of face of all premium notes held by Company, and legally liable to assessment	$ 35,891 45
" premium notes, after deducting all payments thereon and assessments levied	31,137 30
" premium notes received during the year 1901	12,469 80

HALTON UNION FARMERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, ACTON.

Commenced business 2nd April, 1890.

Names and addresses of the Directors and Officers for the year 1902.

Directors :

John Ramsey, Eden Mills, Ont.
John Warren, Acton, "
George Ellenton, Erin, "
George Gastle, Milton, "
James Kirkwood, Ospringe, Ont.
Richard Graham, Ashgrove, "
Wm. Dredge, Nassagaweya, "
George Fisher, Freeman, "
Henry W. Cook, Streetsville, Ont.

Officers :

John Ramsey, President.....Eden Mills, Ont.
James Kirkwood, Vice-President.....Ospringe, "
Colin Cameron, Secretary-Treasurer.....Eden Mills, "

Unassessed premium note capital, $102,064.02.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

ASSETS.

Cash on hand	$520 69	
" in Traders' Bank, Guelph	1,061 73	
		$1,582 42
Amount of notes or due bills less than one year overdue		260 40
" of fixed payments of years prior to 1901 (not extended)	$155.85	
" premium notes in force, after deducting all payments thereon and assessments levied		102,064 02
" office furniture and safe (not extended)	$75.00	
Total assets		$103,906 84

LIABILITIES.—None.

RECEIPTS.

Cash on hand 31st December, 1900 (not extended)	$589 56	
" received as fixed payments of 1901		$5,171 10
" " " prior years		155 85
" " interest		8 55
" " borrowed		400 00
Total receipts		$5,735 50

Expenditure.

Amount paid for interest		$18 64
" investigation and adjustment of claims		37 90
" statutory assessment and license fee		42 29
" postage and telegrams		53 86
" rent and taxes		4 00
" printing, stationery and advertising		80 10
" salaries, directors' and auditors' fees		437 70
" travelling expenses		13 45
" other expenses		4 70
Total expenses of management		$ 692 64
Miscellaneous Payments :		
Amount paid for losses which occurred prior to 1901	$598 50	
" " " during "	1,980 15	
		2,578 65
" rebate		220 65
" in repayment of loans		1,100 00
" other purposes		150 70
Total expenditure		$4,742 64

Currency of Risks.

Amount covered by Policies in force 31st December, 1901.

	Three years.
Mutual	$3,392,260

Movement in Risks.

Mutual System.

	Number.	Amount.
Policies in force 31st December, 1900	2,099	$3,156,435
" new and renewed during 1901	778	1,232,200
Gross number during 1901	2,877	4,388,635
Less expired and cancelled in 1901	664	996,375
Net risks in force on mutual system 31st December, 1901	2,213	$3,392,260

Classification of Risks.

Farm and non-hazardous.

Premium Notes or Undertakings

On Policies in force 31st December, 1901.

	Three year risks.
Amount of face of all premium notes held by Company and legally liable to assessment	$117,281 70
Amount of premium notes, after deducting all payments thereon and assessments levied	102,064 02
Amount of premium notes received during the year 1901	42,489 40
Amount of cash paid up to 31st December, 1901	5,171 10
Notes given for fixed payments unpaid "	260 40

McKILLOP MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, SEAFORTH, ONT.

Commenced business 20th May, 1876.

Names and addresses of the Directors and Officers for the year 1902:

Directors.

J. B. McLean, Kippen, Ont.
W. G. Broadfoot, Seaforth, Ont.
James Evans, Beechwood, Ont.
John G. Grieve, Winthrop, Ont.
John Watt, Harlock, Ont.
Thomas Fraser, Brucefield, Ont.
George Dale, Clinton, Ont.
James Connolly, Porter's Hill, Ont.
John Beniwies, Brodhagen, Ont.

Officers.

J. B McLean, President ..... Kippen, Ont.
Thomas Fraser, Vice-President ..... Brucefield, Ont.
Thomas E. Hays, Secretary-Treasurer ..... Seaforth, Ont.

Unassessed premium note capital, $94,787.00.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

ASSETS.

Cash on hand at head office, Seaforth	$259 36	
Cash in Canadian Bank of Commerce, Seaforth	8,042 30	
		$ 8,301 66
Amount unpaid of fixed payments of 1901		789 15
" " prior years (not extended)	$ 332 20	
" " assessments of prior years	198 40	
Amount of premium notes in force, after deducting all payments thereon and assessments levied		94,787 00
Total assets		$103,877 81

LIABILITIES.

Amount of reported loss	$ 1,000 00
Total	$ 1,000 00

RECEIPTS.

Amount of cash, as per last statement (not extended)	$5,823 80	
Cash received for fixed payments of 1901		$ 5,785 90
" " " prior years		382 20
" assessments levied in years prior to 1901		26 05
" transfer fees		10 44
" interest		223 81
Total receipts		$ 6,428 40

Expenditure.

Expenses of Management:		
Amount paid for law costs		$ 1 00
" " postage, etc.		26 18
" " commission		99 35
" " investigation of claims		52 15
" " statutory assessment and license		41 17
" " printing, stationery and advertising		144 60
" " salaries, officers' and auditors' fees		495 00
" " rent and taxes		10 00
" " sundry expenses		8 80
Total expenses of management		$ 878 25
Miscellaneous Payments:		
Cash paid for losses which occurred prior to 1901	$ 195 00	
" " " during 1901	2,821 00	
		3,016 00
" rebate		56 19
Total expenditure		$3,950 44

Currency of Risks.

Amount covered by Policies in force 31st December, 1901.

	Four years.
Mutual	$3,174,130

Movement in Risks.

Mutual System.

	Number.	Amount.
Policies in force 31st December, 1900	2,105	$3,048,975 00
Policies new and renewed during 1901	699	1,034,780 00
Gross number during 1901	2,804	$4,083,755 00
Less expired and cancelled in 1901	635	909,625 00
Net risks in force on mutual system, 31st December, 1901	2,169	$3,174,130 00

Classification of Risks:

Farm and non-hazardous.

Premium Notes or Undertakings

On Policies in force 31st December, 1901.

	Four year risks.
Amount of face of all premium notes held by Company, and legally liable to assessment	$108,932 20
Amount of premium notes, after deducting all payments thereon and assessments levied	94,787 00
Amount of premium notes received during the year 1901	34,762 90
Amount paid up in cash to 31st December, 1901	5,785 90
Notes given for fixed payments unpaid	787 15

PEEL COUNTY FARMERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, BRAMPTON.

Commenced business 24th June, 1876.

Names and addresses of the Directors and Officers for the year 1902.

Directors.

Wm. Porter, Humber, Ont.
James Jackson, Brampton, Ont.
R. J. McGregor, Inglewood, Ont.
R. J. Rutherford, Campbell's Cross, Ont.
N. Steen, Streetsville, Ont.
D. H. Marshall, Snelgrove, Ont.
S. D. Rutherford, Cedar Mills, Ont.
Joseph Orr, Mimico, Ont.
J. J. Stewart, Britannia, Ont.

Officers.

D. H. Marshall, President.....Snelgrove, Ont.
R. J. Rutherford, Vice-President;.....Campbell's Cross, Ont.
Luther Cheyne, Secretary.....Brampton, Ont.
David Kirkwood, Treasurer.....Brampton, Ont.

Unassessed premium note capital, $143.234.06.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

ASSETS.

Cash in Dominion Bank, Brampton	$3,025 54	
Cash, stamps, postal notes and post office orders on hand	406 11	
		$3,431 65
Amount unpaid of fixed payments of 1901		1,128 74
Cash in agents' hands		111 81
Amount due in prior years (not extended)	$376 22	
Amount of premium notes in force, after deducting all payments thereon, and assessments levied		143,234 06
Amount of office furniture (not extended)	$250 00	
Total assets		$147,906 26

LIABILITIES.

Amount of retained premiums	$26 11
" adjusted loss	50 00
Total	$76 11

RECEIPTS.

Cash at head office as per last statement (not extended)	$3,898 58	
Cash received as fixed payments of 1901		$13,207 36
" " prior years		786 93
" for interest		136 05
" retained for assessments		26 11
" carpenter's risks		1 00
Total receipts		$14,157 45

Expenditure.

Expenses of Management:

Amount paid for commission to agents	$369 78
" investigation and adjustment of claims	119 00
" statutory assessment	64 71
" printing and advertising	127 75
" salaries, directors' and auditors' fees	1,432 25
" postage, telegrams and express	107 59
" fuel and light	15 25
" rent and taxes	120 48
" other expenses	47 65
Total expenses of management	$2,404 46

Miscellaneous Payments:

Cash paid for losses which occurred prior to 1901	$99 50	
" " " during 1901	11,851 00	
		11,950 50
Cash paid for rebate		157 61
Total expenditure		$14,512 57

Currency of Risks.

Amount covered by Policies in force 31st December, 1901.

	Four Years.
Mutual	$5,196,492

Movement in Risks.

Mutual System.

	Number.	Amount.
Policies in force 31st December, 1900	3,323	$5,053,500
Policies new and renewed during 1901	733	1,079,660
Gross number during 1901	4,056	$6,133,160
Less expired and cancelled in 1901	691	936,668
Net risks in force on mutual system 31st December, 1901	3,365	$5,196,492

Classification of Risks.

Farm and non-hazardous.

Premium Notes or Undertakings

On Policies in force 31st December, 1901.

	Four year risks.
Amount of face of all premium notes held by Company, and legally liable to assessment	$178,112 54
Amount of all premium notes, after deducting all payments thereon and assessments levied	143,234 06
Amount of premium notes received during the year 1901	37,469 43

GUELPH TOWNSHIP MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, GUELPH TOWNSHIP, LOT 27, CON. 1, DIV. A.

Commenced business 16th February, 1860.

Names and addresses of the Directors and Officers for the year 1902 :

Directors :

Robert Shortreed,	Guelph, Ont.	John Laird,	Guelph, Ont.
D. McCrae,	"	James Laidlaw,	"
Robert Amos,	"	G. B. Metcalf,	Marden, Ont.
James Bowman,	"	C. R. Blyth,	"
J. O. Cleghorn,	"		

Officers :

Robert Shortreed.....Guelph, Ont.
John Laird, Vice-President..... "
Major G. B. Hood, Secretary-Treasurer..... "

Unassessed premium note capital, $21,901 14.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

ASSETS.

Amount of cash in Bank of Commerce, Guelph.....	$	41 64
" premium notes in force after deducting all payments thereon and assessments levied.....		21,901 14
" unpaid of fixed payments of 1901		41 76
" " assessments of 1901.....		52 84
Total assets.....		$22,037 38

LIABILITIES—None.

RECEIPTS.

sh at head office as per last statement (not extended).....$ 77 31		
received as policy fees.....	$	85 0'
" fixed payments of 1901.....		977 63
" " " prior years..		37 28
" " assessments of years prior to 1901.....		2,005 34
" " interest.....		7 21
" " borrowed		400 00
Total receipts.....	$	3.512 46

Expenditure.

Expenses of Management:

Amount paid for interest	$	2 20
" postage, etc.		12 50
" statutory assessment and license		11 68
" printing, stationery and advertising		14 75
" salaries, officers' and auditors' fees		184 00
" sundry expenses		13 00
Total expenses of management	$	238 13

Miscellaneous Payments:

Cash paid for losses which occurred during 1901		2,910 00
" in repayment of loans		400 00
Total expenditure	$	3,548 13

Currency of Risks.

Amount covered by Policies in force 31st December, 1901.

	Three years.
Mutual	$552,525 00

Movement in Risks.

Mutual System.

	Number.	Amount.
Policies in force 31st December, 1900	269	$565,475 00
Policies new and renewed during 1901	90	191,250 00
Gross number during 1901	356	756,725 00
Less expired and cancelled in 1901	100	204,400 00
Net risks in force on mutual system, 31st December, 1901	256	$552 325 00

Classification of Risks:

Farm and non-hazardous.

Premium Notes or Undertakings

On Policies in force 31st December, 1901.

	Three year risks.
Amount of face of all premium notes held by Company, and legally liable to assessment	$26,285 75
Amount of premium notes, after deducting all payments thereon and assessments levied	21,901 14
Amount of premium notes received during the year, 1901	9,155 50
Cash paid up to 31st December, 1901	889 26
Notes for fixed payments unpaid "	37 24

THE USBORNE AND HIBBERT MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, FARQUHAR.

Commenced business 28th June, 1876.

Names and addresses of the Directors and Officers for the year 1902 :

Directors:

J. Essery, Exeter, Ont.
W. H. Passmore, Farquhar, Ont.
J. A. Norris, Cromarty, Ont.
J. Jackson, Mitchell, Ont.
T. Ryan, Dublin, Ont.
R. H. Bain, Fullarton, Ont.

Officers:

J. Essery, President.....Exeter, Ont.
R. H. Bain, Vice-President.....Fullarton, Ont.
Thomas Cameron, Secretary-Treasurer.....Farquhar, Ont.

Unassessed premium note capital, $86,584.12.

STATEMENT FOR THE YEAR ENDING, 31ST DECEMBER, 1901.

ASSETS.

Cash on hand at head office	$597 26	
" in bank, Exeter	4,264 35	
		$4,861 61
Amount unpaid of assessments levied during 1901		283 84
" " " in prior years (not exten.), $378.31.		
Amount of premium notes in force, after deducting all payments thereon and assessments levied		86,584 12
Total assets		$91,729 57

LIABILITIES.

Amount of supposed loss	$1,800 00
Total	$1,800 00

RECEIPTS.

Cash at head office, as per last statement (not extended), $4,090.32.	
Cash received for assessments levied in 1901	$6,096 48
" " " before 1901	501 54
" interest	76 42
Total receipts	$6,674 44

Expenditures.

Expenses of Management :

Amount paid for rent and taxes	$25 00
" law costs	29 00
" investigation of claims	106 27
" statutory assessment and license	48 19
" printing, stationery and advertising	66 10
" salaries, directors' and auditors' fees	477 07
" travelling expenses	28 90
" postage, telegrams and express	75 53
" other expenses	5 85
Expenses of management	$861 91

Miscellaneous Payments :

Amount paid for losses which occurred during 1901	5,018 40
" rebate	22 84
Total expenditure	$5,903 15

Currency of Risks.

Amount covered by Policies in force 31st December, 1901.

	Four years.
Mutual	$3,621,385

Movement in Risks.

Mutual System.

	Number.	Amount.
Policies in force 31st December, 1900	2,152	$3,655,260
Policies new and renewed during 1901	550	976,060
Gross number during 1901	2,702	4,631,320
Less expired and cancelled in 1901	612	1,009,935
Net risks in force on mutual system 31st December, 1901	2,090	$3,621,385

Classification of Risks :

Farm and non-hazardous.

Premium Notes or Undertakings

On Policies in force 31st December, 1901.

	Four years.
Amount of face of all premium notes held by the Company and legally liable to assessment	$107,766 93
Amount of all premium notes, after deducting all payments thereon and assessments levied	86,584 12
Amount of premium notes received during the year 1901	28,943 39

ERAMOSA MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, ROCKWOOD.

Commenced business 9th April, 1861.

Names and addresses of the Directors and Officers for the year 1902 :

Directors :

James W. Benham, Rockwood, Ont.
John McNabb, Rockwood, Ont.
William Hindley, Oustic, Ont.
John Black, Rockwood, Ont.
William Scott, Eramosa, Ont.
F. B. Anderson, Fergus, Ont.

Officers :

John W. Benham, President.....Rockwood, Ont.
John Black, Vice-President.....Rockwood, Ont.
Hugh Black, Secretary-Treasurer.....Rockwood, Ont.

Unassessed premium note capital, $28,564.50.

STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1901.

ASSETS.

Actual cash on hand at head office	$81 05	
Cash on deposit to the Company's credit, not drawn against, in the Canadian Bank of Commerce, Guelph	2,075 25	
		$2,156 30
Amount unpaid of instalments of 1901		297 56
" " of prior years (not extended)	101 73	
Amount of premium notes in force, after deducting all payments thereon and assessments levied		28,564 50
Total assets		$31,018 36

LIABILITIES.—None.

RECEIPTS.

Cash on hand as per last statement (not extended)	$1,434 03	
Cash received as fixed payments of 1901		$916 35
" " " prior years		184 88
" for interest		51 43
Total receipts		$1,152 66

EXPENDITURE.

Expenses of Management :

Amount paid for investigation of claims	$3 00
" agents' commission	148 00
" statutory assessment and license	13 25
" printing, etc	37 30
" salaries, directors' and auditor's fees	174 00
" rent	4 00
" postage	8 84
" other expenses	19 00
Total expenses of management	$407 39
Amount paid for losses which occurred during 1901	23 00
Total expenditure	$430 39

Currency of Risks.

Amount covered by Policies in force 31st December, 1901.

	Three years.
Mutual	$731,300

Movement in Risks.

Mutual System.

	Number.	Amount.
Policies in force 31st December, 1900	340	$698,025
Policies new and renewed during 1901	148	267,150
Gross number during 1901	488	$965,175
Less expired and cancelled in 1901	135	233,875
Net risks in force on mutual system 31st December, 1901	353	$731,300

Classification of Risks:

Farm and non-hazardous.

Premium Notes and Undertakings

On Policies in force 31st December, 1901.

	Three year risks.
Amount of face of all premium notes held by Company, and legally liable to assessment	$30,919 25
Amount of all premium notes, after deducting all payments thereon and assessments levied	28,564 50
Amount of premium notes received during 1901	12,298 75

DOWNIE MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, ST. PAUL'S.

Commenced business 21st April, 1884.

Names and addresses of the Directors and Officers for the year 1902 :

Directors :

D. McIntosh, Avonbank, Ont.
C. Baird, Motherwell, Ont.
W. Suhring, Sebringville, Ont.
S. Rankin, Fairview, Ont.
J. Murray, Avonton, Ont
H. Foley, Rostock Ont

Officers :

D. McIntosh, President ..... Avonbank, Ont.
S. Rankin, Vice-President ..... Fairview, Ont.
P. Smith, Secretary-Treasurer ..... Sebringville, Ont.

Unassessed premium note capital, $45,360.13.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

ASSETS.

Cash on hand at head office	$ 33	
" in Bank of Commerce, Stratford	122 64	
		$ 122 97
Amount of premium notes in force, after deducting all payments thereon and assessments levied		45,360 13
Total assets		$45,483 10

LIABILITIES—None.

RECEIPTS.

Cash at head office, as per last statement (not extended)	$1,877.21	
Cash received for assessments levied in 1901	*Nil.*	
" " " prior years		$ 61 09
" interest		39 58
Total receipts		$100 67

Expenditure.

Expenses of Management:

Amount paid for rent	$	2 25
" statutory assessment and license		21 93
" salaries, etc		113 50
" printing, stationery and advertising		26 58
" postage, telegrams and express		16 50
" investigation of claims		3 00
" travelling expenses		17 35
" other expenses		11 90
Total expenses of management	$	213 01
Amount paid for losses incurred in 1901		1,641 90
Total expenditure	$	1,854 91

Currency of Risks.

Amount covered by Policies in force 31st December, 1901.

	Three years
Mutual	$ 1,546,115 00

Movements of Risks.

Mutual System.

	Number.	Amount.
Policies in force 31st December, 1900	680	$ 1,433,015
Policies taken during 1901	318	638,275
Gross number during 1901	998	2,071,290
Less expired and cancelled in 1901	276	525,175
Net risks in force on mutual system 31st December, 1901	722	$ 1,546,115

Classification of Risks:

Farm and non-hazardous.

Premium Notes or Undertakings

On Policies in force 31st December 1901.

	Three years.
Amount of face of all premium notes held by the Company, and legally liable to assessment	$ 46,383 45
Amount of all premium notes on policies in force 31st December, 1901 after deducting all payments thereon and assessments levied	45,360 13
Amount of premium notes received during the year 1901	19,148 25

WEST WAWANOSH MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, DUNGANNON.

Commenced business 13th May, 1879.

Names and addresses of the Directors and Officers for the year 1902 :

Directors :

John Ballantyne, Kincardine, Ont.
A. Stuart. St. Helen's, Ont.
W. Stothers, Mafeking, Ont.
E. Acheson, Goderich, Ont.
F. Anderson, Belgrave, Ont.
J. Griffin, Kintail, Ont.
I. Fisher, Goderich, Ont.
J. H. Kaake, Kinloss, Ont.
J. Girvin, Nile, Ont.

Officers :

John Ballantyne, President ..... Kincardine, Ont
F. Anderson, Vice-President ..... Belgrave, Ont.
J. M. Roberts, Secretary-Treasurer ..... Dungannon, Ont

Unassessed premium note capital, $148,879.11

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901

ASSETS.

Actual cash on hand at head office	$ 27 99	
" in Bank of Hamilton, Lucknow	5,515 80	
		$ 5,543 79
Amount unpaid of assessments levied during 1901		715 65
Amount of premium notes in force, after deducting all payments thereon and assessments levied		148,879 11
Total assets		$155,138 55

LIABILITIES.—None.

RECEIPTS.

Cash at head office as per last statement (not extended)	$ 2,785 76	
Cash received for assessments levied in 1901		$ 5,246 25
" " " before 1901		512 72
" interest		63 80
" transfer fees and special assessment		162 95
Total receipts		$ 5,985 72

Expenditure.

Expenses of Management :

Amount paid for fuel and light	$ 2 25
" law costs	5 00
" statutory assessment and license	52 17
" printing, stationery and advertising	81 00
" salaries, directors' and auditors' fees	688 00
" postage, telegrams and express	93 78
" travelling expenses	84 25
" investigation of claims	34 00
" rent	5 00
" other expenses	8 25
Total expenses of management	$1,053 70

Miscellaneous Payments :

Cash paid for losses which occurred prior to 1901	$ 50 00	
" " " during 1901	2,090 50	
		$2,140 50
" rebate		33 49
Total expenditure		$3,227 69

Currency of Risks.

Amount covered by Policies in force 31st December, 1901.

	Four Years
Mutual	$4,111,848

Movement in Risks.

Mutual System.

	Number.	Amount.
Policies in force 31st December, 1900	3,147	$3,992,723
" new and renewed during 1901	928	1,205,375
Gross number during 1901	4,075	5,198,098
Less expired and cancelled in 1901	883	1,086,250
Net risks in force on mutual system, 31st December, 1901	3,192	$4,111,848

Classification of Risks :

Farm and non-hazardous.

Premium Notes or Undertakings

On Policies in force 31st December, 1901.

	Four years risk.
Amount of face of all premium notes held by Company and legally liable to assessment	$164,473 92
Amount of all premium notes, after deducting all payments thereon and assessments levied	148,879 11
Amount of premium notes received during the year 1901	48,215 00

NORTH BLENHEIM MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, CHESTERFIELD.

Commenced business 15th August, 1861.

Names and addresses of the Directors and Officers for the year 1902:

Directors:

Thomas Lockhart, Walmer, Ont.
Wm. Kerr, New Hamburg, Ont.
Robert Hewitt, Washington, Ont.
Hugh Ferguson, Eastwood, Ont.
Abram Bean, Bright, Ont.
Charles Brown, Haysville, Ont.
Thos. Shiel, Plattsville, Ont.
John Walton, Woodstock, Ont.
Job Jaques, Hickson, Ont.

Officers:

Thomas Lockhart, President ..... Walmer, Ont.
Abram Bean, Vice-President ..... Bright, Ont.
Robert J. Henderson, Secretary Treasurer ..... Bright, Ont.

Unassessed premium note capital, $76,895.09.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

ASSETS.

Amount of cash in Bank of Commerce, Woodstock		$ 146 23
Amount unpaid of assessments levied in 1901		36 20
Amount of premium notes in force, after deducting all payments thereon and assessments levied		76,895 09
Total assets		$77,077 52

LIABILITIES.

Amount of supposed loss	$3,000 00
Total	$3,000 00

RECEIPTS.

Cash at head office, as per last statement (not extended)	$17 95	
Cash received for assessments levied in 1901		$3,162 40
" " " years prior to 1901		9 30
" interest		9 21
" other sources		4 50
Total receipts		$3,185 41

Expenditure.

Expenses of Management :

Amount paid for law costs		$ 17 00
" interest		16 38
" printing, stationery and advertising		62 00
" travelling expenses		5 25
" salaries, directors' and auditors' fees		218 76
" rent and taxes		5 50
" postage, telegrams and express		17 98
" statutory assessment and license fee		24 29
" sundries		9 32
Total expenses of management		$376 48
Cash paid for losses which occurred prior to 1901	$1,438 78	
" " " during 1901	876 21	
		2,314 99
" rebate		15 66
" in repayment of loan		350 00
Total expenditure		$3,057 13

Currency of Risks.

Amount covered by Policies in force 31st December, 1901.

	Four years
Mutual	$1,646,925

Movement in Risks.

Mutual System.

	Number.	Amount.
Policies in force 31st December, 1900	618	$1,632.375
" new and renewed during 1901	132	316,975
Gross number during 1901	750	$1,949,350
Less expired and cancelled in 1901	120	302,425
Net risks in force on mutual system, 31st December, 1901	630	$1,646,925

Classification of Risks :

Farm and non-hazardous.

Premium Notes or Undertakings

On Policies in force 31st December, 1901.

	Four year risks.
Amount of face of all premium notes held by Company and legally liable to assessment	$82,346 25
Amount of all premium notes, after deducting all payments thereon and assessments levied	76,895 09
Amount of premium notes received during the year 1901	15,848 75

PEEL AND MARYBOROUGH MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, DRAYTON.

Commenced business 15*th July*, 1897.

Names and addresses of the Directors and Officers for the year 1902 :

Directors :

H. O. Gillrie, Bosworth,	Ont.	Wm. Christian, Stirton,	Ont.
James Duncan, Drayton,	"	Isaac McIsaac, Drayton,	"
W. T. Whale, Goldstone,	"	W. H. Mallett, Teviotdale,	"
Joseph Wallace, Stirton,	"	Fred. Wetzel, Moorefield,	"
R. Fotheringham, Rothsay,	"	Thos H. Walker, Moorefield,	"
Robt. McArthur, Moorefield,	"		

Officers :

H. O. Gillrie, President.....Bosworth, Ont.
Wm. Christian, Vice-President.....Stirton, Ont.
James McEwing, Secretary-Treasurer.....Drayton, Ont.

Unassessed premium note capital, $78,789.97.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

ASSETS.

Cash on hand at head office	$ 126 80	
Cash in Traders' Bank, Drayton	2,756 62	
		$ 2,883 42
Cash in agent's hands		48 60
Amount unpaid of fixed payments of 1901		535 80
" " " due prior to 1901 (not extended)	$ 50 39	
" of premium notes in force, after deducting all payments thereon and assessments levied		78,789 97
Total assets		$ 82,257 79

LIABILITIES.—None.

RECEIPTS.

Cash on hand and in Traders' Bank as per last statement (not extended)	$6,820 05	
Cash received as fixed payments of 1901		$ 3,974 58
" " " prior years		447 69
" for interest		174 40
" agents' balances		40 00
Total receipts		$4,636 67

Expenditure.

Expenses of Management :

Amount paid for agents' commission	$ 566 00
" statutory assessment and license fee	28 10
" printing and advertising	68 75
" salaries, directors' and auditors' fees	350 50
" investigation and adjustment of claims	45 00
" travelling expenses	17 50
" postage, stationery and telegrams	70 27
" other expenses	112 68
Total expenses of management	$ 1,258 80

Miscellaneous Payments :

Cash paid for losses which occurred during 1901	7,105 50
" rebate, abatements and returned premiums	160 40
" retained by agents	48 60
Total expenditure	$ 8,573 30

Currency of Risks.

Amount covered by Policies in force 31st December, 1901.

	Four years.
Mutual	$ 2,204,155 00

Movement in Risks.

Mutual System.

	Number.	Amount.
Policies in force 31st December, 1900	1,416	$ 1,954,990
" taken during 1901	620	926,200
Gross number and amount in force during 1901	2,036	2,881,190
Deduct expired and cancelled in 1901	484	677,035
Net risks in force 31st December, 1901	1,552	$ 2,204,155

Classification of Risks :

Farm and non-hazardous.

Premium Notes or Undertakings

On Policies in force 31st December, 1901.

	Four years.
Amount of face of all premium notes held by Company and legally liable to assessment	$ 88,392 00
Amount of all premium notes after deducting all payments thereon and assessments levied	78,789 00
Amount of premium notes received during the year 1901	37,141 00
" cash paid up to 31st Dec., 1901	3,974 58
" notes given for fixed payments unpaid at 31st Dec., 1901	535 80

SOUTH EASTHOPE FARMERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, TAVISTOCK.

Commenced business 28th December, 1871.

Names and addresses of the Directors and Officers for the year 1902 :

Directors :

Werner Youngblut, Tavistock, Ont.
Werner Mogk, Tavistock, Ont.
A. H. Goring, Tavistock, Ont.
J. A. Fraser, Shakespeare, Ont.
John Cook, Jr., Amulree, Ont.
Leonard Schaefer, Tavistock, Ont.
Conrad Wilkes, Tavistock, Ont.
Ewd. Caister, Tavistock, Ont.
John Paff, Stratford, Ont.

Officers :

Werner Youngblut, President.....Tavistock, Ont.
Leonard Schaefer, Vice-President.....Tavistock, Ont.
W. S. Russell, Secretary-Treasurer.....Tavistock, Ont.

Unassessed premium note capital, $128,895.28.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

ASSETS.

Cash on hand, head office	$ 429 78	
Cash in Western Bank, Tavistock	1,491 18	
		$1,920 96
Amount of premium notes in force, after deducting all payments thereon and assessments levied		128,895 28
Amount unpaid of assessments of 1901		203 72
Total assets		$131,019 96

LIABILITIES.—None.

RECEIPTS.

Cash received for assessments levied during 1901	$3,201 29
" " " prior to 1901	181 22
" borrowed money	745 00
" interest	7 20
Total receipts	$ 4,134 71

EXPENDITURE

Expenses of Management :

Amount paid for law costs		$66 00
" interest		14 15
" salaries, directors' and auditors' fees		278 00
" statutory assessment and license fee		36 21
" printing, stationery and advertising		66 00
" postage, telegrams and express		21 50
" travelling expenses		15 00
" investigation of claims		20 70
" rent		7 50
" other expenses		5 00
Expenses of management		$530 06

Miscellaneous Payments :

Cash paid for losses which occurred prior to 1901	$ 1,000 00	
" " " during 1901	592 85	
		1,592 85
" in repayment of loans		745 00
Total expenditure		$2,867 91

CURRENCY OF RISK :

Amount covered by Policies in force 31st December, 1901.

	Four years
Mutual	$2,762,200

MOVEMENT IN RISKS

Mutual System.

	Number	Amount
Policies in force 31st December, 1900	1,291	$2,641,140
" new and renewed during 1901	274	545,600
Gross number during 1901	1,565	3,186,740
Less expired and cancelled in 1901	260	424,540
Net risks in force on mutual system, 31st December, 1901	1,305	$2,762,200

CLASSIFICATION OF RISKS :

Farm and non-hazardous.

PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1901.

	Four year risks.
Amount of face of all premium notes held by Company, and legally liable to assessment	$138,110 00
Amount of all premium notes, after deducting all payments thereon and assessments levied	128,895 28
Amount of premium notes received during the year 1901	27,280 00
Amount of cash paid to 31st December, 1901	3,201 29
" notes given for assessments unpaid	203 72

NORTH WATERLOO FARMERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, WATERLOO.

Commenced business 1st August, 1847.

Names and addresses of the Directors and Officers for the year 1902:

Directors:

Geo. F. Lackner, Hawksville, Ont.
Val. Otterbein, Heidelburg, Ont.
J. C. Hallman, New Dundee, Ont.
Jacob Wahl, Petersburg, Ont.
Joseph B. Hagey, Preston, Ont.
Isaac Hilborn, Elmira, Ont.
Josiah Hallman, Washington, Ont.
Jno. H. Campbell, Crosshill, Ont.
S. B. Heist, Berlin, Ont.
Levi Stauffer, Waterloo, Ont.
Jacob R. Umbach, Elmira, Ont.
L. Bowman, Winterbourne, Ont.

Officers:

Josiah Hallman, President ..... Washington, Ont.
J. H. Campbell, Vice-President ..... Crosshill, Ont.
Levi Stauffer, Manager ..... Waterloo, Ont.

Unassessed premium note capital, $223,180.92.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

ASSETS.

Cash in Molson's Bank, Waterloo		$ 14,010 73
Amount unpaid of assessments levied during 1901		700 07
" " " " in prior years (not extended)	$44 55	
" of premium notes in force, after deducting all payments thereon and assessments levied		223,180 92
Total assets		$237,891 72

LIABILITIES—None.

RECEIPTS.

Cash in bank as per last statement (not extended)	$11,075 26	
Cash received for assessments levied in 1901		$ 6,326 55
" " " years prior to 1901		594 55
" for interest		248 00
Total receipts		$ 7,169 10

Expenditure.

Expenses of Management:	
Travelling expenses	$ 13 00
Amount paid for law costs	150 90
" rent and taxes	55 83
" investigation and adjustment of claims	44 95
" statutory assessment and license fee	58 10
" printing, stationery and advertising	61 95
" salaries, directors' and auditors' fees	794 30
" postage, telegrams and express	71 16
" fuel and light	7 75
" other expenses	48 56
Expenses of management	$1,306 50
Miscellaneous Payments:	
Cash paid for losses which occurred during 1901	2,927 13
Total expenditure	$4,233 63

Currency of Risks.

Amount covered by Policies in force 31st December, 1901.

	Four years.
Mutual	$4,703,025 00

Movement in Risks.

Mutual System.

	Number.	Amount.
Policies in force 31st December, 1900	2,382	$4,494,685 00
Policies new and renewed during 1901	687	1,399,510 00
Gross number during 1901	3,069	$5,894,195 00
Less expired and cancelled in 1901	626	1,191,170 00
Net risks in force 31st December, 1901	2,443	$4,703,025 00

Classification of Risks:

Farm and non-hazardous.

Premium Notes or Undertakings

On Policies in force 31st December, 1901.

	Four years.
Amount of face of all premium notes held by the Company and legally liable to assessment	$238,418 00
Amount of all premium notes after deducting all payments thereon and assessments levied	223,180 92
Amount of premium notes received during the year 1901	70,870 00
Amount of cash paid up to 31st December, 1901	6,326 55
Amount notes given for assessments unpaid	700 07

VICTORIA MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, HAMILTON.

Commenced business November, 1863.

Names and addresses of the Directors and Officers for the year 1902 :

Directors :

Wm. Kavanagh,	Hamilton, Ont.	R. Æ. Kennedy,	Hamilton, Ont.
J. J. Mason,	"	J. V. Teetzel,	"
John Milne,	"	Wm. Lees, Jr.,	"

Officers :

Wm. Kavanagh, President ..... Hamilton, Ont.
R. Æ. Kennedy, Vice-President ..... Hamilton, Ont.
W. R. Stuart, Secretary-Treasurer ..... Hamilton, Ont.

Unassessed premium note capital, $51,612.60.

Statement for the Year Ending 31st December, 1901.

Assets.

Cash on hand		$ 46 79
Amount unpaid of fixed payments of 1901		564 66
" of short date notes or due bills less than one year overdue		988 69
" of premium notes in force, after deducting all payments thereon and assessments levied		51,612 60
" other assets		45 10
" office furniture and safe (not extended)	$150	
Total assets		$53,257 84

Liabilities.

Amount of borrowed money	$6,965 00
" due agency	213 22
" of assessments paid in advance	157 30
Total liabilities	$7,335 52

Receipts.

Cash at head office as per last statement (not extended)	$79.17	
Cash received for fixed payments of 1901		$3,513 37
" bills receivable (first payments)		2,098 08
" carpenter's risks and additional premiums		12 35
" deposit for future assessment		37 17
" borrowed money		1,015 00
" other sources		28 85
Total receipts		$6,704 82

EXPENDITURE.

Expenses of Management :

Amount paid for law costs	$ 12 29
" interest	432 32
" commission	871 47
" investigation and adjustment of claims	39 06
" printing, stationery and advertising	115 35
" rent and taxes	391 17
" salaries, directors' and auditors' fees	1,178 09
" postage, telegrams and express	66 65
" statutory assessment and license fee	22 21
" other expenses	162 60
Total expenses of management	$3,291 21

Miscellaneous Payments :

Cash paid for losses which occurred during 1901	3,412 73
" rebate	33 26
Total expenditure	$6,737 20

CURRENCY OF RISKS

Amount covered by Policies in force 31st December, 1901.

	Three years,
Mutual	$1,536,952

MOVEMENT IN RISKS :

Mutual System.

	Number.	Amount.
Policies in force 31st December, 1900	1,289	$1,456,587
Policies new and renewed during 1901	659	613,530
Gross number during 1901	1,948	$2,070,117
Less expired and cancelled in 1901	435	533,165
Net risks in force on mutual system, 31st December, 1901	1,513	$1,536,952

CLASSIFICATION OF RISKS.

General Fire Insurance.

PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1901.

	Three years.
Amount of face of all premium notes held by the Company, and legally liable to assessment	$62,799 56
Amount of all premium notes, after deducting all payments thereon and assessments levied	51,612 60
Amount of premium notes received during the year 1901	25,760 16

NICHOL MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, FERGUS.

Commenced business 1st May, 1860.

Names and addresses of the Directors and Officers for the year 1902 :

Directors:

William Taylor, Fergus, Ont.	Wilson Ransom, Fergus, Ont.
Henry Webster, " "	John R. Wissler, Salem, "
Robert Scott, Fulton's Mills, Ont.	Wm. Fairweather, Alma, "

Officers:

William Taylor, President .....Fergus, Ont.
Wilson Ransom, Vice-President .....Fergus, Ont.
James Beattie, Secretary-Treasurer .....Fergus, Ont.

Unassessed premium note capital, $65,651.75.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

ASSETS.

Amount unpaid of fixed payments of 1901		$169 39
" " " in prior years (not extended)	$117 89	
" of short date notes, or due bills, less than one year overdue		81 70
" " " " one year or more overdue (not extended)	$53 97	
" of premium notes in force after deducting all payments thereon and assessments levied		65,651 75
Total assets		$65,902 84

LIABILITIES.

Amount of borrowed money	$115 70
Total	$115 70

RECEIPTS.

Amount of cash on hand 31st December, 1900 (not extended), $1,001.81.

Cash received as fixed payments of 1901	$5,030 87
" " prior years	294 96
" for interest	32 00
" borrowed money	515 70
Total receipts	$5,873 53

Expenditure.

Expenses of Management:	
Amount paid for rent and taxes	$3 00
" interest	4 20
" agents' commission	814 50
" investigation and adjustment of claims	43 10
" statutory assessment and license fee	27 04
" printing, stationery and advertising	81 18
" salaries, directors' and auditors' fees	660 58
" postage, telegrams and express	33 21
" travelling expenses	20 00
" other expenses	2 50
Expenses of management	$1,689 31
Miscellaneous Payments:	
Cash paid for losses which occurred during 1901	4,624 68
" rebate	161 35
" in repayment of loans	400 00
Total expenditure	$6,875 34

Currency of Risks.

Amount covered by Policies in force 31st December, 1901.

Mutual system	$2,017,933

Movement in Risks.

Mutual System.

	Number.	Amount.
Policies in force 31st December, 1900	1,432	$1,865,483
" new and renewed during 1901	545	755,011
Gross number during 1901	1,977	$2,620,494
Less expired and cancelled in 1901	455	602,561
Net risks in force 31st December, 1901	1,522	$2,017,933

Classification of Risks:

Farm and non-hazardous.

Premium Notes or Undertakings

On Policies in force 31st December, 1901.

	Three year risks.
Amount of face of all premium notes held by Company, and legally liable to assessment	$74,807 51
" all premium notes, after deducting all payments thereon and assessments levied	65,651 75
" premium notes received during the year 1901	27,769 98
" cash paid up to 31st December, 1901	5,030 87
" notes for fixed payments up to 31st December, 1901	81 70

LENNOX AND ADDINGTON MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, NAPANEE.

Commenced business 17th August, 1876.

Names and addresses of the Directors and Officers for the year 1902:

Directors:

I. F. Aylesworth, Odessa, Ont.
U. C. Sills, Napanee, "
J. B. Aylesworth, Newburgh, Ont.
R. W. Longmore, Camden East, Ont.
H. A. Baker, Moscow, "
A. C. Parks, Hay Bay, "

Officers:

R. W. Longmore, President.....Camden East, Ont.
A. C. Parks, Vice-President.....Hay Bay, Ont.
M. C. Bogart, Secretary.....Napanee, Ont.
S. L. Daly, Treasurer.....Napanee, Ont.

Unassessed premium note capital, $28,290.77.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

ASSETS.

Cash at head office		$132 28
Amount unpaid of fixed payments of 1901		240 85
" " prior years (not extended)	$15 71	
" agents' balances		215 22
Amount of premium notes in force, after deducting all payments thereon and assessments levied		28,290 77
Amount unpaid of assessments levied in previous years (not extended)	$37 05	
Office furniture and safe (not extended)	50 00	
Total assets		$28,879 12

LIABILITIES.

Amount of borrowed money	$3,600 00
" of interest accrued	38 30
" of all other liabilities	6 45
Total liabilities	$3,644 75

RECEIPTS.

Cash at head office, as per last statement (not extended)	$180 55	
Cash received as fixed payments of 1901		$3,116 28
" " of prior years		255 02
" for assessments levied in 1901		132 54
" interest		3 90
" borrowed money		1,500 00
Total receipts		$5,007 74

Expenditure.

Expenses of Management :

Amount paid for fuel and light	$1 00
" " law costs	4 78
" " commission and agents' fees	535 50
" " statutory assessment and license fee	18 31
" " printing and advertising	43 95
" " salaries, directors' and auditors' fees	470 00
" " postage, telegrams, express and stationery	64 97
" " investigation and adjustment of claims	18 00
" " interest	221 67
Total expenses of management	$1,378 18

Miscellaneous Payments:

Cash paid for losses which occurred during 1901	1,108 50
" rebate	27 03
" re-insurance	36 30
" repayment of loans	2,500 00
" other than foregoing	6 00
Total expenditure	$5,056 01

Currency of Risks.

Amount of Policies in force 31st December, 1901.

	Three years.
Mutual	$1,065,600
Less re-insured	6,900
Net amount of risk at 31st December, 1901	$1,058,700

Movement in Risks.

Mutual System.

	Number.	Amount.
Policies in force 31st December, 1900	929	$1,113,990
Policies new and renewed during 1901	317	382,315
Gross number during 1901	1,246	$1,496 305
Less expired or cancelled in 1901	345	430,705
Net risks in force on mutual system 31st December, 1901	901	$1,065,600

Classification of Risks:

Farm and non-hazardous

Premium Notes or Undertakings

On Policies in force 31st December, 1901.

	Three year risks.
Amount of face of all premium notes held by Company and legally liable to assessment	$37,791 95
Amount of all premium notes, after deducting all payments thereon and assessments levied	28,290 77
Amount of premium notes received during the year 1901	13,471 17
Cash paid on premium rates of 1901 to 31st December, 1901	1,047 43
Notes for fixed payments or assessments unpaid at 31st December, 1901	215 22

PRESCOTT FARMERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, ALFRED.

Commenced business 5th August 1901.

Names and addresses of the Directors and Officers for the year 1902 :

Directors :

F. X. Cadieux, Aflred Ont.
J. Bte. Labrosse, Alfred Station, Ont.
Francis Notte, L'Orignal, Ont
Alphonse Presault, Gratton Corners, Ont.
Amédée Chevrier, L'Orignal, Ont.
Louis Malette, Alfred, Ont.

Officers :

F. X. Cadieux, President ..... Alfred, Ont.
Alphonse Presault, Vice-President ..... Gratton Corners, Ont.
B. G. Parisien, Secretary-Treasurer ..... Alfred Ont.

Unassessed premium note capital, $7,906.09.

ASSETS.

Cash on hand at Head Office	$ 50 76	
Post Office Savings Bank, L'Orignal	450 00	
		$ 500 76
Amount of premium notes in force, after deducting all payments thereon and assessments levied		$ 7,906 09
Total assets		$ 8,406 85

LIABILITIES—None.

RECEIPTS.

Cash received for first payments of 1901	$ 273 50
" " for fees or surveys	718 91
Total receipts	$ 992 41

EXPENDITURE.

Expenses of Management :

Amount paid for commission	$ 273 50
" license and filing fee	35 15
" printing, stationery advertising and books	96 35
" law costs (legal services)	82 00
Total expenses management	$ 487 00

Miscellaneous :

Cash paid for losses which occurred during 1901	4 65
Total expenditure	$ 491 65

CURRENCY OF RISKS.

Amount covered by Policies in force 31st December, 1901.

	Three Years
Mutual	$ 287,500

MOVEMENT IN RISKS.

Mutual System.

	Number.	Amount.
Policies new and renewed during 1901	279	$ 287,500
Gross number during 1901	279	287,500
Less expired and cancelled in 1901, none.		
Net risks in force on mutual system 31st December, 1901	279	$ 287,500

CLASSIFICATION OF RISKS :

Farm and non-hazardous.

PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1901.

	Three year risks.
Amount of face of all premium notes held by Company, and legally liable to assessment	$ 8,625 00
Amount of all premium notes, after deducting all payments thereon and assessments levied	7,906 09
Amount of premium notes received during the year 1901	8,625 00
Cash paid up to 31st December, 1901	718 91

MIDLAND MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, UXBRIDGE.

Commenced business 25th March, 1895.

Names and addresses of the Directors and Officers for the year 1902 :

Directors :

Wm. Hamilton, Uxbridge, Ont.
Wm. Shier, Sunderland, Ont.
S. S. Webster, Udora, Ont.
P. Thompson, Uptegrove, Ont.
G. McTaggart, Myrtle, Ont.
Thos. Feasby, Uxbridge, Ont.
Geo. F. Bruce, Beaverton, Ont.
J. Holborn, Ravenshoe, Ont.
A. Graham, Uxbridge, Ont.
F. Dobson, Uxbridge, Ont.
Wm. Wallace, Greenbank, Ont.
Geo. Lawrence, Audley, Ont.

Officers :

W. Hamilton, President ..... Uxbridge, Ont.
Geo. F. Bruce, Vice-President ..... Beaverton, Ont.
Chas. Gould, Treasurer ..... Uxbridge, Ont.
Jos. E. Gould, Secretary ..... Uxbridge, Ont.

Unassessed premium note capital, $37,622.91

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

ASSETS.

Actual cash in Dominion Bank, Uxbridge	$ 1,000 00	
" I. J. Gould & Bros.' Bank, Uxbridge	708 43	
		$ 1,708 43
" agents' hands, 1901		7 50
Amount of premium notes in force after deducting all payments thereon and assessments levied	$ 37,622 91	
" less residue of premium notes given for re-insurance	281 00	
		37,341 91
" unpaid of instalments or fixed payments of 1901		57 99
Total assets		$ 39,115 83

LIABILITIES.—None.

RECEIPTS.

Cash on hand as per last statement (not extended)	$ 142 96
Cash received for fees or survey	$ 130 80
" fixed payments due in 1901	3,550 06
" " " prior years	30 55
" fees (mortgage clauses, etc.)	28 87
Total receipts	$ 3,740 28

EXPENDITURE.

Expenses of Management.

Cash paid for investigation ot claims	$ 18 55
" agents' commission	509 47
" rent and taxes	20 00
" fuel and light	7 11
" statutory assessment and license fee	21 39
" salaries, directors' and auditors' fees	584 50
" printing, advertising and stationery	52 40
" postage and telegrams	18 74
" interest	3 15
Total expenses of management	$ 1,235 31

Miscellaneous :

Cash paid for losses which occurred during 1901	523 00
" rebate	146 25
" re-insurance	70 25
" in repayment of loans	200 00
Total expenditure	$ 2,174 81

CURRENCY OF RISKS

Amount covered by Policies in force 31st December, 1901.

	Three years.
Mutual	$ 1,420,048
Less re-insured	10,200
Net amount in force 31st December, 1901	$ 1,409,848

MOVEMENT IN RISKS.

Mutual System.

	Number.	Amount.
Policies in force 31st December, 1900	1,152	$ 1,386,878
Policies new and renewed during 1901	441	511,235
Gross number during 1901	1,593	$ 1,898,113
Less expired or cancelled in 1901	403	478,065
Net risks in force on mutual system 31st December, 1901	1,190	$ 1,420,048

CLASSIFICATION OF RISKS:

Farm and non-hazardous.

PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1901.

	Three years.
Amount of face of all premium notes held by Company, and legally liable to assessment	$ 48,593 82
Amount of all premium notes, after deducting all payments thereon and assessments levied	37,622 91
Amount of premium notes received during the year 1901	18,077 75
" payments on premium notes of 1901 including all sums credited on said premium notes :—	
(*a*) Cash paid up to 31st Dec., 1901	3,550 06
(*b*) Notes for fixed payments or assessments unpaid	65 49
" premium notes given by company for re-insurance	351 25
" " " less payments made thereon	70 25
" residue of said premium notes for which the Company is still liable	281 00

THE LANARK COUNTY FARMERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, PERTH, ONT.

Commenced business 14*th September*, 1896.

Names and addresses of the Directors and Officers for the year 1902:

Directors:

Samuel Wilson, Harper, Ont.
James Shaw, Drummond, Ont.
Wm. Aitkin, Rosetta, Ont.
Wm. Watson, Perth, Ont.
Wm. McGarry, McGarry, Ont.
Andrew Cochrane, Almonte, Ont.
Jno. Somerville, Middleville, Ont.
Peter Cavers, Harper, Ont.
S. McClure, Arnprior, Ont.

Officers:

Samuel Wilson, President.....Harper, Ont.
Wm. McGarry, Vice-President.....McGarry, Ont.
George A. C. Ritchie, Secretary and Manager.....Perth, Ont.
W. A. Moore, Treasurer.....Perth, Ont.

Unassessed premium note capital, $80,244.78.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

ASSETS.

Cash on hand at head office	$ 158 05	
" in Merchant's Bank, Perth	4,215 96	
		$ 4,374 01
Amount unpaid of fixed payments of 1901		197 16
" " " prior years (not extended)	$688 58	
" premium notes in force after deducting all payments thereon and assessments levied		80,244 78
Office furniture and safe (not extended)	$200 00	
Total assets		$84,815 95

LIABILITIES—None.

RECEIPTS.

Cash on hand as per last statement (not extended)	$2,101 21	
" received as fixed payments of 1901		$7,496 37
" " " " prior years		81 17
" " for interest		61 17
Total receipts		$7,638 71

Expenditure.

Expenses of Management:	
Cash paid for legal advice	$ 5 00
" agents' commission	1,325 18
" statutory assessment	33 91
" rent and taxes	82 00
" fuel and light	28 10
" investigation of claims and travelling expenses	45 20
" salaries, directors' and auditors' fees	440 00
" printing, stationery and advertising	411 74
" postage and telegrams	122 36
" furniture and safe	55 00
Total expenses of management	$2,548 49
Miscellaneous:	
Cash paid for losses which occurred during 1901	2,786 05
" rebate	31 37
Total expenditure	$5,365 91

Currency of Risks.

Amount covered by Policies in force 31st December, 1901.

	Three years.
Mutual	$3,001,284 00

Movement in Risks.

Mutual System.

	Number.	Amount.
Policies in force 31st December, 1900	2,700	$2,446,825 00
Policies taken during 1901	1,181	1,134,264 00
Gross number in force on mutual system 31st December, 1901	3,881	$3,581,089 00
Less expired and cancelled in 1901	633	579,805 00
Net risks in force 31st December, 1901	3,248	$3,001,284 00

Classification of Risks:

Farm and non-hazardous.

Premium Notes or Undertakings

On Policies in force 31st December, 1901.

	Three years risk.
Amount of face of all premium notes held by Company, and legally liable to assessment	$94,723 46
Amount of all premium notes, after deducting all payments thereon and assessments levied	80,244 78
Amount of premium notes received during the year 1901	33,787 87
Cash paid on premium notes of 1901 to 31st December	2,919 39

GLENGARRY FARMERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, ALEXANDRIA.

Commenced business 7th May, 1895.

Names and addresses of the Directors and Officers for the year, 1902 :

Directors :

R. J. Pattingale, Lancaster, Ont.	D. J. McLennan, Lancaster, Ont.
R. R. Sangster " "	A. A. McKinnon, Alexandria, "
Wm. Rankin, Dalkeith, "	James Clark, Dominionville, "

Officers :

R. J. Pattingale, President.....Lancaster, Ont.
D. J. McLennan, Vice-President.....Lancaster, Ont.
V. G. Chisholm, Secretary-Treasurer.....Lochiel, Ont.

Unassessed premium note capital, $52,800.72.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

ASSETS.

On hand, head office	$ 40 45	
Cash in Union Bank, Alexandria	5,844 16	
" Ottawa Bank	6,161 32	
		$ 12,045 93
Amount of premium notes in force, after deducting all payments thereon and assessments levied		52,800 72
Total assets		$ 64,846 65

LIABILITIES.—None.

RECEIPTS.

Cash on hand as per last statement (not extended)	$ 7,574 16	
Cash received for first payments of 1901		$ 6,610 94
" interest		268 17
Total receipts		$ 6,879 11

EXPENDITURE.

Expenses of Management :

Amount paid for investigation of claims	$ 37 50
" travelling expenses	15 00
" commission	991 64
" statutory assessment and license	26 26
" printing, stationery, advertising and postage	80 50
" salaries, directors' and auditors' fees	514 20
Total expenses of management, carried forward	$ 1,665 10

Expenses of management brought for'd	$ 1,665 10
Miscellaneous :	
Cash paid for losses which occurred during 1901	672 00
" rebate	70 24
Total expenditure	$ 2,407 34

CURRENCY OF RISKS.

Amounts covered by Policies in force 31st December, 1901.

	Three years.
Mutual	$ 2,200,030

MOVEMENT IN RISKS.

Mutual System.

	Number.	Amount.
Policies in force 31st December, 1900	1,837	$ 1,799,107
Policies taken during 1901, new and renewed	930	1,101,825
Amount covered by policies at any time during 1901	2,767	$2,900,932
Deduct amount expired and cancelled in 1901	621	700,902
Net risks in force 31st December, 1901	2,146	$ 2,200,030

CLASSIFICATION OF RISKS :

Farm and non-hazardous.

PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1901.

	Three year risks.
Amount of face of all premium notes held by Company, and legally liable to assessment	$ 66,000 90
Amount of all premium notes, after deducting all payments thereon and assessments levied	52,800 72
Amount of premium notes received during the year 1901	33,054 75
Payments on premium notes of 1901, including all sums credited on said premium notes	6,610 94

RENFREW FARMERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, RENFREW, ONT.

Commenced business, 9th June, 1898.

Names and addresses of the Directors and Officers for the year 1902

Directors:

Charles Ross, Douglas, Ont.
D. Muirhead, Renfrew, Ont.
Hugh Camley, Cobden, Ont.
D. Stewart, Renfrew, Ont.
Jno. McGregor, Burnstown, Ont.
Robt. Leitch, Renfrew, Ont.

Officers:

Charles Ross, President ..... Douglas, Ont.
D. Stewart, Vice-President ..... Renfrew, Ont.
Chas. K. Gregg, Secretary ..... Renfrew, Ont.
Robt. Leitch, Treasurer ..... Renfrew, Ont.

Unassessed premium note capital, $27,825.70

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

ASSETS.

Cash on hand at head office	$112 69	
Cash in Bank of Ottawa, Renfrew	1,515 00	
		$1,627 69
Cash in agents' hands		77 95
Amount unpaid of fixed payments of 1901		735 70
Amount of premium notes in force after deducting all payments thereon and assessments levied		27,825 70
Total assets		$30,267 04

LIABILITIES.—None.

RECEIPTS.

Cash on hand as per last statement (not extended)	$932 36	
Cash received for membership fees		10 50
" fixed payments of 1901		2,127 64
" " prior years		75 15
" interest		32 85
" returned commission		1 03
Totel receipts		$2,247 17

Expenditure

Expenses of Management :	
Cash paid for fuel and light	$4 18
" investigation and adjustment of claims	15 35
" statutory assessment and license fee	12 54
" rent and taxes	60 00
" commission to agents	688 59
" salaries, directors' and auditors' fees	321 00
" printing, stationery and advertising	56 68
" postage, telegrams and express	61 51
" other expenses	13 75
Total expenses of management,	$1,233 60
Miscellaneous Payments :	
Cash paid for losses of 1901	232 20
" rebate	29 39
All other expenditure	56 65
Total expenditure	$1,551 84

Currency of Risks.

Amount covered by Policies in force 31st December, 1901.

	Three years.
Mutual	$1,005,735

Movement in Risks.

	Number	Amount.
Policies in force 31st December, 1900	731	$637,922
Policies taken during 1901	480	504,298
Gross number during 1901	1,211	$1,142,220
Deduct expired and cancelled during 1901	163	136,485
Net risks in force 31st December, 1901	1,048	$1,005,735

Classification of Risks :

Farm and non-hazardous

Premium Notes or Undertakings

On Policies in force 31st December, 1901.

	Three years.
Amount of face of all premium notes held by Company and legally liable to assessment	$34,723 98
Residue of premium notes, after deducting all fixed payments thereon and assessments levied	27,825 70
Amount of premium notes received during the year 1901	17,282 87

FARMERS' UNION MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, LINDSAY.

Commenced business 3rd June, 1895.

Names and addresses of the Directors and Officers for the year 1902 :

Directors.

Wm Lownsbrough, Lindsay, Ont.
E. H. Hopkins.
Hugh Smith, Hartley, Ont,
D. H. Corneil, Omemee, Ont.
Wm. Fell, Bury's Green, Ont.
Edwin Mark, Little Britain, Ont.
John Campbell, Woodville, Ont.
W. J. Beecroft, Woodville, Ont.
Alex. Jamieson, Glenarm, Ont.
R. M. Thurston, Bobcaygeon, Ont.
Wm. Magee, Janetville, Ont.
James Greenan, Lindsay, Ont.

Officers :

Wm. Lownsbrough, President ..... Lindsay Ont.
John Campbell, Vice-President ..... Woodville, Ont.
R. G. Corneil, Secretary ..... Lindsay, Ont.
Robert Naylor, Treasurer ..... Lindsay, Ont.

Unassessed premium note capital, $56,085.25.

STATEMENT FOR THE YEAR ENDING DECEMBER 31ST, 1901.

ASSETS.

Actual cash on hand at head office	$ 7 91	
" in Bank of Montreal, Lindsay	1,447 51	
		$ 1,455 42
Amount of short date notes less than one year overdue		469 39
" premium notes in force after deducting all payments thereon and assessments levied	$56,085 25	
Less residue of premium notes given for re-insurance	121 25	
		55,964 00
Office furniture and safe (not extended)	$ 50 00	
Total assets		$57,888 81

LIABILITIES.—None.

RECEIPTS.

Cash on hand and in bank as per last statement (not extended)	$117 69	
Cash received for membership fees		$ 545 00
" fixed payments of 1901		4,589 24
" from due bills		362 70
" for transfer fees, etc		6 59
" borrowed money		140 67
Total receipts		$5,644 20

EXPENDITURE.

Expenses of Management :	
Cash paid for interest	$ 35
" investigation of claims	22 40
" commission to agents	1,059 17
" statutory assessment and license fee	26 31
" rent and taxes	51 00
" salaries, directors' and auditors' fees	478 30
" printing, stationery and advertising	87 70
" postage, etc	27 15
" reward	5 00
Total expenses of management	$1,757 38

Miscellaneous :

Amount paid for losses which occurred during 1901	$2,243 51
" rebate	139 79
" re-insurance	25 12
" in re-payment of loans	140 67
Total expenditure	$4,306 47

CURRENCY OF RISKS.

Amount covered by Policies in force 31st December, 1901.

	One Year.	Two Years.	Three Years.	Total.
Mutual	$17,191	$31,625	$1,978,266	$2,027,082
Less re-insured				4,400
Net risks carried at 31st December, 1901	$17,191	$31,625	$1,978,266	$2,022,682

MOVEMENT IN RISKS.

Mutual System.

	Number.	Amount.
Policies in force 31st December, 1900	1,682	$1,803,476
Policies new and renewed during 1901	698	744,986
Gross number during 1901	2,380	$2,548,462
Less expired or cancelled in 1901	519	521,380
Net risks in force on mutual system 31st December, 1901	1.861	$2,027,082

CLASSIFICATION OF RISKS :

Farm and non-hazardous.

PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st Decemoer, 1901.

	One year risks.	Two years.	Three years.	Total.
Amount of face of all premium notes held by Company and legally liable to assessment	$629 25	$1,129 38	$68,593 82	$70,352 45
Amount of all premium notes after deducting all payments thereon and assessments levied				56,085 25
Amount of premium notes received during the year 1901				25,712 98
Payments on the premium notes of 1901, including all sums credited on the said premium notes				5,005 63
Cash paid up to 31st December, 1901				4,589 24
Notes for fixed payments or assessments unpaid 31st December, 1901				416 39
Amount of premium notes given for re-insurance				149 00
Less payments made thereon				27 75
Residue of said premiums notes for which the Company is still liable				121 25

BAY OF QUINTE AGRICULTURAL MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, PICTON.

Commenced business 31st October, 1874.

Names and addresses of the Directors and Officers for the year 1902 :

Directors :

Thomas Welbanks, Milford, Ont.
Cyrus Giles, Ameliasburg, Ont.
W. R. Rankin, Wellington, Ont.
John Laird, Picton, Ont.
G. N. Rose, Waupoos, Ont.
P. C. Garratt, Wellington, Ont.
Sidney Stanton, Picton, Ont.
Abram Arkett, Picton, Ont.
A. G. McDonald, Picton, Ont.

Officers.

Thomas Welbanks, President.....Milford, Ont.
G. N. Rose, Vice-President.....Waupoos, Ont.
C. H. Widdifield, Secretary-Treasurer.....Picton, Ont.

Unassessed premium note capital, $25,047.53.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

ASSETS.

Amount in Bank of Montreal, Picton	$ 2,901 95
" unpaid of fixed payments of 1901	89 60
" of premium notes in force, after deducting all payments thereon and assessments levied	25,047 53
" of accrued interest	13 65
Total assets	$ 28,052 73

LIABILITIES.—None.

RECEIPTS.

Cash on hand as per last statement (not extended)	$ 982 32	
" received for fixed payments of 1901		$ 2,575 53
" " " due in prior years		151 72
" " " assessments levied in years prior to 1901		54 32
" " " interest		42 61
" " " transfers		3 00
Total receipts		$ 2,827 18

Expenditure.

Expenses of Management :

Amount paid for commission to agents		$ 136 00
" salaries, director's and auditors' fees		379 30
" statutory assessment and license		17 37
" printing, stationery and advertising		45 90
" postage, telegrams etc		25 00
Total expenses of management		603 57
Cash paid for losses which occurred prior to 1901	$ 2 00	
" losses " during 1901	263 00	
		265 00
Cash paid for rebate		38 98
Total expenditure		$ 907 55

Currency of Risks.

Amount covered by Policies in force 31st December 1901.

	Three years.
Mutual	$ 1,050,110

Movements is Risks.

Mutual System.

	Number.	Amount.
Policies in force 31st December, 1900	856	$ 1,047,055
" new and renewed during 1901	272	337,305
Gross number during 1901	1,128	$ 1,384,360
Less expired and cancelled 1901	293	334,250
Net risks in force on mutual system 31st December, 1901	835	$1,050,110

Classification of Risks :

Farm and non-hazardous.

Premium Notes or Undertakings

On Policies in force 31st December, 1901.

Amount of face of all premium notes held by Company, and legally liable to assessment	$ 31,660 50
Amount of all premium notes, after deducting all payments thereon and assessments levied	25,047 53
Amount of premium notes received during the year 1901	10,151 00
(*a*) Cash paid up to 31st December, 1901	855 02

AMHERST ISLAND MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, STELLA.

Commenced business 23rd July, 1894.

Names and addresses of the Directors and Officers for the year 1902 :

Directors :

A W. Hitchins, Emerald, Ont.
Wm. H. Preston, Stella, Ont.
D T. Finley, Stella, Ont.
T. J. Polley, Stella, Ont.
Wm. Allen, Stella, Ont.
Samuel Girvin, Stella, Ont.
Henry Filson, Stella, Ont.
R. A. Fowler, Emerald, Ont.
W. A. Hitchins, Emerald, Ont.

Officers :

A. W. Hitchins, President ..... Emerald, Ont.
Wm. Allen, Vice-President ..... Stella, Ont.
T. J. Polley, Secretary-Treasurer ..... Stella, Ont.

Unassessed premium note capital, $3,976.43.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

ASSETS.

Cash on hand at head office	$ 49 34	
" in Bank of Montreal, Kingston	1,445 37	
		$1,494 71
Amount of premium notes in force after deducting all payments thereon and assessments levied		3,976 43
Amount unpaid of fixed payments of prior years (not extended)	$21 00	
Office furniture (not extended)	40 00	
Total assets		$5,471 14

LIABILITES—None.

RECEIPTS.

Cash on hand 31st December, 1900 (not extended)	$1,378 00	
Cash received as fixed payments of 1901		$249 81
" for interest		55 44
Total receipts		$305 25

Expenditure.

Cash paid for commission to agents	$ 46 78
" law costs	25
" fuel and light	5 00
" statutory assessment and license fee	6 97
" travelling expenses	1 00
" salaries, directors' fees, etc	54 00
" printing, stationery, etc	2 40
" postage, etc	1 20
Total expenses of management	$117 60
Miscellaneous:	
Cash paid for losses which occurred prior to 1901	55 00
" rebate	15 94
Total expenditure	$188 54

Currency of Risks.

Amount covered by Policies in force 31st December, 1901.

	Three years.
Mutual	$117,415 00

Movement in Risks.

Mutual System.

	Number.	Amoutt.
Policies in force 31st December, 1900	129	$166,490 00
Policies new and renewed during 1901	35	34,030 00
Gross number during 1901	164	$200,520 00
Less expired or cancelled in 1901	23	23,105 00
Net risks in force on mutual system 31st December, 1901	141	$177,415 00

Classification of Risks:

Farm and non-hazardous.

Premium Notes or Undertakings

On Policies in force 31st December, 1901.

	Three year risks.
Amount of face of all premium notes held by Company and legally liable to assessment	$5,298 45
Amount of all premium notes, after deducting all payments thereon and assessments levied	3,976 43
Amount of premium notes received during the year 1901	996 90
(a) Cash paid up to 31st December, 1901	249 81

HAMILTON TOWNSHIP MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, COLD SPRINGS.

Commenced business 1st July, 1898.

Names and addresses of the Directors and Officers for the year 1902:

Directors:

Albert E. Hoskin, Cobourg, Ont.
George K. Sackville, Bewdley, Ont.
John Bowman, Cold Springs, Ont.
John C. Rosevear, Cold Springs.
Thomas Cruikshank, Plainville
J. L. Grosjean, Brookside.

Officers:

Albert E. Hoskin, President ..... Cobourg, Ont.
John C. Rosevear, Vice-President, Manager-Treasurer.... Cold Springs, Ont.
David Eagleson, Secretary ..... Cold Springs, Ont.

Unassessed premium note capital, $32,328.85.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

ASSETS.

Cash in Dominion Bank, Cobourg		$ 1,953 08
Amount of fixed payments of 1901, unpaid		28 16
Amount of premium notes after deducting all payments made and assessments levied		32,328 85
Office furniture (not extended)	$ 2 00	
Total assets		$ 34,310 09

LIABILITIES.—None.

RECEIPTS.

Cash on hand as per last statement (not extended)	$ 1,519 59	
Cash received as fixed payments of 1901		$ 2,041 17
" " " prior years		7 27
" for assessments levied prior to 1901		4 50
" interest		40 90
Total receipts		$ 2,093 84

Expenditure.

Expenses of Management :

Cash paid for rent and taxes	$ 1 00
" statutory assessment and license fee	11 03
" investigation of claims	7 00
" salaries, directors' and auditors' fees	269 55
" printing, stationery and advertising	61 75
" postage, telegrams and express	12 07
Total expenses of management	$ 362 40

Miscellaneous :

Cash paid for losses which occurred in 1901	1,216 50
" rebate	68 45
" other than foregoing	14 00
Total expenditure	$ 1,660 35

Currency of Risks.

Amount covered by Policies in force 31st December, 1901.

	Three years.
Mutual	$ 803,970

Movement in Risks.

Mutual System.

	Number.	Amount.
Policies in force 31st December, 1900	409	$510,501
Policies new and renewed during 1901	374	462,673
Gross number and amount during 1901	783	$973,174
Less cancelled and expired in 1901	150	169,204
Net risks in force 31st December, 1901	633	$803,970

Classification of Risks :

Farm and non-hazardous.

Premium Notes or Undertakings

On Policies in force 31st December, 1901.

	Three years.
Amount of face of all premium notes held by the Company and legally liable to assessment	$ 35,920 50
Amount of all premium notes after deducting all payments thereon and assessments levied	32,328 60
Amount of premium notes received during the year 1901	20,693 60
Cash paid up to 31st December, 1901	$ 2,041 17

MAPLE LEAF FARMERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, COLUMBUS.

Commenced business 19th August, 1895.

Names and addresses of the Directors and Officers for the year 1902 :

Directors :

Wm. Smith, Columbus, Ont.	Hon. John Dryden, M.P.P., Brooklin, Ont.
Arthur Annis, Columbus, Ont.	Alex. McKenzie, Columbus, Ont.
Peter Christie, Manchester, Ont.	C. W. Disney, Balsam, Ont.
John Lander, Oshawa, Ont.	R. J. Mackie, Oshawa, Ont.
C. C. McAvoy, Atha, Ont.	James Parr, Blackstock, Ont.
D. E. Pugh, Pickering, Ont.	Royal Rogers, Kinsale, Ont.

Officers :

Wm. Smith, President.....Columbus, Ont.
Hon. John Dryden, M.P.P., Vice-President.....Brooklin, Ont.
Wm. Purves, Secretary.....Columbus, Ont.
R. Hodgson, Treasurer.....Columbus, Ont.

Unassessed premium note capital, $65,887.26.

Statement for the Year Ending 31st December, 1901.

Assets.

Actual cash on hand at head office	$374 42	
" in Dominion Bank, Oshawa	207 86	
" Western Bank, Oshawa	2,456 19	
		$3,038 47
Amount unpaid as fixed payments, 1901		159 63
" of prior years (not extended)	$13 74	
" unpaid of assessments of 1901		79 82
" of prior years (not extended)	$19 03	
" of premium notes in force after deducting all payments thereon and assessments levied	$65,887 26	
Less residue of premium notes given for re-insurance	1,446 02	
		64,441 24
Total assets		$67,719 16

Liabilities.—None.

Receipts.

Cash on hand as per last statement (not extended)	$2,548 46	
Cash received fixed payments of 1901		$4 245 08
" " prior years		131 61
" assessments of 1901		1,855 24
" " prior years		49 41
" carpenters' risks and transfer fees		7 60
Total receipts		$6,288 94

Expenditure.

Expenses of Management :

Cash paid for travelling expenses	$4 50
" agents' commission	1,141 50
" salaries, directors' and auditors' fees	696 30
" statutory assessment and license fee	30 22
" printing, stationery and advertising	126 85
" postage, telegrams and express	55 52
" premium treasurer's bond, etc	14 96
" rent taxes	12 00
" investigation of claims	1 00
Total expenses of management carried forward	$2,082 85

Expenses of management brought forward		$2,082 85
Miscellaneous:		
Cash paid for losses during 1901	$3,527 69	
" rebate	55 00	
" re-insurance	133 39	
		3,716 08
Total expenditure		$5,798 93

CURRENCY OF RISKS.

Amount covered by Policies in force 31st December, 1901.

	One year or less.	Two years.	Three years.	Total.
Mutual	$8,850	$5,700	$2,475,740	$2,490,290
Less amount re-insured	.....	.....	52,375	52,375
Net risks carried at 31st December, 1901	$8,850	$5,700	$2,423,365	$2,437,915

MOVEMENT IN RISKS.

Mutual System.

	Number.	Amount.
Policies in force 31st December, 1900	1,737	$2,134,266
Policies new and renewed during 1901	778	901,270
Gross number during 1901	2,515	$3,035,536
Less expired and cancelled in 1901	470	545,246
Net risks in force on mutual system 31st December, 1901	2,045	$2,490,290

CLASSIFICATION OF RISKS:

Farm and non-hazardous.

PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1901.

	One year risks.	Two years.	Three years.	Total
Amount of face of all premium notes held by Company and legally liable to assessment	$291 88	$181 50	$80,634 91	$81,108 29
Amount of all premium notes after deducting all payments thereon and assessments levied	260 93	159 42	65,466 91	65,887 26
Amount of premium notes received during the year 1901	291 88	149 00	28,928 49	29,369 37
(*a*) Cash paid up to 31st Dec., 1901	27 75	15 90	4,201 43	4,245 08
(*b*) Notes for Fixed Payments or Assessments unpaid at 31st Dec., 1901	.....	.....	159 63	159 63
Amount of premium notes given for re-insurance	.....	.....	1,806 95	1,806 95
Less payments made thereon	.....	.....	360 93	360 93
Residue of said premium notes for which the Company is still liable	.....	.....	1,446 02	1,446 02

GRENVILLE PATRON MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, SPENCERVILLE.

Commenced business 29th June, 1892.

Names and addresses of the Directors and Officers for the year 1902:

Directors:

Joseph Scott, Prescott, Ont.
James Bennett, Spencerville, Ont.
Robert Montgomery, Pittston, Ont.
Thomas McIvor, Ventnor, Ont.
L. W. Faulkner, North Augusta, Ont.
Alexander Adams, Ventnor, Ont.
James Thrope, Brimston Corners, Ont.
Henry Moyatroyd, Mainsville, Ont.
James Millar, Pittston, Ont.
Alexander Robinson, Prescott, Ont.
Thomas Newman, Domville, Ont.
G. J. Carson, Charleville, Ont.
Joseph Wright, Algonquin, Ont.
Wm. Throop, Spencerville, Ont.
Richard McCaslin, Irena, Ont.

Officers:

Joseph Scott, President ..... Prescott, Ont.
Henry Moyatroyd, Vice-President ..... Mainsville, Ont.
F. M. Scott, Secretary-Treasurer ..... Prescott, Ont.

Unassessed premium note capital, $82,017.15.

Assets.

Cash on hand at head office	$ 519 25	
" Molson's Bank, Brockville	3,237 61	
		$ 3,756 86
Unpaid fixed payments of 1901		238 68
" prior years (not extended)	$503.59	
Amount of premium notes in force, after deducting all payments thereon and assessments levied		$82,017 15
Total assets		$86,012 69

Liabilities.—None.

Receipts.

Cash on hand at 31st December, 1900 (not extended)	$3,580.50	
Cash received for fixed payments of 1901		$6,147 27
" prior years		94 90
" interest		88 39
" transfer fees		9 50
Total receipts		$6,340 06

EXPENDITURE.

Cash paid for travelling expenses	$ 3 50
" postage, etc	72 12
" statutory assessment and license fee	37 47
" printing, stationery, advertising	121 00
" salaries, directors' and auditors' fees	475 12
" other expenses	60
Total expenses of management	$709 81
Miscellaneous :	
Cash paid for losses of 1901	5,413 68
Rebate	40 21
Total expenditure	$6,163 70

CURRENCY OF RISKS

Amount covered by Policies in force 31st December, 1901.

	Three years.
Mutual	$3,165,980

MOVEMENT IN RISKS.

	Number.	Amount.
Policies in force 31st December, 1900	2,322	$2,748,255
Policies taken during 1901	1,067	1,289,700
Total number and amount in force 31st December, 1901	3,389	$4,037,955
Deduct expired and cancelled in 1901	752	871,975
Net risks in force 31st December, 1901	2,637	$3,165,980

CLASSIFICATION OF RISKS :

Farm and non-hazardous.

PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1901.

	Three years.
Amount of face of all premium notes held by Company and legally liable to assessment	$110,508 93
Amount of all premium notes, after deducting all payments thereon and assessments levied	82,017 15
Amount of premium notes received during the year 1901	36,891 00

HOWICK FARMERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, GORRIE.

Commenced business 10th July, 1873.

Names and addresses of the Directors and Officers for the year 1902 :

Directors :

J. R. Miller, Jamestown, Ont.
Robert Scott, Fulton Mills, Ont.
James Edgar, Gorrie, "
Edward Bryans, Jamestown, Ont.
William McKercher, Wroxeter "
James Wylie, Glenfarrow, "

Officers :

J. R. Miller, President.....Jamestown, Ont.
Edward Bryans, Vice-President..... " "
W. S. McKercher, Secretary-Treasurer.....Wroxeter "

Unassessed premium note capital, $222,877 55.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

ASSETS.

Debentures		$ 6,000 00
Cash on hand at head office	$ 54 04	
Cash in Standard Bank, Harriston	3,321 30	
" Bank of Hamilton, Gorrie	3,396 88	
		6,772 22
Amount unpaid of fixed payments of 1901		477 81
" " " of prior years (not extended)	$ 324 90	
Amount of premium notes in force after deducting all payments thereon and assessments levied		$222,877 55
Office furniture and safes (not extended)	$ 200 00	
Total assets		$236,127 58

LIABILITIES—None.

RECEIPTS

Cash at head office per last statement (not extended)	$ 8,591 53	
Cash received as fixed payments of 1901		$ 9,605 21
" " " prior years		329 29
" for assessments levied years prior to 1901		4 00
" premiums retained, etc		13 10
" interest		244 40
Total receipts		$ 10,196 00

Expenditure.

Expenses of Management.

Amount paid to agents for commission		$ 477 00
" for investigation and adjustment of claims		78 00
" statutory assessment and license		59 44
" printing, stationery and advertising		140 50
" salaries, directors' and auditors' fees		898 20
" postage, telegrams and express		68 96
" rent		62 00
" travelling expenses		38 50
" law costs		39 95
" other expenses		27 00
Expenses of management		$ 1,889 55

Miscellaneous Payments :

Cash paid for losses which occurred before 1901	$ 48 50	
" " " during 1901	3,798 50	
		3,847 00
" returned premiums		278 76
Total expenditure		$ 6,015 31

Currency of Risks

Amount covered by Policies in force 31st December, 1901.

Mutual	$ 4,923,080

Movement in Risks.

Mutual System.

	Number.	Amount
Policies in force 31st December, 1900	3,153	$ 4,607,340
" new and renewed during 1901	1,000	1,458,190
Gross number during 1901	4,153	6,065,530
Less expired and cancelled during 1901	824	1,142,450
Net risks in force on mutual system 31st December, 1901	3,329	$ 4,923,080

Classification of Risks :

Farm and non-hazardous.

Premium Notes or Undertakings

On Policies in force 31st December, 1901.

	Four years.
Amount of face of all premium notes held by Company and legally liable to assessment	$246,154 00
Amount of all premium notes, after deducting all payments thereon and assessments levied	222,877 55
Amount of premium notes received during the year 1901	72,909 50

FORMOSA MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, FORMOSA.

Commenced business 22nd, May, 1880.

Names and addresses of the Directors and Officers for the year 1902 :

Directors :

Andrew Waechter, Walkerton, Ont.
Jos. Borho, Formosa, Ont.
J. M. Fischer, Formosa, Ont.
A. Rankin, Paisley, Ont.
P. Lisemer, Mildmay, Ont.
C. Johann, Belmore, Ont.
And. Schnurr, Formosa, Ont.
M. McNab, Chepstow.
B. Oberle, Carlsruhe, Ont.
L. Kramer, Formosa, Ont.
V. Rettinger, Formosa, Ont.
E. Siegner, Mildmay, Ont.
I. Kieffer, Belmore, Ont.
P. Kuntz, Formosa, Ont.
H. Heinbuch, Dunkeld, Ont.

Officers :

Andrew Waechter, President	Walkerton, Ont.
B. Oberle, Vice-President	Carlsruhe, Ont.
Julius Noll, Manager-Secretary	Formosa, Ont.
E. G. Kuntz, Treasurer	Formosa, Ont.

Unassessed premium note capital, $127,881.88.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

ASSETS.

Amount of cash on hand at head office, 31st December, 1901	$66 98	
" on deposit to Company's credit, 31st December 1901, Merchants' Bank, Walkerton	4,053 92	
		$4,120 90
" of premium notes in force after deducting all payments thereon and assessments levied, 1901		127,881 88
" unpaid assessments of 1901		289 56
" prior years, (not extended)	129 93	
Safe and letter press (not extended)	156 00	
Total assets		$132,292 34

LIABILITIES.—None.

RECEIPTS.

Cash on hand 31st December, 1900 (not extended)	$1,694 11	
Cash received as fixed payments of 1901		$2,395 24
" for assessments levied in 1901		3,650 98
" " " prior to 1901		58 24
" for interest		44 59
Total receipts		$6,149 05

EXPENDITURE

Expenses of Management :	
Amount paid for commission to agents	$440 98
" statutory assessment and license	47 11
" salaries, directors' and auditors' fees	603 46
" postage, telegrams and express	92 01
" printing and stationery	46 05
" investigation of claims	54 05
" rent and taxes	6 00
Total expenses of management	$1,289 66
Amount paid for losses which occurred in 1901	2,333 26
" rebate	60 84
" safe	38 50
Total expenditure	$3,722 26

CURRENCY OF RISKS.

Amount of Policies in force 31st December, 1901.

	Three years.
Mutual	$4,022,396

MOVEMENT IN RISKS :

Mutual System

	Number	Amount
Policies in force 31st December, 1900	2,870	$3,564,237
Policies new and renewed during 1901	1,286	1,705,010
Gross number during 1901	4,156	5,269,247
Less expired and cancelled in 1901	1,022	1,246,851
Net risks in force on mutual system 31st December, 1901	3,134	4,022,396

CLASSIFICATION OF RISKS :

Farm and non-hazardous.

PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1901.

	Three year risks
Amount of face of all premium notes held by Company, and legally liable to assessment	$140,004 00
Amount of all premium notes, after deducting all payments thereon and assessments levied	127,881 88
Amount of premium notes received during the year 1901	59,187 00
Cash paid up to 31st December 1901	2,395 24

GERMANIA FARMERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, LOT 4, CONCESSION 5, TOWNSHIP OF NORMANDY.

Commenced business 16th March, 1878.

Names and addresses of the Directors and Officers for the year 1902 :

Directors :

Adam Keller, Ayton, Ont.
Conrad Fisher, Ayton, "
Frederick Leisemer, Moltke, Ont.
James Vessie, Varnery, Ont
Philip S. Schaus, Clifford, Ont.
Engelbert Widmayer, Neustadt, Ont.
Henry Mess, Ayton, Ont.
John Preiss, Clifford, "
Andrew Schunk, Ayton, Ont.

Officers :

Adam Keller, President.....Ayton, Ont.
Philip S. Schaus, Vice-President.....Clifford, "
George Hopf, Secretary-Treasurer .....Moltke, "

Unassessed premium note capital, $84,627.68.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

ASSETS.

Actual cash on hand at head office	$173 79	
" " in Merchants Bank, Walkerton	2,231 45	
		$2,405 24
Amount unpaid of fixed payments of 1901		12 45
" " assessments of 1901		32 20
" of premium notes in force, after deducting all payments thereon and assessments levied		84,627 68
Total assets		$87,077 57

LIABILITIES.—None.

RECEIPTS.

Cash at head office and in bank, per last statement (not extended)....	$1,101.64	
Cash received for fixed payments of 1901		$825 50
" " prior years		14 95
" assessments levied in 1901		977 95
" " years prior to 1901		30 00
" transfer fees, etc		1 50
" interest		29 85
Total receipts		$1,879 75

Expenditure.

Expenses of Management :

Amount paid for statutory assessment and license	$29 60
" printing, stationery and advertising	60 75
" salaries, directors' and auditors' fees	218 00
" travelling expenses	2 00
" postage, telegrams and express	29 05
" investigation and adjustment of claims	6 00
Total expenses of management	$345 40
Amount paid for losses which occurred during 1901	227 75
" rebate	3 00
Total expenditure	$576 15

Currency of Risks.

Amount covered by Policies in force 31st December, 1901.

	One year or less.	Two years.	Three years.	Four years.	Total.
Mutual	$3,500	$6,250	$22,835	$2,184,462	$2,217,047

Movement in Risks.

Mutual System.

	Number.	Amount.
Policies in force 31st December, 1900	1,425	$2,082,062
" new and renewed during 1901	465	685,515
Gross number during 1901	1,890	$2,767,577
Less expired and cancelled in 1901	392	550,530
Net risks in force on mutual system 31st December, 1901	1,498	$2,217,047

Classification of Risks :

Farm and non-hazardous.

Premium Notes or Undertakings

On Policies in force 31st December, 1901.

	One year risks.	Two year risks.	Three year risks.	Four year risks.	Total.
Amount of face of all premium notes held by Company and legally liable to assessment	$54 00	$163 00	$689 40	$90,224 90	$91,131 30
Amount of all premium notes, after deducting all payments thereon and assessment levied	50 50	157 95	630 00	83,789 23	84,627 68
Amount of premium notes received during the year 1901	54 00	118 00	112 00	27,453 00	27,737 00
Cash paid up to 31st December, 1901.	3 50	3 70	3 55	814 75	825 50
Notes for fixed payments unpaid 31st December, 1901	....	.....	.....	12 45	12 45

SALTFLEET AND BINBROOK MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, ELFRIDA.

Commenced business 30th July, 1880.

Names and addresses of the Directors and Officers for the year 1902 :

Directors :

Wm. Martin, Binbrook,	Ont.	P. Almas, Ryckman's Corner,	Ont.
F. Truesdale, Elfrida,	"	Jos. Stewart, Grimsby,	"
E. Horning, Hannon,	"	F. Ecker, North Glanford,	"
A. Blaxill, Abington.	"	Joseph Fletcher, Hannon,	"

P. Hendershot, Stoney Creek, Ont.

Officers :

Wm. Martin, President ....Binbrook, Ont.
P. Almas, Vice-President .....Ryckman's Corner, Ont.
Robert Fletcher, Secretary-Treasurer .....Stoney Creek, Ont.

Unassessed premium note capital, $69,688.59.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901

ASSETS.

Cash value of real estate		$ 400 00
Actual cash in Traders' Bank, Hamilton		3,235 39
Amount unpaid of assessments levied during 1901		641 15
" " " prior to 1901 (not extended)	$76.65	
Amount of premium notes in force, after deducting all payments thereon and assessments levied		69,688 59
Total assets		$73,965 13

LIABILITIES.—None.

RECEIPTS.

Cash at head office (not extended)	$3,731.40	
Cash received for assessments which were levied in 1901		$4,799 66
" " " " before 1901		296 57
" interest		63 81
" transfer fees, etc		14 00
" borrowed money		545 40
Total receipts		$5,719 44

Expenditure.

Expenses of Management :

Amount paid for rent and taxes	$ 1 75
" interest	3 09
" investigation of claims	21 00
" statutory assessment and license fee	23 88
" printing, stationery and advertising	40 25
" salaries and directors' and auditors' fees	320 00
" postage, etc	20 78
" other expenses	22 75
Total expenses of management	$ 453 50

Miscellaneous Payments :

Cash paid for losses which occurred during 1901	5,202 50
" rebate	14 05
" in repayment of loans	545 40
Total expenditure	$6,215 45

Currency of Risks

Amount covered by Policies in force 31st December, 1901.

	Three years.
Mutual	$1,771,362

Movement in Risks :

Mutual System.

	Number.	Amount.
Policies in force 31st December, 1900	1,169	$1,611,329
Policies new and renewed during 1901	445	639,927
Gross number during 1901	1,614	$2,251,256
Less expired and cancelled in 1901	352	479,894
Net risks in force at 31st December, 1901	1,262	$1,771,362

Classification of Risks :

Farm and non-hazardous.

Premium Notes or Undertakings

On Policies in force 31st December, 1901.

	Three year risks.
Amount of face of all premium notes held by Company and legally liable to assessment	$74,876 42
Amount of all premium notes after deducting all payments thereon and assessments levied	69,688 59
Amount of premium notes received during the year 1901	28,098 44

DUFFERIN FARMERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, SHELBURNE.

Commenced business 1st June, 1895.

Names and addresses of the Directors and Officers for the year 1902:

Directors:

William Dynes, Granger, Ont.
John Johnston, Laurel, Ont.
Thomas Barber, Honeywood, Ont.
Duncan McVanel, Shelburne, Ont.
Thomas Sime, Grand Valley, Ont.
James Semple, Grand Valley, Ont.
Vickers Bates, Hornings's Mills, Ont.
John A. Best, Whitfield, Ont.
James McCue, Melancthon, Ont.
Samuel Barber, Mulmer, Ont.
Robert McDonald, Grand Valley, Ont.
George Lyon, Jessopville, Ont.

Officers:

William Dynes, President.....Granger, Ont.
Vickers Bates, Vice-President.....Horning's Mills, Ont.
James Brown, Secretary-Treasurer.....Melancthon. Ont.

Unassessed premium note capital, $47,777.80.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER 1901.

ASSETS.

Cash on hand at head office	$ 234 50	
" in Union Bank, Shelburne	4,500 45	
		$4,734 95
" in agents' hands		124 80
Amount of premium notes in force after deducting all payments thereon and assessments levied		47,777 80
Total assets		$52,637 55

LIABILITIES.—None.

RECEIPTS.

Cash in bank 31st December, 1900 (not extended)	$2,746 62	
Cash received as fixed payments of 1901		$3,148 90
" " prior years		207 23
" transfer fee, etc.		9 50
" interest		83 75
Total receipts		$3,449 38

Expenditure.

Expenses of Management:	
Amount paid for investigation of claims	$ 17 30
" travelling expenses	18 00
" commission to agents	130 00
" rent	12 00
" statutory assessment and license fee	21 44
" printing, stationery and advertising	101 50
" salaries, directors' and auditors' fees	300 00
" postage, telegrams and express	59 53
Total expenses of management	$659 77
Miscellaneous:	
Amount paid for losses which occurred during 1901	671 25
" rebate	62 96
" safe	67 07
Total expenditure	$1,461 05

Currency of Risks.

Amount covered by Policies in force 31st December, 1901.

	Three years.
Mutual	$1,571,160 00

Movement in Risks.

Mutual System.

	Number.	Amount.
Policies in force 31st December, 1900	1,178	$1,291,700 00
Policies new and renewed during 1901	521	630,660 00
Gross number and amount during 1901	1,699	$1,922,360 00
Less expired and cancelled in 1901	351	351,200 00
Net risks in force on mutual system 31st December, 1901	1,348	$1,571,160 00

Classification of Risks:

Farm and non-hazardous.

Premium Notes or Undertakings

On Policies in force 31st December, 1901.

	Three year risks.
Amount of face o all premium notes held by Company, and legally liable to assessment	$53,660 12
Amount of all premium notes after deducting all payments thereon and assessments levied	47,777 80
Amount of premium notes received during the year 1901	21,227 19
Payments on premium notes of 1901, including all sums credited on said premium notes	3,273 70

ALGOMA MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, SAULT STE. MARIE, ONT.

Commenced business 23rd June, 1899.

Names and addresses of the Directors and Officers for the year 1902 :

Directors :

Thomas Nott, McLennan, Ont.
W. J. Bryan.
Wm. Vincer, Mindemoya, Ont.
Robert Tilson, Tehkummah, Ont.
Alex. Findlay, Echo River, Ont.
R. J. Thomas, Echo Bay, Ont.
Edwin Battye, Gore Bay, Ont.
Jno. Tait, Iron Bridge, Ont.
Wm. A. Beattie, Manitowaning, Ont.
W. H. Whalen, Watford, Ont.
Chas. Young, Richard's Landing Ont.
H. N. Young, Sault Ste. Marie, Ont.

Officers :

Thomas Nott, President.....McLennan, Ont.
Wm. Vincer, 1st Vice-President .....Mindemoya, Ont.
Chas. Young, 2nd Vice-President ..... .Richard's Landing, Ont.
H. N. Young, Secretary-Treasurer..... ..Sault Ste. Marie, Ont.

Unassessed premium note capital, $11,664.23.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

ASSETS.

Cash on hand, head office	$82 10	
" deposit in Bank of Commerce, Sault Ste. Marie, Ont	385 93	
		$468 03
Amount unpaid of fixed payments due in 1901		218 52
" " " prior years (not extended)...	$57 58	
" of premium notes in force after deducting all payments thereon and assessments levied		11,664 23
" of membership fees		85 75
Total assets		$12,436 53

LIABILITIES.—None.

RECEIPTS.

Cash on hand as per last statement (not extended)	$1,132 61	
" received by Company as membership fees		$395 00
" " fixed payments due in 1901		1,183 93
" " " " prior years		137 56
" " other sources		33 57
Total receipts		$1,750 06

Expenditure.

Expenses of Management:

Cash paid for law costs		$16 82
" agents' commission		438 25
" salaries, directors' and auditors' fees		160 00
" statutory assessment and license fee		8 99
" travelling expenses		260 56
" printing, stationery and advertising		43 70
" postage		34 27
" other expenses		15 95
Total expenses of management		$978 54

Miscellaneous Payments:

Cash paid for losses which occurred prior to 1901	$830 00	
" " " in 1901	601 85	
		1,431 85
" rebate		8 75
Total expenditure		$2,419 14

Currency of Risks.

	One year.	Two years.	Three years.	Total.
Amount covered by policies in force 31st Dec., 1901.	$900	$400	$517,853	$519,153

Movement in Risks.

	Number.	Amount.
Policies in force 31st December, 1900	545	$336,738
" taken during 1901	305	188,965
Total number and amount in force 31st December, 1901	850	$525,703
Deduct expired and cancelled in 1901	11	6,550
Net risks in force 31st December, 1901	839	$519,153

Classification of Risks:

Farm and non-hazardous.

Premium Notes or Undertakings

On Policies in force 31st December, 1901.

	One year risks.	Two years.	Three years.	Total.
Amount of face of all premium notes held by Company and legally liable to assessment...	$9 00	$8 00	$15,535 59	$15,542 59
Amount of all premium notes after deducting all payments thereon and assessments levied...	.....	.....	.....	11,664 23
Amount of premium notes received during the year 1901	3 00	8 00	5,647 95	5,658 95

TOWNSHIP OF CLINTON MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, BEAMSVILLE.

Commenced business 22nd August, 1898.

Names and addresses of the Directors and Officers for the year 1902 :

Directors :

Adelbert Jamieson, Boyle, Ont.
I. Jarvis, Beamsville, Ont.
D. Van Duzer, Grimsby, Ont.
James H. Walker, Beamsville, Ont.
Isaac Tufford, Beamsville, Ont.
C. M. Honsberger, Jordon Station, Ont

Officers :

Adelbert Jamieson, President ..... Boyle, Ont.
C. M. Honsberger, Vice-President ..... Jordan Station, Ont.
G. W. Tinlin, Secretary-Treasurer ..... Beamsville, Ont.

Unassesed premium note capital, $21,746.04.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

ASSETS.

Actual cash on hand at head office	$	371 86
Amount of premium notes in force, after deducting all payments thereon and assessments levied		21,746 04
Amount unpaid of fixed payments of 1901		36 34
Total assets	$	22,154 24

LIABILITIES.—None.

RECEIPTS.

Cash on hand as per last statement (not extended)	$132 44	
Cash received as fixed payments due in 1901	$	1,170 80
" " fee, assignment		50
Total receipts	$	1,171 30

EXPENDITURE.

Expenses of Management :

Cash paid for investigation of claims	$	2 50
" interest		33 65
" statutory assessment and license fee		10 71
" salaries, directors' and auditors' fees		290 50
" rent		12 50
" printing		23 75
" postage and stationery		18 57
" other expenses		25
Total expenses of management	$	392 43

Miscellaneous Payments :

Cash paid for losses which occurred in 1901		76 50
" in repayment of loans		450 00
" for rebate		12 95
Total expenditure		$931 88

CURRENCY OF RISKS.

Amount covered by Policies in force 31st December, 1901.

	Three years.
Mutual	$ 662,082 00

MOVEMENT IN RISKS.

Mutual System.

	Number.	Amount.
Policies in force 31st December, 1900	359	$ 482,870
Policies taken during 1901	255	341,767
Policies in force at any time during 1901	614	$824,637
Policies expired and cancelled during 1901	131	162,555
Net risks in force 31st December, 1901	483	$662,082

CLASSIFICATION OF RISKS :

Farm and non-hazardous.

PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1901

	Three years.
Amount of face of all premium notes held by Company, and legally liable to assessment	$ 23,549 00
Amount of all premium notes, after deducting all payments thereon and assessments levied	21,746 04
Amount of premium notes received during the year 1901	12,145 89
Cash paid up to 31st December, 1901	1,170 80

McGILLIVRAY MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, WEST M'GILLIVRAY.

Commenced business 2nd May, 1877.

Names and addresses of the Directors and Officers for the year 1902:

Directors:

Wm. L. Corbett, Brinsley, Ont.
Marshal Miller, Mooresville, Ont.
Alexander W. Smith, Maple Lodge, Ont.
Ninian Grieve, Moray, Ont.
John D. Drummond, Ailsa Craig, Ont.
George Saunders, West McGillivray, Ont.
William H. Taylor, McInnes, Ont.
John Potter, Lieury, Ont.
Thomas Pearson.

Officers:

William L. Corbett, President ..... Brinsley, Ont.
John D. Drummond, Vice-President ..... Ailsa Craig, Ont.
William Fraser, Secretary-Treasurer ..... West McGillivray, Ont.

Unassessed premium note capital, $9,438.24.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

ASSETS.

Amount of cash at head office	$235 41	
" " on deposit at bank, Parkhill	18 63	
		$ 254 04
" notes or bills less than one year overdue		5 10
" premium notes in force after deducting all payments thereon and assessments levied		9,438 24
Total assets		$9,697 38

LIABILITIES.

Amount of adjusted loss	$575 00
Total	$575 00

RECEIPTS.

Cash at head office as per last statement (not extended)	$804 83	
Cash received as fixed payments of 1901		$699 81
" " " " prior years		47 00
" assessments of prior years		11 40
" interest		10 79
Total receipts		$769 00

EXPENDITURE.

Expenses of Management :

Amount paid for statutory assessment and license	$ 9 73
" salary, auditors' and directors' fees	93 00
" postage, telegrams, etc	5 00
" commission	55 00
" printing, stationery and advertising	14 35
Total expenses of management	$ 177 08

Miscellaneous Payments :

Cash paid for losses which occurred during 1901	1,129 23
" rebate	13 48
Total expenditure	$1,319 79

CURRENCY OF RISKS

Amount covered by Policies in force 31st December, 1901.

	Three years.
Mutual	$393,260

MOVEMENT IN RISKS.

Mutual System.

	Number.	Amount.
Policies in force 31st December, 1900	359	$399,975
Policies new and renewed during 1901	114	117,485
Gross number during 1901	473	$517,460
Less expired or cancelled in 1901	112	124,200
Net risks in force on mutual system 31st December, 1901	361	$393,260

CLASSIFICATION OF RISKS :

Farm and non-hazardous.

PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1901.

	Three year risks.
Amount of face of all premium notes held by Company and legally liable to assessment	$11,797 80
Amount of all premium notes after deducting all payments thereon and assessments levied	9,438 24
Amount of premium notes received during the year 1901	3,524 55
Cash paid up to 31st December, 1901	699 81
Notes for fixed payments unpaid	5 10

BLANSHARD MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, ST. MARY'S.

Commenced business 27th March, 1876.

Names and addresses of the Officers and Directors for the year 1902 :

Directors :

Wm. F. Sanderson, Rannoch, Ont.	Geo. B. Webster, Science Hill, Ont.
Reuben Switzer, Anderson, "	Thomas Epplett, St. Mary's, "
Robert Berry, St. Mary's "	John Leslie, St. Mary's, "
Amos Marnott, Woodham, "	D. A. Johnston, Granton, "

Geo. Hudson, Rannoch, Ont.

Officers :

Wm. F. Sanderson, President ..... Rannoch, Ont.
Geo. B. Webster, Vice-President ..... Science Hill, Ont.
P. S. Armstrong, Secretary-Treasurer ..... St. Mary's, Ont.

Unassessed premium note capital, $27,359.42.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

ASSETS.

Amount of cash on hand at head office at 31st December, 1901		$ 24 58
" unpaid of assessments levied during 1901		160 74
" " " before 1901		118 00
" of premium notes in force after deducting all payments thereon and assessments levied		27,359 42
Total assets		$27,662 74

LIABILITIES.—None.

RECEIPTS.

Cash at head office as per last statement (not extended)	$5 43	
Cash received for assessments levied in 1901		$1,730 45
" " " prior to 1901		111 50
" borrowed		1,100 00
Total receipts		$2,941 95

Expenses of Management :

Amount paid for law costs	$ 4 00
" rent and taxes	10 00
" investigation of claims	5 00
" interest	27 50
" statutory assessment and license	15 45
" salaries and directors' fees	43 00
" printing, stationery and advertising	30 35
" postage, etc	14 00
" other expenses	9 50
Total expenses of management	$ 158 80
Cash paid for losses which occurred during 1901	1,664 00
" in re-payment of loans	1,100 00
Total expenditure	$2,922 80

CURRENCY OF RISKS.

Amount covered by Policies in force 31st December, 1901.

	Three years.
Mutual	$940,997

MOVEMENT IN RISKS.

Mutual System.

	Number.	Amount.
Policies in force 31st December, 1900	638	$884,072
" new and renewed during 1901	235	323,195
Gross number during 1901	873	$1,207,267
Less expired and cancelled in 1901	207	266,270
Net risks in force 31st December, 1901	666	$ 940,997

CLASSIFICATION OF RISKS:

Farm and non-hazardous.

PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1901.

	Three year risks.
Amount of face of all premium notes legally liable to assessment	$29,959 42
Amount of all premium notes, after deducting all payments thereon and assessments levied	27,359 42
Amount of premium notes received during the year 1901	10,178 03

FARMERS' CENTRAL MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, WALKERTON.

Commenced business 31st March, 1894.

Names and addresses of the Directors and Officers for the year 1902 :

Directors :

James Tolton, Walkerton,	Ont.	B. Cannon, Vesta,	Ont.
Amb. Zettel, Formosa	"	Wm. Rowand, Walkerton,	"
James Caskey, Tiverton,	"	H. Lemon, Owen Sound,	"
A. Cormack, Paisley,	"	James Craig, Burgoyne,	"
John Dane, Gorrie,	"	Daniel McGill, Vesta,	"
Wm. Polpus, Walkerton,	"	Thos Chisholm, Dunkeld,	"
John Pickett, Berkely,	"	David Noble, Walkerton	"

Officers :

James Tolton, President.....Walkerton, Ont.
B. Cannon, Vice-President.....Vesta, Ont.
J. J. Schumacher, Secretary-Treasurer.....Walkerton, Ont.

Unassessed premium note capital, $119,537 57.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

ASSETS.

Actual cash on hand at head office	$ 250 61	
Cash in Bank of Commerce, Walkerton	4,013 64	
Cash in Merchants Bank, Walkerton	1,186 36	
		$ 5,450 61
Amount unpaid assessments of 1901		311 16
" assessments of years prior to 1901 (not extended)	$ 586 52	
Amount of premium notes in force after deducting all payments thereon and assessments levied		119,537 57
" cash in agents' hands		487 91
Total assets		$125,787 25

LIABILITIES.—None.

RECEIPTS.

Cash on hand as per last statement (not extended)	$ 3,288 39	
Cash received for fixed payments of 1901		$ 2,470 24
" " of prior years		103 03
" for assessments of 1901		4,825 88
" prior years		127 12
" nterest		69 01
" other sources		3 46
Total receipts		$ 7,598 74

Expenditure.

Expenses of Management :		
Amount paid for law costs	$	59 50
" commission		492 75
" rent, fuel and light		25 00
" statutory assessment and license fee		47 16
" salaries, directors' and auditors' fees		824 70
" printing, stationery and advertising		163 40
" postage, etc.		79 92
" investigation of claims		107 37
Total expenses of management	$	1,799 80
Miscellaneous :		
Amount paid for losses which occurred during 1901		3,588 20
" rebate		48 52
Total expenditure	$	5,436 52

Currency of Risks.

Amount covered by Policies in force 31st December, 1901.

	One year.	Two years.	Three years.	Four years.	Total.
Mutual	$21,025	$30,525	$1,994,452	$1,901,402	$3,947,404

Movement in Risks.

Mutual System.

	Number.	Amount.
Policies in force 31st December, 1900	3,304	$3,568,710
" taken during 1901, new and renewed	1,362	1,467,493
Gross number during 1901	4,666	5,036,203
Less expired and cancelled in 1901	1,104	1 088,799
Net risks in force on mutual system, 31st December, 1901	3,562	$3,947,404

Classification of Risks :

Farm and non-hazardous.

Premium Notes and Undertakings

On Policies in force 31st December, 1901.

	One year risks.	Two year risks.	Three year risks.	Four year risks.	Total.
	$ c.	$ c.	$ c.	$ c.	$ c.
Amount of face of all premium notes held by Company and legally liable to assessment.	733 00	1,094 00	69,958 00	66,109 00	137,894 00
Amount of all premium notes after deducting all payments thereon and assessm'ts levied	685 85	998 91	63,070 82	54,781 99	119,537 57
Amount of premium notes received during the year 1901.	733 00	611 00	38,650 00	11,352 00	51,346 00
Payments on premium notes of 1901 including all sums credited on said premium notes	47 15	36 97	2,172 13	577 85	2,834 10

SIMCOE COUNTY MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, KEENANSVILLE.

Commenced business, 1st June, 1878.

Names and addresses of the Directors and Officers for the year 1902 :

Directors :

George C. Morrow, Keenansville, Ont.
Thomas Baycroft, Beeton Ont.
Andrew Varey, Schomberg, Ont.
Thomas Cross, Bond Head, Ont.
W. S. Doherty, Minessing, Ont.
Thomas Lytle, Everett, Ont.
Joseph Kelly, Keenansville, Ont.
J. K. Keogh, Keenansville, Ont.
William McDermitt, Beeton, Ont.
W. H. Hammell, Beeton, Ont.
John A. Arnold, Elmgrove, Ont.
G. P. McNab, Mulmer, Ont.
John Semple, Tottenham, Ont.
Bracken Dixon, Lavender, Ont.
Edward McCracken, Arlington, Ont.

Officers :

Geo. G. Morrow, President.....Keenansville, Ont.
William McDermitt, Vice-President.....Beeton, Ont.
Joseph Kelly, Treasurer.....Keenansville, Ont.
Joseph Wright, Secretary.....Beeton, Ont.

Unassessed premium note capital, $24,003.37

Statement for the Year Ending 31st December, 1901.

Assets.

Actual cash on hand	$252 18
Amount unpaid of assessments of 1901	549 40
" of prior years	627 13
" of premium notes after deducting all payments thereon and assessments levied	24,003 37
Total assets	$25,432 08

Liabilities.

Amount of borrowed money	$4,873 00
" interest	295 27
Total liabilities	$5,168 27

Receipts.

Cash on hand as per last statement (not extended)	$270 22	
Cash received at taking of application		63 50
" for assessments levied in 1901		2,074 96
" " years prior to 1901		459 31
" borrowed money		2,100 00
" interest		9 44
" from other sources		11 61
Total receipts		$4,718 82

EXPENDITURE

Expenses of Management:

Amount paid for travelling expenses		$31 20
" commission to agents		14 50
" investigation and adjustment of claims		43 60
" salaries, directors' and auditors' fees		447 40
" statutory assessment		17 99
" printing, stationery, advertising		25 70
" interest		95 41
" postage		32 63
" law costs		16 75
Total expenses of management		$725 18

Miscellaneous Payments:

Cash paid for losses which occurred prior to 1901	$153 50	
" " " during 1901	2,685 02	
		2,838 52
" rebate		3 15
" in repayment of loan		1,161 60
" all other purposes		8 41
Total expenditure		$4,736 86

CURRENCY OF RISKS.

Amount covered by Policies in force at 31st December, 1901.

	Three years
Mutual	$812,216 99

MOVEMENT IN RISKS.

Mutual System.

	Number.	Amount.
Policies in force 31st December, 1900	1197	$1,099,111 00
" taken during 1901, new and renewed	272	290,285 99
Gross number and amount of risks during 1901	1469	$1,389,396 99
Less expired and cancelled in 1901	659	577,180 00
Net risks in force 31st December, 1901	810	$812,216 99

CLASSIFICATION OF RISKS:

Farm and non-hazardous.

PREMIUM NOTES AND UNDERTAKINGS

On Policies in force 31st December, 1901.

	Three year risks.
Amount of face of all premium notes held by Company and legally liable to assessment	$28,577 88
Amount of all premium notes, after deducting all payments thereon and assessments levied	24,003 37
Amount of premium notes received during the year 1901	10,163 32
Cash paid up to 31st December, 1901	2,074 96
Notes for assessments unpaid December, 1901	549 40

EAST WILLIAMS MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, NAIRN.

Commenced business, 8th of August, 1875.

Names and addresses of the Directors and Officers for the year 1902:

Directors:

David Sutherland, Nairn, Ont.
B. J. Donaldson, Strathroy, Ont.
Wm. Pedlar, Parkhill, Ont.
Wm. Ross, Nairn, Ont.
Neil McIntyre, Ailsa Craig, Ont.
W. A. Henderson, Ailsa Craig, Ont.
John Barrett, Parkhill, Ont.
Peter Gillies, Parkhill, Ont.
D. Hughes, Fallkirk, Ont.
A. J. Ross, Nairn, Ont.
George Brock, Adelaide, Ont.
John Cowie, Springbank, Ont.
R. Cowie, Fernhill, Ont.

Officers:

Wm. Ross, President.....Nairn, Ont.
John Barrett, Vice-President.....Parkhill, Ont.
William McCallum, Secretary-Treasurer.....Fernhill, Ont.

Unassessed premium note capital, $13,372.99.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

ASSETS.

Cash on hand in head office	$ 32 93	
" Standard Bank, Ailsa Craig, Ont	2,155 46	
		$2,188 39
Amount unpaid of fixed payments of 1901		205 51
" of prior years (not extended)	$27 01	
Amount of premium notes in force, after deducting all payments thereon and assessments levied (less residue given for re-insurance, $36.00)		13,336 99
Total assets		$15,730 89

LIABILITIES.

Amount of adjusted loss	$853 00
Total liabilities	$853 00

RECEIPTS.

Cash at head office, as per last statement (not extended)	$1,558 10	
Cash received as fixed payments of 1901		$1,145 05
" " of prior years		172 47
" interest		53 00
Total receipts		$1,370 52

EXPENDITURE.

Expenses of Management:

Amount paid for commission	$ 36 75
" statutory assessment and license	10 71
" printing, stationery and advertising	27 75
" salaries, directors' and auditors' fees	151 50
" rent and taxes	1 00
" investigation of claims	17 00
" postage, &c	6 57
Expenses of management	$251 28

Brought forward	$251 28
Miscellaneous Payments :	
Cash paid for losses which occurred in 1901	461 70
" rebate, etc	17 75
" re-insurance	9 00
" sundries	0 50
Total expenditure	$740 23

CURRENCY OF RISKS.

Amount covered by Policies in force 31st December, 1901.

	Three years.
Mutual	$532,040
Re-insurance	1,500
Net risks	$530,540

MOVEMENT IN RISKS.

Mutual System.

	Number.	Amount.
Policies in force 31st December, 1900	385	$483,335
Policies taken during 1901, new and renewed	157	197,845
Gross number during 1901	542	$680,880
Deduct expired and cancelled in 1901	125	148,840
Net risks in force at 31st December, 1901	417	$532,040

CLASSIFICATION OF RISKS :

Farm and non-hazardous.

PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1901.

	Three year risks.
Amount of face of all premium notes held by Company, and legally liable to assessment	$15,961 20
Amount of all premium notes, after deducting all payments thereon and assessments levied	13,372 99
Amount of premium notes received during the year	5,935 35

CANADIAN MILLERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, HAMILTON.

Commenced business 20th September, 1878.

Names and addresses of the Directors and Officers for the year 1902 :

Directors :

Wm. Snider, Waterloo, Ont.
Arch'd Campbell, M.P., Toronto Junction, Ont.
J. R. Wissler, Salem, Ont.
James Goldie, Guelph, Ont.
J. D. Saunby, London, "
Robert Noble, Norval, Ont.
G. E. Goldie, Galt, Ont.

Officers :

Wm. Snider, President ..... Waterloo, Ont.
James Goldie, Vice-President ..... Guelph, "
Seneca Jones, Secretary-Treasurer ..... Hamilton, "

Unassessed premium note capital, $62,121.64.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

ASSETS.

Cash value of mortgages		$53,200 00
" debentures		15,847 45
Actual cash on hand at head office	$404 39	
Cash on deposit to the Company's credit, not drawn against, in Bank of Hamilton, at Hamilton	1,433 27	
Cash in Traders' Bank, Hamilton	6,952 88	
		8,790 54
Amount of premium notes in force, after deducting all payments thereon and assessments levied	$62,121 64	
Less residue of premium notes given by Company for re-insurance	729 60	
		61,392 04
Amount unpaid of fixed payments of 1901		418 00
" accrued interest		1,394 24
Total assets		$141,042 27

LIABILITIES.—None.

RECEIPTS.

Cash at head office and in bank as per last statement (not extended)	$18,627.46	
Cash received as fixed payments of 1901		$19,540 01
" " " due in prior years		242 00
" interest		3,139 89
" fees, etc		8 00
" from investments (not extended)	$1,000.00	
" re-insurance on losses		950 00
Total receipts		$23,879 90

Expenditure.

Expenses of Management :	
Amount paid for investigation and adjustment of claims	$44 65
" statutory assessment	13 13
" printing, stationery and advertising	48 35
" salaries, directors' and auditors' fees	2,952 56
" postage, telegrams and express	83 20
" travelling expenses	197 23
" rent, and taxes	224 00
" other expenses	89 00
Total expenses of management	$3,652 12
Miscellaneous Payments :	
Cash paid for losses which occurred during 1901	11,922 50
" rebate	486 69
" re-insurance	555 45
" dividends to policy holders	2,252 61
" for investments (not extended) $15,847 45	
Total expenditure	$18,869 37

Currency of Risks.

Amount covered by Policies in force 31st December, 1901.

	One year or less.	Three years.	Total.
Mutual	$63,350	$741,875	$805,225
Re-insurance :			
Mutual	.....	22,500	22,500
Net risks in force 31st December, 1901	$63,350	$719,375	$782,725

Movement in Risks.

Mutual System.

	Number.	Amount.
Policies in force 31st December, 1900	274	$688,355
Policies new and renewed during 1901	135	398,020
Gross number during 1901	409	$1,086,375
Less expired and cancelled in 1901	118	281,150
Net risks in force on mutual system 31st December, 1901	291	$805,225

Classification of Risks :

Manufacturing.

Premium Notes or Undertakings

On Policies in force 31st December, 1901.

	One year risks.	Three year risks.	Total.
Amount of face of all premium notes held by Company, and legally liable to assessment	$6,060 00	$91,396 25	$97,456 25
Amount of all premium notes after deducting all payments thereon and assessments levied	4,935 54	57,186 10	62,121 64
Amount of premium notes received during the year 1901			46,095 25
Cash paid to 31st December, 1901			8,588 21
Notes for fixed payments unpaid 1901			329 00
Residue of premium notes given for re-insurance			729 60

SYDENHAM MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, OWEN SOUND.

Commenced business 26th August, 1869.

Names and addresses of the Directors and Officers for the year 1902 :

Directors :

James Gardner, Meaford,	Ont.	James Thomson, Annan,	Ont.
John Cameron, Arnott,	"	A. C. Paterson, Blantyre,	"
H. T. Potts, Dumblane,	"	T. J. Harkness, Annan,	"
P. C. McGregor, Johnston,	"	Neil McDonald, Hoath Head,	"
John Douglas, Meaford,	"	L. Beaton, Kilsyth,	"
James Gardner Jr., Kemble,	"	James Bowes, Strathnairn,	"
James Beattie, Chatsworth,	"	George Binnie, Bunessan,	"
Wm. McLoughry, Markdale,	"		

Officers :

James Gardner, President ..... Meaford, Ont.
James Thomson, Vice-President ..... Annan, "
James Cochrane, Secretary-Treasurer ..... Owen Sound, "

Unassessed premium note capital, $105,843.45.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

ASSETS.

Cash in Telford and Co's Bank		$10,574 54
Cash in agent's hands		243 20
Amount unpaid of fixed payments of 1901		129 36
" " of prior years (not extended)	$24 54	
" of notes or due bills less than one year overdue		56 52
" unpaid one year or more overdue (not extended)	15 80	
" of premium notes in force, after deducting all payments thereon and assessments levied		105,843 45
Total assets		$116,847 07

LIABILITIES.—None.

RECEIPTS.

Cash at head office and in bank as per last year's statement (not extended)	$4,474.77	
Cash received as fixed payments of 1901		$12,082 91
" " " of prior years		151 65
" interest		265 38
Total receipts		$12,499 94

Expenditure.

Expenses of Management :

Amount paid for law costs	$16 50
" commission to agents	392 50
" investigation and adjustment of claims	90 90
" statutory assessment and license	65 19
" printing, stationery and advertising	119 55
" salaries, directors' and auditors' fees, etc	1,002 60
" postage telegrams and express	156 33
" travelling expenses	11 35
Total expenses of management	$1,854 92

Miscellaneous Payments :

Cash paid for losses during 1901	4,466 26
" rebate	78 99
Total expenditure	$6,400 17

Currency of Risks.

Amount covered by Policies in force 31st December, 1901.

	One year or less.	Two years.	Three years.	Total.
Mutual	$25,650	$19,625	$5,139,025	$5,184,300

Movement in Risks.

Mutual System.

	Number.	Amount.
Policies in force 31st December, 1900	4,215	$5,094,609
Policies taken during 1901	1,402	1,711,745
Total number and amount in force 31st December, 1901	5,617	$6,806,354
Deduct expired and cancelled in 1901	1,360	1,622,054
Net risks in force at 31st December, 1901	4,257	$5,184,300

Classification of Risks :

Farm and non-hazardous.

Premium Notes or Undertakings

On Policies in force 31st December, 1901.

	One year or less.	Two years.	Three years.	Total.
Amount of face of all premium notes held by Company and legally liable to assessment	$528 63	$460 06	$130,280 13	$131,268 82
Amount of all premium notes after deducting all payments thereon and assessments levied	362 57	390 93	105,089 95	105,843 45
Amount of premium notes received during the year 1901	.....	.....	.....	43,179 48
Cash paid up to 31st December, 1901				3,955 20
Notes for fixed payments unpaid, 1901				72 32

WEST BRUCE FARMERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, KINCARDINE.

Commenced business 3rd July, 1885.

Names and addresses of the Directors and Officers for the year 1902:

Directors:

Wm. Hunter, Underwood, Ont.
Hugh Cameron " "
William Slesser, Eskdale "
Thomas Frazer, Lurgan, "
Thos. Hardie, Kincardine, Ont.
Dugald McKenzie, Tiverton, "
Lachlin Ross, Kincardine, "
Samuel Avery, Armow, "
John McDonald, Ripley, Ont.

Officers:

Samuel Avery, President..... Armow, Ont.
Thomas Hardie, Vice-President..... Kincardine, Ont.
Robert B. Campbell, Secretary-Treasurer..... Armow, Ont.

Unassessed premium note capital, $11,228.21.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

ASSETS.

Amount of cash on hand, head office		$ 57 37
" unpaid of assessments levied in 1901		181 25
" " of prior years		207 97
" " " not extended	$ 390 69	
" of premium notes in force, after deducting all payments thereon and assessments levied		11,228 21
		$ 11 674 80

LIABILITIES—None.

RECEIPTS.

Cash on hand as per last statement (not extended)	$7 83	
Cash received for assessments levied in 1901		$ 876 09
" " " years prior to 1901		67 52
" borrowed money		510 00
Total receipts		$ 1,453 61

Expenditure.

Expenses of Management :

Amount paid for commission	$	56 00
" statutory assessment and license		9 93
" printing and stationery		17 90
" salaries		394 70
" postage, etc.		14 00
" rent and taxes		5 00
" adjusting expenses		50
" interest		19 65
Total expenses of management	$	517 68
Amount paid for losses which occurred during 1901		354 35
" " rebate		22 04
" in repayment of loans		510 00
Total expenditure	$	1,404 07

Currency of Risks.

Amount covered by Policies in force 31st December, 1901.

	Four years.
Mutual	$ 334,330

Movement in Risks.

Mutual System.

	Number.	Amount.
Policies in force 31st December, 1900	487	$412,380
Policies taken during 1901	94	87,775
Gross number in force on mutual system 31st December, 1901	581	$500,155
Less expired and cancelled in 1901	182	165,825
Net risks in force 31st December, 1901	399	$334,330

Classification of Risks :

Farm and non-hazardous.

Premium Notes or Undertakings

On Policies in force 31st December, 1901.

	Four year risks.
Amount of face of all premium notes held by Company, and legally liable to assessment	$ 13,373 20
Amount of premium notes, after deducting all payments thereon and assessments levied	11,228 21
Amount of premium notes received during the year 1901	3,511 0

ELMA FARMERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, ATWOOD.

Commenced business 22nd March, 1884.

Names and addresses of the Directors and Officers for the year 1902 :

Directors :

I. R. Hammond, Monkton, Ont. — James Donaldson, Sr., Atwood, Ont.
Robert Cleland, Listowel, Ont. — Wm. Hewitt, Listowel, Ont.
J. R. Baker, Henfryn, Ont. — S. S. Rothwell, Button, Ont.
Samuel McAllister, Donegal, Ont. — J T. Langford, Milverton, Ont.
D. B. Grieve, Newton, Ont.

Officers :

I. R. Hammond, President ..... Monkton, Ont.
James Donaldson, Sr., Vice President .. Atwood, Ont.
Robert Cleland, Secretary-Treasurer ..... Listowel, Ont.

Unassessed premium note capital, $102,329.95.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

ASSETS.

Cash in Bank of Hamilton, Listowel, Ont	$ 7,816 87
Amount of premium notes in force, after deducting all payments thereon and assessments levied	102,329 95
" unpaid of assessments levied during 1901	188 39
Total assets	$110,335 21

LIABILITIES.—None.

RECEIPTS.

Cash at head office, as per last statement (not extended)	$5,860 08	
" received for assessments levied during 1901		$3,084 04
" " " " before 1901		217 94
" " interest		156 45
" " extra risks		4 80
Total receipts		$3,463 23

EXPENDITURE.

Expenses of Management :

Amount paid for travelling expenses	$ 3 50
" investigation of claims	14 00
" postage, etc	18 47
" statutory assessment and license	29 60
" printing, stationery and advertising	72 20
" salaries, directors' and auditors' fees	226 00
" rent and taxes	6 50
Total expenses of management	$370 27
Amount paid for losses which occurred during 1901	1,506 44
Total expenditure	$1,876 71

Currency of Risks.

Amount covered by Policies in force 31st December, 1901.

	Four years.
Mutual	$2,279,538

Movement in Risks.

Mutual System.

	Number.	Amount.
Policies in force 31st December, 1900	1,229	$2,085,883
" new and renewed during 1901	447	809,210
Gross number during 1901	1,674	$2,895,093
Less expired and cancelled in 1901	400	615,555
Net risks in force on mutual system, 31st December, 1901	1,276	$2.279,538

Classification of Risks :

Farm and non-hazardous.

Premium Notes or Undertakings

On Policies in force 31st December, 1901.

	Four year risks.
Amount of face of all premium notes held by Company and legally liable to assessment	$113,976 90
Amount of all premium notes, after deducting all payments thereon and assessments levied	102,329 95
Amount of premium notes received during the year 1901	40,460 50

CULROSS MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, TEESWATER.

Commenced business 3rd June, 1872.

Names and addresses of the Directors and Officers for the year 1902.

Directors :

Thomas Allison, Teeswater, Ont.
Wm. McDonald, "
Jas. Ballagh, Belmore, Ont.
Wm. Reid, Teeswater, Ont.
Jno. E. Scott, "
J. H. Ackert, Holyrood, Ont.

Officers :

Thomas Allison, President ..... Teeswater, Ont.
Wm. Reid, Vice-President ..... Teeswater, Ont.
D. McIntosh, Secretary-Treasurer ..... Teeswater, Ont.

Unassessed premium note capital, $49,817.26.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

ASSETS.

Cash on hand at head office	$ 18 45	
" deposit in Bank of Hamilton, Wingham	5,215 11	
" deposit in Gillis & Co., Teeswater	100 00	
		$ 5,333 56
Amount unpaid of assessments levied during 1901		301 08
" " " previous years (not extended)	$ 56 54	
" of premium notes in force, after deducting all payments thereon and assessments levied		49,817 26
" office furniture, etc. (not extended)	100 00	
Total assets		$ 55,451 90

LIABILITIES.—None.

RECEIPTS.

Cash at head office and in bank as per last statement (not extended)	$ 3,834 40	
Cash received for assessments levied in 1901		$ 1,851 38
" " " years prior to 1901		364 94
" interest		113 61
Total receipts		$ 2,329 93

Expenditure.

Expenses of Management:

Amount paid for commission to agents	$ 87 50
" travelling expenses	10 00
" investigation of claims	2 00
" postage, etc.	13 70
" statutory assessment and license	20 11
" salaries, directors' and auditors' fees	258 80
" printing, stationery and advertising	36 40
" rent and taxes	15 00
" other expenses	99 02
Total expenses of management	$ 542 53

Miscellaneous Payments:

Cash paid for losses in 1901	288 24
Total expenditure	$ 830 77

Currency of Risks.

Amount covered by Policies in force 31st December, 1901.

	Three years.
Mutual	$ 1,392,539

Movement in Risks.

Mutual System.

	Number.	Amount.
Policies in force 31st December, 1900	862	$ 1,279,069
Policies taken during 1901, new and renewed	357	573,041
Gross number and amount in force any time during 1901	1,219	$1,852,110
Deduct lapsed, expired and cancelled in 1901	332	459,571
Net risks in force 31st December, 1901	887	$ 1,392,539

Classification of Risks:

Farm and non-hazardous.

Premium Notes or Undertakings

On Policies in force 31st December, 1901.

	Three year risks.
Amount of face of all premium notes held by company and legally liable to assessment	$ 55,701 56
Amount of all premium notes, after deducting all payments thereon and assessments levied	49,817 26
Amount of premium notes received during the year 1901	22,921 64

GREY AND BRUCE MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, HANOVER.

Commenced business 6th July, 1878.

Names and addresses of the Directors and Officers for the year 1902 :

Directors:

E. Fursman, Hanover, Ont.
Daniel McDougall, Mulock, Ont.
Louis Schieling, Elmwood, Ont.
Chas. D. Knapp, Neustadt, Ont.
John Cornish, Sr., Orchard, Ont.
Arch'd McCuaig, Priceville, Ont.
James Nesbitt, Walkerton, Ont.
Henry McNally, Walkerton, Ont.
Wm. Marshall, Hampden, Ont.
Adam Seegmiller, Walkerton, Ont.
John Brown, Allanbank, Ont.
Thos. H. O'Neill, Hanover, Ont.
Wm. Irvine, Havermill, Ont.
John Picken, Durham, Ont.
Frederick Frook, Durham, Ont.

Officers :

Daniel McDougall, President.....Mulock, Ont.
Thos. H. O'Neill, Vice-President.....Hanover, Ont.
Duncan Campbell, Secretary-Treasurer.....Hanover, Ont.

Unassessed premium note capital, $32,007.34.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

ASSETS.

Amount of cash in Merchants Bank, Hanover, Ont.	$ 2,020 90
" unpaid assessments of 1901	260 35
" " " prior years	155 60
" premium notes in force after deducting all payments thereon and assessments levied	32,007 34
Total assets	$ 34,444 19

LIABILITIES.—None.

RECEIPTS.

Cash on hand at 31st December, 1900 (not extended)	$ 1,789.83	
" received for assessments levied in 1901		$ 2,783 02
" " " " years prior to 1901		70 05
" interest		14 79
" agents' fees		146 75
Total receipts		$ 3,014 61

Expenditure.

Expenses of Management :	
Amount paid for investigation and adjustment of claims	$ 14 00
" commission	890 15
" salaries, directors' and auditors' fees	201 00
" statutory assessment, license fee	22 17
" stationery and postage	31 50
" printing, etc	48 25
Total expenses of management	$1,207 07
Losses during 1901	1,564 52
Rebate	11 95
Total expenditure	$ 2,783 54

Currency of Risks.

Amount covered by Policies in force 31st December, 1901.

	One year.	Two years.	Three years.	Total.
Mutual	$9,450	$40,239	$1,461,422	$1,511,111

Movement in Risks.

Mutual System.

	Number.	Amount.
Policies in force 31st December, 1900	1,485	$1.443,068
Policies new and renewed during 1901	561	556,318
Gross number during 1901	2,046	$1,999,386
Less expired and cancelled in 1901	484	488,275
Net risk in force at 31st December, 1901	1,562	$1,511,111

Classification of Risks :

Farm and non-hazardous.

Premium Notes or Undertakings

On Policies in force 31st December, 1901.

	One year risks.	Two year risks.	Three year risks.	Total.
Amount of face of all premium notes held by Company, and legally liable to assessment	$185	$1,583 90	$61,768 38	$63,537 28
Amount of premium notes after deducting all payments thereon and assessments levied				32,007 34
Amount of premium notes received during the year 1901				23,547 68

ONEIDA FARMERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, TOWN HALL, ONEIDA.

Commenced business 27th *March*, 1875.

Names and addresses of the Directors and Officers for the year 1902:

Directors:

P. Kinnear, De Cewsville, Ont.
James Downey, Willowgrove, Ont.
T. E. Fawell, De Cewsville, "
James Fearman, York, Ont.
John Bell, Mount Healy, "
W. S. Dunnet, Clanbrassil, "

Officers:

P. Kinnear, President.....De Cewsville, Ont.
Jas. Downey, Vice-President.....Willowgrove, Ont.
David Kett, Secretary-Treasurer.....Willowgrove, Ont.

Unassessed premium note capital, $16,907.73.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

ASSETS.

Cash on hand at head office	$ 137 94
Amount of assessments prior to 1901 still unpaid	8 21
" premium notes in force after deducting all payments thereon and assessments levied	16,907 73
Total assets	$17,053 88

LIABILITIES.—None.

RECEIPTS.

Cash at head office as per last statement (not extended)	$181 07	
Cash received at taking of applications		$ 81 00
" for assessments levied prior to 1901		58 16
Total receipts		$139 16

EXPENDITURE.

Expenses of Management :

Amount paid for fuel and light	$ 2 00
" statutory assessment and license fee	11 45
" printing, stationery and advertising	8 50
" salaries, directors' and auditors' fees	97 00
Total expenses of management	$ 118 95

Miscellaneous Payments :

Cash paid for losses which occurred during 1901	63 34
Total expenditure	$ 182 29

CURRENCY OF RISKS.

Amount covered by Policies in force 31st December, 1901.

	Three years.
Mutual	$ 588,525

MOVEMENT IN RISKS.

Mutual System.

	Number.	Amount.
Policies in force 31st December, 1900	335	$ 545,845
Policies new and renewed during 1901	121	212,215
Gross number during 1901	456	$758,060
Less expired and cancelled in 1901	104	169,535
Net risks in force on mutual system 31st December, 1901	352	$ 588,525

CLASSIFICATION OF RISKS :

Farm and non-hazardous.

PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1901.

	Three year risks.
Amount of face of all premium notes held by Company, and legally liable to assessment	$ 17,946 19
Amount of all premium notes, after deducting all payment thereon and assessments levied	16,907 73
Amount of premium notes received during the year 1901	6,472 87

BERTIE AND WILLOUGHBY FARMERS' MUTUAL FIRE INSURANCE COMPANY

HEAD OFFICE, RIDGEWAY.

Commenced business 6th February, 1880.

Names and addresses of the Directors and Officers for the year 1902 :

Directors :

Robt. McCredie, Chippawa, Ont.
J. Zavitz, Brookfield, Ont.
C. Sherk, Gasline, Ont.
J. C. Sloat, Fenwick, Ont.
Wm. Vanalstine, Crowland, Ont.
C. O. Disher, Ridgeway, Ont.
J. Edsall, Ridgeway, Ont.
J. J. Damude, Fonthill, Ont.
E. Barrick, Marshville, Ont.

Officers :

Robert McCredie, President.....Chippawa, Ont.
Wm. Vanalstine, Vice-President.....Crowland, Ont.
H. N. Hibbard, Secretary-Treasurer.....Ridgeway, Ont.

Unassessed premiums note capital, $53,226.24.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

ASSETS.

Actual cash on hand at head office	$ 161 85	
" in bank	13 81	
		$ 175 66
Amount unpaid of fixed payments of 1901		121 15
" of premium notes in force, after deducting all payments thereon and assessments levied		53,226 24
Total assets		63,523 05

LIABILITIES.

Amount of supposed losses	$ 75 00
" borrowed money	600 00
" interest	20 00
Total	$ 695 00

RECEIPTS.

Cash at head office as per last statement (not extended)	$ 552 29	
Cash received as fixed payments of 1901		$ 3,910 63
" " " prior years		102 92
" for interest		7 59
" for workmen's risk		7 81
" borrowed money		600 00
" previously written off		20 40
Total receipts		$ 4,649 35

EXPENDITURE.

Expenses of Management :

Amount paid for statutory assessment and license		$ 27 88
" printing, stationery and advertising		89 62
" salaries, directors' and auditors' fees		611 70
" postage, telegrams and express		35 40
" travelling expenses		18 70
" investigation of claims		25 90
" other expenses		6 60
Total expenses of management		$815 80

Miscellaneous Payments :

Cash paid for losses during 1901	$3,380 51	
" losses which occurred prior to 1901	795 70	
		4,176 21
Rebates		33 97
Total expenditure		$ 5,025 98

CURRENCY OF RISKS.

Amount covered by Policies in force 31st December, 1901.

Mutual	$ 1,985,909

MOVEMENT IN RISKS.

Mutual System.

	Number.	Amount.
Policies in force 31st December, 1900	1492	$ 1,937,307
" new and renewed in 1901	593	759,968
Gross number during 1901	2085	$2,697,275
Less expired and cancelled during 1901	548	711,366
Net risks in force on mutual system 31st December, 1901	1537	$ 1,985,909

CLASSIFICATION OF RISKS :

Farm and non-hazardous.

PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1901.

	Three year risks.
Amount of face of all premium notes held by Company and legally liable to assessment	$ 60,931 34
Amount of all premium notes, after deducting all payments thereon and assessments levied	53,226 24
Amount of premium notes received during the year 1901	23,444 54
Cash paid up to 31st December, 1901	1,366 77

TOWNSEND FARMERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, WATERFORD.

Commenced business 10th April, 1879.

Names and addresses of the Directors and Officers for the year 1902 :

Directors :

Oscar McMichael, Waterford, Ont.
Jacob Goble, Villanova, Ont.
J. R. Wilson, Waterford, Ont.
Robert Lanning, Villanova, Ont.
W. H. Overholt, Bealton, Ont.
W. P. Skirrow. Bloomsburg, Ont.
Thomas H. Johnston, Boston, Ont.
J. W. Wallace, Townsend Centre, Ont.
W. S. Mason, Rockford, Ont.

Officers :

Oscar McMichael, President ..... Waterford, Ont.
W. P. Skirrow, Vice-President ..... Bloomsburg, Ont.
S. Cunningham, Secretary-Treasurer ..... Waterford, Ont.

Unassessed premium note capital, $36,904.28.

Statement for the Year Ending 31st December 1901.

Assets.

Actual cash on hand at head office	$88 20
Amount of premium notes in force, after deducting all payments thereon and assessments levied	36,904 28
Amount of fixed payments of 1901 still unpaid	12 77
Amount of assessments 1901 still unpaid	30 51
Total assets	$37,035 76

Liabilities.

Amount of borrowed money	$1.350 00
Total	$1,350 00

Receipts.

Cash at head office, as per last statement	$97 87	
" received at taking of application		428 75
" " as fixed payments of 1901		2,179 36
" " " " prior years		13 70
" " assessments of 1901		2,033 61
" borrowed money		2,650 00
" as extra premiums		2 95
Total receipts		$7,308 37

Expenditure.

Expenses of Management :

Amount paid for interest	$70 00
" agents' commission	257 25
" statutory assessment	20 73
investigation of claims	18 90
" printing	23 60
" salaries, directors' and auditors' fees	408 65
" postage and stationery	35 32
" other expenses	15 10
Expenses of management	$849 55

Miscellaneous Payments :

Amount paid for losses which occurred during 1901	5,118 53
" rebate	49 96
" in repayment of loans	1,300 00
Total expenditure	$7 318 04

Currency of Risks.

Amount covered by Policies in force 31st December, 1901.

	Three years.
Mutual	$1,370,025

Movements in Risks

Mutual System.

	Number.	Amount.
Policies in force 31st December, 1900	827	$1,331,250
" taken during 1901	343	555,955
Total number and amount in force at any time in 1901	1170	$1,887,205
Deduct expired and cancelled in 1901	331	517,180
Net risks in force at 31st December, 1901	839	$1,370,025

Classification of Risks :

Farm and non-hazardous.

Premium Notes or Undertakings

On Policies in force 31st December, 1901.

	Three years.
Amount of face of all premium notes held by Company and legally liable to assessment	$42,678 48
Amount of all premium notes after deducting all payments thereon and assessments levied	36,904 28
Amount of premium notes received during 1901	17,311 32
Cash paid up to 31st December, 1901	866 50

ERIE FARMERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, SELKIRK.

Commenced business 2nd September, 1871.

Names and addresses of the Directors and Officers for the year 1902:

Directors:

J. Bradford, Port Maitland,	Ont.	Albert Havill, Rainham,	Ont.
John Gloyd, Selkirk,	"	J. Housberger, South Cayuga,	"
Henry Schneider, South Cayuga	"	Alex. Campbell, South Cayuga,	"
William Edie, Dunnville,	"	John Dixon, Dunnville,	"
Christopher Ebert, Fisherville,	"	Jacob Shaffer, Kohler,	"
Daniel Culver, Rainham Centre,	"	Uriah Rittenhouse, Fisherville,	"

Officers:

J. Bradford, President.....Port Maitland, Ont.
Albert Havill, Vice-President.....Rainham, Ont.
Edwin Hoover, Secretary-Treasurer.....Selkirk, Ont.

Unassessed premium note capital, $40,147.10.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

ASSETS.

Cash on hand and in bank	$765 19	
		$765 19
Amount of premium notes in force, after deducting all payments thereon and assessments levied		40,147 10
Amount unpaid of assessments of 1901		197 82
" fixed payments of 1901		102 00
		$41,212 11

LIABILITIES.

Amount of adjusted loss	$662 00
" of borrowed money	600 00
Total	$1,262 00

RECEIPTS.

Cash as per last statement (not extended)	$778 01	
" received at taking of applications		$140 25
" " as fixed payments of 1901		143 75
" assessments levied in 1901		1,114 94
" " " prior years		70 00
Amount borrowed money		600 00
Total receipts		$2,068 94

Expenditure.

Expenses of Management:

Amount paid for fuel	$2 00
" statutory assessment and license	17 72
" printing, stationery and advertising	15 00
" salaries of directors' and auditors' fees	242 65
" postage, telegrams and express	3 25
" travelling expenses	13 00
Total expenses of management	$293 62

Miscellaneous Payments:

Amount paid for losses which occurred in 1901	1,788 14
Total expenditure	$2,081 76

Currency of Risks.

Amount covered by Policies in force 31st December, 1901.

	Four years.
Mutual	$1,083,310

Movement in Risks.

Mutual System.

	Number.	Amount.
Policies in force 31st December, 1900	723	$1,051,265
Policies new and renewed during 1901	220	306.770
Gross number during 1901	943	$1,358,035
Less expired and cancelled in 1901	206	274,725
Net risks in force on mutual system 31st December, 1901	737	$1,083,310

Classification of Risks:

Farm and non-hazardous.

Premium Notes or Undertakings

On Policies in force 31st December, 1901.

	Four year risks.
Amount of face of all premium notes held by company and legally liable to assessment	$43,588 85
Amount of all premium notes, after deducting all payments thereon and assessments levied	40,147 10
Amount of premium notes received during the year 1901	12,328 75

GRAND RIVER FARMERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, YORK.

Commenced business 15th April, 1875.

Names and addresses of the Directors and Officers for the year 1902:

Directors:

H. E. Harrison, Blackheath, Ont. — James Asher, Caistorville, Ont.
Thomas Howden, Conboyville, Ont. — Charles Walker, Cayuga, Ont.
George Bell, Glanford Station, Ont. — Robert Johnston, Empire, Ont.

Officers:

H. E. Harrison, President ..... Blackheath, Ont.
Thomas Howden, Vice-President ..... Conboyville, Ont.
Isaac Hanson, Secretary-Treasurer ..... Blackheath, Ont.

Unassessed premium note capital, $30,729.43.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

ASSETS.

Cash on hand, head office	$ 5 50	
" in Bank of Commerce, Cayuga	1,317 65	
		$ 1,323 15
Amount of assessments levied in 1901 still unpaid		180 51
" " in prior years " (not extended)	$ 13 14	
Amount of premium notes in force, after deducting all payments thereon and assessments levied		30,729 43
Total assets		$ 32,233 09

LIABILITIES.—None.

RECEIPTS.

Cash at head office and in bank as per last statement (not extended)	$173 07	
Cash received for assessments levied in 1901		$ 3,183 09
" " " prior years		31 50
" transfer fees		2 50
" interest		12 25
Total receipts		$ 3,229 34

EXPENDITURE.

Expenses of Management:	
Amount paid for law costs	$ 1 00
" interest	9 00
" travelling expenses	4 00
" statutory assessment and license	18 04
" printing, etc	42 95
" salaries, directors' and auditors' fees	321 20
" postage	27 64
" other expenses	6 00
Total expenses of management	$ 429 83

Expenses of management (*brought forward*)		$ 429 83
Miscellaneous Payments:		
Amount paid for losses which occurred prior to 1901	$ 401 50	
" " during 1901	1,132 93	
		1,534 43
" safe		115 00
Total expenditure		$ 2,079 26

CURRENCY OF RISKS.

Amount covered by Policies in force 31st December, 1901.

	Three years.
Mutual	$1,140,899

MOVEMENT IN RISKS:

Mutual System.

	Number.	Amount.
Policies in force 31st December, 1900	730	$1,103,504
Policies taken during 1901, new and renewed	312	479,125
Gross number during 1901	1,042	$1,582,629
Deduct expired and cancelled in 1901	275	441,730
Net risks in force at 31st December, 1901	767	$1,140,899

CLASSIFICATION OF RISKS:

Farm and non-hazardous.

PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1901.

	Three year risks.
Amount of face of all premium notes held by Company, and legally liable to assessment	$ 34,641 47
Amount of all premium notes after deducting all payments thereon and assessments levied	30,729 43
Amount of premium notes received during the year 1901	14,486 75

WALPOLE FARMERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, JARVIS.

Commenced business 27th July, 1867.

Names and addresses of the Directors and Officers for the year 1902 :

Directors :

Robert Miller, Nanticoke, Ont.
James Martin, Selkirk, Ont,
Fred. Harrison, Hagersville, Ont.
J. N. Howard, Springvale, Ont.
E. B. McDonald, Jarvis, Ont.
James B. Wilson, Jarvis, Ont.
Henry Falls, Erie, Ont.
Charles Marr, Jarvis, Ont.
R. J. Catherwood, Hagersville, Ont.

Officers :

Robert Miller, President ..... Nanticoke, Ont.
James B. Wilson, Vice-President ..... Jarvis, Ont.
George Miller, Secretary-Treasurer ..... Jarvis, Ont.

Unassessed premium note capital, $44,775.23.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

ASSETS.

Cash on hand at head office	$ 54 66	
" in Bank of Hamilton, Jarvis	3,373 99	
		$3,428 65
" in agents' hands		60 87
Cash unpaid of fixed payments of 1901		157 79
" prior years (not extended)	$71 42	
" assessments of prior years (not extended)	59 08	
Amount of premium notes in force, after deducting all payments thereon and assessments levied		44,775 23
Total assets		$48,422 54

LIABILITIES.—None.

RECEIPTS.

Cash at head office and in bank as per last statement (not extended)	$2,767 94	
Cash received at taking of applications		$268 00
" as fixed payments of 1901		2,355 61
" due in prior years		159 51
" for assessments levied in years prior to 1901		12 46
" for interest		78 69
Total receipts		$2,874 27

Expenditure.

Expenses of Management :

Amount paid for rent, taxes	$ 2 50
" investigation and adjustment of claims	17 50
" statutory assessment and license	19 25
" printing and advertising	57 00
" salaries, directors' and auditors' fees	392 00
" postage, express and telegrams	13 00
" fuel and light	5 00
" travelling expenses	10 00
Total expenses of management	$516 25

Miscellaneous Payments :

Cash paid for losses which occurred prior to 1901	$60 00	
" " " during 1901	1,597 17	
		1,657 17
" rebate		40 14
Total expenditure		$2,213 56

Currency of Risks.

Amount covered by Policies in force 31st December, 1901.

Mutual	$1,250,996

Movement in Risks.

Mutual System.

	Number.	Amount.
Policies in force 31st December, 1900	692	$1,205,876
Policies taken during 1901, new and renewed	265	485,690
Gross number during 1901	957	$1,691,566
Deduct expired and cancelled in 1901	252	440,570
Net risks in force 31st December, 1901	705	$1,250,996

Classification of Risks :

Farm and non-hazardous.

Premium Notes or Undertakings

On Policies in force 31st December, 1901.

	Four year risks.
Amount of face of all premium notes held by Company, and legally liable to assessment	$50,997 93
Amount of all premium notes, after deducting all payments thereon and assessments levied	44,775 23
Amount of premium notes received during the year 1901	19,715 89
Cash paid up to 31st December, 1901	941 46
Notes for fixed payments unpaid 31st December, 1901	45 03

NORFOLK COUNTY FARMERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, SIMCOE.

Commenced business 30th January, 1882.

Names and addresses of the Directors and Officers for the year 1902 :

Directors :

John Murphy, Silver Hill, Ont.
William Dawson, Vittoria, "
Oliver Robertson, Windham Centre, Ont.
James H. Smith, Simcoe, "
A. W. Smith, " "
Samuel A. Stage, S. Middleton, "
R. R. Reid, Lynedoch, Ont.
James Hutchinson, Walsingham Centre, Ont.
James D. Clement, Vanissa, "
William Kelly, Glenmeyer, Ont.
James Stuart, Terrell "
Wilson Porter, Port Dover, "

Officers :

John Murphy, President.....Silver Hill, Ont.
R. R. Reid, Vice-President.....Lynedoch, "
T. A. Moore, Secretary-Treasurer.....Simcoe, "

Unassessed premium note capital, $39,438.65.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

ASSETS.

Cash in Molson's Bank, Simcoe	$104 83	
" treasurer's hands	57 49	
		$162 32
Amount of premium notes in force, after deducting all payments thereon and assessments levied		39,438 65
Amount unpaid of fixed payments in 1901		282 99
" of assessments levied in 1901		1,447 51
" unpaid of fixed payments in prior years (not extended)	$1,645 06	
" short date notes (not extended)	102 84	
" office furniture	132 50	
Total assets		$41,331 47

LIABILITIES.

Amount of borrowed money	$1,000 00
" salaries and directors' fees, etc	396 27
Total liabilities	$1,396 27

RECEIPTS.

Amount of cash on hand 31st December, 1900 (not extended)	$269.58	
Cash received as fixed payments of 1901		$3,694 94
" " prior years		411 14
" for assessments levied in 1901		4,177 81
" transfer fees, etc		13 00
" interest		44 06
" fixed payments of 1902		22 20
Total receipts		$8,363 15

Expenditure.

Expenses of Management:		
Amount paid for rent and taxes		$25 00
" investigation of claims		20 00
" agents' commission		468 11
" printing, stationery, advertising		47 50
" statutory assessment and license		22 30
" salaries and auditors' fees		485 05
" interest		262 83
" postage, telegrams and express		51 0)
" other expenses		50
Expenses of management		$1,382 29
Miscellaneous Payments:		
Cash paid for losses which occurred during 1901	$724 00	
" " " prior to 1901	2,243 70	
		2,967 70
" rebate		107 42
" in repayment of loans		4,000 00
" other expenditure		13 00
Total expenditure		$8,470 41

Currency in Risks.

Amount covered by Policies in force 31st December, 1901.

Mutual	$1,367,769

Movement in Risks.

Mutual System.

	Number.	Amount.
Policies in force 31st December, 1900	1,498	$1,464,519
Policies new and renewed during 1901	262	300,618
Gross number during 1901	1,760	$1,765,137
Less expired and cancelled in 1901	395	397,368
Net risks in force on mutual system 31st December, 1901	1,365	$1,367,769

Classification of Risks:

Farm and non-hazardous.

Premium Notes or Undertakings

On Policies in force 31st December, 1901.

	Four year risks.
Amount of face of all premium notes held by Company and legally liable to assessment	$54,699 91
Amount of all premium notes, after deducting all payments made thereon and assessments levied	39,438 65
Amount of premium notes received during the year 1901	12,008 72
Cash paid up to 31st December, 1901	1,890 58

LONDON TOWNSHIP MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, ARVA.

Commenced business 27th May, 1882.

Names and addresses of the Directors and Officers for the year 1902 :

Directors :

Edward Roberts, Bryanston, Ont.
Peter Elson, London, Ont.
Thomas Knapton, Masonville, Ont.
Alexander McLean, Ilderton, Ont.
Samuel Wheaton, London, Ont.
T. N. Talbot, Ballymote, Ont.
R. M. Hobbs, Birr, Ont.
Fred. Fitzgerald, Ballymote, Ont.
W. C. Hodgins, Southgate, Ont.

Officers :

Edward Roberts, President ..... Bryanston, Ont.
Samuel Wheaton, Vice-President ..... London, Ont.
Edward Dann, Secretary ..... Bryanston, Ont.
Thomas H. Talbot, Treasurer ..... Arva, Ont.

Unassessed premium note capital, $40,948.01.

Statement for the Year Ending 31st December, 1901.

Assets.

Actual cash on hand at head office	$101.94	
Cash in Canadian Savings and Loan Company, London	2,650.02	
" Agricultural Savings and Loan Company, London	3,526.03	
		$6,277 99
Amount unpaid of fixed payments of 1901		98 94
" of premium notes in force after deducting all payments thereon and assessments levied		40,948 01
Total assets		$47,324 94

Liabilities.

Supposed loss	350 00
Amount of agents' fees, etc	45 00
Total liabilities	$395 00

Receipts.

Cash on hand and in bank (not extended)	$4,739.18	
Cash received for fixed payments of 1901		$3,128 83
" " " prior years		58 37
" interest		200 17
Total		$3,387 37

Expenditure.

Expenses of Management:

Amount paid for commission to agents	$275 25
" statutory assessment and license	23 32
" printing	32 80
" salaries, directors' and auditors' fees	375 50
" postage	16 84
" investigation of claims	17 00
Total expenses of management	$740 71

Miscellaneous Payments:

Cash paid for losses during 1901	1,037 45
" rebate	70 40
Total expenditure	$1,848 56

Currency of Risks.

Amount covered by Policies in force 31st December, 1901.

	Three years.
Mutual	$1,620,951

Movement in Risks.

Mutual System.

	Number.	Amount.
Policies in force 31st December, 1900	1,116	$1,550,976
Policies new and renewed during 1901	414	577,526
Gross number and amount during 1901	1,530	$2,128,502
Less expired and cancelled in 1901	370	507,551
Net risks in force 31st December, 1901	1,160	$1,620,951

Classification of Risks:

Farm and non-hazardous.

Premium Notes or Undertakings

On Policies in force 31st December, 1901.

	Three year risks.
Amount of face of all premium notes held by Company and legally liable to assessment	$48,890 60
Amount of all premium notes, after deducting all payments thereon and assessments levied	40,948 01
Amount of premium notes received during the year 1901	17,415 64
Cash paid up to 31st December, 1901	3,128 83
Notes for fixed payments unpaid 31st December, 1901	98 94

THE LAMBTON FARMERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, WATFORD.

Commenced business 5th November, 1875.

Names and addresses of the Directors and Officers for the year 1902 :

Directors :

Albert Duncan, Petrolea,	Ont.	Thomas Steadman, Wyoming,	Ont.
Arch'd McIntyre, Napier,	"	John W. Kingston, Watford,	"
Peter McPhedran, Wanstead,	"	Henry McBryan, Jura,	"

Officers :

Albert Duncan, President .....Petrolea, Ont.
Thomas Steadman, Vice-President .....Wyoming, Ont.
W. G. Willoughby, Secretary-Treasurer .....Walnut, Ont.

Unassessed premium note capital, $86,593.36.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

ASSETS.

Cash on hand, head office	$ 47	
Cash in Industrial Mortgage and Saving Co., Sarnia	666 48	
" Merchant's Bank, Watford	146 65	
		$813 60
Amount of short date notes, or due bills, less than one year overdue		809 50
Amount of premium notes in force after deducting all payments thereon and assessments levied		86,593 36
Total assets		$88,216 46

LIABILITIES.—None.

RECEIPTS.

Cash on hand as per last statement (not extended)	$552.95	
Cash received as fixed payments of 1901		$10,425 23
" for interest		13 07
Refunded commission and fees		2 75
Total receipts		$10,441 05

EXPENDITURE.

Expenses of Management :		
Amount paid for law costs		$ 0 50
" interest		24 00
" travelling expenses		16 35
" commission to agents		906 00
" statutory assessment		49 39
" printing, stationery and advertising		95 50
" salaries, directors' and auditors' fees		615 00
" postage and telegrams		61 68
" rent		7 00
" investigation and adjustment of claims		61 60
" other expenses		9 25
Total expenses of management		$1,846 27
Miscellaneous Payments :		
Cash paid for losses which occurred in years prior to 1901	$ 784 50	
" " during 1901	6,004 00	
		6,788 50
" rebate		306 48
" in repayment of loans		1,200 00
" re-insurance		28 00
" other purposes		11 15
Total expenditure		$10,180 40

CURRENCY OF RISKS.

Amount covered by Policies in force 31st December, 1901.

	Three years.
Mutual	$3,937,089

MOVEMENT IN RISKS.

Mutual System.

	Number.	Amount.
Policies in force 31st December, 1900	3,203	$3,756,857
Policies new and renewed during 1901	1,209	1,418,006
Gross number and amount during 1901	4,412	$5,174,863
Less expired and cancelled in 1901	1,075	1,237,774
Net risks in force on mutual system 31st December, 1901	3,337	$3,937,089

CLASSIFICATION OF RISKS :

Farm and non-hazardous.

PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1901.

	Three year risks.
Amount of face of all premium notes held by Company and legally liable to assessment	$117,881 00
Amount of all premium notes, after deducting all payments thereon and assessments levied	86,593 36
Amount of premium notes received during the year 1901	42,298 13
Cash paid up to 31st December, 1901	10,425 23
Notes for fixed payments unpaid 31st December, 1901	809 50

NORTH AND SOUTH DORCHESTER MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, HARRIETSVILLE.

Commenced business 8th January, 1869.

Names and addresses of the Directors and Officers for the year 1902:

Directors.

S. Barr, Mossley, Ont.
G. Nealy, Dorchester Station, Ont.
J. C. Dance, Kingsmill, Ont.
T. McFarlane, Dorchester Station, Ont.
P. H. Rickard, Harrietsville, Ont.
M. E. Lyon, Aylmer, Ont.

Officers.

S. Barr, President ..... Mossley, Ont.
M. E. Lyon, Vice-President ..... Aylmer, Ont.
D. D. York, Secretary-Treasurer ..... Harrietsville, Ont.

Unassessed premium note capital, $65,201.91.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

ASSETS.

Cash on hand at head office	$ 223 94	
" deposit, Bank of Toronto, London	3,637 16	
" deposit in Traders Bank, Aylmer	8,807 02	
		$12,668 12
Amount unpaid of fixed payments of 1901		410 56
" of premium notes in force, after deducting all payments thereon and assessments levied		65,201 91
Total assets		$78,280 59

LIABILITIES.—None.

RECEIPTS

Cash on hand and in bank as per last statement (not extended)	$9,662 68	
Cash received as fixed payments of 1901		$4,858 20
" " " prior years		8 50
" interest		318 10
Total receipts		$5,184 80

EXPENDITURE.

Expenses of Management:	
Amount paid for law costs	$ 5 00
" " commission to agents	30 00
" " travelling expenses	33 45
" " printing and stationery	67 75
" " statutory assessment and license	32 63
" " rent	5 50
" " salaries and auditors' fees	379 70
" " postage	40 00
" " other expenses	2 50
Total expenses of management	$ 596 53
Miscellaneous Payments:	
Cash paid for losses which occurred during 1901	1,501 95
" rebate	80 88
Total expenditure	$2,179 36

Currency of Risks.

Amount covered by Policies in force 31st December, 1901.

	Three years.
Mutual	$2,494,080 00

Movement in Risks.

Mutual System.

Policies in force 31st December, 1900	1,538	$2,338,275 00
" taken during 1901	584	941,445 00
Gross number during 1901	2,122	$3,279,720 00
Deduct expired and cancelled in 1901	514	785,640 00
Net risks in force 31st December, 1901	1,608	$2,494,080 00

Classification of Risks:

Farm and non-hazardous.

Premium Notes or Undertakings

On Policies in force 31st December, 1901.

	Three year risks.
Amount of face of all premium notes held by Company, and legally liable to assessment	$74,822 40
Amount of all premium notes, after deducting all payments thereon and assessments levied	65,201 91
Amount of premium notes received during the year 1901	27,901 35
Cash paid up to 31st December, 1901	1,875 62

THE WESTMINSTER MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, LOT 14, CON. 4, WESTMINSTER.

Commenced business 11th December, 1857.

Names and addresses of the Directors and Officers for the year 1902 :

Directors :

John Kerr, Hubrey, Ont.
John Thornicroft, Lambeth, Ont.
Wm. H. Beattie, Wilton Grove, Ont.
D. A. McPherson, Glanworth, Ont.
Anson M. Hunt, Lambeth, Ont.
Wm. Marr, Odell, Ont.

Officers :

A. M. Hunt, President ..... Lambeth, Ont.
Wm. Marr, Vice-President ..... Odell, Ont.
R. S. Nichol, Treasurer ..... Hubrey, Ont.
Andrew Elliott, Secretary ..... Pond Mills, Ont.

Unassessed premium note capital, $41,233.96.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

ASSETS.

Cash value of debentures		$10,000 00
Cash on hand at head office	$ 69 83	
Cash on deposit to the Company's credit, not drawn against, in the Canadian Savings and Loan Company, London	3,369 51	
London Loan and Savings Company, London	1,154 53	
Huron and Erie " "	1,456 96	
		6,050 83
Amount of premium notes in force after deducting all payments thereon and assessments levied		41,233 96
Total assets		$57,284 79

LIABILITIES.—None.

RECEIPTS.

Cash at head office and on deposit as per last statement (not extended), $16,977.05	
Cash received for fixed payments of 1901	$3,051 73
" interest	602 05
" engine licenses	19 00
Total receipts	$3,672 78

Expenditure.

Expenses of Management:

Amount paid for agents' fees	$ 166 50
" investigation and adjustment of claims	49 50
" statutory assessment and license	22 50
" salaries, directors' and auditor's fees	341 00
" printing, stationery and advertising	29 50
" postage, telegrams and express	14 96
" advisory board	7 50
" threshing licenses	9 50
Total expenses of management	$640 96

Miscellaneous Payments:

Cash paid for loses which occurred during 1901	3,934 62
" rebate	23 42
Total expenditure	$4,599 00

Currency of Risks.

Amount covered by Policies in force 31st December, 1901.

	Three years.
Mutual	$1,551,345

Movement in Risks.

Mutual System.

	Number.	Amount.
Policies in force 31st December, 1900	947	$1,482,925
Policies new and renewed during 1901	463	747,085
Gross number during 1901	1,410	$2,230,010
Deduct expired or cancelled in 1901	409	678,665
Net risks in force 31st December, 1901	1,001	$1,551,345

Classifcation of Risks:

Farm and non-hazardous.

Premium Notes or Undertakings

On Policies in force 31st December, 1901.

	Three year risks.
Amount of face of all premium notes legally liable to assessment	$46,540 35
Amount of all premium notes, after deducting all payments thereon and assessments levied	41,233 96
Amount of premium notes received during the year 1901	22,412 55

LOBO MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, COLDSTREAM.

Commenced business 11th August, 1882

Names and addresses of the Directors and Officers for the year 1902 :

Directors :

John Oliver, Duncrief,	Ont.	Duncan Cameron, Ivan,	Ont.
S. P. Zavitz, Coldstream,	"	Neil A. Graham, Duncrief,	"
Alexander Gray, "	"	William McClung, Falkirk,	"
Aaron Demery, Amiens,	"	William Robinson, Komoka,	"
Thomas Bogue, Strathroy,	"	Hugh McIntyre, Lobo,	"
E. R. Stonehouse, Lobo,	"	H. W. Harris, Coldstream,	"
E. J. Ling, Ferguson,	"	W. H. Caverhill, Vanneck,	"
And. Ferguson, Ferguson,	"		

Officers :

Thomas Bogue, President.....Strathroy, Ont.
H. W. Harris, Vice-President.....Coldstream, Ont.
J. Marsh, Secretary-Treasurer.....Coldstream, Ont.

Unassessed premium note capital, $21,436.23.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

ASSETS.

Cash on hand	$ 609 82	
" in Bank of Toronto, London	1,252 27	
		$ 1,862 09
Amount unpaid of fixed payments of 1901		25 85
Amount of premium notes in force, after deducting all payments thereon and assessments levied		21,436 23
Total assets		$ 23,324 17

LIABILITIES.—None.

RECEIPTS.

Cash at head office, as per last statement (not extended)	$2,914 41	
Cash received as fixed payments of 1901		$ 1,534 16
" " " prior years		37 48
" as interest		77 95
Total receipts		$ 1,649 59

Expenditure.

Expenses of Management :

Amount paid for statutory assessment and license fee	$ 13 42
" postage, etc	18 94
" printing, stationery, etc	66 75
" salaries and directors' fees	179 00
" agents' commission	93 00
" investigation and adjustment of claims	8 00
" other expenses	2 50
Total expenses of management	$ 381 61

Miscellaneous Payments :

Cash paid for losses which occurred during 1901	2 298 00
" rebate	22 30
Total expenditure	$ 2,701 91

Currency of Risks.

Amount covered by Policies in force 31st December, 1901.

	Three years.
Mutual	$ 733,341

Movement in Risks.

Mutual System.

	Number.	Amount.
Policies in force 31st December, 1900	500	$ 704,306
" new and renewed during 1901	194	270,065
Gross number during 1901	694	$974,371
Less expired and cancelled in 1901	185	241,030
Net risks in force on mutual system 31st December, 1901	509	$ 733,341

Classification of Risks :

Farm and non-hazardous.

Premium Notes or Undertakings

On Policies in force 31st December, 1901.

	Three years.
Amount of face of all premium notes held by Company, and legally liable to assessment	$ 29,333 64
Amount of all premium notes, after deducting all payments thereon and assessments levied	21,436 23
Amount of premium notes received during the year 1901	10,802 60

CARADOC FARMERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, MOUNT BRYDGES.

Commenced business 28th June, 1884.

Names and address of the Directors and Officers for the year 1902 :

Directors :

Wm. Young, Mount Brydges, Ont.		W. S. Wild, Calder, Ont.	
H. S. Brown, Strathroy,	"	Jas. J. Sutherland, Mount Brydges,	Ont.
J. Ferguson, "	"	G. B. Carruthers, Christiana,	"
T. Faulds, Burwell Road,	"	R. Sutherland, Mount Brydges,	"
D. N. McGugan, Strathroy,	"	J. D. Carruthers, Melbourne,	"
J. Bradt, Delaware,	"	J. M. Kaiser, Howlett,	"

Officers :

Wm. Young, President ..... Mount Brydges, Ont.
W. S Wild, Vice-President ..... Calder, Ont.
Wm. E. Sawyer, Sec.-Treasurer ..... Mount Brydges, Ont.

Unassessed premium note capital, $38,534.23.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

ASSETS.

Actual cash on hand at head office	$186 65	
" in Bank of Commerce, Strathroy	2,222 03	
		$2,408 68
Amount of premium notes in force, after deducting all payments thereon and assessments levied		38,534 23
" unpaid fixed payments of 1901		14 29
Total assets		$40,957 20

LIABILITIES.

Amount of sundry liabilities	$6 63
Total liabilities	$6 63

RECEIPTS

Cash at head office as per last statement (not extended)	$773 64	
Cash received at taking of applications		$176 00
" as fixed payments of 1901		2,108 44
" " " prior years 1901		38 70
" interest		55 23
" transfer fees		5 50
Total receipts		$2,383 87

Expenditure.

Expenses of Management :

Cash paid for agents' fees	$176 00
" salaries, directors' and auditors' fees	235 00
" travelling expenses	8 50
" statutory assessment and license fee	20 99
" printing, stationery and advertising	55 50
" investigation and adjustment of claims	6 00
" postage, etc	19 49
" other expenses	3 00
Total expenses of management	$524 48

Miscellaneous Payments:

Cash paid for losses which occurred prior to 1901	$28 00	
" " " during 1901	148 62	
		176 62
" rebate		47 73
Total expenditure		$748 83

Currency of Risks.

Amount covered by Policies in force 31st December, 1901.

	Three years.
Mutual	$1,412,503

Movement in Risks.

Mutual System.

	Number.	Amount.
Policies in force 31st December, 1900	896	$1,350,958
" taken during 1901, new and renewed	352	530,290
Gross number during 1901	1,248	$1,881,248
Less expired and cancelled in 1901	316	468,745
Net risks in force 31st December, 1901	932	$1,412,503

Classification of Risks :

Farm and non-hazardous.

Premium Notes or Undertakings

On Policies in force 31st December, 1901.

	Three year risks.
Amount of face of all premium notes held by Company and legally liable to assessment	$42,375 09
" all premium notes on policies in force 31st December, 1901, after deducting all payments thereon and assessments levied	38,534 23
" premium notes received during the year 1901	15,908 70
Cash paid up to 31st December, 1901	494 88
Notes for fixed payments unpaid 31st December, 1901	66 18

HOWARD FARMERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, RIDGETOWN.

Commenced business 4th April, 1892.

Names and addresses of the Directors and Officers for the year 1902:

Directors:

Henry Buller, Selton, Ont.
James Leatherdale, Harwich, Ont.
Francis Guyett, Morpeth, Ont.
Wm C. Simpson, Ridgetown, Ont.
W. C. Sifton, Palmyra, Ont.
Joel Wootton, Highgate, Ont.
W. J. Huffman, Blenheim, Ont.
Jas. Serson, Morpeth, Ont.
Colon K. Campbell, Northwood, Ont.
Daniel McKay, Selton, Ont.
Robt. L. Smyth, Fargo, Ont.
R. J. Johnston, Harwich, Ont.
Jonas Gosnell, Highgate, Ont.
T. Tyhurst, Pinehurst, Ont.
N. P. Weekes, Thamesville, Ont.

Officers:

Henry Buller, President ..... Selton, Ont.
Jonas Gosnell, Vice-President ..... Highgate, Ont.
E. D. Mitton, Secretary-Treasurer ..... Ridgetown, Ont.

Unassessed premium note capital, $57,589.59.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

ASSETS.

Township of Howard debentures		$ 936 45
Cash on hand at head office	$ 275 09	
Cash in Traders' Bank, Ridgetown	8,385 64	
		8,660 73
Amount of fixed payments of 1901 still unpaid		172 37
" premium notes in force after deducting all payments thereon and assessments levied		57,589 59
Total assets		$67,359 14

LIABILITIES.—None.

RECEIPTS.

Cash at head office, as per last statement (not extended)	$5,614.17	
Cash received for fixed payments of 1901		$4,289 22
" assessments of prior years		205 87
" investments		739 07
" interest		188 40
" other sources		0 30
Total receipts		$5.422 86

EXPENDITURE.

Cash paid for fuel and light	$ 5 00
" salaries and directors' fees	446 00
" statutory assessment and license fee	29 46
" printing, stationery and advertising	81 00
" postage, telegrams and express	46 96
" investigation of claims	9 00
" travelling expenses	29 00
Total expenses of management	$646 42

Miscellaneous Payments :

Cash paid for losses which occurred during 1901	$ 143 00
" rebates	90 14
" invested	1,493 74
" other purposes	3 00
Total expenditure	$2,376 30

CURRENCY OF RISKS.

Amount covered by Policies in force 31st December, 1901.

	Three years
Mutual	$2,194,690

MOVEMENT IN RISKS.

Mutual System.

	Number.	Amount.
Policies in force 31st December, 1900	1510	$2,070,210
" new and renewed during 1901	626	870,860
Gross number during 1901	2136	$2,941,070
Less expired and cancelled in 1901	564	746,380
Net risks in force 31st December, 1901	1572	$2,194,690

CLASSIFICATION OF RISKS :

Farm and non-hazardous.

PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1901.

	Three year risks.
Amount of face of premium notes held by Company, and legally liable to assessment	$65,840 70
Amount of all premium notes, after deducting all payments thereon and assessments levied	57,589 59
Amount of premium notes received during the year 1901	26,125 80
Cash paid to 31st December, 1901	1,708 54
Notes for fixed payments	57 50

EKFRID MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, APPIN.

Commenced business 16th September, 1891.

Names and addresses of the Directors and Officers for the year 1902 :

Directors :

John Watterworth, Woodgreen,	Ont.	John McCallum, Glencoe,	Ont.
John Mawhinney, Glencoe,	"	John P. Corneil, Appin,	"
John C. Fletcher, Melbourne,	"	Malcolm Galbraith, Adolphe,	"

Officers :

John Watterworth, President.....Woodgreen, Ont.
John McCallum, Vice-President .....Glencoe, "
A. P. McDougald, Secretary-Treasurer .....Melbourne, "

Unassessed premium note capital, $29,562.28.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

ASSETS.

Amount of debentures			$359 29
" Cash on hand 31st December, 1901	$185 25		
" " in Traders' Bank, Glencoe	2,448 20		
			2,633 45
" unpaid of fixed payments of 1901			154 85
" prior fixed payments still unpaid (not extended)	$62 10		
" assessments of years prior to 1901 still unpaid (not extended)	5 97		
" premium notes in force, after deducting all payments thereon levied			29,562 28
" safe, etc. (not extended)	$50 00		
Total assets			$32,709 87

LIABILITIES.

Amount of adjusted loss	$14 00
Total	$14 00

RECEIPTS.

Amount received from fixed payments of 1901		$2,124 10
" " " prior years		199 85
" transfer fee and carpenters' risks		3 00
" interest		75 55
" from investments (not extended)	$140 76	
Total receipts		$2,402 90

Expenditure.

Amount paid for salaries, directors' and auditors' fees	$184 00
" investigation of claims	23 00
" printing, stationery, etc	20 00
" postage, etc	13 73
" statutory assessment and license	17 14
" rent and taxes	1 75
" travelling expenses	2 00
Total expenses of management	$261 62
Miscellaneous Payments:	
Amount paid for losses which occurred in 1901	1,533 19
" rebate	22 47
Total expenditure	$1,817 28

Currency of Risks.

Amount covered by Policies in force 31st December, 1901.

	Three years.
Mutual	$1,127,650

Movement in Risks.

Mutual System.

	Number.	Amount.
Policies in force 31st December, 1900	776	$1,027,735
Policies taken during 1901	335	446,960
Number during 1901	1,111	$1,474,695
Deduct expired and cancelled in 1901	281	347,045
Net risks in force 31st December, 1901	830	$1,127,650

Classification of Risks:

Farm and non-hazardous.

Premium Notes or Undertakings

On Policies in force 31st December, 1901.

	Three years.
Amount of face of all premium notes held by Company, and legally liable to assessment	$33,829 50
Amount of premium notes, after deducting all payments thereon and assessments levied	29,562 28
Amount of premium notes received during 1901	13,408 80
Cash paid up to 31st December, 1901	2,124 10
Notes for fixed payments unpaid 31st December, 1901	154 85

KENT AND ESSEX FARMERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, ROMNEY.

Commenced business 27th July, 1888.

Names and addresses of the Directors and Officers for the year 1902 :

Directors :

D. H. Brown, Port Alma, Ont.
Byron Robinson, Wheatley, Ont.
John C. Russell. Merlin, Ont.
Christopher Coulter, Wheatley, Ont.
D. Fletcher, Fletcher, Ont.
Thomas Liddle, Wheatley, Ont.
Thomas C. Renwick, Romney, Ont.
Charles Buchanan, Blenheim, Ont.
John Vester, " "
John Greaves, Essex, Ont.
Nelson H. Shepley, Dealton, Ont.

Officers :

David H. Brown, President ..... Port Alma, Ont.
Thomas Liddle, Vice-President ..... Wheatley, Ont.
Thomas C. Renwick, Secretary-Treasurer ..... Romney, Ont.

Unassessed premium note capital, $19,169.94.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

ASSETS.

Cash on hand at head office	$ 136 91	
" " Traders' Bank, Leamington	1,589 91	
		$1,726 82
Amount of premium notes in force, after deducting all payments thereon and assessments levied		19,169 94
" of notes or due bills less than one year overdue		84 39
" office furniture and safe (not extended)	$140 00	
Total assets		$20,981 15

LIABILITIES.—None.

RECEIPTS.

Cash at head office, as per last statement (not extended)	$1,335 98	
Cash received as fixed payments of 1901		$1,384 33
" " " prior years		89 56
" from assessments of prior years		10
" for interest		37 50
" for transfer fees		5 50
Total receipts		$1,516 99

EXPENDITURE.

Expenses of Management :

Cash paid for commission	$82 50
" rent and taxes	16 00
" travelling expenses	39 40
" investigation of claims	6 00
" salaries, directors' and auditors' fees	230 50
" postage, etc	11 29
" statutory assessment and licen se fee	12 83
" printing, stationery, and advertising	14 50
Total expenses of management	$413 02

Miscellaneous Payments :

Cash paid for losses during 1901	667 11
" rebate	39 02
" other purposes	7 00
Total expenditure	$1,126 15

Currency of Risks.

Amount covered by Policies in force 31st December, 1901.

	One year or less.	Two year risks.	Three year risks.	Total.
Mutual	$2,550	$8,325	$668,723	$679,598

Movement in Risks.

Mutual System.

	Number.	Amount.
Policies in force 31st December, 1900	578	$660,410
Policies new and renewed during 1901	174	217,563
Gross number during 1901	752	$877,973
Less expired and cancelled in 1901	171	198,375
Net risks in force on mutual system 31st December, 1901	581	$679,598

Classification of Risks:

Farm and non-hazardous.

Premium Notes or Undertakings

On Policies in force 31st December, 1901.

	One year or less.	Two year risks.	Three year risks.	Total.
Amount of face of all premium notes held by Company, and legally liable to assessment	$23 40	$174 47	$23,709 58	$23,907 45
Amount of all premium notes, after deducting all payments thereon and assessments levied	18 81	140 85	19,010 28	19,169 94
Amount of premium notes received during the year 1901	31 20	29 10	7,540 57	7,600 87

BANCROFT MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, BANCROFT.

Commenced business 5th September, 1896.

Names and addresses of the Directors and Officers for the year 1902 :

Directors :

Frederick Mullett, Bancroft, Ont.
M. Valleau, Beechmont, Ont.
R. C. Fair, Bancroft, Ont.
W. E. Detlor, Bronson, Ont.
C. I. H. Jordison, Monteagle Valley, Ont.
W. J. Douglas, Fort Stewart, Ont.
R. Lancaster, Bronson, Ont.
H. Huston, Deer Lake, Ont.
Alex. Southworth, Cheddar, Ont.
Theo. Gould, Bancroft, Cnt.
Ed. Laundry, Monteagle Valley, Ont.
W. J. Sargent, Bancroft, Ont.

Officers :

Frederick Mullett, President ..... Bancroft, Ont.
R. Lancaster, Vice-President ..... Bronson, Ont.
J. J. Jackson, Secretary-Treasurer ..... Bancroft, Ont.

Unassessed premium note capital, $10,866.41.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

ASSETS.

Actual cash on hand at head office	$ 330 70	
" in banks at Madoc and Bancroft	235 55	
		$ 566 25
Amount unpaid of fixed payments of 1901		188 43
" " " " prior years (not extended)	$104 82	
" of notes less than one year overdue		91 20
" of notes more than one year overdue (not extended)	$41 28	
" of premium notes in force after deducting all payments thereon and assessments levied		10,866 41
Total assets		$11,712 29

LIABILITIES.—None.

RECEIPTS.

Cash on hand and in bank, 31st December, 1900 (not extended)	$ 696 99	
Cash received for application fees		$ 282 50
" fixed payments of 1901		1,151 57
" " prior years		125 29
" interest		28 65
" fees, extra risks, etc		52 65
Total receipts		$ 1,640 66

Expenditure.

Expenses of Management :		
Cash paid for investigation of claims	$	21 60
" commission		188 00
" law costs		24 20
" printing, stationery and advertising		40 40
" statutory assessment and license fee		7 28
" postage and express		10 00
" salaries, directors' and auditors' fees		472 00
Total expenses of management	$	763 48
Miscellaneous :		
Cash paid for losses which occurred in 1901		859 50
" rebate		20 42
" refunded		16 00
" safe, freight, etc		112 00
Total expenditure	$	1,771 40

Currency of Risks

Amount covered by Policies in force 31st December, 1901.

	Three years.
Mutual	$ 305,840

Movement in Risks.

Mutual System.

	Number.	Amount.
Policies in force 31st December, 1900	288	$193,230
Taken during 1901 new and renewed	253	175,485
Gross number during 1901	541	$368,715
Less expired and cancelled in 1901	99	62,875
Net risks in force 31st December, 1901	442	$305,840

Classification of Risks :

Farm and non-hazardous.

Premium Notes or Undertakings

On Policies in force 31st December, 1901.

	Three year risks.
Amount of face of all premium notes held by Company and legally liable to assessment	$13,115 50
Amount of premium notes on policies in force 31st December, 1901, after deducting all payments thereon and assessments levied	10,866 41
Amount of premium notes received during the year 1901	7,512 40

DUNWICH FARMERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, WALLACETOWN.

Commenced business, September, 1880.

Names and addresses of the Directors and Officers for the year 1902 :

Directors :

J. T. Rogers, Iona, Ont.
John R. Gow, Wallacetown, Ont.
Daniel Thompson, Cowal, Ont.
Peter J. McCallum, Dutton, Ont.
D. Carmichael, West Lorne, Ont.
Arch'd McColl, Aldboro, Ont.

Officers :

Arch'd McColl, President.....Aldboro, Ont.
Peter J. McCallum, Vice-President.....Dutton, Ont.
W. A. Galbraith, Secretary-Treasurer.....Iona Station, Ont.

Unassessed premium note capital, $36,309.55.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

ASSETS.

Cash on hand at head office		$ 121 51
Amount of fixed payments of 1901		321 10
" of assessments of 1901 unpaid		118 50
Amount of premium note in force after deducting all payments thereon and assessments levied		36,309 55
Office safe (not extended)	$ 110	
Total assets		$ 36,870 66

LIABILITIES.

Amount of adjusted losses	$2,361 52
" interest due	8 75
" borrowed money	500 00
Total	$ 2,870 27

RECEIPTS.

Cash on hand at 31st December, 1900 (not extended)	$ 156 19	
Amount of cash received for fixed payments of 1901		$ 2,835 00
" for assessments levied in 1901		2,631 09
" borrowed		1,575 40
" interest		5 85
Total receipts		$ 7,047 34

EXPENDITURE.

Expenses of Management :

Amount paid for interest		$ 35 10
" postage, etc		54 25
" statutory assessment and license		21 72
" printing, stationery and advertising		49 65
" salaries, directors' and auditors' fees		212 00
" rent and taxes		7 50
" investigation of claims		1 00
Total expenses of management		$ 381 22
Miscellaneous Payments :		
Cash paid for losses which occurred prior to 1901	$ 2,518 22	
" " " during 1901.	2,079 24	
		4,597 46
" rebate		27 94
" in repayment of loans		2,075 40
Total expenditure		$ 7,082 02

CURRENCY OF RISKS.

Amount covered by Policies in force 31st December, 1901.

	Three years.
Mutual	$ 1,456,475

MOVEMENT IN RISKS.

Mutual System.

	Number.	Amount.
Policies in force 31st December, 1900	1110	$ 1,414,720
Policies new and renewed during 1901	434	564,275
Gross number during 1901	1544	$1,978,995
Deduct expired and cancelled in 1901	414	522,520
Net risk in force 31st December, 1901	1130	$1,456,475

CLASSIFICATION OF RISKS :

Farm and non- Hazardous.

PREMIUM NOTES AND UNDERTAKINGS

On Policies in force 31st December, 1901.

	Three year risks.
Amount of face of all premium notes held by Company and legally liable to assessment	$ 43,694 25
Amount of all premium notes, after deducting all payments thereon and assessments levied	36,309 55
Amount of premium notes received during the year 1901	16,928 25
Cash paid up to 31st December, 1901	1,056 70
Not for fixed payments or assessments unpaid 31st December, 1901	71 30

THE YARMOUTH MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, NEW SARUM.

Commenced business 17th October, 1881.

Names and addresses of the Directors and Officers for the year 1902:

Directors:

W. G. Sanders, St. Thomas, Ont.
Seth W. Zavitz, Sparta, Ont.
S. Buck, St. Thomas, Ont.
M. H. Penhale, St. Thomas, Ont.
A. A. Luton, New Sarum, Ont.
W. L Vancycle, Union, Ont.

Officers:

M. H. Penhale, President ..... St. Thomas, Ont.
W. G. Sanders, Vice-President ..... St. Thomas, Ont.
W. H. Elliott, Secretary-Treasurer ..... New Sarum, Ont.

Unassessed premium note capital, $26,688.69

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

ASSETS.

Actual cash on hand at head office	$212 74	
Cash on deposit to the Company's credit, but not drawn against, in Southern Loan and Savings Company, St. Thomas	1,315 07	
		$1,527 81
Amount of premium notes in force, after deducting all payments thereon and assessments levied		26,688 69
Amount unpaid of assessments of 1901		1,035 55
Total assets		$29,252 05

LIABILITIES.

Amount of adjusted losses	$2,013 67
Total	$2,013 67

RECEIPTS.

Cash on hand as per last statement (not extended) $984	
" received as fixed payments of 1901	$934 32
" " for assessments of 1901	4,001 88
" " interest	7 26
" " transfer fees and engine licenses	29 50
Total receipts	$4,972 96

EXPENDITURE

Expenses of Management:

Amount paid for interest	$7 88
" statutory assessment and license	18 02
" printing and stationery	28 35
" salaries, directors' and auditors' fees	291 50
" rent	6 50
" investigation of claims	57 00
" postage	6 92
" other expenses	0 10
Total expenses of management	$416 27

Miscellaneous Payments:

Cash paid for losses which occurred during 1901	2,798 26
" rebate	10 46
" other purposes	5 00
" in repayment of loan	225 00
Total expenditure	$3,454 99

Currency of Risks.

Amount covered by Policies in force 31st December, 1901.

	One year and over but under two years.	Two years and over but under three years.	Three years.	Total.
Mutual	$14,050	$10,350	$1,137,017	$1,161,417

Movement in Risks:

Mutual System.

	Number.	Amount.
Policies in force 31st December, 1900	752	$1,102,313
Policies new and renewed during 1901	268	384,566
Gross number and amount during 1901	1,020	$1,486,879
Less expired and cancelled in 1901	235	325,462
Net risks in force 31st December, 1901	785	$1,161,417

Classification of Risks:

Farm and non-hazardous.

Premium Notes or Undertakings

On Policies in force 31st December, 1901.

	One year and over but under two year risks.	Two years and over but under three year risks.	Three years.	Total.
Amount of face of all premium notes held by the Company and legally liable to assessment	$ c. 176 88	$ c. 271 50	$ c. 34,001 89	$ c. 34,450 27
Amount of all premium notes after deducting all payments thereon and assessments levied	148 95	219 97	26,319 77	26,688 69
Amount of premium notes received during the year 1901	149 75	133 25	10,990 98	11,273 98
Cash paid up to 31st December, 1901	11 80	11 12	911 40	934 32

OTTER MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, NORWICH.

Commenced business 13th August, 1887.

Names and addresses of the Directors and Officers for the year 1902:

Directors:

Wm. Schell, Woodstock, Ont.
V. Ficht, Oriel, "
C. F. Austice, Springford, "
Jas. E. Carroll, Norwich, "
S. R. Wallace, Burgessville, Ont.
J. R. Johnson, Springford, "
M. R. Stover, Norwich, "
A. W. Smith, Northfield Centre, "
J. Cohoe, New Durham, Ont.

Officers:

Wm. Schell, President.....Woodstock, Ont.
S. R. Wallace, Vice-President.....Burgessville, Ont.
H. Van Valkenburg, Secretary-Treasurer.....Norwich, Ont.

Unassessed premium note capital, $62,29 2.19

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

ASSETS.

Cash on hand at head office for year ending 31st December, 1901	$ 247 50	
Cash in Molson's Bank, Norwich	2,010 60	
		$ 2,258 10
Amount of premium notes in force, after deducting all payments thereon and assessments levied		62,292 19
Amount unpaid of fixed payments of 1901		344 25
" assessments of 1901		821 09
" " prior years (not extended)	$158 26	
Total assets		$65,715 63

LIABILITIES.

Amount of adjusted loss	$55 00
" resisted "	20 00
Total	$75 00

RECEIPTS.

Cash on hand per last statement (not extended)	$178 09	
" received for fixed payments of 1901		$2,302 46
" " assessments of 1901		1,038 99
" " interest		10 00
" " fees		3 47
Total receipts		$3,354 92

Expenditure.

Expenses of Management :

Amount paid for travelling expenses	$ 2 50
" investigation of claims	19 25
" salaries, directors' and auditors' fees	479 20
" stationery, printing and advertising	49 83
" postage	67 10
" rent	3 00
" statutory assessment and license	26 28
Total expenses of management	$647 16

Miscellaneous :

Amount paid for losses which occurred during 1901	$524 50
" rebate	69 00
" other purposes	34 25
Total expenditure	$1,274 91

Currency of Risks.

Amount covered by Policies in force 31st December, 1901.

	Three years.	Four years.	Total.
Mutual	$769,030 00	$1,204,345 00	$1,973,375 00

Movement in Risks.

Mutual System.

	Number.	Amount.
Policies in force 31st December, 1900	1,190	$1,801,235 00
" new and renewed during 1901	501	760,000 00
Gross number during 1901	1,691	$2,561,235 00
Less expired and cancelled in 1901	392	587,860 00
Net risks in force 31st December, 1901	1,299	$1,973,375 00

Classification of Risks :

Farm and non-hazardous.

Premium Notes or Undertakings

On Policies in force 31st December, 1901.

	Three years.	Four years.	Total.
Amount of face of all premium notes held by Company and legally liable to assessment	$27,226 39	$41,763 49	$68,989 88
Amount of all premium notes, after deducting all payments thereon and assessments levied	23,396 59	38,896 60	62,292 19
Amount of premium notes received during the year 1901		26,459 61	26,459 61

NISSOURI FARMERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, KINTORE.

Commenced business 25th May, 1878.

Names and addresses of the Directors and Officers for the year 1902 :

Directors :

Wm. Colyer, Ingersoll, Ont.
William Whitstone, Lakeside, Ont.
James Henderson, Belton, Ont.
Charles Youngs, Brooksdale Ont.
Robert Neeley, Dorchester, Ont.
Alexander Wood, St. Mary's, Ont.
Thomas Duffin, Rebecca, Ont.
George McKenzie, Embro, Ont.
Geo. A. Munroe, Embro, Ont.

Officers :

Wm. Colyer, President.....Ingersoll, Ont.
Robert Neeley, Vice-President.....Dorchester, Ont.
E. J. Pearson, Secretary.....Kintore, Ont.
Jas. Patterson, Treasurer.....Thamesford, Ont.

Unassessed premium note capital, $118,151.02

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

ASSETS.

Amount of cash on hand and in bank	$34 21
" unpaid of assessments levied in 1901	908 67
" " " prior to 1901	120 66
" of premium notes in force, after deducting all payments thereon and assessments levied	118,151 02
Total assets	$119,214 56

LIABILITIES.

Amount of borrowed money	$2,472 00
" interest accrued thereon	33 50
" retained premiums	89 15
Total liabilities	$2,594 65

RECEIPTS.

Cash at head office as per last statement (not extended)	$697 83	
" received for assessments levied in 1901		$5,198 72
" " " " before 1901		690 55
" " borrowed		5,080 00
" " retained premiums		88 00
" " agents' fees		217 02
Total receipts		$11,274 29

Expenditure.

Expenses of Management :

Amount paid for commission to agents	$516 00
" statutory assessment	35 10
" printing, advertising, postage, etc	185 89
" rent	11 00
" salaries, directors' and auditors' fees	459 40
" investigation of claims	57 00
" interest	33 56
" travelling expenses	28 00
" other expenses	32 68
Total expenses of management	$1,358 63

Miscellaneous Payments :

Cash paid for losses which occurred during 1901	7,915 05
Repayment of loans	2,608 00
Rebate	56 23
Total expenditure	$11,937 91

Currency of Risks.

Amount covered by Policies in force 31st December, 1901.

	Three years.
Mutual	$2,698,637

Movement in Risks.

Mutual System.

	Number.	Amount.
Policies in force 31st December, 1900	1,592	$2,547,542
" new and renewed during 1901	604	931,331
Gross number during 1901	2,196	$3,478,873
Less expired or cancelled in 1901	548	780,236
Net risks in force on mutual system 31st December, 1901	1,648	$2,698,637

Classification of Risks :

Farm and non-hazardous.

Premium Notes or Undertakings

On Policies in force 31st December, 1901.

Amount of face of all premium notes held by Company and legally liable to assessment	$122,251 20
Amount of all premium notes, after deducting all payments thereon and assessments levied	118,151 02
Amount of premium notes received during the year 1901	43,884 50

OXFORD FARMERS' MUTUAF FIRE INSURANCE COMPANY.

HEAD OFFICE, EMBRO.

Commenced business 2nd June, 1884.

Names and addresses of the Directors and Officers for the year 1902 :

Directors :

John Bolton, Wildwood, Ont.
William Stewart, Hickson, Ont.
A. S. McKay, Woodstock, Ont.
James Green, Brooksdale, Ont.
W. W. Sutherland, Rayside, Ont.
John Muterer, Rayside, Ont.
Robert McLeod, Bennington, Ont.
Columbus Ross, Embro, Ont.
John C. McPherson, Kintore, Ont.

Officers :

John Bolton, President ..... Wildwood, Ont.
John Muterer, Vice-President ..... Rayside, Ont.
James Munro, Secretary-Treasurer ..... Embro, Ont.

Unassessed premium note capital, $48,958.81.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

ASSETS.

Cash on hand at head office		$ 258 21
Amount unpaid of assessments of 1901		117 50
" " prior years (not extended)	$16 01	
Amount of premium notes in force, after deducting all payments thereon and assessments levied		48,958 81
Total assets		$49,334 52

LIABILITIES.—None.

RECEIPTS.

Cash at head office as per statement (not extended)	$1,334 53	
Cash received for assessments levied during 1901		$2,395 40
" " in prior years		56 45
" interest		24 75
" transfer fees, etc		5 80
Total receipts		$2,482 40

EXPENDITURE.

Expenses of Management:		
Cash paid for bonus to agents		$ 9 50
" travelling expenses		6 80
" printing and advertising		81 00
" statutory assessment and license		19 50
" rent		12 00
" salaries, director' and auditors' fees		350 75
" postage, telegrams and stationery		16 78
" all other expenses		12 00
Total expenses of management		$ 508 33
Miscellaneous Payments:		
Cash paid for losses during 1901		3,050 39
Total expenditure		$3,558 72

Currency of Risks.

Amount covered by Policies in force 31st December, 1901.

	One year.	Two years.	Three years.	Total.
Mutual	$775	$4,075	$1,330,835	$1,335,685

Movement in Risks.

Mutual System.

	Number.	Amount.
Policies in force 31st December, 1900	915	$1,227,260
Policies new and renewed during 1901	406	550,225
Gross number during 1901	1,321	$1,777,485
Less expired and cancelled in 1901	340	441,800
Net risks in force on mutual system 31st December, 1901	981	$1,335,685

Classification of Risks:

Farm and non-hazardous.

Premium Notes or Undertakings

On Policies in force 31st December, 1901.

	One year risks.	Two year risks.	Three year risks.	Total.
Amount of face of all premium notes held by the Company and legally liable to assessment	$31 00	$163 00	$52,073 00	$52,267 00
Amount of all premium notes, after deducting all payments thereon and assessments levied	30 40	157 33	48,771 08	48,958 81
Amount of premium notes received during the year 1901	31 00	135 00	21,251 00	21,417 00
Cash paid up to 31st December, 1901	60	3 85	842 65	847 10

AYR FARMERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, AYR.

Commenced business 13th December, 1893.

Names and addresses of the Directors and Officers for the year 1902 :

Directors :

John Folsetter, Paris Station,	Ont.	George Aitkin, Glenmorris,	Ont.
Robert McCrow, Princeton,	"	Wm. Oliver, Ayr,	"
Wm. Hall, Washington	"	John Shiel, Galt,	"

Officers :

John Folsetter, President ....Paris Station, Ont.
George Aitken, Vice-President .....Glenmorris, Ont.
Joseph Wrigley, Secretary-Treasurer .....Ayr, Ont.

Unassessed premium note capital, $86,404.92.

Statement for the Year Ending 31st December, 1901.

Assets.

Cash in Bank of Commerce, Ayr	$ 832 14
Amount unpaid of assessments of 1901	26 94
" " prior years	7 98
Amount of premium notes in force, after deducting all payments thereon and assessments levied	86,404 92
Amount unpaid of policy fees	2 00
Total assets	$ 87,273 98

Liabilities.

Amount supposed loss	$ 800 00
Total	$ 800 00

Receipts.

Cash on hand 31st December, 1900 (not extended)	$ 1 27	
Cash received for fees		$ 194 00
" assessments of 1901		2,626 91
" " prior years		27 61
" money borrowed		200 00
Total receipts		$ 3,048 52

Expenditure.

Expenses of Management :

Amount paid for interest..	$ 4 00
" statutory assessment and license	28 62
" rent	2 00
" salaries, directors' and auditors' fees	723 90
" printing, stationery, etc	54 33
" postage, etc	15 05
" travelling expenses	10 00
" fee Underwriters' Association	2 50
Total expenses of management	$ 840 40

Miscellaneous :

Amount paid for losses which occurred during 1901	1,177 25
" in repayment of loans	200 00
Total expenditure	$ 2,217 65

Currency of Risks.

Amount covered by Policies in force 31st December, 1901.

	Four years.
Mutual	$ 2,110,950

Movement in Risks.

	Number.	Amount.
Policies in force 31st December, 1900	750	$ 1,998,975
Policies taken during 1901	244	639,850
Gross number and amount in force 31st December, 1901	994	$ 2,638,825
Less expired and cancelled in 1901	218	527,875
Net risks in force 31st December, 1901	776	$ 2,110,950

Classification of Risks :

Farm and non-hazardous.

Premium Notes or Undertakings

On Policies in force 31st December, 1901.

	Four years.
Amount of face of all premium notes held by Company, legally liable to assessment	$ 91,676 00
Amount of all premium notes, after deducting all payments thereon and assessments levied	86,404 92
Amount of all premium notes received during the year 1901	27,870 50

COUNTY OF BRANT FARMERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, BRANTFORD.

Commenced business 27th May, 1861.

Names and addresses of the Directors and Officers for the year 1902 :—

Directors.

John Miller, Glenmorris, Ont.
James Harley, Canning, Ont.
F. I. Patten, M.D., St. George, Ont.
James Geddie, Paris, Ont.
Wm. Edmondson, Brantford, Ont.
Joseph McIntyre, Mohawk, Ont.
John Ramsay, Falkland, Ont.
Wm. Roddick, Brantford, Ont.
Albert Barton, Onondaga, Ont.

Officers.

John Miller, President ..... Glenmorris, Ont.
Wm. Edmondson, Vice-President ..... Brantford, Ont.
John H. Campbell, Secretary-Treasurer ..... Brantford, Ont.

Unassessed premium note capital, $122,103.11.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

ASSETS.

Cash in Bank of Commerce, Paris		$ 162 83
Amount of assessment of 1901 unpaid		1,042 05
" " prior years (not extended)	$20 00	
" premium notes in force, after deducting all payments thereon and assessments levied		122,103 11
Total assets		$123,307 99

LIABILITIES.

Amount of adjusted loss	$ 1,940 00
" borrowed money	3,200 00
Total liabilities	$ 5,140 00

RECEIPTS.

Cash on hand, as per last statement (not extended)	$84 14	
" received for assessments levied in 1901		$10,741 43
" " " " prior to 1901		535 60
" " borrowed money		7,400 00
" " cancelled policies		72 90
Total receipts		$18,749 93

Expenditure.

Expenses of Management:	
Amount paid for travelling expenses	$ 20 00
" " commission	892 43
" " investigation and adjustment of claims	83 95
" " interest	365 98
" " statutory assessment and license	59 90
" " printing and advertising	56 60
" " rent and taxes	50 00
" " salaries, directors' and auditors' fees	903 30
" " postage, telegrams and express	120 90
" " other expenses	30 73
Total expenses of management	$ 2,583 79
Miscellaneous Payments:	
Cash paid for losses which occurred during 1901	7,037 45
" in repayment of loan	9,050 00
Total expenditure	$18,671 24

Currency of Risks.

Amount covered by Policies in force 31st December, 1901.

	Four years.
Mutual	$4,730,087 84

Movement in Risks.

Mutual System.

	Number.	Amount.
Policies in force 31st December, 1900	3,166	$4,646,646 84
" taken during 1901 (new and renewed)	988	1,445,291 00
Gross number and amount of risks during 1901	4,154	$6,091,937 84
Less expired and cancelled in 1901	969	1,381,850 00
Net risks in force 31st December, 1901	3,185	$4,710,087 84

Classification of Risks:

Farm and non-hazardous.

Premium Notes or Undertakings

On Policies in force 31st December, 1901.

	Four year risks.
Amount of face of all premium notes held by Company, and legally liable to assessment	$133,876 59
Amount of all premium notes, after deducting all payments thereon and assessments levied	122,103 11
Amount of premium notes received during the year 1901	14,569 40

DEREHAM AND WEST OXFORD MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, MOUNT ELGIN.

Commenced business, 18*th May*, 1887.

Names and addresses of the Directors and Officers for the year 1902 :

Directors :

Wm. Nancekivell, Ingersoll, Ont.
Samuel Gregg, Ingersoll, Ont.
J. G. Currie, Ingersoll, Ont.
Thos. Prouse, Mount Elgin, Ont.
C. A. Brink, Tolden's Corners, Ont.
John Baxter, Brownsville, Ont.

Officers :

Wm. Nancekivell, President.....Ingersoll, Ont.
Thos. Prouse, Vice-President .....Mount Elgin, Ont.
T. R. Mayberry, Secretary-Treasurer.....Ingersoll, Ont.

Unassessed premium note capital, $49,889.74.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

ASSETS.

Cash at head office	$325 98	
" in Traders' Bank, Ingersoll	287 76	
		$613 74
Amount unpaid of fixed payments of 1901		263 29
" of premium notes in force after deducting all payments thereon and assessments levied		49,889 74
Total assets		$50,766 77

LIABILITIES.—None.

RECEIPTS.

Cash on hand as per last statement (not extended)	$273 89	
Cash received as fixed payments of 1901		2,551 40
" " prior years		23 29
" " extra premiums		8 10
Total receipts		$2,582 79

Expenditure.

Expenses of Management :

Amount paid for commission	$ 1 21
" interest	60
" investigation and adjustment of claims	8 00
" statutory assessment and license	22 17
" salaries, directors' and auditors' fees	310 20
" printing, stationery and advertising	36 50
" rent and taxes	2 50
" postage, etc	41 95
Total expenses of management	$423 13

Miscellaneous Payments :

Cash paid for losses during 1901	1,297 32
" rebate	22 49
" in repayment of loans	500 00
Total expenditure	$2,242 94

Currency of Risks.

Amount covered by Policies in force 31st December, 1901.

	Three years.
Mutual	$1,566,415

Movement in Risks.

Mutual System.

	Number.	Amount
Policies in force 31st December, 1900	857	$1,452,986
Policies new and renewed during 1901	342	573,585
Gross number during 1901	1,199	$2,026,571
Less expired and cancelled in 1901	284	460,156
Net risks in force on mutual system 31st December, 1901	915	$1,566,415

Classification of Risks :

Farm and non-hazardous.

Premium Notes or Undertakings

On Policies in force 31st December, 1901.

	Three years.
Amount of face of all premium notes held by Company and legally liable to assessment	$55,529 71
Amount of all premium notes after deducting all payments thereon and assessments levied	49,889 74
Amount of premium notes taken during the year 1901	20,358 93
Cash paid up to 31st December, 1901	1,090 06

HAY TOWNSHIP FARMER'S MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, ZURICH.

Commenced business 3rd February, 1875.

Names and addresses of the Directors and Officers for the year 1902 :

Directors :

Peter Douglas, Blake, Ont.
Wm. Lamont, Blake, Ont.
J. C. Kalbfleisch, Zurich, Ont.
John Sherritt, Harpley, Ont.
Samuel Brokenshire, Exeter, Ont.
Wm. Consit, Hills Green, Ont.
Robt. McMordie, Kippen, Ont.
Wm. Yearley, Crediton, Ont.

Officers :

Peter Douglas, President.....Blake, Ont.
Samuel Brokenshire, Vice-President.....Exeter, Ont.
Henry Eilber, M.P.P., Manager.....Crediton, Ont.

Unassessed premium note capital, $113,421.63.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

ASSETS.

Cash on deposit in Molson's Bank, Exeter	$7,099 81
Amount unpaid of assessments levied during 1901	120 45
Amount of premium notes in force, after deducting all payments thereon and assessments levied	113,421 63
Total assets	$120,641 89

LIABILITIES.

Amount of supposed losses	$450 00
Total	$450 00

RECEIPTS.

Cash at head office as per last statement (not extended)	$6,132 37	
Cash received as fixed payments of 1901		$525 43
" for assessments levied in 1901		6,161 10
" " " in prior years		47 90
" for interest		106 28
Total receipts		$6,840 71

Expenditure.

Expenses of Management:

Amount paid for commission	$233 50
" statutory assessment and license fee	40 58
" printing, stationery and advertising	153 00
" salaries, directors' and auditors' fees	302 80
" travelling expenses	5 55
" postage, telegrams and express	67 16
" investigation and adjustment of claims	38 25
" other expenses	3 25
Total expenses of management	$844 09

Miscellaneous Payments:

Cash paid for losses which occurred during 1901	5,001 50
" rebate	27 68
Total expenditure	$5,873 27

Currency of Risks.

Amount covered by Policies in force 31st December, 1901.

	Four years.
Mutual	$3,143,435

Movement in Risks.

Mutual System.

	Number.	Amount.
Policies in force 31st December, 1900	1,768	$3,011,100
Policies taken during 1901	435	744,565
Gross number during 1901	2,203	$3,755,665
Deduct cancelled in 1901	391	612,230
Net risks in force 31st December, 1901	1,812	$3,143,435

Classification of Risks:

Farm and non-hazardous.

Premium Notes or Undertakings

On Policies in force 31st December, 1901.

	Four year risks.
Amount of face of all premium notes held by Company and legally liable to assessment	$129,080 00
Amount of all premium notes, after deducting all payments thereon and assessments levied	113,421 63
Amount of premium notes received during the year 1901	30,558 00
Cash paid up to 31st December, 1901	525 43

THE SOUTHWOLD FARMERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, SHEDDEN.

Commenced business 9th September, 1878.

Names and addresses of the Directors and Officers for the year 1902 :

Directors :

Donald Turner, Southwold Station, Ont. — John Andrews, St. Thomas, Ont
Angus McLarty, St. Thomas, Ont. — Mungo McNabb, Cowal, Ont.
Edgar Silcox, Shedden, Ont. — A. J. Silcox, Frome, Ont.

Officers :

Donald Turner, President ..... Southwold Station, Ont.
John Andrews, Vice-President ..... St. Thomas, Ont.
Matthew Silcox, Secretary-Treasurer ..... Shedden, Ont.

Unassessed premium note capital, $43,083.88.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

ASSETS.

Cash on hand at head office	$ 2 66	
" deposit to Company's credit at Imperial Bank, St. Thomas	3,450 71	
		$ 3,453 37
Amount unpaid of assessments levied during 1901		570 45
" " " in prior years (not extended)	$38 25	
Amount of premium notes in force, after deducting all payments thereon and assessments levied		43,083 88
Total assets		$47,107 70

LIABILITIES.—None.

RECEIPTS.

Cash at head office and in bank, as per last statement (not extended)	$2,008.99	
Cash received for assessments levied in 1901		$1,826 13
" " prior to 1901		375 60
" interest		61 65
Total receipts		$2,263 38

EXPENDITURE.

Expenses of Management :	
Amount paid for agents' commission	$ 58 50
" statutory assessment and license	18 19
" printing and stationery	29 15
" salaries, directors' and auditors' fees	216 50
" postage, etc	8 30
" travelling expenses	10 00
" rent	8 00
Total expenses of management	$348 64
Miscellaneous Payments :	
Amount paid for losses which occurred during 1901	465 36
" rebate	5 00
Total expenditure	$819 00

CURRENCY OF RISKS.

Amount covered by Policies in force 31st December, 1901.

	Four years.
Mutual	$ 1,217,745

MOVEMENTS IN RISKS.

Mutual System.

	Number.	Amount.
Policies taken during 1901	264	$454,225
Net risks in force at 31st December, 1901	.....	$1,217,745

CLASSIFICATION OF RISKS :

Farm and non-hazardous.

PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1901.

	Four years.
Amount of face of all premium notes held by Company and legally liable to assessment	$48,709 80
Amount of all premium notes after deducting all payments thereon and assessments levied	43,083 88
Amount of premium notes received during 1901	18,169 00

PURELY MUTUAL FIRE COMPANIES.

ASSETS AND LIABILITIES; INCOME AND EXPENDITURE.

PURELY MUTUAL FIRE INSURANCE COMPANIES.

ASSETS FOR THE YEAR ENDING 31st DECEMBER, 1901.

Name of Company.	Real estate cash value	Mortgages, bonds, debentures and other securities.	Cash.	Agents' balances.	Fixed payments of 1901 unpaid.	Assessments of 1901 unpaid.	Fixed payments and assessments of prior years.	Unassessed premium note capital.	Interest due and accrued.	Short date notes.	All other assets.	Total assets.
	$ c	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.
Algoma Mutual			468 03		218 52			11,664 23			85 75	12,436 53
Amherst Island			1,494 71					3,976 43				5,471 14
Ayr Farmers'			832 14			26 94	7 98	86,404 92			2 00	87,273 98
Bancroft Mutual			566 25		188 43			10,866 41		91 20		11,712 29
Bay of Quinte			2,901 95		89 60			25,047 53	13 65			28,052 73
Bertie and Willoughby			175 66		121 15			53,226 24				53,523 05
Blansbard			24 58			160 74	118 00	27,359 42				27,662 74
Blenheim, North			146 23			36 20		76,895 09				77,077 52
Brant County			162 83			1,042 05		122,103 11				123,307 99
Bruce, West			57 37			181 25	207 97	11,228 21				11,674 80
Canadian Millers'		69,047 45	8,790 54		418 00			61,392 04	1,394 24			141,042 27
Caradoc Farmers			2,408 68		14 29			38,534 23				40,957 20
Clinton Township			371 86		36 34			21,746 04				22,154 24
Culross			5,333 56			301 08		49,817 26				55,451 90
Dereham and West Oxford			613 74		263 29			49,889 74				50,766 77
Dorchester, N. and S			12,668 12		410 56			65,201 91				78,280 59
Downie			122 97					45,360 13				45,483 10
Dufferin Farmers'			4,734 95	124 80				47,777 80				52,637 55
Dumfries, N., and Waterloo, S			1,654 53			327 52		169,570 22			21 50	171,573 77
Dunwich Farmers'			121 51		321 10	118 50		36,309 55				36,870 66
Easthope, South			1,920 96			203 72		128,895 28				131,019 96
Ekfrid		359 29	2,633 45		154 85			29,562 28				32,709 87
Elma Farmers'			7,816 87			188 39		102,329 95				110,335 21
Eramosa			2,156 30		297 56			28,564 50				31,018 36
Erie Farmers'			765 19		102 00	197 82		40,147 10				41,212 11
Farmers' Central			5,450 61	487 91		311 16		119,537 57				125,787 25
Farmers' Union			1,455 42					55,964 00		469 39		57,888 81
Formosa			4,120 90			289 56		127,881 88				132,292 34
Germania Farmers'			2,405 24		12 45	32 20		84,627 68				87,077 57
Glengarry Farmers'			12,045 93					52,800 72				64,846 65
Grand River			1,323 15			180 51		30,729 43				32,233 09
Grenville Patron			3,756 86		238 68			82,017 15				86,012 69

Grey and Bruce			2,020 90			260 35	155 60	32,007 34				34,444 19
Guelph Township			41 64		41 76	52 84		21,901 14				22,037 38
Halton Union			1,582 42					102,064 02		260 40		103,906 84
Hamilton Township			1,953 08		28 16			32,328 85				34,310 09
Hay Township			7,099 81			120 45		113,421 63				120,641 89
Hopewell Creek			465 26			276 57	25 89	31,137 30				31,905 02
Howick Farmers'		6,000 00	6,772 22		477 81			222,877 55				236,127 58
Howard Farmers'		936 45	8,660 73		172 37			57,589 59				67,359 14
Kent and Essex			1,726 82					19,169 94		84 39		20,981 15
Lambton Farmers'			813 60					86,593 36		809 50		88,216 46
Lanark			4,374 01		197 16			80,244 78				84,815 95
Lennox and Addington			132 28	215 22	240 85			28,290 77				28,879 12
Lobo			1,862 09		25 85			21,436 23				23,324 17
London Township			6,277 99		98 94			40,948 01				47,324 94
McGillivray			254 04					9,438 24		5 10		9,697 38
McKillop			8,01 66		789 15			94,787 00				103,877 81
Maple Leaf			3,038 47		159 63	79 82		64,441 24				67,719 16
Midland			1,708 43	7 50	57 99			37,341 91				39,115 83
Nichol					169 39			65,651 75		81 70		65,902 84
Nissouri Farmers'			34 21			908 67	120 66	118,151 02				119,214 56
Norfolk Farmers'			162 32		282 99	1,447 51		39,438 65				41,331 47
Oneida Farmers'			137 94			8 21		16,907 73				17,053 88
Otter			2,258 10		344 25	821 09		62,292 19				65,715 63
Oxford Farmers'			258 21			117 50		48,958 81				49,334 52
Peel and Maryboro'			2,883 42	48 60	535 80			78,789 97				82,257 79
Peel County Farmers'			3,431 65	111 81	1,128 74			143,234 06				147,906 26
Puslinch			629 84					31,231 05				31,860 89
Prescott Farmers'			500 76					7,906 09				8,406 85
Renfrew Farmers'			1,627 69	77 95	735 70			27,825 70				30,267 04
Saltfleet and Binbrook	400 00		3,235 39			641 15		69,688 59				73,965 13
Simcoe County			252 18			549 40	627 13	24,003 37				25,432 08
Southwold Farmers'			3,453 37			570 45		43,083 88				47,107 70
Standard Mutual			3,227 20					27,801 86				31,029 06
Sydenham			10,574 54	243 20	129 36			105,843 45		56 52		116,847 07
Townsend Farmers'			88 20		12 77	30 51		36,904 28				37,035 76
Usborne and Hibbert			4,861 61			283 84		86,584 12				91,729 57
Victoria			46 79		564 66			51,612 60		988 69	45 10	53,257 84
Walpole Farmers'			3,428 65	60 87	157 79			44,775 23				48,422 54
Waterloo North			14,010 73			700 07		223,180 92				237,891 72
Wawanosh West			5,543 79			715 65		148,879 11				155,138 55
Westminster Township		10,000 00	6,050 83					41,233 96				57,284 79
Williams East			2,188 39		205 51			13,336 99				15,730 89
Yarmouth			1,527 81			1,035 55		26,688 69				29,252 05
Total	400 00	86,343 19	217,000 16	1,377 86	9,443 45	12,217 27	1,263 23	4,577,451 02	1,407 89	2,846 89	154 35	4,909,905 31

PURELY MUTUAL FIRE INSURANCE COMPANIES

LIABILITIES FOR THE YEAR ENDING 31st DECEMBER, 1901.

Name of Company.	Losses.			Borrowed money and bills payable.	Interest accrued.	Salaries and directors' fees.	Agents' commission and fees.	Other liabilities.	Total liabilities.	Number of policies in force.	Net amount of risk.
	Reported but not adjusted.	Adjusted.	Resisted.								
	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.		$ c.
Algoma Mutual										839	519,153 00
Amherst Island										141	177,415 00
Ayr Farmers'	800 00								800 00	776	2,110,950 00
Bancroft Mutual										442	305,840 00
Bay of Quinte										835	1,050,110 00
Bertie and Willoughby	75 00			600 00	20 00				695 00	1,537	1,985,909 00
Blanshard										666	940,997 00
Blenheim, North	3,000 00								3,000 00	630	1,646,925 00
Brant County		1,940 00		3,200 00					5,140 00	3,185	4,710,087 00
Bruce, West										399	334,330 00
Canadian Millers'										291	782,725 00
Caradoc Farmers'								6 63	6 63	932	1,412,503 00
Clinton Township										483	662,082 00
Culross										887	1,392,539 00
Dereham and West Oxford										915	1,566,415 00
Dorchester, N. and S										1,608	2,494,080 00
Downie										722	1,546,115 00
Dufferin Farmers'										1,348	1,571,160 00
Dumfries, N., and Waterloo S										1,937	4,269,525 00
Dunwich Farmers'		2,361 52		500 00	8 75				2,870 27	1,130	1,456,475 00
Easthope, South										1,305	2,762,200 00
Ekfrid		14 00							14 00	830	1,127,650 00
Elma Farmers										1,276	2,279,538 00
Eramosa										353	731,300 00
Erie Farmers'		662 00		600 00					1,262 00	737	1,083,310 00
Farmers' Central										3,562	3,947,404 00
Farmers' Union										1,861	2,022,682 00
Formosa										3,134	4,022,396 00
Germania Farmers'										1,498	2,217,047 00

Glengarry Farmers'										2,146	2,200,030 00
Grand River										767	1,140,899 00
Grenville Patron										2,637	3,165,980 00
Grey and Bruce										1,562	1,511,111 00
Guelph Township										256	552,325 00
Halton Union										2,213	3,392,260 00
Hamilton Township										633	803,970 00
Hay Township	450 00								450 00	1,812	3,143,435 00
Hopewell Creek	140 00								140 00	565	696,944 00
Howick Farmers'										3,329	4,928,080 00
Howard Farmers'										1,572	2,194,690 00
Kent and Essex										581	679,598 00
Lambton Farmers'										3,337	3,937,089 00
Lanark										3,248	3,001,284 00
Lennox and Addington				3,600 00	38 30			6 45	3,644 75	901	1,058,700 00
Lobo										509	733,341 00
London Township	350 00						45 00		395 00	1,160	1,620,951 00
McGillivray		575 00							575 00	361	393,260 00
McKillop	1,000 00								1,000 00	2,169	3,174,130 00
Maple Leaf										2,045	2,437,915 00
Midland										1,190	1,409,848 00
Nichol Mutual				115 70					115 70	1,522	2,017,933 00
Nissouri Farmers'				2,472 00	33 50			89 15	2,594 65	1,648	2,698,637 00
Norfolk Farmers'				1,000 00		396 27			1,396 27	1,365	1,367,769 00
Oneida Farmers'										352	588,525 00
Otter Mutual		55 00	20 00						75 00	1,299	1,973,375 00
Oxford Farmers'										981	1,335,685 00
Peel and Maryboro										1,552	2,204,155 00
Peel County Farmers'		50 00						26 11	76 11	3,365	5,196,492 00
Prescott Farmers'										279	287,500 00
Puslinch Mutual	400 00								400 00	553	1,060,773 00
Renfrew Farmers'										1,048	1,005,735 00
Saltfleet and Binbrook										1,262	1,771,362 00
Simcoe County				4,873 00	295 27				5,168 27	810	812,216 99
Southwold Farmers'										774	1,217,745 00
Standard Mutual										746	1,012,400 00
Sydenham										4,257	5,184,300 00
Townsend Farmers'				1,350 00					1,350 00	839	1,370,025 00
Usborne and Hibbert	1,800 00								1,800 00	2,090	3,621,385 00
Victoria				6,965 00				370 52	7,335 52	1,513	1,536,952 00
Walpole Farmers'										705	1,250,996 00
Waterloo, North										2,443	4,703,025 00
Wawanosh, West										3,192	4,111,848 00
Westminster Township										1,001	1,551,345 00
Williams, East		853 00							853 00	417	530,540 00
Yarmouth		2,013 67							2,013 67	785	1,161,417 00
Totals	8,015 00	8,524 19	20 00	25,275 70	395 82	396 27	45 00	498 96	43,170 84	102,051	142,878,557 99

PURELY MUTUAL FIRE INSURANCE COMPANIES.

INCOME FOR THE YEAR ENDING 31st DECEMBER, 1901.

Name of Company.	Fees or surveys.	Fixed payments, 1901.	Assessments, 1901.	Fixed payments of prior years.	Assessments of prior years.	Interest.	From investments.	Licenses, extra risks, transfer fees, etc.	Retained premiums.	Reinsurance.	Borrowed money.	Agents' balances.	Other sources.	Total.
	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.
Algoma Mutual	395 00	1,183 93		137 56				3 57					30 00	1,750 06
Amherst Island		249 81				55 44								305 25
Ayr Farmers'	194 00		2,626 91		27 61						200 00			3,048 52
Bancroft Mutual	282 50	1,157 57		125 29		28 65		2 65					50 00	1,640 66
Bay of Quinte		2,575 53		151 72	54 32	42 61		3 00						2 827 18
Bertie and Willoughby		3,910 63		102 92		7 59		28 21			600 00			4,649 35
Blanshard			1,730 45		111 50						1,100 00			2,941 95
Blenheim, North			3,162 40		9 30	9 21		4 50						3,185 41
Brant County			10,741 43		535 60			72 90			7,400 00			18,749 93
Bruce, West			876 09		67 52						510 00			1,453 61
Canadian Millers'		19,540 01		242 00		3,139 89		8 00		950 00				23,879 90
Caradoc Farmers'	176 00	2,108 44			38 70	55 23		5 50						2,383 87
Clinton Township		1,170 80						50						1,171 30
Culross			1,851 38		364 94	113 61								2,329 93
Dereham and West Oxford		2,551 40		23 29				8 10						2,582 79
Dorchester, North and South		4,858 20		8 50		318 10								5,184 80
Downie					61 09	39 58								100 67
Dufferin Farmers'		3,148 90		207 23		83 75		9 50						3,449 38
Dumfries North, and Waterloo South	399 00		6,930 18		255 08			29 41			2,475 00			10,088 67
Dunwich Farmers'		2,835 00	2,631 09			5 85					1,575 40			7,047 34
Easthope, South			3,201 29		181 22	7 20					745 00			4,134 71
Ekfrid		2,124 10		199 85		75 95		3 00						2,402 90
Elma Farmers'			3,084 04		217 94	156 45		4 80						3,463 23
Eramosa		916 35		184 88		51 43								1,152 66
Erie Farmers'	140 25	143 75	1,114 94		70 00						600 00			2,068 94
Farmers' Central		2,470 24	4,825 88	103 03	127 12	69 01			3 36					7,598 74
Farmers' Union	545 00	4,589 24		362 70				6 59			140 67			5,644 20
Formosa		2,395 24	3,650 98		58 24	44 59								6,149 05

Germania Farmers'		825 50	977 95	14 95	30 00	29 85		1 50							1,879 75
Glengarry Farmers'		6,610 94				268 17									6,879 11
Grand River			3,183 09		31 50	12 25		2 50							3,229 34
Grenville Patron		6,147 27		94 90		88 39		9 50							6,340 06
Grey and Bruce			2,783 02		70 05	14 79								146 75	3,014 61
Guelph Township	85 00	977 63	2,005 34	37 28		7 21					400 00				3,512 46
Halton Union		5,171 10		155 86		8 55					400 00				5,735 50
Hamilton Township		2,041 17		7 27	4 50	40 90									2,093 84
Hay Township		525 43	6,161 10		47 90	106 28									6,840 71
Hopewell Creek			2,401 61		85 23						131 00				2,617 84
Howick Farmers'		9,605 21		329 29	4 00	244 40		13 10							10,196 00
Howard Farmers'		4,289 22		205 87		188 40	739 07							30	5,422 86
Kent and Essex		1,384 33		89 56	10	37 50		5 50							1,516 99
Lambton Farmers'		10,425 23				13 07		2 75							10,441 05
Lanark		7,496 37		81 17		61 17									7,638 71
Lennox and Addington		3,116 28		255 02	132 54	3 90					1,500 00				5,007 74
Lobo		1,534 16		37 48		77 95									1,649 59
London Township		3,128 83		58 37		200 17									3,387 37
McGillivray		699 81		47 00	11 40	10 79									769 00
McKillop		5,785 90		382 20	26 05	223 81		10 44							6,428 40
Maple Leaf		4,245 08	1,855 24	131 61	49 41			7 60							6,288 94
Midland	130 80	3,550 06			30 55			28 87							3,740 28
Nichol		5,030 87		294 96		32 00					515 70				5,873 53
Nissouri Farmers'			5,198 72		690 55				88 00		5,080 00			217 02	11,274 29
Norfolk Farmers'		3,694 94	4,177 81	411 14		44 06		13 00						22 20	8,363 15
Oneida Farmers'	81 00				58 16										139 16
Otter		2,302 46			1,038 99	10 00		3 47							3,354 92
Oxford Farmers'			2,395 40		56 45	24 75		5 80							2,482 40
Peel and Maryboro'		3,974 58		447 69		174 40									4,636 67
Peel County Farmers'		13,207 36		786 93		136 05		1 00					40 00		14,157 45
Prescott Farmers'	273 50	718 91							26 11						992 41
Puslinch		378 24				23 57									401 81
Renfrew Farmers'	10 50	2,127 64		75 15		32 85								1 03	2,247 17
Saltfleet and Binbrook			4,799 66		296 57	63 81		14 00			545 40				5,719 44
Simcoe County	63 50		2,074 96		459 31	9 44		2 00			2,100 00			9 61	4,718 82
Southwold Farmers'			1,826 13		375 60	61 65									2,263 38
Standard Mutual		2,839 27				53 20		6 00							2,898 47
Sydenham		12,082 91		151 65		265 38									12,499 94
Townsend Farmers'	428 75	2,179 36	2,033 61	13 70				2 95			2,650 00				7,308 37
Usborne and Hibbert			6,096 48		501 54	76 42									6,674 44
Victoria		3,513 37						78 37		2,098 08	1,015 00				6,704 82
Walpole Farmers'	268 00	2,355 61		159 51	12 46	78 69									2,874 27
Waterloo, North			6,326 55		594 55	248 00									7,169 10
Wawanosh, West			5,246 25		512 72	63 80		162 95							5,985 72
Westminster Township		3,051 73				602 05		19 00							3,672 78
Williams, East		1,145 05		172 47		53 00									1,370 52
Yarmouth		934 32	4,001 88			7 26		29 50							4,972 96
Totals	3,472 80	195,019 28	109,971 86	6,289 99	7,300 31	8,002 07	739 07	610 03	117 47	3,048 08	29,683 17	40 00	477 01	364,771 14	

PURELY MUTUAL FIRE INSURANCE COMPANIES.

EXPENDITURE FOR THE YEAR ENDING 31st DECEMBER, 1901.

Name of Company.	Expenses of Management.						Losses.	Re-insurance.	Refund, rebate and returned premium.	Payment of loans.	All other expenditure.	Total.
	Agents' commissions, etc.	Law, arbitration and division court costs.	Interest.	Statutory assessments and license and filing fees.	Salaries and general expense account.	Total expenses of management.						
	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.
Algoma Mutual	438 25	16 82	.....	8 99	514 48	978 54	1,431 85	.....	8 75	.....	.....	2,419 14
Amherst Island	46 78	25	.....	6 97	63 60	117 60	55 00	.....	15 94	.....	.....	188 54
Ayr Farmers'	.....	.....	4 00	28 62	807 78	840 40	1,177 25	.....	.....	200 00	.....	2,217 65
Bancroft Mutual	188 00	24 20	.....	7 28	544 00	763 48	859 50	.....	36 42	.....	112 00	1,771 40
Bay of Quinte	136 00	.....	.....	17 37	450 20	603 57	265 00	.....	38 98	.....	.....	907 55
Bertie and Wfiloughby	.....	.....	.....	27 88	787 92	815 80	4,176 21	.....	33 97	.....	.....	5,025 98
Blanshard	.....	4 00	27 50	15 45	111 85	158 80	1,664 00	.....	.....	1,100 00	.....	2,922 80
Blenheim North	.....	17 00	16 38	24 29	318 81	376 48	2,314 99	.....	15 66	350 00	.....	3,057 13
Brant County	892 43	.....	365 98	59 90	1,265 48	2,583 79	7,037 45	.....	.....	9,050 00	.....	18,671 24
Bruce West	56 00	.....	19 65	9 93	432 10	517 68	354 35	.....	22 04	510 00	.....	1,404 07
Canadian Millers'	.....	.....	.....	13 13	3,638 99	3,652 12	11,922 50	555 45	486 69	.....	(1)2,252 61	18,869 37
Caradoc Farmers	176 00	.....	.....	20 99	327 49	524 48	176 62	.....	47 73	.....	.....	748 83
Clinton Township	.....	.....	33 65	10 71	348 07	392 43	76 50	.....	12 95	450 00	.....	931 88
Culross	87 50	.....	.....	20 11	434 92	542 53	288 24	.....	.....	.....	.....	830 77
Dereham and West Oxford	1 21	.....	60	22 17	399 15	423 13	1,297 32	.....	22 49	500 00	.....	2,242 94
Dorchester, North and South	30 00	5 00	.....	32 63	528 90	596 53	1,501 95	.....	80 88	.....	.....	2,179 36
Downie	.....	.....	.....	21 93	191 08	213 01	1,641 90	.....	.....	.....	.....	1,854 91
Dufferin Farmers	130 00	.....	.....	21 44	508 33	659 77	671 25	.....	62 96	.....	67 07	1,461 05
Dumfries North and Waterloo S	.....	.....	70 82	53 89	1,656 41	1,781 12	5,507 86	.....	1 44	2,475 00	.....	9,765 42
Dunwich Farmers	.....	.....	35 10	21 72	324 40	381 22	4,597 46	.....	27 94	2,075 40	.....	7,082 02
Easthope South	.....	66 00	14 15	36 21	413 70	530 06	1,592 85	.....	.....	745 00	.....	2,867 91
Ekfrid	.....	.....	.....	17 14	244 48	261 62	1,533 19	.....	22 47	.....	.....	1,817 28
Elma Farmers'	.....	.....	.....	29 60	340 67	370 27	1,506 44	.....	.....	.....	.....	1,876 71
Eramosa	148 00	.....	.....	13 25	246 14	407 39	23 00	.....	.....	.....	.....	430 39
Erie Farmers'	.....	.....	.....	17 72	275 90	293 62	1,788 14	.....	.....	.....	.....	2,081 76
Farmers' Central	492 75	59 50	.....	47 16	1,200 39	1,799 80	3,588 20	.....	48 52	.....	.....	5,436 52
Farmers' Union	1,059 17	.....	35	26 31	671 55	1,757 38	2,243 51	25 12	139 79	140 67	.....	4,306 47
Formosa	440 98	.....	.....	47 11	801 57	1,289 66	2,333 26	.....	60 84	.....	38 50	3,722 26
Germania Farmers'	.....	.....	.....	29 60	315 80	345 40	227 75	.....	3 00	.....	.....	576 15
Glengarry Farmers'	991 64	.....	.....	26 26	647 20	1,665 10	672 00	.....	70 24	.....	.....	2,407 34
Grand River	.....	1 00	9 00	18 04	401 79	429 83	1,534 43	.....	.....	.....	115 00	2,079 26

Grenville Patron				37 47	672 34	709 81	5,413 68		40 21			6,163 70
Grey and Bruce	890 15			22 17	294 75	1,207 07	1,564 52		11 95			2,783 54
Guelph Township			2 20	11 68	224 25	238 13	2,910 00			400 00		3,548 13
Halton Union			18 64	42 29	631 71	692 64	2,578 65		220 65	1,100 00	150 70	4,742 34
Hamilton Township				11 03	351 37	362 40	1,215 50		68 45		14 00	1,660 35
Hay Township	233 50			40 58	570 01	844 09	5,001 50		27 68			5,873 27
Hopewell Creek	150 00		5 75	12 54	254 40	422 69	2,240 50			131 00		2,794 19
Howick Farmers'	477 00	39 95		59 44	1,313 16	1,889 55	3,847 00		278 76			6,015 31
Howard Farmers'				29 46	616 96	646 42	143 00		90 14		(a)1,496 74	2,376 30
Kent and Essex	82 50			12 83	317 69	413 02	667 11		39 02		7 00	1,126 15
Lambton Farmers'	906 00	50	24 00	49 39	866 38	1,846 27	6,788 50	28 00	306 48	1,200 00	11 15	10,180 40
Lanark	1,325 18	5 00		33 91	1,184 40	2,548 49	2,786 05		31 37			8,365 91
Lennox and Addington	525 50	4 78	221 67	18 31	597 92	1,378 18	1,108 50	36 30	27 03	2,500 00	6 00	5,056 01
Lobo	93 00			13 42	275 19	381 61	2,298 00		22 30			2,701 91
London Township	275 25			23 32	442 14	740 71	1,037 45		70 40			1,848 56
McGillivray	55 00			9 73	112 35	177 08	1,129 23		13 48			1,319 79
McKillop	99 35	1 00		41 17	736 73	878 25	3,016 00		16 19			3,950 44
Maple Leaf	1,141 50			30 22	911 13	2,082 85	3,527 69	55 00	133 39			5,798 93
Midland	509 47		3 15	21 39	701 30	1,235 31	523 00	70 25	146 25	200 00		2,174 81
Nichol Mutual	814 50		4 20	27 04	843 57	1,689 31	4,624 68		161 35	400 00		6,875 34
Nissouri Farmers'			33 56	35 10	1,289 97	1,358 63	7,915 05		56 23	2,608 00		11,937 91
Norfolk Farmers'	468 11		262 83	22 30	629 05	1,382 29	2,967 70		107 42	4,000 00	13 00	8,470 41
Oneida Farmers'				11 45	107 50	118 95	63 34					182 29
Otter Mutual				26 25	620 88	647 16	524 50		69 00		34 25	1,274 91
Oxford Farmers'	9 50			19 50	479 33	508 33	3,050 39					3,558 72
Peel and Maryboro'	566 00			28 10	664 70	1,258 80	7,105 50		160 40		48 60	8,573 30
Peel County	369 78			64 71	1,969 97	2,404 46	11,950 50		157 61			14,512 57
Prescott Farmers'	273 50	82 00		35 15	96 35	487 00	4 65					491 65
Puslinch				16 83	72 90	89 73	455 00		5 04			549 77
Renfrew	688 59			12 54	532 47	1 233 60	232 20		29 39		56 65	1,551 84
Saltfleet and Binbrook			3 09	23 88	426 53	453 50	5,202 50		14 05	545 40		6,215 45
Simcoe County	14 50	16 75	95 41	17 99	580 53	725 18	2,838 52		3 15	1,161 60	8 41	4,736 86
Southwold Farmers	58 50			18 19	271 95	348 64	465 36		5 00			819 00
Standard Mutual	425 88			12 64	594 00	1,032 52	681 66	250 97	22 09			1,987 24
Sydenham Mutual	392 50	16 50		65 19	1,380 73	1,854 92	4,466 26		78 99			6,400 17
Townsend Farmers'	257 25		70 00	20 73	501 57	849 55	5,118 53		49 96	1,300 00		7,318 04
Usborne and Hibbert		29 00		48 19	784 72	861 91	5,018 40		22 84			5,903 15
Victoria Mutual	871 47	12 29	432 32	22 21	1,952 92	3,291 21	3,412 73		33 26			6,737 20
Walpole Farmers'				19 25	497 00	516 25	1,657 17		40 14			2,213 56
Waterloo North Farmers'		150 90		58 10	1,097 50	1,306 50	2,927 13					4,233 63
Wawanosh West		5 00		52 17	996 53	1,053 70	2,140 50		33 49			3,227 69
Westminster Township	166 50			22 50	451 96	640 96	3,934 62		23 42			4,599 09
Williams East	36 75			10 71	203 82	251 28	461 70	9 00	17 75		50	740 23
Yarmouth Mutual			7 88	18 02	390 37	416 27	2,798 96		10 46	225 00	5 00	3,454 99
Totals	17,501 44	557 44	1,781 88	1,982 92	47,724 15	69,547 83	191,872 70	1,030 09	5,044 49	32,267 07	4,437 18	304,199 36

(1) Dividends to policyholders. (a) Debentures purchased.

FIRE INSURANCE MUTUAL COMPANIES OF ALL CLASSES.

COMPARATIVE SUMMARY OF ASSETS AND PREMIUM NOTES FOR YEAR ENDING 31st DECEMBER, 1901.

Name of Company.	Gross amount at risk on mutual plan.	New business taken during 1901.	Premium notes net, unassessed.	Surplus of general assets over liabilities.	Premium notes taken during year 1901.
	$ c.	$ c.	$ c.	$ c.	$ c.
Algoma Mutual	519,153 00	188,965 00	11,664 23	12,436 53	5,658 95
Amherst Island	177,415 00	34,030 00	3,976 43	5,471 14	996 90
Ayr Farmers'	2,110,950 00	639,850 00	86,404 92	86,473 98	27,870 50
Bancroft Mutual	305,840 00	175,485 00	10,866 41	11,712 29	7,512 40
Bay of Quinte	1,050,110 00	337,305 00	25,047 53	28,052 73	10,151 00
Bertie and Willoughby	1,985,909 00	759,968 00	53,226 24	52,828 05	23,444 54
Blanshard Mutual	940,997 00	323,195 00	27,359 00	27,662 74	10,178 03
Blenheim North	1,646,925 00	316,975 00	76,895 09	74,077 52	15,848 75
Berlin Mutual	515,424 32	269,110 00	28,142 50	32,128 50	16,993 14
Brant County	4,710,087 00	1,445,291 00	122,103 11	118,167 99	41,669 40
Bruce West	334,330 00	87,775 00	11,228 21	11,674 80	3,511 00
Canadian Millers'	805,225 00	398,020 00	61,392 04	141,042 27	46,095 25
Caradoc Farmers'	1,412,503 00	530,290 00	38,534 23	40,989 69	15,908 70
Clinton Township	662,082 00	341,767 00	21,746 04	22,154 24	12,145 69
Culross	1,392,539 00	573,041 00	49,817 26	55,451 90	22,921 64
Dereham and West Oxford	1,566,415 00	573,585 00	49,889 74	50,766 77	20,358 93
Dorchester N. and S	2,494,080 00	941,445 00	65,201 91	78,280 59	27,901 35
Downie Mutual	1,646,115 00	638,275 00	45,360 13	45,483 10	19,148 25
Dufferin Farmers'	1,571,160 00	630,660 00	47,777 80	52,637 55	21,227 19
Dumfries N., Waterloo S	4,269,525 00	848,425 00	169,570 22	171,573 77	36,910 00
Dunwich Farmers'	1,456,475 00	564,275 00	36,309 55	34,000 39	16,928 25
Easthope South	2,762,200 00	545,600 00	128,895 28	131,019 96	27,280 00
Economical Mutual	4,551,969 99	1,768,742 66	204,615 05	259,321 33	127,618 69
Ekfrid Mutual	1,127,650 00	446,960 00	29,562 28	32,695 87	13,408 80
Elma Farmers'	2,279,538 00	809,210 00	102,329 95	110,335 21	40,460 50
Eramosa Mutual	731,300 00	267,150 00	28,564 50	31,018 36	12,298 75
Erie Farmers'	1,083,310 00	306,770 00	40,147 10	39,950 11	12,328 75
Farmers' Central	3,947,404 00	1,467,493 00	119,537 57	125,787 25	51,346 00
Farmers' Union	2,027,082 00	744,986 00	55,964 00	57 888 81	25,712 98
Fire Insurance Exchange	481,032 75	522,082 75	6,635 85	22,134 54	15,190 08
Formosa Mutual	4,022,396 00	1,705 010 00	127,881 88	132,292 34	59,187 00
Germania Farmers'	2,217.047 00	685,515 00	84,627 68	87,077 57	27,737 00
Glengarry Farmers'	2,200,030 00	1,101,825 00	52,800 72	64,846 65	33,054 75
Gore District	4,276,269 00	1,745,499 00	191,138 00	409,375 80	127,627 00
Grand River	1,140,899 00	479,125 00	30,729 43	32,233 09	14,486 75
Grenville Patron	3,165,980 00	1,289,700 00	82,017 15	86,012 69	36,891 00
Grey and Bruce	1,511,111 00	556,318 00	32,007 34	34,444 19	23,547 68
Guelph Township	552,325 00	191,250 00	21,901 14	22,037 38	9,155 50

Halton Union	8,392,260 00	1,232,200 00	102,064 02	103,906 84	42,489 40
Hamilton Township	803,970 00	462,673 00	32,328 85	34,310 09	20,693 60
Hand-in-Hand	905,243 22	995,343 22	8,126 92	59,962 20	30,623 30
Hay Township	3,143,435 00	744,565 00	113,421 63	120,191 89	30,558 00
Hopewell Creek	696,944 00	242,075 00	31,137 30	31,765 02	12,469 80
Howard Farmers'	2,194,690 00	870,860 00	57,589 59	67,359 14	26,125 80
Howick Farmers'	4,923,080 00	1,458,190 00	222,877 55	236,127 58	72,909 50
Kent and Essex	679,598 00	217,563 00	19,169 94	20,981 15	7,600 87
Lambton Farmers'	3,937,089 00	1,418,006 00	86,593 36	88,216 46	42,298 13
Lanark County	3,001,284 00	1,134,246 00	80,244 78	84,815 95	33,787 87
Lennox and Addington	1,065,600 00	382,315 00	28,290 77	25,234 37	13,471 17
Lobo	733,341 00	270,065 00	21,436 23	23,324 17	10,802 60
London Township	1,620,951 00	577,526 00	40,948 01	46,929 94	17,415 64
McGillivray Mutual	393,260 00	117,485 00	9,438 24	9,122 38	3,524 55
McKillop Mutual	3,174,130 00	1,034,780 00	94,787 00	102,877 81	34,762 90
Maple Leaf	2,490,290 00	901,270 00	64,441 24	67,719 16	29,369 37
Midland Mutual	1,420,048 00	511,235 00	37,341 91	39,115 83	18,077 75
Millers and Manufacturers	1,901,598 00	2,089,048 00	18,692 91	102,113 49	69,814 98
Nichol Mutual	2,017,933 00	755,011 00	65,651 75	65,787 14	27,769 98
Nissouri Farmers'	2,698,637 00	931,331 00	118,151 02	116,619 91	43,884 50
Norfolk Farmers'	1,367,769 00	300,618 00	39,438 65	39,935 20	12,008 72
Oneida Farmers'	588,525 00	212,215 00	16,907 73	17,053 88	6,472 87
Otter Mutual	1,973,375 00	760,000 00	62,292 19	65,640 63	26,459 61
Oxford Farmers'	1,335,685 00	550,225 00	48,958 81	49,334 52	21,417 00
Peel and Maryboro'	2,204,155 00	926,200 00	78,789 97	82,257 79	37,141 00
Peel County	5,196,492 00	1,079,660 00	143,234 06	147,830 15	37,469 43
Perth Mutual	7,578,770 00	2,787,866 00	159,176 30	211,662 10	101,572 18
Prescott Farmers'	287,500 00	287,500 00	7,906 09	8,406 85	8,625 00
Puslinch Mutual	1,060,773 00	386,805 00	31,231 05	31,860 89	11,809 44
Renfrew Farmers'	1,005,735 00	504,298 00	27,825 70	30,267 04	17,282 87
Saltfleet and Binbrook	1,771,362 00	639,927 00	69,688 59	73,965 13	28,098 44
Simcoe County	812,216 99	290,285 99	24,003 37	20,263 81	10,163 32
Southwold Farmers'	1,217,745 00	454,225 00	43,083 88	47,107 70	18,169 00
Standard	1,060,400 00	418,050 60	27,801 86	31,029 06	14,328 19
Sydenham Mutual	5,184,300 00	1,711,745 00	105,843 45	116,847 07	43,179 48
Townsend Farmers'	1,370,025 00	555,955 00	36,904 28	35,685 76	17,311 32
Usborne and Hibbert	3,621,385 00	976,060 00	86,584 12	89,929 57	28,943 39
Victoria Mutual	1,536,952 00	613,530 00	51,612 60	45,922 32	25,760 16
Walpole Farmers'	1,250,996 00	485,690 00	44,775 23	48,422 54	19,715 89
Waterloo Mutual	7,506,334 00	2,635,146 00	224,347 48	223,406 32	133,422 45
Waterloo North	4,703,025 00	1,399,510 00	223,180 92	237,891 72	70,870 00
Wawanosh West	4,111,848 00	1,205,375 00	148,879 11	155,138 55	48,215 60
Wellington Mutual	918,556 00	287,650 00	36,068 71	36,853 98	19,475 50
Westminster Township	1,551,345 00	747,085 00	41,233 96	57,284 79	22,412 55
Williams East	532,040 00	197,845 00	13,336 99	14,877 89	5,935 35
Yarmouth Mutual	1,161,417 00	384,566 00	26,688 69	27,238 38	11,273 98
York Mutual	2,684,541 00	1,079,831 00	77,033 41	97,135 58	37,377 05
Totals	174,337,451 27	63,474,624 62	5,531,427 73	6,321,267 43	2,481,009 99

DIVISION C.

FRIENDLY SOCIETIES: BEING SOCIETIES REGISTERED BY THE PROVINCE OF ONTARIO FOR THE TRANSACTION OF INSURANCE THEREIN.

THE ANCIENT ORDER OF UNITED WORKMEN OF THE PROVINCE OF ONTARIO.

(Returns Book 130.)

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

Head Office, Toronto, Ontario.

Organized 18th February, 1870, and incorporated in Ontario 14th August, 1879.

The Executive Officers of the Society at the 31st December, 1901, were as follows:

T. M. Cornett, Grand Master Workman.....Gananoque.
M. D. Carder, Grand Recorder .....Toronto.
F. G. Inwood, Grand Treasurer .....Toronto.

I. CURRENCY OF INSURANCE CERTIFICATES.

Amount covered by contracts other than endowments, or for sick or funeral benefits at 31st December, 1901, $71,061,500.00.

II. MOVEMENT IN INSURANCE CERTIFICATES.

(*a*) Contracts for endowment or benefits in the nature thereof.—None.

(*b*) *Contracts for Insurance other than Endowments, Sick Benefits or Funeral Benefits.*

	Number.	Amount.
		$ c.
Number of contracts in force 31st December, 1900	40,969	68,315,500 00
Number of contracts taken during 1901 new or renewed	4,848	5,125,500 00
Amount of increased certificates		20,500 00
Gross number of contracts in force at any time in 1901	45,817	73,461,500 00

	Number.	Amount.		
Deductions:		$ c.		
Contracts matured in 1901	346	649,500 00		
Contracts lapsed in 1901	1,581	1,750,500 00		
Total deductions extended	1,927	2,400,000 00	1,927	2,400,000 00
Net contracts in force 31st December, 1901			43,890	71,061,500 00
No. of certificate holders in good standing	42,552			
No. temporarily suspended	1,358			

III. Funeral Benefits.—None.

IV. Sick Benefits.—None.

V. Assets.

Bonds, debentures, etc	$214,447 70
Cash on deposit to Society's credit, not drawn against, in the following chartered banks :	
Imperial Bank, Toronto, Beneficiary Fund	71,636 23
" " General "	15,008 38
" " Reserve "	6,661 58
Ontario Bank "	5,236 41
Assessments called but not yet payable	56,899 39
Total assets	$369,889 69

VI. Liabilities.

Amount of claims supposed or reported or unadjusted	$121,900 00
" all other liabilities	2.763 67
	$124,663 67

VII. Miscellaneous.

No actions or proceedings were instituted or prosecuted by or against the Society during 1901.

Assessments are made for purposes of life insurance certificates monthly.

Twelve such assessments were made in 1901 each being payable on or before the last day of the month for which levied.

Registers are kept for purposes of insurance certificates or benefits.

The Society's accounts were audited monthly during 1901.

Names and post office addresses of the auditors for 1901 were as follows ; Thos. A. Hastings, Toronto ; Geo. P. Graham, Brockville ; S. Grant, London ; Special Auditors, Geo. Clay, Toronto, A. R. Whyte, Hamilton.

Certain changes were during 1901 made in the Constitution and Rules in relation to insurance certificates and benefits, and a copy of the same is filed with the annual statement.

Amount of bond of Grand Secretary, $20,000.

VIII. Cash Receipts.

Cash balance from 1900 (not extended) $269,580.24.

Cash received from :	
Application fees	$4,884 00
Badges	606 61
Assessments	667,657 75
Per capita tax	41,158 62
Changing certificates, etc	403 95
Supplies sold	1,718 62
Interest	7,554 84
Premiums for guarantee of officers	239 02
Real estate	100 00
Total receipts	$724,323 41

IX. Cash Expenditure.

Cash paid during 1901 for :

(a) *Expenses of Management.*

Law costs	$122 35
Registration fee	25 00
Fraternal Association	75 00
Organization expenses	17,663 32
Expenses of annual meeting	7,519 51
Refund	15 15
Supplies, blank books, etc	1,080 22
Travelling expenses	3,117 71
Rent, light, insurance and telephones	708 02
Salaries, officers' and auditors' fees, committees, etc	4,422 58
Medical Examiner's salary	1,606 76
Clerk hire	2,921 00
Official Journal	6,572 97
Printing, stationery, advertising	1,356 63
Postage, telegrams and express	1,163 95
Premium for guaranteeing lodge officers	315 58
H. B. Hickcox	24 00
Other management expenses	203 60
Total expenses of management	$48,913 35

(b) *Miscellaneous Expenditure.*

Life insurance claims paid	632,000 00
Total expenditure	$680,913 35

THE GRAND COUNCIL OF THE CANADIAN ORDER OF CHOSEN FRIENDS.

(File I, p. 67.)

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

Head Office, 7 Hughson Street S., Hamilton, Ontario.

Organized 28th March, 1887, and incorporated in Ontario 1st July, 1887.

The Executive Officers of the Society at the 31st December, 1901, were as follows:

Rev. H. I. Allen, Past Grand Councillor	Ottawa.
W. J. McCamon, Grand Councillor	Belleville.
J. H. Bell, M.D., Grand Vice-Councillor	Kingston.
Wm. F. Montague, Grand Recorder	Hamilton.
Samuel Broadfoot, Grand Treasurer	Guelph.
Thomas G. Davis, Grand Representative	London.
Alex. Morris, "	Pembroke.
W. F Miller, "	Hamilton.
J. W. Frost, "	Owen Sound.

I. CURRENCY OF INSURANCE CERTIFICATES.

Amount covered by endowment contracts—None.

" " insurance contracts at 31st December, 1901, $24,370,250.

II. MOVEMENT IN INSURANCE CERTIFICATES.

(*b*) Contracts for Insurance, other than Endowments, Sick or Funeral Benefits.

	Number.	Amount.	Number.	Amount.
				$ c.
Contracts in force 31st December, 1900			20,197	22,540,500 00
Add contracts taken in 1901 new and renewed			3,491	2,821,000 00
Gross number and amount of contracts on foot at any time during 1901			23,688	25,361,500 00
Deductions:		$ c.		
Contracts matured in 1901	152	166,500 00		
Contracts lapsed in 1901	911	777,500 00		
Contracts surrendered in 1901	51	43,000 00		
	1,114	987,000 00		
Add to above deductions the amount by which various certificates still on foot were reduced in 1901		4,250 00		
Total deductions	1,114	991,250 00	1,114	991,250 00
Net contracts on foot 31st December, 1901			22,574	24,370,250 00

Number of certificate holders in good standing at 31st December, 1901, 22,164 for $24,022,-250. Temporarily suspended, 410; amount, $348,000.

III. FUNERAL BENEFITS.

The Grand Council undertakes Funeral Benefits.

The total membership of this Branch 31st December, 1901, 2,972.

Number of members who died during 1901, 21.

The total amount of Funeral Benefits paid during 1901 was $1,050.

Total amount of cash standing to credit of Funeral Benefit Fund, $7,605.17.

IV. Sick Benefits.

The Grand Council undertakes Sick Benefits.

Number of members who received Sick Benefits during 1901, 711.

The total amount of Sick Benefits paid in 1901 was $11,052.70.

The number of weeks' sickness experienced in 1901 was 2,683$\frac{11}{14}$.

Total amount of cash standing to the credit of the Sick Benefit fund at 31st December, 1901, was $7,605.17.

The number of females who received benefits in respect of sickness during 1901 was 130, and the average weeks of illness, 4.35.

The number of males who received benefits in respect of sickness during 1901 was 581, and the average weeks of illness, 3.64.

V. Assets.

Bonds, debentures and securities		$195,000 00
Cash on deposit to Society's credit, not drawn against, in the following chartered banks :		
Bank of Hamilton, Hamilton, Ont, Life Insurance Fund Account		39,872 05
" " Sick Benefit Fund Account		7,605 17
" " General Fund Account		554 75
" " Guarantee Fund Account		648 43
Investigation Fund Account		662 52
Dues and assessments called but not yet payable, estimated at		18,247 66
Interest		1,175 52
Total assets of Life Insurance Fund	$252,944 68	
" Sick and Funeral Fund	8,955 72	
" Guarantee Fund	695 38	
" General and other funds	12,579 08	
Other assets (detailed in memo.)		11,408 76
Total assets		$275,174 86

VI. Liabilities.

Amount of claims admitted by the Society	$12,000 00
" " supposed	1,000 00
" " resisted	1,500 00
All other liabilities	1,162 89
	$15,662 89

VII. Miscellaneous.

One action was instituted against the Grand Council during 1901. Arthur J. Bennet *vs.* Chosen Friends for $1,000 : defence, member suspended ; claim settled for $700, each party paying their own costs.

Assessments are made for purposes of insurance certificates monthly and are payable 30 days before the first day of each month without notice ; twelve of such assessments were made during 1901.

The Society's books were duly audited on January 25th, April 25th, July 31st and October 17th, 1901.

The following books of record or account are kept for purposes of insurance certificates or benefits ; Relief Fund certificate registers, sick benefits certificate register, register of deaths, register of disabilities, register of sick benefit claims, cash books, daily balance book, petty ledger, ledger B, quarterly report book, suspension book, statistical book, etc.

The names and post office addresses of the Auditors for 1901 were as follows : George M. Winn, Niagara Falls ; W. L. Roberts, Horning's Mills ; F. J. Fitzgerald, London.

No changes were, during 1901, made in the organization or management of the Society in relation to insurance certificates or benefits.

Amount of bond of Grand Secretary, $5,000.

Amount of bond of Grand Treasurer, $2,000.

Certain changes were, during 1901, made in the Constitution and Laws in relation to insurance certificates or benefits, and a copy of same has been attached to this statement.

Number of certificate holders in Ontario at 31st December, 1901, 21,672.

Number of members in Ontario who died during 1901, 152.

Amount of death benefits paid for Ontario members during 1901, $174,303.93.

Amount of disability benefits paid to Ontario members during 1901, $3,250.

VIII. Cash Receipts.

Cash balance from 1900 (not extended)	$224,426.36	
Cash received during 1901 from		
Assessments in Life Insurance Department		$193,179 14
Assessments in Sick Benefit Department		14,06€ 99
Per capita tax		21,188 10
Supplies sold and certificate fees, etc		5,518 93
Interest on bank balances, etc		7,459 00
Premium for guarantee of lodge officers		487 15
All other sources		2,628 09
Total receipts		$244,527 40

IX. Cash Expenditure.

Cash paid during 1901 for:

(a) *Expenses of Management.*

Fees to Canadian Fraternal Association	$55 00
Law costs	156 18
Commission and organization account	11,678 39
Registration fee	25 00
Investigation of claims, etc	525 67
Assessments of members in South Africa	35 00
Expenses of annual meeting	5,197 83
Supplies bought—seals, badges, etc	2,501 24
Travelling expenses	254 10
Rent and heat, etc	425 30
Managing officers' salaries and officers' and auditors' fees	3,832 29
Medical examiner's salary and expenses	1,425 26
Clerk hire	1,837 50
Official Journal	2,253 74
Printing and advertising	692 27
Postage, telegrams, express, freight, gas, etc	1,002 03
Premiums for guarantee of officers	35 00
Other management expenses	45 74
Total expenses of management	$31,952 81

(b) *Miscellaneous Expenses.*

Premium on stock	247 29
Overpayment of mileage	202 17
Endowments or payments in the nature thereof	3,250 00
Life insurance claims other than endowments	174,303 93
Funeral benefits	1,050 00
Sick benefits	11,052 70
Grant to distressed members	10 00
Percentage to Investigation Fund	1,931 78
Transfer to General Fund	421 99
Overpaid on sick benefit claim	23 00
Sick benefit assessment refunded	15 17
Contingent account Grand Recorder	150 C0
Total expenditure	$224,610 84

THE ORDER OF CANADIAN HOME CIRCLES.

(File I, p. 81.)

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

Head Office, Richmond Street East, Toronto.

Organized 2nd October, 1884, incorporated in Ontario 28th October, 1885.

The Executive Officers of the Society at the 31st December, 1901, were as follows:

J. S. Dench	Supreme Leader		Trenton.
William Stark	"	Vice-Leader	Toronto.
J. M. Foster, B. A	"	Secretary	Toronto.
D. R. Foster	"	Treasurer	Waterford.
E. B. Stevenson, B.A	"	Past Leader	Jordon Stn.
W. A. Dowler, K. C	"	Solicitor	Tilsonburg.
A. T. Hobbs, M.D	"	Medical Examiner	Guelph.

I. CURRENCY OF INSURANCE CERTIFICATES.

—	Maturing 1902.	Maturing 1903.	Maturing 1904.	Maturing 1905.	Maturing 1906-7.	Subsequently to 1907.	Total.
	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.
Amount covered by endowment contracts in force 31st December, 1901.	1,650 00	3,350 00	7,300 00	13,700 00	51,250 00	10,550,600 00	10,627,750 00
Amount covered by contracts other than endowment, or for sick or funeral benefits, in force 31st December, 1901							10,627,750 0
Total 31st December, 1901							21,255,500 00

II. MOVEMENT IN INSURANCE CERTIFICATES.

(a) Contracts for Endowments or for benefits in the nature thereof.

—	Number.	Amount.
		$ c.
Contracts in force 31st December, 1900	13,155	10,135,750 00
Add contracts taken during 1901, new or renewed	1,879	856,090 00
Gross number and amount of contracts on foot at any time during 1901	15,034	10,991,840 00

Deductions:	Number.	Amount.		
		$ c.		
Contracts lapsed in 1901	652	260,800 00		
" matured in 1901, by death	108	95,750 00		
" reduced during 1901		7,540 00		
Total deductions extended	760	364,090 00	760	364,090 00
Net endowment contracts on foot at 31st December, 1901			14,274	10,627,750 00

No. and amount of certificates in good standing, 14,179, $10,577,250.

(b) *Contracts for Insurance other than Endowments, Sick Benefits or Funeral Benefits.*

	Number.	Amount.
		$ c.
Contracts in force 31st December, 1900	13,151	10,135,750 00
Add contracts taken during 1901 new or renewed	1,879	856,090 00
Gross number and amount of contracts on foot at any time during 1901.	15,034	10,991,840 00
Deductions:	Number.	Amount.
		$ c.
Contracts matured in 1901	108	95,750 00
" lapsed in 1901	652	260,800 00
" reduced during 1901		7,540 00
Total deductions extended	760	364,090 00
	760	346,090 00
Net insurance contracts	14,274	10,627,750 00

No. of certificates temporarily suspended, 95 ; $50,500.
Grand total of certificate holders, 31st December, 1901, 14,274 ; $21,255,500.00

III. Funeral Benefits.

The Order has no Funeral Benefit Department.

IV. Sick Benefits.

Number of members in Sick Benefit Department, 411.
Sick Benefits are undertaken by the Supreme Body only.
Number of members who receive sick benefits during 1901, 105.
Amount of benefits paid to sick members, $2,028.
Number of weeks' sickness experienced in 1901, 507.
Total amount of cash to credit of fund 31st December, 1901, $549.01.

V. Assets.

Cash on deposit to the Society's credit not drawn against in the following chartered banks :—

Standard Bank,	Agency situated at	Brantford		$11,098 80
Bank of Hamilton,	"	"	Hamilton	11,100 41
Bank of Montreal,	"	"	Toronto	11,125 53
Bank of Toronto,	"	"	Port Hope	11,098 35
Bank of Toronto,	"	"	London	11,098 80
Bank of Commerce,	"	"	St. Catharines	11,098 80
Bank of Nova Scotia,	"	"	Toronto	5,333 29
Imperial Bank,	"	"	"	10,640 16
Bank of Commerce,	"	"	Woodstock	5,202 61
Ontario Bank,	"	"	Toronto	5,215 72
Bank of Nova Scotia,	"	"	Amherst, N. S.	10,486 62
Bank of Commerce,	"	"	Port Perry	5,088 13
Molsons Bank,	"	"	Simcoe	10,202 11
Standard Bank,	"	"	Harriston	5,088 14
Bank of Commerce,	"	"	Toronto	10,176 24
Dominion Bank	"	"	"	69,139 60
Dues and assessments called but not yet payable				15,301 17
Total assets Life Insurance Fund (not extended)			50,552 39	
" Endowment Fund		"	165,216 26	
" Sick and Funeral Fund		"	923 01	
" General Fund		"	3,609 33	
All other assets				1,806 51
Total assets				$220,300 99

[For maturing endowment see *supra*.]

VI. Liabilities.

Amount of admitted claims	19,250 00
Supposed claims	6,480 00
Other liabilities	1,482 39
Total liabilities	$27,212 39

VII. Miscellaneous.

Actions or proceedings instituted or prosecuted by or against the Society during 1901—None.

Assessments are made monthly.

Fourteen assessments were made during 1901, each being payable the first of each month.

The Society's accounts were audited in April, July and October, 1901, and January, 1902.

The books of record kept for purposes of insurance certificates are, register of certificates issued, register of circle membership, ledgers, cash book, etc.

Names and addresses of the auditors for 1901 were as follows: Wm. Wilkinson, M.A. Brantford, Cnt.; A. R. Thompson, Merritton.

Amount of bond of Supreme Secretary, $10,000.

Amount of bond of Supreme Treasurer, $3,000.

Number of members in Ontario 31st December, 1901, 13,413.

Number of members in Ontario who died during 1901, 103.

Amount of death benefits paid Ontario members during 1901, $166.908 23.

Amount of disability benefits paid to Ontario members during 1901, $2,280.00.

Amount of endowment paid in 1901, $500.

VII. Cash Receipts.

Cash balance from 1900 (not extended)	$168,718,99	
Cash received during 1901 from:		
Application fees		1,880 00
Assessments		205,161 65
Per capita tax and levies		16,172 78
Charter fees		14 00
Supplies sold		633 53
Interest and dividends		5,468 30
Premiums for guarantee		83 50
All other sources		189 00
Total receipts		$229,602 76

IX Cash Expenditure.

Cash paid during 1901 for:

(a) *Expenses of Management.*

Commission	5,428 30
Law costs (supreme solicitors's fees)	242 44
Registration fee	25 00
Expenses of annual meeting	2,2?0 61
Supplies bought	856 29
Travelling expenses	808 96
Rent, light, heat and taxes	480 26
Salaries, officers, auditors, etc	3,450 00
Medical examiner, salary and expenses	581 90
Clerk hire	1,537 52
Official journal	1,189 31
Printing, stationery and advertising	521 84
Postage, telegrams and express	446 80
Premiums for guarantee of lodge officers	177 00
Other management expenses (detailed in memo)	375 98
Total expenses of management	$18,312 21

(b) *Miscellaneous Exp nditure.*

Endowment benefits	500 00
Life insurance claims other than endowments	172,008 23
Sick benefits	2,028 00
Total disability benefits	2,280 00
Grand totals	$195,128 44

THE GRAND LODGE OF ONTARIO INDEPENDENT ORDER OF ODDFELLOWS.

(Returns Book, p 107.)

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

To which are appended statements of the Auxiliary Bodies lettered below as A. B C. and D.

Head Office, Canada Life Building, Toronto.

Organized 27th July, 1855, and incorporated in Ontario 7th January, 1875.

The Executive Officers of the Society at the 31st December, 1901, were as follows :

C. C. Lyman, Grand Master.....Brockville.
R. K. Cowan, Deputy Grand Master .....London.
J. B. Turner, Grand Warden.....Hamilton.
J. B. King, Grand Secretary.....Toronto.
W. J. McCormack, Grand Treasurer .....Toronto.

I. CURRENCY OF INSURANCE CERTIFICATES.

Amount covered by Endowment Contracts in force 31st December, 1901. —None.
Amount covered by Contracts of Insurance other than Endowments.—None.

II. MOVEMENT IN INSURANCE CERTIFICATES.

(*a*) Contracts of Endowments or benefits in the nature thereof.—None.
(*b*) Contracts of Insurance other than Endowments, Sick Benefits or Funeral Benefits.—None

III. FUNERAL BENEFITS.

The Subordinate Lodges undertake Funeral Benefits. The total membership of these lodges at the 31st December, 1901, was 25,636.
The number of deaths in the Society in 1901 was 184.
The amount of Funeral Benefits paid in 1901 in respect of deceased members was $6,611.21.
Total amount Funeral Benefits paid in respect of deceased wives, $235.00.
General Benefit Fund includes Sick and Funeral Benefits and General Expense Fund.
Nurse Fund (maintained by a few lodges only) $209.06.
Contingent Fund, applicable to any purpose of the lodge, $12,147.13.
Widows' and Orphans' Fund, $61,376.34.
Total cash standing to credit of General Benefit Fund at 31st December, 1901, $988,510.68.

IV. SICK BENEFITS.

The Subordinate Lodges undertake Sick Benefits.
The total number of members who received Sick Benefits in 1901 was 3,018.
The amount of benefits paid in 1901 in respect of sick members was $52,814.78.
The number of weeks' sickness experienced in 1901 was 19,641.
Amount paid for medical attendance during 1901, $7,348.33.

V. Assets.

	Grand Lodge.	Subordinate Lodges.
Amount of Mortgages, etc	.....	$326.672 77
Amount of Bonds, etc	.....	275.288 86
Amount of cash in bank and Treasurer's hands	$1,456 77	314,151 77
Amount invested in furniture and regalia	810 04	180,028 89
All other assets	2,645 22	40,197 81
Total amount of assets	$4,912 03	$1,136,340 10

VI. Liabilities.

	Grand Lodge.	Subordinate Lodges.
Aggregate of all liabilities	$4,387 03	$74,096 89

VII. Miscellaneous.

Actions or proceedings instituted against the Society during 1901.—No information.

The books and accounts of the Subordinate Lodges were audited in January and July 1901, and those of the Grand Lodge August, 1901.

Names and post office addresses of Grand Lodge Auditors, Charles Packert, Stratford; Abner Fraser, Hamilton.

No changes were during 1901, made in the Constitution and Rules in relation to insurance certificates or benefits.

VIII. Cash Receipts.

Cash balance (Grand Lodge) from 1900 (not extended), $234.83.

Cash received during 1901 from :	Grand Lodge.	Subordinate Lodges.
Initiation fees, degrees and cards	.....	$ 27.968 15
Dues and reinstatements	.....	146,965 76
Per capita tax	$12,400 50	
Charter fees	210 00	
Supplies sold	2,246 17	
Interest and rents	29 68	40,728 55
All other sources	47 00	39,050 53
Total receipts	$14,933 35	$254,712 99

IX. Cash Expenditure.

Cash paid during 1901 : (a) *Expenses of Management.*	Grand Lodge.	Subordinate Lodges.
Per capita tax	$ 150 00	
Law costs	50 00	
Registration fee	25 00	
Expenses of annual meeting	4,684 15	
Fuel, light, rent etc.	429 16	
Supplies bought	2,015 79	
Salaries, Officers' and Auditors' fees	2,268 49	
Official Journal	1,216 40	
Printing, stationery	636 85	
Postage, telegrams and express	520 43	
Other management expenses (detailed in memo.)	1,717 14	$ 66,969 97
Total expenses of management	$13,713 41	$66,969 97

(*b*) *Miscellaneous Expenditure.*

	Grand Lodge.	Subordinate Lodges.
Funeral benefits		$ 7,106 21
Benefits to widows and orphans		10,409 88
Sick benefits		54,521 27
Medical attendance		7,348 33
Gratuities to distressed members		3,885 07
Expenditures other than any of the foregoing		51,440 72
Grand total	$13,713 41	$201,621 45

(*A*) *The Oddfellows' Funeral Aid Association of the Counties of Lincoln and Welland.*

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

Receipts	$386 50
Expenses of management	51 45
Paid funeral benefits	100 00
Balance on hand	719 02
Initiated	2
Died	1
Suspended	2
Membership 31st December, 1901	110

(*B*) *Abstract from the Returns of Rebekah Lodges to the Grand Lodge of Ontario. 31st December, 1901.*

	M.	F.	Males.	Females.	Total.
Number of members 31st December, 1900			1,262	1,916	3,178
Admitted during 1901			155	306	461
Total			1,417	2,222	3,639
Deduct:					
Died	6	16			
Ceased	202	255			
			208	271	479
Membership 31st December 1901			1,209	1,951	3,160

Balance on hand 31st December, 1900		$ 6,524 42
Received during the year 1901		3,723 78
		$10,248 20
Expended during 1901:		
Relief	$ 117 81	
Current expenses	2,800 12	
Errors in former returns	258 95	
		3,176 88
Balance on hand 31st December, 1901		$7,071 32

C] *The following summary from the Returns of the Loyal Emmanuel Junior Membership and Standing at 31st December, 1901.*

Number of members as from last report		3,499
Initiated during the year ending 31st December, 1901		182
Admitted by card " "		1
Reinstated " "		14
Total membership at any time during 1901		3,696
Deductions:		
Withdrawn by card	7	
Suspended for non-payment of dues	87	
Expelled	1	
Deceased	18	
		113
Net membership 31st December, 1901		3,583
Number of patriarchs relieved in 1901		329
" of weeks' sickness experienced in 1901		1,950
Amount paid for burying the dead in 1901		$ 180 00
" special relief in 1901		106 50
" relief of Patriarchs		3,120 18
Total amount of relief paid		$3,406 68

[D] *Return of the Middlesex Mutual Aid Association of the City of London, Ontario.*

Year Ending 31st December, 1901.

Number of members admitted during the year 1901		4
" " dropped or lapsed in 1901		.....
" " died in 1901		3
" " 31st December, 1901		83
Amount of cash received during the year 1901		$ 205 99
" expenses of management in 1901		18 18
" paid death benefits		122 50
" on hand 31st December, 1901		63 31
" of call on each death		50

THE ODDFELLOWS' RELIEF ASSOCIATION OF CANADA.

(Returns Book p. 257 B.)

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

Head Office, King Street, Kingston, Ont.

Organized 9th May, 1874; incorporated 16th April, 1875.

The Executive Officers of the Society at the 31st December, 1901, was as follows:

Fife Fowler, M.D., President.....Kingston.
John B. McIver, Vice-President .....Kingston.
R. Meek. Secretary .....Kingston.
D. Callaghan, Treasurer .....Kingston.

II. MOVEMENT IN INSURANCE CERTIFICATES.

(*a*) Contracts for Endowments or for benefits in the nature thereof.—None.

(*b*) *Contracts for Insurance other than Endowments.*

—	Number.	Amount.
		$ c.
Contracts in force 31st December, 1900	12,273	16,040,500 00
Add contracts taken during 1901 new or renewed	1,750	2,027,750 00
Gross number and amount of contracts on foot at any time during 1901	14,023	18,068,250 00

	Number.	Amount.		
Deductions:		$ c.		
Contracts matured in 1901	79	107,500 00		
Contracts lapsed in 1901	315	379,500 00		
Contracts surrendered in 1901	1	1,000 00		
Contracts cancelled in 1901	66	64,500 00		
		552,500 00		
Add to above deductions the amount by which various certificates still on foot were reduced during 1901		9,000 00		
Total deductions extended	461	561,500 00	461	561,500 00
Net contracts on foot at 31st December, 1901			13,562	17,506,750 00

III. AND IV. SICK AND FUNERAL BENEFITS.—None given.

V. ASSETS.

Cash value of Mortgages	$ 3,000 00
" Bonds, debentures, etc	157,286 84
No cash is held over; deposited daily as received.	
Cash on deposit to the Society's credit, not drawn against, in the following chartered banks:	
Bank of Ottawa	5,271 97
Quebec Bank, Provincial Treasurer	5,075 00
Bank of Montreal, Kingston	2,538 01
Merchants' Bank, Kingston	2,538 01
Canadian Bank of Commerce, Toronto	5,608 18
Bank of Hamilton, Winkler, Man	10,689 86
Eastern Townships Bank, Sherbrooke, Que	10,853 77
Bank of Nova Scotia, Halifax	5,983 51
Bank of Montreal, Winnipeg	5,815 14
Bank of Hamilton, Winnipeg	5,717 61
Bank of New Brunswick, St. John	5,632 83
Bank of Nova Scotia, Summerside, P.E.I	5,235 07
Standard Bank of Canada, Kingston	500 00
" " " current account	10,131 37
Dues and assessments called but not yet payable	26,964 61
All other assets	1,188 11
Total assets	$270,029 89

VI. LIABILITIES.

Amount of claims supposed or reported	$6,500 00
Total liabilities	$6,500 00

VII. MISCELLANEOUS.

No actions were instituted against the Society in 1901.

Six assessments were made during 1901, as follows: 15th January, March, May, July, September, and November.

The books and accounts were audited during the year on March 30th, June 30th, September 30th, and December 31st.

Registers are kept as follows: Register of membership, register of members' accounts, register of disability claims, register of the dead, register of suspensions, withdrawals, etc., register of cancellations and reductions, register of claims and payments, two ledgers, two journals and cash books

Names and post office addresses of the auditors for 1901: John Nicolle, J. G. Ettinger, Kingston.

No change was made in the management or system during 1901.

Certain changes were made during 1901 in the Constitution and Rules in relation to insurance certificates or benefits, and a copy of the same is incorporated with the annual statement.

Amount of bond of Secretary, $5,000.00.

" Treasurer, $5,000.00.

Number of certificate holders in Ontario at 31st December, 1901, 9,127.

Number of members in Ontario who died during 1901, 58.

Amount of death benefits paid to Ontario members during 1901, $80,000.00.

Amount of disability benefits paid to Ontario members during 1901, $1,750.00.

VIII. Cash Receipts.

Cash balance from 1900 (not extended)	$18,591 19	
Cash received during 1901 from :		
Application fees		$668 00
Assessments		163,450 18
Interest and dividends		7,126 64
All other sources		2,436 41
Total cash receipts		$173,681 23

IX. Cash Expenditure.

Cash paid during 1901 for :

(a) *Expenses of Management.*

Commission	$12,615 72
Law costs	104 19
Registration	25 00
Annual meeting	1,022 00
Supplies bought	42 90
Travelling expenses	1,445 70
Rent, light, heat and taxes	756 25
Medical Examiner's salary and expenses	349 98
Salaries, officers' and auditors' fees	5,677 99
Printing, stationery and advertising	1,685 52
Postage, telegrams and express	616 19
Premiums for guarantee of lodge officers	190 16
Other management expenses (detailed in memo)	2,427 22
Total expenses of management	$26,958 82

(b) *Miscellaneous Expenditure.*

Life insurance claims other than endowment	115,750 00
Total expenditure	$142,708 82

THE HIGH COURT OF THE CANADIAN ORDER OF FORESTERS.

(Returns Book p. 130.)

ANNUAL STATEMENT FOR YEAR ENDING 31ST DECEMBER, 1901.

Head Office, 205 Colborne Street, Brantford, Ontario.

Organized 25th November, 1879, and incorporated in Ontario, 24th December, 1879.

The Executive Officers of the Society at the 31st December, 1901, were as follows :

Robert Elliott, High Chief Ranger	Ingersoll, Ont.
George Faulkner, High Vice Chief Ranger	Ottawa, Ont.
Thomas White, High Secretary	Brantford, Ont.
John Neelands, High Treasurer	Brantford, Ont.
Dr. W. H. Smyth,	Montreal, Que.
H. Gummer,	Guelph, Ont.
J. A. Stewart, ... Elected Members	Perth, Ont.
Wm. Bailie,	Dungannon, Ont.
Clovis Laporte,	Montreal, Que.

I. CURRENCY OF INSURANCE CERTIFICATES.

Amounts covered by contracts other than for Endowment or for Sick or Funeral Benefits $45,716,000 00

II. MOVEMENT IN INSURANCE CERTIFICATES.

(*a*) Contracts for Endowments or for Benefits in the nature thereof.—None.

(*b*) *Contracts for Insurance other than Endowments, Sick Benefits or Funeral Benefits.*

	Number.	Amount.
		$ c
Contracts in force 31st December, 1900	40,142	41,122,000 00
Add contracts taken during 1901, new and renewed	7,103	6,834,000 00
Gross number and amount of contracts on foot at any time during 1901	47,245	47,956,000 00

	Number.	Amount.		
		$ c.		
Deductions :				
Contracts matured in 1901	210	215,792 65		
Contracts lapsed and cancelled in 1901	2,170	2,024,207 35		
Total deductions extended	2,380	2,240,000 00	2,380	2,240,000 00
Net contracts in force 31st December, 1901			44,865	45,716,000 00

III FUNERAL BENEFITS.

The Funeral Benefits are undertaken by the High Court and Subordinate Courts and the total membership of this department was, at the 31st December, 1901, 23,601.

Number of members of the Society who died during 1901, 210.

The total amount of Funeral Benefits paid in 1901, High Court, $4,110.00 ; Subordinate Courts, $1,002.67.

The total amount of cash standing to the credit of the Sick and Funeral Benefit Fund at 31st December, 1901, was, High Court, $9,599.63 ; Subordinate Courts, $68,027.20.

IV. Sick Benefits.

The Sick Benefits are undertaken by the High Court and Subordinate Courts.

Number of claims for Sick Benefits during 190', 3,643.

Total amount of Sick Benefits paid in 1901, High Court, $73,056.20 ; Subordinate Courts, $18,098.31.

Number of weeks' sickness experienced in 1901, High Court, 17,279 3-7 ; Subordinate Courts, no information.

Amount paid for medical attendance during 1901, $12.523.31.

Total amount of cash standing to the credit of the Sick and Funeral Benefit Fund at 31st December, 1901. See under Funeral Benefits.

V. Assets.

	Amount.
	$ c.
Cash value of bonds, debentures and other securities as per list inclosed	1,042,784 21
Actual cash on hand as per audit statement, 31st December, 1901	68,027 20
(Cash mentioned in above item is held by Treasurer and Trustees of Subordinate Courts).	
Cash on deposit to Society's credit not drawn against in the following chartered banks :	
Royal Bank of Canada, Westmount, Que	5,000 00
Royal Bank of Canada, Nelson, B. C	10,000 00
Standard Bank of Canada, Brantford, Ont	10,000 00
Bank of Nova Scotia, Charlottetown, P. E. I	10,000 00
Bank of Hamilton, Winkler, Man	10,000 00
Bank of Hamilton, Morden, Man	10,000 00
Bank of Hamilton, Hamiota, Man	10,000 00
Standard Bank of Canada (Current Account), Brantford, Ont	34,126 47
Bank of Hamilton (Current Account), Winnipeg, Man	7,652 88
Interest on bonds, debentures, etc	13,209 06
Interest	1,108 33
Amount of all other assets	14,030 93
Total assets	1,245,939 08

VI. Liabilities.

Amount of claims supposed or reported	$ 14,000 00
Amount of all other liabilities	6,809 78
Total liabilities	$20,809 78

VII. Miscellaneous.

Actions or proceedings instituted by or against the Society during 1901 : Jack *vs.* C. O. F., claim for $1,000 ; defence, not a member at death ; judgment for defendants.

Assessments for purposes of Life Insurance certificates are made monthly.

Twelve assessments were made in 1901, payable on or before the last day of each month.

The Society's accounts were, during 1901, audited in the months of January, May, August and October.

The following books of record or account are kept for purposes of insurance certificates or benefits : Day book, cash book, record book, certificate ledger, insurance and sick and funeral benefit fund ledger.

Names and post office addresses of the Auditors for 1901 were as follows : Thomas W. Gibson, Parliament Buildings, Toronto, Ont. ; John Burgess, Bluevale, Ont.

Amount of High Court Secretary's bond, $10,000 ; High Court Treasurer, $10,000.

Number of certificate holders in Ontario at 31st December, 1901, 27,610.

Number of members in Ontario who died during 1901, 131.

Amount of death benefits paid to Ontario members during 1901, $133,442.65.

VIII. Cash Receipts.

Cash balance from 1900 (not extended) $957,580.11.

——	High Court.	District High Court.	Subordinate Courts.
	$ c.	$ c.	$ c.
Application and initiation fees	.....	.....	4,120 20
Dues	.....	.....	60,165 45
Cards	.....	.....	97 15
Assessments	345,043 55		
Supplies	1,857 29	310 94	
Medical fees	1,772 71	246 13	
Capitation tax	34,857 78	4,330 80	
Dispensation fees	3,110 00	471 00	
Certificate fees	6 923 75	880 20	
Enrollment fees	2,578 25	169 75	
Endorsation fees	475 25		
Premiums on guarantee bonds	1,471 03		
Interest	38,459 94		
Other sources		59 75	19,329 41
	$436,549 55	$6,468 57	$83,712 21

IX. Cash Expenditure.

——	High Court.	District High Court.	Subordinate Courts.
	$ c.	$ c.	$ c.
Charter fees	.....	.....	3,581 00
High Court grants	1,381 00	125 00	
High Court meeting	575 90	183 05	
Executive Committee	622 22	44 00	
High Chief Ranger's office expenses	1,047 92	134 29	
High Treasurer's office expenses	127 13		
High Registrar's office expenses	8 10		
Head Office expenses	3,048 85	530 67	
Medical Board	3,236 08	250 75	
Auditing	800 00	100 00	
Office assistance	4,329 95	240 00	
Guarantee bonds	737 52		
Legal expenses	644 40		
Canadian Forester	4,402 34		
Organization	25,854 41	2,061 15	
Salaries	3,400 00	1,250 00	
Printing	2,039 95		
Advertising	961 42	363 41	
Committee on Ritual	9 41		
Supplies	1,603 09	161 00	
Cash prizes	350 00	100 00	
Miscellaneous (detailed in memo)		1,075 90	54,031 46
Total expenses of management	$55,179 69	$6,619 22	$57,612 46
(b) *Miscellaneous Expenditure.*			
Life insurance claims	215,792 65		
Funeral benefits	4,110 00	.....	1,002 67
Sick benefits	73,056 20	.....	18,098 31
Medical attendance	.....	.....	12,523 31
Expenditure other than the foregoing	176 22		
	$348,314 76	$6,619 22	$89,236 75

THE SUPREME LODGE KNIGHTS OF PYTHIAS OF THE WORLD.

(File I, p. 60.)

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

Head Office of Supreme Lodge, Nashville, Tenn., U.S.A.

Chief Agent and Attorney for Ontario, Walter Haynes, 1 Rosebury Avenue, Toronto, Ont.
Organized 19th February, 1864. Re-incorporated by Special Act of Congress, June 29th, 1894.

The Executive Officers of the Grand Lodge of Ontario for the 31st December, 1901, were as follows:—

E. K. Barnsdale	Grand Chancellor	Stratford.
A. Bicknell	Grand Vice-Chancellor	Woodstock.
W. Haynes	Grand Keeper of Record and Seal	Toronto.
John Burns	Grand Master of Exchequer	Hamilton.
W. J. Tomlinson	Grand Prelate	Windsor.
John P. McLeod	Past Grand Chancellor	Hamilton.

MOVEMENT IN INSURANCE CERTIFICATES.

(a) Contracts for Endowments or for Benefits in the nature thereof.—None.

(b) *Contracts for Insurance other than Endowments, Sick Benefits or Funeral Benefits:*

SUPREME LODGE.	Number.	Amount.	Number.	Amount.
				$ c.
Contracts in force 31st December, 1900			66,561	116 363,500 00
Add contracts taken during 1901			14,825	22,050,500 00
Gross number and amount of contracts on foot at any time during 1901.			81,386	138,414,000 00
	Number.	Amount.		
Deductions:		$ c.		
Contracts matured in 1901	721	1,416,500 00		
" lapsed	23,573	35,684,000 00		
" cancelled	17	48,000 00		
Total deductions	24,311	37,148,500 00	24,311	37,148,500 00
Net contracts on foot 31st December, 1901			57,075	101,265,500 00
In Ontario, 187				
Contracts in force, $277.500				
No. of deaths, nil				
Benefits paid, nil				

CASH RECEIPTS.

Fees	$ 12,531 99
Interest	2,889 84
Monthly payments	1,740,471 70
Dues	53,182 01
Rent	26,977 89
Total receipts	$1,836,053 43

CASH EXPENDITURE.

Life insurance claims	$1,648,047 45
Printing, supplies and office expenses	65,906 59
Adjustment of claims	12,259 12
Annulled certificates refunded	7,315 61
Medical examinations	24,329 42
Organization, etc.	65,490 97
Expenses Lexington Hotel	9,240 20
Total expenditure	$1,832,589 36
Balance, receipts over expenditure, 1901	3,464 07
" on hand 31st December, 1900	497,976 17
	$ 501,440 24
Lost by bad investments	274,312 10
Balance on hand 31st December, 1901	$ 227,128 14
Deposits as follows:	
First National Bank, Chicago	20,008 83
Bonds and securities	207,119 31
	$ 227,128 14

GRAND LODGE.

FUNERAL BENEFITS.

Funeral benefits are undertaken by the subordinate bodies, with a total membership of 1,328 at 31st December, 1901.

Number of members of the society who died during 1901, 6; funeral benefits amounting to $710.00 were paid.

SICK BENEFITS.

Number of members who received sick benefits during 1901, 156.

Amount of benefits paid during 1901 in respect of sick members, $2,374.15.

Number of weeks' sickness experienced in 1901, 712.

Amount paid for medical attendance during 1901, $758.76.

Amount cash standing to the credit of Sick and Funeral Benefit Fund at 31st December, 1901, $14,339.36.

ASSETS.	Grand body.	Subordinate bodies.
Cash in bank at 31st December, 1901	$54 77	$17,553 48
Total assets	$54 77	$17,553 48

LIABILITIES.

Aggregate amount of all liabilities	$242 50

MISCELLANEOUS.

Payments for insurance certificates are fixed monthly rates, and are payable on the 10th day of each month.

The books of the society were audited on 9th July, 1901.

Books kept by the society are as follows: Numerical statements, lodge receipts, lodge expenses, financial statements.

Names and addresses of auditors: A. Ramsperger, Hamilton; W. Mottashed, London.

Cash Receipts.	Grand body	Subordinate bodies.
Cash balance from 1900 (not extended)	$276 20	$16,279 69
Cash received during 1901 from :		
Application fees.. Initiation fees...	.....	1,698 00
Dues	.....	7,268 31
Per capita tax and levies	1,304 00	.....
Assessments	.....	30 00
Degrees and cards	.....	143 70
Supplies sold	141 95	86 25
Rent	.....	457 25
Interest	.....	380 21
All other sources	.....	691 55
Total receipts	$1,445 95	$10,755 27
Cash Expenditure.		
Cash paid during 1901 for :		
(a) Expenses of Management.		
Per capita tax and levies	98 64	1,277 30
Organization	359 50	.....
Registration fee	25 00	.....
Expenses of annual meeting	376 50	.....
Supplies bought	32 91	93 84
Travelling expenses	65 85	.....
Rent, light, heat and taxes	58 00	1,434 76
Salaries, officers' and auditors' fees	300 00	416 80
Clerk hire	10 00	.....
Official journal	191 80	.....
Printing, stationery and advertising	72 25	224 32
Postage, telegrams and express	71 93	130 78
Premiums for guarantee	5 00	.....
Total expenses of management	$1,667 38	$3,577 80
(b) Miscellaneous Payments.		
Funeral benefits	.....	380 00
Benefits to widows and orphans	.....	330 00
Sick benefits	.....	2,374 15
Medical attendance	.....	758 76
Gratuities to distressed members	.....	188 80
Other expenditures	.....	1,379 82
Total expenditure	$1,667 38	$8,989 33

THE GRAND LODGE OF THE CANADIAN ORDER OF ODDFELLOWS.

(Returns Book p. 142.)

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

Head Office 49 King Street West, Toronto, Ont.

Organized in June, 1852. and incorporated in Ontario 12th September, 1882.

The Executive Officers for the year ending 31st December, 1901, were as follows :

W. H. Shaw, Grand Master ..... Toronto, Ont.
Robert Clark, Past Grand Master ..... Troy.
C. A. Lapp, Deputy Grand Master ..... Brighton.
Robert Fleming, Grand Secretary ..... 49 King Street West, Toronto.
George Boxall, Grand Treasurer ..... 252½ Yonge Street.

I. CURRENCY OF INSURANCE CERTIFICATES.

	Total.
Amount covered by Endowment contracts in force 31st December, 1901	$ 52,200 00
Amount covered by contracts other than for Endowments or for Sick or Funeral Benefits in force 31st December, 1901	2,448,900 00
Total 31st December, 1901	$ 2,501,100 00

II. MOVEMENT IN INSURANCE CERTIFICATES.

(a) Contracts for Endowments or for Benefits in the nature thereof.

	Number.	Amount.	Number.	Amount.
				$ c.
Contracts in force 31st December, 1900			320	99,800 00
Gross number and amount of contracts on foot at any time during 1901			320	99,800 00
Deductions :		$ c.		
Contracts lapsed in 1901	6	1,800 00		
" matured in 1901.	3	800 00		
" cancelled	140	45.000 00		
Total deductions extended	149	47,600 00	149	47,600 00
Net endowment contracts on foot 31st December, 1901			171	52,200 00
No. of certificate holders in good standing 31st December, 1901.... 170				

(b) Contracts for Insurance other than Endowments, Sick Benefits or Funeral Benefits.

	Number.	Amount.	Number.	Amount.
				$ c
Net contracts in force 31st December, 1900			3,284	2,330,800 00
Add contracts taken in 1901, new or renewed			455	367,100 00
Gross number and amount of contracts on foot at any time during 1901			3,749	2,697,900 00
Deductions :		$ c.		
Contracts matured in 1901	16	8,250 00		
" lapsed in 1901	286	240,750 00		
Total deductions extended	302	249,000 00	302	249 000 00
Net contracts on foot 31st December, 1901			3,447	2,448,900 00
Grand total number certificate holders in A and B at 31st Dec., 1901...3,327				

III. Funeral Benefits.

Funeral Benefits are undertaken by the Grand Lodge. Total membership of Subordinate Bodies at 31st December, 1901, in Ontario, 3,741. British Columbia, 200. Total, 3,941.

Eighteen members died during 1901 and the amount of Funeral Benefits paid in 1901 was $900.00.

Twenty-three members wives died in 1901 and the amount of Funeral Benefits paid in 1901 was $570.00.

Total cash standing to the credit of Funeral Benefit Fund at 31st December, 1901, was $8.20.

IV. Sick Benefits.

Sick Benefits are undertaken by Grand and Subordinate Lodges.

Number of members who received Sick Benefits in 1901, Grand Body, 7 ; Subordinates, 424.

The total amount of benefits paid in 1901, Grand Body, $131.72 ; Subordinates, $4,569.44.

Number of weeks' sickness experienced in 1901, Grand Body, 36 ; Subordinate, 1,565.

The total amount paid for medical fees was $2,593.37.

Total cash standing to credit of Sick Fund, Grand Body, $403.26.

V. Assets.

		Grand Body.	Subordinate Bodies.
Cash value of mortgages		$8,700 00	
" bonds, debentures and securities		14,966 91	4,085 00
Cash on hand			8,910 95
" on deposit to the Society's credit, not drawn against as follows			
In Canada Per. & Western Canada Mortgage Corporation		2,209 56	
In Imperial Bank, Queen and Yonge streets, Toronto		9,473 54	
In Imperial Bank Toronto (current account)		58 98	
Interest due and accrued on mortgages, etc		224 83	
Interest due and accrued on deposits		187 50	72 96
Dues and assessments in course of collection		1,620 00	1,607 57
Other assets detailed in memo		1,633 88	7,588 62
Total assets, Insurance and Endowment and Sick and Funeral Fund	$ 38,901 09		
General Fund	174 11		
Total assets		$ 39,075 20	$ 22,265 10

VI Liabilities.

Amount of liabilities		$ 174 11	$ 1,153 06
Total liabilities		$ 174 11	$ 1,153 06

VII. Miscellaneous.

Actions or proceedings instituted or prosecuted by or against the Society during 1901, none.

Assessments are made for purposes of life insurance monthly, and are payable on the first of each month. Twelve such assessments were made in 1901.

The Society's books were duly audited during 1901, July 9th and February 3rd, 1902.

Books of record or account kept by the Society : Register of certificates, register of lodges, cash book, journals and ledger.

Names and post office addresses of the Auditors for 1901 were as follows : W. L. Young, Markdale, Ont. ; C. W. Musson, Toronto.

No changes were, during 1901, made in the Constitution and Rules in respect of insurance certificates or benefits.

Amount of bond of Grand Secretary	$ 1,000 00
" " " Treasurer	1,500 00
Number of members in Ontario	3,741

Number of certificate holders in Ontario at 31st Dec., 1901	3,327
Number of members who died during 1901	18
Amount of death benefits paid to Ontario members during 1901	$ 9,050 00
Amount of disability benefits paid to Ontario members during 1901	$ 500 00

VIII. Cash Receipts.

Cash balance from 1900 (not extended) Grand Body	$ 8,510 99
" " " subordinate bodies	8,191 65

	Grand Body.	Subordinate Bodies.
Cash received during 1901 from :		
Application fees	$ 686 50	
Initiation fees		$ 971 54
Dues		30 01
Assessments (Premiums)	20,978 85	
Per capita tax and levies	8,314 16	24,034 04
Degrees and cards		72 07
Supplies sold	157 45	
Rent		541 55
Interest	969 18	148 26
All other sources	240 60	567 08
Total receipts	$ 31,372 74	$ 26,864 55

IX. Cash Expenditure.

Cash paid during 1901 for :

(*a*) *Expenses of Management.*

Registration fee	$ 25 00	
Investigation of claims	24 00	
Expenses of meeting	689 60	
Supplies bought	249 36	
Travelling expenses and organization	2,644 50	
Rent, light, heat and taxes	288 77	1,867 70
Salaries, officers' and auditors' fees	1,325 00	1,339 71
Medical Examiner	437 50	
Official journal of proceedings	162 17	
Printing, stationery and advertising	162 00	
Postage, telegrams and express	154 25	
Premiums for guarantee of lodge officers	25 00	
Other expenses (Memo. enclosed)	706 32	2,475 93
Total expenses of management	$ 6,893 47	$ 5,683 34

(*b*) *Miscellaneous Payments.*

Per capita tax and levies other than for management		12,657 43
Endowments or payments in the nature thereof	500 00	
Life insurance claims	9,050 00	
Funeral benefits	1,470 00	
Benefits to widows and orphans	129 55	142 47
Sick benefits	131 72	4,569 44
Medical attendance		2,593 37
Investment of funds	9,966 91	
Total expenditure	$ 28,141 65	$ 25,646 05

THE GRAND ORANGE LODGE OF BRITISH AMERICA BENEFIT FUND.

(File I. p. 58.)

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

Head Office, Richmond Street East, Toronto, Ontario.

Organized 1st January, 1830, and incorporated in Canada 24th April, 1890.

The Executive Officers of the Society at the 31st December, 1901, were as follows :

Dr. F. S. Sproule, M.P., President ..... Markdale.
J. S. Leighton, Secretary ..... Toronto.
W. J. Parkhill, Treasurer ..... Midland.
Dr. J. Noble, Medical Referee and Executive ..... Toronto.
John McMillan, Executive ..... Toronto.
Dr. Beattie Nesbitt " ..... Toronto.
John Hewitt " ..... Toronto.

I. CURRENCY OF INSURANCE CERTIFICATES—$2,653,000.

II. MOVEMENT IN INSURANCE CERTIFICATES.

(*a*) Contracts for Endowments or for Benefits in the nature thereof.—None.

(*b*) *Contracts for Insurance other than Endowments, Sick or Funeral Benefits.*

	Number.	Amount.	Number.	Amount.
				$
Contracts in force 31st December, 1900			2,317	2,317,000 00
Add contracts taken during 1901, new or renewed			598	598,000 00
Gross number and amount of contracts on foot at any time during 1901			2,915	2,915,000 00
Deductions:		$		
Contracts matured in 1901	30	30,000 00		
" lapsed in 1901	232	232,000 00		
			262	262,000 00
Total deductions carried out	262	262,000 00		
Net contracts on foot at 31st December, 1901			2,653	2,653,000 00

III. FUNERAL BENEFITS.

Funeral Benefits are undertaken by the Subordinate Bodies, with a membership at 31st December, 1901, of 65,000.

IV. SICK BENEFITS.

Sick Benefits are undertaken by the Primary Lodges.

V. ASSETS.

Cash in Secretary's hands	$223 55
" " on deposit to Society's credit, not drawn against, in Dominion Bank, Toronto	4,530 90
Interest	298 15
Total assets	$5,052 60

VI. Liabilities.

Amount of claims supposed, reported or unadjusted, $4,000.

VII. Miscellaneous.

One assessment per month is made for purposes of insurance certificates or benefits. Twelve such assessments were made during 1901, and were payable at the close of each and every month.

The Society's accounts were duly audited on January 18th, 1902.

The following books of record and account are kept for purposes of insurance certificates or benefits: Membership register, assessment register, death register, and cash book.

Names and post office adresses of the Auditors for 1901 were as follows: W. H. Stewart, Warwick; John H. Delamere, Minden.

Certain changes were, during 1901, made in the Constitution and rules of the Society in relation to insurance certificates or benefits.

Secretary's bond, $2,000; treasurer's bond, $2,000.

Number of certificate holders in Ontario, 2,348.

Number of members in Ontario died during 1901, 22.

Amount of death benefits paid to Ontario members during 1901, $22,000.00.

VIII. Cash Receipts.

Cash balance from 1900 (not extended)	$8,364.26	
Cash received during 1901 from:		
Initiation fees		$558 00
Dues		4,687 81
Assessments		26,244 12
Interest		66 90
Other sources		11 50
Total receipts		$31,568 33

IX. Cash Expenditure.

Cash paid during 1901 for:

(a) Expenses of Management.

Commission and organization expenses	$1,955 10
Law costs	106 50
Registration fee	25 00
Supplies bought	75 84
Travelling expenses	7 95
Rent, light, heat and taxes	306 38
Salaries, officers' and auditors' fees	1,542 36
Printing, stationery, advertising and supplies	378 65
Postage, telegrams and express	384 99
Premium for guarantee	15 00
Other expenses (detailed in memo)	82 22
Total expenses of management	$4,879 99

(b) Miscellaneous Payments.

Life Insurance claims	30,000 00
Total expenditure	$34,879 99

SUPREME COUNCIL OF THE ROYAL ARCANUM.

(File I, p. 50.)

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

Head Office, 407 Shawmut Avenue, Boston, Mass.

Chief Agent and Attorney for Ontario, Lyman Lee, Hamilton.

Organized 23rd June, 1877 ; incorporated in Massachusetts 5th November, 1877.

The Executive Officers of the Society at the 31st December, 1901, were as follows

Jos. A. Langfitt,	Supreme Regent	Pittsburg, Pa.
W. O. Robson,	" Secretary	Boston, Mass.
E. A. Skinner,	" Treasurer	Westfield, N.Y.

I. CURRENCY OF INSURANCE CERTIFICATES.

Amounts covered by contracts other than for Endowments, or for Sick or Funeral Benefits, in force 31st December, 1901 ..... $585,704,000.00

II. MOVEMENT IN INSURANCE CERTIFICATES.

(*a*) Contracts for Endowments or for Benefits in the nature thereof—None.

(*b*) *Contracts for Insurance other than Endowments, Sick Benefits or Funeral Benefits.*

	Number.	Amount.	Number.	Amount.
				$ c.
Contracts in force 31st December, 1900			210,074	558,825,000 00
Add contracts taken during 1901, new and renewed			30,340	48,646 500 00
Gross number and amount of contracts on foot at any time during 1901			240,414	607,471,500 00
Deductions:		$ c.		
Contracts matured in 1901	2,375	6,581,500 00		
" lapsed in 1901	6,741	13,061,000 00		
" surrendered in 1901	164	351,000 00		
" cancelled in 1901	2	6,000 00		
Add to above deductions the amount by which various certificates still on foot were reduced during 1901		1,768,000 00		
Total deductions extended	9,282	21,767,500 00	9,282	21,767,500 00
Net contracts on foot at 31st December, 1901			231,132	585,704,000 00

FUNERAL AND SICK BENEFITS ARE NOT UNDERTAKEN BY THE SUPREME COUNCIL.

V. Assets.

Cash value of real estate, less incumbrances	$	51,170 97
Cash value of bonds, etc		1,579,147 50

Cash on deposit to Society's credit, not drawn against in the following banks :

W. & O. B. Fund.

Fourth National Bank, Atlanta, Ga	$9,651 26	
National Bank of the Republic, Boston	28,684 79	
New England Trust Co., Boston	20,000 00	
Massachusetts Loan & Trust Co., Boston, Mass	25,192 62	
National Shawmut Bank, Boston	18,418 57	
Nat. Exchange Bank, Baltimore	14,948 60	
Manufacturers' Nat. Bank, Baltimore, Md	14,506 78	
Peoples' Trust Company, Brooklyn, N.Y	28,985 19	
Mfrs.' & Traders' Bank, Buffalo, N.Y	40,908 85	
Second Nat. Bank, Cincinnati	15,138 84	
First National Bank, Chicago	41,691 09	
The Bankers' National Bank, Chicago	41,178 15	
Central National Bank, Cleveland	40,692 18	
Commercial National Bank, Detroit	24,119 56	
Bank of Toronto, Montreal, Que	13,572 78	
1st Nat. Bank, Milwaukee	30,016 18	
Hanover National Bank, New York	48,571 09	
First National Bank, New York	50,032 38	
Merchants' National Bank, New York	45,003 60	
Garfield National Bank, New York	32,970 11	
Corn Exchange Bank, New York	34,411 65	
First National Bank, Omaha, Neb	10,642 01	
Farmers' Deposit National Bank, Pittsburg	27,092 63	
Central National Bank, Philadelphia	37,244 43	
Planters' National Bank, Richmond, Va	13,945 62	
National Bank of Commerce, St. Louis	47,947 53	
First National Bank, St. Paul, Minn	33,967 68	
Broad Street Nat Bank, Trenton, N.J	18,696 61	
The Bank of Toronto, Toronto, Ont	33,533 99	
The National Bank of Westfield, N. Y	5,753 07	
Washington Loan & Trust Co., Wash., D.C	12,190 83	
	$859,708 67	
Less outstanding orders	243,088 85	
Balance Jan. 1, 1902		616,619 82

General Fund.

National Shawmut Bank, Boston	$ 5,740 55	
Garfield National Bank, New York	13,236 44	
The Bank of Toronto, Toronto, Ont	3,000 00	
The National Bank of Westfield, N. Y.	997 83	
	$22,974 82	
Less outstanding orders	9,773 47	
Balance Jan. 1, 1902		$13,201 35
Merchants' National Bank, Boston		35,834 80
National Shawmut Bank		2,500 00
Dues and assessments due and unpaid		582,951 44
Interest due and accrued on bonds		19,461 13
Interest due and accrued on Bank Balances and deposits		1,751 12
Total assets of Life Insurance Fund (not extended)	$1,201,235 03	
" Emergency Fund	1,567,388 68	
" General and other Funds (not extended)	150,051 29	
All other assets		16,036 87
Total assets		$2,918,675 00

VI. Liabilities.

Amount of claims admitted	282,233 36
" " supposed or reported or unadjusted	428,000 00
" " resisted	16,000 00
All other liabilities	1,964 46
Additional resisted claims on account of persons not in good standing	20,000 00
Total liabilities	$748,197 82

VII. Miscellaneous.

No actions or proceeding were instituted by or against the Society in Ontario during 1901

Assessments for the purpose of life insurance certificates are made monthly. Twelve assessments were made during the year 1901.

The accounts and books of the Society were audited for the year 1901 on March 23rd and October 4th.

The books of record and account kept for purposes of insurance certificates or benefits are: registers of membership of each council, registers of benefit certificates, registers of deaths, registers of suspension, withdrawals, etc., and the usual cash books, journals and ledgers.

Names and addresses of the auditors of accounts for 1901: Charles P. Ingersoll, Panama, N. Y.; Walter F. Irvine, Norfolk, Va.; Robert H. Alberts, Hoboken, N.J.; Chas. J. Taylor, Baltimore, Md.

No changes were, during 1901, made in the organization and management of the Society.

No changes were, during 1901, made in the Constitution and Rules, in relation to insurance certificates or benefits.

Amount of Bond of Supreme Secretary, $10,000.00.
Amount of bond of Supreme Treasurer $100,000.00.
Number of certificate holders in Ontario at 31st December, 1901, 3,323.
Number of members in Ontario who died in 1901, 37.
Amount of death benefits paid to Ontario members during 1901, $93,224.53.

VIII. Cash Receipts.

Cash balances from 1900 (not extended) $579,124.49.

Cash received during 1901 from:

Dues	$174,906 00
Assessments	6,860,988 17
Fines	710 20
Interest and dividends	52,087 76
Supplies sold	4,995 05
All other sources	47,607 14
Total cash receipts	$7,141,294 32

IX. Cash Expenditure.

Cash paid during 1901 for:

(a) *Expenses of Management.*

Extension of the Order and assistance to Grand Councils	53,591 66
Law costs	4,479 64
Registration fees, Insurance Departments	3,142 32
Investigating claims	277 05
Expenses annual meeting	3,740 50
Travelling expenses, official visits, etc	19,281 09
Rent, light, heat and taxes	4,259 19
Salaries, officers' and auditors' fees	27,825 00
Clerk hire	38,640 04
Official journal	3,979 10
Printing, stationery and advertising	13,751 39
Postage, telegrams and express	6,925 29
Interest	97 22
Other management expenses	9,601 19
Total expenses of management	$189,590 33

(b) *Miscellaneous Expenditure.*

Life insurance claims	6,595,104 66
Expenditure other than foregoing (investments, etc.)	267,567 85
Total expenditure	$7,052,262 84

THE DOMINION COUNCIL OF CANADA AND NEWFOUNDLAND ROYAL TEMPLARS OF TEMPERANCE.

(Returns Book p. 504.)

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

Head Office, James Street, Hamilton, Ontario.

Organized 13th February, 1884, and incorporated in Ontario, 9th February, 1885.

The Executive Officers of the Society at 31st December, 1901, were as follows:

Geo. H. Lees, Dominion Councillor ..... Hamilton, Ont.
A. M. Featherston, Manager Insurance Dept ..... " "
C. Van N. Emory, Dominion Secretary ..... " "
A. C. Neff, F.C.A., Dominion Auditor ..... Toronto.
W. A. Edwards, " " ..... Hamilton.
B. E. McKenzie, M.D., Medical Referee ..... Toronto.

I. CURRENCY OF INSURANCE CERTIFICATES.

No information.

II. MOVEMENT IN INSURANCE CERTIFICATES.

(a) Contracts for Endowments or Benefits in the nature thereof.

	Number.	Amount.
		$ c.
Contracts in force 31st December, 1900	955	690,250 00
Add contracts taken during 1901		
Gross number and amount of contracts on foot at any time during 1901	955	690,250 00

	Number.	Amount.		
		$ c.		
Deductions:				
Contracts matured in 1901	18	13,500 00		
Contracts lapsed in 1901 / Contracts surrendered in 1901	77	29,250 00		
Total deductions extended	95	42,750 00	95	42,750 00
Net endowment contracts on foot 31st December, 1901			860	647,500 00

(b) Contracts for Insurance other than Endowments, Sick or Funeral Benefits.

	Number.	Amount.
		$ c.
Contracts in force 31st December, 1901	6,577	8,062,500 00
Add contracts taken during 1901 new or renewed	512	491,500 00
Gross number and amount of contracts on foot at any time in 1901	7,089	8,554,000 00

	Number.	Amount.		
		$ c.		
Deductions:				
Contracts matured in 1901	66	97,750 00		
Contracts lapsed in 1901	580	498,250 00		
Total deductions extended	646	596,000 00	646	596,000 00
Net contracts on foot 31st December, 1901			6,443	7,958,000 00
Grand total number of certificate holders in A and B 31st December, 1901	6,276	8,505,500 00		

III. Funeral Benefits.

Funeral Benefits are undertaken by the Grand Council of Ontario, the total membership of which is 1,117.

Seven members of the Grand Council died in 1901, and Funeral Benefits were paid amounting to $335.00.

IV. Sick Benefits.

Sick Benefits are undertaken by the Grand Council of Ontario.

There were paid in 1901 Sick Benefits to 211 members.

Amount paid for Sick Benefits, $3,406.65.

The number of weeks' sickness experienced was 892¾.

The total cash standing to the credit of Sick and Funeral Benefit Fund at 31st December, 1901, was $1,371 35.

V. Assets.

	Supreme Body.	Grand Body.
Mortgages	$13,714 00	
Bonds, etc	18,000 00	
Cash on deposit to Society's credit, not drawn against in the following chartered banks :		
Bank of Montreal, Hamilton	109 61	1,371 35
Bank of Hamilton, Hamilton	40,745 78	
Traders' Bank, Hamilton	10,000 00	352 79
Merchants' Bank, Montreal	5,000 00	
Interest due and accrued	618 93	
Dues called but not yet payable	10,000 00	
Total assets Life Insurance Fund (not extended) $81,971 50		
" Endowment Fund " 11,385 51		
" General Fund " 652 52		
All other assets	4,006 87	
Totals	$102 195 19	$1,724 14

VI. Liabilities.

Amount of claims admitted by Society	$ 2,900 00
Amount of claims supposed or reported	10,000 00
Amount of all other liabilities	1,000 00
Amount of all liabilities	$13,900 00

VII. Miscellaneous.

Actions instituted by or against the Society during 1901 : Hargrove vs. Dominion Council, verdict for plaintiff $335 and costs ; Dominion Council vs. *Economist*, libel, verdict for Society of $1 and costs ; Doidge vs. Dominion Council, in appeal.

Assessments are made for the purposes of life insurance each month, and are payable first of each month. Twelve such assessments were made in 1901.

The Society's books were duly audited during 1901 monthly.

Names and post office addresses of the auditors for 1901 were as follows : A. C. Neff, F.C.A., Toronto ; W. A. Edwards, Hamilton.

No changes in the Constitution and Rules were made in 1901.

Amount of bond of Supreme Secretary, $10,000.

Number of members in Ontario at 31st December, 1901, 6,987.

Number of certificate holders in Ontario 31st December, 1901, 4,959.

Number of members in Ontario who died during 1901, 55.

Amount of death benefit claims paid to Ontario members during 1901, $76,734.69.

Amount of disability benefit claims paid to Ontario members in 1901, $9,779.88.

VIII. Cash Receipts.

	Supreme Body.	Grand Body.
Cash balance from 1900 (not extended)	$63,835.42	
Cash received during 1901 :		
Application fees	$ 129 50	$ 389 50
Assessment fees	9,930 40	
Assessments (Total Disability)	5,722 42	
Assessments (Death Benefits)	117,289 83	3,973 43
Per capita tax and levies	2,504 42	4,037 25
Medical fees	63 25	
Supplies sold	598 32	160 89
Charter fees	.....	150 00
Interest and dividends	2,354 15	
Guarantee premiums	62 04	
All other sources	380 32	672 05
Total	$139,034 65	$9,383 12

IX. Cash Expenditure.

Cash paid during 1901 :

(a) *Expenses of Management.*

	Supreme Body.	Grand Body.
Charter fees	.....	$ 60 00
Per capita tax or levies	.....	1,612 62
Commission and organization expense	$1,845 70	1,351 29
Law costs	1,900 26	
Registration fees	25 00	
Interest	136 29	
Expenses annual or biennial meeting	.....	169 27
Board fees	133 45	112 40
Supplies bought	516 55	98 47
Travelling expenses	95 03	153 72
Rent, light, heat and taxes	541 97	60 00
Managing officers' salaries and officers' and auditors' fees	3,218 53	970 00
Medical officers' salaries and expenses	364 05	
Clerk hire	650 87	113 75
Official Journal	2,689 17	
Printing (other than official journal), stationery and advertising	846 81	293 95
Postage, telegrams and express	447 09	94 90
Guarantee premiums	8 78	10 00
Other management expenses detailed in memo	3,473 28	113 18
Total expenses of management	$16,892 83	$5,213 85

(b) *Miscellaneous Expenditure.*

Per capita tax and levies	.....	451 75
Junior Templars	.....	41 65
Endowments or payments in the nature thereof	9,779 88	
Life insurance claims other than Endowments	99,725 72	
Funeral benefits	.....	335 00
Sick benefits	.....	3,406 65
Investments	20,000 00	
Refunds of assessments	4 75	
Expenditure other than foregoing	611 50	
Grand totals	$147,014 68	$9,448 90

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(File I, p. 11.)

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

Head Office, 527 Huron Avenue, Port Huron, Mich.

Chief Agent and Attorney for the Province of Ontario, A. E. Mallory, M.D., Colborne.

Organized 1st September, 1883, incorporated in State of Michigan 11th September, 1885.
Re-incorporated August 31st, 1894, and November 7th, 1895.

The Executive Officers of the Society at the 31st December, 1901, were as follows :

Daniel P. Markey,	Supreme Commander	Port Huron.
Geo. J. Siegle,	" Record Keeper	Port Huron.
L. E. Sisler,	" Finance "	Akron.
David D. Aitkin,	" Counsellor	Flint.

II. MOVEMENT IN INSURANCE CERTIFICATES.

(*a*) Contracts for Endowments or for benefits in the nature thereof.—No information.

(*b*) *Contracts for Insurance other than Endowments, Sick Benefits or Funeral Benefits.*

	Number.	Amount.
		$ c.
Contracts in force 31st December, 1900	203,832	286,709,156 67
Add contracts taken during 1901, new or renewed	56,787	63,108.000 00
Gross number and amount of contracts on foot at any time during 1901	260,619	349 817,156 67

Deductions :	Number.	Amount. $ c.		
Contracts matured in 1901	1,492	2,208,510 00		
" cancelled in 1901	18,828	21,739,190 00		
Amount by which various certificates still on foot were reduced		88,623 33		
Total deductions extended	20,320	24,036,623 33	20 320	24,036,623 33
Net contracts on foot at 31st December, 1901			240,299	325,780,533 34

III. FUNERAL BENEFITS.

Total membership of Sick and Funeral Branch at 31st Dec. 1901, was 11,358.
Number of members died during 1901, 25.
Total amount of Funeral Benefits paid during 1901, $1,250.00.

IV. Sick Benefits.

Number of members who received Sick Benefits in 1901, 1,528.

Total amount of benefits paid, $33,175.00.

Number of weeks' sickness experienced, 5,529.

Total amount cash standing to credit of Sick Benefit Fund, 31st Dec. 1901, $28,975.10.

V. Assets.

Cash Value of Real Estate	$ 87,707 72
Bonds, etc	1,192,171 89
Actual Cash on hand 31st December, 1901	56,052 56
Cash on deposit to the Society's credit, not drawn against, in the following Banks :	
Bankers National, Chicago	86,921 40
First National Bank, New York	86,511 44
Second National Bank, Pittsburg	56,042 37
Third National Bank, St. Louis	52,075 00
Bank of Toronto	42,438 74
Commercial Bank	113,868 04
Insurance Department, Ontario	5,000 00
Provincial Treasurer, Quebec	5,0 0 00
Rents due	170 00
Market value of Bonds over book value	35,463 33
Dues and assessments called, but not yet payable	281,983 00
Interest due and accrued	11,980 26
Total assets Insurance fund, $519,387.36 (not extended).	
" Sick and Funeral fund, $28,975.10.	
" General Fund, $46,254.81.	
" Reserve Fund, $1,192,171.89.	
Total assets	$2,116,385 75

VI. Liabilities.

Amount of claims in process of adjustment	$ 367,550 00
" " resisted	35,000 00
" other liabilities	24,425 59
Total liabilities	$ 426.975 59

VII. Miscellaneous.

Actions or proceedings instituted or prosecuted by or against the Society in 1901. No information.

Assessments were made monthly in 1901.

Twelve assessments were made during the year 1901, and were payable on the first day of each month.

The Society's books and accounts were audited each month by the Supreme Auditors.

Names and addresses of the Auditors for 1901 :

Supreme Auditors : J. W. Replogle, Goshen, Ind. ; J. E. Dewey, Buffalo, N.Y. ; M. G. Raub, Bradford, Pa.

No changes were made in the organization or management during the year 1901 in relation to Insurance Certificates or Benefits.

Bonds of Supreme Secretary and Treasurer, $75,000 each.
Registers are kept for purposes of Life Insurance and Benefits.
Number of certificate holders in Ontario, 31st December, 1901, 14,544.
Number of members in Ontario who died during 1901, 93.
Amount of Death Benefits paid to Ontario members during 1901, $114,518.33.
Amount of disability benefits paid to Ontario members during 1901, $11,333.30.

VIII. Cash Receipts.

Cash balances from 1900 (not extended) $1,297,730.19.
Cash received during 1901 :

Rent	$ 2,040 00
Application fees	30,795 70
Assessments	2,960,438 62
Per capita tax	4,359 75
Supplies sold and Charter fees	10,845 31
Interest	25,941 99
All other sources	5,662 32
Total cash receipts	$3,040,083 69

IX. Cash Expenditure.

(a) *Expenses of Management.*

Percentage paid Great Camps	$102,506 28
Commission and organization expenses	81,263 84
Law costs	5,729 09
Registration fees	1,286 18
Investigation of claims	1,755 46
Annual meeting	16,699 71
Supplies bought	31,121 47
Travelling expenses	5,165 06
Rent, light, heat and taxes	1,920 37
Officers' salaries, auditors' fees and Medical Examiners	30,032 56
Clerk hire	26,429 08
Printing official journal	24,646 63
Printing, stationery, etc	15,168 12
Postage, telegrams and express	10,420 89
Other management expenses	18,755 74
Total expenses of management	$372,900 48

(b) *Miscellaneous Expenditure.*

Life Benefit claims other than endowments	2,042,647 59
Assessments returned	2,956 02
Endowments or payments	88,623 33
Sick and accident benefits	40,823 30
Funeral benefits	1,250 00
Gratuities to distressed members	1,824 00
Total expenditure	$2,551,024 72

THE COMMERCIAL TRAVELLERS' ASSOCIATION OF CANADA.

(File 1, p. 44.)

ANNUAL STATEMENT FOR THE YEAR ENDING 30TH NOVEMBER, 1901.

Head Office, 51 Yonge Street, Toronto, Ont.

Organized in 1871, and incorporated in Canada, 26th May, 1874.

The Executive Officers for the year ending 30th November, 1901, were as follows :

M. C. Ellis, President.....Toronto.
Wm. Cauldwell, 1st Vice-President.....Toronto.
T. McQuillan, 2nd Vice-President.....Toronto.
J. C. Black, Treasurer.....Toronto.
Jas. Sargant, Secretary.....Toronto.

I. CURRENCY OF INSURANCE CERTIFICATES.—None.

II. MOVEMENT IN INSURANCE CERTIFICATES.—None.

III. SICK BENEFITS —No Official Sick Fund.

IV. FUNERAL BENEFITS.—None.

V. ASSETS.

Mortgages	$ 16,333 33
Cash value of shares, bonds, debentures, etc	302,261 50
" real estate	35,000 00
Cash on deposit not drawn against in Dominion Bank, Toronto	3,633 87
All other assets	1,095 00
Total assets	$358,323 70

VI. LIABILITIES.—$7,300.00.

VII. MISCELLANEOUS.

One action was instituted against the Association during 1901 ; Emily MacPherson v. Commercial Travellers' Association of Canada for $1,200.00. Defense : that deceased was not a member. Action dismissed.

No assessments are made.

The Association's books were duly audited on December 7th, 1901.

Books of record or account kept for the purpose of Insurance Contracts or Benefits, Mortuary Benefit Book.

Names and post office addresses of the Auditors for 1901 were as follows : W. Cross, Toronto ; Henry Barber, Toronto.

Certain changes were, during year ending 30th November, 1901, made in the Constitution or Rules in Relation to Insurance Certificates or Benefits, and have been filed.

Bond for Secretary, $3,000.

Bond of Treasurer, None.

No. of members, 5,486.

No. of members who died in 1901, 46.

Amount of Benefits paid during the year, $36,450.00.

CASH RECEIPTS.

Cash received during 1901 from :	
Travelling certificates	$ 51,180 00
Honorary "	3,680 00
Duplicate "	122 00
Insurance "	400 00
Interest and dividends	13,379 28
Rents	1,642 95
Investments paid off	2,057 87
All other sources	10 00
Total receipts	$ 72,472 10

CASH EXPENDITURE

Amount paid during 1901 :	
General expenses	$ 4,372 62
Office expenses	2,761 73
Building expenses	1,797 80
" improvements	212 87
Investments	29,096 53
Mortuary benefits	36,450 00
Total expenditure	$ 74,691 55

COMMERCIAL TRAVELLERS' MUTUAL BENEFIT SOCIETY OF WESTERN ONTARIO.

(Returns Book p. 366.)

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

Head Office, Masonic Temple, Richmond Street, London, Ont.

Organized 3rd October, 1885, incorporated 4th November, 1885.

The Executive Officers of the Society at the 31st December, 1901, were as follows :

Chas. W. Nicholls, President.....London.
Alfred Robinson, Secretary .....London.
Robert Coates, Treasurer .....London.

I. CURRENCY OF INSURANCE CERTIFICATES.

Amount covered by Endowment contracts.—None.

Amount covered by contracts other than for Endowment or for sick or funeral benefits in force 31st December, 1901 ..... $736,164 00

II. MOVEMENT IN INSURANCE CERTIFICATES.

(*a*) Contracts for Endowments or for Benefits in the nature thereof.—None.

(*b*) *Contracts for Insurance other than Endowments, Sick Benefits or Funeral Benefits.*

	Number.	Amount.
		$ c.
Contracts in force 31st December, 1900	875	765,625 00
Add contracts taken during 1901, new or renewed	58	50,750 00
Gross number and amount of contracts on foot at any time during 1901	933	816,375 00

Deductions:	Number.	Amount.		
		$ c.		
Contracts matured in 1901	15	14,858 00		
" lapsed	60	52,500 00		
Add to above deductions the amount by which various certificates were reduced		12,853 00		
Total deductions	75	80,211 00	75	80,211 00
Net contracts on foot 31st December, 1901			858	736,164 00

III. AND IV. FUNERAL AND SICK BENEFITS.—None.

V. ASSETS

Bonds, debentures, securities	$ 8,400 00
Cash on deposit to Society's credit, not drawn against, in the following banks :	
Dominion Savings and Investment Society, London	3,521 44
Total assets	$ 11,921 44

VI. Liabilities.—None.

VII. Miscellaneous.

No actions or proceedings instituted or prosecuted by or against the Society during 1901.

Assessments are made every two months, or oftener if necessary, and were payable on the 1st of January, March, May, June, July, August, September, October and November.

Nine assessments were made during 1901.

The books of the Society were audited twice during 1901, viz.: 30th May and 16th December.

The books kept for purposes of insurance certificates or benefits are: register, cash book, receipt book, ledger.

The names and post office addresses of the auditors for 1901 were as follows: John Overell and Chas. F. Complin, London, Ont.

No changes were made in the organization or management of the Society during 1901.

No changes were made during 1901 in the Constitution and Laws in relation to Insurance Certificates or Benefits.

Amount of bond of Grand Secretary, $1,000.

Amount of bond of Grand Treasurer.—None.

Membership,—all in Ontario.

VIII. Cash Receipts.

Cash balance from 1900 (not extended)	$6,157 78	
Cash received during 1901 from:		
Application fees		$ 58 00
Dues		877 00
Assessments		12,006 70
Assessments in advance		88 10
Interest and dividends		479 08
Total cash receipts		$13,508 88

IX. Cash Expenditure.

(*a*) *Expenses of Management.*

Commission, etc	$ 58 00
Registration fees	10 00
Rent, light, heat and taxes	75 00
Salaries, officers' and auditors' fees	580 00
Clerk hire	100 00
Printing, stationery and advertising	259 12
Postage, telegrams and express	195 10
Premium for guarantee of lodge officers	10 00
Total expenses of management	$ 1,287 22

(*b*) *Miscellaneous Expenditure.*

Life insurance claims other than endowment	14,858 00
Grand total expenditure	$16,145 22

THE SONS OF ENGLAND BENEFIT SOCIETY.

(File I., p. 193.)

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

Head Office, 28 Yonge Street Arcade, Toronto.

Organized 12th December, 1874; incorporated 19th February, 1875.

The Executive Officers of the Society at the 31st December, 1901, were as follows:

F. Cook, Grand President ..... Ottawa.
J. Aldridge, Grand Vice-President ..... Toronto.
C. A. Hodgetts, M.D., Past Grand President ..... Toronto.
B. Hinchcliffe, Grand Treasurer ..... Toronto.
John W. Carter, Grand Secretary ..... Toronto.

I. CURRENCY OF INSURANCE CERTIFICATES.

Amount covered by contracts other than endowments or for Sick or Funeral Benefits in force 31st December, 1901 ..... $3,374,350 00

II. MOVEMENT IN INSURANCE CERTIFICATES.

(*a*) Contracts for Endowments or for Benefits in the nature thereof. None.

(*b*) *Contracts for Insurance other than Endowments, Sick or Funeral Benefits.*

—	Number.	Amount.
		$ c.
Contracts in force 31st December, 1900	3,105	3,207,250 00
Contracts taken during 1901	242	257,000 00
Gross number and amount on foot at any time during 1901	3,347	3,464,250 00

	Number.	Amount.		
		$ c.		
Deductions:				
Contracts matured in 1901	25	26,000 00		
Contracts lapsed in 1901	59	63,500 00		
Amount by which various certificates still on foot were reduced		400 00		
Total deductions extended	84	89,900 00	84	89,900 00
Net contracts on foot 31st December, 1901			3,263	3,374,350 00

No of certificate holders, 2,973.

III. FUNERAL BENEFITS.

Funeral benefits are undertaken by the Grand Lodge with a membership of adults, 14,144, juveniles, 701.

Number of members of the Society who died during 1901, 108.

The total amount of funeral benefits paid in 1901 was $10,800.00.

Number of members' wives who died during 1901, 95; and the amount paid in respect thereof was $4,725.00.

Number of children who died during 1901, 33; amount paid in respect thereof was $495.00; juvenile lodge, 1; $20.00.

The total amount of cash standing to credit of fund at 31st December, 1901, was $1,832.31.

IV. Sick Benefits.

Number of members who received sick benefits during 1901, 2,351.

The total amount of benefits paid during 1901: Subordinate Bodies, $26,118.18; Juvenile Branch, $328.22.

Number of weeks' sickness experienced in 1901 was 9,264.

Amount paid for medical attendance during 1901 was, Subordinate Bodies, $17,046.61; Juvenile Branch, $545.97.

Total amount of cash outstanding to credit of fund at 31st December, 1901, Subordinate, $77,812.25; Juvenile Branch, $2,884.89.

V. Assets.

—		Grand Body.	Subordinate Bodies.	Auxiliary Bodies.
		$ c.	$ c.	$ c.
Mortgages		850 00		
Cash value of Bonds, Securities, etc		100 00		
Actual cash on hand 31st December, 1901		137 91	7,735 02	329 95
Cash on deposit in the following banks:				
Imperial Bank, Toronto		38,377 71		
Sundry banks, sundry places			70,077 23	2,554 94
Interest		35 75		
Total assets, Ins. Fund (*Not extended*)	$37,882 13			
" Sick and Funeral	79,644 56			
" Guarantee Fund	1,034 53			
" General Fund	7,340 99			
" Juvenile Sick Fund	2,884 86			
Aggregate of all other assets		8,588 59		
Total assets		48,089 96	77,812 25	2,884 89

VI. Liabilities.

Amounts of claims admitted by Society	4 000 00		
" other liabilities	384 90	3,671 66	
Total liabilities	4,384 90	3,671 66	

VII. Miscellaneous.

Assessments for purposes of life insurance certificates are made monthly.

Twelve such assessments were made during 1901, payable 1st of each month.

The books and accounts were duly audited on February 18th, 1902.

Books of account kept by the Society: Cash books and ledgers of both the Funeral Benefit Department and Beneficiary Department.

Names and post office addresses of auditors: W. Barker and George Clay, Toronto.

No changes were made in relation to the management of the Society, and with respect to the constitution.

Number of members in Ontario, 10,815.

Number of certificate holders in Ontario, 2,508.

Number of members in Ontario who died during 1901, 88.

Amount of death benefits paid to Ontario members in 1901, $20,900; Funeral Benefits, $8,800 00.

Amount of disability benefits paid to Ontario members in 1901, $300.00.

Amount of bond of Grand Secretary, $3,000.

Amount of bond of Grand Treasurer, $1,000.

VIII. Cash Receipts.

Cash balance from 1900 (not extended), Grand Lodge, $35,305.13.
Juvenile and Subordinate, $76,329.44.

	Grand Body.
Application fees	$183 00
Registration (F. Ben.)	598 40
Dues	30 30
Assessments : Funeral, $12,436.95 ; Beneficiary, $33,261.60	45,698 55
Policies	12 50
Fines and cards	2 00
Per capita tax and levies	6,107 00
Charter fees	15 00
Supplies sold	1,698 13
Interest	1,143 31
Premiums for guarantee of lodge officers	83 87
Rent	451 00
All other sources	350 04
Total receipts	$56,353 10

Receipts by Subordinate Branches, $95,404.86.
Receipts by Juvenile Branches, $1,806.74.

IX. Cash Expenditure.

Cash paid during 1901 for :—

(*a*) *Expenses of Management.*

—	Grand Body.	Subordinate Bodies.	Juvenile Branch.
	$ c.	$ c.	$ c.
Commission	1,530 92		
Law costs	137 50		
Registration fee	25 00		
Medical Examiners' fees	71 00		
Supplies bought	1,414 99		
Travelling expenses	1,721 79		
Rent, light, heat and taxes	663 80		
Managing officers' salaries, etc	1,750 00		
Clerk hire	1,047 90		
Official Journal	1,680 68		
Printing, stationery and advertising	510 64		
Postage, telegrams and express	540 02		
Premiums for guarantee of lodge officers	20 00		
Other management expenses	207 90		
Total expenses of management	11,322 15	23,997 52	410 88
(*b*) *Miscellaneous Expenditure.*			
Per capita tax		19,031 95	
Life insurance payments	24,400 00		
Funeral benefits	16,079 00		
Sick benefits	4 50	26,118 18	328 22
Medical attendance		17,046 61	545 97
Gratuities to distressed members	21 25		
Expenditure other than foregoing	704 72		
Total expenditure	52,531 61	86,194 26	1,285 07

THE SONS OF SCOTLAND BENEVOLENT ASSOCIATION.

(Returns Book p. 552.)

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

Head Office, 46 King Street West, Toronto.

Organized 27th June, 1876, incorporated in Ontario 8th April, 1880.

The Executive officers of the Society at the 31st December, 1901, were as follows:

Alex. Fraser, Grand Chief.....Toronto.
John B. Dow, Grand Chieftain.....Whitby.
Alexander Hay, Grand Treasurer.....Toronto.
Donald M. Robertson, Grand Secretary, 70 Canada Life Building...Toronto.

I. CURRENCY OF INSURANCE CERTIFICATES.

Amount covered by contracts other than for Endowments, Sick or Funeral Benefits $5,038,500 00

II. MOVEMENT IN INSURANCE CERTIFICATES.

(*a*) Contracts for Endowments or for Benefits in the nature thereof.—None.

(*b*) *Contracts for Insurance other than Endowments, Sick Benefits or Funeral Benefits.*

	Number.	Amount.	Number.	Amount.
				$ c.
Contracts in force 31st December, 1900			6,096	5,118,000 00
Add contracts taken during 1901			638	401,250 00
Gross number and amount of contracts on foot at any time during 1901			6,734	5,519,250 00
Deductions:		$ c.		
Contracts matured in 1901	54	45,548 17		
" lapsed in 1901	592	435,000 00		
" cancelled by error in age		201 83		
Total deductions extended	646	480,750 00	646	480,750 00
Net contracts on foot 31st December, 1901			6,088	5,038,500 00

III. Funeral Benefits.

Funeral Benefits (if any) are undertaken by the subordinate camps.

Fifty-four members died in 1901.

IV. Sick Benefits.

No Sick Benefits are undertaken under the Constitution and By-Laws, but Sick Benefits are voluntarily paid by some Subordinate Camps.

V. Assets.

Cash Value of Mortgage	$50,800 00
Cash Value of Bonds, etc	40,000 00
Cash on deposit, Bank of Hamilton, Toronto (Savings)	13,758 09
Cash on deposit, Bank of Hamilton, Hamilton (Savings)	985 80
Bank of Hamilton, Toronto	12,993 60
Dues called, but not yet payable	2,300 00
Aggregate amount of all other assets	750 00
Total assets	$121,587 49

VI. Liabilities.

Amount of claims supposed or reported	$3,000 00
Total liabilities	$3,000 00

VII. Miscellaneous.

Assessments are made for purposes of life insurance certificates monthly. Twelve assessments were made during 1901, payable on the 1st day of each month.

The Society's accounts were audited 31st December, 1901. The books of record or account kept for purposes of insurance certificates or benefits: Registers of Subordinate Camps, showing particulars of each certificate issued, ledger, cash journals.

The names and post office addresses of the Auditors of accounts for 1901 were Alex. McMillan, E. A. Maclaurin, Toronto.

Amount of bond of Grand Secretary, $3,000.

Amount of bond of Grand Treasurer, none.

No changes were made during 1901 in the constitution in relation to insurance certificates or benefits.

Number of certificate holders in Ontario at 31st December, 1901, 5,620.

Number of members in Ontario died during 1901, 51.

Amount of death benefits paid to Ontario members during 1901, $43,558.17.

VII. Cash Receipts.

Cash received during 1901 from :

	Grand Camp.	Subordinate Camps.
Organizing	$ 1,059 00	
Initiation fees		$ 1,407 48
Dues		17,085 87
Assessments	54,724 16	53,839 63
Per capita tax	9,788 63	
Certificates		342 00
Supplies sold	594 89	
Interest	4,207 74	
All other sources (as per memo.)		3,608 75
Total cash receipts	$70,374 42	$76,283 75

IX. Cash Expenditure.

Cash paid during 1901 :

(a) *Expenses of Management.*

Organizing	$ 2,881 90	$ 1,059 00
Per capita tax		9,788 63
Registration fee	25 00	
Interest	222 99	
Supplies bought	206 83	594 89
Expenses of annual meeting	2,268 70	
Travelling expenses	210 05	
Rent, light, heat and taxes	300 00	
Salaries, officers', committees' and auditors' fees	1,351 54	
Medical Examiner's salary and expenses	200 88	
Clerk hire	500 00	
Printing, stationery and advertising	704 00	
Postage, telegrams and express	377 66	
Premiums for guarantee of lodge officers	30 00	
Gratuity to Grand Chief	600 00	
Gratuity to Grand Treasurer	150 00	
Other management expenses	127 65	
Total expenses of Management	$ 10,157 20	$ 11,442 52

(b) *Miscellaneous Expenditure.*

Life insurance claims other than endowment	45,548 17	
Sick benefits, etc		1,581 31
Expenditure other than foregoing		7,735 73
Total expenditure	$ 55,705 37	$ 20,759 56

THE GRAND LODGE OF THE SONS OF IRELAND PROTESTANT ASSOCIATION.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

Head Office, 174 Major Street, Toronto.

Organized 10th March, 1890 ; incorporated in Ontario 6th October, 1893.

The Executive Officers of the Society at 31st December, 1901, were as follows:

Wm. J. Saunderson, Grand President ..... Toronto.
Thomas Rooney, Grand Vice-President ..... Toronto.
R. A. Lennox, Grand Secretary ..... Toronto.
Robert Kerr, Grand Treasurer ..... Toronto.

FUNERAL BENEFITS.

Funeral benefits are undertaken by the Grand Lodge, the total membership of which at 31st December, 1901, was 250.

Number of members who died during 1901, 3.

Total amount of Funeral Benefits paid during 1901, $400.

No members' wives died during 1901.

SICK BENEFITS.

Sick benefits are undertaken by Subordinate Lodges.

No. of members sick during 1901, 20.

Amount of Sick Benefits paid in 1901, $165.70.

No. of weeks sickness experienced in 1901, 42.

Amount paid for medical attendance during 1901, $320.18.

Total cash standing to credit of Sick Benefit Fund, $34.45.

ASSETS.

Cash on hand 31st December, 1901 (Home Savings)	$353 46
Dues and assessments unpaid	40 95
Other assets	331 85
Total assets	$726 26

LIABILITIES.—None.

MISCELLANEOUS.

Assessments are made quarterly.

Four assessments were made during the year 1901, payable March, June, September and December.

The Society's accounts were duly audited February 12th, 1901.

Books of record or account, kept for purposes of insurance certificates, are as follows : Day book, cash book and ledger.

Names and post office addresses of Auditors for 1901 : A. Douglas and William Bush, Toronto.

No changes were made in 1901 in the organization or management of the Society. No changes where made in the Constitution and Rules in relation to benefits.

Amount of bond of Grand Secretary, $250.

Amount of bond of Grand Treasurer, $500.

Cash Receipts.

Cash balance from 1900 (not extended)	$433 71	
Cash received during 1901 from:		
Assessments		$363 30
Per capita tax and levies		103 80
Supplies sold		75
Other sources		135 25
Total		$603 10

Cash Expenditures.

Cash paid during 1901 for:

(a) Expenses of Management.

Registration fee	$3 00
Expenses of annual meeting	67 00
Rent	12 25
Salaries	78 80
Postage	9 85
Official Journal	90
Printing, advertising and stationery	43 50
Total expenses of management	$215 30

(b) Miscellaneous Expenditure.

Funeral benefits	400 00
Other expenditure	66 01
Grand total	$681 31

THE PROVINCIAL GRAND LODGE OF ONTARIO WEST.

(File I., p. 25.)

ANNUAL STATEMENT FOR YEAR ENDING FEBRUARY 28TH, 1902.

Head Office, 14 Berti Street, Toronto, Ont.

Organized 20th February, 1860; incorporated 11th September, 1891.

The Executive Officers of the Society at the 31st December, 1901, were as follows;—

John McMillan, Grand Master ..... Toronto.
J. H. Scott, Deputy Grand Master ..... Kincardine.
Emanuel T. Essery, Junior Deputy Grand Master ..... London.
Rev. H. C. Dixon, Grand Chaplain ..... Toronto.
E. F. Clarke, M.P., Grand Treasurer ..... Toronto.
William Lee, Grand Secretary ..... Toronto.
Richard Watson, Grand Lecturer ..... Toronto.
William White, Grand Director of Ceremonies ..... Mitchell.

FUNERAL BENEFITS.

Funeral Benefits are undertaken by the Primary Lodges with a membership of 21,500.
Number of members of the Society who died during 1901, 211.
Total amount of funeral benefits paid in 1901 in respect of deceased members, $586.59.

SICK BENEFITS.

Number of members who received sick benefits during 1901, 88.
Total amount of benefits paid in 1901 in respect of sick members, $1,557.50.
Number of weeks' sickness experienced in 1901, 286.
Amount paid for medical attendance during 1901, $2,560.46.

ASSETS.

Actual amount of cash on hand, 28th February 1902	$ 55 00
Cash on deposit, Bank of Toronto, Toronto	1,777 97
Total	$1,832 97

LIABILITIES—NO INFORMATION.

MISCELLANEOUS.

The Society's accounts were audited March 10th, 1902, and names and addresses of the Auditors for 1901: John Hewitt, Toronto; W. J. Thompson, Bornholm.

CASH RECEIPTS.

		Grand body.	Subordinate lodges.
Cash balance from 1900 (not extended)	$1,493.13		
Cash received during 1901 from:			
Per capita tax and levies		.....	$2,272 85
Interest and dividends		$8 32	.....
Total		$8 32	$2,272 85

Cash Expenditure.

Cash paid during 1901 for:

(a) *Expenses of Management.*	Grand lodge	Subordinate lodge.
Registration fee	$ 25 00	.....
Expenses of annual meeting	10 65	.....
Rent, light, heat and taxes	50 00	.....
Managing officers' salaries	640 00	.....
Official journal	216 00	.....
Printing, stationery and advertising	84 50	.....
Postage, telegrams and express	110 48	.....
Commission and organization expenses	59 00	.....
Travelling expenses	31 10	.....
Total expenses of management	$1,196 73	.....
(b) *Miscellaneous Expenditure.*		
Per capita tax and levies other than for management	622 00	.....
Sick benefits	.....	1,557 50
Funeral benefits	.....	586 59
Medical attendance	.....	2,560 46
Expenses other than foregoing, detailed in memo	122 60	.....
Total	$1,941 33	$4,704 55

LA SOCIÉTÉ DES ARTISANS CANADIENS-FRANCAIS.

(File I, p. 559.)

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

Head Office, Montreal, Quebec.

Chief Agent and Attorney for Ontario, John Chamard, Ottawa ; amount of deposit, $5,000.

Incorporated 28th day of December, 1876.

The Executive Officers of the Society at the 31st December, 1901, were as follows :

Joseph Thibeault, President.... ..... 115 St. Frs. Xavier, Montreal.
Alfred Lambert, 1st Vice-President ..... " " "
L. S. Gendron, 2nd Vice-President. ..... " " "
Germain Beaulien, Secretary . ..... " " "
Henry Roy, Treasurer.

Directors :

N. Deschamps..... 115 St. Frs. Xavier, Montreal.
J. H. Foisy..... " " "
J. V. Desaulniers. ..... " " "
Wilfrid Lamarre ..... " " "
A. Gibeault ..... " " "
J. A. Labelle .... " " "
L. A. Jacques..... " " "

Censors :—L. E. Morin, Jr., J. A. Deniger, Charles J. Beland.

MOVEMENT IN INSURANCE CERTIFICATES.

	Number.	Amount.	Number.	Amount.
				$ c.
Contracts in force 31st December, 1900.....			14,846	14,786,000 00
Add contracts taken during 1901, new or renewed			2,704	2 672,200 00
Gross number and amount of contracts on foot at any time during 1901			17,550	17,458,200 00
Deductions :		$ c.		
Contracts matured in 1901	103	99,600 00		
Contracts lapsed in 1901	1,163	1,160,200 00		
Total deductions extended	1,266	1,259,800 00	1,266	1,259,800 00
Net contracts on foot at 31st December, 1901....	.....	.....	16,284	16,198,400 00

IV. SICK BENEFITS.

Sick benefits are undertaken by the Supreme Body.
There were paid in 1901 sick benefits to 2,349 members.
Amount paid for sick benefits $54,368.30.
The number of weeks' sickness experienced in 1901 was 13,593.
Total amount standing to the credit of the fund at 31st December, 1901, $9,825.49.

V. Assets.

		Supreme Body.
Bonds, debentures, securities		$263,472 21
Actual cash on hand (other than in bank) held by the Treasurer		397 98
Cash on deposit to Society's credit, not drawn against, in the following chartered banks :		
Hochelaga Bank, Montreal, Que., Ontario deposit		5,000 00
" " Montreal, Que		41,316 67
Nationale Bank, Montreal, Que		1,856 32
Provinciale Bank		944 90
Deposited with State Treasurer, Boston, Mass		5,679 86
Dues and assessments due and unpaid	$ 9,788 65	
Dues and assessments called but not yet payable	14,655 60	
Total of dues and assessments (less cost of collection)		22,944 25
Interest		1,636 36
Life Insurance Fund (not extended)	$297,312 77	
Sick Benefit Fund (not extended)	9,825 49	
Expense Fund (not extended)	6,529 68	
Special Funds (not extended)	5,000 00	
All other assets		5,653 17
Total		$348,901 72

VI. Liabilities.

Amount of claims admitted by Society	$7,000 00
Total liabilities	$7,000 00

VII. Miscellaneous.

Actions instituted by or against the Society during 1901 : Action by Society in Superior Court for recovery of security, $450.74 ; judgment not given.

One assessment per month is made for purposes of insurance certificates or benefits. Eighteen such assessments were made during 1901, and were payable the first Tuesday of every month.

The Society's accounts were duly audited monthly and annually.

The following books of record and account are kept: Ledger and Register.

Names and post office addresses of the Auditors for 1901 were as follows: J. A. Porlier and J. A. Martin, Montreal, Que.

No changes were, during 1901, made in the Constitution and Rules of the Society in relation to insurance certificates or benefits.

Amount of bond of Supreme Treasurer, $10,000.

Number of certificate holders in Ontario at 31st December, 1901, 740.

Number of members in Ontario died during 1901, 9.

Amount of death benefits paid to Ontario members during 1901, $5,800,

Amount of disability benefits paid to Ontario members during 1901, $2,931.26.

VIII. Cash Receipts.

		Supreme Body.
Cash balances from 1900 (not extended)	$24,976 01	
Cash received during 1901 from :		
Application fees and medical examiner's fees		$ 663 50
Dues		20,124 59
Assessments		195,104 19
Initiation fees		7,619 28
Fines		229 00
Degrees and Cards		758 54
Charter fees		325 26
Supplies sold, badges, etc.		214 28
Rent		20 00
Interest		9,993 88
Total cash receipts		$235,052 52

IX. Cash Expenditure.

Supreme Body.

Cash paid during 1901 for :

(a) Expenses of Management.

Commission and organization expenses	$ 1,733 74
Law costs	1,101 23
Travelling expenses, official visits, etc.	3,001 07
Taxes, rent, light and heat	927 30
Salaries, officers' and auditors' fees	4,593 86
Medical Examiner's salary and expenses	551 00
Clerk hire	2,929 76
Official journal	2,436 92
Printing, stationery and advertising	1,894 53
Postage, telegrams and express	846 40
Registration fees	229 93
Supplies bought	1,457 32
Other management expenses	532 26
Total expenses of management	$ 22,235 32

(b) Miscellaneous Expenditure.

Life insurance claims	97,200 00
Sick benefits	54,368 30
Advanced payments returned to rejected applicants	48 55
Total expenditure	$173,852 17

CATHOLIC ORDER OF FORESTERS.

(File I, p. 321.)

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

Head Office of the Society, 108 LaSalle Street, Chicago, Ill.

Chief Agent and Attorney for Ontario, C. Boudreault, 164 Church St., Ottawa.

Organized 24th May, 1883, and incorporated under laws of the State of Illinois, 24th May, 1883.

The Executive Officers of the Society at the 31st December, 1901, were as follows :

Thomas H. Cannon, High Chief Ranger.....Chicago.
Michael Quinn, High Vice-Chief Ranger .....Ottawa.
Theo. B. Thiele, High Secretary .....Chicago.
Thomas J. Callen, High Treasurer .....Milwaukee.

I. CURRENCY IN INSURANCE CERTIFICATES.

Amount covered by Endowment Contracts in force 31st December, 1901.—None.

Amount covered by Contracts other than for Endowments, or for Sick or Funeral benefits, $100,497,900.

II. MOVEMENT IN INSURANCE CERTIFICATES.

(*a*) Contracts for Endowments or for benefits in the nature thereof.—None.

(*b*) *Contracts for Insurance other than Endowments, Sick or Funeral Benefits.*

	Number.	Amount.
		$ c.
Contracts in force 31st December, 1900	87,531	92,693,900 00
Add contracts taken during 1901, new or renewed	8,551	9,081,000 00
Gross number and amount of contracts on foot at any time during 1901	96,082	101,774,900 00

Deductions :	Number.	Amount.		
		$ c.		
Contracts matured in 1901	646	698,800 00		
Contracts suspended, 1901 / Contracts cancelled in 1901 / Contracts resigned, 1901	534	578,200 00		
Total deductions extended	1,180	1,277,000 00	1,182	1,277,000 00
Net contracts on foot at 31st December, 1901			94,902	100,497,900 00

IV. SICK AND FUNERAL BENEFITS.

Sick and Funeral Benefits being matters of option with Subordinate courts, no reports of same are made to the High Court.

V. ASSETS.

Bonds, debentures, etc	$260,115 00
Amount of cash in hands of Provincial Treasurer of Quebec	5,000 00
Cash on deposit to the Society's credit, not drawn against in the following chartered banks :	
Milwaukee National Bank, Milwaukee, Wis	58,943 16
Marine Bank, Milwaukee, Wis	44,946 21
Dues and assessments due and unpaid	33,437 68
Interest	75 00
Amount of all other assets	25,762 79
Total assets	$428,279 84

VI. Liabilities.

Amount of claims supposed or reported	$73,150 00
" " resisted	2,000 00
Total liabilities	$75,150 00

VII. Miscellaneous.

Actions or proceedings instituted or prosecuted by or against the Society during 1901 in Ontario.—None.

Assessments are made monthly, and are payable within month of call.

Twelve such assessments were made during the year 1901.

The Society's books were audited February and July 1901.

Books kept by Society : Rosters, endowment register books, ledgers, journal, cash books and death register.

Names and post office addresses of the Auditors for 1901 were as follows : Dr. J. E. Meany, Manitowoc, Wis.; Thomas McHale, Chicago, and Arthur Talbot, Quebec.

No changes were made during 1901 in the organization or management of the Society in relation to insurance certificates.

No changes were made during 1901 in the constitution or rules of the Society.

Bond of Supreme Secretary, $5,000.

Bond of Supreme Treasurer, $150,000.

Number of certificate holders in Ontario 31st December, 1901, 6,226.

Number of members in Ontario who died during 1901, 36.

Amount of death benefits paid to Ontario members during 1901, $38,500.

VIII. Cash Receipts.

Cash balance from 1900	$230,810.08	
Cash received during 1901 from :		
Assessments		$821,739 26
Per capita tax and levies		44,178 32
Charter fees	}	38,099 29
Supplies sold	}	
Interest		3,644 26
Total receipts		$907,661 13

IX. Cash Expenditure.

(a) *Expenses of Management.*

Charter fee (returned)	$125 00
Organization expenses	11,572 00
Law costs	1,118 76
Registration fees, insurance departments	377 91
Annual meeting	10,895 15
Supplies bought	5 130 70
Travelling expenses (governing bodies)	1,807 75
Rent, light, heat	2,280 00
Salaries, officers' and auditors' fees	6,352 10
Clerk hire	11,739 62
Official journal	12,920 99
Printing, stationery, advertising	3,409 94
Postage, telegrams and express, telephone	4,001 51
Premium for guarantee of officers	9,425 88
" " " High Court officers	741 80
Other management expenses	1,367 34
Total expenses of management	83 266 45

(b) *Miscellaneous.*

Life insurance claims	708,650 00
Total expenditure	$791,916 45

THE ONTARIO GRAND COMMANDERY OF THE KNIGHTS OF ST. JOHN.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

Head Office, Toronto.

Incorporated in Ontario, 26th May, 1894.

Executive Officers of the Society at 31st December, 1901, were as follows:

J. P. McCarthy, President ..... Toronto.
Jos. Kelz, Vice-President ..... "
W. J. Dillon, Secretary ..... "
M. K. McGuinn, Treasurer ..... "

FUNERAL BENEFITS.

Funeral Benefits are undertaken by the Subordinate and Auxiliary Branches of the Society; total membership, 354.

Number of members of the Society who died during 1901, 3.

Amount of Funeral Benefits paid during 1901, $50.00.

SICK BENEFITS.

Sick Benefits are undertaken by the Subordinate and Auxiliary Branches of the Society.

	Subordinate.	Auxiliary.
Number of members who received sick benefits during 1901	18	27
Total amount of benefits paid during 1901	$312 00	$195 00
Number of weeks' sickness experienced in 1901	78	65
Amount paid for medical attendance, 1901	$168 76	$154 50
Balance to credit of Sick and Funeral fund, 31st, December, 1901	$946 44	$401 01

ASSETS.

	Grand Body.	Subordinate Bodies.	Auxiliary Bodies.
Cash on hand and in bank	$148 85	$946 44	$401 01
Other assets		413 50	3 00
Total assets	$148 85	$1,359 94	$404 01

LIABILITIES.

	Subordinate Bodies.	Auxiliary Bodies.
Total liabilities	$68 10	$3 75

MISCELLANEOUS.

The Society's accounts were duly audited May 1st, 1901.

Names and post office addresses of the auditors for 1901: A. H. Boney and Miss Emile Giroux, Toronto.

Number of members in Ontario at 31st December, 1901, 354.

Number of members in Ontario who died during 1901, 3.

Amount of Death Benefits paid to Ontario members during 1901, $50.00.

Cash Receipts.

Cash balance from 1900 (not extended), $1,036.60.
Cash receipts during 1901 :

	Grand Body.	Subordinate Bodies.	Auxiliary Bodies.
Initiation fees		$66 00	$10 00
Dues		1,114 50	439 10
Per capita tax and levies	$44 20	.....	.....
Interest and dividends	1 20	9 82	8 97
All other sources		666 14	87 56
Total receipts	$45 40	$1,856 46	$545 63

Cash Expenditure.

Cash paid during 1901 :

(a) Expenses of Management.

	Grand Body.	Subordinate Bodies.	Auxiliary Bodies.
Fuel, light, rent, etc	$5 00	$335 00	$112 45
Supplies bought		34 37	3 40
Salaries, officers' and auditors' fees	15 00	61 00	39 65
Printing, stationery	22 00	.....	.....
Postage	3 31	27 89	8 28
Per capita tax		29 55	14 65
Official Journal		110 00	.....
Registration fee	3 00	.....	.....
Total expenses of management	$48 31	$597 81	$178 43

(b) Miscellaneous Expenditure.

Funeral Benefits	.....	50 00	.....
Sick Benefits	.....	312 00	195 00
Medical attendance	.....	168 76	154 50
Other expenditure, detailed in memo	.....	430 10	.....
Total expenditure	$48 31	$1,558 67	$527 93

GRAND BRANCH OF THE EMERALD BENEFICIAL ASSOCIATION OF CANADA.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

Head Office, Woodstock, Ont.

Organized 4th January, 1874, incorporated in Ontario 9th June, 1893.

The Executive Officers of the Society at the 31st December, 1901, were as follows :

John R. O'Neill, President.....Lindsay.
Angus McDonald, Secretary-Treasurer.....Woodstock.

I. CURRENCY OF INSURANCE CERTIFICATES.

Amount covered by contracts other than for Endowments or for Sick or Funeral Benefits in force 31st December, 1901, $5,650.00.

II. MOVEMENT IN INSURANCE CERTIFICATES.

	Number.	Amount.
		$ c.
Contracts in force 31st December, 1900	142	13,250 00
Add contracts taken during 1901	2	250 00
Gross number and amount of certificates on foot any time during 1901	144	13,500 00

	Number.	Amount.		
		$ c.		
Deductions :				
Contracts lapsed in 1901	88	7,850 00		
Contracts matured in 1901				
Add to above the amount by which certificates still on foot were reduced during 1901				
Total deductions extended	88	7,850 00	88	7,850 00
Net contracts on foot at 31st December, 1901			56	5,650 00

IV. SICK BENEFITS.

Sick Benefits are undertaken by the Subordinate Branches.
Number of members who received Sick Benefits in 1901, 26.
Amount of Benefits paid in 1901 in respect of sick members, $170.00
Number of weeks' sickness experienced in 1901, 47.
Amount paid for medical attendance during 1901, $68.00.
Amount standing to credit of Sick Benefit Fund 31st December, 1901, $49.33.

V. ASSETS.

	Grand Body.	Subordinate Bodies.	Total.
Actual cash on hand at 31st December, 1901		$ 5 14	$ 5 14
Cash in Bank	$ 27 33	49 33	76 66
Assessments unpaid	17 41	20 45	37 86
Other assets	150 00	40 00	190 00
Totals	$194 74	$114 92	$309 66

VI. LIABILITIES.

	Grand Body.	Subordinate Bodies.	Total.
Aggregate amount of liabilities	$ 67 50	$ 27 25	$ 94 75

VII. Miscellaneous.

Assessments are made monthly at fixed rates and are payable on the first meeting of each month.

Twelve assessments were made during 1901.

The Society's accounts were audited July 3rd and December 27th, 1901.

The following books of account are kept: Minute, ledger and record of claims.

The names and addresses of the auditors for 1901 were as follows: John McDonald, Woodstock; B. McGaffin and P. Hurley, of Toronto.

During 1901, no changes were made in the Constitution in relation to insurance certificates.

Bond of Secretary-Treasurer. Nil.

Number of members in Ontario at 31st December, 1901, 56.

VIII. Cash Receipts.

		Grand Branch.	Subordinate Branches.
Cash balance from 1900 (not extended):			
Grand Branch	$211 64		
Subordinate Branches	176 66		
Cash received during 1901 from:			
Dues		$ 55 71	$ 68 06
Per capita tax and levies		20 60	188 98
Assessments		.....	183 90
Interest		1 40	1 50
All other sources		87 50	.....
Total receipts		$165 21	$442 44

IX. Cash Expenditure.

	Grand Branch.	Subordinate Branches.
Cash paid during 1901 for:		
Per capita tax and levies for management	.....	$20 60
Registration	$ 3 00	.....
Supplies bought	.....	2 66
Rent, light, heat and taxes	.....	79 00
Salaries, officers' and auditors' fees	25 00	28 00
Printing, stationery and advertising	12 12	3 54
Postage, telegrams and express	13 90	9 76
Travelling expenses	5 00	.....
Expenses of annual meeting	8 00	42 16
Other management expenses (detailed in memo)	.....	85 20
Total expenses for management	$ 67 02	$270 92

Miscellaneous Expenses.

Sick benefits	.....	170 00
Medical attendance	.....	68 00
Per capita tax	.....	55 71
Insurance claims	282 50	.....
Totals	$349 52	$564 63

L'UNION ST. JEAN BAPTISTE, D'OTTAWA.

(Returns Book p. 232.)

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

Head Office, Ottawa.

Organized 10th November, 1887 ; incorporated 18th September, 1888.

The Executive Officers at the 31st December, 1901, were as follows :

Israel Charette, President ..... Hull, Que.
J. T. Lemay, Recording Secretary ..... Ottawa.
J. N. Rattey, Treasurer ..... Ottawa.

FUNERAL BENEFITS.

Funeral benefits are undertaken by the Society, the membership of which is 360.
Number of members of the Society who died in 1901, 3.
Total amount of Funeral Benefits paid in respect of deceased members was $800.00.
Number of members' wives deceased in 1901, 3.
Amount of Funeral Benefits paid in respect of deceased wives, $225 00.
Total cash standing to credit of Funeral Benefit Fund at 31st December, 1901, $2,870.60.

SICK BENEFITS.

Sick Benefits are undertaken by the Society.
Number of members who received Sick Benefits in 1901, 64.
Amount of Sick Benefits paid in 1901, $1,188.07.
Number of weeks' sickness experienced in 1901, 297.
Amount paid for medical attendance during 1901. Nil.
Total amount of cash standing to credit of Sick Benefit Fund at December 31st, 1901, $1,000.71.

ASSETS.

Actual cash on hand at 31st December, 1901	$24 78
Cash on deposit in La Banque Nationale, Ottawa	3,866 28
Dues and assessments due and unpaid	180 75
Other assets	259 35
Total assets	$4,331 16

Liabilities.

Amount of claim admitted	$400 00
Total liabilities	$400 00

Miscellaneous.

The Society's accounts were audited monthly and annually.

The names and addresses of the auditors for 1901 were as follows: Leon Boileau and Hyacinthe Kennille, Ottawa.

Cash Receipts.

Cash balance from 1900 (not extended)	$21.73	
Cash received during 1901 from:		
Initiation fees		$103 00
Dues		2,534 01
Interest and dividends		113 50
Other sources (detailed in Memo.)		89 65
Total receipts		$2,840 16

Cash Expenditure.

Cash paid during 1901 for:	
Registration fee	$3 00
Rent, light, heat and taxes	116 65
Managing officers' salaries, etc	39 97
Printing, stationery and advertising	8 25
Postage, telegrams and express	7 59
Supplies bought	3 60
Other expense (detailed in memo.)	709 89
Total expenditure for management	$888 95

Miscellaneous Expenditure.

Funeral benefits (members' wives)	225 00
Benefits to widows and orphans	800 00
Sick benefits	1,188 07
Grand total	$3,102 02

THE ST. JOSEPH UNION SOCIETY OF THE CITY OF OTTAWA.

(File I, p. 115.)

ANNUAL STATEMENT FOR YEAR ENDING 31ST DECEMBER, 1901.

Head Office, 325 Dalhousie Street, Ottawa, Ont.

Organized 22nd March, 1863, incorporated 1st June, 1864.

The Executive Officers of the Society at the 31st December, 1901, were as follows :

Oliver Durocher, President.....Ottawa.
Chas. Desjardins, Director-General .....Ottawa.
A. A. Taillon, Treasurer .....Ottawa.

MOVEMENT IN INSURANCE CERTIFICATES.

	Number.	Amount.
		$ c.
Contracts in force 31st December, 1900	3,278	2,910,650 00
Add contracts taken during 1901, new or renewed	1,658	2,607,950 00
Gross number and amount of contracts on foot at any time during 1901.	4,936	5,518,600 00

Deductions :	Number.	Amount.		
		$ c.		
Contracts matured in 1901	22	18,775 95		
Lapsed	710	774,234 05		
Surrendered	1	1,000 00		
Total deductions extended	733	794,010 00	733	794,010 00
Net contracts on foot at 31st December, 1901.			4,203	4,724,590 00
Number of such certificate holders in good standing			4,012	
Number of certificates temporarily suspended			191	
Contracts on foot			4,203	

FUNERAL BENEFITS.

No special fund for Funeral Benefits. They are paid out of General Fund.

Number of members' wives who died during 1901, 23.

Amount paid in respect of deceased wives during 1901 $1,730.00.

SICK BENEFITS.

Sick benefits are undertaken by the Society.

Number of members who received sick benefits during 1901, 413.

Amount of sick benefits paid, $11,055.22.

Number of weeks' sickness experienced during 1901, 2,261.

Amount paid for medical attendance, none.

ASSETS.

Cash value of real estate, less encumbrances	$ 6,775 00
Deposit, Quebec	5,000 00
Cash on deposit to the Society's credit in the following chartered banks :	
Le Banque Nationale, Ottawa	13,035 81
Cash on hand	32 19
Dues and assessments due and unpaid	4,069 74
All other assets	6,442 04
Total assets	$35,354 78

LIABILITIES.

Amount of claims admitted	$ 6,345 95
Amount of claims unadjusted	1,000 00
Other liabilities	408 24
Total liabilities	$7,754 19

MISCELLANEOUS.

No actions were instituted against the Society during 1901.

Assessments are made monthly.

Twelve assessments were made during 1901. Payable 1st of every month.

No changes were made in the organization and management of the Society during 1901.

The accounts were audited between Nov. 2nd, 1901, and February 28th, 1902.

The books of record kept are : Journal, Ledger, Cards, Policy Register and Cash Book.

Names and addresses of auditors : J. N. Rattey and J. F. H. Laperriere, Ottawa.

Amount of Treasurer's bond, $1,000.

Number of members in Ontario 31st December, 1901, 2,582.

Number of members in Ontario who died in 1901, 15.

Amount of death benefits paid to Ontario members in 1901, $14,243.16.

CASH RECEIPTS.

Cash balance from 1900 (not extended). No information.	
Initiation fees	$ 3,480 00
Assessments	53,772 04
Per capita tax and levies	1,362 50
Degrees and cards	1,010 00
Supplies sold	170 91
Rent	337 50
Interest and dividends	568 66
All other sources (detailed in memo.)	4,908 81
Total receipts	$65,610 42

CASH EXPENDITURE.

(*a*) *Expenses of Management*

Commission	$ 6,264 07
Law costs	28 00
Interest	83 04
Registration fee	25 00
Supplies bought	399 32
Expenses of annual meeting	8 00
Travelling expenses	478 66
Rent, light, heat and taxes	415 49
Officers' salaries	2,808 92
Medical examiners' salary and fees	3,446 21
Clerk hire	244 55
Official Journal	1,010 58
Printing, stationery and advertising	946 91
Postage telegrams and express	180 59
Premiums for guarantee of lodge officers	39 82
Other expenses	216 26
Total expenses of management	$14,595 42

(*b*) *Miscellaneous Expenditure.*

Life insurance claims	22,673 16
Sick benefits	11,055 22
Members' wives' benefits	1,730 00
Medical attendance	20 00
Expenses other than the foregoing (detailed in memo.)	5,837 07
Total expenditure	$55,910 87

THE OTTAWA UNITY PROTESTANT BENEFIT SOCIETY.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

Head Office, 412 McLeod Street, Ottawa, Ontario.

Organized 1st June, 1868, and incorporated in Ontario, 23rd January, 1869.

The Executive Officers of the Society at the 31st December, 1901, were as follows :

John McFarlane, President.....Ottawa.
J. Bussell, 1st Vice-President .....Ottawa.
D. Doherty, 2nd Vice-President.....Ottawa.
W. Pennington, Treasurer .....Ottawa.
L. G. Morgan, Financial Secretary .....Ottawa.
J. A. Murphy. Recording Secretary.....Ottawa.

FUNERAL BENEFITS.

Funeral benefits are undertaken by the Society. Membership, 289.

One member of the Society died during 1901, and payments were made in respect of funeral benefits amounting to $20.00.

SICK BENEFITS.

Sick Benefits are undertaken by the Society.

Forty-eight members received sick benefits during 1901 amounting to $587.00.

Number of weeks' sickness experienced during 1901, 206.

Amount paid for medical attendance in 1901, $298.82.

Total amount of cash standing to credit of Sick Benefit Fund, December 31st, 1901, $593.11.

ASSETS.

Ottawa Bank	$ 325 37
Post Office Savings Bank	593 11
Quebec Bank	317 83
In hands of Treasurer	49 26
All other assets	184 00
Total assets	$ 1,469 57

LIABILITIES.—None.

MISCELLANEOUS.

No actions or proceedings were instituted or prosecuted by or against the Society during 1901.

Assessments are made for the purposes of life insurance at the death of a member. One such assessment were made during 1901.

The Society's books were duly audited January 7th, 1902.

Names and post office addresses of the auditors for 1901 were as follows : George L. Blatch, C. A., Ottawa.

Amount of Secretary's bond, $300.

Cash Receipts.

Cash received during 1901 from :

Initiation fees, etc	$ 27 75
Dues	863 00
Assessments	360 00
" paid in advance	10 00
Supplies sold	1 60
All other sources	1 50
Total receipts	$ 1,263 85

Cash Expenditure.

Cash paid during 1901 for :

(*a*) *Expenses of Management.*

Registration fee	$ 3 00
Rent, light, heat and taxes	50 00
Salaries, officers' and auditors' fees	298 82
Printing, stationery, etc	26 52
All other sources	18 48
Total expenses of management	$ 396 82

(*b*) *Miscellaneous Expenditure.*

Funeral benefits	916 00
Sick benefits	587 00
All other expenditure	10 00
Total expenditure	$ 1,909 82

CANADA ATLANTIC RAILWAY EMPLOYEES' SICK AND DISABILITY SOCIETY.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

Head Office, Ottawa, Ont.

Organized February, 1894, incorporated in Ontario 20th February, 1895.

The Executive Officers of the Society at the 31st December, 1901, were as follows :

B. Shanahan, President..... Ottawa.
C. Mullen, Vice-President..... "
W. D. J. McEwen, Recording Secretary, 495 McLeod Street..... "
W. L. Wagener, Financial Secretary ..... "
W. P. Daly, Treasurer ..... "

FUNERAL BENEFITS.

Funeral Benefits have been discontinued by the Society.

SICK BENEFITS.

Sick Benefits are undertaken by the Society, with a membership of 25.
Number of members who received benefits in 1901, 3.
Amount of benefits paid in 1901 in respect of sick members, $46.00.
Number of weeks' sickness experienced in 1901, 15⅓.
Amount paid for medical attendance, none.

ASSETS.

Amount to credit of Sick Benefit Fund, $72.26.

LIABILITIES.—None.

MISCELLANEOUS.

The books of the Society were audited in January, 1902.

Names and post office addresses of the Auditors for 1901 were as follows : W. Ogilvie, Ed. Tally and W. Bambrick.

During 1901 no changes were made in the Constitution.

CASH RECEIPTS.

Cash balance from 1900 (not extended).....	$75.76	
Cash received during 1901 from :		
Application fees		$2 00
Dues		44 00
Interest		15
Total receipts		$46 15

CASH EXPENDITURE.

Cash paid during 1901 for :

(a) Expenses of Management.

Registration fee	$3 00
Supplies bought	65
Total expenses of management.....	$3 65

(b) Miscellaneous Payments.

Sick benefits.....	46 00
Total expenditure.....	$49 65

THE MUTUAL MASONIC COMPACT OF ST. CATHARINES AND NIAGARA DISTRICT.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

Head Office, St. Catharines, Ont.

Organized 15th September, 1871; incorporated in Ontario 3rd December, 1892.

The Executive Officers of the Society at the 31st December, 1901, were as follows:

Edwin Goodman, President ..... St. Catharines.
William F. Clarke, Vice-President ..... Grimsby.
Levi Yale, Secretary-Treasurer ..... St. Catharines.

MOVEMENT IN INSURANCE CERTIFICATES.

Contracts for Insurance other than Endowments, Sick or Funeral Benefits.

	Number.	Amount.	Number.	Amount.
Contracts in force 31st December, 1900			115	$11,500
Add contracts taken during 1901, new or renewed			2	200
Gross number and amount of contracts on foot at any one time during 1901			117	11,700
Deductions:				
Contracts matured in 1901	4	$400		
Total deductions extended	4	$400	4	400
Net contracts on foot at 31st December, 1901			113	$11,300

ASSETS.

Cash on deposit in Security Loan and Savings Co., St. Catharines	$450 23

LIABILITIES.—None.

MISCELLANEOUS.

Assessments for the purpose of life insurance certificates are made when found necessary. One assessment was made during 1901, payable June 14th, 1901.

The accounts of the Society were audited on the 13th February, 1901.

Books of record or account kept for purposes of insurance certificates are: Cash book and journal, ledger, membership roll and list of beneficiaries.

Name and post office addresses of Auditors for 1901: W. A. Mittleberger, St. Catharines, and Wm. McIntosh, St. Catharines.

CASH RECEIPTS.

Cash balance from 1900 (not extended)	$530 64	
Cash received during 1901 from:		
Initiation fees		$3 00
Assessments		330 00
Interest and dividends		14 98
Total receipts		$347 98

CASH EXPENDITURE.

Cash paid during 1901 for:

(*a*) *Expenses of Management.*

Commission	$22 60
Registration fee	3 00
Printing, stationery and advertising	6 00
Postage, telegrams and express	3 25
Total expenses of management	$34 85

(*b*) *Miscellaneous Expenditure.*

Life insurance claims	400 00
Total expenditure	$434 85

KNIGHTS OF ST. JOHN AND MALTA.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

Head Office 56-58 Pine Street, New York City.

Organized 7th March, 1883; Incorporated 12th March, 1883.

The Ontario Division of the Society was incorporated on the 30th June, 1893, under the name of "The Grand Priory of Ontario Knights of St. John and Malta." (Certificate No. 12.)

The Executive Officers of the Society at the 31st December, 1901, were as follows:

Charles Hayward, M.E. Grand Commander ..... Wilmington, Del.
Francis Houghtaling, V.E. Grand Chancellor ..... New York, N.Y.
Frank M. Rooney, V.E. Grand Almoner ..... Brooklyn, N.Y.
Leopold Leo, V.E. Grand Attorney General ..... New York, N.Y.
J. P. Ogden, M.D., V.E. Grand Medical Examiner ..... New York, N.Y.
Frank H. Meadimus, V.E. Grand Trustee ..... Philadelphia.
George W. Howland, V.E. Grand Trustee ..... Mount Vernon, N.Y.
Richard B. Treacy, V.E. Grand Trustee ..... Brooklyn.

I. CURRENCY OF INSURANCE CERTIFICATES.

Amount covered by Endowment Contracts—None.

Amount covered by Contracts other than for Endowments or for Sick or Funeral Benefits in force 31st December, 1901, $3,482,500.00.

MOVEMENTS IN CERTIFICATES.

(*b*) *Contracts for Insurance other than Endowments, Sick Benefits or Funeral Benefits.*

	Number.	Amount.	Number.	Amount.
				$
Contracts in force 31st December, 1900			3,361	4,165,500 00
Add contracts taken during 1901, new or renewed			141	134,500 00
Gross number and amounts of contracts on foot at any time during 1900			3,502	4,300,000 00
Deductions:		$		
Contracts matured in 1901 by death	59	77,500 00		
Contracts lapsed in 1901	622	740,000 00		
Total deductions extended	681	817,500 00	681	817,500 00
Net contracts on foot 31st December, 1901			2,821	3,482,500 00

III AND IV. FUNERAL AND SICK BENEFITS.

Number of members who died during 1901, 59.

Subordinate Encampments arrange for Funeral and Sick Benefits as they may think proper.

V. Assets.

Cash on hand as per Auditor's Statement - None.	
Cash on deposit to the Society's credit, not drawn against, in the following chartered banks :	
Manufacturers Trust Co , Brooklyn	$ 4,087 42
Hamilton Trust Co., Brooklyn	3,343 42
" " " special deposit subject to decision of court ..	1,427 64
Knickerbocker Trust Company, New York City	830 02
Hide and Leather Bank, New York City	1,387 47
Dues and assessments called, but not yet payable	3,672 00
" " due and unpaid on certificates in force	1,790 00
Call No. 260	4,500 00
Supplies at cost	782 00
Office furniture	350 00
Due for supplies	21 75
Per capita tax due	999 80
Total assets	$22 691 52

VI. Liabilities.

Amount of claims admitted	$ 9,500 00
" " supposed or reported	15,000 00
" " resisted	3,000 00
Total	$27,500 00

VII. Miscellaneous.

Actions or proceedings instituted or prosecuted by or against the Society during 1901—No information..

Assessments are made whenever necessary to pay claims, and are payable thirty days from date of call.

Thirty-three assessments were made during 1901.

The accounts of the Society were audited in September, 1901.

Books of record or account kept by the Society : Cash books, ledgers, and registers for several departments.

Names and post office addresses of the auditors for 1901 : Charles Ewald and Jos. G. Burrows, Brooklyn, N.Y. ; James M. Ryder and Jacob Birschart, New York City.

Amount of bonds of Supreme Secretary, $5,000 ; Supreme Treasurer, $5,000.

Number of certificate holders in Ontario, at 31st Dec., 1901, 122.

Number of members in Ontario who died during 1901, one.

Amount of death benefits paid to Ontario members during 1901, $1,000.

VIII. Cash Receipts.

Cash balance from 1900 (not extended)	$14,545.10	
Cash received during 1901 from :		
Application fees		$ 106 00
Assessments		68 227 99
Per capita tax and levies		4,154 90
Charter fees		25 00
Supplies sold		148 36
Fines		17 60
Total receipts		$72,679 85

IX. Cash Expenditure.

Cash paid during 1901 for :

(a) *Expenses of Management.*

Organizing expenses	$ 295 00
Law costs	192 49
Expenses of annual meeting	61 00
Registration fees	33 75
Travelling expenses	149 90
Investigation of claims	50 00
Supplies bought	65 00
Rent, light, heat and taxes	350 02
Salaries, officers' and auditors' fees	2,008 75
Medical Examiner's and Grand Prior's expenses	59 57
Printing, stationery, advertising, etc	681 50
Postage, telegrams, etc	360 00
Guarantee premiums	74 52
Other expenses	12 94
Total expenses of management	$4,394 44

(b) *Miscellaneous.*

Life insurance claims	73,682 18
Total expenditure	$78,076 62

THE GRAND BRANCH OF THE IRISH CATHOLIC BENEVOLENT UNION.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

Head Office, 317 Manning Ave., Toronto.

Organized 9th January, 1869, and incorporated in Ontario 25th July, 1895.

The Executive Officers of the Society at the 31st December, 1901, were as follows:

Jas. E. Cummings, Grand President.....Hamilton.
J. J. O'Regan, Grand Secretary .....Toronto.
J. H. Barber, Grand Treasurer.....Toronto.

FUNERAL BENEFITS.

Funeral Benefits are undertaken by Grand Body, the membership of which at 31st December, 1901, was 286.

Number of members who died during 1901, 2.

Total amount of Funeral Benefits paid during 1901, $200.00.

Total cash standing to credit of Funeral Benefit Fund at 31st December, 1901, $1,007.65.

SICK BENEFITS.

Sick Benefits are undertaken by the Subordinate Branches.

Number of members who received Sick Benefits during 1901, 48.

Total amount of benefits paid in 1901, $596.00.

Total amount paid for medical attendance during 1901, $308.13.

Number of weeks' sickness experienced in 1901, 155.

Total amount standing to credit of Sick Benefit Fund at 31st December, 1901, $765.91.

ASSETS.

	Grand Body.	Subordinate Body.
Actual cash in Treasurers' hands, December 31st, 1901	$ 20 77	$ 195 87
Cash in Bank of Hamilton, Hamilton	.....	162 47
" Home Savings, Toronto	466 83	275 77
" Dominion Bank, Toronto	520 05	131 80
Dues and assessments	.....	127 65
Other assets	50 00	884 04
Total assets	$ 1,057 65	$ 1,777 60

LIABILITIES.—No information.

MISCELLANEOUS.

Four assessments were made during the year 1901, payable on the 1st January, April, July and October.

The Grand Branch books were audited July 31st, 1901.

The following books of record are kept: Minute Book, Day Book, Cash Book and Ledger.

Names and addresses of Auditors for 1901 were as follows: E. J. Maguire and Miss N. O'Connor, both of Toronto.

During 1901 certain changes were made in the constitution, which have been filed.

Cash Receipts.

		Grand Body.	Subordinate Body
Cash balances from 1900 (not extended) Grand Body....	$ 893.29		
" " " Subordinate Bodies	558.78		
Cash received during 1901 from :			
Dues		.....	$ 1,236 70
Initiation fees		.....	62 00
Assessments		$ 242 25	223 15
Per capita tax		133 25	71 10
Supplies sold		3 01	5 40
Premiums for guarantee of lodge officers		.....	13 32
All other sources		26 85	380 50
Total receipts		$ 405 36	$ 1,992 17

Cash Expenditure.

Cash paid during 1901 for :

(a) Expenses of Management.

Per capita tax for management	.....	$ 133 25
Registration fee	$ 3 00	
Supplies bought	.....	34 50
Annual meeting	.....	27 00
Rent, light, heat and taxes	.....	478 48
Salaries	72 50	48 00
Printing, stationery, advertising	7 50	19 71
Postage and express	5 00	2 55
Law costs	3 00	3 00
Other expenses	.....	242 25
Total expenses of management	$ 91 00	$ 988 74

(b) Miscellaneous Expenditure.

Funeral benefits	200 00	
Sick benefits	.....	596 00
Medical attendance	.....	308 13
Gratuities to distressed members	.....	10 00
Total expenditure	$ 291 00	$1,902 87

TORONTO POLICE BENEFIT FUND.

(File I., p. 9.)

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

Head Office, Police Headquarters, Toronto.

Organized 1st January, 1882; incorporated 2nd March, 1882.

The Executive Officers of the Society at 31st December, 1901, were as follows:

James Stephen, Chairman ..... Toronto.
Robt. McClelland, Secretary ..... Toronto.
Col. H. J. Grasett, Treasurer ..... Toronto.

MOVEMENT IN INSURANCE CERTIFICATES.

(*a*) Contracts for endowment or for benefits in the nature thereof:		
Contracts in force 31st December, 1900		295
New contracts taken during 1901, nil		....
		295
Deductions:		
Contracts surrendered in 1901	2	
Contracts matured in 1901	2	$2,433 75
Lapsed in 1901	5	
Cancelled in 1901	2	
	11	11
Net endowment contracts on foot 31st December, 1901		283

ASSETS.

Cash value of real estate	$23 920 00
Mortgages	15,214 00
Cash on deposit in Imperial Bank, Toronto	6,484 69
Cash on deposit in City Treasury	113,598 20
Total assets	$159,216 89

LIABILITIES.

Claims admitted by the Society ..... Nil.

MISCELLANEOUS.

No actions were instituted against the Society in 1901.

Twelve assessments were made during the year 1901, the first day of each month.

The Society's accounts for the year 1901 were duly audited on the 12th day of February, 1902.

The books of account and record are: Pensioner's Ledger and Minute Book.

The auditors for 1901 were Richard Lee and Walter Sterling, Toronto.

No changes were made during the year 1901 in the Constitution and Rules of the Society in relation to assessments and pensions.

CASH RECEIPTS.

Cash balance from 1900 (not extended)	$2,443 02	
Assessments		$12,426 05
Rent		1,429 80
Interest and dividends		4,582 15
Other sources		6,376 11
Total receipts		$24,814 11

CASH EXPENDITURE.

(*a*) *Expenses of Management.*

Law costs	$ 255 42
Registration fee	3 00
Officers' salaries	35 00
Printing, stationery and advertising	36 00
Total expenses of management	$329 42

(*b*) *Miscellaneous Expenditure.*

Life insurance claims other than endowment	2,433 75
Pensions	2,195 88
Other than foregoing	1,601 94
Investments	10,000 00
Total expenditure	$16,560 99

THE HAMILTON POLICE BENEFIT FUND.

(Returns Book p. 513.)

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1891.

Head Office, Hamilton, Ont.

Organized 8th December, 1890; incorporated, 13th February, 1891.

The Executive Officers of the Society on the 31st December, 1901, were as follows:

Ian McKenzie, Chairman	Hamilton.
John Timson, Secretary	Hamilton.
David Coulter, Committeeman	Hamilton.
Samuel Fuller, "	Hamilton.
Alfred Moore, "	Hamilton.
William Hawkins, "	Hamilton.
Alexander Smith, Treasurer	Hamilton.

FUNERAL BENEFITS.

Funeral Benefits are undertaken by the Society, the total membership of which is 51.

Total amount of Funeral Benefits paid during 1901, nil.

No member of the Society died during 1901.

ASSETS.

Cash value of real estate	$ 5,000 00
Bonds, debentures, etc	10,000 00
Cash on deposit to Society's credit in Bank of Hamilton	3,712 14
Total	$ 18,712 14

LIABILITIES.—None.

MISCELLANEOUS.

No action was instituted against the Society during 1901.

Twenty-six assessments were made during 1901.

The books of record for purpose of Insurance Certificates are Members' Register, etc.

The accounts for the year 1901 were duly audited on 21st January, 1902.

Names and addresses of Auditors: Samuel H. Kent and Walter Anderson, Hamilton.

CASH RECEIPTS.

Cash balance from 1900 (not extended)	$10,724 10	
Dues from members, fines and deductions		$ 1,702 53
Donations		29 00
Rents		512 96
Inquest fees		127 75
Interest		439 51
All other sources		441 67
Total receipts		$ 3,253 42

CASH EXPENDITURE.

Registration fee	$ 3 00
Salaries, auditors' services	21 00
Printing	3 00
Expenditure on real estate	238 38
Investment	10,000 00
Total expenses	$ 10,265 38

LONDON POLICE BENEFIT FUND ASSOCIATION.

(Returns Book, p. 370.)

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

Head Office, Police Headquarters, London.

Organized 1st January, 1887 ; incorporated 12th March, 1887.

The Executive Officers of the Society at the 31st December, 1901, were as follows :

Robert Adams, Chairman ..... London.
Robert Birrell, Secretary ..... London.
W. T. Williams, Treasurer ..... London.

ASSETS.

Bonds, debentures, etc	$ 15,000 00
Cash on deposit in Huron and Erie Savings Bank,	2,414 44
Total assets	$ 17,414 44

LIABILITIES.—None.

MISCELLANEOUS.

No action or proceeding was instituted or prosecuted by or against the Society during 1901.

A percentage is deducted from salaries monthly. The Society's accounts were audited 28th January, 1902. The books of record or account kept are : Cash book, ledger and journal.

Names and addresses of auditors for 1901 : John Pope and William Rider, London.

No changes in the organization or management, or the constitution and rules of the society have been made during the year 1901.

Number of members at 31st December, 1901, 42.

Number of members who died during 1901, none.

CASH RECEIPTS.

Cash balance from 1900 (not extended)	$ 716 87	
Cash receipts for 1901 :		
Assessments		$ 1,473 40
Interest and dividends		625 97
Donations		97 00
All other sources		500 00
		$ 2,696 37

CASH EXPENDITURE.

Expenses of Management.

Registration	$ 3 00
Total expenses of management	$ 3 00
Gratuities and pensions paid	995 80
Total expenditure	$ 998 80

DAUGHTERS AND MAIDS OF ENGLAND BENEVOLENT SOCIETY.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

Head Office, 604 Gerrard Street, Toronto, Ont.

Organized 7th November, 1890; incorporated 9th January, 1895.

Executive Officers of the Society at the 31st December, 1901, were as follows:—

Adelia Harris, Grand President ....Aylmer.
Eliza Cripps, Grand Vice-President..... London.
John Nutkins, Grand Treasurer .....London.
Leonard George Cross, Grand Secretary.....604 Gerrard St E., Toronto.

FUNERAL BENEFITS.

Funeral Benefits are undertaken by the Grand Lodge; total membership, 1,095.

Number of members of the Society who died during 1901, 6.

Amount of Funeral Benefits paid during 1901, $270.

Total amount of cash standing to the credit of Funeral Benefit Fund at 31st December, 1901, $2,462.33.

SICK BENEFITS.

Sick Benefits are undertaken by the Subordinate Lodges.

Number of Members who received Sick Benefits in 1901, Subordinate Bodies, no information.

Total amount of benefits paid during 1901, Subordinate Bodies, $1,504.60; Juvenile Branch, $84.87.

Number of weeks' sickness experienced in 1901 by Subordinate Bodies, 630⅝; Juvenile Branch, 62⅛.

Amount paid for medical attendance during 1901, Subordinate Bodies, $1,328.85; Juvenile Branch, $172.65.

Total amount cash standing to credit of Sick Benefit Fund at 31st December, 1901, Subordinate, $3,332.25; Juvenile, $581.48.

ASSETS.

Actual cash on hand as per audit statement	$ 893 21
Cash on deposit, not drawn against, in various banks	5,523 99
Other assets	1,618 45
Total assets	$8,035 65

LIABILITIES.

Aggregate amount of all liabilities	$90 25

MISCELLANEOUS.

Actions or proceedings instituted by or against the Society during 1901.—None.

Assessments for the purpose of Life Insurance were made quarterly during 1901.

Four such assessments were made during 1901, payable March, June, September and December.

The Society's books were audited 6th February, 1901.

The following books of record are kept: Cheque book, cash book ledger and register book.

The names and post office addresses of the auditors for 1901 were as follows: F. H. Revell, Hamilton; William Harris, Toronto Junction, and Helen M. Riddiford, Toronto.

Number of members in Ontario at 31st December, 1901, 1,095.

Number of Ontario members who died during 1901, 6.

Amount of death benefits paid to Ontario members during 1901, $270.00.

Amount of bond of Grand or Supreme Secretary, $500.00.

Amount of bond of Grand or Supreme Treasurer, $500.00.

Cash Receipts.

Cash balance for 1900 (not extended), $5,529.12.

Cash received during 1901 from :—

	Grand Body.	Subordinate Bodies.	Juvenile Branches.
Application fees	.....	$ 67 00	.....
Initiation fees	.....	231 93	$ 18 40
Dues	.....	5,035 22	382 56
Supplies sold	$ 66 86	.....	.....
Interest and dividends	64 80	.....	.....
Total receipts	$131 66	$5,334 15	$400 96

Cash Expenditure.

Cash paid during 1901 for :—

(*a*) *Expenses of Management.*

	Grand Body.	Subordinate Bodies.	Juvenile Branches.
Registration fee	$ 10 00	.....	.....
Expenses of Annual Meeting	15 45	.....	.....
Supplies bought	89 70	.....	.....
Rent, light, heat and taxes	.....	$ 744 88	$58 45
Salaries, auditors' and officers' fees	204 65	384 52	20 05
Postage, telegrams and express	44 30	.....	.....
Printing, stationery and advertising	8 25	.....	.....
Premium for guarantee of lodge officers	39 10	.....	.....
Travelling expenses	20 00	.....	.....
Other expenses	2 70	.....	.....
Total expenses of management	$434 15	$1,129 40	$78 50

(*b*) *Miscellaneous.*

Funeral benefits	270 00	.....	.....
Sick benefits	.....	1,504 60	84 87
Medical attendance	.....	1,328 85	172 65
Total	$694 15	$3,962 85	$336 02

THEATRICAL MECHANICAL ASSOCIATION.

(File I, pp. 17 and 169.)

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

Head Office 472 Dovercourt Road, Toronto.

Organized 21st September, 1886; incorporated 20th May, 1887.

The Executive Officers of the Society at the 31st December, 1901, were as follows:

O. H. Sheppard, President ..... Toronto.
W. E. Meredith, Recording Secretary ..... "
James Lydon, Treasurer ..... "
Ed. Ferris, Jos. Walford, B. Raymond, } Finance Committee ..... "

FUNERAL BENEFITS.

Number of members who died during 1901. None.

Amount of funeral benefits paid during 1901. Nil.

SICK BENEFITS.

Total membership of Society, 89.

Sick Benefits are undertaken by the Society.

Number of members who received Sick Benefits in 1901, 10.

Total amount of Sick Benefits paid during the year 1901, $300.00.

Number of weeks' sickness experienced, 50.

Medical attendance, $120.00.

Amount of cash standing to credit of Sick and Funeral Benefit Funds, $5,534.03.

ASSETS.

Cash on hand as per auditors' statement	$69 18
Bank of Commerce, Toronto	6,112 12
Totals	$6,181 30

LIABILITIES.—None.

MISCELLANEOUS.

The Society's accounts were duly audited in January, April, July and October, 1901.

Auditors for the year 1901: Chas. Fairhead, R. Newman and G. J. Timpson, Toronto.

CASH RECEIPTS.

Application, initiation fees and dues	$601 00
Interest and dividends	177 00
All other sources	481 19
Total receipts	$1,259 19

CASH EXPENDITURE.

(*a*) *Expenses of Management.*

Registration	$3 00
Supplies bought	42 86
Rent, light, heat and taxes	19 00
Salaries, officers' and auditors' fees	46 00
Printing, stationery and advertising	33 00
Delegates expenses to biennial meeting	75 00
Postage, telegrams and express	6 00
Total expenses of management	$224 84

(*b*) *Miscellaneous Expenditure.*

Sick benefits	300 00
Medical attendance	120 00
Relief to distressed members	31 00
Other expenses	37 50
Total expenditure	$713 36

TORONTO MUSICAL PROTECTIVE ASSOCIATION.

ANNUAL STATEMENT OF BENEFIT DEPARTMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

Head Office, Toronto, Ontario.

Organized 2nd December, 1887; incorporated in Ontario 28th September, 1894.

The Executive Officers of the Society at the 31st December, 1901, were as follows:

E. Jarrott, President ..... Toronto.
Claude L. Keay, Secretary ..... "
G. J. Timpson, Treasurer ..... "

FUNERAL BENEFITS.

Funeral Benefits are undertaken by the Society, total membership of which is 300.
Number of members who died during 1901. None.
Amount of Funeral Benefits paid in 1901. Nil.

SICK BENEFITS.

Sick Benefits are undertaken by the Society.
Number of members who received sick benefits during 1901, 26.
Amount of benefits paid in 1901 in respect of sick members, $294.00.
Number of weeks' sickness experienced in 1901, 102.
Amount of cash to credit of Sick and Funeral Benefit Fund, 31st Dec., 1901, $2,573.56.

ASSETS.

Cash on hand	$13 38
Cash on deposit to Society's credit, not drawn against, in Imperial Bank, Toronto	2,654 70
Total assets	$2.668 08

LIABILITIES.—None.

MISCELLANEOUS.

Actions or proceedings instituted by or against the Society during 1901.—None.
Dues are payable monthly by the members.
The books of the Society were audited in March, June and December of 1901.
Books of record or account kept: Ledger.
Names and post office addresses of the Auditors for 1901 were as follows: W. E. Meredith and C. Fairhead, Toronto.
No changes were made during 1901, in the Constitution and Laws in relation to benefits.

CASH RECEIPTS.

Dues	$1,106 70
Interest	69 40
Total	$1,176 10

CASH EXPENDITURE.

Expenses of Management.

All expenses of management are paid from the general account.

Miscellaneous Expenses.

Sick benefits	$294 00
Total expenses	$294 00

ANCIENT ORDER OF HIBERNIANS.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

Head Office, Hamilton, Ont.

Organized 24th September, 1888; incorporated 27th June, 1893.

The Executive Officers of the Society at the 31st December, 1901, were as follows:

M. J. Lynch, Provincial President ..... Kingston.
Thomas O'Dowd, Provincial Secretary ..... Hamilton.
John McCarty, Provincial Treasurer ..... Port Dalhousie.

FUNERAL BENEFITS.

Funeral Benefits are undertaken by the subordinate divisions with a membership of 996.

Number of members of the Society who died during the year 1901, 2.

The total amount of funeral benefits paid during 1901, $400.00.

SICK BENEFITS.

Number of members who received sick benefits in 1901: Subordinate bodies, 40.

Total amount of sick benefits paid during 1901: Subordinate bodies, $1,200.

Number of weeks' sickness experienced in 1901: Subordinate bodies, 240.

Amount paid for medical attendance during 1901: Subordinate bodies, $900.00.

Total amount of cash standing to credit of sick benefit fund, $2,912.52.

ASSETS.—No information.

LIABILITIES.—No information.

MISCELLANEOUS.

Assessments on account of benefit certificates are made quarterly.

Four assessments were made during the year 1901; payable 1st of January, April, July and October.

The books and accounts were duly audited in 1901, quarterly.

The books of record and account kept by the Society are: Day Book and Ledger.

Names of Auditors for 1901.—No information.

Amount of bond of Grand Treasurer, $500.00.

CASH RECEIPTS.

Cash balance from 1900 (not extended)		$3,266.55
Cash received during 1901 from:		
Application fees ... Initiation fees..... Dues		$5,069 48
Assessments		2,005 46
Interest		284 73
Total		$7,359 67

CASH EXPENDITURE.

(a) Expenses of Management.

Registration fee	$10 60
Supplies bought	198 14
Rent, light, heat and taxes	600 00
Officers' salaries and auditors' fees	402 82
Total expenses of management	$1,210 96

(b) Miscellaneous Expenditure.

Funeral benefits	400 00
Sick benefits	1,200 00
Medical attendance	900 00
Gratuities to distressed members	264 07
Total expenditure	$3,775 03

TORONTO FIREMEN'S BENEFIT FUND.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

Head Office, Richmond Street, Toronto, Ontario.

Organized 16th January, 1891, and incorporated in Ontario 30th June, 1893.

The Executive Officers of the Society at the 31st December, 1901, were as follows :

W. Winter, Chairman.....Toronto.
A. Busteed, Secretary.....Toronto.
R. T. Coady, Treasurer.....Toronto.

MOVEMENT IN INSURANCE CERTIFICATES.

Contracts in force 31st December, 1900	173
Add contracts taken in 1901	12
Gross number on foot at any time during 1901	185
Contracts matured	6
Net contracts on foot at 31st December, 1901	179

SICK AND FUNERAL BENEFITS.

No Sick or Funeral Benefits are undertaken.

ASSETS.

Cash value of securities	$ 26,173 20
Total	$26,173 20

LIABILITIES.—None.

MISCELLANEOUS.

Assessments are made monthly, and are payable on the first day of each month.
The books were duly audited during 1901 by the Corporation Auditors, January 8th, 1902.

CASH RECEIPTS.

Cash balance from 1900 (not extended)	$23,733 41	
Cash received during 1901 from :		
Assessments		$ 2,492 75
Interest		945 33
Donations		160 00
Fines		5 00
Concert		810 18
Total receipts		$4,413 26

CASH EXPENDITURE.

Cash paid during 1901 for :	
Registration fee	$ 3 00
Total expenses of management	$3 00
Miscellaneous Expenditure.	
Insurance claims paid	1,970 47
Total expenditure	$1,973 47

UMBERTO PRIMO ITALIAN BENEVOLENT SOCIETY.

(Return Book p. 524)

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

Head Office, Toronto.

Organized 27th February, 1888 ; incorporated in Ontario, 12th March, 1888.

The Executive Officers at the 31st December, 1901, were as follows :

D A. G. Glionna, President	Toronto.
G. Damele, Vice-President	"
R. Laraio, Secretary	"
R. V. Glionna, Treasurer	"

FUNERAL BENEFITS.

The Society undertakes Funeral Benefits.
The membership at 31st December, 1901. was 50.
Number of members who died during 1901, 1.
Total amount paid for Funeral Benefits, $62.00.
No benefit is paid in respect of wives of members.
Cash standing to credit of Sick and Funeral Benefit Fund, $1,243.72.

SICK BENEFITS..

The Society undertakes Sick Benefits.
Number of members who received Sick Benefits in 1901, 17.
Total amount of Sick Benefits paid in 1901, $95.32.
Number of weeks' sickness experienced in 1901, 67.
Amount paid for medical attendance during 1901, $40.00.

ASSETS.

Actual cash on hand 31st December, 1901		$ 111 04
Cash on deposit in Government Savings Bank, Toronto		1,132 68
Total assets		$1,243 72

LIABILITIES —None.

The books of the Society were audited on March 6th, 1902, by W. B. Rogers and A. Grossi, of Toronto.

No changes were m de, during 1901, in the organization or management or in the Constitution or Rules in relation to benefits.

CASH RECEIPTS.

Cash balance from 1900 (not extended)	$1,066 86	
Cash received during 1901 from :		
Application fees		$ 10 00
Dues		235 00
Degrees and cards		8 00
Interest		30 06
Assessments for doctor		31 50
Levies		17 50
Ball and picnic		72 02
Total receipts		$404 08

CASH EXPENDITURE.

Cash paid during 1901 for :	
Registration fee	$ 3 00
Rent, light, heat and taxes	19 50
Officers' salary	6 00
Postage, etc	
Travelling expenses	1 00
Supplies bought	50
Total expenses of management	$30 00
(b) Miscellaneous Expenditure.	
Funeral benefits	62 00
Sick benefits	95 32
Medical attendance	40 00
Total expenditure	$227 32

ST. BONIFACE BENEFIT SOCIETY.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

Head Office, Berlin, Ont.

Organized 1st May, 1892, and incorporated in Ontario, 2nd August, 1894.

The Executive Officers of the Society at the 31st December, 1901, were as follows :

John Motz, President ..... Berlin.
Ignatz E. Haller, Financial Secretary ..... Berlin.
Henry A. Dietrich, Treasurer ..... Berlin.

FUNERAL BENEFITS.

Funeral Benefits are undertaken by the Society, with a total membership of 218.
One member of the Society died during 1901.
Amount paid for Funeral Benefits during 1901, $25 00.

SICK BENEFITS.

Sick Benefits are undertaken by the Society.
Thirty-eight members received Sick Benefits during 1901, amounting to $691.75.
Number of weeks' sickness experienced during 1901, 173.
Amount paid for medical attendance, $53.
Total amount of cash standing to the credit of the General Fund from which benefits are paid, $560.13.

ASSETS.

Actual cash on deposit in Merchants Bank, Berlin (savings branch)	$ 559 93
Other assets (detailed in memo.)	14 90
Total	$ 574 83

LIABILITIES.

Amount of all liabilities	$ 5 50

MISCELLANEOUS.

No actions or proceedings were instituted or prosecuted by or against the Society during 1901.

The Society's books were duly audited for 1901 on February 1st, 1902.

The following books of record or account are kept for the purposes of insurance certificates or benefits : Treasurer's cash book, Financial Secretary's cash book, etc.

Names and post office addresses of the Auditors for 1901 were as follows : Frederick Rohleder, Wm. J. Motz, Berlin.

CASH RECEIPTS.

Cash balance from 1900	$700 06	
Cash received during 1901 from :		
Initiation fees		$ 72 00
Dues		620 00
Fines		7 85
Supplies sold		90
All other sources as per memo		59 30
Total receipts		$ 760 80

CASH EXPENDITURE.

(*a*) *Expenses of Management* :

Registration fee	$ 3 00
Rent, light, heat and taxes	15 00
Printing and advertising	37 10
Postage, telegrams amd express	4 05
Salaries	19 00
Total expenses of management	$ 78 15

(*b*) *Miscellaneous Expenditure.*

Funeral benefits	25 00
Sick benefits	691 75
Medical attendance	53 00
Other expenditure as per memo	39 00
Total expenditure	$ 886 90

THE GERMAN BENEVOLENT SOCIETY.

(Returns Book p. 500.)

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

Head Office, Hamilton, Ont.

Organized 1st May, 1863, incorporated in Ontario, 3rd September, 1881.

The Executive Officers of the Society at the 31st December, 1901, were as follows :

Charles Hitzroth, President	Hamilton.
Jno. Westphal, Vice-President	"
M. Obermeier, Recording Secretary	"
George Bartmann, Corresponding Secretary	"
Ernest Faustmann, Treasurer	"

FUNERAL BENEFITS.

Funeral benefits are undertaken by the Society. Total membership of which is 19.
One member died during 1901.
Total amount paid in 1901 in respect of deceased members, $60.
One member's wife died during 1901.
Amount paid for funeral benefit, $20.

SICK BENEFITS.

Sick Benefits are undertaken by the Society.
Number of members who received benefits during 1901, no information.
Amount of benefits paid in 1901 in respect of sick members, $103.00.
Number of weeks' sickness experienced in 1901, 20.
Amount paid for medical attendance, $12.50.

ASSETS.

In hands of Treasurer	$ 27 00
Cash on deposit to Society's credit, not drawn against, in the following banks :	
Hamilton Provident and Loan Society	402 02
Total	$ 429 02

LIABILITIES.—None.

MISCELLANEOUS.

No assessments were made during 1901.
The books of the Society were audited March 1st, 1902.
Names and post office addresses of the Auditors for 1901 were as follows : John Westphal, 168 Florence Street ; John Hanan ; Fred. Schwartz.
No changes were made during the year 1901 in the Constitution and Rules of the Society in relation to insurance certificates or benefits.

RECEIPTS.

Cash balance from 1900 (not extended)	$ 543 56	
Dues		$ 131 50
Interest		16 40
Total		$ 147 90

EXPENDITURE.

(a) Expenses of Management.

Registration fee	$ 3 00
Rent, light, heat and taxes	24 00
Total expenses of management	$ 27 00

(b) Miscellaneous Expenditure.

Funeral benefits	80 00
Sick benefits	103 00
Medical attendance	12 50
Total expenditure	$ 222 50

ST. LUKE BENEFIT SOCIETY OF AMHERSTBURG.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

Head Office, Amherstburg, Ont.

Organized 14th May, 1894, incorporated in Ontario, 25th November, 1895.

The Executive Officers of the Society at the 31st December, 1901, were as follows :

Geo. H. Robidoux, President ..... Amherstburg.
John Burns, Financial Secretary ..... "
L. Bertrand, Recording Secretary ..... "
Joseph Reaume, Treasurer ..... "

SICK AND FUNERAL BENEFITS.

Sick and Funeral Benefits are undertaken by the Society. Membership—36.
Number of members who received Sick Benefits in 1901, 5.
Total amount paid for Sick Benefits in 1901, $61.14.
Number of weeks' sickness experienced in 1901, 15.
Balance to credit of Fund 31st December, 1901, $69.87.

ASSETS.

Cash standing to credit of Sick Benefit Fund, 31st December, 1901	$ 69 87
Total assets	$ 69 87

LIABILITIES—No information.

MISCELLANEOUS.

The books of the Society were audited March 24th, 1902.
Names and addresses of Auditors for 1901, J. L. Bink, Chas. Vahey.

CASH RECEIPTS.

Dues	$ 107 75
Application fees	2 00
Total	$ 109 75

CASH EXPENDITURE.

(a) Expenses of Management.

Registration fee	$ 3 00
Law costs	1 00
Rent, light, heat, taxes	19 00
Other expenses	22 55
Total expenses of management	$ 45 55

(b) Miscellaneous Expenditure.

Sick Benefits	61 14
Total expenditure	$ 106 69

THE FEDERATED ASSOCIATION OF LETTER CARRIERS.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER 1901.

Head Office, 352 Givens Street, Toronto, Ont.

Organized 15th September, 1891 ; incorporated 21st June, 1893.

The Executive Officers of the Society at the 31st December, 1901, were as follows :

Howard Chamberlain, President ..... Ottawa.
Alex. McMordie, Secretary-Treasurer ..... Toronto.

II. MOVEMENT IN INSURANCE CERTIFICATES.

(*a*) Contracts for Endowments, or for Benefits in the nature thereof.—None.

(*b*) *Contracts for Insurance other than Endowments, Sick Benefits or Funeral Benefits.*

Contracts in force 31st December, 1900		313
Add contracts taken during 1901, new or renewed		30
Gross number on foot at any time during 1901		343
Contracts matured in 1901	2	
Contracts cancelled in 1901	3	
" surrendered in 1901	2	
Total deductions	7	7
Net contracts on foot 31st December, 1901		336

III. AND IV. FUNERAL AND SICK BENEFITS.—None.

V. ASSETS.

Cash on hand 31st December, 1901	$ 4 24
Cash on deposit in Canadian Bank of Commerce, Toronto	1,286 72
Total assets	$1,290 96

VI. LIABILITIES.—None.

VII. MISCELLANEOUS.

No actions or proceedings were instituted or prosecuted by or against the Society during 1901.

Assessments are made for purposes of life insurance certificates on date of death of a member, and are payable within thirty days, one advance assessment being kept on hand.

Two assessments were made during 1901.

The Society's accounts were duly audited for 1901 on September 19th, 1901.

The books of record or account kept for purposes of insurance certificates or benefits are : Certificate register, roll book, day book, ledger.

Names and post office addresses of the Auditors for 1901 : W. J. Mankey and James Barnes, Toronto.

Number of members in Ontario, 185.

Number of members in Ontario who died during 1901, 2.

Amount paid as death claims to Ontario members, $644.00

VII. Cash Receipts.

Cash balance from 1900 (not extended)	$1,263 58	
Application fees		$ 50
Assessments		674 00
Per capita tax and levies		199 70
Interest		36 04
Supplies sold		11 15
Charter fees		4 00
Total receipts		$925 39

IX. Cash Expenditure.

(*a*) *Expenses of Management.*

Registration fee	$ 3 00
Biennial meeting	132 00
Supplies bought	30 00
Travelling expenses	53 50
Printing	18 70
Postage, telegrams and express	16 81
Total expenses of management	$254 01

(*b*) *Miscellaneous Expenses.*

Life insurance claims, other than endowment	644 00
Total expenditure	$898 01

THE MANCHESTER UNITY INDEPENDENT ORDER OF ODDFELLOWS.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

Head Office, 97 Grosvenor Street, Toronto.

Organized 16th December, 1887, and incorporated in Ontario 22nd June, 1893.

The Executive Officers of the Society at the 31st December, 1901, were as follows :

Christopher W. Steel, Provincial Grand Master .....Toronto.
John Willmott, Provincial Deputy Grand Master .....Toronto.
Wm. C. Schunck, " Corresponding Secretary .....Toronto.

FUNERAL BENEFITS.

Funeral Benefits are undertaken by the District, membership of which was, at 31st of December, 1901, 191.

One member's wife died during 1901, and in respect thereof benefits were paid amounting to $40.00.

Total cash to credit of Funeral Fund at 31st December, 1901, $3,541.45.

SICK BENEFITS.

Sick Benefits are undertaken by the Subordinate and District Lodges.

Number of members who received Sick Benefits in 1901, 46.

Amount of benefits paid in 1901 in respect of sick members, $807.58.

Amount of benefits paid old country members, $365.63.

Number of weeks' sickness experienced in 1901, 203.

Amount paid for medical attendance during 1901, $234 03.

Total amount of cash standing to the credit of Sick Benefit Fund at 31st of December, 1901, $2,965.20.

ASSETS.

Cash on deposit to the Society's credit, not drawn against, in the following chartered banks :

	District body.	Subordinate bodies.
Canadian Bank of Commerce (Branch), Toronto		$ 544 77
Dominion Bank, Queen and Dundas Streets.....	$ 3,607 63	1,290 61
Molsons Bank		229 82
Total assets	$ 3,607 63	$ 2,065 20

LIABILITIES—None.

MISCELLANEOUS.

Actions or proceedings instituted or prosecuted by or against the Society during 1901—No information.

The Society's books were duly audited for 1901 on January 28th, 1902.

The following books of record and account are kept for purposes of insurance certificates or benefits : Lodge Cash Books and District Return sheets.

Names and addresses of the auditors for 1901 were as follows : Wm. G. Veal, Carlton West ; Wm. Fawcett, Toronto ; and George Baker, Humber Bay.

Amount of bond of Grand Secretary, $250.00.

CASH RECEIPTS.

		District.	Subordinates.
Cash balance from 1900 (not extended)	$ 5,449 28		
Initiation fees			$ 83 00
Dues			1,678 72
Funeral levies		$ 621 32	
Interest		92 50	46 06
Dues, etc., old country members			319 04
Total receipts		$ 713 82	$ 2,126 82

CASH EXPENDITURE.

(*a*) *Expenses of Management.*

	District.	Subordinates.
Per capita tax and levies		$ 121 78
Registration fee	$ 3 00	
Rent, light, heat and taxes	6 50	82 50
Salaries	70 71	115 90
Postage, telegrams and express	13 64	23 68
Premiums for guarantee of lodge officers	1 25	8 75
Supplies bought	51 09	42 48
Total expenses of management	$ 146 19	$ 395 09

(*b*) *Miscellaneous Expenditure.*

Per capita tax		511 87
Funeral benefits	40 00	
Sick benefits	8 00	799 58
Benefits to old country members		365 63
Medical attendance		234 03
Other expenditures	29 08	78 62
Total expenditure	$ 223 27	$ 2,384 82

ST. JOSEPH'S MUTUAL BENEFIT SOCIETY OF TORONTO.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

Head Office, Toronto.

Organized 11th March, 1889, and incorporated in Ontario 22nd June, 1893.

The Executive Officers of the Society at 31st December, 1901, were as follows:

L. V. Dusseau, President ..... Toronto.
J. B. Gauthier, Vice-President ..... Toronto.
L. Jules Lefebvre, Secretary ..... Toronto.
L. R. Archambault, Treasurer ..... Toronto.

FUNERAL BENEFITS.

Funeral Benefits are undertaken by the Society, with a total membership of 68.
Two members died during 1901, and $100 funeral benefits were paid.
Cash standing to credit of Funeral Fund at 31st December, 1901, $130.55.

SICK BENEFITS.

Sick Benefits are undertaken by the Society. Twelve members received sick benefits during 1901.

Forty-six weeks of sickness were experienced during 1901, and sick benefits to the amount of $138.00 were paid.

Cash standing to credit of Sick Benefit Fund at 31st December, 1901, $524.92.

ASSETS.

Cash on hand	$ 33 02
Cash in Union Bank	622 45
Total assets	$655 47

LIABILITIES.—None.

MISCELLANEOUS.

Assessments are made monthly. Payable first Monday in each month.
The Society's accounts were audited March and December, 1901.
The books of record kept are a register, ledger, minute and cash book.
Names and addresses of the auditors for 1901: J. D. Baron and Jos. Sauriole, Toronto.

CASH RECEIPTS.

Cash balance from 1900 (not extended)	$640 18	
Cash received during 1901 from:		
Dues		$199 55
Assessments		73 40
Interest		8 60
Total receipts		$281 55

CASH EXPENDITURE.

Cash paid during 1901 for:

(a) Expenses of Management.

Registration fee	$3 00
Postage	1 26
Salaries	24 00
Total expenses of management	$28 26
Sick benefits	138 00
Funeral benefits	100 00
Total expenditure	$266 26

THE ST. JOSEPH AID SOCIETY OF FORMOSA.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

Head Office, Formosa, Ontario.

Organized 6th March, 1887; incorporated 2nd August, 1893.

The Executive Officers of the Society at the 31st December, 1901, were as follows:

Jno. B. Goetz, President ..... Formosa.
Alex. Hergott, Vice-President ..... Formosa.
Joseph D. Kuntz, Secretary and Treasurer ..... Formosa.

FUNERAL AND SICK BENEFITS.

Total membership of Society, 35.
No members died during 1901.
Amount paid for Funeral Benefits, nil.
Number of members who received Sick Benefits in 1901, 8.
Number of weeks' sickness experienced during 1901, 28.
Amount of Benefits paid in 1901 to sick members, $121.30.
Total amount of cash to credit of Fund 31st December, 1901, $168.10.

ASSETS.

Actual cash on hand 31st December, 1901	$160 30
Special fund and interest	101 96
Total assets	$262 26

LIABILITIES.—None.

MISCELLANEOUS.

The books and accounts of the Society were duly audited January 7th, 1902.

The books of record or account kept by the Society are: Register of members, Secretary's cash book, Treasurer's cash book.

The names and addresses of the auditors for 1901 were: Matthew Weiler, Formosa; Anthon Opperman, Formosa.

CASH RECEIPTS.

Cash balances from 1900 (not extended)	$198 05	
Initiation fees		$ 1 00
Dues		90 00
Interest		7 05
Assessment		1 50
Total receipts		$ 99 55

CASH EXPENDITURE.

Registration fee	$ 3 00
Salaries	10 00
Postage, telegrams and express	0 50
Other expenses	2 50
Total expenses of management	$ 16 00

Miscellaneous Expenditure.

Sick benefits	121 30
Total expenditure	$137 30

LADIES' ORANGE BENEVOLENT ASSOCIATION.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

Head Office, Dover Centre.

Organized 12th December, 1888; incorporated 12th June, 1896.

The Executive Officers of the Society at 31st December, 1901, were as follows:

Miss Mary Cullum, R.W.G. Mistress.....Toronto.
Mrs. Wm. Hoey, D.G. Mistress .....Hamilton.
Mrs. Annie Perkins, Junior D.G. Mistress .....London.
Mrs. Maggie Longmoore, Grand Secretary .....Dover Centre.
Mrs. Mariah Yeates, Grand Treasurer .....Sarnia.
Mrs. E. Cullum, Grand Chaplain.....Toronto.

FUNERAL BENEFITS.

Funeral benefits are undertaken by the Grand Lodge, with a membership of 553.
Number of members who died during 1901, 1.
Total amount of funeral benefits paid during 1901.—None.

SICK BENEFITS.

Sick benefits are undertaken by the subordinate lodges.
Number of members who received sick benefits during 1901, 4.
Total amount of benefits paid in 1901, $25.00.
Number of weeks' sickness experienced in 1901, 7.
Amount paid for medical attendance in 1901, $126.58.

ASSETS.

	Subordinate Lodges.
Cash in bank	$451 00
" treasurers' hands	257 64
Total assets	$708 64

LIABILITIES.

Aggregate amount of liabilities	$68 83
Total	$68 83

MISCELLANEOUS.

During 1901 no changes were made in the constitution and rules in relation to benefits.
Number of members in Ontario at 31st December, 1901, 234.
Number of members in Ontario who died during 1901, 1.

Cash Receipts.

	Subordinate Lodges.
Cash balance from 1900 (not extended)	$762.74

Cash received from :

	Grand Lodge.	Subordinate Lodges.
Application fees		$48 75
Initiation fees		73 50
Dues		606 36
Per capita tax and levies	$82 20	
Interest and dividends		8 11
Supplies sold	12 20	
Charter fees	21 00	
All other sources	2 50	192 83
Total receipts	$117 90	$929 55

Cash Expenditure.

(a) Expenses of Management.

Per capita tax or levies for management		$70 50
Registration fee	$3 00	
Expenses of annual meeting	32 00	
Rent		294 00
Postage, telegrams and express	23 31	7 43
Salaries	15 00	109 00
Supplies bought		120 98
Printing, stationery and advertising	27 80	
Travelling expenses	15 70	
Other expenses	6 25	230 16
Total expenses of management	$123 06	$832 07

(b) Miscellaneous Expenditure.

Sick benefits		25 00
Medical attendance		126 58
Grand totals	$123 06	$983 65

THE UNITED PROTESTANT BENEVOLENT ASSOCIATION.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

Head Office, 184 Hughson Street North, Hamilton.

Organized 30th August, 1881; incorporated 18th July, 1893.

The Executive Officers of the Society at the 31st December, 1901, were as follows:

James Ailles, Grand Master.....Mimico.
David Millar, Deputy Grand Master.....Toronto.
Charles Lovejoy, Grand Treasurer.....Mimico.
E. J. T. Fisher, Grand Medical Referee.....Toronto.
James F. Harper, Grand Secretary.....Hamilton.

II. MOVEMENT IN INSURANCE CERTIFICATES.

(b) Contracts for Insurance other than Endowment, Sick Benefits or Funeral Benefits.

	Number.	Amount.	Number.	Amount.
				$ c.
Number of contracts in force 31st December, 1900			33	31,000 00
Number of contracts taken during 1901, new or renewed			35	20,500 00
Gross number of contracts in force at any time during 1901			68	51,500 00
Deductions:				
Contracts lapsed in 1901	14	$ c. 11,500 00		
Total deductions extended	14	11,500 00	14	11,500 00
Net contracts in force 31st December, 1901			54	40,000 00

FUNERAL BENEFITS.

The Sick and Funeral Benefits are undertaken by the Subordinate Lodges, the membership of which at 31st December, 1901, was 149.

Number of members who died during 1901—Nil.

Amount of Funeral Benefits paid in 1901—Nil.

Total cash standing to credit of General Fund from which all benefits are paid, $28.22.

SICK BENEFITS.—No information.

ASSETS.

	Grand Body.
Cash in hands of Secretary and Treasurer	$ 34 73
Dues and assessments due and unpaid	43 06
Other assets	597 90
Total assets	$ 675 69

LIABILITIES.

Tolal liabilities	$ 177 67

MISCELLANEOUS.

Assessments are made on the death of a member, and are payable one month from date of assessment.

The accounts of the Society were audited January 27th, 1902.

The books of account kept by the Society are : Ledgers and cash books of Grand Secretary and Treasurer.

Names and addresses of auditors of accounts of 1901 : E. J. T. Fisher, George Virgin and J. H. Walker, of Toronto.

No changes were made during 1901 in the constitution and rules in relation to Insurance Certificates and Benefits.

No bonds are, as yet, given by the Grand Secretary or Grand Treasurer.

CASH RECEIPTS.

	Grand Body.	Subordinates.
Application fees		$ 18 00
Initiation fees		18 00
Dues		67 53
Per capita tax and levies	$ 30 50	
Supplies sold	14 75	
Total receipts	$ 45 25	$ 103 53

CASH EXPENDITURES.

(a) *Expenses of Management.*

Registration fee	$ 3 00	
Postage, telegrams and express	2 97	$ 13 21
Per capita tax and levies		30 50
Annual meeting	5 50	
Supplies bought		14 75
Rent, light, heat and taxes	5 00	18 00
Total expenses of management	$ 16 47	$ 76 46

THE LOYAL TRUE BLUE ASSOCIATION.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

Head Office, Cochrane Street, Port Perry.

Organized 30th November, 1875: incorporated 28th June, 1893.

The Executive Officers of the Society at the 31st December, 1901, were as follows:

James Worrell, Grand Master ..... Picton.
Nicholas Ingram, Grand Secretary ..... Port Perry.
E. H. Purdy, Grand Treasurer ..... Port Perry.
William Fitzgerald, President Orphanage Board ..... Toronto.

FUNERAL BENEFITS.

The Funeral Benefits are undertaken by the Grand Lodge, the total membership of which at 31st December, 1901, was 4,228.

Total number of members who died during 1901, 17.

Amount of Funeral Benefits paid in respect of deceased members in 1901, $1,410.61.

Cash standing at credit of Funeral Fund at 31st December, 1901, $1,287.40.

SICK BENEFITS.

The Sick Benefits are optional with Subordinate Lodges.

Number of members who received benefits during 1901, 15.

Amount of benefits paid in 1901 in respect of sick members, $107.50.

Number of weeks' sickness experienced in 1901, 54.

Amount paid for medical attendance, $614.87.

Total amount standing to credit of Sick Benefit Fund, $266.82.

ASSETS.	Grand Body.	Subordinates.
Real estate, less incumbrance	$10,150 00	$ 810 00
Actual cash in hands of Treasurers	84 11	1,368 94
Western Bank, Port Perry	1,438 24	110 00
Commerce Bank, Port Perry	1,005 75	.....
Standard Bank, Picton	274 82	67 99
Imperial Bank, Toronto	.....	214 58
Other banks	.....	749 53
Dues and assessments called but not yet paid	600 00	1,128 00
Interest on bank deposit	.....	.....
Other banks in Ontario	.....	.....
Aggregate amount of all other assets	3,329 91	4,476 35
Totals	$16,882 83	$8,925 39

LIABILITIES.	Grand Body.	Subordinates.
Aggregate amount of all liabilities	$216 68	$880 64

MISCELLANEOUS.

Assessments on account of benefit certificates are made monthly, oftener when necessary. Seventeen assessments were made during the year 1901, payable in thirty days from date of issue.

The books and accounts were duly audited on September 4th, 1901.

The books of record and account kept by the Society are day book, ledger and benefit roll book.

Names and addresses of the Auditors for 1901: J. D. McGill, Toronto, Ont.; G. J. Morrish, Port Perry.

No changes were made in the Constitution and Rules during 1901.

Number of members in Ontario at 31st December, 1901, 3,189.

Number of members in Ontario who died during 1901, 19.

Amount of death benefits paid to Ontario members in 1901, $1,410.61.

Amount of bond of Grand or Supreme Secretary, $1,000.

Amount of bond of Grand or Supreme Treasurer, $1,000.

Cash Receipts.		Grand Body.	Subordinates.
Cash balances from 1900 (not extended)	$2,232 89	.....	.....
Cash received during 1901 from :			
Application fees		.....	$518 75
Initiation fees		.....	499 25
Dues		.....	5,140 79
Assessments		$2,153 92	.....
Per capita tax and levies		1,145 08	.....
Cards and degrees		.....	277 25
Charter fees		165 00	.....
Supplies sold		163 47	.....
Rent		97 50	.....
Interest		30 87	23 05
All other sources (donations for Orphanage)		3,056 93	1,198 47
Total receipts		$6 812 77	$7,657 56

Cash Expenditure.

(a) Management Expenses.	Grand Body.	Subordinates.
Per capita tax	.....	$ 886 18
Commission	$ 123 00	.....
Law costs	.....	6 00
Registration fee	25 00	98 50
Interest	244 57	4 20
Annual meeting	33 75	178 59
Supplies bought	1,157 01	787 00
Travelling expenses	38 20	.....
Rent, light, etc	260 16	1,324 99
Salaries, officers' and auditors' fees	773 33	30 40
Printing, stationery and advertising	224 20	134 93
Postage, telegrams and express	182 78	124 98
Premium for guarantee of lodge officers	10 00	.....
Other expenses	.....	987 08
Total management expenses	$3,072 00	$4,562 85
(b) Miscellaneous Expenditure.		
Per capita tax	.....	1,820 87
Funeral benefits	1,410 61	.....
Benefits to widows and orphans	10 00	597 55
Sick benefits	.....	107 50
Medical attendance	17 22	614 87
Distressed members	.....	221 28
Expenditure other than the foregoing	1,732 91	.....
Total expenditure	$6,242 74	$7,924 92

SANCTUARY ROBIN HOOD No. 5693, ANCIENT ORDER OF SHEPHERDS.

Annual Statement for the Year Ending 31st December, 1901.

Head Office, 25 Grant Street, Toronto.

Organized 7th February, 1873; Incorporated 8th June, 1896.

The Executive Officers of the Society at the 31st December, 1901, were as follows:

J. R. Aylett, Pastor ..... Toronto.
W. Isaac, Sub Pastor ..... Toronto.
W. H. Langstone, Treasurer ..... Toronto.
W. H. Henley, Scribe ..... Toronto.

Funeral Benefits.

Funeral Benefits are undertaken by the Society with a membership of 32.
No members died during 1901.
Number of members' wives died in 1901, 1.
Amount paid for Funeral Benefits, $25.

Sick Benefits.

Seven members received sick benefits during 1901 amounting to $81.81.
Number of weeks' sickness experienced during 1901, 31⅛.
Amount paid for medical attendance during 1901, $12.00.
Total amount of cash standing to credit of fund 31st December, $732.52.

Assets.

Actual cash on hand 31st December, 1901	$ 84 45
Deposited in Home Savings Society, Toronto	698 30
Dues due and unpaid	6 90
Total assets	$789 65

Liabilities.—None.

Miscellaneous.

The Society's accounts were audited July, 1901, January, 1902.

The following books of account are kept: Record of sickness and death, Cash Book and Ledger.

The names and post office addresses of the auditors for 1901: J. W. Haynes, W. Lightfoot, F. Smith, all of Toronto.

Cash Receipts.

Cash balance from 1900 (not extended)	$762 62	
Cash received during 1901 from:		
Dues		$152 46
Interest and dividends		23 80
Total receipts		$176 26

Cash Expenditure.

Expenses of Management.

Cash paid during 1901 for:	
Registration fee	$ 3 00
Rent, light, heat and taxes	12 00
Managing officers' salaries, etc	12 50
Postage, telegrams and express	3 65
Other expenses	6 17
	$37 32

Miscellaneous Expenditure.

Sick benefits	81 81
Medical attendance	12 00
Funeral benefits	25 00
	$156 13

RELIANCE BENEFIT ORDER.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

Head Office, Toronto.

Organized 1st March, 1896 ; incorporated 5th March, 1896.

The Executive Officers of the Society at the 31st December, 1901, were as follows :

A. Stewart, President ..... Toronto, Ont.
Jno. Robertson, Secretary-Treasurer ..... Toronto, Ont.
D. Robertson, Medical Examiner ..... Milton, Ont.

FUNERAL BENEFITS.

Funeral Benefits are undertaken by the Society, the total membership of which is 25.
No member died during 1901, and no Funeral Benefits were paid.

SICK BENEFITS.

Sick Benefits are undertaken by the Society.
Number of members who received Sick Benefits during 1901, none.
Number of weeks' sickness experienced during 1901, nil.
Amount paid for Sick Benefits during 1901, nil.
Amount paid for medical attendance during 1901, $4.00.
Total amount of cash standing to the credit of Sick Benefit Fund at 31st December, 1901, $119.80.

ASSETS.

Cash on deposit in Traders' Bank, Toronto	$88 57
" hand	31 23
	$119 80

LIABILITIES.—None.

MISCELLANEOUS.

No actions or proceedings were instituted by or against the Society during 1901.
Assessments for purposes of benefits are made every four weeks.
Number of assessments made during 1901, 13.
The Society's accounts were duly audited August 17th, 1901.
The books of record kept are a members' ledger and cash book.
Names and addresses of the auditors for 1901 : Geo. Edwards, F.C.A., Toronto, W. C. Eddis, F.C.A., Toronto.
During 1901 no changes were made in the Constitution and Laws in relation to benefits.

CASH RECEIPTS.

Cash balance from 1900 (not extended)	$106 46	
Cash received during 1901 from :		
Dues		$5 20
Assessments		17 54
Interest		2 80
Total receipts		$25 54

CASH EXPENDITURE.

Cash paid during 1901 for :	
Registration fee	$3 00
Postage	50
Total expenditure for management	$3 50
Medical attendance	4 00
Total	$7 50

THE OFFICERS' WIDOWS' AND ORPHANS' FUND OF THE BANK OF BRITISH NORTH AMERICA.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

Head Office, St. James Street, Montreal, Que.

Head Office in Ontario : the Office of the Bank of British North America, King Street, Hamilton, Ont.

Chief Agent for Ontario : John James Morrison, Esq., Manager Bank of British North America, Hamilton, Ont.

Organized 14th October, 1891.

The Executive Officers of the Fund at 31st December, 1901, were as follows :

Henry Stikeman, President	Montreal, Que.
Alfred G. Wallis, Vice-President	London, England.
A. A. Ellis, Trustee	Montreal, Que.
Robert Inglis, Trustee	Toronto, Ont.
James Elmsley, Trustee	Montreal, Que.
H. B. Mackenzie, Trustee	Montreal, Que.
Victor G. Gray, Secretary-Treasurer	Montreal, Que.

SICK AND FUNERAL BENEFITS—None.

ASSETS.

Cash on deposit to credit of Fund, not drawn against, in the following chartered Bank :

Bank of British North America, Montreal, Que.	$86,606 28
Total assets	$86,606 28

LIABILITIES.—None.

MISCELLANEOUS.

No assessments are made.

The Fund's accounts were duly audited during 1901 on the 31st October

Books of record and account kept of the Fund are as follows : Cash book, journal, ledger, subscriptions and fees books, annuity book, record of births and deaths.

Names and post office addresses of Auditors for 1901 were as follows : A. Leslie and Thos. Kirkwood, Bank of B.N.A., Montreal, Que.

CASH RECEIPTS.

Cash balance from 1900 (not extended)	$80,244.87	
Cash received during 1901 from :		
Interest		$4,184 87
Subscriptions from married members, and fees from unmarried members		2,750 93
Donations from Bank		1,959 82
Total receipts		$8,895 62

CASH EXPENDITURE.

Cash paid during 1901 for :

(*a*) *Expenses of Management.*

Registration fee	$ 3 00
Law costs	3 00
Actuary fees	10 00
Medical Examiners fees	25 00
Benefits to widows and orphans	2,513 04
Total expenditure	$2,554 04

TORONTO TYPOGRAPHICAL UNION No. 91.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

Head Office, 55 Yonge Street Arcade, Toronto.

Organized in 1844 ; incorporated in Ontario 13th September, 1894.

The Executive Officers of the Society at the 31st December, 1901, were as follows :

Wm. Powell, President	Toronto.
Jas. Wilson, Vice-President	"
E. J. Howe, Treasurer	"
Jos. Clinton, Cor. Secretary	"
Thos. C. Vodden, Financial Secretary	"

FUNERAL BENEFITS.

Funeral benefits are undertaken by the Society, the total membership of which is 584.

Number of members who died during 1901, 4.

Amount of Funeral Benefits paid in 1901 $420.

Total cash standing to credit of Sick and Funeral Fund, 31st December, 1901, $1,626.83.

SICK BENEFITS.

Number of members who received Sick Benefits in 1901, 44.

Amount of Sick Benefits paid in 1901, $507.00.

Number of weeks' sickness experienced in 1901, 169.

ASSETS.

Sick and Funeral Fund	$1,626 83

LIABILITIES.—None.

MISCELLANEOUS.

The Society's books were audited during 1901 in April, July and October.

Names and addresses of Auditors for 1901 were as follows : D. S. Johnston, S. J. White and Chas. Hynds.

Books kept for purposes of Benefit Fund : Treasurer and Financial Secretary's ledgers, Secretary's cash book.

No changes were made in the rules relating to Sick Benefits.

Amount of bond of Secretary, $400.

Amount of bond of Treasurer, $400.

CASH RECEIPTS

Cash balance for 1900 (not extended)	$1,919.62	
Dues and interest		$ 263 00
Assessments		4,366 41
Other sources		384 31
Total receipts		$5,013 72

CASH EXPENDITURE.

(a) Expenses of Management.

All management expenses are paid by the Union.

(b) Miscellaneous Expenditure

Sick benefits	$507 00
Funeral benefits $260 paid by International	160 00
Total expenditure	$667 00

OTTAWA TYPOGRAPHICAL UNION No. 102.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

Organized 1867 ; incorporated November, 1895.

The Executive Officers of the Society at 31st December, 1901, were as follows :

A. E. Sanderson, President	Ottawa.
Geo. Beauregard, Secretary-Treasurer	"
Jas. McCann, Recording Secretary	"
J. A. Murphy, Corresponding Secretary	"
J. K. Pearce, Chairman Sick Relief Fund	"

FUNERAL BENEFITS.

Funeral Benefits are undertaken by the Local Union.
Total membership of Local, 295.
No members of the Society died in 1901.
Total amount of Funeral Benefits paid, nil.

SICK BENEFITS.

Sick Benefits are undertaken by the Local Body.
Number of members of the Society who received Sick Benefits during 1901, 25.
Total amount of benefits paid in 1901, $412.
Number of weeks' sickness experienced in 1901, 103.
Total amount of cash standing to credit of Sick Fund, $473.55.

ASSETS.

Cash on deposit in Bank of Ottawa	$ 473 55

LIABILITIES.—No information.

MISCELLANEOUS.

Proceedings instituted by or against the Society in 1901. No information.

When were the Society's accounts audited. July 1901 and January 1902.

Names and addresses of the Auditors for 1901 were : Dan. Thoburn and Jas. Watters, both of Ottawa.

No changes were made in the organization or management of the Society during 1901.

CASH RECEIPTS.

Cash balance from 1900	$ 501 10	
Dues		$ 383 85
		$ 383 85

CASH EXPENDITURE.

Salary	$ 12 00
Sick Benefits	412 00
Total	$ 424 00

GLOBE PRINTING COMPANY'S EMPLOYEES' BENEFIT SOCIETY.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

Head Office, Yonge and Melinda Streets.

Organized 31st March, 1885 : incorporated 10th April, 1896.

The Executive Officers of the Society at 31st December, 1901, were as follows :

W. Denning, President ..... Toronto.
J. Cairnes, Vice-President ..... Toronto.
T. Jeffrey, Secretary-Treasurer ..... Toronto.
E. M. Meehan, J. Chinn, C. F. Kinsey, M. J. O'Grady, ... Toronto.

FUNERAL BENEFITS.

Funeral Benefits are undertaken by the Society, with a total membership of 76.
One member died during 1901. Amount of Funeral Benefit paid, $100.
Total cash standing to the credit of Funeral Benefit Fund at 31st December, 1901, $628.95.

SICK BENEFITS.

Number of members who received Sick Benefits in 1901, 16.
The total amount of benefits paid in 1901 was $282.50.
Number of weeks' sickness experienced in 1901, 63.
The total amount paid for medical fees was, nil.

ASSETS.

Actual amount of cash on hand 31st December, $628.95.

LIABILITIES.—None.

MISCELLANEOUS.

Assessments for the purposes of life insurance are made weekly.
The Society's accounts were audited April 4th, 1901.
The following books of account are kept : Weekly dues book, yearly dues book, day book.
The names and post office addresses of the auditors for 1901 were J. Horner, E M. Meehan, *The Globe*.
During 1901 no changes were made in the Constitution and Rules in relation to sick or funeral benefits.
Amount of Bond of Secretary-Treasurer, $300.00.

CASH RECEIPTS.

Cash balance from 1900 (not extended)	$ 648 77	
Cash received during 1901 from :		
Initiation fees		$ 7 50
Dues		298 50
Interest and dividends		144 22
Total		$ 450 22

CASH EXPENDITURE

Cash paid during 1901 for :

Expenses of Management.

Registration fee	$ 3 00
Rent, light, heat and taxes	4 00
Managing officers' salaries, etc	75 00
Premiums for guarantee of Lodge Officers	3 00
Postage, etc	1 00
Supplies bought	1 54
Total expenses of management	$ 87 54

Miscellaneous Expenditure.

Funeral benefits	100 00
Sick benefits	282 50
Grand totals	$ 470 04

METHODIST BOOK AND PUBLISHING HOUSE EMPLOYEES' BENEFIT SOCIETY.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

Head Office, 29-33 Richmond Street West, Toronto.

Organized 8th November, 1894 ; incorporated 11th February, 1895.

The Executive Officers of the Society at 31st December, 1901, were as follows :

E. Randall, President.....Toronto.
J. Coatsworth, Vice-President .. ..Toronto.
H. Balson, Secretary-Treasurer .....Toronto.

FUNERAL BENEFITS.

Funeral benefits are undertaken by the Society with a membership of 137.
One member of the Society died during 1901.
Amount of Funeral Benefits paid in 1901, $50.00.

SICK BENEFITS.

Sick Benefits are undertaken by the Society.
Number of members who received Sick Benefits during 1901, 28.
Amount of benefits paid in 1901, $317.00.
Number of weeks' sickness experienced in 1901, 93.
Balance to credit of fund, $414.53.

ASSETS.

Cash in hands of Secretary-Treasurer	$ 7 78
Cash in Imperial Bank	406 75
Total	$414 53

LIABILITIES.—None.

MISCELLANEOUS.

No actions or proceedings were instituted by or against the Society during 1901.
The accounts of the Society were audited December 31st, 1901.
The books of account kept by the Society are : Cash book and record book.
Names and addresses of Auditors of accounts for 1901 : W. J. Sheahan and W. J. Slater, Toronto.
Assessments are made weekly and are payable each Saturday.
No changes were, during 1901, made in the Constitution and Rules in relation to insurance certificates.

CASH RECEIPTS.

Cash balance from 1900 (not extended)	$20 73	
Dues		$430 70
Interest		11 40
Total receipts		$442 10

CASH EXPENDITURE.

(a) Expenses of Management.

Registration fee	$ 3 00
Supplies bought	11 95
Salaries	27 00
Printing, etc	3 90
Total expenses of management	$45 85

(b) Miscellaneous Expenditure.

Funeral benefits	50 00
Sick benefits	317 00
Rebate to members	12 20
Total expenditure	$425 05

BRICKLAYERS' AND MASONS' UNION No. 1 OF ONTARIO.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

Head Office, King Street, Hamilton.

Organized 9th February, 1881, and incorporated in Ontario 24th July, 1894.

The Executive Officers of the Society at the 31st December, 1901, were as follows;

John Seaman, President ..... Hamilton.
W. J. Whitelock, Rec. and Cor. Secretary ..... Hamilton.
Henry Robinson, Treasurer ..... Hamilton.

FUNERAL BENEFITS.

Funeral Benefits are undertaken by the Society, the membership of which at 31st December, 1901, was 60.

Number of members of the Society who died during 1901, 1.

Amount of benefits paid in respect of deceased member, $100.00.

SICK BENEFITS.

Sick Benefits are undertaken by the Society.

The amount of benefits paid in 1901, $78.00.

Number of weeks' sickness experienced in 1901, 39.

Number of members who received Sick Benefits in 1901, 9.

ASSETS.

Cash on hand	$377 22

LIABILITIES.—None.

MISCELLANEOUS.

The Society's books were audited during 1901 in the month of January.

Names and addresses of Auditors for 1901 were as follows: A. E. Smith, A. Austin and C. Howard.

CASH RECEIPTS.

Cash balance from 1900 (not extended)	$277 31	
Cash received during 1901 from:		
All sources		$958 14
Total receipts		$958 14

CASH EXPENDITURE.

Total expenditure	$858 23

UNION No. 27 (TORONTO, ONT.) OF THE CIGARMAKERS' INTERNATIONAL UNION OF AMERICA.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

Head Office, 16 Vine Street, Toronto, Ont.

Organized 27th May, 1869, and incorporated in Ontario 4th July, 1894.

The Executive Officers of the Society at the 31st December, 1901, were as follows:

P. Farley, President ..... Toronto.
J. Pamphilon, Financial Secretary ..... "
F. Siddall, Treasurer ..... "
R. Haberstock, Recording Secretary ..... "

FUNERAL BENEFITS.

Funeral benefits are undertaken by the Society, the membership of which is 218.
Number of members of the Society who died during 1901, 2.
Total amount of funeral benefits paid during 1901, $920.
Number of members' wives died during 1901, 3.
Amount of funeral benefits paid, $120

SICK BENEFITS.

Sick benefits are undertaken by the Society.
Number of members who received sick benefits during 1901, 37, amounting to $701.80.
Number of weeks' sickness experienced during 1901, 140 3/7.

ASSETS.

Cash on deposit to Society's credit, not drawn against, in the Home Savings and Loan Co	$779 12
Cash on hand	303 19
Total	$1,082 31

LIABILITIES.—None.

MISCELLANEOUS.

The books and accounts were audited monthly during 1901.
Names of auditors: J. Siddalls, D. Ashwood and J. McCarthy, all of Toronto.

Cash Receipts.

Cash balance from 1900 (not extended)	$107.70	
Cash received during 1901 from :		
Initiation fees		$133 50
Dues		2,905 45
Assessments		239 65
Fines		4 35
Loans collected		350 00
Supplies sold		20
Interest and dividends		20 95
All other sources		227 75
Total receipts		$3,881 85

Cash Expenditure.

Cash paid during 1901 for :

(a) Expenses of Management.

Per capita tax or levies for management	$86 50
Registration fee	3 00
Supplies	4 05
Rent, fuel, light and taxes	74 70
Salaries, officers' and auditors' fees	475 04
Printing, stationery and advertising	186 30
Postage, telegrams and express	19 60
Total expense of management	$799 19

(b) Miscellaneous Expenditure.

Per capita tax other than for management	11 30
Funeral benefits	1,070 00
Loans to travelling members	189 95
Distressed members	135 00
Sick benefits	701 80
Total expenditure	$2,907 24

UNION No. 55 (HAMILTON, ONT.) OF THE CIGARMAKERS' INTERNATIONAL UNION OF AMERICA (Certificate 251).

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

Head Office for Ontario, Hamilton, Ont.

The Executive Officers of the Society at 31st December, 1901, were as follows:

Jas. Delaney, President ..... Hamilton.
Thomas O'Dowd, Financial Secretary ..... "
M. J. Rubery, Treasurer ..... "

FUNERAL BENEFITS.

Funeral benefits are undertaken by the Union; membership, 198.
Number of members who died in 1901, none.
Funeral Benefits paid in respect of deceased members, *nil*.

SICK BENEFITS.

Sick Benefits are undertaken by the Society.
Number of members of the Society who received Sick Benefits during 1901, 25.
Total amount of Sick Benefits paid during 1901, $563 90.
Number of weeks' sickness experienced in 1901, no information.
Amount of cash to credit of Sick and Funeral Benefit fund at 31st December, 1901, $1,566.61.

ASSETS.

Cash to credit of Sick and Funeral Benefit fund, $1,566.61.

LIABILITIES—None.

MISCELLANEOUS.

The Society's accounts were audited at the end of each month during 1901.
The books kept are day book and ledger.
Names and post office addresses of the Auditors for 1901: W. O. Toole, Jos. Harris and Jno. Canary, Hamilton.

CASH RECEIPTS.

Cash balance from 1900 (not extended)	$1,054 27	
Received during 1901 from:		
Initiation fees		$ 41 50
Dues		2,170 50
Assessments		195 75
Fines		19 35
Loans collected		226 95
Total receipts		$2,654 05

CASH EXPENDITURE.

Cash paid for:

(*a*) *Expenses of Management.*

Registration fee	$ 3 00
Supplies bought	39 00
Per capita tax	100 00
Managing officers' salaries and officers' and auditors' fees	424 90
Rent	31 40
Printing	7 20
Postage	25 86
Travelling expenses	143 70
Advertising	135 40
Total expenses of management	$910 46

(*b*) *Miscellaneous Expenditure.*

Sick benefits	563 90
Gratuities to distressed members	12 00
Duty	1 35
Assistance to other unions	674 00
Total expenditure	$2,161 71

UNION No. 59 (BRANTFORD) OF THE CIGARMAKERS' INTERNATIONAL UNION OF AMERICA.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

Head Office, Greenwich Street, Brantford.

Organized 15th March, 1886, and incorporated 6th April, 1895.

The Executive Officers of the Society at the 31st December, 1901, were as follows:

A. Crandall, President	Brantford.
John Haskett, Treasurer	"
F. Mather, Secretary	"

FUNERAL BENEFITS.

Funeral benefits are undertaken by the Society. No members died during 1901 and amount of benefits paid was nil.

SICK BENEFITS.

Number of weeks' sickness experienced in 1901, 2.
Number of members who received sick benefits during 1901, 2.
Total amount of benefits paid in 1901, $10.70.

ASSETS.

Cash on hand 31st December, 1901	$ 27 00
Cash on deposit in Royal Loan and Savings Co	227 14
Total	$ 254 14

LIABILITIES.—None.

MISCELLANEOUS.

No regular assessments are made. One assessment was made during 1901.

The Society's accounts for 1901 were audited monthly.

The following books of record and account are kept: Day book, ledger, membership books, registration book.

The names and post office addresses of the auditors for 1901 · A. Crandall, F. Wisson, and H. Hickey.

No changes were made in 1901 in the organization or management of the Society or in relation to benefits.

CASH RECEIPTS.

Cash balance from 1900 (not extended)	$ 175 81	
Initiation fees		$ 23 50
Dues		276 30
Assessments		36 30
Fines		2 25
Interest and dividends		5 42
All other sources		21 70
Total receipts		$ 365 47

CASH EXPENDITURE.

Expenses of Management.

Cash paid during 1901:	
Registration fee	$ 3 00
Per capita tax or levies for management	1 54
Law costs	50
Rent, light, heat and taxes	14 00
Managing officers' salaries, auditors' fees	35 13
Printing, stationery and advertising	42 27
Postage, telegrams and express	4 15
	$ 100 59

Miscellaneous Expenditure.

Sick benefits	10 70
Per capita tax	80
All other expenditure, detailed in memo	174 05
Grand totals	$ 286 14

THE MASSEY-HARRIS, TORONTO, EMPLOYEES' MUTUAL BENEFIT SOCIETY.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

Head Office, 923 King Street West, Toronto.

Organized June, 1883, incorporated in Ontario, 7th March, 1894.

The Executive Officers of the Society at 31st December, 1901, were as follows :

Chas Porter, President ..... Toronto.
Thos. Derose, 1st Vice-President ..... Toronto.
James Wilkie, 2nd Vice-President ..... Toronto.
W. W. Atkinson, Secretary ..... Toronto.
A. Chisholm, Treasurer ..... Toronto.

FUNERAL BENEFITS.

The Society undertakes Funeral Benefits.
The total membership was, at 31st December, 1901, 945.
Number of members who died during 1901, 10.
Total amount of Funeral Benefits paid in 1901, in respect of deceased members, $600.00.
Number of members' wives who died in 1901, 5.
Amount of Funeral Benefits paid in 1901, in respect of deceased wives, $150.00.
Funeral and Sick Benefits are paid out of the General Fund.
Amount at the credit of the General Fund at 31st December, 1901, $457 81.

SICK BENEFITS.

The Society undertakes Sick Benefits.
Number of members who received Sick Benefits during 1901, 261.
Total amount of Sick Benefits paid in 1901, $2,441.47.
Number of weeks' sickness experienced in 1901, 792.
Nothing was paid out for medical attendance during 1901.

ASSETS.

Actual cash on hand	$136 72
Dominion Bank, Toronto	321 09
Total assets	$457 81

LIABILITIES.—None.

MISCELLANEOUS.

Certain changes were made in 1901 in the organization and management which have been filed.
Assessments were made every four weeks.
Thirteen assessments were made during 1901.
The accounts were audited July, 1901, January, 1902.
The following books are kept : Cash book, ledger and minute book.
The names and post office addresses of the Auditors for 1901 were : S. W. Tench and L. Martin, Toronto.

CASH RECEIPTS.

Cash balance from 1900 (not extended)	$15.58	
Cash received during 1901 :		
Assessments		$3,733 80
Tickets for concert and excursion		15 60
Total		$3,749 40

CASH EXPENDITURE.

Cash paid during 1901 for :	
Law costs, affirmation fee	1 00
Registration fee (renewal)	10 00
Secretary's salary	60 00
Investigation of claims	5 00
Printing and postage	70
Expenses of management	$76 70

Miscellaneous Expenditure.

Funeral Benefits	750 00
Sick Benefits	2,441 47
Gratuities to distressed members	39 00
Total expenditure	$3,307 17

MASSEY-HARRIS COMPANY (LIMITED) RELIEF ASSOCIATION OF THE CITY OF BRANTFORD.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

Head Office, Brantford, Ontario.

Organized 13th April, 1885, and incorporated 2nd April, 1894.

The Executive Officers of the Society at the 31st December, 1901, were as follows :

John R. Neilson, President ..... Brantford.
Wm. R. Snodgrass, 1st Vice-President ..... Brantford.
Charles Greiner, 2nd Vice-President ..... Brantford.
Percy Gregory, Secretary ..... Brantford.
Franklin Grobb, Treasurer ..... Brantford.

FUNERAL BENEFITS.

The Society undertakes Funeral Benefits.
The total membership at 31st December, 1901, was 489.
Number of members of the Society who died in 1901, 1.
Funeral Benefits were paid in 1901 amounting to $48.00.

SICK BENEFITS.

The Society undertakes Sick Benefits.
Number of members who received Sick Benefits in 1901, 108.
Total amount of Sick Benefits paid in 1901, $1,604.70.
Number of weeks' sickness experienced in 1901, 417.
Total amount to the credit of the Sick Benefit Fund at 31st December, 1901, $455.45.

ASSETS.

Cash value of bonds	$500 00
Cash deposited in Standard Bank, Brantford	455 45
Other assets	15 00
Total assets	$970 45

LIABILITIES.—None.

MISCELLANEOUS.

Thirteen assessments were made in 1901 for the purpose of Funeral and Sick Benefits, payable every four weeks.

The Society's accounts for 1901 were audited January 22nd, 1902.

The following books of record and account are kept : Minute book, roll book and cash book.

The names and post office addresses of the auditors for 1901 were as follows : Frank House and Charles Dennison, Brantford.

No changes were made in 1901 in the Constitution and Rules of the Society in relation to benefits.

CASH RECEIPTS.

Cash balance from 1900 (not extended)	$84.80	
Cash received during 1901 from :		
Assessments		$2,060 35
Interest		17 50
Total receipts		$2,077 85

CASH EXPENDITURE.

Expenses of Management.

Law costs (affidavits)	$ 50
Registration fee	10 00
Officers' and auditors' fees	40 00
Printing, stationery, etc	4 00
Total expenses of management	$54 50

Miscellaneous Expenditure.

Funeral benefits	48 00
Sick benefits	1,604 70
Total expenditure	$1,707 20

POSTAL BENEFIT ASSOCIATION OF TORONTO.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER 1901.

Head Office, Post Office, Toronto.

Organized 8th of June, 1891; incorporated in Ontario, 17th November, 1894.

The Executive Officers of the Society at the 31st December, 1901, were as follows:

W. E. Lemon, President ..... Toronto.
H. S. Allen, Treasurer ..... Toronto.
T. D. Gould, Secretary ..... Toronto.
J. Callahan, J. Rutherford, W. H. Canniff, M. E. Hynes, } Executive Committee ..... Toronto.

FUNERAL BENEFITS.

Funeral benefits are undertaken by the Society, the total membership of which is 62.
No members of the Society died in 1901.
Total amount of funeral benefits paid in 1901, nil.
Cash in funeral benefit fund 31st December, 1901, $331.25.

SICK BENEFITS.—NONE.

ASSETS.

Cash on deposit in Imperial Bank	$342 42
Cash on hand	6 05
Dues and assessments due and unpaid	6 00
Total	$354 47

LIABILITIES—None.

MISCELLANEOUS.

Assessments are made once a month until the funds amount to $300.00.
No assessments were made during 1901.
The Society's accounts were duly audited on February 19th, 1902.
Books of record and account, kept for purposes of insurance certificates, are as follows: Cash Book, minute book, Treasurer's, members' signatures and by-laws.
Names and post office addresses of Auditors for 1901. J. S. Boddy and C. E. Swait, Toronto.
No changes were made in relation to insurance certificates during 1901.

CASH RECEIPTS.

Cash balance from 1900 (not extended)	$343 99	
Cash received during 1901 from:		
Assessment arrears		$7 50
Interest		9 98
Total		$17 48

CASH EXPENDITURE.

Cash paid during 1901 for:

(*a*) *Expenses of Management.*

Registration fee	$3 00
Secretary's salary	10 00
Total expenses of management	$13 00

(*b*) *Miscellaneons Expenditure.*—Nil.

VICTORIA LODGE OF GOOD SAMARITANS AND DAUGHTERS OF SAMARIA, HAMILTON, ONT.

Corporate Name : "Victoria Lodge, No. 7, I. O. G. S & D. of S."

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

Head Office, MacNab Street, N., Hamilton.

Organized 12th October, 1862 ; incorporated in Ontario 17th March, 1896.

The Executive Officers of the Society at the 31st of December, 1901, were as follows :

Mary Hawkins, Presiding Daughter ....Hamilton.
Henrietta Holland, Treasurer.....Hamilton.
Annie Gwyder, Secretary.....Hamilton.

FUNERAL BENEFITS.—No information.

SICK BENEFITS.

Sick benefits are undertaken by the Society with a membership of 33.
Number of members who received sick benefits during 1901, 4.
Amount of sick benefits paid during 1901, $39.00.
Number of weeks' sickness experienced during 1901, 13.
Amount standing to credit of sick and funeral benefit fund, $510.45.

ASSETS.—$510.45

LIABILITIES.—No information.

CASH RECEIPTS.

Cash balance from 1900 (not extended)	$13 04	
Application fees		$2 00
Initiation fees		4 00
Dues		97 75
Total receipts		$103 75

CASH EXPENDITURE.

Cash paid during 1901, for :

(*a*) *Expenses of Management.*

Registration fee	$3 00
Rent, light, heat and taxes	24 00
Supplies bought	15 00
	$42 00

(*b*) *Miscellaneous Expenditure.*

Per capita tax or levies other than for management	4 75
Sick benefits	39 00
Gratuities to distressed members	5 00
Total expenditure	$90 75

GENDRON MANUFACTURING COMPANY'S EMPLOYEES BENEFIT SOCIETY.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

Head Office, 137 Duchess Street, Toronto, Ont.

Organized 5th May, 1890 ; incorporated 24th July, 1894.

The Executive Officers of the Society at 31st December, 1901, were as follows :

Louis Dubois, President ..... Toronto.
John J. Moran, Secretary, 326 Wilton Ave ..... Toronto.
J. J. Brady, Treasurer ..... Toronto.

FUNERAL BENEFITS.

Funeral benefits are undertaken by the Society, with a total membership of 135.
Number of members who died during 1901, nil.
Amount paid for funeral benefits during 1901, nil.
Total amount to credit of the Fund, $25.00.

SICK BENEFITS.

Sick Benefits are undertaken by the Society.
Number of members of the Society who received sick benefits during 1901, 45.
Amount paid for sick benefits during 1901, $427.07.
Number of weeks' sickness experienced in 1901, 118.
Amount paid for medical attendance, $57.00.
Total amount to credit of Sick Benefit Fund, $204.98.

ASSETS.

Sick and Funeral Funds	$229 98
Total	$229 98

LIABILITIES— None.

MISCELLANEOUS.

Fifty-two assessments were made during 1901, payable weekly.
The Society's accounts were audited November 1st, 1901.
Names and addresses of the Auditors of accounts for 1901 : Milton Green and Thos. Ellerby, Toronto.

CASH RECEIPTS.

Cash balance from 1900 (not extended)	$132 80	
Cash received during 1901 :		
Dues		610 10
Total receipts		$610 10

CASH EXPENDITURE.

Cash paid during 1901 for :

(a) Expenses of Management.

Registration fee	3 00
Salaries of officers	24 00
Law costs	50
Printing, etc	90
Total expenses of management	$28 40

(b) Miscellaneous Expenditure.

Sick benefits	427 07
Medical attendance	57 00
Refund	45
Total expenditure	$512 92

THE DOMINION EXPRESSMEN'S SICK BENEFIT ASSOCIATION.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

Head Office, 48 Yonge Street, Toronto, Ont.

Organized 30th November, 1890, and incorporated in Ontario 6th December, 1893.

The Executive Officers of the Society at 31st December, 1901, were as follows:
F. W. Branscombe, President, Dominion Express .....Toronto.
John J. Murray, Secretary-Treasurer .....Toronto.

SICK BENEFITS.

Sick Benefits are undertaken by the Association. Membership 246.
Number of members who received Sick Benefits in 1901, 61.
Total amount of Sick Benefits paid in 1901, $1,064.37.
Number of weeks' sickness experienced during 1901, 178.
Total amount of cash standing to the credit of Sick Benefit Fund at 31st December, 1901, $1,471.00.

ASSETS.

Cash in Canadian Bank of Commerce	$1,471 00
Total assets	$1,471 00

LIABILITIES—None.

MISCELLANEOUS.

Assessments are made for the purpose of life insurance or benefit certificates monthly.
Twelve such assessments were made during the year 1901.
The Society's books were duly audited on January 6th, 1902.
The following books of record and account are kept for the purposes of Sick Benefits: Ledger, index book and bank book.
The names and post office addresses of the Auditors for 1901 were as follows: H. G. Voelker and John J. Clarke, Toronto.
Amount of bond of Secretary-Treasurer, $500.

CASH RECEIPTS.

Amount of cash on hand 31st December, 1900	$1,209 86	
Cash received during 1901 from:		
Dues		$1,414 50
Interest and dividends		25 21
Total receipts		$1,439 71

CASH EXPENDITURE.

Cash paid during 1901 for:

(*a*) *Expenses of Management.*

Registration	$ 3 00
Salaries, officers' and auditors' fees	75 00
Printing, stationery and advertising	21 50
Guarantee for Secretary-Treasurer	5 00
Expenses of annual meeting	2 00
Supplies bought	85
Total expenses of management	$107 35

(*b*) *Miscellaneous Expenditure.*

Sick benefits	1,064 37
Cheques drawn in 1900, paid in 1901	6 85
Total expenditure	$1,178 57

COBBAN MANUFACTURING COMPANY'S EMPLOYEES' MUTUAL BENEFIT SOCIETY.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

Head Office, Toronto.

Organized 19th January, 1889; incorporated in Ontario, 4th July, 1894.

The Executive Officers of the Society at the 31st December, 1901, were as follows:

F. E. Cooper, President ..... Toronto.
Wm. Mahaffey, Vice President ..... Toronto.
H. F. Oliver, Secretary ..... Toronto.
W. J. Faulkner, Treasurer ..... Toronto.

FUNERAL BENEFITS.

Funeral benefits are undertaken by the Society; total membership at 31st December, 1901, 120.
Number of members who died during 1901, 2.
Amount of funeral benefits paid during 1901, $60.00.

SICK BENEFITS.

Sick benefits are undertaken by the Society.
Number of members who received sick benefits during 1901, 23.
Amount paid for sick benefits during 1901, $239.50.
Number of weeks' sickness experienced in 1901, 68.
Total amount of cash standing to credit of Sick Benefit Fund, $100.00.

ASSETS.

Cash on deposit in Home Savings and Loan Company, Toronto	$100 00
Interest due and accrued	5 25
Total assets	$105 25

LIABILITIES.—None.

MISCELLANEOUS.

Assessments are made monthly.
Society's books were duly audited on December 20th, 1901.
Twelve assessments were made in 1901, payable second Tuesday each month.
The books of record kept are cash book and ledger.
Names and addresses of auditors for 1901 were as follows: F. Butt and W. Faulkner.

CASH RECEIPTS.

Cash balance from 1900 (not extended)	$105 25	.....
Cash receipts for 1901: (Application fees, dues, initiation and assessment fees)		$372 40
Total		$372 40

CASH EXPENDITURE.

(a) Expenses of Management.

Salaries, officers' and auditors' fees	$15 00
Registration fee	3 00
Total expenses of management	$18 00

(b) Miscellaneous Expenditure.

Funeral benefits	60 00
Sick benefits	239 50
Divided as dividends	60 15
Total expenditure	$377 65

THE HEINTZMAN & COMPANY'S EMPLOYEES' BENEFIT SOCIETY.

(Returns Book 524.)

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

Head Office, 117 King Street, West, Toronto, Ontario.

Organized and incorporated 19th December, 1885.

The Executive Officers of the Society at 31st December, 1901, were as follows:

C. Johnston, President ..... Toronto.
W. Thomas, Vice-President ..... Toronto Junct.
Wm. Ray, Treasurer ..... Toronto.
A. Linton, Secretary ..... Toronto.

DIRECTORS.

R. Burbridge ..... Toronto.
G. Grundler ..... Toronto.
H. Libby ..... Toronto.
J. Chubb ..... Toronto.

FUNERAL BENEFITS.

Funeral benefits are undertaken by the Society.
Total membership at 31st December, 1901, 165.
Two members died in 1901.
Funeral benefits were paid in 1901, amounting to $100.00.

SICK BENEFITS.

Sick benefits are undertaken by the Society.
Number of members of the Society who received sick benefits during 1901, 68.
Amount of sick benefits paid during 1901, $1,082.85.
Number of weeks' sickness experienced in 1901, 216.
Total amount to credit of General Fund, from which all claims are paid, $31.31.

ASSETS.

Balance to credit of Sick and Funeral Funds	$31 31

MISCELLANEOUS.

Dues are collected monthly.
The Society's accounts for 1901 were audited on the 28th January, 1902.
Certain changes were made during 1901 in the organization and management or the Constitution and Rules of the Society in relation to benefits.

CASH RECEIPTS.

Cash balance from 1900 (not extended)	$114 46	
Cash received during 1901:		
Assessments		$1,027 70
Total receipts		$1,027 70

CASH EXPENDITURE.

Cash paid during 1901 for:

(*a*) *Expenses of Management.*

Registration fee	$ 3 00
Salaries, officers' and auditors' fees	25 00
Total expenses of management	$ 28 00

(*b*) *Miscellaneous Expenditure.*

Sick benefits	1,082 85
Total expenditure	$1,110 85

THE ST. LAWRENCE FOUNDRY COMPANY EMPLOYEES' MUTUAL BENEFIT SOCIETY.

(Certificate No. 309.)

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

Head Office, Toronto.

Organized 2nd day of July, 1890 ; incorporated in Ontario 10th day of March, 1897.

The Executive Officers of the Society at the 31st December, 1901, were as follows :

Jas. Graham, President ..... Toronto.
Thos. J. Sedgewick, Vice-President ..... Toronto.
Chas. Oakley, Secretary ..... Toronto.
S. M. Gray, Treasurer ..... Toronto.

FUNERAL BENEFITS.

Funeral Benefits are undertaken by the Society with a membership of 234.

No members died during 1901 and no funeral benefits were paid.

SICK BENEFITS.

Number of members who received sick benefits during 1901, 29.

Total amount of sick benefits paid during 1901, $364.56.

Number of weeks' sickness experienced during 1901, 75.

Amount paid for medical attendance during 1901, $191.25.

Total amount of cash standing to credit of Sick Benefit Fund at the 31st December, 1901, $243.53.

ASSETS.

Actual cash on hand 31st December, 1901	$ 243 53

LIABILITIES.—None.

MISCELLANEOUS.

No actions or proceedings were instituted by or against the Society during 1901.

The books of the Society were duly audited Dec. 31st 1901.

The following books of record are kept : Secretary's Cash Book, Treasurer's Cash Book.

Names and addresses of Auditors of accounts of 1901 : Thos. Hern and J. V. Phipps, Toronto.

No changes were made during 1901 in the constitution and rules in relation to benefits.

CASH RECEIPTS.

Cash balance from 1900 (not extended)	$ 126 44	
Cash received during 1901 from :		
Dues		$ 672 90
Total		$ 672 90

CASH EXPENDITURE.

Cash paid during 1901 for :	
Registration fee	$ 3 00
Officers' salaries, etc	20 00
Other expenditure	1 70
Expenses of management	$ 24 70
Miscellaneous Expenditure.	
Sick benefits	364 5 6
Medical attendance	191 25
Grand totals	$ 580 51

THE ANDERSON FURNITURE COMPANY (LIMITED), EMPLOYEES' BENEFIT SOCIETY.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

Head Office, Woodstock, Ont.

Organized 1895 ; incorporated 29th January, 1896.

The Executive Officers of the Society at the 31st December, 1901, were as follows :

N. B. Davidson, President ..... Woodstock.
Wm. Stalker, Vice-President ..... "
Thomas Milburn, Secretary ..... "
T. J. McBeath, Treasurer..... ..... "

FUNERAL BENEFITS.

Funeral Benefits have been discontinued by the Society, the membership of which, at 31st December, 1901, was 302.

SICK BENEFITS.

Sick Benefits are undertaken by the Society.

Fifty-six members received Sick Benefits during 1901, amounting to $487.05.

Number of weeks' sickness experienced during 1901, 187.

Amount paid for medical attendance, $278.75.

Amount of cash standing to credit of the fund, $149.24.

ASSETS.

Cash on deposit to Society's credit not drawn against, in the Canadian Bank of Commerce, Woodstock	$ 149 24
Total	$ 149 24

LIABILITIES.—None.

MISCELLANEOUS.

Books kept by the Society : Cash book, minute book and members' roll.

The books of the Society were audited on July 4th, 1901, and 2nd January, 1902. Names of Auditors : Jos. W. Whealey, C. Babb.

RECEIPTS.

Cash balance from 1900 (not extended)	$ 34 13	
Assessments		$ 914 40
Total		$ 914 40

CASH EXPENDITURE.

Law costs	$ 1 00
Registration fee	3 00
Expenses of annual meeting	3 00
Printing.....	1 47
Salary of Secretary	20 00
Total management expenses	$ 28 47
Sick Benefits	487 05
Medical attendance.....	278 75
Refund to employees	5 02
Total expenditure	$ 799 29

HIS MAJESTY'S ARMY AND NAVY VETERANS SOCIETY (TORONTO).

(File p, 35.)

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

Head Office, Toronto.

Organized 9th August, 1887 ; incorporated in Ontario 25th January, 1888.

The Executive Officers of the Society at the 31st December, 1901, were as follows :

W. A. Collins, President ..... Toronto.
W. J. Kernish, Vice-President ..... "
Arthur J. Bennett, Secretary ..... "
Samuel Griggs, Treasurer ..... "
C. Hellingsworth, W. R. Simmons, J. Martin, } Trustees ..... Toronto.

FUNERAL BENEFITS.

Funeral benefits are undertaken by the Society.
Total membership at 31st December, 1901, 126.
Number of members who died during 1901, 5.
Amount paid for funeral benefits, $290.

ASSETS.

Cash value of real estate	$372 15
Cash on hand	7 00
Cash on deposit to Society's credit, not drawn against, in the following chartered banks :	
Bank of Commerce, Toronto	1,089 27
Interest due and accrued	59 15
Total assets	$1,527 57

LIABILITIES.—None.

MISCELLANEOUS.

No assessments are made, monthly payments being required.
The following books of record are kept : Minute Book, Cash Book and Ledger.
Names and addresses of auditors for 1901 were as follows . J. Brown, R. McQueen and R. N. Young, Toronto.

CASH RECEIPTS.

Cash balance from 1900 (not extended)	$7.00	
Application, initiation fees and dues		$771 14
Interest and dividends		59 15
Supplies sold		111 75
Rent		28 50
Total		$970 54

CASH EXPENDITURE.

(a) Expenses of Management.

Commission	$16 30
Law costs	34 50
Salaries, officers' and auditors' fees	49 00
Registration fee	3 00
Printing	10 15
Rent, light, etc	28 50
Postage, etc	32 25
Official Journal	7 50
Supplies bought	200 00
Interest	59 15
Total expenses of management	$440 70

(b) Miscellaneous Expenditure.

Funeral benefits	290 00
Gratuities to distressed members	34 00
Medical attendance	5 00
Total expenditure	$769 70

H. M. ARMY AND NAVY VETERANS' SOCIETY OF HAMILTON.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

Head Office, Foresters' Hall, St. James St. N., Hamilton, Ont.

Organized 5th October, 1889, and incorporated 4th January, 1897.

The Executive Officers of the Society at the 31st December, 1901, were as follows:

John Dow, President ..... Hamilton.
Thos. Legge, Treasurer ..... "
John Gardner, Secretary ..... "

FUNERAL BENEFITS.

Funeral benefits are undertaken by the Society.

Total membership at 31st December, 1901, 66.

Two members died during 1901, and $165 were paid as funeral benefits.

Total cash standing to credit of Funeral Benefit Fund at December 31st, 1901, $740.42.

SICK BENEFITS —None.

ASSETS.

Cash on hand	$11 38
Cash deposited in bank	670 24
Total assets	$681 62

LIABILITIES.—None.

MISCELLANEOUS.

The Society's accounts were duly audited on July 15th, 1901.

Names and post office addresses of the Auditors for 1901: Jas. Nolan, Hamilton; Arthur Blakemore, Hamilton.

RECEIPTS.

Cash balance from 1900 (not extended)	$670.24	
Initiation receipts		$12 50
Dues		333 80
Supplies sold		3 50
Interest		20 66
All other sources detailed in memo		33 38
Total receipts		$403 84

CASH EXPENDITURE.

Registration fee	$3 00
Supplies bought	15 75
Travelling expenses	4 25
Salaries	19 80
Rent	12 75
Printing and postage	5 21
Other management expenses (detailed in memo)	37 00
Total management expenses	$97 76
Funeral benefits	165 00
Medical attendance	66 00
Gratuities to distressed members	4 90
Total expenditure	$333 66

TORONTO CIVIC EMPLOYEES' BENEVOLENT ASSOCIATION.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

Head Office, 27 Englewood Avenue, Toronto, Ont.

Organized 10th March, 1890 ; incorporated 10th July, 1893.

The Executive Officers of the Society at the 31st December, 1901, were as follows :

Ed. Williams, President.....Toronto.
Joseph Beare, Treasurer.....Toronto.
Samuel Deans, Secretary.....Toronto.

FUNERAL BENEFITS.

Funeral Benefits are undertaken by the Society, with a membership of 97.

Number of members who died during 1901, 1.

Amount of Funeral Benefits paid during 1901, $25.

SICK BENEFITS.

Sick Benefits are undertaken by the Society.

Number of members who received Sick Benefits in 1901, 34.

Amount of Benefits paid in 1901, $365.60.

Number of weeks sickness experienced in 1901.—No information.

Amount paid for medical attendance, $70.25.

ASSETS.—No information.

LIABILITIES.—No information.

MISCELLANEOUS.

The accounts of the Society were duly audited for 1901 on January 3rd, 1902.

Names and addresses of the auditors for the year 1901 : Samuel Deans and Joseph Pasmore.

CASH RECEIPTS.

Cash balance from 1900 (not extended) $760.23.

Cash received during 1901 from :

Initiation fees	$24 00
Dues	374 25
Interest	24 99
All other sources	312 80
Total receipts	$736 04

CASH EXPENDITURE.

Cash paid during 1901 for :

Managing officers' salaries and officers' and auditors' fees	$26 60
Rent, etc	34 00
Per capita tax or levies for management	76 63
Travelling expenses	12 61
Postage and express	2 30
Total expenses of management	$152 14

(b) Miscellaneous.

Funeral benefits	25 00
Medical attendance	70 25
Sick benefits	365 60
Total expenditure	$612 99

THE ONTARIO BENEFIT SOCIETY.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

Head Office, Toronto, Ontario.

Organized 31st May, 1898; incorporated 31st May, 1898.

The Executive Officers of the Society at the 31st December, 1901, were as follows:

Fred. W. Unitt, Grand President ..... Toronto.
Wm. J. Graves, Grand Vice-President ..... "
W. S. Harrison, Grand Secretary-Treasurer ..... "
R. C. Graves, Superintendent ..... "

FUNERAL BENEFITS.

Funeral benefits are undertaken by the Society, the membership of which is 301.

No members of the Society died during 1901.

Total cash standing to credit of Funeral Benefit Fund at 31st December, 1901, $97.11.

SICK BENEFITS.

Sick Benefits are undertaken by the Society.

Number of members who received Sick Benefits during 1901, 50.

Amount paid for Sick Benefits during 1901, $751.61.

Number of weeks' sickness experienced during 1901, 181.

Amount paid for medical attendance during 1901, $91.95.

Cash on hand in Sick Benefit Fund at 31st December, 1901, $160.87.

ASSETS.

Cash on hand	$604 56
Assessments called, but not yet payable	83 81
Total assets	$688 37

LIABILITIES.—None.

MISCELLANEOUS.

No actions or proceedings were instituted against the Society during 1901.

Assessments for purposes of benefits are made monthly.

Twelve assessments were made during 1901, payable 1st of each month.

Books kept by the Society—cash book, individual ledger and members' roll.

The books of the Society were audited on February 1st, 1902, Names of auditors: Wm. Meen and J. L. Skerrow, both of Toronto.

During 1901 no changes were made in the Constitution and Rules in relation to Benefits.

RECEIPTS.

Cash balance from 1900 (not extended)	$561.15	
Assessments and dues		$1,121 62
		$1,121 62

CASH EXPENDITURE.

Expenses of Management.

Commissions	$66 95
Registration fee	3 00
Printing, stationery, etc	16 10
Salaries	108 00
Postage	40 60
Total expenses of management	$234 65

Miscellaneous Expenditure

Sick benefits	751 61
Medical attendance	91 95
Total expenditure	$1,078 21

THE UNITED DAUGHTERS OF CHATHAM.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

Head Office, 65 Princess Street, Chatham.

Organized October, 1855 ; incorporated in Ontario 12th October, 1898.

The Executive Officers of the Society at the 31st December, 1901, were as follows :

Mary Ann Anderson, President..... Chatham.
Adeline Lawrence, Vice-President..... "
Mary E. Anderson, Secretary..... "
Rebecca Venerable, Treasurer..... "

FUNERAL BENEFITS.

Funeral benefits are undertaken by the Society.
Total membership at 31st December, 1901, 40.
Two members died during 1901, and General Benefits were paid amounting to $56.00.

SICK BENEFITS.

Sick benefits are undertaken by the Society.
Number of members of the Society who received sick benefits during 1901, 6.
Total amount of benefits paid in 1901, $30.00.
Number of weeks' sickness experienced in 1901, 18.
Total amount of cash standing to credit of Sick Fund, $462.56.

ASSETS.

Cash on deposit in Bank of Montreal at Chatham	$400 00
" " Savings Bank "	37 88
" hand	24 68
	$462 56

LIABILITIES.—None.

MISCELLANEOUS.

No assessments are made, monthly payments being required.
Society's books were duly audited June 10th and December 9th, 1901.
Names and address of Auditors for 1901 were as follows : Mary A. Anderson, Mary E. Anderson and R. Venerable.

CASH RECEIPTS.

Cash balance from 1900 (not extended)	$483 64	
Dues		60 31
Interest		15 00
Drawn from bank		60 00
Total		$135 31

CASH EXPENDITURE.

(a) Expenses of Management.

Registration fee	$ 3 00
Postage, etc	17
Total expenses of management	$ 3 17

(b) Miscellaneous Expenditure.

Sick benefits	30 00
Funeral benefits	56 00
Total expenditure	$ 89 17

ORANGE YOUNG BRITON LODGE No. 33.

Corporate Name: "Lodge No. 33, L. O. Y. B." Certificate No. 265.

Annual Statement for the Year Ending 31st December, 1901.

Head Office, Lewis Street, Ottawa.

Organized 6th March, 1878, and incorporated in Ontario 31st November, 1895.

The Executive Officers of the Society at 31st December, 1901, were as follows:

G. Shepherd, Worshipful Master..... Ottawa.
W. McEwen, Deputy Master..... Ottawa.
W. J. Kussick, Secretary..... Ottawa.
W. H. Reilly, Treasurer..... Ottawa.

Funeral Benefits.

Number of members who died during 1901, 1.
No further information.

Sick Benefits.

Sick benefits are undertaken by the Society, with a membership of 94.
Number of members of the Society who received sick benefits during 1901, 7.
Total amount of benefits paid in 1901, $84.00.
Number of weeks sickness experienced in 1901, 28.
Total amount of cash standing to credit of Sick Fund at 31st December, 1901, $177.77.

Assets.—No information.

Liabilities.—No information.

Miscellaneous.

The Society's accounts were duly audited during 1901 on February 21st.
Names and addresses of Auditors: John Carleton and Ed. Ashe, Ottawa.

Cash Receipts.

Cash balance from 1900 (not extended)	$12.99	
Dues		$ 92 75
Initiation fees		9 50
Other sources		56 25
Total receipts		$158 50

Cash Expenditure.

Cash paid during 1901 for:

(a) Expenses of Management.

Per capita tax or levies for management	$ 19 00
Registration fee	3 00
Annual meeting	15 75
Rent, light, heat and taxes	20 00
Printing	48 21
Other expenses	37 10
Total expenses of management	$143 06

(b) Miscellaneous Expenditure.

Sick benefits	84 00
Total expenditure	$227 06

CIVIL SERVICE MUTUAL BENEFIT SOCIETY.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER 1901.

Head Office, Government Buildings, Ottawa.

Organized January, 1872 ; incorporated 11th July, 1893.

The Executive Officers of the Society at the 31st December, 1901, were as follows :
William Gliddon, Chairman ..... Ottawa.
A. G. Kingston, Treasurer ..... Ottawa.
W. J. Lynch, Secretary ..... Ottawa.

I. CURRENCY OF INSURANCE CERTIFICATES.

Amount covered by contracts other than for Endowment or for Sick and Funeral Benefits in force 31st December, 1901, $53,200.00.

II. MOVEMENT IN INSURANCE CERTIFICATES.

(*a*) Contracts for Endowments or for Benefits in the nature thereof.—None.

(*b*) *Contracts for Insurance other than Endowments, Sick Benefits and Funeral Benefits.*

	Number.	Amount.
		$ c.
Contracts in force 31st December, 1900	262	52,400 00
Add contracts taken during 1901, new and renewed	11	2,200 00
Gross number and amount of contracts on foot at any time during 1901	273	54,600 00
Deductions:	Number.	Amount.
		$ c.
Contracts matured in 1901	7	1,400 00
Total deductions extended	7	1,400 00
Net contracts on foot 31st December, 1901	266	53,200 00

III. AND IV. FUNERAL AND SICK BENEFITS.—None.

V. ASSETS.

Cash in Post Office Savings Bank, Ottawa $2,642 80

VI. LIABILITIES.—No information.

VII. MISCELLANEOUS.

Actions or proceedings instituted or prosecuted by or against the Society during 1901: No information.

The Society's books were duly audited on 24th January, 1902.

Names and post office addresses of the Auditors for 1901 were as follows: R. Devlin, G. A. Bell, and C. E. D. Chubbuck, all of Ottawa.

VIII. CASH RECEIPTS.

Cash balance from 1900 (not extended)	$2,583 35	
Dues		$1,454 80
Interest and dividends		61 93
Total receipts		$1 516 73

CASH EXPENDITURE.

Registration fee	$3 00
Salaries, officers' and auditors' fees	50 00
Printing, stationery, advertising and postage	4 28
Total expenses of management	$57 28
Miscellaneous Expenditure.	
Life insurance claims	1,400 00
Total expenditure	$1,457 28

THE COCKSHUTT PLOW COMPANY RELIEF ASSOCIATION.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

Head Office, Brantford.

Incorporated in Ontario August 19th, 1899.

The Executive Officers of Association at 31st December, 1901, were as follows:

Frank Cockshutt, Hon. President	Brantford.
Harry Cockshutt, President	Brantford.
Levi Fisher, First Vice-President	Brantford.
Chas. W. Cowherd, Second Vice-President	Brantford.
David Richardson, Secretary	Brantford.
Peter M. Yule, Treasurer	Brantford.

FUNERAL BENEFITS.

Funeral Benefits are undertaken by Society, total membership of which is 230.
No members died during 1901, and no funeral benefits were paid.
Total cash standing to credit of funeral benefit fund at 31st December, 1901, $189.55.

SICK BENEFITS.

Sick Benefits are undertaken by Society. Thirty-six members received sick benefits during 1901, amounting to $566.07.
Number of weeks sickness experienced in 1901? 158⅙.
Total amount of cash standing to credit of Sick Benefit Fund 31st December, 1901, $189.55.

MISCELLANEOUS.

The Society's accounts were audited January 22nd and 23rd, 1902.
The books of record kept, are as follows: Assessment book, Financial detail book, Cash book, Minute book.
Names and Post Office addresses of the Auditors of accounts of 1901, James Murphy and F. W. Hartley, Brantford.
No changes were made in regard to Sick Benefits during 1901.

CASH RECEIPTS.

Cash balance from 1900 (not extended)	$94 72	
Assessments		$668 15
All other sources		11 25
Total		$679 40

CASH EXPENDITURE.

Registration fee	$3 00
Printing, stationery and advertising	4 00
Other expenses	11 50
Total	$18 50

MISCELLANEOUS EXPENDITURE.

Sick benefits	566 07
Grand totals	$584 57

THE VERITY PLOW COMPANY RELIEF ASSOCIATION.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

Head Office, Brantford, Ont.

Organized 24th August, 1899 ; incorporated 6th September, 1899.

The Executive Officers of the Society at 31st December, 1901, were as follows :

W. J. Verity, Honorary President	Brantford.
R. J. Eacrett, President	"
David Spicer, 1st Vice-President	"
R. Cooper, 2nd Vice-President	"
N. W. Creech, Secretary	"
Verity Plow Co., Treasurer	"

FUNERAL BENEFITS.

Funeral benefits are undertaken by the Society, with a total membership of 203.
Number of members died during 1901, 1.
Amount paid for funeral benefits, $30.00.

SICK BENEFITS.

Sick benefits are undertaken by the Society.
Number of members of the Society who received sick benefits during 1901, 39.
Amount of benefits paid during 1901, $473.05.
Number of weeks' sickness experienced in 1901, 160.
Amount paid for medical attendance, nil.
Total amount to credit of Sick Benefit Fund, $518.08.

ASSETS.

Cash held by Treasurer (Verity Plow Co.)	$ 518 08
Total	$ 518 08

LIABILITIES.—None.

MISCELLANEOUS.

Assessments are made monthly.
Number of such assessments made during 1901, 14.
The Society's accounts were audited January 24th, 1902.
Names and addresses of the Auditors of accounts for 1901 : Harry Bond and H. W. Styles
Books of record and account kept : Assessment roll, cash books, ledger and minute book.
No changes were made during 1901 in the organization or management or in the Constitution and rules in relation to benefits.

CASH RECEIPTS.

Cash balance from 1900 (not extended)	$ 274 07	
Cash received during 1901 from :		
Dues		$ 628 15
Interest and dividends		22 41
All other sources		150 00
Total		$ 800 56

CASH EXPENDITURE.

Cash paid during 1901 for :	
Registration fee	$ 3 00
Law costs	2 50
Officers' salaries, etc	40 00
Printing, stationery and advertising	2 50
Expenses of management	$ 48 00
Miscellaneous Expenditure.	
Funeral benefits	30 00
Sick benefits	473 05
Other expenditure	5 50
Grand totals	$ 556 55

WM. & J. G. GREEY'S EMPLOYEES' MUTUAL SICK BENEFIT SOCIETY.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

Head Office, 2 Church Street, Toronto.

Organized 1883 ; incorporated 11th January, 1899.

The Executive Officers of the Society at the 31st December, 1901, were as follows :

Wm. B. Ewing, President	Toronto.
Adam Henthorne, Vice-President	"
J. G. Greey, Treasurer	"
A. J. Smith, Secretary	"

SICK BENEFITS.

Number of members in the Society at 31st December, 1901, 98.
Number of members who received sick benefits during 1901, 29.
Total amount of sick benefits paid during 1901, $182.84.
Number of weeks' sickness experienced during 1901, 44⅞.
Total amount of cash standing to credit of Sick Benefit Fund at 31st December, 1901, $184 87.

ASSETS.

Cash in Imperial Bank, Toronto	$ 184 87

LIABILITIES.—None.

MISCELLANEOUS.

Number of members who died during 1901, 1.
Assessments are made for the purpose of benefits monthly.
Twelve such assessments were made during the year 1901.
The Society's books were duly audited in February, May, August and November.
The following books of record are kept : Minute Book, Secretary's and Treasurer's Cash Books.
The names and post office addresses of the Auditors for 1901 were as follows : W. B. Ewing and D. Blackie Toronto.

RECEIPTS.

Cash balance from 1900 (not extended)	$ 19 33	
Assessments		$ 352 93
Interest		1 70
Total		$ 354 63

CASH EXPENDITURE.

Registration fee	$ 3 00
Other expenses	3 25
Total management expenses	$ 6 25
Sick Benefits	182 84
Total expenditure	$ 189 09

TORONTO HEBREW BENEVOLENT SOCIETY.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER 1901.

Head Office, Toronto.

Incorporated, 17th February, 1899.

The Executive Officers of the Society at 31st December, 1901, were as follows:

Louis Waldman, President ..... Toronto.
Emanuel Gebertig, Vice-President ..... Toronto.
K. Yaffe, Treasurer ..... Toronto.
J. Turofsky, Secretary ..... Toronto.

FUNERAL BENEFITS.

Funeral Benefits are undertaken by the Society with a membership of 45.
Number of members who died during 1901.—None.
Amount of Funeral Benefits paid in respect of members during 1901.—None.
Number of members' children who died during 1901, 3.
Amount paid in respect of members' children during 1901, $15.00.
Total cash standing to credit of Sick and Funeral Fund, $157.00.

SICK BENEFITS.

Sick Benefits are undertaken by the Society.
Number of members who received sick benefits during 1901, 10.
Amount paid for sick benefits during 1901, $167.50.
Number of weeks' sickness experienced during 1901, 35.
Amount paid for medical attendance during 1901, $147.58.

ASSETS.

Cash in hands of Treasurer	$ 59 50
Cash on deposit in Dominion Bank, Toronto	97 50
Total assets	$157 00

LIABILITIES.—None.

MISCELLANEOUS.

Actions or proceedings instituted by or against Society during 1901.—None.
Assessments for purposes of benefits are made once or twice a year, if necessary.
One assessment was made during 1901, payable 31st September.
The Society's accounts were duly audited 17th October, 1901.
Books of record kept by the Society are: Day book, cash book, ledger and record book.
The auditors of accounts of 1901 were: Louis Waldman, M. Spegal and K. Yaffe, all of Toronto.
No changes were made during 1901 in the organization, management, constitution and rules of the society in relation to benefits.
Amount of bond of Treasurer, $25.00.

CASH RECEIPTS.

Cash balance from 1900 (not extended)	$124 39	
Cash received during 1901 from :		
Application fees		$ 16 50
Initiation fees		16 00
Dues		450 59
Assessments		22 50
Interest		4 05
Total receipts		$509 64

CASH EXPENDITURE.

Cash paid during 1901 for :	
Organization expenses	$ 15 00
Registration fee	3 00
Rent, light and heat	38 25
Officers' salaries	25 00
Stationery and postage	26 22
Total expenses of management	$107 47

Miscellaneous Expenses,

Funeral benefits	15 00
Sick benefits	167 50
Medical attendance	147 58
Gratuities to distressed members	14 48
Total expenditure	$452 03

TORONTO RAILWAY EMPLOYEES' UNION AND BENEFIT SOCIETY.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

Head Office, Richmond Hall, Toronto.

Organized 24th of August, 1893, and incorporated in Canada, 30th November, 1893, re-incorporated in Ontario, 26th April, 1897.

The Executive Officers of the Society at 31st December, 1901, were as follows :

F. Marshall, President ..... Toronto.
W. T. Thomson, Vice-President ..... Toronto.
M. Sinclair, Fin. Secretary ..... Toronto.
F. McKenna, Rec. Secretary ..... Toronto.
B. Bacon, Treasurer ..... Toronto.

FUNERAL BENEFITS.

Funeral benefits are undertaken by the Society.

Number of members who died during 1901, 1.

Amount of funeral benefits paid in respect of deceased member, $75.00.

SICK BENEFITS.

Sick benefits are undertaken by the Society.

Number of members who received sick benefits during 1901, 35.

Total amount of benefits paid in 1901 in respect of sick members, $349.02.

Number of weeks' sickness experienced in 1901, 130.

Amount paid for medical attendance during 1901, $255.75.

Amount standing to credit of Sick Benefit Fund 31st December, 1901, $1,038.75.

ASSETS.

Cash in Bank of Commerce 31st December, 1901	$1,329 62

LIABILITIES.—None.

MISCELLANEOUS.

The Society's Books were audited for 1901 in January, 1902.

Names and addresses of auditors for 1901 were as follows : James McDonald, F. McKenna and P. Corridon, Toronto.

No changes were made during 1901 in the Constitution and Rules in relation to benefits.

CASH RECEIPTS.

Cash balance 31st December, 1900	$1,274 49	
Application fees		$ 36 55
Dues		899 00
Assessments		12 95
Other sources		167 40
		$1,115 90

CASH EXPENDITURE.

(*a*) *Expenses of Management.*

Per capita tax	$ 341 00
Registration fee	3 00
Supplies	28 40
Officers' salaries	67 25
Rent, light, heat and taxes	54 00
Postage, telegrams and express	14 24
Travelling expenses	62 00
Printing, stationery and advertising	29 25
Total cost of management	$599 14

(*b*) *Miscellaneous Expenditure.*

Funeral benefits	75 00
Sick benefits	349 02
Gratuities to distressed members	51 00
Medical attendance	255 75
Total expenditure	$1,329 91

YOUNG MEN'S HEBREW ASSOCIATION OF TORONTO NO. 1.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

Head Office, Toronto, Ont.

Organized 2nd August, 1896 ; incorporated 25th November, 1896.

The Executive Officers of the Society at the 31st December, 1901, were as follows :

Frank Davis, President ..... Toronto.
Abraham Simon, Vice-President ..... Toronto.
Elias Robinson, Secretary ..... Toronto.
Jacob Stien, Treasurer ..... Toronto.

FUNERAL BENEFITS.

Funeral benefits are not undertaken by the Society.

Total membership at 31st December, 1901, 53.

SICK BENEFITS.

Sick Benefits are undertaken by the Society.

Number of members who received sick benefits during 1901, 3.

Amount paid for sick benefits during 1901, $27.00.

Number of weeks' sickness experienced in 1901, 9.

Amount paid for medical attendance during 1901, $70.75.

ASSETS.

Cash on hand	$66 40

LIABILITIES.—None.

MISCELLANEOUS.

Dues are paid monthly by the members.

The accounts of the Society were audited on 13th January, 1902.

The books of record and account are : Minute book, cash book and ledger.

Names and addresses of the auditors for 1901 : S. Rosen, J. Harris, A. Simon, and M Shaloff, of Toronto.

CASH RECEIPTS.

Cash balance from 1900 (not extended)	$258 02	
Cash received during 1901 from :		
Application and initiation fees		$ 45 00
Dues		205 40
Total receipts		$250 40

CASH EXPENDITURE.

(a) Expenses of Management.

Law costs	$ 1 00
Registration fee	3 00
Printing, stationery and advertising	5 00
Postage, telegrams, express	10 42
Rent	98 46
Officers' salaries and officers' and auditors' fees	11 25
Total expenses of management	$129 13

(b) Miscellaneous Expenditure.

Medical attendance	70 75
Sick benefits	27 00
Other expenditure	215 14
Total expenditure	$442 02

BARTENDERS' BENEVOLENT ASSOCIATION.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

Head Office, Toronto, Ont.

Organized August, 1900; incorporated 18th August, 1900.

The Executive Officers of the Society at the 31st December, 1901, were as follows:

Jas. Seymour, President ..... Toronto.
W. D. Sprinks, Recording Secretary ..... Toronto.
T. A. Martin, Treasurer ..... Toronto.
W. Doley, T. Downey, J. J. Chadwick, Trustees ..... Toronto.

FUNERAL BENEFITS.

Funeral Benefits are undertaken by the Society with a membership of 54.
Number of members who died during 1901, 1.
Amount of Funeral Benefits paid in respect of deceased member, $100.00.

SICK BENEFITS.

Number of members who received sick benefits during 1901, 6.
Amount of sick benefits paid during 1901, $93.50.
Number of weeks' sickness experienced during 1901, 26.
Amount paid for medical attendance during 1901, $81.20.
Total cash standing to credit of Sick Benefit Fund at 31st December, 1901, $383.56.

ASSETS.

Cash on deposit to the Society's credit, not drawn against, in the following chartered banks:	
Bank of Commerce, Toronto	$410 11
Interest due	7 99
Total assets	$418 10

LIABILITIES.

Due Treasurer	$26 55
Total liabilities	$26 55

MISCELLANEOUS.

The Society's accounts were duly audited in December, 1901.

Names and addresses of the auditors of accounts of 1901: W. Miles, E. Walkinshaw, and J. Deitch, all of Toronto.

No changes were, during 1901, made in the organization and management or in the Constitution and Rules of the Society in relation to Benefits.

Cash Receipts.

Cash balance from 1900 (not extended)	$330 23	
Cash received during 1901 from :		
Application fees, initiation fees, dues		$362 22
Interest		7 99
Total receipts		$370 21

Cash Expenditure.

Law costs	$ 75
Registration fee	3 00
Supplies bought	1 95
Rent	18 00
Printing	2 50
Postage	5 13
Total management expenses	$31 33
Funeral benefits	100 00
Sick benefits	93 50
Medical attendance	81 20
Other expenditure, detailed in memo	10 85
Total expenditure	$316 88

BAIN WAGON CO. EMPLOYEES MUTUAL BENEFIT ASSOCIATION.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

Head Office, Woodstock.

Incorporated 19th January, 1900.

The Executive Officers of the Society at the 31st December, 1901, were as follows :

Wm. Izzard, President ..... Woodstock.
George Coleman, Vice-President ..... Woodstock.
D. S. McLeod, Treasurer ..... Woodstock.
H. M. Russ, Secretary ..... Woodstock.

SICK BENEFITS.

Sick benefits are undertaken by the Society, the membership of which is 189.

Number of members who received sick benefits during 1901, 60.

Total amount of benefits paid in 1901, $472.50.

Number of weeks' sickness experienced in 1901, 163.

Total amount of cash standing to credit of Sick Benefit Fund, $266.80.

ASSETS.

Cash in Bank of Commerce, Woodstock	$266 80

LIABILITIES.—None.

MISCELLANEOUS.

Assessments are made for the purpose of benefits monthly and are payable 1st of each month. Twelve such assessments were made during 1901.

The Society's books were duly audited on July 1st, 1901, and January 1st 1902.

The names and post office addresses of the auditors for 1901 were as follows : William Walton, Woodstock, B. Rennie and H. Caufield, Woodstock.

No changes were made during 1901 in the organization, management or constitution and rules of the Society.

CASH RECEIPTS.

Cash balance for 1900	$323 50	
Cash received during 1901 from :—		
Initiation fees		79 00
Dues		321 30
All other sources, per memorandum attached		48 00
Total receipts		$448 30

CASH EXPENDITURE.

Law costs	1 00
Registration fees	3 00
Officers' and auditors' salaries	16 55
Printing, stationery and advertising	1 70
Total expenses of management	$ 22 25
Sick benefits	472 50
Other expenditure	10 25
Total expenditure	$505 00

KARN & CO. EMPLOYEES' MUTUAL BENEFIT ASSOCIATION

(Certificate No. 477.)

ANNUAL STATEMENT FOR YEAR ENDING 31ST DECEMBER, 1901.

Head Office, Woodstock, Ontario.

Incorporated in Ontario, January, 22nd, 1900.

The Executive Officers of the Society at the 31st December, 1901, were as follows:

Frank Whitcombe, President	Woodstock.
Edward Barr, Vice-President	Woodstock.
W. E. Gould, Secretary-Treasurer	Woodstock.
George Hart, O. H. Osgoode, George Sissions, Harry Hampson, Jno. Manning, Frank Mutch, Board of Management	Woodstock.

SICK BENEFITS.

Sick benefits are undertaken by the Society with a membership of 136.
Number of members who received sick benefits during 1901. No information.
Number of weeks' sickness experienced during 1901. No information.
Amount paid in respect of sick members during 1900, $292.75.
Amount paid for medical attendance, $123.75.

ASSETS.

Balance on hand	$37 65

RECEIPTS.

Balance from last term	34 17
Dues and assessments	446 52
Interest	36
Donation	15 00
Total receipts	$496 05

EXPENDITURE.

(*a*) *Expenses of Management.*

Registration	3 00
Salary of Secretary-Treasurer	13 35
Stationery	55
Total expenses of management	$16 90

(*b*) *Miscellaneous Expenditure.*

Death benefit	25 00
Sick benefits	292 75
Medical officer's salary	123 75
	$458 40

BERTRAM ENGINE WORKS COMPANY MUTUAL BENEFIT ASSOCIATION.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

Head Office, Corner Bathurst and Niagara Sts., Toronto, Ont.

Incorporated 21st December, 1900.

The Executive Officers of the Society at 31st December, 1901, were as follows :

Edwin Verney, President ..... Toronto.
J. Dause, Vice-President ..... Toronto.
W. P. McCulloch, Secretary ..... Toronto.
D. Montgomery, Treasurer ..... Toronto.

FUNERAL BENEFITS.

Funeral benefits are undertaken by the Society, with the total membership of 130.
Number of members who died during 1901, 3.
Amount paid for funeral benefits during 1901, $100.00.
Total amount to the credit of the Sick and Funeral Fund, $35.31.

SICK BENEFITS.

Sick Benefits are undertaken by the Society.
Number of members of the Society who received sick benefits during 1901, 52.
Amount paid for sick benefits during 1901, $505.45.
Number of weeks' sickness experienced in 1901, 130.
Amount paid for medical attendance, $208.10.

ASSETS.

Sick and Funeral Fund	$ 35 31
Total	$ 35 31

LIABILITIES.

Sick and Funeral Benefits	$ 55 00
Total	$ 55 00

MISCELLANEOUS.

Assessments are made weekly. Fifty-two such assessments were made during 1901.
The Society's accounts were audited in July, 1901, and January, 1902.
Names and addressess of Auditors of 1901 : H. Goodes and Thos. Craig, Toronto.
The books of record or account kept are : Secretary's and Treasurer's cash-books : membership roll-book ; bank-book, minute-book, and Secretary's pay-cheque book.
No changes were made during 1901 in the organization or management, or in the Constitution or Rules of the Society.
Amount of Bond of Treasurer, $300.00.

CASH RECEIPTS.

Cash received during 1901 from :	
Assessments	$ 862 83
Interest	25
	$ 863 08

CASH EXPENDITURE.

Cash paid during 1901 for :	
Registration fee	$ 3 00
Expenses of annual meeting	1 22
Secretary's salary	10 00
Total expenses of management	$ 14 22
(*b*) *Miscellaneous.*	
Funeral benefits	100 00
Sick benefits	505 45
Medical attendance	208 10
Total expenditure	$ 827 77

GUTTA PERCHA AND RUBBER MANUFACTURING COMPANY OF TORONTO, LIMITED, EMPLOYEES' SICK BENEFIT SOCIETY.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1901.

Head Office, Toronto.

Incorporated 17th June, 1901.

The Executive Officers of the Society at the 31st December, 1901, were as follows :

H. Shelley, President ..... Toronto.
J. M. Ogilvie, Vice-President ..... "
F. H. Matthews, Treasurer ..... "
D. S. McLellan, Secretary ..... "

FUNERAL BENEFITS.

Funeral benefits are undertaken by the Society with a membership of 223.

No members died during 1901 and no funeral benefits were paid,

SICK BENEFITS.

Sick benefits are undertaken by the Society.

Number of members who received sick benefits during 1901, 33.

Total amount of sick benefits paid during 1901, $291 30.

Number of weeks' sickness experienced during 1901, 71.

Total amount of cash standing to credit of Sick Benefit Fund at 31st December, 1901, $96.90.

ASSETS.

Cash deposited in Standard Bank, Toronto	$ 96 90

LIABILITIES.—None.

MISCELLANEOUS.

Assessments for purposes of Sick and Funeral Fund are made monthly and are payable on the first of each month. Seven such assessments were made during 1901.

The accounts of the Society were duly audited in September, 1901, and March, 1902.

Names and addresses of Auditors for 1901 :—R. McLean, H. Hughes, and M. Holden, Toronto.

RECEIPTS.

Dues	$ 396 35
Donation	35 00
	$ 431 35

EXPENDITURE.

(a) Expenses of Management.

Rent	$ 3 50
Printing, stationery and advertising	38 25
Postage and express	1 40
	$ 43 15

(b) Miscellaneous Expenditure.

Sick benefits	291 30
	$ 334 45

ITALIAN WORKINGMEN'S ASSOCIATION OF ONTARIO.

Date of application for registry, 13th December, 1901.

1. *Society, how constituted or incorporated.*—The Society was incorporated on the 31st day of December, 1901, and the documents evidencing the same are filed or deposited in the office of the Provincial Registrar at Toronto.

2. *Incorporation, how effected.*—The incorporation was effected under R.S.O. 1897, chap. 203.

3. *The legislative enactments* by which the powers, duties, rights and obligations of the Society are now declared, defined, limited or governed are the following: R.S O. 1897, chap. 203.

4. The Head Office of the Society is at Toronto, Ont. Suits by or against the Society may be brought in the name of the Italian Workingmen's Association of Ontario.

5. The Society by itself undertakes exclusively with members of the Society the following insurance: Sick and Funeral Benefits.

6. The document filed as exhibit No. 1 is declared to be a true copy of the Constitution and By-laws of the Society, so far as they relate to the insurance contracts.

VITTORIO EMMANUELE III. SOCIETY.

Date of application for registry, 27th February, 1902.

1. *Society, how constituted or incorporated.*—The Society was incorporated on the 17th day of February, 1902, and the documents evidencing the same are filed or deposited in the office of the Provincial Registrar at Toronto.

2. *Incorporation, how effected.*—The incorporation was effected under R.S.O. 1897, chap. 203.

3. *The legislative enactments* by which the powers, duties, rights and obligations of the Society are now declared, defined, limited or governed, are the following: R.S.O. 1897, chap. 203.

4. The Head Office of the Society is at Toronto, Ont. Suits by or against the Society may be brought in the name of the Vittorio Emmanuele III. Society.

5. The Society by itself undertakes exclusively with members of the Society the following insurance: Sick and Funeral Benefits.

6. The document filed as exhibit 1 is declared to be a true copy of the Constitution and By-laws of the Society, so far as they relate to the insurance contracts.

HAMILTON STEEL AND IRON CO.'S EMPLOYEES' BENEFIT SOCIETY.

Date of application for registry, 22nd February, 1902.

1. *Society, how constituted or incorporated.*—The Society was incorporated on the 27th day of February, 1902, and the documents evidencing the same are filed or deposited in the office of the Provincial Registrar at Toronto.

2. *Incorporation, how effected.*—The incorporation was effected under R. S. O. 1897, chap. 203.

3. *The legislative enactments* by which the powers, duties, rights and obligations of the Society are now declared, defined, limited or governed are the following: R. S. O. 1897, chap. 203.

4. The Head Office of the Society is at Hamilton, Ont. Suits by or against the Society may be brought in the name of the Hamilton Steel and Iron Co.'s Employees' Benefit Society.

5. The Society by itself undertakes exclusively with members of the Society the following insurance: Sick and Funeral Benefits.

6. The document filed as exhibit 1 is declared to be a true copy of the Constitution and By-laws of the Society, so far as they relate to the insurance contracts.

TORONTO RAILWAY ELECTRICAL AND MECHANICAL BENEFIT ASSOCIATION.

Date of application for registry, 27th June, 1902.

1. *Society, how constituted or incorporated.*—The Society was incorporated on the 30th day of June, 1902, and the documents evidencing the same are filed or deposited in the office of the Provincial Registrar at Toronto.

2. *Incorporation, how effected.*—The incorporation was effected under R. S. O. 1897, chap. 203.

3. *The legislative enactments* by which the powers duties, rights and obligations of the Society are now declared, defined, limited or governed, are the following: R. S. O. 1897, chap. 203.

4. The Head Office of the Society is at Toronto, Ont. Suits by or against the Society may be brought in the name of the Toronto Railway Electrical and Mechanical Benefit Association.

5. The Society by itself undertakes exclusively with members of the Society the following insurance: Sick and Funeral Benefits.

6. The document filed as exhibit 1 is declared to be a true copy of the Constitution and By-laws of the Society, so far as they relate to the insurance contracts.

COMPARATIVE TABLES :

SHOWING

Life Insurance ; Sick and Funeral Benefits ; Membership ; Assets and Liabilities.

Table 1.—Life Insurance or Benefits in the nature thereof.

Table 2.—Sick and Funeral Benefits.

TABLE I.—LIFE INSURANCE OR BENEFITS IN THE NATURE THEREOF.

Short name of Society.	Total membership in Ontario at 31st December, 1901.	No. of insurance certificates in force anywhere at 31st December, 1901.	Amount of insurance in force anywhere at 31st December, 1901.	No. of claims matured in Ontario in 1901.	Amount of insurance benefits paid in 1901 in Ontario.	Amount of disability benefits paid in 1901 in Ontario.	Assets in Ontario at 31st December, 1901.	Liabilities in Ontario reported at 31st December, 1901.	Total assets anywhere.	Total liabilities anywhere.
			$ c.		$ c.	$ c.	$ c.	$ c.	$ c.	$ c.
Chosen Friends, Grand Council Canadian Order.	21,672	22,574	24,370,250 00	152	174,303 93	3,250 00	275,174 86	15,662 89	275,174 86	15,662 89
Civil Service Mutual Benefit Society	266	266	53,200 00	7	1,400 00	.....	2,642 80	.....	2,642 80	.....
Commercial Travellers' Association of Canada	5,486	.....	.....	46	36,450 00	.....	358,323 70	7,300 00	358,323 70	7,300 00
Commercial Travellers' M B. Scty of West Ont	858	858	736,164 00	15	14,858 00	.....	11,921 44	Nil.	11,921 44	Nil.
Emerald Beneficial Association, Grand Branch	56	56	5,650 00	3	282 50	.....	194 74	67 50	194 74	67 50
Federated Letter Carriers	185	313	.....	2	644 00	.....	1,290 96	.....	1,290 96	.....
Foresters, Canadian Order	27,610	44,865	45,716,000 00	131	133,442 65	.....	1,115,259 00	20,809 78	1,177,911 88	20,809 78
Foresters, Catholic Order	6,226	94,902	100,497,900 00	36	38,500 00	.....	.....	.....	428,279 84	75,150 00
Hamilton Police Benefit Fund	51	.....	.....	.....	.....	.....	18,712 14	Nil	18,712 14	Nil.
Home Circles, Canadian Order of	13,413	14,274	21,255,500 00	103	166,908 23	2,280 00	209,814 37	24,212 39	220,300 99	27,212 39
Knights of the Maccabees, Supreme Tent	15,751	240,299	325,780,533 34	93	114,518 33	11,333 30	42,438 74	.....	2,116 385 75	426,975 59
Knights of Pythias, Grand Lodge	1,328	57,075	101,265,500 00	.....	.....	.....	54 77	.....	.....	.....
Knights of St. John and Malta	161	2,821	3,482,500 00	1	1,000 00	.....	.....	.....	20,537 97	27,500 00
London Police Benefit Fund	42	42	.....	.....	.....	995 80	17,414 44	.....	17,414 44	.....
Mutual Masonic Compact	113	113	11,300 00	4	400 00	.....	450 23	.....	450 23	.....
Oddfellows, Canadian Order	3,741	3,447	2,448,900 00	18	9,050 00	500 00	39,075 20	174 11	39,075 20	174 11
Oddfellows' Relief Association	9,127	13,562	17,506,750 00	58	80,000 00	1,750 00	215,027 10	4,000 00	270,029 89	6,500 00
Orange Grand Lodge of B.A	65,000	2,653	2,653,000 00	22	22,000 00	.....	5,052 60	3,000 00	5,052 60	4,000 00
Royal Arcanum	3,323	231,132	585,704,000 00	37	93,224 53	.....	36,533 99	.....	2,918,675 00	748,197 82
Royal Templars of Temperance, Supreme Body	6,987	6,443	7,958,000 00	55	76,734 69	9,779 88	97,195 19	10,900 00	102,195 19	13,900 00
Société des Artisans	740	16,284	16,198,400 00	9	5,800 00	2,931 26	.....	.....	348,901 72	7,000 00
Sons of England	10,815	3,263	3,374,350 00	20	20,900 00	300 00	48,089 96	4,384 90	48,089 96	4,384 90
Sons of Scotland	5,620	6,088	5,038,500 00	51	43,558 17	.....	121,587 49	3,000 00	121,587 49	3,000 00
St. Joseph, Union of, Ottawa	2,582	4,203	4,724,590 00	15	14,243 16	.....	35,354 78	7,754 19	35,354 78	7,754 19
Toronto Firemen's Benefit Fund	179	179	.....	1	1,622 00	348 47	26,173 20	Nil.	26,173 20	Nil
Toronto Police Benefit Fund	283	283	.....	2	2,433 75	.....	159,216 89	Nil.	159,216 89	Nil.
United Workmen, Ancient Order	42,552	43,890	71,061,500 00	346	632,000 00	.....	369,889 69	124,663 67	369,889 69	124,663 67
United Protestant Benevolent Association	149	54	40,000 00	.....	.....	.....	675 69	177 67	675 69	177 67
Grand totals	244,316	809,939	1,339,882,487 34	1,227	1,684,273 94	33,468 71	3,207,563 97	226,107 10	9,094,459 04	1,520,430 51

TABLE II.—SICK AND FUNERAL BENEFITS.

Short name of Society.	No. of members reported at 31st December, 1901.	No. of members who died during 1901. (†Members' children.) (**Members' wives.)	Amount paid for funeral benefits. (†Members' children.) (**Members' wives.)	No. of members sick during 1901.	No. of weeks' sickness experienced during 1901.	Amount paid for sick benefits during 1901.	Amount paid for medical attendance.	Amount paid for special relief.	Assets at 31st December, 1901.	Liabilities at 31st December, 1901.
			$ c.			$ c.	$ c.	$ c.	$ c.	$ c.
Anderson Furniture Co. Employees' B. Society	302	.....	.....	56	187	487 05	278 75	.....	149 24	Nil.
Army and Navy Veterans, Toronto	126	5	290 00	.....	.....	.....	5 00	34 00	1,527 57	Nil.
Army and Navy Veterans, Hamilton	66	2	165 00	.....	.....	.....	66 00	4 90	740 42	.....
Bain Wagon Co. Employees' M. B. Assn	189	.....	.....	60	163	472 50	.....	.....	266 80	.....
Bank of B. N. A. Widows' and Orphans' Fund	188	.....	.....	.....	.....	.....	.....	2,513 04	86,666 28	Nil.
Bartenders' Benevolent Association	54	1	100 00	6	26	93 55	81 20	.....	391 55	26 55
Bertram Engine Works Co. M. B. Assn	130	3	100 00	52	130	505 45	208 10	.....	35 31	55 00
Bricklayers' and Masons' Union No. 1, of Ont	60	1	100 00	9	39	78 00	.....	.....	.....	.....
Canada Atlantic Ry. Employees' S. and D. Society	25	.....	.....	3	15	46 00	.....	.....	72 36	.....
Chosen Friends, Canadian Order of*	.....	21	1,050 00	711	2,684	11,052 70	1,425 26	10 00	.....	.....
Cigarmakers' Union No. 27, Toronto	218	2 **3	920 00 **120 00	37	140	701 80	.....	324 95	1,082 31	.....
" " 55, Hamilton	198	.....	.....	25	.....	563 90	.....	12 00	1,566 61	.....
" " 59, Brantford	.....	.....	.....	2	2	10 70	.....	159 40	254 14	Nil.
Cobban Mfg. Co's Employees' M. B. Society	120	2	60 00	23	68	239 50	.....	.....	105 25	.....
Cockshutt Plow Co. Relief Association	230	.....	.....	36	158	566 07	.....	.....	189 55	.....
Daughters' and Maids' of England, Grand Lodge	1,095	6	270 00	.....	.....	.....	.....	.....	3,709 92	.....
" " Subordinates	.....	.....	.....	.....	631	1,504 60	1,328 85	.....	4,386 53	90 25
" " Juvenile	.....	.....	.....	.....	62	84 87	172 65	.....	639 30	.....
Dominion Expressmen's S. B. Association	246	.....	.....	61	178	1,064 37	.....	.....	1,471 00	Nil.
Emerald Beneficial Association, Subordinate Bodies*	.....	.....	.....	26	47	170 00	68 00	.....	114 92	27 25
Foresters, Canadian Order, High Court*	.....	.....	4,110 00	3,643	17,279	73,056 20	.....	.....	.....	.....
" " Subordinate Courts*	.....	210	1,002 67	.....	.....	18,098 31	12,523 31	.....	68,027 20	.....
Gendron Mfg. Co. Employees' M. B. Society	135	.....	.....	45	118	427 07	57 00	.....	.....	.....
German Benevolent Society	19	1 **1	60 00 **20 00	.....	.....	103 00	12 50	.....	429 02	.....
Globe Printing Co's Employees' B. Society	76	1	100 00	16	63	282 50	.....	.....	628 95	.....
Gutta Percha and Rubber Mfg. Co. of Toronto, Limited, Employees' S. B. Society	223	.....	.....	33	71	291 30	.....	.....	96 90	Nil.
Heintzman & Co's Employees' S. B. Society	165	2	100 00	68	216	1,082 85	.....	.....	31 31	.....
Hibernians, Ancient Order	996	2	400 00	40	240	1,200 00	900 00	.....	.....	.....
Home Circles, Canadian Order of, Supreme Body*	.....	.....	.....	105	507	2,028 00	.....	.....	.....	.....

* Included in membership in Table I.

Irish Catholic Benevolent Union, Grand Body	286	2	200 00	48	155				1,057 65		
" " Subordinate Bodies						596 00	308 13	10 00	1,777 60		
Italian Benevolent Society	50	1	62 00	17	67	95 32	40 00		1,243 72	Nil.	
Karn & Co. Employees' M. B. Assn	136	1	25 00			292 75	123 75		37 65		
Knights of the Maccabees*		25	1,250 00	1,528	5,529	33,175 00		1,824 00			
Knights of Pythias, Subordinate Lodges*				156	712	2,374 15	758 76	188 80	17,553 48	242 50	
Knights of St. John, Ontario Grand Commandery, Grand Body									148 85		
" " Subordinate Com	268	3	50 00	18	78	312 00	168 76		1,359 94	68 10	
" " Auxiliary Coms	116			27	65	195 00	154 00		404 01	3 75	
Ladies' Orange Benevolent Assn., Grand Body	553	1									
" " Subordinate				4	7	25 00	126 58		708 64	68 83	
Loyal Orange Young Briton Lodge No. 33		1		7	28	84 00			177 77		
Loyal True Blue Association, Grand Body	4,228	17	1,410 61				17 22	10 00	16,882 83	216 68	
" " Subordinate				15	54	107 50	614 87	818 83	8,925 39	880 64	
Massey-Harris (Toronto) Employees' M. B. Society	945	10 **5	600 00 **150 00	261	792	2,441 47		39 00	457 81	Nil.	
Massey-Harris (Brantford) Relief Assn	489	1	48 00	108	417	1,604 70			970 45		
Methodist Book and Pub. Employees' B. Society	140	1	50 00	28	93	317 00			414 53		
Oddfellows, Canadian Order, Grand Lodge*		18 **23	900 00 570 00	7	36	131 72					
" " Subordinates				424	1,566	4,569 44	2,593 37		22,265 10	1,158 06	
" Independent Order, Grand Lodge	25,636								4,912 03	4,387 03	
" " Subordinates		184	6,611 21 **235 00	3,018	19,641	52,814 78	7,348 33	3,885 07	1,136,340 10	74,096 89	
" Manchester Unity, Independent Order	191	**1	**40 00	1		8 00			3,607 63		
" " " " Subordinates				45	203	1,165 21	234 03		2,065 20		
Ontario Benefit Society	301			50	181	751 61	91 95		688 37	Nil.	
Orange Grand Lodge Ont. West, Grand Lodge	21,500	211							1,832 97		
" " Subordinates			586 59	88	286	1,557 50	2,560 46				
Ottawa Typographical Union No. 102	295			25	103	412 00					
Ottawa Unity Protestant B. Society	289	1	20 00	48	206	587 00	298 82	10 00	1,285 57	Nil.	
Postal Benefit Association	62								354 47	Nil.	
Reliance Benefit Order	25						4 00		119 80	Nil.	
Royal Templars of Temperance, Grand Council*		7	335 00	211	892	3,406 65	364 05		1,724 14		
Sanctuary Robin Hood, A.O.S	32	**1	**25 00	7	31	81 81	12 00		789 65		
Société des Artisans, Supreme*				2,349	13,593	54,368 30	551 00				
Sons of England, Grand Lodge		108 **95 †34	10,800 00 **4,725 00 †515 00	2,351	9,264	4 50		21 25			
" Subordinate Bodies						26,118 18	17,046 61		77,812 25	3,671 66	
" Juvenile						328 22	545 97		2,884 89		
Sons of Ireland	250	3	400 00	20	42	165 70	320 18		726 26	Nil.	
Sons of Scotland*						1,581 31					
St. Boniface Benefit Society	218	1	25 00	38	173	691 75	53 00		574 83	5 50	
St. Jean Baptiste Society, Ottawa	360	3 **3	800 00 **225 00	64	297	1,188 07			4,331 16	400 00	
St. Joseph, Union of, Ottawa, Supreme Body*		**23	**1,730 00	413	2,261	11,055 22	20 00				
St. Joseph M. B. Society (Toronto)	68	2	100 00	12	46	138 00			655 47		
St. Joseph Aid Society (Formosa)	35			8	28	121 30			262 26	Nil.	
St. Lawrence Foundry M. B. Society	234			29	75	364 56	191 25		243 53	Nil.	
St. Luke Benefit Society	36			5	15	61 14					

TABLE II.—SICK AND FUNERAL BENEFITS.—*Concluded.*

Short name of Society.	No. of members reported at 31st December, 1901.	No. of members who died during 1901. (†Members' children.) (**Members' wives.)	Amount paid for funeral benefits. (†Members' children.) (**Members' wives.)	No. of members sick during 1901.	No. of weeks' sickness experienced in 1901.	Amount paid for sick benefits during 1901.	Amount paid for medical attendance.	Amount paid for special relief.	Assets at 31st December, 1901.	Liabilities at 31st December, 1901.
			$ c.			$ c.	$ c.	$ c.	$ c.	$ c.
Theatrical Mechanical Association	89	.....	.....	10	50	300 00	120 00	31 00	6,181 30	Nil.
Toronto Musical Protective Association	300	.....	.....	26	102	294 00	.....	.....	2,668 08	Nil.
Toronto Civic Employees' B Association	91	1	25 00	34	.....	365 60	70 25	.....	.....	.....
Toronto Hebrew Benevolent Society	45	.....	.....	10	35	167 50	147 58	14 48	157 00	Nil.
Toronto Railway Employees' M. B. Society	.....	1	75 00	35	130	349 02	255 75	51 00	1,329 62	Nil.
Toronto Typographical Union No. 91	581	4	420 00	44	169	507 00	.....	.....	1,626 83	.....
United Daughters of Chatham	40	2	56 00	6	18	30 00	.....	.....	462 56	.....
Verity Plow Company Relief Assn	203	1	30 00	39	160	473 05	.....	.....	518 08	.....
Victoria Lodge, Good Samaritans	33	.....	.....	4	13	39 00	.....	5 00	510 45	.....
W. & J. G. Greey's Employees' M. S. B. Society	98	1	.....	29	45	182 84	.....	.....	184 87	Nil.
Young Men's Hebrew Association	53	.....	.....	3	9	27 00	70 75	.....	63 40	Nil
	63,140	1,059	42,062 08	16,727	80,690	320,237 11	52,338 54	9,966 72	1,50[illegible],883 63	85,393 69

APPENDIX

TO DIVISION C OF THE REPORT (1902) OF THE INSPECTOR OF INSURANCE AND REGISTRAR OF FRIENDLY SOCIETIES FOR THE PROVINCE OF ONTARIO.

A. THE JUDGMENT OF REGISTRAR OF FRIENDLY SOCIETIES *in re* THE CANADA PROVIDENT ASSOCIATION : (26th OCTOBER, 1901.)

Right of Dominion Corporation to registry where the duration of the special Act of incorporation is limited by the public general statute of the Dominion.

B. ADDRESS OF MR. J. HOWARD HUNTER, M.A., K.C., REGISTRAR OF FRIENDLY SOCIETIES, TO CANADIAN FRATERNAL ASSOCIATION, 24TH APRIL, 1902.

C. REVISED TABLE OF RATES 1901, A. O. F., ENGLAND.

D. POWER OF FRIENDLY SOCIETIES TO MAKE RETROACTIVE RULES ALTERING PREMIUM RATES AND INSURANCE BENEFITS—REVIEW OF CASES.

A.

JUDGMENT OF REGISTRAR OF FRIENDLY SOCIETIES, 26th OCTOBER, 1901.

IN THE MATTER OF THE ONTARIO INSURANCE ACT AND OF THE CANADA PROVIDENT ASSOCIATION.

Before the Registrar of Friendly Societies. Saturday, 26th day of October, 1901.

1. This is an application under The Ontario Insurance Act (R. S. O. 1897, C. 203), for the registration, as a Friendly Society, of The Canada Provident Association. An Association with that name was incorporated in 1882 by a special Act of the Parliament of Canada, 45 Vict. Chap. 107, which received the Royal Assent on the 17th May, 1882. Sections 2, 3 and 4 of this Act empowered the Association, on complying with the then statutory requirements, to transact mutual life insurance on the assessment plan.

2. The law of the Dominion limiting the life of Dominion charters for the transaction of insurance was then contained in Section 26 of the Consolidated Insurance Act, 1877, 40 Vict. Chap. 42 (D) which enacted as follows :—

"26. Unless otherwise provided in the special Act incorporating any insurance company, passed by the Parliament of Canada after the passing of this Act, such special Act and all Acts amending the same shall expire and cease to be in force at the expiration of two years from the passing thereof, unless within such two years the company thereby incorporated shall have obtained a license from the Minister of Finance under the provisions of this Act and any Act amending the same or under the provisions of the Act passed in the thirty-eighth year of Her Majesty's reign and intituled "*An Act to amend and consolidate the several Acts respecting Insurance, in so far as regards Fire and Inland Marine business.*"

As to duration of charters of Companies incorporated by special Act after the passing of this Act, and not obtaining a license under this Act or 38 V. c. 20.

The word "Company," which is used in this Section, is defined by Section 1 (1)of the same Act as follows :—

"1. 'Company' means and includes any corporation and any Society or Association, incorporated or unincorporated, and any partnership carrying on the business of insurance other than ocean marine insurance only."

3. The same Dominion Act (40 Vict., chap. 42) by section 2 enacted as follows :—

"2. It shall not be lawful for any insurance company to issue any policy of life insurance or to grant any annuity on lives or receive any premium or transact any business of life insurance in Canada, or to prosecute or maintain any suit, action or proceeding either at law or in equity, or to file any claim in insolvency relating to such business, founded on any policy in Canada, without first obtaining a license (as hereinafter provided for) from the Minister of Finance to carry on such business in Canada, but this Act shall not apply to any policy in Canada issued previously to the twenty-second day of May, in the year one thousand eight hundred and sixty-eight, by any company which has not subsequently received a license."

Then section 5 enacted that "Every company shall, before the issue of such license, have deposited the sum of fifty thousand dollars with the Receiver-General in securities as hereinafter named."

4. The Canada Provident Association, incorporated in 1882 by the special Act 45 Vict. chap. 107, was constituted on the mutual plan (secs. 2, 3, 5 ; and, having no capital stock out of which it could provide the above-mentioned deposit, it took power by section 4 of its special Act,—

"To form a fund, by subscription, for the purpose of making any deposit with the Receiver-General required by Act of the Parliament of Canada, and shall have power

> to pay to the persons subscribing to the said fund interest at a rate not exceeding seven per cent. per annum for the amount subscribed and paid."

5. The present applicants for registration have in 1901 printed 1,200 copies of a document entitled "Constitution and By-laws of the Canada Provident Association" (Minute Book, p. 58), a copy of which document forms Exhibit 5 to clause 22 of their application. In this document they have inserted at page 279 *et seq* what professes to be a reprint of their Dominion Act of incorporation, 45 Vict., chap. 107. They have not reprinted the Act as it appears in the Dominion Statutes, but have in numerous cases substituted entirely new marginal notes of their own, besides coloring the text of the Act itself by the use of italics and heavy-face type. One example of these substituted marginal notes will suffice. The above-cited section 4 of 45 Vict. chap. 107—relating to the deposit to be made with the Receiver-General—has the following marginal note in the Dominion Statutes, 1882, vol. 2, p. 250 :—"Fund for deposit with Receiver-General." In the applicant's alleged reprint of the Act that marginal note has been expunged and the following has been substituted for it :—"Special fund to comply with a FUTURE Act of Parliament relating to Benevolent Societies." The effect of this substitution is seriously to mislead the reader as to the intention of the section. The reference in this deposit section was, I think beyond doubt, to the general public enactment of the Dominion 40 Vict., chap. 42, secs. 2, 5 and 26, cited in paragraphs 2, 3 *supra*. That Act of the Dominion, by the proviso to section 16, expressly provided a special basis for the distribution of deposits where the insurance was transacted on the "Mutual principle," and the basis thus specified shows that the Dominion Parliament was there dealing with the classes of contracts which this Association was by its Act of incorporation empowered to undertake. It is also to be noticed that the Association was by section 10 of its incorporating Act brought under the same Governmental control and under the same machinery of official inspection and examination as that provided in the Consolidated Insurance Act, 1877, 40 Vict., chap. 42 (D), s. 24.

6. As appears from the official reports of the Dominion Superintendent of Insurance, 1879, p. xxiv, and 1880, p. xxiii, the Department of Justice of the Dominion had given the opinion, in 1879, that mutual life associations on the assessment system were within the intent of the Consolidated Insurance Act, 1877, and the Government officers were confirmed in this opinion by a subsequent judgment of the Supreme Court of Missouri, in State of Missouri v. Merchants Exchange Mutual Benevolent Society, 72 Mo. 146, 10 Ins. L. Jour. 59, Albany Law Journal, Nov. 27, 1880. Therefore early in 1882 (as appears from notice dated 31st March, 1882, in the *Canada Gazette* of June 24th, 1882, at page 2152, and also, as more fully stated in the Dominion Insurance Superintendent's Report for 1882, at p. xvii,) an assessment life association known as the Dominion Safety Fund Life Association made deposit and was licensed under section 2 of that Statute, cited *supra*, paragraph 3. The Dominion Superintendent of Insurance says (Report for 1882, p. xvii) that the Dominion Safety Fund Association

> "having made a deposit of $50,000 with the Receiver-General and in other respects complied with the Statute, received a license. This Company issues certificates of membership, and on the death of a member, makes assessments according to a fixed scale on the remaining members, holding the proceeds to be paid to the member who next dies."

It was later in the same year, 1882, that the Canada Provident Association obtained the Act of Incorporation now in question ; and from the sections (4, 9, 10) relating to deposit, annual statements and official inspection, it seems perfectly clear that this Act was intended to bring the Association within the protection and control of the Consolidated Insurance Act, 1877 ; and therefore that this special Act was intended to be and was within the class of special Acts mentioned in section 26 of the Consolidated Insurance Act, 1877.

7. From the unqualified terms of section 26 of the Consolidated Insurance Act, 1877,—read with the definition of "company" as given in section 1 (1),—it is clear that all insurance societies and associations thereafter incorporated by any special Act of the Dominion, were, unless expressly exempted by the special Act, included in that extinguishing section (s. 26) which is cited at length *supra* in paragraph 2. It would have required explicit words in the special Act to take this Association out of the general public law as enacted in the Consolidated Act of 1877: Uckfield Rural Council v. Crowborough District Water Co, [1899] 2 Q. B. 664. There was certainly nothing whatever, either in that Consolidated Act of 1877 or in the subsequent incorporating Act of this Association to exempt this particular Association from that general provision of that public general Act. For similar extinguishing provisions in the public general law of Ontario, see R.S.O. 1897, chap. 203, sec. 31 (Insurance Corporations, including Friendly Societies); R.S.O 1897, c. 211, s. 21 (Benevolent Societies). It is not attempted to be shown, nor is it alleged that this Association ever obtained a license from or made a deposit with, the Dominion Government. From the above cited section 26 of the Consolidated Act, 1877, it therefore necessarily follows that the special Act of the Dominion, 45 Vict., chap. 107,—incorporating the Canada Provident Association,—which was assented to on the 17th May, 1882, expired and ceased to be in force at midnight of the 16th May, 1884: Re Dalzell, L. R. 2 Ch D. 9; Tomlinson v. Bullock, L. R. 4 Q. B. D. 230; Cole v. Porteous, 19 A. R. 111.

8. Not only was nothing done by this Association to comply with the Consolidated Insurance Act, 1877, but nothing was done even to comply with the requirements of its own special Act of incorporation, 45 Vict. c. 107 (D). That Act by section 1 incorporated as a mutual insurance association eight persons named in the preamble "together with such other persons as now are or may hereafter become members of the Association." Section 3 enacted:

> "3. After the passing of this Act a meeting of the members of the Association shall be called, for the election of directors, to make such by-laws, rules and regulations as they shall deem proper for the election of trustees and directors and other officers, and prescribing their duties, powers and functions, and the mode of discharging the same, the admission of new members, regulating and fixing the amount of assessments, dues or other payments of members, suspending, fining or expelling members or officers for non-compliance with the by-laws, rules and regulations of the Association, and generally to pass such by-laws, rules and regulations as shall be deemed necessary; and such by-laws, rules and regulations so made, and not inconsistent with law, shall be legal and binding until altered, amended or repealed or until the next annual meeting of the members of the Association"

Section 7 prescribed in the following terms the holding of the annual general meeting.

> "7. The annual meeting shall be held at the head office, and a notice of such meeting shall be published in the *Canada Gazette* and in one or more of the newspapers published in the City of Ottawa, for at least ten days previous to the annual meeting; and at each annual meeting the members of the Association shall confirm, alter, amend or make by-laws, rules and regulations, and they shall appoint at each annual meeting a board of directors, who shall elect from amongst themselves a president and vice-president.',

Section 9 in the following terms required an annual statement:—

> "9. It shall be the duty of the presiding or managing officer or officers of the Association to prepare or cause to be prepared an annual statement of the affairs of the Association; such statement shall be sworn to before some person duly authorized to administer oaths in any legal proceeding by the presiding or managing officer or officers, and a copy of the statement shall be sent to each member of the Association, and also to the Minister of Finance previous to the annual meeting."

Under Section 10 the Association incurred the penalty of dissolution "if at any time the statement in the next preceding section mentioned be not transmitted to the Minister of

Finance within one month from the date on which in accordance with the provisions of this Act it should be so transmitted."

9. These requirements of the Act of Incorporation were none of them complied with. The Minute Book of the Association was on my direction produced. (Exhibit B to affidavit of Amos Frankford Rogers, bearing date September 15th, 1901.) The Minute Book shows that for nearly thirteen years after the passing of the Act no attempt whatever was made to comply with the requirements of that Act. The first entry in the Minute Book (page 1) is of the date 16th April, 1895, and is entitled, "Minutes of the first meeting of the members of 'The Canada Provident Association,' called for the purpose of organizing the Association, and according to Section 3 of the Act incorporating the Association." As mentioned on page 8 of the Minute Book, four of the eight members incorporated by the Act had died before the date (April 16th, 1895), of this the first meeting for organization. The meeting was attended by the surviving four members and by seven strangers, who associated themselves with them (Minute Book, p. 2). The meeting so constituted elected a President, a Secretary and a Solicitor, the officers to be unremunerated until such time as the by-laws of the Association were completed and adopted. Resolutions were passed providing for the preparation of draft by-laws, rules and regulations, and the meeting then adjourned.

10. For more than six years after this adjournment—that is, for more than nineteen years after incorporation—nothing further was done; no business was transacted, and no further meeting was held. On the 20th June, 1901, a meeting was held which purported to be a continuation of that meeting of the 16th April, 1895 (Minute Book, p. 30). This meeting was attended by six persons, of whom four were of these who had on the 16th April, 1895, associated themselves with the four then surviving incorporators, and the remaining two were of these four incorporators (Minute Book, pp. 31, 32). The proposed constitution and by-laws were submitted, adopted and ordered to be printed. The Minute Book (p. 52) says: "The meeting then adjourned to be called together again as soon as the printing of the by-laws were completed, in order that the organization of the Association be completed."

11. The next meeting, which is also the latest meeting, was held on the 12th September, 1901. This is described by the Minute Book (p. 54) as "the continuation of the first meeting for the organization of the Association, which was held on the 16th day of April, 1895." The notice of meeting said (Minute Book, p. 55): "This meeting is the adjourned meeting of the Association, and is for the purpose of organization, the election of officers and for general business of importance." The meeting was attended (Minute Book, p. 56) by the same two incorporators who attended the meeting of the 20th June, 1901 (*Supra*, par. 10), and by five of the strangers who had, on the 16th April, 1895, associated. At this latest meeting, held on the 12th September, 1901, the Minute Book at pp. 58-9 records as follows: "The election of officers of the Association was then proceeded with as provided in the by-laws, the election to be for purposes of organization, and to be until the first annual meeting to be held on the third Tuesday in the month of February next. The by-laws here referred to were those mentioned in paragraph 10 *supra* as having been passed on the 20th June, 1901. Purporting to derive authority from these by-laws, the seven persons present on the 12th September, 1901, elected themselves as the Executive Committee of the Association (Minute Book, p. 63), having previously elected six of the seven to the following offices respectively: Supreme President, Supreme Vice-President, Supreme Treasurer, Supreme Secretary, Supreme Counsellor and Supreme Physician (Minute Book, pages 59 to 62). At page 68 the Minute Book records the following resolution as having been then passed unanimously:—

> "That inasmuch as it is considered advisable to comply with the law of Ontario relative to Friendly Societies, and it is considered advisable to have the Canada Provident Asso-

ciation registered in Ontario as a Friendly Society. Therefore the Supreme President is directed and empowered to take any and all steps necessary to secure registration of this Association as a Friendly Society in the Province of Ontario, and for this purpose the Supreme President is hereby empowered to pay any fees, costs or expenses which he may find necessary in procuring the aforesaid registration, and that such payments shall be charged to this Association, that the Supreme President shall be associated in this matter of securing registration for the Association as a Friendly Society with the Supreme Counsellor and the Supreme Treasurer who shall advise in all legal questions arising in the matter."

The Minute Book (at p. 71) says :

"The next question considered was in regard to adjournment of the meeting. It was decided that until organization of the Association should be entirely completed that the first or inaugural meeting should be continued—accordingly the meeting was adjourned to allow the Supreme President time to secure registration of the Association as a Friendly Society in Ontario and to get out the forms, &c., necessary to complete the organization "

A formal resolution was then passed in the following terms (Minute Book, pp. 72, 73) :

"That the first or inaugural meeting of the members of the Canada Provident Association do now adjourn and that it shall stand adjourned until called together by the Supreme President who shall notify in writing every member of the Association of the day, hour and place of such adjourned meeting, and such adjourned meeting shall be the continuation of this the first or inaugural meeting of the members of the said Association."

After which the meeting adjourned.

12. Apart from the fact that the special Act incorporating the Association had expired on the 16th March, 1884, by virtue of 40 Vict., Chap. 42 (D), s. 26 (Supra paragraphs 2 to 7), the proceedings of those three organization meetings purporting to be held under the special Act, were in themselves invalid. During the thirteen years that elapsed before the first of those meetings was held (16th April, 1895), four of the eight incorporators had died (Minute Book, p. 8) ; and, as in law it required a majority of the eight incorporators, that is five, to make a quorum for the first meeting, it was now impossible to hold any meeting of the corporation, and the corporation was *de facto* at an end. In R. v. Passmore, 3 T.R. at 242-3, Ashurst, J. said : "Whenever a corporation is so far reduced by accident or negligence as to be inadequate to the purposes of government, and to have lost the power of continuing that succession from the want of any integral part, it is virtually dead, for it is no longer capable of answering the end of its institution." So in R. v. Monday, Cowp. at 537-8 per Mansfield, L.C.J. and Aston, J.; R. v. Bellringer, 4 T.R. at 823 per Kenyon. L.C.J.; R. v. Miller, 6 T. R. at 278 per Kenyon, L.C.J.; R. v. Morris, 4 East at 26 per Ellenborough, L C.J.; R. v. Devonshire, 1 B. & C. at 614 per Abbott, C.J.; Staple of England v. Bank of England (1887), 21 Q.B.D. at 165. The four incorporators met on the 16th April, 1895, and elected *en bloc* seven strangers by passing a single resolution declaring them members of the Association : Minute Book, p. 4. Even if this first organization meeting had been legally constituted, that according to the authorities was not a valid election. In R. v. Monday (Cowper, 530), the five Judges of the King's Bench were unanimous in quashing an election where the Mayor of Portsmouth had proposed seven persons together in one list to fill up seven vacancies among the aldermen. Lord Chief Justice Mansfield said (Cowper at 539) : "What sort of an election is this, where the Mayor proposes seven persons at once ? The electors may be inclined to vote for one, two, or three of them against the others ; therefore they ought to have been put up in a regular way and polled for, one by one, and yes or no said to the proposal of each respectively." The second meeting (20th June, 1901), was constituted of two incorporators and four of the strangers so elected ; and the third

meeting was constituted of two incorporators and five of the strangers so elected. Upon the authorities above cited, it seems clear that those three meetings and all proceedings thereat were absolutely null and void.

13. Those three organization meetings of 16th April, 1895, 20th June, 1901, and 12th September, 1901, were the only meetings of any kind ever held. The two in 1901 purported to be meetings adjourned from the 16th April, 1895; and the latter of the two in 1901 was itself adjourned *sine die* in order "to complete the organization" (Minute Book, p. 71). Now suppose, for the sake of argument, that the special Act of the Association had not (as shown in paragraphs 2 to 7 *supra*) expired on the 16th March, 1884, by virtue of 40 Vict., chap 42 (D), s. 26, and suppose further that all the proceedings of those three organization meetings were (contrary to the authorities cited in paragraph 11 *supra*) valid, the Association would still, in 1901—more than nineteen years after incorporation—be only taking a step which was in itself a mere preliminary to making the deposit and obtaining the license of the Dominion Government required by 40 Vict., chap. 42 (D), secs. 2, 26, and provided for by section 4 of the Association's special Act, 45 Vict., chap. 107 (D). Until after full compliance as to license and otherwise with the Dominion law under which the Association was constituted it would not be entitled to registry under the Ontario Insurance Act: R.S.O. 1897, chap. 203, sec. 59 (1), (2), and sec. 76 (1). Section 60 (2) of the Ontario Insurance Act does not apply to this Association. It applies to such cases as banks, railways and other corporations whose proper business does not include contracts of insurance, but which by virtue of their charters have created a special fund for the insurance or guarantee of their employees. Nor does section 60 (4) of the Ontario Insurance Act apply to this Association; it applied to the Toronto Board of Trade which under a special provision, 49 Vict., chap. 56 (D), s. 6, in its Dominion charter was not permitted to enter into contracts of insurance, but was specially empowered to pay a "gratuity" on the death of a member. The rights of members under that scheme led to so much contention that the gratuity fund has been wound up. The present Association is on the representation of its own Constitution and Laws adopted on the 20th June, 1901 (Exhibit 5 to clause 22 of the application), an assessment life insurance association. Here, as in other similar associations, the insurance rests on contract, not on gratuity. The Association proposes to undertake insurances on lives for sums varying from $500 to $3,000 on each life: Constitution and By-laws, p. 203, sec. 176. At 70 years of age in certain events, the amount would be payable as a life annuity to the policy-holder himself (Ibid. p. 224, s. 195 (4)). A disability benefit is also grafted on the contract (Ibid. p. 225, s 196). The premium or consideration for this insurance would consist of a sum certain payable monthly (Ibid. pp. 205-6, s. 179), and a liability to extra assessments (Ibid. pp. 219-222, s. 194).

14. In 1892 the Province of Ontario passed the Insurance Corporations Act, 55 Vict., chap. 39, which is now consolidated in the Ontario Insurance Act, R.S.O. 1897, chap. 203. The Insurance Corporations Act, by secs. 3 and 27, enacted that after the 31st December, 1892, no insurance should be undertaken or transacted except by a corporation duly registered as provided in that Act. Section 12 (1) enacted that "in the case of corporations transacting or undertaking, or offering to undertake or transact insurance in Ontario at the passing of this Act, such corporation shall make due application for registry on or before the thirtieth day of June, 1892" This Association had been incorporated in 1882 for the transaction of assessment life insurance within the meaning of section 2 (12), (13), (14) of the Insurance Corporations Act. The Association, therefore, if still in 1892 existent as a corporation, and if constituted and authorized as required by the Dominion Parliament, should then have made application for registry under section 12 (1) of the Insurance Corporations Act, 55 Vict., chap. 39 (Ont.), but no such application was made.

15. If the Association were admissible to registry at all, under The Ontario Insurance Act, it would be under Section 59, on the Insurance Company Register, and as a licensee of the Dominion of Canada. Section 62 (1) forbids the registration on the Friendly Society Register of "any corporation within the meaning of Sections 58 and 59, or licensed or required by law to be licensed for the transaction of business as an insurance corporation." (Cf. s 2 (42)). Then Section 62 (4) excludes from the Friendly Society Register "any corporation in which the persons insured number less than twenty-five." The minimum of membership in a Friendly Society for purpose of registry is elsewhere also in the Act fixed at twenty-five : *e. g.* s. 61 (1), s. 38 (1b). In this Association there are as yet no persons insured, and the total nominal membership is only 11, which is made up as stated in Paragraph 9 *supra* : Register forming Exhibit B. to affidavit of A. F. Rogers bearing date 15th September, 1901.

16. Then in Mutual Insurance Associations, such as are entitled to be registered on the Friendly Society Register, the corporation can insure only members of the corporation : Ontario Insurance Act, s. 62 (3). In Friendly Societies properly so-called all policyholders are not merely insured by the corporation ; they are members of the corporation : Beach on Private Corporations §60 citing cases ; Bacon on Benefit Societies, 2nd Ed. §48 citing cases. But in this Association, (as represented in the Constitution and By-laws that were adopted on the 20th June, 1901,) the corporation is constituted, not of the policyholders but of certain representative members, and of certain proprietors known as "corporate members": Constitution and By-laws p. 24, sec. 1 (1). The "representative members" are to be elected annually by the beneficiary members of the "Provident Clubs," one representative to each fifty members : Ibid. p. 26, sec. 3. The "corporate members" consist of the eleven persons mentioned in paragraph 9 *supra* : Constitution and By-laws, p. 25, sec. 2. These eleven thus appointed by themselves, are not subject to election, and hold for life. Under section 2 (2) (4) they may at their discretion add to their number by choosing new members either from among the subscribers of the guarantee capital (or "Surety Fund") under section XI (3) of the Constitution (at p. 16), or from among the holders of the Capital Stock. This latter is to be issued, under the name of "Subscribed Fund," in terminable shares of $10 each, under section XI (4) at p. 16 and the special by-law at p. 263 entitled "The Subscribed Fund." These eleven corporate members are really proprietors ; and a corporation so constituted would really be a proprietary insurance company with irremovable directors. A Mutual Association it clearly is not, much less a Friendly Society. In the House of Lords case, New York Life Insurance Coy. v. Styles L. R. 14 App. Ca. at 409 Lord Herschell said :—

> "In the case before us certain persons have associated themselves together for the purpose of mutual assurance ; that is to say, they contribute annually to a common fund, out of which payments are to be made in the event of death to the representatives of the persons thus associated together These persons are alone the owners of the common fund, and they, and they alone are entitled to the management of it. It is only in respect of his membership that any person is entitled to be assured a payment upon death."

A Friendly Society, constituted as this Association is, would not be within the intention of the Ontario Insurance Act : Sec. 60 (6f). In this Association the contract of insurance would be made by the corporation : the general policyholders would not be members of the corporation, so that in insuring their lives, the corporation would not be insuring its own members ; and section 62 (3) of the Ontario Insurance Act expressly excludes such an insurance corporation from the Friendly Society Register. Such a corporation, in order to obtain registry, must qualify for registry on the Insurance Company Register under section 58 or section 59.

17. Upon the application of the Canada Provident Association to be registered under the Ontario Insurance Act as a Friendly Society, I therefore find and determine as follows :

(1) That the Canada Provident Association incorporated in 1882 by the special Act of Canada, 45 Vict. chap. 107, did not comply with the requirements of the said Act; also that the said Association did not make deposit with, nor obtain the license of, the Dominion Government, as required by section 26 of the Consolidated Insurance Act, 1877, 40 Vict. chap. 42 (D); and that by virtue of the said section 26, the said special Act expired in 1884, and has not been re-enacted or otherwise revived; also that the Association was not at the date of its present application, or at any time, licensed or authorized by the Dominion Government to transact business.

(2) That the first meeting for the organization of the corporation, purporting to have been held on the 16th April, 1895, was not attended by a legal quorum of the corporation; and that (apart from the operation of the aforesaid section 26) the corporation had then in fact ceased to exist because so many members of the corporation had died that a legal quorum could then no longer be had.

(3) That the said meeting of the 16th April, 1895, and the alleged continuations of the said meeting that were held on the 20th June, 1901, and the 12th September, 1901, and all proceedings thereat, or founded thereupon, were and are null and void.

(4) That, if the Association still in 1892 existed as a corporation, and was constituted as required by the Dominion Parliament, the Association should then, within the time limited by the Insurance Corporations Act, 1892, 55 Vict. c. 39, s. 12 (1) have applied to be registered; but that no such application was made.

(5) That the Association now applying to be registered as a friendly society is not a friendly society within the meaning of the Ontario Insurance Act, and cannot therefore be so registered.

The application is acccordingly refused.

Given in duplicate under my hand and seal of office, this twenty-sixth day of October, A.D. 1901.

(Signed) J. Howard Hunter,
Registrar of Friendly Societies.

{ Seal. }

B.

PREMIUM RATES IN FRIENDLY SOCIETIES.

Address by Mr. Hunter, M.A., K.C., Registrar of Friendly Societies of Ontario, to the Members of the Canadian Fraternal Association, Annual Meeting, Toronto, Thursday, 24th April, 1902.

Mr. President and Gentlemen,—My name, through some inadvertence, has been put down on your programme for an address before I was conscious of having even promised to be present. However, I shall have to throw myself on the mercy of the Court, for it has been quite impossible for me to prepare any address. Perhaps there is some subject to which you desire me to speak, that particularly interests the Association at this juncture. If there is, I shall endeavor to say a few words on that subject, if it is within my scope.

MR. GIBSON, (Grand Master, A. O. U. W.)—Mr. President and Mr. Hunter, I venture to suggest a subject. Supposing you had something to do with an institution, and you were fairly well satisfied within the range of your knowledge and judgment, that the rates were not high enough, what kind of case would you present so as to meet the mind of the rank and file, and bring the subject within their mental vision ?

MR. HUNTER—I think Mr. Gibson has cut out a full day's work for me. I can thoroughly sympathize with the position of the gentlemen who are present,—the executive officers of some of the Associations,—in the extremely difficult positions in which they must occasionally be placed. When this matter was brought first officially before the societies—that is, ten or twelve years ago—I very strongly urged the importance of attacking the question of rates and getting something practical done. Of course we had in those days to deal with an uneducated public, and to some extent with uneducated executive officers. Those whose official position made them attentive to what was going on, and who had studied the question, saw that these societies were speeding on at a tremendous pace towards an open drawbridge ; but when we said anything, and warned the societies of what must necessarily be the result if speedy action were not taken, we were told " Sufficient unto the day is the evil thereof."

MR. GIBSON—They are preaching from that text yet.

MR. HUNTER - And when we saw an open drawbridge before the night express they said " We will cross the bridge when we get to it." Now that proves to be not so easy a matter as they anticipated. Ten years ago, in some of your societies, the average age of the members would not perhaps have exceeded 35. It would then have been a very easy matter, comparatively, to have raised the rate on all the members so that there would have been no general discontent, because the difference between the societies' rate and the proper rate at thirty-five years of age was rather a small quantity. But the average age in some of the societies to-day is about forty-five. Now, it is a very different question to raise the rate from the society's present rate to the true rate at the age of 45. There is all the difference in the world between those two things. It is just as necessary, nay far more necessary, to do it to day than it was ten years ago ; but the difficulty is very much greater, because these men, who are now aging, at once set up the cry, " Oh ! this is done to freeze us out." That is the almost universal cry.

Now, is that a fair way of putting it ? The society has given these men insurance in many cases at less than half the proper rate ; and when I speak of the proper rate I mean the net rate. Of course I do not include any profits, and further, I do not mean a rate which provides for any expenses of management ; I am supposing the society managed absolutely without cost, everyone working gratuitously, the offices free, light and and fuel free ; I am speaking of the net rate in that sense, the pure rate that would be necessary if the society were conducted without profit, and absolutely without expense. Those men that are talking to you in that way have, during those ten years, and perhaps for many years before, been receiving insurance on their lives for less than half that net rate. Instead of leaving any money, in an actuarial sense, in the society—they now talk as if they were leaving a fortune behind them—the fact is that the debt is on the other side. They are all in debt to the society. The society has given them in many cases, double value year by year. I suppose they are not so ignorant that they think they are not getting value unless they die. You may remind them that most of them pay fire insurance. If a man takes out a fire policy for three years he pays the full consideration, the full value of the risk in a fire insurance company ; and in our mutuals they have now reached such a point that the true value of the insurance is required to be paid year by year ; it is not a mere passing-of-the-hat business any more. Now, take one of these men so insured under a fire policy, we will say in one of these mutuals, which insure at cost. Would it not be an extra-

ordinary thing if at the end of three years that man should get into his head that he had received no value for his premiums, and should come and ask his premiums back ? Is it because there has been no fire that there has been no value given ? He has paid, not for a fire, but for protection against loss from possible fire. In our taxes in this city we pay something for the maintenance of the police force. It would be an extraordinary doctrine if I said, " I have never been knocked down ; I have never required the aid of a policeman, why should I pay any police taxes ? " The answer would be made to me, " You may be exceedingly glad that you were not knocked down. Protection has been thrown over you in event of such a contingency, and it is for that protection, and not by way of consideration for being rescued, that you pay your taxes towards the support of the police force."

Now, it strikes me that the first idea to get into your members' minds is, that whether they live or die, as they go along they get value for their premiums ; but that instead of paying the full consideration in the past, they have in many cases, been paying less than half the proper consideration ; less than half the actual cost calculated in the proper way. Now, that being so, you take a man who has reached forty-five years of age. Does it not strike you as an extraordinary proposition for that man to say, " Because I have been unfairly getting a certain protection for all these years, below cost, from this society, therefore that unfair state of things must continue until the society becomes bankrupt ; for that is the alternative. Most of these men seem disposed to say, " This society will last my time ; after me, the deluge." That is not a very good or wholesome membership to have if such a thought is in their minds. Somebody must be unfairly paying for them ; that is perfectly plain. In the long run you must balance the accounts.

Then I think you may fairly call to their minds what has passed in England. Sometimes when an official speaks to them, or when anyone speaks to them, they say, " Oh you are talking in the interest of the old line companies." The interest of the old line companies would be to leave the friendly societies perfectly undisturbed in their rates until they should go to destruction. The English societies have passed through the same crisis, and that is why I say to you that you should not be discouraged. It is a question of action, and early action ; it is not a question of discouragement. You cannot grind with the water that has passed ; but you can get to work and rectify the evil, and societies that have not done so should do so without a moment's delay. In England, up to 1875, there was a most unsatisfactory state of things. You are aware that the general practice in England is for the individual lodges to insure. That system, like everything else in England, grew up piecemeal, and has many disadvantages from which they are now trying to get away. There was a general feeling of unrest in the year 1869, and in 1870 the House of Commons took up the question of the condition of these societies. A royal commission was issued, and the commission reported what everybody that was at all well informed already knew very well, that these societies were in a bad state financially ; that insolvency was impending. Not actuarial insolvency but actual insolvency. A very heroic line of treatment was taken, namely, to require a quinquennial valuation of the societies' contracts ; a five years' stock taking, if you may so call it. Actuaries were employed to determine the value of the outstanding contracts ; then to settle the other side of the account, and state what the assets were ; finally to balance the account and see how the balance stood. Well, of course, the balance showed very badly. Just here there is a point worthy of remark. We often talk of England as being very slow, and Englishmen as being very slow and sluggish in their motions. But what occurred was that the overwhelming mass of the great societies of England, such as the Ancient Order of Foresters, and the Manchester Unity, supported the bill that was brought in. They said, " This is the very thing we want ; we want to know the truth, no matter who is hurt ; we want to know our financial position." The result was that the societies called in

actuaries ; got their liabilities and assets valued, and, of course, the first quinquennial valuation after that did not look very healthy ; but the societies, so far from being discouraged,said, "We are thankful to know this ; we know exactly now what to do ; these rates will have to be raised, and raised so that each member will pay the honest consideration for what he is getting from the society." I have a copy of the table adopted at the Gloucester High Court, 1901, which shows the latest revision of the rates of the Ancient Order of Foresters, England, and I think I had better publish it in my next report for general information. That table cannot be looked on with any sort of suspicion ; but if, when I print it as an appendix to my report, you do me the favor to compare these rates, or the rates of the Manchester Unity, England, with the rates which are known as Hunter's minimum rates, (Schedule A to Ontario Insurance Act,) you will then see that, if anything, I erred on the side of moderation. Now, such is the result of the most laborious and conscientious investigation those societies have been able to give to the question, with all the assistance they have been able to get from actuaries. Not actuaries of insurance companies, but actuaries constantly and solely in the employment of the societies themselves. So that there can be no question as to what the facts are.

Our people here do not realize the facts, or they are still doubting the facts. They say that these are exaggerated demands. Now, I think you will be able to satisfy yourselves on reading what has occurred in England. In this connection I may mention the books of Mr. Wilkinson. There is a very recent book by him called "Mutual Thrift," a very useful little book, sold at 2s. 6d., about sixty-three cents here. He goes through a good deal of the history of the troubles that they had in those great English societies before they began to reach firm ground, and shows what they did, and what is still to be done in the future. As I have told you, the insurance is by lodges, and not by a central body. It would have been far simpler, they are beginning to see, that a central body managing the fund should deal with the life insurance fund ; that the Order could deal with it more effectually and simply than individual lodges, and they would get a better average from the whole, of course. The system by individual lodges was a very crude system of insurance.

Mr. Gibson—What interval of time elapsed between the time when these reports were published and these lodges accepted the situation ?

Mr. Hunter—It was immediate.

Mr. Gibson—How do you account for the fact that the stolid, dull Englishman fell in with the scheme and the clever Canadian cannot see it ?

Mr. Hunter—I may explain that too. This action on the part of the House of Commons was in the year 1870. The Commissioners spent five years taking evidence. Now, that evidence was published right and left ; the public mind was drinking in this evidence as it was taken ; that prepared the way. Our people here have not yet earnestly considered the question for a period of five years. I do not know that they have been applying their minds as long as five years. Of course some have. The pioneer of the Bill which became law in 1892 I drafted in '88. It was brought into the Legislature, but was much abused at that time, although it had the support of the two English societies that had seen the benefit of the English legislation ; but most of the societies here were very timid, and so much alarm was felt that the Government thought it well to withdraw the Bill. I quite agreed in that course. I said, "Our people are not ready, but if you will leave them to themselves, so that public discussion will ripen this question, you will find that the next Bill I have to draw will be a much stronger one, a very much more radical Bill." If you compare the Act of 1892 with the Bill of 1888, you will see how much stronger and more sweeping the Act is. The public mind on this side was in those days influenced by the failure of the American societies. The American societies were failing

right and left before that Bill of 1892 was brought in. The State of Massachusetts was simply strewn with the ruins of life insurance societies, and the loss which had fallen on the laboring classes there was enormous; it was estimated at seven millions of dollars. Our newspapers asked if we were going to wait for the same thing here; papers of all shades of politics said that the Government should get into motion, It was thought we might take stronger steps than we had before intended, and accordingly drafted the Bill of 1892.

I may point out to you that the Act of 1892 was very favorable to your societies in this way; the great difficulty in an old society in making any reform is unfair competition. In a young society, with no liabilities in sight for ten or fifteen years, the strain on the society is almost infinitesimal; if the lives are at all well selected the society runs with little or no strain on it, and might under-cut an old society, where deaths are constantly occurring owing to the much greater age of the members. Having that in view, the first thing we had to do was to save our present societies, by cutting off that unfair competition, and so give them a chance to do house-cleaning. That competition might arise from two sources. Either from new societies being created here under the Benevolent Societies Act, having no responsibilities at all, or foreign societies coming in here from abroad. When societies are discredited abroad they very frequently here seek pastures new. Therefore, in order to put our existing societies in a position to reform their finances, it was in 1890 enacted that no more life insurance societies were to be created under the Benevolent Societies Act The Act of 1892, while admitting to registry the American and English societies that were already on the ground and in active operation, while recognizing their rights, provided for the registry of no other foreign societies. That Act put the registered societies in the extremely favorable position of having no undue competition to distract their minds from dealing, on the merits, with the question of sufficient rates. If you had then, and had to-day, to compete with young societies coming in and challenging your members to join them at half the rates that you are perhaps asking,—though in most cases, your rates are still below the true cost,—you can easily see that you never could reform; people are so given to running after what is cheap, no matter what its demerit. Now, that is the position in which the law continues to day. You are therefore not distracted with the question of competition, unless you irrationally compete with each other. I hope you will not try to under-cut each other in a vital question of this kind, because it must end in universal ruin if you carry on such a competition as that. The population is sufficiently large here to feed all the registered societies and keep up a healthy influx of what you call new blood.

These are some of the aspects of the matter as they present themselves to me. I suggest that you who are working up the question would do well to get Wilkinson's books. The latest volume already mentioned is one of the Social Question Series, published by Methuen, of London. I think the address is the Strand, London. The title, as I said, is "Mutual Thrift." A lot of valuable information is collected there, and it will encourage you to see what difficulties the English societies have lived through. There is one admirable quality in John Bull, and that is tenacity. If he makes up his mind that a thing is wrong and must be righted, and gets into his head how to right it, he sticks to his purpose. That is an admirable national quality, and I hope that we have acquired a good strong strain of it. Wilkinson wrote an an earlier volume—I have forgotten at the present moment the title—but it is probably out of print. The book I mention I know to be in print and procurable, and I think our people should certainly be set reading up this matter as soon as possible. I am very much gratified to see that some of your journals have taken up the subject. In the *Rainbow* I notice, for instance, a series of very excellent articles, re-printed from Landis, who is a careful actuary, and writes in a very clear intelligible way. Of course people who are unaccustomed to actuarial literature are a little puzzled with the phraseology and still more by the mathematics, but Landis puts the

whole matter in about as simple a way as perhaps it can be placed. Some of the other journals have also taken up the question in a fair, candid, temperate way. I think you should discourage any intemperance or abusive language in your journals. It is not a question for vituperation. It is a question for calm deliberate argument and in such a temperate discussion of the matter the truth must ultimately prevail. Then there is an excellent American periodical known as the "Fraternal Monitor," published at Rochester, N.Y. There is a very good series of articles appearing in that journal, for the most part very temperately written, and some written with extreme cleverness. There was a recent article that I noticed in that journal dealing with the very important question of how your rates should be modified when in addition to a life insurance you give a disability at a certain age. Now, that is a very dangerous addition to a life policy, for the obvious reason that you are making an endowment policy of it as well as a life policy, and if you give that double insurance at the same rate as an ordinary life insurance you can see that the thing is ruinous where the rate is not sufficient to pay for the life insurance alone ; here you are superadding to it a disability or endowment insurance at seventy years of age—that is the usual age. This article, I think, appeared in the last number. It was written by Mr. Pipe, who is an exceedingly able actuary, and he sketches out the principle on which the premium should be ascertained when in addition to a life insurance you give a disability insurance, and he gives you examples of the rates that should be charged.

I think if you are to-day making a new Constitution, you should not add a disability to a life insurance. You will find that a life insurance is all that our people who join these societies are generally prepared to pay for. There is no use in your asking them to pay very large sums of money when they are not in the frame of mind to pay you even the proper price for ordinary life insurance.

I believe the *Workman* has opened its columns to the discussion of rates. I do not see the *Workman* very regularly for some reason. Some of you do not send me your papers with regularity. I would like to see all these journals. As far as I have time, I look through them so as to keep abreast of what you are saying and doing, and I am glad to see that the *Workman* has opened its columns to the discussion.

During the past year no new legislation has been had, nor do I think that any is perhaps immediately necessary ; but some more of the societies have been trying to get into motion, and some of them have actually got into motion, on the question of rates. The Chosen Friends, at their recent session, seem to have had a very harmonious meeting, as far as I can judge from the reports, and their members received the proposal regarding the new rates with a very fair and open mind. I have not yet the particulars before me, but I believe they have made some substantial reform.

The Workmen had also a convention—I believe that is a very numerous convention as they are constituted—and unfortunately the members are not yet educated up to the point of seeing the necessity of revising their rates. I suppose the society is represented here, and if it is I should perhaps say that owing to the high average of ages in that society it is extremely necessary for it to get into motion without further delay. You can easily see that, every year that you add to the average age of the members, the gap is widened between the society's rate and the true rate, and the progression moves so rapidly at the higher ages that every year you lose when the membership reaches an average of 45, which I think it is in the Workmen, you can see what a difficult task it is becoming to place the society on firm ground.

Now, as you are aware. I came here not knowing what I was to talk about, and therefore you must excuse me for making such desultory observations as I have done. If there are any questions that you wish to ask me I shall be glad to endeavor to answer them.

Mr. Gibson—Which do you think, Mr. Hunter, is the best policy—assuming without argument that there is a necessity for a rise—would you prefer one or two extra assessments during the year, or do you think it a better plan to spread it over the twelve months ?

Mr. Hunter—I have no hesitation in saying that the rate should be a level, permanent one. It should not be a spasmodic rate. We have gone through a long experience of that matter in fire insurance. In the early days mutual fire insurance companies endeavored to finance precisely on the same principle of fluctuating assessments, so that I have had a long experience of that matter. Where you levy special assessments, my experience is you disturb the *morale* of the whole membership ; you shake their confidence in the institution. You may know to-day from the newspapers the difficulties the Mutual Reserve Fund Life has experienced through the past uncertainty of the premium. Your object is as soon as possible to get to a fixed premium ; a premium adequate to meet the liabilities, and you should have no special aseessments, if at all possible to avoid them. You can easily see, if you take a pencil and paper, how much larger a fund you would get from all these little streamlets ceaselessly flowing in than from that semi-demi-occasional flood.

Then I am assuming that you are carefully investing these moneys, and their accumulations,—because that is just as necessary as getting moneys,—at a good rate of interest, in safe securities. If you are doing so, where you have a constant inflow of these small premiums, you can see what an immense body of money it represents. There is one other point and that is, when revising your rate table, I would make the rates for each individual year of age, and not by groups of years. That was an error of the early English system from which the English Societies have now got away. You lose money by grouping ages. The difference to the individual member is trifling, but the difference to the society is enormous. Ranking men of 40 to 45 years of age at say the rate for 40 is simply an absurdity. In buying a horse, would you like to waive the question whether he was five years older or younger than the alleged age ?

Mr. Gibson—Five years counts more in a horse's age than it does in a man's.

Mr. Hunter—You are incurring a liability of ten to thirty times the average price of a horse ; and the principle is the same. I think you would examine that horse's teeth very carefully if there were any uncertainty about his age. But here you are putting an absolute premium on delay. You ask a man to join your society ; he is now forty years of age ; he looks at your table and he sees that it will be just the same rate if he waits for five years, and that he may as well go in at 45 at this rate. You see you are putting a premium on his postponing his application until he reaches the upper limit of the table, whatever it is.

Mr. J. W. Frost—With reference to the permanent disability, I understand there are two societies at least who have separate departments for that, and there are many who have it in connection with their ordinary benefits. Is it possible and practicable to carry on these departments separately, that is, to make a separate assessment for the permanent disability ?

Mr. Hunter—As to that point perhaps I should say that the remarks I made regarding disability apply only to those societies that have been legally given disability benefits. A society cannot come in under our Friendly Society law, since 1892, and establish disability benefits. That is regarded by the Act as endowment insurance [Section 2 (38)], and no society can undertake endowment insurance that was not in 1892 transacting that business. I think it quite possible to entirely separate these two benefits and take distinct premiums ; but you may have great difficulty in dealing with that disability fund. Have you a sufficiently large average of members taking the disability insurance to support this fund ? There is a vital question that we must not lose sight of. People sometimes say to me, "These rates you say are safe if everything is

managed properly." I say these rates are safe if also there are a sufficient number of members paying the rates to make a proper average. That is vital. The rates that are printed at the end of the Ontario Insurance Act would not be sufficient with a membership of one hundred members. Do not forget that life insurance is based on a very large average of lives; and similarly when dealing with any other branch of insurance, such as disability insurance; if there were only one or two hundred members taking the disability in the society it might not be a safe thing. The premiums are ordinarily calculated on an average of fifty or a hundred thousand, or some other large number of lives. You can see that it would not be a safe thing to depend on a fund supported by only two or three hundred lives. The same thing applies to sick and funeral benefits. There should be a sufficient average supporting the fund. The two things must of necessity go together. The society may be in such a position that the two funds that is, the life, and the disability, together may help to sustain each other. Whereas if you cut the two absolutely apart it might be as fatal an operation as it was in the Siamese twins, for the reason that the number taking disability may not be sufficiently large to keep up the proper average. These are vital questions that cannot be answered, as the boys say, "off the bat." One must know all the facts and circumstances.

C.

TABLE OF PREMIUM RATES REFERRED TO IN FOREGOING ADDRESS.

ANCIENT ORDER OF FORESTERS, ENGLAND, REVISED TABLE OF RATES, 1901,—H^{m}. 3½%.

(Derived from the General Laws of A. O. F. England, as amended at the High Court, Gloucester, 1901, p. 103.)

TABLE OF ANNUAL PREMIUMS PAYABLE TILL DEATH TO ASSURE $500 AND $1,000 PAYABLE AT DEATH.

Age at Entry.	$500 Annual Premium.	$1,000 Annual Premium.
18	$6.5205	$13.0410
19	6.7080	13.4160
20	6.9165	13.8330
21	7 0830	14.1660
22	7.2705	14.5410
23	7 4580	14.9160
24	7.6665	15.3330
25	7.8750	15.7500
26	8.1040	16.2080
27	8 3330	16.6660
28	8.5830	17.1660
29	8.8540	17.7080
30	9.1250	18.2500
31	9.3955	18.7910
32	9.7080	19.4160
33	10.0000	20.0000
34	10.3330	20.6660
35	10.6665	21.3330

Age at Entry.	$500 Annual Premium.	$1,000 Annual Premium.
36	$11.0205	$22.0410
37	11.3955	22.7910
38	11.7915	23.5830
39	12.2080	24.4160
40	12.6455	25.2910
41	13.1040	26.2080
42	13.6040	27.2080
43	14.1250	28.2500
44	14.6875	29.3750
45	15.2705	30.5410
46	15.8955	31.7910
47	16 5415	33.0830
48	17.2290	34 4580
49	17.9375	35.8750
50	18.7080	37.4160
51	19.5415	39.0830
52	20 3955	40.7910
53	21.3330	42.6660
54	22.3125	44.6250
55	23.3750	46.7500
56	24.4790	48.9580
57	25.6665	51.3330
58	26.9375	53.8750
59	28.3125	56.6250
60	29.7290	59.4580

The Medical Examination Fee of $2.625 and a commission of $2.50 are payable out of the Mortality Fund; but not any expense of management.

D

Power of Friendly Society to Make Retroactive Rules, Altering (1) Benefits; (2) Premium Rates. Review of the Decided Cases.

Where the insurance contract of a Friendly Society, either by express terms or by implication, is subject to the Constitution and Rules of the Society *from time to time in force*, then the Society may make retroactive rules (1) altering the benefit; or (2) increasing the premium-rate for the benefit.

The *general principle* involved is discussed in Wright v. Synod of Huron (1885) 11 S. C. R. 95, affirming 9 A.R. 411 and reversing 29 Gr. 348. There the fund in question was "for the support and maintenance of the clergy of the Diocese of Huron in such manner as should from time to time be declared by any by-law or by-laws of the Synod to be from time to time passed for that purpose." A retroactive by-law altering the payments to be made to clergymen was there upheld. This case was cited and followed in 1897 by Boyd, C., in Baker v. Forest City Lodge 28 O. R. at 240 which was affirmed by the Court of Appeal, 24 A. R. 585. In Wilson v. Miles Platting Building Society, 22 Q.B.D. at p. 383, note, Cotton, L. J., (Hannen and Lindley L. J. J., concurring,) said: "His contract, as I read it, was that he would pay, not merely what the then existing rules required,—it is not confined to that —but whatever the rules of the society

for the time being might require him to pay as a member. To say that the new rules do not apply would, in my opinion, be to alter the contract. Having regard to the terms of the covenant, it is not an alteration of the contract to say that the new rules do apply." In Rosenberg v. Northumberland Building Society (1889) 22 Q B.D. 373, the court (Lord Esher, M.R., and Bowen and Fry, L.J.J., followed Wilson v. Miles Platting, B.S., *supra*. Fry, L. J., said (at p. 380): "It is equally apparent, I think, that the contract of membership carries *in gremio* the right on the part of the society to alter the rules from time to time. That right is given by Statute." The statutory provision here referred to was (Imp.) 37-8 Vict. c. 42, s. 18, which was much more restricted in its terms than section 4 of R.S.O. 1877, c. 167,—under which latter Act the majority of the Ontario societies were incorporated. See also the Interpretation Act R.S.O. 1897, c. 1, s. 8 (38) continuing, with some verbal change, the previous provisions R.S.O. 1887, c. 1, s. 8 (36), and R. S. O. 1877, c. 1, s. 8 (25). Among English decisions, see further, Pepé v. City and Suburban Perm. B S. [1893] 2 ch. 311 ; and the following Friendly Society cases decided by the Queen's Bench Division in England : Stooke v. Mutual Providence Alliance, Woolstein's Friendly Soc. Cas. 22 ; Diprose and Gammon's Friendly Soc. Cas. 195 ; Dixon v. Thompson, Woolstein's F. S. Cas. 259 ; Diprose and Gammon's F. S. Cas. 46. These last two cases were cited and followed by Chancellor Boyd in Baker v. Forest City Lodge, 28 O. R. at 240 ; affirmed 24 A. R. 585 ; and Stooke v. Mutual Provident Alliance was cited and followed in Smith v. Galloway L. R. [1898] 1 Q. B. 71. Compare also Bradbury v. Wild [1893] 1 Ch. 377 ; Mowat v. Provident Savings Life Ass. Soc. in S. C. R. 6th May, 1902, reversing 27 A. R. 675. And contrast Yelland v. Yelland, 25 A. R. 91 ; Fawcett v. Fawcett, 26 A. R. 355.

The general principle underlying these decisions has been by Ontario Courts applied in certain cases where Friendly Societies have made retroactive rules, (1) Altering the amount of the insurance benefit payable by the Society under the contract ; (2) Increasing the premium-rate payable by the member beyond that in force at the making of the contract.

(1) *Retroactive Rules altering the Benefit.*

A weekly sick benefit was held to have been validly reduced by a retroactive by-law : Baker v. Forest City Lodge, (1897) 28 O.R. 238 ; affirmed 24 A.R. 585.

A disability benefit was held to have been validly reduced by a retroactive amendment to the constitution : Doidge v. Royal Templars of Temperance, (Ontario Court of Appeal, 28th June, 1902) ; judgment printed *infra*.

A disability benefit was held to have been validly abolished by repeal of the by-law creating it : Cunningham's Case, 29 O.R. at 711, per Boyd, C. citing and following Baker v. Forest City Lodge, *supra*, and Smith v. Galloway, *supra*. Cunningham's case (Select Knights) was cited and approved in Doidge v. Royal Templars of Temperance *infra*.

The Ontario Insurance Act, R.S.O. 1897, c. 203, s. 183 (4) (5) provides machinery for the winding up of an "endowment" fund, which (sec. 2 (38)) includes a disability insurance fund.

(2) *Retroactive Rules altering the Premium Rates.* In Re Select Knights (1899) 31 O.R. at 164, Meredith, C.J., citing Baker v. Forest City Lodge, *supra*, decided that a society had power to enact retroactive rules increasing premium rates.

But such retroactive rules to be binding, must be enacted in strict good faith.

No rule, whether retroactive or not, is of any validity if repugnant to the Ontario Insurance Act : Mingeaud v. Packer, (1891) 21 O R. 267, 19 A.R. 290 ; Re Harrison, (1899) 31 O.R. 314, affirming Boyd, C. ; Gillie v. Young, (1901) 1 O.L.R. at 374, 376. In these cases rules relating to beneficiaries conflicted with the statute and were, to the extent of such conflict, held to be void. Similarly, where the event insured against has happened, the Ontario Insurance

Act by section 80 makes the claim payable within sixty days after reasonably sufficient proof given : and therefore, when the society is refusing payment, any appeal within the society should be disposed of within those sixty days : otherwise the claimant will have his ordinary right of action : Doidge v. Royal Templars of Temperance, *infra*.

DOIDGE V. ROYAL TEMPLARS OF TEMPERANCE.

Power of Friendly Society to make retroactive rules altering the benefit under an insurance contract ; appeal within the society must be disposed of within sixty days ; effect of claimant accepting cheque.

COURT OF APPEAL, ONTARIO.

June 28, 1902.

Armour, C.J.O.
Osler, Maclennan, Moss, JJ.A.

The judgment of the Court was delivered by Osler, J.A.

This is an action brought upon a Beneficiary Certificate dated 19th October, 1896, whereby, after setting forth that it was issued by the defendants to the plaintiff being a select member of Victoria Council No. 7, located at Dundas, Ont., upon the express condition that the statements made by him in his application for select membership and for the benefits of the order, were a part of the contract : that he had been raised in accordance with the ritual of the Select Degree, and upon condition that he faithfully maintained his pledge of total abstinence, and complied with the constitution, laws, rules and orders governing, or that might thereafter be enacted by the defendants to govern the order and its benefit funds, it is witnessed that these conditions being complied with, the defendants promise and agree, upon receiving evidence satisfactory to the board of directors, that the said member has become totally disabled and that such disability is conclusively permanent, or that he has attained the age of 70 years, and of his being in good standing in the Select Degree, and upon the production or surrender of certificate, to pay out of the total disability fund in accordance with the laws governing such fund, sums not exceeding in the aggregate $1,000.00, but if less than that amount sums not exceeding an aggregate equal to $1.00 for every total disability member in good standing, etc.

It is thereby also provided and agreed that no assignment of the certificate shall be valid, and that it shall become null and void if the member fails to comply with the constitution, rules and regulations of the order.

It is also further provided that the certificate shall not go into force until and unless it has been signed by the select councilor and beneficiary secretary, and the member has been raised to the Select Degree, in accordance with the constitution and ritual, at a legal meeting, and has signed the acceptance subscribed thereto.

The Certificate appears to be duly signed by two of the head officials of the order, under the seal of the Dominion Council, and then follow the seal of the Select Council and the signatures of the prescribed officers of that Council, and their certificate that the plaintiff had been raised to the Select Degree according to the forms and ritual thereof, in Victoria Council No. 7, on the 30th January, 1880.

Below this follows the acceptance : "I accept this certificate upon conditions named herein" signed by the plaintiff.

The plaintiff claims payment of the $1,000 in question out of the Total Disability Fund of the defendants, on the ground that one of the events in which it was to become payable, viz., the attainment of the plaintiff of the age of 70 years, has occurred. The defendants resist the claim on several grounds, *inter alia :* (1) The non-signature by the plaintiff before the attainment of

the specified age, of the acceptance of the certificate. (2) That by the constitution of the defendants adopted on March 24th, 1900, it is provided that a beneficiary claiming on the ground of having attained the age of 70 years shall not be entitled to receive a full instalment of the benefit (i.e. 1-4) until the year 1914, and has the option (which the plaintiff in his case exercised) of receiving such a benefit as is equal to $4.00 for every dollar he has contributed to the total disability fund since the 1st July, 1894; such benefit being payable in four equal annua instalments, and amounting in all to the sum of $108, of which the defendants have tendere and paid the plaintiff the sum of $27, being the first instalment thereof. (3) That the defendants' Dominion Secretary having refused or rejected the claim as made by the plaintiff, it wa his duty under the rules of the order, to have appealed thereupon to the courts of the order as provided by the constitution, and is not entitled to sue at law until he has exhausted his appeals within the order.

The case was tried before McMahon J. at Hamilton on the 17th April, 1901.

The defendants are a Friendly Society (see Ont. Gazette, Jan.-June, 1900: p. 599) within the meaning of the Ontario Insurance Act, and were incorporated under the Benevolent Societies Act, R.S.O. 1877, Ch. 167.

The plaintiff became a Beneficiary Member of the Order in the year 1884. He appears to have been previously thereto, the holder of a beneficiary certificate in some earlier Association of a similar kind which was taken over by, or amalgamated with the defendants in that year. The plaintiff exchanged that Certificate for a combined Death Benefit, and Total Disability Benefit Certificate in the new Association.

In 1894 the defendants by an alteration in their Constitution, separated these two classes of Certificates, and provided that the holder of a Total Disability Benefit certificate, on attaining the age of 70 years, should be deemed totally disabled within the meaning of the clause of the Constitution dealing with the payments of benefits of that class; and the holder of a combined certificate was to be at liberty to exchange it for separate certificates. As the 70 years total disability clause was not to come into force until July, 1914, it was soon afterwards seen that old members would be practically unable to avail themselves of it, and in March, 1896, the Constitution was again altered so as to give the holders of Total Disability Certificates an option of at once taking a diminished benefit on attaining the age of 70 years. In October, 1896, while the Constitution of 1894 as thus amended was in force, the plaintiff obtained the beneficiary certificate already set forth, and, as I infer from his evidence, a death certificate also, in exchange for his former certificate. He was then a member in good standing, and from that time forward remained so, paying all fees, dues and assessments, and complying with all the laws, rules and orders governing the Order. He did not, however, actually sign the acceptance at the foot of his beneficiary certificate until shortly before action brought. He attained the age of 70 years on the 9th September, 1900, and sent in a claim for the amount payable as he supposed, upon his certificates, viz., $1,000, together with certain proofs of age. These proofs were accepted by the defendants as sufficient, and on the 8th October, 1900, they sent him through the officers of his own Council a cheque for $27.00 expressed to be, "for full amount of first instalment of claim under certificate No. 158." The plaintiff returned the cheque 13th October, 1900, saying that his Certificate called for $1,000, and he expected that amount. Then the Chief Secretary Emory wrote apparently returning the cheque, referring the plaintiff to Section 262 of the Constitution of 1900, and saying that the cheque was made out in full according to that article. He was further told that if he was not satisfied he could appeal to the Board of Directors, which met on Tuesday 30th October. On the 29th October plaintiff returned the cheque to Emory asserting his right to the $1,000, and his refusal to take less "unless the Judge so decides," and concluding, "I now give you notice that I appeal to the Board of Directors."

This letter was answered by Emory on the 2nd November, who pointed out, what he had omitted in his former letter, that the order of the plaintiff's appeal was first to the Dominion Councillor, then to the Board of Directors, and finally to the Dominion Council itself, a course which he urged the plaintiff regularly to observe.

The cheque appears to have been sent by Emory to the defendants' Insurance Manager, upon whom a few days later (the precise date is not mentioned) the plaintiff's son called, on the subject of the claim. It was then given to him for the plaintiff. The Manager stated that the son said he wished to avoid law, and would accept it. The son denied this, but the cheque appears to have been cashed through the bank on the 8th November 19 0. On the 17th February, 1902, the plaintiff lodged an appeal with one Lees, the Dominion Councillor of the defendants, "against the amount paid on my Disability Certificate No. 158. I fail (he added) to find any clause in the Constitution where the old age claims are to be paid by instalments." His appeal was overruled by Lees' decision, communicated to him by letter on the 25th February, in which the writer refers him again to Section 262 of the Constitution of 1900, which provided, as he informs him, that "claims on the ground of old age are under the regulation provided in Section 259 of the total Disability Law, which provides that payments are to be made in instalments." The plaintiff then writes to the Manager (p. 67) threatening action if his claim was not paid at once. The latter replied on the 26th February, again warning the plaintiff that he must pursue his appeals through the Courts of the Order before he had any standing to sue in the Civil Courts. The Plaintiff took no further Appeal, and brought his action on the 9th March, 1901.

The Board of Directors meet in the months of January, April, July and October, of each year, at such times and places as the Board of the Dominion Councillors may decide (Section 30, p. 12, Const. of 1900). The then next session of the Dominion Council would not be held until the third Tuesday in March, 1902 (Section 4, p. 4; Evidence, p. 44).

The learned Judge held that the defendants had waived the condition as to signature of the certificate. That they had admitted the sufficiency of the proofs of age with which the plaintiff had presented them. That the plaintiff had accepted the cheque on account only of his claim. That the provision as to appeal was, under the circumstances, inapplicable, and finally that the plaintiff's rights were governed by the contract, and by the constitution of 1896 and not by that of 1900; and that, under the former, the amount to which he was entitled after giving credit for $27.00 paid on account was $243, for which sum, with costs, judgment was directed.

The defendants now appeal.

The first question is, under which constitution the rights of the parties are to be determined, that of 1896 or that of 1900.

The plaintiff relies upon the former which was in force when his beneficiary certificate was issued, while the defendants plead and rely upon that which was adopted on the 24th March, 1900. Under that of 1896 which was the one in question in the recent case of Hargrove v. These Defendants, the plaintiff would be entitled, subject to other defences set up by the defendants, to the option of such a benefit as is equal to as many hundredth parts of the full benefit ($1,000) as he had contributed dollars to the Total Disability fund ($27) from the 1st July, 1894, to the time of his attaining the age of 70 years, Art. 12, sect. 3.

Under the constitution of 1900, sect. 262, he would be entitled only to the option of such a benefit as is equal to the sum of $4 for each and every dollar he had contributed to the fund from the above date. This would reduce the amount receivable by him to the sum of $108.

By the Act under which the defendants were incorporated, R.S.O. 1877, ch 167, sect. 4 (now R.S.O. 1897, ch. 211, sect. 5), they are empowered from time to time to make by-laws, rules and regulations for the government and for conducting the affairs of the Society, and from time to time to alter or rescind such by-laws, rules and regulations. Now by Article XV of the con-

stitution of 1896, under which the plaintiff became a member of the society and obtained his beneficiary certificate, it is provided that the Constitution may be altered or amended by a two-thirds vote of the defendants' Dominion Council. The validity of the defendants' action in adopting the constitution of 1900 is not impeached.

And by the terms of the certificate, the defendants' contract is not to pay a sum of $1,000 absolutely, and at all events, but "to pay out of the Total Disability Fund in accordance with the laws governing such fund, sums not exceeding in the aggregate $1,000, but if less than that amount, sums not exceeding an aggregate equal to $1 for each and every Total Disability member in good standing."

In Hargrove's case (2 O.L.R. 79) we held that the plaintiff claiming under the rules payment of the amount of his total disability certificate, on the ground that he had attained the age of 70 years, was restricted by the rules of the society to the option of taking the smaller benefit, if he did not choose to wait till the 1st July, 1914, at which date only, and not earlier, is a full instalment of the $1,000 payable by the constitution of 1896, as well as by that of 1900. And the question now is whether by the rules of a later constitution the amount of the optional benefit, which the beneficiary might have taken under the earlier one, can be reduced.

I am of the opinion that the rights of the parties are regulated by the relative provisions of the later constitution.

The contract is a contract for the insurance of a member of the society; and the member accepts and becomes a party to it on the basis of his membership, and his assent as such to the power of the society by statute and by the rules of his constitution, to make alterations in the rules dealing with the fund out of which any sum which he may ultimately become entitled to, is to be paid. This is the rule to be deduced from the cases of Rosenberg v. Northumberland Building Society, 22 Q.B.D. 373; Wilson v. Miles Platting, in note p. 381; and Bradbury v. Wild, [1893] 1 Ch. 377, and others which might be referred to.

It is said that to apply rule 262 of the constitution of 1900 to the plaintiff's beneficiary certificate would be to alter the terms of the contract evidenced by it.

If they were so I would be of the opinion that the defendants could not invoke it; and to that effect I expressed myself in the recent cases of Yelland v. Yelland, 25 A.R. 91; and Fawcett v. Fawcett, 26 A.R. 335. But the defendants' contract is to pay out of the total disability fund in accordance with the laws governing such fund; and the plaintiff is a member of the society whose contract he accepts, which has power from time to time to make and repeal its by-laws, rules and regulations as already mentioned and therefore also the rules and laws for the government and regulation of the fund in question.

In Wilson v. Miles Platting, *supra*, the plaintiff was an advanced member of the defendants' society, and had given a mortgage to secure an advance which had been made to him in respect of his shares. He covenanted to pay the society all subscriptions, etc., etc., and to do and perform all acts and things which according to the rules for the time being of the society and the provisions of the vote, should from time to time become due and payable. Before the plaintiff came to redeem his mortgage, the defendants altered their rules, and the altered rules conferred powers on the directors to impose a certain charge on a member paying off advanced shares. It was held that the plaintiff's mortgage was subject to the altered rule. In that case the plaintiff's contract and the provision for redemption refer to the rules for the time being; but I gather from the judgment of Cotton, L.J., that this was being laid hold of as a circumstance showing that there was really nothing to exclude the new rules from operating upon the plaintiff's security, and the rights of the parties under it; for after referring to the plaintiff's position as a member of the society differing him from that of an ordinary mortgagor, he says, "One would, therefore, expect that if new rules should be validly made by those who had the power of making rules, they would affect the rights both of the society and of the plaintiff

under the mortgage. That being so (he adds) what we have really to consider is whether there is anything to exclude the new rules from operating, etc."

In Rosenberg's case *supra*, Fry, L. J., said "it was obvious that the rights of the mortgagor must be more or less affected by the contract of membership as well as by the contract of mortgage. It is equally apparent, I think, that the contract of membership carried *in gremio* the right on the part of the Society to alter the Rules from time to time. That right is given by Statute." And in Bradbury v. Wild it was held by Kekewich, J., that although the mortgage did not refer to the Rules "for the time being," yet the mortgagor by virtue of his contract, which was one of mortgage and membership combined was covered by the altered Rules, and was therefore not entitled to redeem except upon payment of the proportionate additional levy imposed thereby.

I notice *Smith's* case, I Ch. D. 481 : and Gardner v. Lucas, 3 App. Cases 582, merely to say that they are inapplicable for the reasons mentioned in the *Miles Platting case.* I refer also to Wright v. The Incorporated Synod, 9 A. R. 411 ; and the Select Knights case, 29 O. R. 708.

I conclude, therefore, that the plaintiff is entitled to recover, if at all, only the reduced amount under Rule 262 of the Constitution of 1900. I may add that in Hargrove's case the contention I have just dealt with seems to have been open to the facts which appear in the report, but the point was not taken, and the rights of the parties were dealt with solely upon the provision of the Constitution of 1896.

Turning now to the other ground of defence raised at the trial, and on the argument. I think there is nothing in the contention that the plaintiff was bound before action to have exhausted the intricate series of appeals within the society, provided for by the Rules. If these Rules refer to a question of disputed liability upon the certificate, it is plain that they may, and in most cases must, involve a delay of perhaps as much as two years before the beneficiaries can appeal by action to the ordinary courts of the land; for there is first an appeal to the defendants' officer known as the Dominion Councillor ; secondly from him to the Board of Directors which holds quarterly meetings only, in January, April, July and October in each year ; and thirdly to the Dominion Council, which holds biennial sessions only : viz., on the 3rd Tuesday in March of each even numbered year, Sections 4, 30, 201. These defendants are by virtue of the Insurance Act, R.S O. ch. 203, sect. 2 (42) an insurance corporation ; and their certificate an insurance contract within sub-sect. 41 (a) (g); and by section 80 every lawful claim against an insurance corporation under any such contract shall become legally payable on the expiration of 60 days after reasonably sufficient proof has been presented to the corporation after the happening of the event on which such claim was by the contract to accrue ; and any rules, conditions or stipulations to the contrary shall, as against the assured, be void.

The event in this case was the attainment by the plaintiff of the age of 70 years. Of that fact proof was furnished to the defendants, which, as their Insurance Manager says, they "unfortunately" accepted as being sufficient, and acted upon , and the time for payment of whatever sum was legally due upon the certificate began, in my opinion, to run from that time without the necessity of any internal appeals being taken upon the question of the construction of the contract.

As regards the remaining objections, I agree with the learned trial Judge that the defendants have assessed the plaintiff, and accepted payment of the assessments on the footing of an existing certificate, and having accepted proofs of claim and paid part on account thereof, are not in a position to set up as a defence that the plaintiff did not actually sign the acceptance of the certificate until after he had attained the age of 70 years, and that the plaintiff is not estopped from insisting that the whole of the optional benefit is due, merely by reason of having accepted a cheque which is expressed to be for the full amount of the first instalment thereof. Acceptance of a cheque so worded cannot be extended beyond its exact language, or taken

as an admission or agreement that the remainder of the benefit is payable only in three successive yearly instalments.

Mr. Watson argued another ground on which he urged that the plaintiff was not entitled to recover namely, that no evidence had been given of the number of the Total Disability members. That, however, is only necessary, if the clause in the Beneficiary Certificate relating to has any meaning at all, when the amount at credit of the fund in the company's coffers is less than $1,000.

And that no possible or even shadow of a possible objection to the plaintiff's claim might be omitted, it was also urged that it was not payable except upon the condition of production and surrender of the certificate, and it was said that he had refused to surrender it. This objection fails because the condition calls only for the production or surrender of the certificate, and it was produced to, and examined by the officials of the company before the cheque signed by them was issued.

Speaking for myself, I think the time has arrived when the Legislature should deal practically and summarily with these Benevolent and Friendly Societies, and should provide a clear set of Statutory Rules as the only ones they shall have the right to impose on those who insure with them. The complicated, ill-expressed and constantly fluctuating body of rules which they impose on their members are giving rise, as may be seen by the Reports, to very expensive litigation, ruinous in many cases to those who are involved in it.

The Judgment below must be varied in accordance with the views I have expressed ($81 and interest from October 8th, 1900) and the appeal in other respects dismissed. The plaintiff should have three-fourths of the costs of the appeal.

As regards the cross-appeal, the question raised is fully considered by us in Hargrove's case, and I see no reason to recede from the opinion there expressed. We must follow it in this Court and dismiss the cross-appeal accordingly.

INDEXES

TO

DETAILED REPORT

OF THE

INSPECTOR OF INSURANCE

AND

REGISTRAR OF FRIENDLY SOCIETIES.

The following indexes comprise all insurance corporations or companies standing registered at the 10th September, 1902 :

PAGE 3.—Index A : Dominion Licensees standing registered at the 10th September, 1902, being Insurance Corporations or Companies licensed and inspected by the Dominion of Canada, and registered by the Province of Ontario for the transaction of insurance in this Province.

PAGE 8.—Index B : Provincial Licensees standing registered at the 10th September, 1902, being Insurance Corporations licensed, inspected and registered by the Province of Ontario for the transaction of insurance therein.

PAGE 11.—Index C : Friendly Societies standing registered at the 10th September, 1902, being Societies registered by the Province of Ontario for the transaction of insurance therein.

J. HOWARD HUNTER,

Inspector of Insurance and Registrar of Friendly Societies.

APPENDIX A.—Dominion Companies licensed, registered or [illegible] September, 1902

Report Page	Name of Company	Registered No.	For what kind of insurance licensed	Registered [illegible] 1902	Registered [illegible] 1901
A 32	Accident and Guarantee Company of Canada	1896	Accident Insurance	August 9	April 30
A 30	Ætna Insurance Company of Hartford, Conn.	1897	Fire and Inland Marine Insurance	May 1	—
A 1	Ætna Life Insurance Company of Hartford, Conn.	1898	Life Insurance	—	—
A 4	Alliance Assurance Company	1899	Fire Insurance	—	—
A 46	American Surety Company of New York	1900	Guarantee Insurance	—	—
A 50	Anglo-American Fire Insurance Company	1901	Fire Insurance	—	—
A 48	Atlas Assurance Company Limited	1902	Fire Insurance	—	—
A 36	Boiler Inspection and Insurance Company of Canada	1903	Steam Boiler Insurance	—	—
A 44	British Empire Mutual Life Assurance Company	1904	Life Insurance	—	—
A 30	British America Assurance Company, Toronto	1905	Fire and Inland Marine Insurance	—	—
A 40	British and Foreign Marine Insurance Company, Limited	1906	Ocean and Inland Marine Insurance, also the business of an owning Steamboat Boat Marine to insure from and into ports in Canada or any other place in Canada	—	—
A 31	Caledonian Insurance Company	1907	Fire Insurance	—	—
A 45	Canada Accident Assurance Company	1908	Accident, Sickness and Plate Glass Insurance	—	—
A 1	Canada Life Assurance Company, Toronto	1909	Life Insurance	—	—
A 34	Canadian Fire Insurance Company	1910	Fire Insurance	—	—
A 47	Canadian Order of the Woodmen of the World	1911	Life Insurance on the Assessment Plan in the several municipalities by the Act of Incorporation	—	—
A 49	Canadian Railway Accident Insurance Company	1912	Accident and Sickness Insurance		
A 33	Connecticut Mutual Life Insurance Company	1913	Life Insurance on the Assessment Plan		
A 2	Continental Fire Insurance Company, Limited	1914	Fire, Ocean, Inland Marine and Life Insurance	—	—
A 3	Confederation Life Association of Canada	1915	Life Insurance		
A 42	Connecticut Fire Insurance Company of Hartford, Conn.	1916	Fire Insurance		
A 35	Continental Life Insurance Company	1917	Life Insurance		
A 43	Crown Life Insurance Company	1918	Life Insurance		

INDEX A: Dominion Licensees, etc.—*Continued.*

Report. Page.	Name of Company.	Register No.	For what kind of insurance licensed.	Registry begins 1902.	Registry ends 1903.
A 33	Dominion Burglary Guarantee Company, Limited	1837	Burglary Guarantee Insurance	May 1	April 30
A 30	Dominion of Canada Guarantee and Accident Insurance Company	1815	Accident, Guarantee and Sickness Insurance	"	" 30
A 32	Dominion Life Assurance Company	1886	Life Insurance	"	" 30
A 32	Dominion Plate Glass Insurance Company	1864	Plate Glass Insurance	"	" 30
A 24	Edinburgh Life Assurance Company	1813	Life Insurance	"	" 30
A 49	Employer's Liability Assurance Corporation, Limited	1803	Accident, Guarantee and Sickness Insurance	"	" 30
A 18	Equitable Life Assurance Society of the United States	1814	Life Insurance	"	" 30
A 60	Equity Fire Insurance Company	1834	Fire Insurance	"	" 30
A 58	Excelsior Life Insurance Company	1877	Life Insurance	"	" 30
A 15	Federal Life Assurance Company of Canada	1797	Life Insurance	"	" 30
A 66	Fireman's Fund Insurance Company	1882	Ocean Marine Insurance	"	" 30
A 54	Grand Council of the Catholic Mutual Benefit Association of Canada	1820	Life Insurance on the Assessment Plan	"	" 30
A 47	Great West Life Insurance Company	1829	Life Insurance	"	" 30
A 16	Guarantee Company of North America	1811	Guarantee Insurance	"	" 30
A 15	Guardian Assurance Company, Limited	1836	Fire Insurance	"	" 30
A 41	Hartford Fire Insurance Company, Hartford	1827	Fire Insurance	"	" 30
A 63	Home Insurance Company	1858	Fire and Inland Marine Insurance	"	" 30
A 37	Home Life Association of Canada	1791	Life Insurance	"	" 30
A 37	Imperial Insurance Company of London, England	1824	Fire Insurance	"	" 30
A 51	Imperial Life Assurance Company of Canada	1796	Life Insurance	"	" 30
A 36	Insurance Company of North America	1808	Fire and Inland Marine Insurance	"	" 30
A 56	Law Union and Crown Insurance Company	1842	Fire Insurance	"	" 30
A 10	Liverpool and London and Globe Insurance Company	1865	Fire and Life Insurance	"	" 30
A 26	Lloyd's Plate Glass Insurance Company	1867	Plate Glass Insurance	"	" 30

INDEX A: Dominion Licensees, etc.—*Continued.*

Report. Page.	Name of Company.	Register No.	For what kind of insurance licensed.	Registry begins 1902.	Registry ends 1903.
A 27	London Assurance Corporation England	1801	Fire, Life and Inland Marine Insurance	May 1	April 30
A 44	London Guarantee and Accident Company, Limited	1833	Guarantee and Accident and Sickness Insurance	"	" 30
A 11	London and Lancashire Fire Insurance Company	1795	Fire Insurance	"	" 30
A 25	London and Lancashire Life Insurance Company	1883	Life Insurance	"	" 30
A 28	London Mutual Fire Insurance Company	1838	Fire Insurance	"	" 30
A 27	London Life Insurance Company	1826	Life Insurance	"	" 30
A 39	Manchester Assurance Company	1816	Fire Insurance	"	" 30
A 72	Mannheim Insurance Company	1855	Ocean-Marine Insurance	"	" 30
A 29	*Manufacturers' Life Insurance Company	1843	Life Insurance	"	" 30
A 30	Mercantile Fire Insurance Company	1794	Fire Insurance	"	" 30
A 45	Metropolitan Life Insurance Company of New York	1825	Life Insurance	"	" 30
A 35	Mutual Life Assurance Company of Canada	1860	Life Insurance	"	" 30
A 12	Mutual Life Insurance Company of New York	1807	Life Insurance	"	" 30
A 64	**Mutual Reserve Life Insurance Company	1888	Life Insurance	"	" 30
A 55	National Life Assurance Company of Canada	1835	Life Insurance	"	" 30
A 41	National Assurance Company of Ireland	1832	Fire Insurance	"	" 30
A 19	New York Life Insurance Company	1845	Life Insurance	"	" 30
A 57	New York Plate Glass Insurance Company	1863	Plate Glass Insurance	"	" 30
A 17	North American Life Assurance Company	1861	Life Insurance	"	" 30
A 38	North British and Mercantile Insurance Company	1810	Fire and Life Insurance	"	" 30
A 9	Northern Assurance Company	1868	Fire Insurance	"	" 30
A 50	Northern Life Assurance Company of Canada	1806	Life Insurance	"	" 30
A 61	Norwich Union Life Insurance Society	1852	Life Insurance	"	" 30
A 40	Norwich Union Fire Insurance Society	1850	Fire Insurance	"	" 30

* Name changed by Order-in-Council (D) December 30th, 1901, to "The Manufacturers Life Insurance Company."

** Formerly "The Mutual Reserve Fund Life Association."

INDEX A: Dominion Licensees, etc.—*Continued.*

Report. Page.	Name of Company.	Register No.	For what kind of insurance licensed.	Registry begins 1902.	Registry ends 1903.
A 26	Ocean Accident and Guarantee Corporation (Limited)	1841	Accident and Sickness Insurance	May 1	April 30
A 50	Ontario Accident Insurance Company	1870	Accident and Sickness Insurance	"	" 30
A 59	Ottawa Fire Insurance Company	1885	Fire Insurance	"	" 30
A 28	Phenix Insurance Company of Brooklyn	1859	Fire and Inland Marine Insurance	"	" 30
A 11	Phœnix Assurance Company, Limited	1856	Fire Insurance	"	" 30
A 42	Phœnix Insurance Company, Hartford, Conn	1866	Fire Insurance	"	" 30
A 35	Provident Savings Life Assurance Society	1871	Life Insurance	"	" 30
A 14	Quebec Fire Assurance Company	1822	Fire Insurance	"	" 30
A 13	Queen Insurance Company of America	1819	Fire Insurance	"	" 30
A 70	Reliance Marine Insurance Company	1887	Ocean-Marine Insurance	"	" 30
A 60	Reliance Mutual Life Insurance Society	1851	Life Insurance	"	" 30
A 8	Royal Insurance Company	1817	Fire and Life Insurance	"	" 30
A 53	Royal Victoria Life Insurance Company	1884	Life Insurance	"	" 30
A 53	Scottish Amicable Life Assurance Society	1831	Life Insurance	"	" 30
A 19	Scottish Union and National Insurance Company	1809	Fire Insurance	"	" 30
A 6	Standard Life Assurance Company, Scotland	1818	Life Insurance	"	" 30
A 46	Star Life Assurance Society of England	1847	Life Insurance	"	" 30
A 56	Subsidiary High Court of the Ancient Order of Foresters in the Dominion of Canada	1844	Life and Sickness Insurance	"	" 30
A 34	Sun Insurance Office, London, England	1805	Fire Insurance	"	" 30
A 24	Sun Life Assurance Company of Canada	1848	Life Insurance	"	" 30
A 52	Supreme Court of the Independent Order of Foresters	1802	Life, Disability and Sickness Insurance on the Assessment Plan	"	" 30
A 64	Thames and Mersey Marine Insurance Company (Limited)	1880	Ocean-Marine Insurance	"	" 30
A 23	Travellers' Insurance Company of Hartford, Conn	1829	Life and Accident Insurance	"	" 30
A 73	Union Life Assurance Company of Toronto	1985	Life Insurance	July 23	" 30

INDEX A: Dominion Licensees, etc.—*Concluded.*

Report. Page.	Name of Company.	Register No.	For what kind of insurance licensed.	Registry begins 1902.	Registry ends 1903.
A 22	Union Mutual Life Insurance Company of Maine	1828	Life Insurance	May 1.	April 30
A 13	Union Assurance Society, London, England	1849	Fire Insurance	"	" 30
A 68	Union Marine Insurance Company (Limited)	1879	Ocean-Marine Insurance	"	" 30
A 21	United States Life Insurance Company	1875	Life Insurance	"	" 30
A 9	Western Assurance Company, Toronto	1874	Fire; also Ocean and Inland Marine Insurance	"	" 30

INDEX B.—Register of Provincial Licensees, including all Companies so Licensed or Authorized to Transact Business at the Date of Publication.

Report Page.	Name of Company.	System.	Manager or Secretary.	Post Office.
B 161	Algoma Mutual	Mutual	H. N. Young	Sault Ste. Marie.
B 143	Amherst Island	Mutual	T. J. Polley	Stella.
B 231	Ayr Farmers'	Mutual	Joseph Wrigley	Ayr.
B 219	Bancroft Mutual	Mutual	John Jackson	Bancroft.
B 141	Bay of Quinte Agricultural	Mutual	C. H. Widdifield	Picton.
B 49	Berlin Mutual	Mutual and Stock	F. C. Brown	Toronto.
B 189	Bertie & Willoughby Farmers'	Mutual	H. N. Hibbard	Ridgeway.
B 167	Blanshard	Mutual	P. S. Armstrong	St. Mary's.
B 115	Blenheim, North	Mutual	Robt. J. Henderson	Bright.
B 233	Brant County Farmers	Mutual	John H. Campbell	Brantford.
B 179	Bruce West Farmers'	Mutual	Robt. B. Campbell	Armow.
B 175	Canadian Millers'	Mutual	Seneca Jones	Hamilton.
B 211	Caradoc Farmers'	Mutual	W. E. Sawyer	Mt Bridges.
B 3	Central Life	Joint Stock	J. M. Spence	Toronto
B 163	Clinton Township	Mutual	G. W. Tinlin	Beamsville.
B 9	*Continental Life	Joint Stock	Geo B. Woods	Toronto.
B 183	Culross	Mutual	David McIntosh	Teeswater.
B 235	Dereham and West Oxford	Mutual	T. R. Mayberry	Ingersoll.
B 205	Dorchester North and South	Mutual	D. D. York	Harrietsville.
B 111	Downie	Mutual	Peter Smith	Sebringville.
B 159	Dufferin Farmers'	Mutual	James Brown	Melancthon.
B 91	Dumfries N. and Waterloo S	Mutual	Wm. Deans	Galt.
B 221	Dunwich Farmers'	Mutual	W. A. Galbraith	Iona Station.
B 119	Easthope South Farmers'	Mutual	Wm. S. Russell	Tavistock.
B 53	Economical	Cash Mutual	W. H. Schmalz	Berlin.
B 215	Ekfrid	Mutual	A P. McDougald	Melbourne.
B 181	Elma Farmers'	Mutual	Robert Cleland	Listowel.
B 109	Eramosa	Mutual	Hugh Black	Rockwood.
B 193	Erie Farmers'	Mutual	Edwin Hoover	Selkirk.
B 169	Farmers' Central	Mutual	J. J. Schumacher	Walkerton.
B 139	Farmers' Union	Mutual	R. G. Corneil	Lindsay.
B 56	Fire Insurance Exchange	Mutual and Stock	Hugh Scott	Toronto.
B 153	Formosa	Mutual	Julius Noll	Formosa.

* New Dominion licensee.

INDEX B.—Register of Provincial Licensees, including all Companies so Licensed or Authorized to Transact Business at the Date of Publication.—*Continued.*

Report Page.	Name of Company.	System.	Manager or Secretary.	Post Office.
B 155	Germania Farmers'	Mutual	Louis J. Roedding	Alsfeldt.
B 135	Glengarry Farmers'	Mutual	V. G. Chisholm	Lochiel
B 59	Gore District	Cash Mutual	R. S. Strong	Galt
B 195	Grand River	Mutual	Isaac Hanson	Blackheath.
B 149	Grenville Patron	Mutual	F. M. Scott	Prescott.
B 185	Grey and Bruce	Mutual	Duncan Campbell	Hanover.
B 105	Guelph Township	Mutual	Major Geo. B. Hood	Guelph.
B 99	Halton Union Farmers'	Mutual	Colin Cameron	Eden Mills.
B 145	Hamilton Township	Mutual	David Eagleson	Cold Springs.
B 62	Hand-in Hand	Mutual and Stock	Hugh Scott	Toronto.
B 237	Hay Township Farmers'	Mutual	Henry Eilber, M.P.P	Crediton
B 97	Hopewell Creek	Mutual	Anton Frank	New Germany.
B 151	Howick Farmers'	Mutual	Wm. S. McKercher	Wroxeter.
B 213	Howard Farmers'	Mutual	E. D. Mitten	Ridgetown.
B 217	Kent and Essex	Mutual	Thomas C. Renwick	Romney.
B 203	Lambton Farmers'	Mutual	W. G. Willoughby	Walnut.
B 133	Lanark	Mutual	Geo. A. C. Ritchie	Perth.
B 127	Lennox and Addington	Mutual	M. C. Bogart	Napanee.
B 209	Lobo	Mutual	J. Marsh	Coldstream.
B 201	London Township Farmers'	Mutual	Edward Dann	Bryanstown.
B 165	McGillivray	Mutual	Wm. Fraser	W. McGillivray.
B 101	McKillop	Mutual	Thomas E. Hays	Seaforth.
B 147	Maple Leaf	Mutual	Wm. Purves	Columbus.
B 29	Merchants' Fire	Stock.	J. H. C. Durham	Toronto
B 131	Midland	Mutual	J. E. Gould	Uxbridge.
B 66	Millers' and Manufacturers'	Stock Mutual	Hugh Scott	Toronto.
B 125	Nichol	Mutual	James Beattie	Fergus.
B 227	Nissouri Farmers'	Mutual	E. J. Pearson	Kintore.
B 199	Norfolk Farmers'	Mutual	T. A. Moore	Simcoe.
B 187	Oneida Farmers'	Mutual	David Kett	Willowgrove.
B 225	Otter	Mutual	H. Van Valkenburg	Norwich.
B 229	Oxford Farmers'	Mutual	James Munro	Embro.
B 117	Peel and Maryborough	Mutual	James McEwing	Drayton.
B 103	Peel County Farmers'	Mutual	L. Cheyne	Brampton.

INDEX B.—Register of Provincial Licensees, including all Companies so Licensed or Authorized to Transact Business at the Date of Publication.—*Concluded.*

Report Page.	Name of Company.	System.	Manager or Secretary.	Post Office.
B 19	People's Life	Mutual	Thomas Jolliffe	Toronto.
B 70	Perth	Cash Mutual	Charles Packert	Stratford.
B 129	Prescott Farmers'	Mutual	B. G. Parisien	Alfred.
B 95	Puslinch	Mutual	James Scott	Aberfoyle.
B 39	Queen City	Joint Stock	Thomas Walmsley	Toronto.
B 137	Renfrew Farmers'	Mutual	Chas. K. Gregg	Renfrew.
B 157	Saltfleet and Binbrook	Mutual	Robert Fletcher	Stoney Creek.
B 171	Simcoe County	Mutual	Joseph Wright	Beeton.
B 239	Southwold Farmers'	Mutual	Matthew Silcox	Shedden.
B 93	†Standard Mutual	Mutual and Stock	H B. Reesor	Markham.
B 177	Sydenham	Mutual	James Cochrane	Owen Sound.
B 191	Townsend Farmers'	Mutual	S. Cunningham	Waterford.
B 37	Traders' Fire	Stock	L. C. Camp	Toronto.
B 107	Usborne and Hibbert	Mutual	Thomas Cameron	Farquhar.
B 123	Victoria	Mutual	W. R. Stuart	Hamilton.
B 197	Walpole Farmers'	Mutual	George Miller	Jarvis.
B 73	Waterloo	Cash Mutual	Frank Haight	Waterloo.
B 121	Waterloo, North, Farmers'	Mutual	Levi Stauffer	Waterloo.
B 113	Wawanosh, West	Mutual	John M. Roberts	Dungannon.
B 76	Wellington	Mutual and Stock	John Davidson	Guelph.
B 207	Westminster Township	Mutual	Andrew Elliott	Pond Mills.
B 173	Williams East	Mutual	Wm. McCallum	Fernhill.
B 223	Yarmouth	Mutual	W. H. Elliott	New Sarum.
B 80	York Mutual	Mutual and Stock	James G. Wilgar	Toronto.

† Licensed as a Cash-Mutual Fire Insurance Company, 26th April, 1902.

INDEX C. Friendly Societies : being Societies registered by the Province of Ontario for the transaction of insurance therein, and standing registered at the 10th September, 1902.

Report page.	Short name of Society.	When organized or incorporated.	Head office.	Name of Secretary.	Register No.	For what insurance contracts registered.	Term of registry. Begins, 1902	Term of registry. Ends, 1903
C 125..	Anderson Furniture Co. Employees Benefit Society	1895	Woodstock....	Thos. Milburn	869	Sick and funeral benefits.....	July 1.	July 30
C 126..	Army and Navy Veterans, Toronto	1888	Toronto...	Arthur J. Bennett ..	861	Insurance against sickness and death	"	"
C 127..	Army and Navy Veterans, Hamilton.....	1889	Hamilton	John Gardner	891	Sick and funeral benefits	"	"
C 142..	Bain Wagon Co., Employees Mutual Benefit Association.....	1900	Woodstock.....	J. W. Watson	842	Sick and funeral benefits	"	"
C 104..	Bank of British North America W. & O. Fund	1891	Montreal.....	Victor G. Gray.....	859	Insurance against death	"	"
C 140.	Bartenders' Benevolent Association	1900	Toronto.....	Matthias McDonald..	856	Sick and funeral benefits	"	"
C 144..	Bertram Engine Works Co. Mutual Benefit Association.	1900	Toronto..... .	H. O. Morris.....	893	Sick and funeral benefits	"	"
C 109..	Bricklayers' and Masons' Union No. 1, of Ontario	1881	Hamilton	W. J. Whitelock	858	Insurance against sickness and death.....	"	"
C 68..	Canada Atlantic Railway Employees' Sick and Disability Society	1894	Ottawa.....	W. D. J. McEwen ..	885	Sick and funeral benefits	"	"
C 6..	Chosen Friends, Canadian Order of	1882	Hamilton	W. F. Montague	849	Insurance against sickness and disability or death	"	"
C 132..	Civil Service Mutual Benefit Society.....	1872	Ottawa..... .	W. J. Lynch	872	Insurance against sickness and death	"	"
C 110..	Cigarmakers' Union, No. 27, Toronto	1869	Toronto	J. Pamphilon.....	898	Sick, funeral and out of work benefits	"	"
C 112..	Cigarmakers' Union, No. 55, Hamilton...	1869	Hamilton	Thomas O'Dowd	921	Sick, funeral and out of work benefits	"	"
C 113..	Cigarmakers' Union, No. 59, Brantford...	1886	Brantford	F. Mather	903	Sick, funeral and out of work benefits	"	"
C 122..	Cobban Manufacturing Co's. Employees' Mutual Benefit Society	1888	Toronto.....	H. F. Oliver	883	Sick and funeral benefits	"	"

INDEX C.—Friendly Societies : being Societies registered by the Province of Ontario for the transaction of insurance therein, etc.—*Continued.*

Report page.	Short name of Society.	When organized or incorporated.	Head office.	Name of Secretary.	Register No.	For what insurance contracts registered.	Term of registry. Begins, 1902	Term of registry. Ends, 1903.
C 133..	Cockshutt Plow Co. Relief Association....	1899	Brantford.....	David Richardson....	844	Sick and funeral benefits	July 1.	June 30
C 40..	Commercial Travellers' Association of Canada.....	1874	Toronto.....	James Sargant	852	Insurance against accident and death	"	"
C 41..	Commercial Travellers' Society of Western Ontario.....	1885	London	Alfred Robinson ...	838	Insurance against death.....	"	"
C 79..	Daughters and Maids of England Benevolent Society.....	1890	Toronto.....	L. G. Cross.....	888	Sick and funeral benefits	"	"
C 121.	Dominion Expressmen's Sick Benefit Association	1889	Toronto..... ..	John J. Murray	841	Insurance against sickness and death	"	"
C 60..	Emerald Beneficial Association, Grand Branch of	1874	Woodstock ...	Angus McDonald....	866	Insurance against sickness and death	"	"
C 90..	Federated Letter Carriers.....	1891	Toronto..... .	Alex. McMordie	863	Insurance against sickness and death	"	"
C 19..	Foresters, Canadian Order of	1879	Brantford	Thos. White	865	Insurance against sickness and death	"	"
C 56..	Foresters, Catholic Order of.....	1883	Chicago.....	Theo. B. Thiele.....	917	Insurance against sickness and death	"	"
C 120..	Gendron Manufacturing Co's. Employees' Mutual Benefit Society	1890	Toronto	J. J. Moran	877	Sick and funeral benefits	"	"
C 88..	German Benevolent Society...	1881	Hamilton	G. Bartmann	909	Insurance against sickness and death ...	"	"
C 107..	Globe Printing Co's. Employees' Benefit Society.....	1885	Toronto.....	T. Jeffrey	887	Sick and funeral benefits	"	"
C 145..	Gutta Percha and Rubber Manf. Co. Employees' Sick Benefit Society	1900	Toronto.....	D. G. McLellan.....	904	Sick and funeral benefits	"	"
C 77.	Hamilton Police Benefit Fund.....	1891	Hamilton	John Timson... ...	887	Insurance against death, also life-time benefits.....	"	"
C 147..	Hamilton Steel & Iron Co's Employees' Benefit Society	1902	Hamilton	F. W. Sterret	906	Sick and funeral benefits	"	"

C 123..	Heintzman & Co's. Employees' Benefit Society	1885	Toronto	A. J. Linton	896	Insurance against sickness and death	"	"
C 83..	Hibernians, Ancient Order of	1888	Hamilton	Thos. O'Dowd	920	Insurance against sickness and death	"	"
C 9..	Home Circles, Canadian Order	1884	Toronto	J. M. Foster	843	Insurance against sickness and death also life-time benefits(including endowments)	"	"
C 73..	Irish Catholic Benevolent Union	1883	Toronto	J. J. C'Regan	889	Insurance against sickness and death	"	"
C 85..	Italian Benevolent Society	1888	Toronto	R. Laraia	900	Insurance against sickness and death	"	"
C 146..	Italian Workingmen's Assn. of Ontario	1901	Toronto	G. Bronetto	910	Sick and funeral benefits	"	"
C 143..	Karn & Co.'s Employees' Mutual Benefit Association	1900	Woodstock	W. E. Gould	846	Sick and funeral benefits	"	"
C 37..	Knights of the Maccabees Supreme Tent	1883	Port Huron	G. J. Seigle	895	Insurance against sickness and death	"	"
C 22..	Knights of Pythias, Supreme Lodge	1864	Nashville	R. L. C. White	875	Insurance against sickness and death	"	"
C 58..	Knights of St. John, Ontario Grand Commandery of the	1893	Toronto	W. J. Dillon	911	Insurance against sickness and death	"	"
C 70..	Knights of St. John and Malta	1875	Toronto	John A. Cowan	880	Insurance against sickness and death, also life-time benefits	"	"
C 96..	Ladies' Orange Benevolent Association	1895	Dover Centre	Mrs. Longmoore	871	Sick and funeral benefits	"	"
C 78	London Police Benefit Fund	1877	London	Robert Black	912	Insurance against death, also life-time benefits	"	"
C 131..	Loyal Orange Young Briton Lodge No. 33	1895	Ottawa	W. J. Kissick	922	Sick and funeral benefits	"	"
C 100..	Loyal True Blue Association	1889	Port Perry	Nicholas Ingram	868	Insurance against sickness and death	"	"
C 114..	Massey-Harris (Toronto) Employees' Mutual Benefit Society	1883	Toronto	W. W. Atkinson	873	Sick and funeral benefits	"	"
C 116..	Massey-Harris (Brantford) Relief Association	1885	Brantford	Percy Gregory	855	Insurance against sickness and death	"	"
C 69..	Mutual Masonic Compact	1887	St. Catharines	Levi Yale	901	Insurance against death	"	"
C 108.	Methodist Book and Publishing House Employees' Benefit Society	1895	Toronto	Henry Balson	833	Sick and funeral benefits	"	"
C 25..	Oddfellows, Canadian Order of	1882	Toronto	Robert Fleming	886	Insurance against sickness and death	"	"
C 12..	Oddfellows, Independent Order of	1855	Toronto	J. B. King	890	Insurance against sickness and death	"	"
C 92..	Oddfellows, Independent Order, M.U.	1887	Toronto	W. C. Schunck	879	Insurance against sickness and death	"	"
C 16..	Oddfellows Relief Association	1874	Kingston	R. Meek	834	Insurance against disability or death	"	"

INDEX C.—Friendly Societies: being Societies registered by the Province of Ontario for the transaction of Insurance, etc.—*Concluded.*

Report page.	Short name of Society.	When organized or incorporated.	Head office.	Name of Secretary.	Register No.	For what insurance contracts registered.	Term of registry. Begins, 1902.	Term of registry. Ends, 1903.
C 129..	Ontario Benefit Society	1898	Toronto	Wm. Meen...	864	Sick and funeral benefits	July 1.	June 30
C 51..	Orange Grand Lodge, Ontario West....	1881	Toronto ...	Wm. Lee	913	Insurance against sickness and death	"	"
C 28..	Orange Grand Lodge of B.A..... ..	1890	Toronto	J. S Leighton	857	Insurance against sickness and death	"	"
C 106..	Ottawa Typographical Union No. 102	1867	Ottawa	Geo. Beauregard	851	Sick and funeral benefits	"	"
C 66..	Ottawa Unity Protestant Benefit Society.	1869	Ottawa	J. A. Murphy	845	Insurance against sickness and death	"	"
C 118..	Postal Benefit Association, Toronto	1891	Toronto ...	T. D. Gould	892	Insurance against death	"	"
C 103..	Reliance Benefit Order	1895	Toronto	A. S. Stewart.....	882	Sick and funeral benefits	"	"
C 30..	Royal Arcanum	1877	Boston.....	W. O. Robson	835	Insurance against sickness and death	"	"
C 34..	Royal Templars of Temperance	1884	Hamilton	C. V. Emory.....	905	Insurance against sickness and death, also life-time benefits.....	"	"
C 102..	Sanctuary Robin Hood, A.O.S	1878	Toronto	W. H. Henley	899	Sick and funeral benefits.	"	"
C 53..	Societe des Artisans Canadien Francais...	1876	Montreal	Henry Roy	853	Insurance against sickness and death	"	"
C 43..	Sons of England	1877	Toronto	John W. Carter.....	836	Insurance against sickness and death	"	"
C 49..	Sons of Ireland.....	1890	Toronto	R. A. Lennox	919	Insurance against sickness and death	"	"
C 46..	Sons of Scotland	1876	Toronto	D. M. Robertson	848	Insurance against death	"	"
C 86..	St. Boniface Benefit Society.....	1892	Berlin	Ignatz E. Haller	860	Sick and funeral benefits	"	"
C 62..	St. Jean Baptiste Society, Ottawa.....	1887	Ottawa	J. T. Lemay	908	Insurance against sickness and death	"	"
C 94..	St. Joseph Mutual Benefit Society, Toronto	1889	Toronto	L. J. Lefebere	878	Sick and funeral benefits	"	"
C 95..	St. Joseph Aid Society (Formosa)	1887	Formosa	Math. Weiler.....	867	Sick and funeral benefits	"	"
C 64..	St. Joseph (Union of) Ottawa	1863	Ottawa	Charles Desjardins ..	840	Insurance against sickness and death	"	"
C 124..	St. Lawrence Foundry Employees' Society	1890	Toronto	S. M. Gray.....	839	Sick and funeral benefits	"	"

C 89..	St. Luke Sick Benefit Society	1894	Amherstburg	L. Bertrand	832	Sick and funeral benefits	"	"
C 81..	Theatrical Mechanical Association, Toronto	1886	Toronto	W. E. Meredith	881	Insurance against sickness and death	"	"
C 84..	Toronto Firemen's Benefit Fund	1891	Toronto	Arthur Eusteed	916	Insurance against sickness and death, also life-time benefits	"	"
C 136..	Toronto Hebrew Benevolent Society	1898	Toronto	Nathan Israelson	847	Sick and funeral benefits	"	"
C 82.	Toronto Musical Protective Association	1887	Toronto	Claude L. Keay	862	Sick and funeral benefits	"	"
C 75..	Toronto Police Benefit Fund	1882	Toronto	Robert McClelland	837	Insurance against death, also life-time benefits	"	"
C 128..	Toronto Civic Employees' Benevolent Association	1888	Toronto	S. Deans	876	Insurance against sickness and death	"	"
C 138..	Toronto Railway Employees' Union and Benefit Society	1893	Toronto	Geo. Coney	902	Sick and funeral benefits	"	"
C 147..	Toronto Railway Electrical and Mechanical Benefit Association	1902	Toronto	Wm. Cox	884	Sick and funeral benefits	"	"
C 105..	Toronto Typographical Union No. 91	1844	Toronto	E. M. Meehan	915	Sick and funeral benefits	"	"
C 130..	United Daughters of Chatham	1855	Chatham	Mary E. Anderson	870	Sick and funeral benefits	"	"
C 3..	United Workmen, Ancient Order of	1879	Toronto	M. D. Carder	850	Insurance against death	"	"
C 98..	United Protestant Benevolent Association	1881	Hamilton	James Harper	874	Insurance against sickness and death	"	"
C 134..	Verity Plow Company Relief Association	1899	Brantford	J. H. Teakle	855	Sick and funeral benefits	"	"
C 119..	Victoria Lodge No. 7, Good Samaritans	1862	Hamilton	Annie Gwyder	918	Sick and funeral benefits	"	"
C 146..	Vittoria Emanuele III. Society	1902	Toronto	Domenico Gentile	614	Sick and funeral benefits	"	"
C 135..	W. & J. G. Greey's Employees' Mutual Sick Benefit Society	1898	Toronto	Alfred J. Smith	907	Sick and funeral benefits	"	"
C 139..	Young Men's Hebrew Association	1896	Toronto	E. Robinson	894	Sick and funeral benefits	"	"

LOAN CORPORATIONS STATEMENTS

BEING

FINANCIAL STATEMENTS MADE BY

BUILDING SOCIETIES, LOAN COMPANIES, LOANING LAND COMPANIES, AND TRUSTS COMPANIES.

FOR THE YEAR ENDING

31ST DECEMBER, 1902.

PRINTED BY ORDER OF

THE LEGISLATIVE ASSEMBLY OF ONTARIO.

TORONTO:
PRINTED AND PUBLISHED BY L. K. CAMERON,
Printer to the King's Most Excellent Majesty.
1903.

WARWICK BRO'S & RUTTER, Printers.
TORONTO.

To Colonel the Honourable J. M. Gibson, K.C., M.P.P.,

Attorney-General.

Sir,—I have the honour to present herewith the sixth Report of Annual Statements made by Loan Corporations under the Act (R. S. O. 1897, c. 205). Prefixed to these statements will be found a copy of the official blank form.

The Companies included in the Report are classified (as in the Act) into :

Loan Companies.

Loaning Land Companies.

Trusts Companies.

The Loan Companies forming the first mentioned Class, are further sub-divided into :

A. Companies having only permanent stock.

B. Companies having withdrawable as well as permanent stock, or having withdrawable stock only.

I have the honour to be, Sir,

Your obedient servant,

J. HOWARD HUNTER,

Registrar of Loan Corporations.

Parliament Buildings,

Toronto, May 1st, 1903.

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Trusts Companies ..... 258 et seq.

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2. Judgment of Registrar of Loan Corporations in *re* The Union Home and Real Estate Company of the Province of Quebec ..... 305 et seq.

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FORM OF ANNUAL STATEMENTS

SUPPLIED TO LOAN CORPORATIONS FOR PURPOSES OF THIS REPORT.

Note.—By comparing with this form the statement actually made by each company and printed within, the fullness and completeness of the company's statement may be tested.

FORM OF ANNUAL STATEMENT.

The following is a copy of the form supplied to each Loan Corporation for purposes of its Annual Statement for the year ending 31st December, 1902.

ANNUAL STATEMENT

Of the condition and affairs of the (Name of Corporation) .....*of*..... *at the 31st December, 1902, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.*

The Corporation was incorporated under the laws of..... .....*on the*..... *day of* ....*1*.....

The Head Office of the Corporation is at No .. ..(Name of Street) .....*in the* (City, Town or Village) ....*of* ... .*in the* (Province, State, etc.).....*of*..... .....

The Chief Agency for Ontario (If the Corporation's Head Office is elsewhere than in Ontario) *is situated at No* .... (Name of Street)... .....*Street, in the* (City, Town, etc.)..... ..... *of*..... .... *in the Province of Ontario.*

The Chief Agent and Attorney for Ontario (If Corporation s Head Office is elsewhere than in Ontario) *is* (Name)..... .....*and his address is*.....*in the Province of Ontario.*

The Board is constituted of ....*Directors holding office for the term of*.....*years.*

The Directors and Chief Executive Officers of the Corporation at the 31st December, 1902, were as follows:

Names of Directors and Chief Executive Officers.	Designation of Office.	Address.	Current Term of Office	
			Began (Date.)	Will end (Date.)
	President.			
	Vice-President.			
	Directors.			
	Trustees.			
	Manager.			
	Secretary.			

A. Permanent Capital Stock: Total amount authorized, $ Total amount subscribed, $
as more particularly set out in Schedule A hereto. (Page 7 of this Form.)

B. Terminating or Withdrawable Stock.

Subscribed Shares of Terminating or Withdrawable Stock.	Fully Paid.		Prepaid		Instalment.		Total.
	No.	Amount	No.	Amount	No.	Amount	
		$		$		$	
Number and amount in force at 31st December, 1901....							
" " issued during 1902.....							
Gross total in force at any time during 1902.....							
Deduct as follows: (No. of shares. / Amount)							
Withdrawn and paid off during 1902							
Retired by Corporation during 1902..							
Converted into Permanent Stock during 1902.....							
Forfeited and lapsed during 1902...							
Total deductions..... ...							
Net total remaining in force at 31st December, 1902.....							

Summary of Terminating or Withdrawable Stock in force 31st December, 1902:

Of which there has been credited to Loan Fund.

	Total as above.		No. of Shareholders.	Total.
Shares Fully Paid Stock.....at $	per Share..$	on which	shareholders have paid in	$
Shares "Prepaid" Stock (other than above).....at $	per Share. $	on which	" " paid	$
Shares Instalment Stock (payable by fixed periodical payments) at $	per Share..$	on which	" " paid	$
Total.....				

Total amount distributed or credited to Terminating or Withdrawable Stock in 1902:

(1) As interest..... ..... $
Rate of such interest, per cent. per annum..... .... %
(2) As dividends out of profits..... .... $
Rate or rates per cent. of such dividends.... ..... $

BALANCE SHEET AS AT THE 31st DECEMBER, 1902.

DR. CAPITAL AND LIABILITIES.

CAPITAL (LIABILITIES TO STOCKHOLDERS OR SHAREHOLDERS.)	$	cts.	$	cts.
Item No. *A. PERMANENT CAPITAL STOCK OR SHARES.				
1. (*a*) *Ordinary Joint Stock* Capital fully called : Total called $.....Total paid thereon.....				
2. (*b*) *Ordinary Joint Stock* Capital....% called : Total called $ .....Total paid thereon.....				
3. (*c*) *Ordinary Joint Stock* Capital....% called : Total called $.....Total paid thereon.....				
(*cc*) Joint Stock Capital paid in advance of calls†				
4. (*d*) Dividends declared in respect of (1), (2) or (3), but not yet paid				
5. (*e*) Unappropriated profits in respect of (1), (2) or (3)				
6. (*f*) Reserve Fund in respect of (1), (2) or (3)				
7. (*g*) Contingent Fund in respect of (1), (2) or (3)				
8. (*h*) *Instalment Permanent Stock* (payable by fixed periodical payments): Total subscribed $ ... on which has been paid				
9. (*i*) Dividends declared on (8) but not yet paid				
10. (*j*) Unappropriated profits on (8)				
11. (*k*) Reserve Fund in respect of (8)				
12. (*l*) Contingent Fund in respect of (8)				
13. (*m*) Instalment or premiums on (8) paid in advance*				
NOTE.—Liabilities reported in 1901 under A, but written off in 1902 (not extended) $....				
B. TERMINATING CAPITAL STOCK OR SHARES :—				
14. (*a*) *Fully Paid Stock* : Total in force..... shares at $....per share carried to Loan Fund.....				
15. (*b*) Profits or accrued interest on (14) credited or appropriated but not yet paid				
16. (*c*) Profits or accrued interest on (14) not credited or appropriated				
17. (*d*) *Prepaid Stock:* Total in force.....shares at $ .....per share..... on which has been paid into Loan Fund				
18. (*e*) Profits or accrued interest on (17) credited or appropriated but not yet paid				
19. (*f*) Profits or accrued interest on (17) not credited or appropriated				
20. (*g*) *Instalment Stock* : Total issue now in force shares at.....per share ...on which has been paid into the Loan Fund				
21. (*h*) Profits or accrued interest on (20) credited or appropriated but not paid out				
22. (*i*) Profits or accrued interest on (20) not credited or appropriated				
23. (*j*) Instalments or Premiums paid on (20) in advance*				
NOTE.—Liabilities reported in 1901 under B, but written off in 1902 (not extended)				
C. LIABILITY TO STOCKHOLDERS OR SHAREHOLDERS OTHER THAN ALREADY SHOWN UNDER A OR B, VIZ.:—				
24				
25				
26				
LIABILITIES TO THE PUBLIC.				
27. Deposits (including unclaimed deposits) Payable on Demand $ .....Payable on Notice..... Total				
28. Interest on deposits, due, or accrued, or capitalized				
(*a*) Interest due and accrued on 3 (*cc*) ; or on 13 (*m*) ; or on 23 (*j*)				
29. Debentures issued in Canada				
30. Interest due and accrued on (29)				
31. Debentures issued elsewhere than in Canada				
32. Interest due and accrued on (31)				
33. Debenture stock issued in Canada				
34. Interest due and accrued on (33)				
35. Debenture stock issued elsewhere than in Canada				
36. Interest due and accrued on (35)				
37. Owing to Banks (including interest due or accrued)				
38. Due on Bills payable other than (37), including interest due or accrued				
39. Due on Loans in process of completion or to pay assumed mortgages				
40. Other liabilities to the public, viz.:				
41. (*a*)				
42. (*b*)				
43. (*c*)				
Total Actual Liabilities				

BALANCE SHEET AS AT 31ST DECEMBER, 1902.—*Continued.*

DR.—*Continued.*

	CONTINGENT LIABILITIES.	$	cts.	$	cts.
44.	Claims against the Corporation not acknowledged as debts, viz. :—				
45.	(*a*)				
46.	(*b*)				
47.	(*c*)				
48.	Money for which the Corporation is contingently liable, viz. :—				
49.	(*a*) Principal guaranteed				
50.	(*b*) Interest guaranteed				
51.	(*c*) Trust Funds invested but not guaranteed :—				
52.	1. Principal				
53.	2. Interest				
54.	(*d*) Trust Funds uninvested not bearing interest and not guaranteed				
55.	(*e*) Other contingent liabilities				
	Total Contingent Liabilities				

NOTE.—Contingent liabilities reported in 1901 but written off in 1902 (not extended).

Gross Total Liabilities, Actual and Contingent

* Increase or decrease of authorized Permanent Capital Stock in 1902

Authority for said increase or decrease

† Under what authority, and upon what terms have such advances been received by Company? Ans

	CR.	$	cts	$	cts.
	I. ASSETS OF WHICH THE CORPORATION IS THE BENEFICIAL OWNER.				
	A. IMMOVABLE PROPERTY OWNED BENEFICIALLY BY THE CORPORATION :—				
1.	(*a*) Office premises situated as follows :—				
2.	(I) At ..... held in freehold				
3.	(II) At ..... held in ..... hold				
4.	(III) At ..... held in ..... hold				
5.	(*b*) Freehold land (including buildings) other than foregoing*				
6.	(*c*) Leasehold land (including buildings) other than foregoing*				
7.	(*d*)				
8.	(*e*)				
	B. DEBTS SECURED BY MORTGAGES OF LAND :—				
9.	(*a*) Debts (other than item 10) secured by mortgages of land				
10.	(*b*) Debts secured by mortgaged land held for sale†				
11.	(*c*) Interest due or accrued on items 9 and 10 and not included therein†				
12.	(*d*) Of the debts mentioned in items 9, 10 and 11 the sum of $ ..... is due by directors or officers of the Corporation (not extended) $				
	C. DEBTS NOT ABOVE ENUMERATED FOR WHICH THE CORPORATION HOLDS SECURITIES AS FOLLOWS :—				
13.	(*a*) Debts secured by accepted Bills of Exchange				
14.	(*b*) Debts secured by Municipal Bonds or Debentures				
15.	(*c*) Debts secured by Public School Debentures				
16.	(*d*) Debts secured by Loan Corporations' Debentures				
17.	(*e*) Debts secured by Dominion Government Stock or Bonds				
18.	(*f*) Debts secured by Stock or Bonds of any of the Provinces of Canada				
19.	(*g*) Debts secured by Stock or Bonds of other Governments				
20.	(*h*) Debts secured only by Permanent Stock or Shares of the Corporation‡				
21.	(*i*) Debts secured only by Terminating Stock or Shares of the Corporation				
22.	(*j*) Debts secured by				
23.	(*k*) Debts secured by				
24.	(*l*) Debts secured by				
25.	(*m*) Debts secured by				
26.	(*n*) Interest due or accrued on items 14 to 25 and not included therein				
	D. UNSECURED DEBTS :				
27.	(*a*)				
28.	(*b*)				
29.	(*c*)				
30.	(*d*) Interest due or accrued on items 27 to 29 and not included therein				

BALANCE SHEET AS AT 31st DECEMBER, 1902.—*Continued.*

CR.—*Continued.*

		$	cts.		cts.
	I. ASSETS OF WHICH THE CORPORATION IS THE BENEFICIAL OWNER.—*Continued.*				
	E. CASH.				
31.	(*a*) On hand				
32.	(*b*) In bank as follows:—				
33.	(I) In the.....Bank at.....				
34.	(II) In the.....Bank at.....				
35.	(III) In the.....Bank at.....				
36.	(IV) In the.....Bank at.....				
	F. ASSETS NOT HEREINBEFORE MENTIONED				
37.	(*a*)				
38.	(*b*)				
39.	(*c*)				
40.	(*d*)				
41.	(*e*)				
42.	(*f*)				
	Total of assets owned beneficially by Corporation.....				
	NOTE.—Assets reported in 1901, but written off in 1902 (not extended) $.....				
	II. ASSETS NOT OWNED BENEFICIALLY BY CORPORATION BUT FOR WHICH THE CORPORATION IS ACCOUNTABLE:—				
	A. AS GUARANTOR.				
	(*a*) Mortgage securities:—				
43.	(I) Principal.....				
44.	(II) Interest due and accrued.....				
	(*b*) Other securities:—				
45.	(I) Principal.....				
46.	(II) Interest due and accrued.....				
	B. AS TRUSTEE, REPRESENTATIVE, GUARDIAN, OR AGENT (WITHOUT GUARANTEE.)				
	(*a*) Mortgage securities:—				
47.	(I) Principal.....				
48.	(II) Interest due and accrued.....				
	(*b*) Other securities:—				
49.	(I) Principal.....				
50.	(II) Interest due and accrued.....				
51.	(*c*) Unsecured debts.....				
52.	(*d*) Uninvested Trust funds.....				
	Total of Assets II.....				
	NOTE.—Assets reported in 1901, but written off in 1902 (not extended) $.....				
	Gross total of Assets I and II.....				

* Embracing property vested in the Company by foreclosure or by conveyance under quit-claim deed.
† Including rent of properties held under power of sale.
‡ As to limit of such loans see Loan Corp. Act, R.S.O. 1897, c. 205, s. 19 (2).

RECEIPTS FOR THE YEAR ENDING 31st DECEMBER, 1902.

Item No.	I.—RECEIVED BY THE CORPORATION FOR ITS OWN USE.	Amount Carried to earnings, maintenance or contingent account. (Column 1.)		Amount carried to Capital Account. Terminating Capital. (Column 2.)		Amount carried to Capital Account. Permanent Capital including Reserve. (Column 3.)		Total. (Column 4.)	
		$	c.	$	c.	$		$	c.
	A.—Balances from 31st December, 1901.								
1.	(*a*) Capital Account								
	(*b*) Cash (not already shown under (1))								
2.	(i) On hand								
3	(ii) In bank								
	B.—Sums Received Wholly or Partly on Capital Stock :—								
4.	(*a*) Calls on Joint Stock Permanent Capital								
	(*aa*) Joint Stock Capital received in advance of calls†								
5.	(*b*) Premiums on (4)								
6.	(*c*) Sales of fully paid Building Society Stock								
7.	(*d*) Sales of prepaid Building Society Stock								
8.	(*e*) Dues on Instalment Building Society Stock								
9.	(*f*) Premiums on (6), (7) and (8)								
	C.—Receipts on Account of Investments, Loans or Debts.								
	(*a*) On Mortgages of Realty :								
10.	(i) Principal								
11.	(ii) Interest								
	(*b*) On other securities :								
12.	(i) Principal								
13.	(ii) Interest or dividends								
	(*c*) Unsecured Debts								
14.	(i) Principal								
15.	(ii) Interest								
	D.—Receipts from Real Estate Owned Beneficially by Corporation :—								
16.	(*a*) Sales (not included in any of the foregoing items)								
17.	(*b*) Rents*								
	E.—Miscellaneous :—								
18.	(*a*) Commission, Brokerage, (or Remuneration as Corporate Agent, Trustee, etc)								
19.	(*b*) Premium or Bonus on Loans								
20.	(*c*) Membership or Entry Fees (being income of corporation)								
21.	(*d*) Fines								
22.	(*e*) Forfeiture or Lapses. (*Extend into Column 1*)								
23.	(*f*) Revivals of Terminating Stock. (*Extend into Column 2*)								
24.	(*g*) Conversion of Terminating Stock into Permanent Stock. (*Extend into Column 3*)								
	F.—Borrowed Money.								
25.	(*a*) Bank or other advances, discounts or overdrafts								
26.	(*b*) Borrowed by taking deposits								
27.	(*c*) Borrowed on Debentures								
28.	(*d*) Borrowed on Debenture Stock								
29.	(*e*) Borrowed otherwise, viz :—								
	G.—Receipts from Other Sources, viz :—								
30.	(*a*)								
	(*b*)								
	(*c*)								
	Totals								

RECEIPTS FOR THE YEAR ENDING 31st DECEMBER, 1902.—*Continued.*

II.—RECEIVED AS CORPORATE TRUSTEE, REPRESENTATIVE, GUARDIAN OR AGENT IN TRUST.	Amount carried to earnings, maintenance or contingent account.		Carried to Capital Account.		Total.	
A.—Balance from 31st December, 1901.						
Item No.	$	c.	$	c.	$	c.
31. (*a*) Capital Account						
(*b*) Cash (not included in 31) :—						
32. (i) On hand						
33. (ii) In bank						
B.—Received on Account of Investments, Loans or Debts :—						
34. (*a*) On Mortgages: Principal, $..... Interest, $						
35. (*b*) On other securities: Principal, $..... Interest, $						
36. (*c*) On Unsecured Debts: Principal, $..... Interest, $						
C.—Receipts from Real Estate.						
37. (*a*) Sales not included in foregoing items						
38. (*b*) Rents*						
D.—Receipts from Other Sources, viz. :—						
39. (*a*)						
40. (*b*)						
41. (*c*)						
Totals						

*Includes rents of property acquired by purchase or exchange, or by foreclosure, or by quit claim deed.

†Under what authority and upon what terms have such advances been received by company ?

Ans. .....

EXPENDITURE FOR THE YEAR ENDING 31st DECEMBER, 1902.

Item No.	1.—EXPENDED ON CORPORATION ACCOUNT.	Amount carried to Earnings, Maintenance or Contingent Account. (Column 1.)		Amount carried to Capital Account. Terminating Capital. (Column 2.)		Amount carried to Capital Account. Permanent Capital, including Reserve. (Column 3.)		Total. (Column 4.)	
	A.—SUMS LOANED OR INVESTED ON CAPITAL ACCOUNT.	$	c.	$	c.	$	c.	$	c.
1.	(*a*) Loaned on Mortgages of Realty (including item 7 (*e*) if no separate account therefor)								
	(*b*) Loaned or invested in other Securities :—								
2.	(i)								
3.	(ii)								
4.	(iii)								
5.	(iv)								
6.	(*c*) Real Estate Purchased								
7.	(*d*) Incumbrances on Realty paid off								
	(*e*) Insurances or taxes advanced on property mortgaged to the corporation								
	B.—EXPENDED ON STOCK ACCOUNT :—								
8.	Dividends paid on Permanent Stock. (*Extend into Column 1*)								
	(*a*) Interest paid on Joint Stock Capital received in advance of calls. (*Extend into Column 1*)								
9.	Dividends paid on Terminating Stock (*Extend into Column 1*)								
10.	Interest paid on Terminating Stock. (*Extend into Column 1*)								
11.	Paid for Terminating Stock withdrawn. (*Extend into Column 1 or 2, or divide between 1 and 2 as the case may be*)								
12.	Paid for Terminating Stock matured. (*Extend as in 11*)								
13.	Profits paid on (11) and (12). (*Extend as in 11*)								
14.	Paid for Terminating Stock retired. (*Extend into Column 2*)								
15.	Terminating Stock forfeited or lapsed. (*Extend into Column 2*)								
16.	Terminating Stock converted into Permanent (*Extend into Col. 2*)								
17.	Terminating Stock revived. (*Extend into Column 1*)								
	C.—BORROWED MONEY (OTHER THAN FOREGOING) OR INTEREST THEREON PAID, VIZ:								
18.	(*a*) Bank Account (Principal and Interest)								
19.	(*b*) Deposits: Principal, $..... Interest, $								
20.	(*c*) Debentures issued in Canada: Principal, $.... Interest, $								
21.	(*d*) Debentures issued elsewhere: Principal, $.... Interest, $								
22.	(*e*) Debenture Stock issued in Canada. Principal, $.. Interest. $								
23.	(*f*) Debenture Stock issued elsewhere: Principal, $.. Interest, $								
24.	(*g*) Guarantees paid: Principal, $.... Interest, $								
	D.—MANAGEMENT EXPENSES (OTHER THAN FOREGOING) :—								
25.	(*a*) Salaries and Fees								
26.	(*b*) Commission or Brokerage								
27.	(*c*) Advances to Agents								
28.	(*d*) Stationery, Postage, Printing and Advertising								
29.	(*e*) Law Costs								
30.	(*f*) Fuel, Rent Taxes (other than in 7 and 32) and Rates								
31.	(*g*) Travelling Expenses								
32.	(*h*) Registration Fees								
	E.—OTHER EXPENDITURES, VIZ :—								
33.	(*a*)								
34	(*b*)								
35.	(*c*)								
36.	(*d*)								

	F.—BALANCE.	$	cts.
37.	(*a*) Cash on hand		
	(*b*) Cash in various banks as follows:		
38.	(i)		
39.	(ii)		
40.	(iii)		
41.	(iv)		

	Totals								

EXPENDITURE FOR THE YEAR ENDING 31st DECEMBER, 1902.—*Con.*

II.—EXPENDED ON TRUST OR AGENCY ACCOUNT.

Item No.		Amount carried to Earnings, Maintenance or Contingent Account. $	c.	Amount carried to Capital Account. $	c.	Total. $	c.
	LOANED OR INVESTED ON CAPITAL ACCOUNT.						
42.	(*a*) Loaned on Mortgages of Realty						
	(*b*) Loaned or invested on, or in other Securities, viz.:						
43.	(i)						
44.	(ii)						
45.	(iii)						
46.	(iv)						
47.	(*a*) Real Estate purchased						
	(*b*) Incumbrance on Realty paid off, viz.:						
48.	(i) Principal						
49.	(ii) Interest						
	B.—OTHER EXPENDITURES.						
50.	(*a*) Commission or Remuneration paid for Management of Estate, Trust or Agency (including item 26)						
51.	(*b*) Rents, Taxes and Rates						
52.	(*c*) Debts or obligations wholly or partly paid: Principal, $....Interest, $..						
53.	(*d*)						

	C.—BALANCE.	$	cts.
54.	(*a*) Cash on hand		
	(*b*) Cash in various banks, as follows:		
55.	(i)		
56.	(ii)		
57.	(iii)		
	Totals		

Miscellaneous Statement for the year ending 31st December, 1902.

		$
1.	Amount of Debentures issued by the Corporation in Canada which will mature in 1903..	
2.	Amount of Debentures issued by the Corporation elsewhere which will mature in 1903...	
3	Amount of other existing obligations of the Corporation which will mature in 1903	
4.	Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1903	
5.	Average rate of interest per annum paid by the Corporation during 1902 on deposits ?.... on debentures ? ..... on debenture stock ?.....	
6.	Average rate of interest per annum received by the Corporation during 1902 on mortgages of realty ? .. on other securities ?.....	
7.	Of the mortgages held by the Corporation $.... .....is on realty situate in Ontario, and $.....is on realty situate elsewhere.	
8.	Loans written off or transferred to real estate account during 1902	
9.	Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1902 ? Number ..... Amount.....	
10.	Aggregate market value of the land mortgaged to the Corporation $	
11.	How often are the securities held by the Corporation valued?	
12.	(*a*) What officers of the Corporation are under bond and for what sum respectively ?	
	(*b*) Are the said bonds executed by private sureties or by Guarantee Companies ?.... ...	
13.	Date when the accounts of the Corporation were last audited ?	
14.	Names and addresses of the auditors respectively for 1902 and for 1903 (if appointed): For 1892 ..... For 1903	

County of }
}

We, President and Secretary of the Loan Corporation known as the , severally make oath and say, and each for himself says, that we are the above described officers of the said Corporation, and that we have each of us individually the means of verifying the correctness of the statement within contained of the affairs of the said Corporation, and that on the 31st of December, 1902, all the above described assets were the absolute property of the said Corporation, free and clear from any liens or claims thereon, except as hereinbefore stated, and we are satisfied that the foregoing statement, with the schedules and explanations herein contained and hereunto annexed, are a full and correct exhibit of all the liabilities and assets and of the income and expenditure, and of the general condition and affairs of the said Corporation on the 31st day of December, 1902, and for the year ending on that day.

Sworn before me at the in the county of } ..... *President.*
this day of A.D. 1903 } ..... *Secretary.*

Attach to this Annual Statement a certified copy of the Statement or Statements furnished to shareholders during the year ending 31st December, 1902, also a copy of the Auditors' Certificate. Loan Corporations Act, sections 92, 93, and 100.

I. LOAN COMPANIES.

A. COMPANIES HAVING ONLY PERMANENT STOCK.

DETAILED REPORTS OF THE SEVERAL COMPANIES.

AGRICULTURAL SAVINGS AND LOAN COMPANY.

Head Office, London, Ont.

Constating Instruments*

1872. Declaration of the Agricultural Investment Society and Savings Bank, under Consolidated Statutes of Upper Canada (1859), chap. 53, filed with the Clerk of the Peace for the County of Middlesex, Ontario, May 3rd, 1872.

1873. Instrument amalgamating the Society (under the above name) with the London Freehold and Leasehold Land Benefit Building Society, and with the London Union Savings, Loan and Permanent Investment Society ; filed in above office, April 1873.

1877, July 23. Order-in-Council, Canada, changing corporate name to Agricultural Savings and Loan Company.

1877, July 28. Order-in-Council, Ontario, making same change of corporate name.

Lending and borrowing powers. Derived from the successive Public General Acts of the Province :—Consolidated Statutes of Upper Canada, chap. 53 ; R. S. O. 1877, c. 164 ; R.S.O. 1877, c. 169 ; R. S. O. 1897, c. 205 : 1900, c. 27.

Annual Statement

Of the condition and affairs of the Agricultural Savings and Loan Company of London, Ont., at the 31st of December, 1902, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 109 Dundas street in the City of London, in the Province of Ontario.

The Board is constituted of five directors, holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1902, were as follows, together with their respective terms of office :—

W. J. Reid, President,	London,	Ont ; 20th February, 1902,	19th February, 1903.
Thomas McCormick, Vice President,	"	"	"
Thomas Beattie, Director,	"	"	"
Thomas H. Smallman, Director,	"	"	"
Moses Masuret, Director,	"	"	"
C. P. Butler, Secretary,	"	"	"

A. Permanent capital stock ; Total amount authorized $1,000,000 : total amount subscribed, $630,200, as more particularly set out in Schedule A hereto.

Schedule A.

(*a*) *Fixed and Permanent Capital Stock created by virtue of Building Society Acts.*

Description.	No. of Shares.	Par. value of shares.	Total amount held.
		$ c.	$ c.
1. Fully paid	12,604	50 00	630,200 00

List of Shareholders as at 31st December, 1902.

(Not printed.)

* In this report the phrase "Constating Instruments" is used as in law books to signify the document or collected documents which fix the purposes, constitution and powers of the corporation. The original instruments mentioned in this Report or copies of the originals are in nearly all cases filed in the Department of Insurance for Ontario.—J. H. H.

Balance Sheet as at 31st December, 1902.

Dr. *Capital and Liabilities.*

Capital (Liabilities to Stockholders or Shareholders).			
A.—Permanent Capital Stock or Shares.			
1. (*a*) Ordinary joint stock capital fully called ; Total called, $..... total paid thereon	$	630,200 00	
4. (*d*) Dividends declared in respect of (1), but not yet paid		18,906 00	
5. (*e*) Unappropriated profits in respect of (1)		2,636 87	
6. (*f*) Reserve fund in respect of (1)		222,000 00	
			$ 873,742 87
Liabilities to the Public.			
27. Deposits		622,056 67	
29. Debentures payable in Canada		819,691 00	
30. Interest due and accrued on (29)		10,136 94	
31. Debentures payable elsewhere than in Canada		135,628 96	
32. Interest due and accrued on (31)		703 14	
39. Due on loans in process of completion or to pay assumed mortgages.		53,884 84	
40. Other liabilities to the public, viz :			
41. (*a*) Auditors and English agents		745 25	
			1,642,846 80
Total liabilities			$2,516,589 67

Cr. *Assets.*

I.—Assets of which the Corporation is the Beneficial Owner.			
A.—Immovable Property Owned Beneficially by Corporation.			
1. (*a*) Office premises situate as follows :—			
2. (1) At London, held in freehold	$	26,000 00	$ 26,000 00
B.—Debts secured by Mortgages of Land.			
9. (*a*) Debts (other than item 10) secured by mortgages of land		2,395,101 48	
10. (*b*) Debts secured by mortgaged land held for sale		220 10	
			2,395,321 58
C.—Debts not above enumerated for which the Corporation holds securities as follows :			
16. (*b*) Debts secured by Loan Corporations' Debentures		23,000 00	
20. (*h*) Debts secured only by permanent stock or shares of the Corporation		834 60	
22. (*j*) Loan on bank stocks		23,655 34	
E.—Cash.			47,489 94
31. (*a*) On hand		2,183 26	
32. (*b*) In bank		43,719 89	
F.—Assets not Hereinbefore Mentioned.			45,903 15
37. (*a*) Office furniture		500 00	
39. (*c*) Rents accrued		1,375 00	
			1,875 00
Total liabilities			$ 2,516,589 67

Cash Account.

Receipts for the year ending 31st December, 1902.

I.—Received by the Corporation for its Own Use.	(Col. 1.)	(Col. 4.)
A.—Balance from 31st December, 1901.		
2. (i) On hand	$ 4,489 47	
3. (ii) In bank	83,237 44	
C.—Receipts on Account of Investments, Loans or Debts.		$87,726 91
(*a*) On mortgages of realty :—		
10. (i) Principal	270,161 69	
11. (ii) Interest	115,485 69	
(*b*) On other securities :		
12. (i) Principal	21,051 23	
13. (ii) Interest or dividends	1,106 95	
		407,805 56
D.—Receipts from Real Estate Owned Beneficially by Corporation.		
17. (*b*) Rents, offices	1,684 50	
E.—Miscellaneous.		1,684 50
18. (*a*) Commission, refunded and sundry special receipts, brokerage, etc	891 51	
F.—Borrowed Money.		891 51
26. (*b*) Borrowed by taking deposits	850,862 98	
27. (*c*) Borrowed on debentures	464,492 64	
G.—Receipts from other sources, viz.:		1,315,355 62
30. Bank interest, etc	2,334 13	
		2,334 13
Totals		$1,815,798 23

CASH ACCOUNT.—*Continued.*

Expenditure for the year ending 31st December, 1902.

I—EXPENDED ON CORPORATION ACCOUNT.

A.—*Sums Loaned or Invested on Capital Account.*

		(Col. 1.)	(Col. 4.)
1.	(*a*) Loaned on mortgages of realty, less amount retained to pay prior mortgages	$371,746 52	
	(*b*) Loaned or invested in other securities, viz:		
3.	(ii) Loaned on debentures	28,000 00	
4.	(iii) Stocks and Bonds	23,000 00	
5.	(iv) Company's Stock	900 00	
7.	(*b*) Incumbrances on realty paid off assumed mortgages	23,530 46	
			$447,176 98

B.—*Expended on Stock Account.*

8.	Dividends on permanent stock	$37,812 00	37,812 00

C.—*Borrowed Money (other than foregoing) or Interest thereon paid, viz:*

19.	(*b*) Deposits: principal, $872,924.46; interest, $334.06	$873,258 52	
20.	(*c*) Debentures payable in Canada: $303,451.25; Interest, $29,223.39	332,674 64	
21.	(*d*) Debentures payable elsewhere: $56,453.32; Interest, $5,305.62	61,758 94	
			1,267,692 10

D.—*Management Expenses (other than foregoing).*

25.	(*a*) Salaries and fees	$6,692 56	
26.	(*b*) Commission or brokerage, etc	6,191 05	
28.	(*d*) Stationery, postage, printing and advertising	851 50	
29.	(*e*) Law costs	173 87	
30.	(*f*) Fuel, rent, taxes (other than in 7 and 32) and rates	1,891 14	
31.	(*g*) Travelling expenses	791 54	
32.	(*h*) Registration fee	155 00	
			16,746 66

E.—*Other Expenditures, viz:*

33.	(*a*) Repairs to company's buildings	$467 34	467 34

F.—*Balance.*

37.	(*a*) Cash on hand and in banks		45,903 15
	Totals		$1,815,793 23

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1902.

1. Amount of debentures issued by the Corporation payable in Canada which will mature in 1903, $307,170.00
2. Amount of debentures issued by the Corporation payable elsewhere which will mature in 1903, $8,609.13.
3. Amount of other existing obligations of the Corporation which will mature in 1903, exclusive of deposits. None.
4. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1903, $306,374.00.
5. Average rate of interest per annum paid by the Corporation during 1902: on deposits, 3.31 per cent, on debentures, 3.98 per cent.
6. Average rate of interest per annum received by the Corporation during 1902 on mortgages of realty, 5.304 per cent.
7. Of the mortgages held by the Corporation $2,395,321.58 is on realty situate in Ontario, and none on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1902, $1,728.80
9. Number and aggregate amount of mortgages which upon compulsory proceedings have been taken by the Corporation in 1902, number 4; amount, $4,053.34.
10. Aggregate market value of the land mortgaged to the Corporation, $4,757,100.00.
11. How often are the securities held by the Corporation valued? Annually.
12. (*a*) What officers of the Corporation are under bond and for what sum respectively? Manager, $10,000; accountant, $2,000; teller, $15,000; ledger-keeper, $2,000. All by Guarantee Company, except $5,000
13. When were the accounts of the Corporation last audited? Quarter ending 31st December, 1902.
14. Names and addresses of the auditors for 1902 and 1903: For 1902: Geo. F. Jewell, F.C.A. and Andrew Dale. For 1903; Geo. F. Jewell, F.C.A. and Andrew Dale.

THE ATLAS LOAN COMPANY.

Head Office, St. Thomas, Ont.

Constating Instruments.

1887. Incorporated as "The St. Thomas Loan Company" by declaration under R.S.O., 1887, c. 169, filed with the Clerk of the Peace for the County of Elgin, 4th August, 1887.

1891. 14th July, Order-in-Council, Ontario, changing corporate name to "The Atlas Loan Company."

1898. Special Act of Dominion of Canada incorporating the Atlas Loan Company, fixes the authorized capital stock at $2,000,000 divided into shares of $100; defines power to hold real estate, power to lend and power to borrow. Section 11 enacts: "Nothing herein contained shall be construed to exempt the company from the effect of any Act of any Province of Canada respecting building societies or loan companies which carry on business in such Province, and the head office of which society or company is in the Province."

Lending and borrowing powers: derived from R.S.O. 1887, c. 169, as continued by R.S.O. 1897, c. 205; 1902, c. 27. See also the special Act of the Dominion above cited, and the special Act of the Dominion, 1899.

Annual Statement

Of the condition and affairs of the Atlas Loan Company of St. Thomas, Ontario, at the 31st December, 1902, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the corporation is at No. 424 Talbot Street, in the City of St. Thomas, in the Province of Ontario.

The Board is constituted of five directors holding office for two years.

The directors and chief executive officers of the corporation at the 31st December, 1902, were as follows, together with their respective terms of office:

A. E. Wallace, President, Toronto, Ont.; February, 1902, February, 1904.
Robert Potts, Vice-President, St. Thomas, Ont.; February, 1902, February, 1904.
M. Payne, Director, Port Stanley, Ont.; February, 1902, February, 1904
W. Reekie, Director, St. Thomas, Ont.; February, 1901, February, 1903.
A. P. Campbell, Director, St. Thomas, Ont.; December, 1902, February, 1903.

A.—Permanent capital stock: Total amount authorized, $2,000,000; total amount subscribed, $1,000,000, as more particularly set out in Schedule A hereto.

Schedule A.

(b) Fixed and permanent capital stock created by virtue of Joint Stock Companies Acts and Private Acts.

Description.	Total amount issued and subsisting at 31st December, 1902.			Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the Corporation.
	No. of shares.	Par value.	——		
		$	$	$	$
1. Fully called.....	1,588	100	158,800	158,800	
2. Partly called.....	8,412	100	841,200	141,200	700,000
Total.....	10,000		1,000,000	300,000	700,000

List of Shareholders as at 31st December, 1902.
(Not printed.)

BALANCE SHEET AS AT 31ST DECEMBER, 1902.

DR. *Capital and Liabilities.*

	CAPITAL (LIABILITIES TO STOCKHOLDERS OR SHAREHOLDERS).		
	A.—Permanent Capital Stock or Shares.		
2.	(*b*) Ordinary Joint Stock Capital 5 per cent. called ; total called $50,000 ; total paid thereon	$ 50,000 00	
3.	(*cc*) Joint Stock Capital paid in advance of calls*	250,000 00	
5.	(*e*) Unappropriated profits in respect of (2) and (3)	387 10	
6.	(*f*) Reserve Fund in respect of (2) and (3)	262,832 00	
7.	(*g*) Contingent Fund in respect of (2) and (3)	25,000 00	
			$588,219 10
	LIABILITIES TO THE PUBLIC.		
27.	Deposits payable on notice	$578,282 16	
29.	Debentures issued in Canada	162,600 00	
31.	Debentures issued elsewhere than in Canada	81,745 99	
			$822,628 15
	Total liabilities		$1,410,847 25

CR. *Assets.*

	ASSETS OF WHICH THE CORPORATION IS THE BENEFICIAL OWNER.		
	A.—Immovable Property Owned Beneficially by Corporation.		
1.	(*a*) Office premises situate as follows :		
2.	(i) At St. Thomas, Ontario, held in freehold		$6,000 00
	B.—Debts Secured by Mortgages of Land.		
9.	(*a*) Debts (other than item 10) secured by mortgages of land		530,114 19
	C.—Debts not above enumerated for which the Corporation holds securities as follows :		
16.	(*d*) Debts secured by Loan Corporations' debentures and deposit receipts.	$76,548 50	
20.	(*h*) Debts secured only by permanent stock or shares of the Corporation	14,080 00	
			$90,628 50
	E.—Cash.		
32.	(*b*) In banks		138,539 15
	F.—Assets not hereinbefore mentioned.		
38.	(*a*) British Government War Loan	575 23	
	Other bonds, debentures and stocks	644,990 18	
			$645,565 41
	Total assets		$1,410,847 25

CASH ACCOUNT.

Receipts for the year ending 31st December, 1902.

	I.—RECEIVED BY THE CORPORATION FOR ITS OWN USE.		
	A.—Balances from 31st December, 1901.		(Total Col. 4.)
1.	(*b*) Cash (not already shown under (1)).		
3.	(ii) In Bank		$125,706 80
	B.—Sums received wholly or partly on Capital Stock.		
5.	(*b*) Premiums on (4)		$14,114 00
	C.—Receipts on Account of Investments, Loans or Debts.		
	(*a*) On Mortgages of Realty :		
10.	(i) Principal		$316,003 45
11.	(ii) Interest		50,099 79
	(*b*) On other securities :		
12.	(i) Principal		1,475,649 45
13.	(ii) Interest or dividends		5,247 23
15.	(ii) Bank Interest		604 44
	F.—Borrowed Money.		
26.	(*b*) Borrowed by taking deposits		$1,987,824 61
27.	(*c*) Borrowed on debentures		399,707 41
	Totals		$4,374,957 18

*A call of 5 per cent. was made with privilege to pay any further amount until $300,000 had been paid.

CASH ACCOUNT.—*Continued.*

Expenditure for the year ending 31st December, 1902.

I.—EXPENDED ON CORPORATION ACCOUNT.

A.—*Sums Loaned or Invested on Capital Account.*

	(Col. 1.)
1. (*a*) Loaned on Mortgage or Realty	$ 497,270 16
(*b*) Loaned or Invested in other securities :	
(*i*) On Bonds, stocks and debentures	1,108,156 13

B.—*Expended on Stock Account*

8. Dividends paid on permanent stock	18,000 00
Bonus	10,789 92

C.—*Borrowed money (other than foregoing) or interest thereon paid, viz.* :

18. (*a*) Bank account (principal and interest)	147 20
19. (*b*) Deposits : Principal and Interest	2,183,172 53
20. (*c*) Debentures issued in Canada, Principal, $401,300 ; Interest, $6,961.92	408,261 92
21. (*d*) Debentures issued elsewhere, " $975 ; " 2,967.51	3,942 51

D.—*Management Expenses (other than foregoing).*

25. (*a*) Salaries, stationery, printing and advertising, etc.	5,718 87
26. (*b*) Commission or brokerage	958 79

E.—*Balance.*

37. (*b*) Cash in banks	138,539 15
Totals	$4,374,957 18

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1902.

1. Amount of debentures issued by the Corporation in Canada which will mature in 1903, $60,000.
2. Amount of debentures issued by the Corporation elsewhere which will mature in 1903, $11,870.27.
3. Amount of other existing obligations of the Corporation which will mature in 1903, exclusive of deposits. None.
4. Amount of securities held by the Corporation which will mature and become payable to the Corporation, 1903, estimated $375,000.
5. Average rate of interest per annum paid by the Corporation during 1902 on deposits, 3½ per cent. ; on debentures, 4.38 per cent.
6. Average rate of interest per annum received by the Corporation during 1902 on mortgages of realty, 5.87, and on other securities, 5 per cent.
7. Of the mortgages held by the Corporation $530,114.19 is on realty situate in Ontario, and nothing is on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1902, none.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1902. None.
10. Aggregate market value of the land mortgaged to the Corporation, estimated $725,000.
11. How often are the securities held by the Corporation valued ? Quarterly.
12. (*a*) What officers of the Corporation are under bond, and for what sum respectively ? Manager, $10,000 ; accountant, $10,000. By Guarantee Companies.
13. When were the accounts of the Corporation last audited ? 16th January, 1903.
14. Names and addresses of the auditors for 1902 and 1903. For 1902 : T. Leitch, Hamilton, Ont., and A. Campbell, St. Thomas, Ont. For 1903 : Alex. Campbell, St. Thomas, and Thos. Leitch, Hamilton.

THE BRITISH CANADIAN LOAN AND INVESTMENT COMPANY, LIMITED.

Head Office, Toronto, Ont.

Constating Instruments.

Incorporated on 12th April, 1876, by Special Act of Canada, 59 V. c. 57, which was amended by 40 V. (1877) c. 76 (D) ; and by 50-51 V. c. 110 (D).

For the lending powers. See 39 V. (1876) c. 57 (D) s. 3, as amended by 40 V. c. 76 (D).

As to the agency and guarantee powers. See 40 V. (1877) c. 76 (D). s. 2.

As to the borrowing powers. See 50-1 V. (1887) c. 110 (D) secs. 1, 6, 7.

As to the lending and the borrowing powers. See also L. Corp. Act, R.S.O. 1897, c. 205; 1900, c. 27.

Annual Statement

Of the condition and affairs of the British Canadian Loan and Investment Company (Limited), of Toronto, Ont., at the 31st December, 1902, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 52 Victoria street, in the City of Toronto, in the Province of Ontario.

The Board is constituted of seven directors holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1902, were as follows, together with their respective terms of office :

A. H. Campbell, President, Toronto, Ont. ;	5th February, 1902,	4th February, 1903.
William Ince, Vice-President, Toronto, Ont.;	"	"
*John Burns, Director, Toronto, Ont.;	"	"
Samuel Trees, " "	"	"
W. R. Brock, " "	"	"
Henry Pellatt, " "	"	"
J.H.M.Campbell, " "	"	"
Hon. S. H. Blake, Director, Toronto, Ont ;	22nd July, 1902,	"
Ernest S. Ball, Manager, Toronto, Ont.;	5th February, 1902,	"

A. Permanent capital stock ; total amount authorized, $5,000,000 ; total amount subscribed, $1,992,608 (being $1,722,800 currency and £55,440 sterling), as more particularly set out in Schedule A hereto.

Schedule A.

(b)—Fixed and Permanent capital stock created by virtue of Private Acts.

Description.	No. of shares.	Par value.	Total amount held.	Total amount paid thereon.	Total remaining unpaid.
		$	$	$ c.	$ c.
1. 20 per cent. called.....	20,000	100	2,000,000	398,521 60	1,601,478 40
Total	20,000		2,000,000	398,521 60	1,601,478 40

List of Shareholders as at 31st December, 1902.
(Not printed.)

Dr. Balance Sheet as at 31st December, 1902.

Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders.)

A.—*Permanent capital stock or shares.*

2. (*b*) Ordinary joint stock capital, 20 per cent. called ; total called, $398,521.60 ; total paid thereon.....	$ 398,521 60
4. (*d*) Dividends declared in respect of (2) but not yet paid	5,963 04
5. (*e*) Unappropriated profits in respect of (2).....	12,483 98
6. (*f*) Reserve fund in respect of (2).....	86,000 00
Carried forward.....	$ 506,968 62

Note.—Liabilities reported in 1901 under A, but written off in 1902, (not extended) : From Reserve Fund, $14,000.

* Deceased 24th March, 1902.

DR. BALANCE SHEET.—*Continued.*

Brought forward			$ 506,968 62
	LIABILITIES TO THE PUBLIC		
27.	Deposits payable on demand	$ 1,459 40	
28.	Interest on deposits, due or accrued or capitalized (included in 27)		
29.	Debentures issued in Canada	9,500 00	
30.	Interest due and accrued on (29)	98 75	
31.	Debentures issued elsewhere than in Canada	709,640 38	
32.	Interest due and accrued on (31)	5,446 65	
39.	Due on loans in process of completion or to pay assumed mortgages	1,257 99	
40.	Other liabilities to the public, viz :		
41.	(*a*) Unpaid accounts	72 40	
			727,475 57
	Total		$1,234,444 19

CR. *Assets.*

	I. ASSETS OF WHICH THE CORPORATION IS THE BENEFICIAL OWNER.		
	A.—*Immovable Property Owned Beneficially by the Corporation.*		
5.	(*b*) Freehold and leasehold land (including buildings) other than foregoing		$ 110,838 34
	B.—*Debts secured by Mortgages of Land.*		
9.	(*a*) Debts (other than item 10) secured by mortgages of land	$ 739,477 22	
10.	(*b*) Debts secured by mortgaged land held for sale	82,442 88	
11.	(*c*) Interest due or accrued on items 9 and 10 and not included therein	20,975 99	
			842,896 09
	C.—*Debts not above Enumerated for which the Corporation holds Securities as follows :*		
14.	(*b*) Debts secured by Municipal bonds or Debentures	$ 50,136 96	
15.	(*c*) Debts secured by Public School Debentures	1,250 00	
20.	(*h*) Debts secured only by Permanent Stock or Shares of the Corporation	1,069 74	
22.	(*j*) Debts secured by collateral securities, stocks	180,980 64	
26.	(*n*) Interest due or accrued on items 14, 15, 20 and 22, and not included therein	70 55	
			233,507 89
	E.—*Cash.*		
31.	(*a*) Cash on hand	$ 1,798 71	
32.	(*b*) In banks :		
	In Canada	13,427 42	
	In Britain	15,718 57	
			30,944 70
	F.—*Assets not hereinbefore Mentioned.*		
37.	(*a*) Stock in Royal Bank of Scotland, London, England	$ 15,058 98	
38.	(*b*) Sundry debtors (disbursements repayable by mortgagors)	548 19	
39.	(*c*) Office furniture and fittings	600 00	
			16,207 17
	Total assets		$1,234,444 19

CASH ACCOUNT.

Receipts for the year ending 31st December, 1902.

	I.—RECEIVED BY THE CORPORATION FOR ITS OWN USE.		
	A.—*Balance from 31st December, 1901.*		
2.	(i) On hand		$ 602 91
3.	(ii) In bank		29,896 19
	C.—*Receipts on account of Investments, Loans or Debts.*		
	(*a*) On mortgages of realty:		
10.	(i) Principal		299,123 83
11.	(ii) Interest		75,820 70
	(*b*) On other securities:		
12.	(i) Principal on stock loans		285,349 46
	D.—*Receipts from Real Estate Owned Beneficially by Corporation.*		
16.	(*a*) Sales		54,607 30
17.	(*b*) Rents		7,215 32
	F.—*Borrowed Money.*		
27.	(*c*) Borrowed on debentures		17,860 66
	G.—*Receipts from other sources, viz.*		
30.	(*a*) Disbursements repaid by mortgagors		10,894 46
	(*b*) Agents in Great Britain and others		453 87
	(*c*) Reduction of principal on bonds		66 82
	Totals		$ 781,891 52

CASH ACCOUNT.—*Continued.*

Expenditure for the year ending 31st December, 1902.

I. EXPENDED ON CORPORATION ACCOUNT.

A.—*Sums loaned or invested on Capital Account.*

		(Col. 4.)
1.	(*a*) Loaned on mortgage of realty	$ 87,486 27
	(*b*) Loaned or invested in other securities, viz:	
2.	(i) On Stocks	380,920 70
7.	(*c*) Insurance or taxes and other disbursements advanced on property mortgaged to the Company and other disbursements	11,671 83

B.—*Expended on Stock Account.*

8.	Dividends paid on permanent stock	19,925 08

C.—*Borrowed money (other than foregoing) or interest thereon paid, viz.:*

18.	(*a*) Bank account, interest on overdraft	29 98
20.	(*c*) Debentures issued in Canada: Principal, $69,250, interest, $1,721.53	70,971 53
21.	(*d*) Debentures issued elsewhere: Principal, $133,444; interest, $30,994.38	164,438 38

D.—*Management expenses (other than foregoing).*

25.	(*a*) Salaries and fees	4,670 33
26.	(*b*) Commission or brokerage	1,036 81
27.	(*c*) Advances to Agents	1,010 84
28.	(*d*) Stationery, postage, printing and advertising	355 18
29.	(*e*) Law costs	115 63
30.	(*f*) Fuel, rent, taxes (other than in 7 and 32) rates	1,405 72
31.	(*g*) Travelling expenses	
32.	(*h*) Registration fees, etc	539 64

E.—*Other expenditures, viz.:*

33.	(*a*) Taxes and other charges on real estate owned beneficially by the Company	6,368 90

F.—*Balance.*

37.	(*a*) Cash on hand and in banks	30,944 70
	Totals	$781,891 52

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1902.

1. Amount of debentures issued by the Corporation in Canada which will mature in 1903, $500.00.
2. Amount of debentures issued by the Corporation elsewhere which will mature in 1903, $221,980.90.
3. Amount of other existing obligations of the Corporation which will mature in 1903. Nil.
4. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1903. Estimated $284,748.94.
5. Average rate of interest per annum paid by the Corporation during 1902: On deposits, 4 per cent.: on debentures, 3.76 per cent.
6. Average rate of interest per annum received by the Corporation during 1902 on mortgages of realty, and on other securities, 5.16 per cent.
7. Of the mortgages held by the Corporation, $660,027.91 is on realty situate in Ontario, and $161,892.19 on realty elsewhere.
8. Loans written off or transferred to real estate account during 1902, $22,793.18.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1902: No., 8; amount, $17,163.10.
10. Aggregate market value of land mortgaged to the Corporation. Estimated, $1,603,191.75.
11. How often are the securities held by the Corporation valued. At end of Company's financial year.
12. (*a*) What officers of the Corporation are under bond, and for what sum respectively? Manager, $5,000; Accountant, $4,000; Cashier, $1,500.

    (*b*) By Guarantee Company.
13. When were the accounts of the Corporation last audited? 31st December, 1902.
14. Names and addresses of the auditors respectively for 1902 and 1903: H. W. Eddis, F.C.A., Toronto, and T. McCleary, Toronto.

THE BRITISH MORTGAGE LOAN COMPANY OF ONTARIO.

Head Office, Stratford, Ontario.

Constating Instruments.

Incorporated by Letters Patent of Ontario, dated October 5th, 1877 (Lib. 5, No. 52), issued under R. S. O. 1877, c. 150, which Act was continued by R. S. O. 1887, c. 157, and was as to Loan Corporations superseded by 60 V. c. 38 (O), now R. S. O. 1897, c. 205 ; 1900, c. 27.

The lending and the borrowing powers of the company are derived from its Letters Patent and the above public general Statutes.

Annual Statement

Of the condition and affairs of The British Mortgage Loan Company of Ontario at the 31st December, 1902, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at Market street, in the City of Stratford, in the Province of Ontario.

The Board is constituted of eight directors holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1902, was as follows, together with their respective terms of office :

Hon. Thomas Ballantyne, President, Stratford ; 19th September, 1892,	22nd January,	1903.
John McMillan, Vice-President, Stratford ; 6th June, 1893,	"	1903.
John W. Scott, Director, Listowel ; 16th July, 1877,	"	1903.
Malcolm MacFarlane, Director, Montreal ; 20th January, 1887,	"	1903.
George Innes, Director, Woodstock ; 12th January, 1883,	"	1903.
John Parker, Director, Stratford ; 8th January, 1880,	"	1903.
Herbert M. Johnson, Director, Stratford ; 6th June, 1898,	"	1903.
Robert Morton, Director, Cassel ; 18th December, 1899,	"	1903.
Wm. Buckingham, Manager and Secretary, Stratford ; 26th December, 1878,		Undetermined.

A. Permanent capital stock : Total amount authorized, $5,000,000 ; total amount subscribed, $450,000, as more particularly set out in Schedule A hereto.

Schedule A.

(b) Fixed and Permanent Capital Stock created by virtue of Joint Stock Companies' Acts or Private Acts.

Description.	No. of shares.	Par value.	Total amount held.	Total amount paid thereon.	Total remaining unpaid.
		$	$	$	$
1. Fully called	4,500	100	450,000	431,779 09	18,220 91
Totals	4,500	100	450,000	431,779 09	18,220 91

List of Shareholders as at 31st December, 1902.

(Not printed.)

Balance Sheet as at 31st December, 1902.

Dr. *Capital and Liabilities.*

Capital (Liabilities to Stockholders or Shareholders).		
A.—Permanent Capital Stock or Shares.		
1. (*a*) Ordinary joint stock capital fully called; total called $450,000; total paid thereon	$431,779 09	
4. (*d*) Dividends declared in respect of (1), but not yet paid	12,928 24	
5. (*e*) Unappropriated profits in respect of (1)	4,212 27	
6. (*f*) Reserve fund in respect of (1)	150,000 00	
		$598,919 60
Liabilities to the Public.		
27. Deposits (including unclaimed deposits); payable on notice	591,345 43	
28. Interest on deposits, due or accrued or capitalized	15,935 11	
29. Debentures issued in Canada	126,515 00	
30. Interest due and accured on (29)	1,629 00	
37. Owing to bank (including interest due or accrued)	1,077 26	
		736,501 40
Total liabilities		$1,335,421 00

Cr. *Assets.*

I.—Assets of which the Corporation is the Beneficial Owner.		
A.—Immovable Property Owned Beneficially by Corporation.		
1. (*a*) Office premises situate as follows:		
2. (i) At Stratford, held in freehold	$ 6,000 00	
B.—Debts Secured by Mortgages of Land.		
9. (*a*) Debts (other than item 10) secured by mortgages of land	1,325,344 00	
C.—Debts not above enumerated for which the Corporation holds Securities as follows:		
20. (*h*) Debts secured only by Permanent Stock or Shares of the Corporation	4,077 00	
		$1,335,421 00
Total Assets		$1,335,421 00

Cash Account.

Receipts for the year ending 31st December, 1902.

I.—Received by the Corporation for its Own Use.	(Col. 1.)	(Col. 3.)	(Col. 4)
A.—Balance from the 31st December, 1901.			
(*b*) Cash not already shown under (1):			
3. (ii) In bank	$13,951 76		$13,951 76
B.—Sums Received Wholly or Partly on Capital Stock.			
4. (*a*) Calls on Joint Stock Permanent Capital		$19,957 32	19,957 32
C.—Receipts on Account of Investments, Loans or Debts.			
(*a*) On Mortgages of Realty:—			
10. (i) Principal and Interest	278,469 27		
11. (ii) General interest, including interest on bank balances	1,177 66		
(*b*) On other Securities:—			
12. (i) Principal and Interest (Company Stock)	313 50		279,960 43
F.—Borrowed Money.			
25. (*a*) Bank overdraft	1,077 26		
26. (*b*) Borrowed by taking deposits	657,801 39		
27. (*c*) Borrowed on debentures	97,329 00		756,207 65
Total	$1,050,119 84	$19,957 32	$1,070,077 16

CASH ACCOUNT.—*Continued.*

Expenditure for the year ending 31st December, 1902.

I. EXPENDED ON CORPORATION ACCOUNT.

A.—*Sums Loaned or Invested on Capital Account.*

		(Col. 1.)	(Col. 4.)
1.	(*a*) Loaned on Mortgage of Realty	$320,493 38	
	(*b*) Loaned or invested in other securities :—		
2.	(i) Company's Stock	2,000 00	
			$322,493 38

B.—*Expended on Stock Account.*

8.	Dividends paid on permanent stock	24,859 13	24,859 13

C.—*Borrowed Money (other than foregoing) or interest thereon paid, viz :*

19.	(*b*) Deposits : Principal, $663,246.55; Interest, $18,713.97	681,960 52	
20.	(*c*) Debentures issued in Canada : Principal, $29,703.75 ; interest, $3,652.88	33,356 63	
			715,317 15

D.—*Management Expenses (other than foregoing.)*

25.	(*a*) Salaries and fees	4,818 00	
26.	(*b*) Commission on Loans and Inspection of Lands	1,196 50	
28.	(*d*) Stationery, postage, printing and advertising	239 10	
29.	(*e*) Law costs	99 82	
30.	(*f*) Fuel, rent, taxes (other than in 7 and 32) and rates	387 88	
32.	(*h*) Registration fee	114 00	
			6,855 30

E.—*Other Expenditures, viz :—*

33.	(*a*) Grant to President and Vice-President	350 00	
34.	(*b*) Order-in Council	110 00	
35.	(*c*) Sundries (caretaking, cleaning, etc.)	92 20	552 20
	Totals	$1,070,077 16	$1,070,077 16

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1902.

1. Amount of debentures issued by the Corporation in Canada which will mature in 1903, $18,000.00.
2. Amount of debentures issued by the Corporation elsewhere which will mature in 1903. None issued elsewhere.
3. Amount of other existing obligations of the Corporation which will mature in 1903. None.
4. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1903. $61,850.
5. Average rate of interest per annum paid by the Corporation during 1902, on deposits, 3 per cent.; on debentures, 4.035. No debenture stock.
6. Average rate of interest per annum received by the Corporation during 1902, on mortgages of realty, 5.15 per cent.; on other securities, 5.15 per cent.
7. Of the mortgages held by the Corporation, $1,321,267.00 is on realty situate in Ontario, and none elsewhere.
8. Loans written off or transferred to real estate account during 1902. None.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1902. None taken.
10. Aggregate market value of the land mortgaged to the Corporation, $2,231,000 00.
11. How often are the securities held by the Corporation valued ? Always yearly ; sometimes oftener.
12. (*a*) What officers of the Corporation are under bond and for what sum respectively ? The Manager, $10,000. The only other officer is the Accountant, for whom the Manager is responsible. By private sureties.
13. When were the accounts of the Corporation last audited ? January 8th, 1903.
14. Names and addresses of the auditors respectively for 1902 and 1903 : For 1902 : C. J. Macgregor, M.A., and Wm. Davidson, Stratford, Ont. For 1903 : C. J. Macgregor, M.A., and Wm. Davidson, Stratford, Ont.

THE BROCKVILLE LOAN AND SAVINGS COMPANY.

Head Office, Brockville, Ont.

Constating Instruments.

Incorporated by declaration filed 11th May, 1885, with the Clerk of the Peace for the United Counties of Leeds and Grenville. This declaration was made by virtue of the "Building Societies Act," R. S. O. 1877, c. 164, continued by R. S. O. 1887, c. 169, and superseded by 60 V. c. 38 (O), now R. S. O. 1897, c. 205; 1900, c. 27.

The lending and the borrowing powers are derived from the above public general Acts.

Annual Statement

Of the condition and affairs of the Brockville Loan and Savings Company, Limited, of Brockville, Ont., at the 31st December, 1902, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at Court House Avenue, in the Town of Brockville, in the Province of Ontario.

The Board is constituted of seven directors, holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1902, were as follows, together with their respective terms of office:

W. H. Cole, President, Brockville,	1st January, 1902,	1st January, 1903.
D. W. Downey, Vice-President, Brockville,	"	"
W. A. Gilmour, Director, Brockville,	"	"
D. Derbyshire, Director, Brockville,	"	"
John H. Fulford, Director, Brockville,	"	"
Edwin Abbot, Director, Brockville,	"	"
D. B. Jones, Managing Director, Brockville,	"	"
H. B. White, Secretary-Treasurer, Brockville,	"	"

A. Permanent capital stock: total amount authorized, $500,000; total amount subscribed, $350,000, as more particularly set out in Schedule A hereto.

Schedule A.

(a)—Fixed and permanent capital stock created by virtue of Building Society Acts.

Last call made: Date 8th February, 1897, rate per cent., 50 per cent.

Gross amount, $50,000; amount paid thereon, $25,450.

Description.	No. of shares.	Par value.	Total amount held.	Total amount paid thereon.	Total remaining unpaid on calls.
		$	$ c.	$ c.	$ c
Totals..... ...	7,000	50	350,000 00	180,005 00	169,995 00

List of Shareholders as at 31st December, 1902.

(Not printed.)

Balance Sheet as at 31st December, 1902.

Capital and Liabilities.

Dr.

Capital (Liabilities to Stockholders or Shareholders).

A.—Permanent Capital Stock or Shares.

1.	Ordinary joint stock capital fully called ; total called $350,000. Total paid thereon	$180,005 00	
4.	(*d*) Dividends declared in respect of (1), but not yet paid	5,400 15	
6.	(*f*) Reserve fund in respect of (1)	18,000 00	
7.	(*g*) Contingent fund in respect of (1)	5,500 00	
			$208,905 15

Liabilities to the Public.

27.	Deposits payable on demand, including interest, to December 31st, 1902	$202,175 28	
40.	Other liabilities to public :		
41.	(*a*) Due bank	14,673 96	
			216,849 24
	Total liabilities		$425,754 39

Assets.

Cr.

I.—Assets of which the Corporation is the Beneficial Owner.

B.—Debts secured by Mortgages of Land.

9.	(*a*) Debts (other than item (10) secured by mortgages of land	$393,682 14	
10.	(*b*) Debts secured by mortgaged land held for sale	25,500 00	
			$419,182 14

C.—Debts not above enumerated for which the Corporation holds securities as follows :

20.	(*h*) Debts secured only by Permanent Stock or Shares of the Corporation	$5,573 98	5,573 98

E.—Cash.

31.	(*a*) On hand	708 27	708 27

F.—Assets not hereinbefore mentioned.

38.	(*b*) Furniture	290 00	290 00
	Total assets		$425,754 39

Cash Account.

Receipts for the year ending 31st December, 1902.

Received by the Corporation for its Own Use.

A.—Balances from 31st December, 1901.

1.	(*b*) Cash not already shown under (1)) :	
2.	(i) On hand	$398 94
3.	(ii) In Bank	6,453 87

C.—Receipts on account of Investments, Loans or Debts.

	(*a*) On Mortgages of Realty—	
10.	(1) Principal	75,122 70
11.	(ii) Interest	25,223 50

F.—Borrowed Money.

25.	(*a*) Bank or other advances, discounts or overdrafts	14,6731 96
26.	(*b*) Borrowed by taking deposits	135,03 90
	Totals	$256,904 87

CASH ACCOUNT.—*Continued.*

Expenditure for the year ending 31st December, 1902.

I. EXPENDED ON CORPORATION ACCOUNT.

A.—*Sums Loaned or Invested on Capital Account.*

	Col. 1.	Total (Col. 4).
1. (*a*) Loaned on Mortgages of Realty		$ 49,140 42
(*b*) Loaned or invested in other Securities—		
(1) On stocks		6,285 00
B.—*Expended on Stock Account.*		
8. Dividends paid on Permanent Stock	$10,800 30	10,800 30
C.—*Borrowed Money (other than foregoing) or interest thereon paid.*		
18. (*a*) Bank account interest on overdraft		503 65
19. (*b*) Deposits: Principal and interest		186,895 60
D.—*Management Expenses (other than foregoing)*		2,571 63
F.—*Balance.*		
37. (*a*) Cash on hand		708 27
Totals		$256,904 87

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1902.

1. Amount of debentures issued by the Corporation in Canada which will mature in 1903, none.
2. Amount of debentures issued by the Corporation elsewhere which will mature in 1903, none.
3. Amount of other existing obligations of the Corporation which will mature in 1903, none.
4. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1903, none.
5. Average rate of interest per annum paid by the Corporation during 1902 on deposits, 3½ per cent.
6. Average rate of interest per annum received by the Corporation during 1902 on mortgages of realty, 5¾ per cent.
7. Of the mortgages held by the Corporation $418,082.14 is on realty situate in Ontario, $1,100.00 is on realty situated elsewhere.
8. Loans written off or transferred to real estate account during 1902, $1,480.52.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1902, number, 2; amount, $9,500.00.
10. Aggregate market value of the land mortgaged to the Corporation, $600,000.00.
11. How often are the securities held by the Corporation valued? Yearly.
12. (*a*) What officers of the Corporation are under bond and for what sum respectively? Secretary-Treasurer only. Private sureties.
13. When were the accounts of the Corporation last audited? July, 1902.
14. Names and address of the auditors for 1902 and 1903 (if appointed). For 1902: Joseph Blakely, Toronto; P. B. MacNamara, Brockville. For 1903: Joseph Blakely, Toronto; P. B. MacNamara, Brockville.

CANADA LANDED AND NATIONAL INVESTMENT COMPANY (LIMITED).

Head Office, Toronto, Ontario.

Constating Instruments.

This Company was in 1891 constituted by an amalgamation of (I) The Canada Landed Credit Company with (II) The National Investment Company of Canada (Limited), and by the re-incorporation of the amalgamated Company. Of the two Companies so amalgamated :—

I. The Canada Landed Credit Company had been incorporated in 1858 by Special Act of the Province of Canada, 22 V. c. 133 ; A Special Act of 1859, 22 V. c. 105, increased the capital ; the two foregoing Acts were amended by 29-30 V. (1866-7) c. 125. In 1873, an Act of Ontario, 36 V. c. 122, amended 22 V. c. 133, *supra* ; in 1874 the powers of the Company were extended by 38 V. c. 73 (O.) ; in 1875-6 the capital was further increased by 39 V. c. 97 (O) ; in 1882 the special Acts of 1858 and 1859 *supra* were amended by 45 V. c. 72 (C.). In 1882 the special Act of Canada, 45 V. c. 110, extended the Company's operations to Manitoba and the North-West Territories. In 1890 the Special Act of Ontario, 53 V. c. 128, authorized the Company to issue debenture stock, to become amalgamated with other Companies, etc. In 1891, Letters Patent of Canada, dated January, 1891, authorized the amalgamation of the Company with the National Investment Company of Canada. In 1891, Letters Patent of Ontario, dated 12th of February, authorized the same amalgamation.

II. The National Investment Company of Canada had been incorporated by Letters Patent of Canada, dated 21st August, 1882, issued under 40 V. c. 43 (D.)

For the powers of the amalgamated Company, see the Letters Patent above cited ; see also R.S.C. 1886, secs. 88-98, and sec. 101 ; see also the Loan Corporations Act, R.S.O. 1897, c. 205 ; 1900, c. 27.

Annual Statement

Of the conditions and affairs of the Canada Landed and National Investment Company, Limited, of Toronto, at the 31st December, 1902, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 23 Toronto Street, in the City of Toronto, in the Province of Ontario.

The Board is constituted of ten directors holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1902, were as follows, together with their respective terms of office :

John L. Blaikie, President, Toronto ;	23rd January, 1902,	22nd January, 1903.
John Hoskin, K.C., LL.D., Vice-President, Toronto ;	23rd January, 1902,	22nd January, 1903.
D. E. Thomson, K.C., Director,	"	"
Hon. Senator Gowan, LL.D., C.M.G., Director, Barrie,	"	"
J. Kerr Osborne, Director, Toronto,	"	"
J. S. Playfair, Director,	"	"
Newman Silverthorn, Director, Summerville,	"	"
John Stuart, Director, Hamilton,	"	"
Frank Turner, C.E., Director, Bracondale,	"	"
Hon. Jas. Young, Director, Galt,	"	"
Edward Saunders, Manager, Toronto,	"	"

A. Permanent capital stock : total amount authorized, $4,000,000 ; total amount subscribed, $2,008,000, as more particularly set out in Schedule A hereto.

Schedule A.

b) Fixed and permanent capital stock created by virtue of Joint Stock Companies' Acts or Private Acts.

Description.	No. of shares.	Par value.	Total amount held.	Total amount paid thereon.	Total remaining unpaid calls.
1. 50 per cent. called:	20,080	$100.00	$2,008,000.00	$1,004,000.00	

List of Shareholders as at 31st December, 1902.
(Not printed.)

Balance Sheet as at 31st December, 1902.

Dr.	*Capital and Liabilities*		
	Capital (Liabilities to Stockholders or Shareholders.)		
	A.—Permanent Capital Stock or Shares.		
2.	(*b*) Ordinary joint stock capital, 50 per cent. called; total called, $1,004,000; total paid thereon	$1,004,000 00	
4.	(*d*) Dividends declared in respect of (2), but not yet paid	31,145 75	
6.	(*f*) Reserve fund in respect of (2)	350,000 00	
7.	(*g*) Contingent Fund in respect of (2)	30,374 20	
			$1,415,519 95
	Liabilities to the Public.		
29.	Debentures issued in Canada	$258,759 66	
30.	Interest due and accrued on (29)	3,142 25	
31.	Debentures issued elsewhere than in Canada	2,454,405 99	
32.	Interest due and accrued on (31)	12,016 45	
40.	Other liabilities to the public, viz :—		
41.	(*a*) Balances at credit of borrowers on Sinking Fund loans and loans in progress	17,798 93	
			2,746,123 28
	Total liabilities		$4,161,643 23

Cr.	*Assets.*		
	I.—Assets of which the Corporation is the Beneficial Owner.		
	A.—Immovable property owned beneficially by Corporation.		
1	(*a*) Office premises situate as follows :—		
2.	(i) At Toronto, held as freehold	$40,000 00	
5.	(*b*) Freehold land (including buildings) other than foregoing	52,237 65	
6.	(*c*) Leasehold land (including buildings) other than foregoing		
			$92,237 65
	B.—Debts secured by Mortgages of Land		
9.	(*a*) Debts (other than item 10) secured by mortgages of land	$3,026,705 46	
10.	(*b*) Debts secured by mortgaged land held for sale	255,239 01	
11.	(*c*) Interest due or accrued on items 9 and 10 and not included therein	110,091 67	
			3,392,036 14
	C.—Debts not above enumerated for which the Corporation holds securities as follows :—		
14.	(*b*) Municipal Bonds or Debentures owned by the Company	$172,529 20	
15.	(*c*) Public School Debentures owned by the Company	75,715 92	
22.	(*j*) Ontario Government Script owned by the Company	25,534 40	
24.	(*l*) Loans on collateral security of Stocks and Debentures	245,892 65	
26.	(*n*) Interest due or accrued on items 14 to 24 and not included therein	6,172 84	
			525,845 01
	E.—Cash.		
31.	(*a*) On hand	$569 33	
32.	(*b*) In banks { in Canada	125,078 21	
	{ in London, England	23,110 21	
			148,757 75
	F.—Assets not herein mentioned.		
39.	(*c*) Advances on account of borrowers		2,766 68
	Total assets		$4,161,643 23

Cash Account.

Receipts for the year ending 31st December, 1902.

	I.—Received by the Corporation for its Own Use.		
	A.—Balance from 31st December, 1901.		
	(*b*) Cash not already shown under 1 :		
2.	(i) On hand		$270 46
3.	(ii) In bank		145,206 70
	C.—Receipts on account of Investments, Loans or Debts.		
	(*a*) On Mortgages of Realty :		
10.	(i) Principal		451,006 56
11.	(ii) Interest		196,871 59
	(iii) Insurances advanced by Company		4,118 61
	(*b*) On other securities :—		
12.	(i) Principal		236,104 06
13.	(ii) Interest or dividends		25,345 40
	D.—Receipts from Real Estate Owned Beneficially by the Corporation.		
17.	(*b*) Rents		15,893 54
	F.—Borrowed Money.		
27.	(*c*) Borrowed on debentures		774,564 00
	G.—Receipts from other sources, viz.:		
0.	(*a*) Interest on bank deposit		3,049 60
	Totals		$1,852,427 52

CASH ACCOUNT—*Continued.*

Expenditure for the year ending 31st December 1902.

I. EXPENDED ON CORPORATION ACCOUNT.

A.—*Sums Loaned or Invested on Capital Account.*

1.	(*a*) Loaned on mortgages of realty	$520,090 08
	(*b*) Loaned or invested in other securities :	
3.	(ii) Loans on Stocks and Debentures	216,905 27
5.	(iv) Debentures purchased	71,620 14
7.	(*d*) Incumbrances on realty paid off	15,185 71
	(*e*) Insurances or taxes advanced on property mortgaged to the Corporation	4,324 72

B.—*Expended on Stock Account.*

8.	Dividends paid on permanent stock	60,154 50

C.—*Borrowed Money (other than foregoing) or interest thereon paid, viz :*

20.	(*c*) Debentures issued in Canada : Principal, $73,519.00 ; interest, $11,725.55	85,244 55
21.	(*d*) Debentures issued elsewhere : Principal, $594,657.99 ; interest, $91,934.70	686,592 69

D.—*Management Expenses other than foregoing.*

25.	(*a*) Salaries and fees	18,729 17
26.	(*b*) Commission or brokerage	10,074 14
28.	(*d*) Stationery, postage, printing and advertising	1,503 46
29.	(*e*) Law costs	143 24
30.	(*f*) Fuel, rent, taxes, (other than in 7 and 32) and rates	3,593 51
31.	(*g*) Travelling expenses	923 80
32.	(*h*) Registration fee	210 00
	Insurance and guarantees	198 32

E.—*Other Expenditures, viz :*

33.	(*a*) Payment on account of property owned	8,066 03
35.	(*c*) Exchange	110 44

E.—*Balance.*

37.	(*a*) Cash on hand and in banks	148,757 75
	Totals	$1,852,427 52

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1902.

1. Amount of debentures issued by the Corporation in Canada which will mature in 1903, $127,233.00.
2. Amount of debentures issued by the Corporation elsewhere which will mature in 1903, $423,448.67.
3. Amount of other existing obligations of the Corporation which will mature in 1903. None.
4. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1903, $252,387.00.
5. Average rate of interest per annum paid by the Corporation during 1902 on deposits, *nil* per cent ; on debentures, 3.89 per cent.
6. Average rate of interest per annum received by the Corporation during 1902 on mortgages of realty, 6.31 per cent. ; on other securities, from 4.93 per cent.
7. Of the mortgages held by the Corporation, $1,981,235.51 is on realty situate in Ontario, and $1,463,038.28 is on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1902. $15,402.15.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1902. Number 9 ; amount, $24,300.
10. Aggregate market value of the land mortgaged to the Corporation, $8,850,000.
11. How often are the securities held by the Corporation valued ? Annually in the case of doubtful loans.
12. (*a*) What officers of the Corporation are under bond and for what sum respectively ? Manager, Toronto, $5,000 ; Accountant and Cashier, Toronto, $2,000 each ; two Clerks, $2,000 and $500 respectively ; Local Manager and Assistant Manager in Winnipeg, $5,000 and $3,000 respectively. By Guarantee Companies.
13. When were the accounts of the Corporation last audited ? Audited to 31st December, 1902.
14. Names and addresses of the auditors respectively for 1902 and 1903, if appointed ? For 1902 ; H. W. Williamson and T. E. P. Trew, Toronto. For 1903 ; H. W. Williamson, and T. E. P. Trew, Toronto, and J. B. Pepler, Winnipeg.

CANADA PERMANENT AND WESTERN CANADA MORTGAGE CORPORATION.

Head Office, Toronto, Ont.

Constating Instruments.

This Company was under the provisions of the special Act of Ontario, 63 V. c. 129, formed by the amalgamation of the Canada Permanent Loan and Savings Company, the Western Canada Loan and Savings Company, the Freehold Loan and Savings Company, and the London and Ontario Investment Company : 63 Vic. c. 129 (Ont.) See also special Act of Canada, 62 V. c. 101 (D.)

Annual Statement

Of the condition and affairs of the Canada Permanent and Western Canada Mortgage Corporation of Toronto at the 31st December, 1902, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at Nos. 14 to 18 Toronto street, in the City of Toronto, in the Province of Ontario.

The Board is constituted of fifteen directors holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1902, were as follows, together with their respective terms of office :

George Gooderham, President, Toronto ; February, 1902 ; February, 1903.
J. Herbert Mason, W. H. Beatty, Vice-Presidents, Toronto : " "
W. G. Gooderham, Director, " " "
W. D. Matthews, " " " "
C. H. Gooderham, " " " "
Ralph K. Burgess, " " " "
George W. Monk, " " " "
George W. Lewis, " " " "
S. Nordheimer, " " " "
Frederick Wyld, " " " "
Alfred Gooderham, " " " "
Geo. F. Galt, Director, Winnipeg, Man. ; " "
R. T. Riley, " " " "
J. M. Robinson, " St. John, N. B. ; " "
R. S. Hudson, Asst. General Manager, Toronto : " "
George H. Smith, Secretary, Toronto ; " "

A. Permanent capital stock ; total amount authorized, $20,000,000 ; total amount subscribed, $5,951,350, as more particularly set out in Schedule A. hereto.

Schedule A.

Fixed and Permanent Capital Stock.

Description.	No. of Shares.	Par value of Shares.	Total amount held.	Total amount paid thereon.	Total remaining uncalled.
		$	$	$	$
1. Fully called and paid ..	595,135	10	5,951,350	5,951,350	.....

List of Shareholders as at 31st December, 1902.

(Not printed.)

Balance Sheet as at 31st December, 1902.

Dr. *Capital and Liabilities.*

Capital (Liabilities to Stockholders or Shareholders.)

A.—Permanent Capital Stock or Shares.

1. (*a*) Ordinary joint stock capital fully called ; total called and paid	$5,951,350 00
4. (*d*) Dividends declared in respect of (1) but not yet paid.	178,613 70
5. (*e*) Unappropriated profits in respect of (1)	136,625 98
6. (*f*) Reserve fund in respect of (1)	1,590,057 38
Carried forward	$7,856,647 06

BALANCE SHEET.—*Continued.*

	Brought forward		$7,856,647 06
	LIABILITIES TO THE PUBLIC.		
27.	Deposits payable on demand, $123,809.30; on notice, $1,907,958.77	$2,031,768 07	
28.	Interest on deposits capitalized during the year included in No. 27		
29.	Debentures issued and payable in Canada	3,329,492 44	
30.	Interest due and accrued on (29)	43,257 00	
31.	Debentures issued in Canada payable elsewhere	9,318,558 73	
32.	Interest due and accrued on (31)	51,858 00	
35.	Debenture stock issued and payable elsewhere than in Canada	973,333 33	
36.	Interest due and accrued on (35)	19,466 67	
40.	Other liabilities to the public, viz.:		
41.	(*a*) Commissions, unpaid accounts, etc	18,116 69	
			15,785,850 93
	Total liabilities		$23,642,497 99

Cr.	*Assets.*		
	I.—ASSETS OF WHICH THE CORPORATION IS THE BENEFICIAL OWNER.		
	A.—*Immovable Property Owned Beneficially by Corporation.*		
1.	(*a*) Office premises situate as follows:		
2.	(i) At Toronto, held in freehold	$ 260,000 00	
3.	(ii) At Winnipeg, held in freehold	88,223 73	
5.	(*b*) Freehold land (including buildings) other than foregoing	47,088 42	
			$395,312 15
	B.—*Debts Secured by Mortgages of Land.*		
9.	(*a*) Debts (other than item 10) secured by mortgages of land	19,194,889 89	
10.	(*b*) Debts secured by mortgaged land held for sale	497,147 24	
11.	(*c*) Interest due or accrued on items 9 and 10 and not included therein	748,113 62	
			20,440,150 75
	C.—*Debts not above enumerated for which the Corporation holds securities as follows:*		
14.	(*b*) Municipal bonds or debentures owned by Corporation	$ 389,560 59	
15.	(*c*) Public School Debentures owned by Corporation	36,201 60	
16.	(*d*) Debenture stock owned by Corporation	22,657 73	
20.	(*h*) Debts secured only by Permanent Stock or Shares of the Corporation	203.548 38	
22.	(*j*) Advances on Municipal Bonds and Debentures and Stocks not owned by Corporation	1,301,797 02	
			1,953,765 32
	E.—*Cash.*		
31.	(*a*) On hand	$ 12,902 30	
32.	(*b*) In banks in Canada	462,635 74	
	In bank in England	378,518 20	
		$ 854,056 24	
	Less overdrawn Bank Account in Canada	786 47	
			853,269 77
	Total assets		$23,642,497 99

CASH ACCOUNT.

Receipts for the year ending 31st December, 1902.

	I.—RECEIVED BY THE CORPORATION FOR ITS OWN USE.		
	A.—*Balances from the 31st December, 1901.*		(Col. 4.)
2.	i) On hand		$ 25,147 47
3.	(ii) In bank		315,068 38
	C.—*Receipts on account of Investments, Loans or Debts.*		
	(*a*) On mortgages of realty:—		
10.	(i) Principal		3,152,414 14
11.	(ii) Interest		1,258,874 72
	(iii) Insurance, taxes and charges on mortgages		70,748 52
	(*b*) On other securities:—		
12.	(i) Principal		4,388,127 28
13.	(ii) Interest or Dividends		96,763 60
	D.—*Receipts from Real Estate owned beneficially by Corporation.*		
16.	(*a*) Sales (not included in any of the foregoing items)		155,000 00
17.	(*b*) Rents		8,395 21
	Carried forward		$9,470,539 3

CASH ACCOUNT.

Receipts for year ending 1902.—Continued.

	(Col. 1.)
Brought forward	$9,470,539 32
F.—*Borrowed Money.*	
26. (*b*) Borrowed by taking deposits	819,759 77
27. (*c*) Borrowed on Debentures	1,162,839 80
Totals	$11,453,138 89

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1902.

I.—EXPENDED ON CORPORATION ACCOUNT.

A.—*Sums Loaned or Invested on Capital Account.*

1. (*a*) Loaned on mortgages of realty	$2,770,679 10
(*b*) Loaned or invested in other securities:	
2. (i) Loans on bonds, stocks, etc.	4,650,691 93
3. (ii) " Corporation's Stock	116,598 91
4. (iii) Bonds purchased	22,200 02
(*c*) Insurance, taxes and charges advanced on property mortgaged to Corporation	184,547 99

B.—*Expended on Stock Account.* (Col. 1.)

8. Dividends paid on permanent Stock	$357,071.70	357,071 70

C.—*Borrowed Money (other than foregoing) or interest thereon paid, viz.:*

19. (*b*) Deposits: Principal and interest	710,904 17
20. (*c*) Debentures issued in Canada: Principal, $323,163.66; interest, $123,826.52	446,990 18
21. (*d*) Debentures issued elsewhere: Principal, $701,145.31; interest, $362,970.13	1,064,115 44
23. (*f*) Debenture stock issued elsewhere: Interest	38,097 43

D.—*Management expenses (other than foregoing).*

26. (*b*) Commission or Brokerage	33,907 23
28. (*d*) Stationery, postage, printing, advertising, salaries, expenses, etc.	181 310 52
29. (*e*) Law costs	1,241 89
32. (*h*) Registration fees, Municipal and Government taxes	4,407 60

E.—*Other Expenditure, viz.:*

33. (*a*) Alterations to Corporation's buildings	16,640 51
35. (*e*) Office furniture	464 50

F.—*Balance.*

37. (*a*) Cash on hand and in bank	853,269 77
Totals	$11,453,138 89

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1902.

1. Amount of Debentures issued by the Corporation in Canada which will mature in 1903, $820,538.48.
2. Amount of Debentures issued by the Corporation in Canada, payable elsewhere, which will mature in 1903, $2,848,833.20.
3. Amount of other existing obligations of the Corporation which will mature in 1903, exclusive of deposits. None.
4. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1903, $5,000,000.
5. Average rate of interest per annum paid by the Corporation during 1902 on deposits, 3.5 per cent.; on debentures 3.79 per cent.; on debenture stock, 4 per cent.
6. Average rate of interest per annum received by the Corporation during 1902 on mortgages of realty and on other securities, 5.89 per cent.
7. Of the mortgages held by the Corporation $11,182,500.61 is on realty situate in Ontario, and $8,509,536.52 is on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1902, $42,360.14.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1902. No. 40. Amount, $60,100.
10. Aggregate market value of the land mortgaged to the Corporation approximately, $42,000,000.
11. How often are the securities held by the Corporation valued? Once a year and oftener if necessary.
12. (*a*) What officers of the Corporation are under bond and for what sum respectively? All officers holding responsible positions give bonds or security satisfactory to the Corporation.
13. When were the accounts of the Corporation last audited? As at December 31, 1902.
14. Names and addresses of the auditors respectively for 1902-1903 (if appointed). For 1902 and 1903: J. E. Berkeley Smith, Henry W. Barber, F. C. A., and A. E. Osler, C. A., Toronto.

THE CANADIAN SAVINGS AND LOAN COMPANY, OF LONDON, CANADA.

Head Office, London, Ontario.

Incorporated under the Building Societies Act (Consol. Stat. U. C., c. 53) by declaration filed with the Clerk of the Peace for the County of Middlesex on the 2nd September, 1875. (Decl. Book I. 67.)

The lending and borrowing powers are governed by the Loan Corporation Act, R. S. O., 1897, c. 205 ; 1900, c. 27.

Annual Statement

Of the condition and affairs of the Canadian Savings and Loan Company, of London, Canada, at the 31st December, 1902, and for the year ending on that day, made to the Registrar of Loan Corporation for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporations is at No. 420 Richmond street, in the City of London, in the Province of Ontario.

The Board is constituted of five directors, holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1902, were as follows, together with their respective terms of office :

John W. Jones, President,	London, Ont.,	12th February, 1902 ;	11th February, 1903.
John Christie, Vice-President,	"	"	"
A. B. Cox, "	"	"	"
F. R. Eccles, Director,	"	"	"
A. T. McMahen, "	"	"	"
Malcolm H. Rowland, Manager,	"	1st March, 1897.	

A. Permanent capital stock: Total amount authorized, unlimited ; total amount subscribed, $750,000, as more particularly set out in Schedule A hereto.

Schedule A.

(a) Fixed and Permanent Capital Stock created by virtue of Building Society Acts.

Description.	Total amount issued and subsisting at 31st December, 1902.			Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the Corporation.
	Number of shares.	Par value of shares.	—		
		$	$	$	$
1. Fully paid.	15,000	50	750,000	750,000	.....

List of Shareholders as at 31st December, 1902.

(Not printed.)

Balance Sheet as at 31st December. 1902.

Capital and Liabilities.

Dr.

Capital (Liabilities of Stockholders or Shareholders.)

A.—Permanent Capital Stock or Shares.

1.	(a) Ordinary capital fully called : Total called, $750,000 ; total paid thereon.	$750,000 00	
5.	(e) Unappropriated profits in respect of (1)	3,228 12	
6.	(f) Reserve fund in respect of (1)	285,000 00	
			$1,038,228 12

Liabilities to the Public.

27.	Deposits : Payable on demand, $653,092.67 ; payable on notice, $72,903.56 .	725,996 23	
28	Interest on deposits, due, or accrued or capitalized (included in 27).		
29.	Debentures issued in Canada and payable in Canada.	508,585 54	
30.	Interest due and accrued on (29).....	6,727 77	
			1,241,309 54
	Total Liabilities		$2,279,537 66

BALANCE SHEET—*Continued.*

Assets.

Cr.

I.—ASSETS OF WHICH THE CORPORATION IS THE BENEFICIAL OWNER.

A.—*Immovable Property Owned Beneficially by Corporation.*

1.	(*a*) Office premises situated as follows :—			
2.	(i) At London, Ontario, held in freehold	$ 19,000 00	$ 19,000 00	
	B.—*Debts Secured by Mortgages of Land.*			
9.	(*a*) Debts (other than item 10) secured by mortgages of land	2,146,409 36		
10.	(*b*) Debts secured by mortgaged land held for sale	5,700 00		
			2,152,109 36	
	C.—*Debts not above Enumerated for which the Corporation holds Securities as follows :—*			
14.	(*b*) Debts secured by Municipal Bonds or Debentures	1,635 00		
16.	(*d*) Debts secured by Loan Corporation's Debentures	300 80		
20.	(*h*) Debts secured only by permanent stock or shares of the Corporation	32,396 95		
22.	(*j*) Debts secured by other Loan Company's stock	12,132 55		
23.	(*k*) Debts secured by Bank stock	27,463 05		
24.	(*l*) Debts secured by Life Insurance Policies	689 05		
			74,527 40	
	E.—*Cash.*			
31.	(*a*) On hand	5,212 91		
32.	(*b*) In bank	28,687 99		
			33,900 90	
	Total		$2,279,537 66	

CASH ACCOUNT.

Receipts for the year ending 31st December, 1902.

I.—RECEIVED BY THE CORPORATION FOR ITS OWN USE.

A.—*Balance from 31st December, 1901.*

		(Col. 4.)
	(*b*) Cash (not already shown under (1)).	
	(i) On hand	$ 3,079 70
3.	(ii) In bank	48,630 97
	C.—*Receipts on Account of Investments, Loans or Debts.*	
	(*a*) On mortgages of realty :—	
10.	(i) Principal	331,901 27
11.	(ii) Interest	
	(*b*) Repayment of stock loans :—	
12.	(i) Principal	21,700 74
13.	(ii) Interest or dividends	
	D.—*Receipts from Real Estate Owned Beneficially by Corporation.*	
16.	(*a*) Sales	3,300 00
17.	(*b*) Rents	697 00
	E.—*Miscellaneous.*	
19.	(*b*) Premium or bonus on loans	2,736 96
	F.—*Borrowed Money*	
26.	(*b*) Borrowed by taking deposits	1,176,345 18
27.	(*c*) Borrowed on debentures	209,655 00
	G.—*Receipts from Other Sources.*	
30.	(*a*) Interest on debentures	3 15
	(*b*) Interest on stock	75 35
	Totals	$1,848,125 3

CASH ACCOUNT—*Continued.*

Expenditure for the year ending 31st December, 1902.

I.—EXPENDED ON CORPORATION ACCOUNT.

A.—*Sums Loaned or Invested on Capital Account.*

1.	(*a*) Loaned on mortgages of realty	$ 367,868 47
	(*b*) Loaned or invested in other securities, viz.:	
2.	(i) To shareholders on their stock	24,546 49
	(ii) Town debentures	1,619 77
	(iii) Life insurance	400 00
	(iv) Bank stock	27,000 00
6.	(*c*) Loan Company debentures	300 00
7.	(*d*) Loan Company stock	11,982 15
	(*e*) Insurance and taxes advanced on property mortgaged to the Corporation charged to borrowers and included in No. 1 (*a*).	

B.—*Expended on Stock Account.*

8.	Dividends paid on permanent stock.....$45,000 00	45,000 00

C.—*Borrowed money (other than foregoing) or interest thereon, paid, viz.:—*

19.	(*b*) Deposits: Principal, $1,136,477.07; Interest, $20,536.66	1,157.013 73
20.	(*c*) Debentures issued in Canada. Principal, $146,385; Interest, $17,682.58	164,067 58

D.—*Management Expenses (other than foregoing.)*

25.	(*a*) Salaries and Fees	7,993 20
26.	(*b*) Commission or Brokerage	2,734 59
28.	(*d*) Stationery, Postage, Printing and Advertising	849 96
29.	(*e*) Law costs	32 82
30.	(*f*) Fuel, Rent, Taxes (other than in 7 and 32) and rates	1,645 40
31.	(*g*) Travelling expenses	602 40
32.	(*h*) Registration fee	155 00

E.—*Other Expenditures, viz:-*

33.	(*a*) Insurance premiums, guarantee and Land Mortgage Asso. fee	171 25
34.	(*b*) Repairs to office building	29 80
35.	(*c*) Office expenses	211 81

F.—*Balance.*

	(*a*) Cash on hand and in bank	33,900 90
	Total	$1,848,125 32

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1902.

1. Amount of debentures issued by the Corporation in Canada which will mature in 1903, $137,342.19.
2. Amount of debentures issued by the Corporation elsewhere which will mature in 1903. None.
3. Amount of other existing obligations of the Corporation which will mature in 1903. None.
4. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1903, $490,193.32.
5. Average rate of interest per annum paid by the Corporation during 1902 on deposits, 3 per cent.; on debentures, 3.9778; on debenture stock. None.
6. Average rate of interest per annum received by the Corporation during 1902 on mortgages of realty, 5.3415 per cent.
7. Of the mortgages held by the Corporation $2,146,409.36 is on realty situate in Ontario and none on realty situate elsewhere.
8. Loans written off or transferred to real estate account in 1902, $5,158.34.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1902, No. 4; amount, $5,158.34.
10. Aggregate market value of the land mortgaged to the Corporation, $3,934,155.00.
11. How often are the securities held by the Corporation valued? Yearly.
12. (*a*) What officers of the Corporation are under bond and for what sum respectively? Manager, $5,000; teller, $5,000; accountant, $2,000, and ledger-keeper, $2,000. By Guarantee Company.
13. When were the accounts of the Corporation last audited? 23rd January, 1903.
14. Names and addresses of the auditors respectively for 1902 and 1903: For 1902: A. Ellis and C. B. Edwards, B.A., London, Ont. For 1903: A. Ellis and C. B. Edwards. B.A., London, Ont.

THE CENTRAL CANADA LOAN AND SAVINGS COMPANY.

Head Office, Peterboro', Ontario.

Constating Instruments.

The former Provincial Company, incorporated 1884, 7th March, L. P. of Ont. (Lib. 16, No. 67).

1890, 53 V., c. 129 (O); fixes the capital stock at $5,000,000 divided into 50,000 Shares of $100 each (sec. 1); confirms the purchase of the assets of the Peterborough Real Estate Investment Co., Limited, (secs. 2-4); sanctions the issue of debenture stock, (secs. 5-12); authorizes agencies in United Kingdom, (13); defines the limit of borrowing powers.

1893, 8th June, Letters Patent of Ontario amending the foregoing Letters Patent.

1897, May 6th, Letters Patent of Ontario so amending the foregoing Letters Patent as to give the Company the Status of a Loan Company (and not the status of a Loaning Land Company) under the Loan Corporations Act.

Dominion Company of same name incorporated by 61 V. c. 97 (D), assets of Provincial Company transferred to Dominion Company by 63 Vict. c. 130 (Ontario).

Annual Statement

Of the condition and affairs of the Central Canada Loan and Savings Company at the 31st December, 1902, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 437 George street, in the Town of Peterborough, in the Province of Ontario.

The Board is constituted of fifteen directors, holding office for one year.

The directors and chief executive officers of the Corporation at the 21st January, 1903, were as follows, together with their respective terms of office:

Hon. George A. Cox, Senator, President, Toronto, 21st January, 1903, 20th January, 1904.
Fred. G. Cox, Vice-President, " " "
E. R. Wood, " and Managing Director, Toronto, " "
J. W. Flavelle, Director, Toronto, 21st January, 1903, 20th January, 1903.
Sir Thomas W. Taylor, " " " "
Richard Hall, " Peterboro', " "
Robert Jaffray, " Toronto, " "
Wm. Mackenzie, " " " "
Chester D. Massey, " " " "
J. J. Kenny, " " " "
Rev. John Potts, D.D., " " " "
A. A. Cox, " Peterboro', " "
Frederick C. Taylor, " Lindsay, " "
J. H. Housser, " Toronto, " "
E. W. Cox, " Toronto, " "
E. R. Wood, Managing Director, Toronto " "
G. A. Morrow, Assistant Manager " " "
W. T. Hodgens, Secretary, " " "

A. Permanent capital stock: Total amount authorized, $5,000,000; total amount subscribed, $2,500,000, as more particularly set out in Schedule A hereto.

Schedule A.

(*b.*)—*Fixed and permanent Capital Stock created by virtue of Joint Stock Companies' Acts or Private Acts.*

Description.	No. of shares.	Par value.	Total amount held.	Total amount paid thereon.
		$	$	$
1. Fully called	9,375	100	937,500	937,500
2. 20 per cent. called	15,625	100	1,562,500	312,500
Totals	25,000		2,500,000	1,250,000

List of Shareholders as at 31st December, 1902.

(Not printed.)

Balance Sheet as at 31st December, 1902.

Capital and Liabilities.

Dr.

	Capital (Liabilities to Stockholders or Shareholders).		
	A.—*Permanent Capital Stock or Shares.*		
1.	(*a*) Ordinary joint stock capital fully called: Total called, $937,500: total paid thereon	$937,500 00	
2.	(*b*) Ordinary joint stock capital 20 per cent. called: Total called, $312,500; total paid thereon	312,500 00	
4.	(*d*) Dividend declared in respect of (1) and (2) but not yet paid	31,250 00	
5.	(*e*) Unappropriated profits in respect of (1) and (2)	21,524 57	
6.	(*f*) Reserve fund in respect of (1) and (2)	625,000 00	
			$1,927,774 57
	Liabilities to the Public.		
27.	Deposits, subject to notice	$1,136,198 84	
29.	Debentures issued in Canada	1,577,000 65	
30.	Interest due and accrued on (29)	29,975 60	
31.	Debentures issued elsewhere than in Canada	1,896,495 98	
32.	Interest due and accrued on (31)	11,878 75	
			4,651,549 82
	Total liabilities		$6,579,324 39

Assets.

Cr.

	I.—Assets of which the Corporation is the Beneficial Owner.		
	A.—*Immovable Property Owned Beneficially by Corporation.*		
1.	(*a*) Office premises situate as follows:		
2.	(*i*) At Toronto, and other real estate held in freehold, with rents due		$171,898 66
	B.—*Debts secured by Mortgages of Land.*		
9.	(*a*) Debts (other than item 10) secured by mortgages of land	$1,021,675 24	
11.	(*c*) Interest due or accrued on item 9 and not included therein	40,979 97	
			1,062,655 21
	C.—*Debts not above enumerated for which the Corporation holds securities as follows:*		
22.	(*j*) Loans on collateral security of stocks, bonds and debentures	$1,691,886 86	
23.	(*k*) Bonds, stocks and debentures owned	3,236,214 12	
26.	(*n*) Interest due or accrued on items 22 and 23 and not included therein	64,371 41	
			4,992,472 39
	E.—*Cash.*		
31.	(*a*) On hand	$11,667 94	
32.	(*b*) In banks	340,630 19	
			352,298 13
	Total assets		$6,579,324 39

Cash Account

Receipts for the year ending 31st December, 1902.

	I.—Received by the Corporation for its Own Use.		
	A.—*Balance from 31st December, 1901.*	(Col. 1.)	(Col. 4.)
	(*b*) Cash not already shown under (1)—		
2.	(i) On hand		$14,039 04
3.	(ii) In bank		205,115 75
	C.—*Receipts on account of investments, loans or debts.*		
	(*a*) On mortgages of realty—		
10.	(i) Principal	$215,189 88	
11.	(ii) Interest, including interest on loans on stock	155,638 76	
	(iii) Insurance and taxes, etc., advanced by Company	6,000 70	
	Forward	$376,829 34	$219,154 79

CASH ACCOUNT.—RECEIPTS.—*Continued.*

	Brought forward	$376,829 34	$219,154 79
	(*b*) On other securities, viz.: stocks, bonds and debentures owned by Company :		
12.	(i) Principal	1,959,427 79	
13.	(ii) Interest or dividends with special profits on bonds and stocks	278,774 35	
	(*c*) Loans secured by stocks, bonds or debentures :		
14.	(i) Principal	6,013,511 19	
15.	(ii) Interest (included in item (11)) :		8,628,542 67
	D.—*Receipts from real estate owned beneficially by Corporation.*		
16.	(*a*) Sales (not included in any of the foregoing items)	$16,084 55	
17.	(*b*) Rents	6,270 68	22,355 23
	F.—*Borrowed Money.*		
26.	(*b*) Borrowed by taking deposits	4,696,424 12	
27.	(*c*) Borrowed on debentures	1,591,671 33	6,288,095 45
	Totals		$15,158,148 14

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1902.

I.—EXPENDED ON CORPORATION ACCOUNT.

A.—*Sums Loaned or Invested on Capital Account.*

		(Col. 1.)	Total (Col. 4.)
1.	(*a*) Loaned on Mortgage of realty		$129,798 43
	(*b*) Loaned or invested in other securities, viz.:		
2.	(i) On stocks, bonds and debentures		6,265,089 41
3.	(ii) Purchase of stocks, bonds and debentures		1,878,307 71
6.	(*c*) Real estate purchased		8,998 79
7.	(*e*) Insurances or taxes advanced on property mortgaged to the Corporation		5,507 73
	B.—*Expended on Stock Account.*		
8.	Dividends paid on permanent stock		75,000 00
	C—*Money borrowed (other than the foregoing) or interest thereon paid, viz :*		
9.	(*b*) Deposits : Principal, $4,769,583.37 ; interest, $40,535.28		4,810,118 65
20.	(*c*) Debentures issued in Canada, $1,086,976.13 ; interest, $54,578.32		1,141,554 45
21.	(*d*) Debentures issued elsewhere : Principal, $369,939.66; interest $68,336.70		438,276 36
	D.—*Management Expenses (other than foregoing).*		
25.	(*a*) Salaries and fees and special tax	$23,800 31	
26.	(*b*) Commission or brokerage expenses on money borrowed or loaned	9,752 72	
28.	(*d*) Stationery, postage, printing and advertising	4,308 10	
29.	(*e*) Law costs	1,575 81	
30.	(*f*) Fuel, rent, taxes (other than 7 and 32) and rates	5,111 54	
32.	(*h*) Registration fee	255 00	
	Directors' compensation for years 1901 and 1902	8,395 00	53,198 48
	F.—*Balance.*		
37.	(*a*) Cash on hand and in banks		352,298 13
	Totals		$15,158,148 14

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1902.

1. Amount of debentures issued by the Corporation in Canada which will mature in 1903, $513,035.38.
2. Amount of debentures issued by the Corporation elsewhere which will mature in 1903, £43,215.16.8.
3. Amount of other existing obligations of the Corporation which will mature in 1903. None.
4. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1903. None except stock loans amounting to $1,691,886.86, subject to call.
5. Average rate of interest per annum paid by the Corporation during 1902 on deposits, 3½ per cent. ; on debentures, sterling, 3.952 per cent.; currency, 4.008 per cent.
6. Average rate of interest per annum received by the Corporation during 1902 on mortgages of realty, 5.339 per cent.; on other securities, fluctuates.
7. Of the mortgages held by the Corporation $1,018,723.96 is on realty situate in Ontario, and $2,951.28 is on realty situate elsewhere.
8. Loans written off or transferred to Real Estate Account during 1902, $2,675.97.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1902. None.
10. Aggregate market value of land mortgaged to the Corporation, $2,158,041.25.
11. How often are the securities held by the Corporation valued? Doubtful loans are watched closely, bonds and stocks and loans on stocks watched daily.
12. (*a*) What officers of the Corporation are under bond, and for what sum respectively? All officers and clerks by Guarantee Company.
13. When were the accounts of the Corporation last audited? To 31st December, 1902, and running audit during year.
14. Names and addresses of the auditors, respectively for 1902 and 1903: For 1902: H. M. Pellatt, Toronto, Ont. James A. Hall, Peterborough, Ont. For 1903 : Walter Sterling, Toronto, and James A. Hall, Peterborough.

THE CHATHAM LOAN AND SAVINGS COMPANY.

Head Office, Chatham, Ontario.

Incorporated under the Building Societies' Act, R. S. O. 1877, c. 164, by declaration filed with the Clerk of the Peace for the County of Kent, 27th September, 1881.

The lending and the borrowing powers are governed by the Loan Corporations Act, R.S.O. 1897, c. 205 ; 1900, c. 27.

Annual Statement

Of the condition and affairs of the Chatham Loan and Savings Company of Chatham, Ontario, at the 31st December, 1902, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is on King street, in the City of Chatham, in the Province of Ontario.

The Board is constituted of seven directors, holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1902, were as follows, together with their respective terms of office :

Archibald Bell, President, Chatham ;	12th February, 1902 ;	11th February, 1903.
Nathan H. Stevens, Vice-President, Chatham,	"	"
James Gardiner, Director,	"	"	"
T. K. Holmes, M.D., Director,	"	"	"
Hugh Malcolmson,	"	"	"	"
Wm. Ball,	"	"	"	"
J. E. Thomas,	"	"	"	"
S. F. Gardiner, Manager and Secretary,	"	"	"

A. Permanent capital stock : total amount authorized, $1,000,000 ; total amount subscribed, $357,800, as more particularly set out in Schedule A. hereto.

Schedule A.

(*a*) *Fixed and Permanent capital stock created by virtue of Building Society Acts.*

Description.	Total amount issued and subsisting at 31st December, 1902.			Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the corporation.
	No. of shares.	Par value of shares.	—		
		$	$ c.	$ c.	$ c.
1. Fully called	3,578	100	357,800 00	282,084 78	75,715 22

List of Shareholders as at 31st December, 1902.

(Not printed.)

Balance Sheet as at 31st December, 1902.

Dr. *Capital and Liabilities.*

Capital (Liabilities to Stockholders or Shareholders.)			
A.—Permanent Capital Stock or Shares			
1. (*a*) Ordinary permanent capital ; total paid thereon		$282,084 78	
6. (*f*) Reserve fund in respect of (1)		31,500 00	
7. (*g*) Contingent fund in respect of (1)		1,168 70	
			$314,753 48
Liabilities to the Public.			
27. Deposits payable on demand, $11,858.03 ; payable on notice, $426,726.72.		$438,584 75	
28. Interest on deposits, due or accrued or capitalized		14,704 68	
29. Debentures issued in Canada		30,547 63	
30. Interest due and accrued on (29)		1,242 49	
			485,079 55
Total liabilities			$799,833 03

Cr. *Assets.*		
I.—Assets of which the Corporation is the Beneficial Owner.		
A.—Immovable property owned beneficially by Corporation.		
1. (*a*) Office premises situate as follows :		
2. (i) At the City of Chatham, held in freehold		$ 10,894 84
B.—Debts secured by Mortgages of Land.		
9. (*a*) Debts (other than item 10) secured by mortgages of land	$743,039 98	
10. (*b*) Debts secured by mortgaged land held for sale	18,979 46	
		762,019 44
C.—Debts not above enumerated for which the Corporation holds security as follows :—		
20. (*h*) Debts secured only by Permanent Stock or Shares of the Corporation	$ 2,327 09	2,327 09
E.—Cash.		
31. (*a*) On hand	4,842 80	
32. (*b*) In bank	19,532 56	
		24,375 36
F.—Assets not hereinbefore mentioned.		
37. (*a*) Office furniture and fixtures	$216 30	216 30
Total assets		$799,833 03

Cash Account.

Receipts for the year ending 31st December, 1902.

I.—Received by the Corporation for its Own Use.		
A.—Balance from 31st December, 1901.		
(*b*) Cash (not already shown under (1)) :—		(Col. 4.)
(i) On hand		$ 4,517 69
3. (ii) In bank		35,199 92
B.—Sums received wholly or partly on Capital Stock.		
4. (*a*) Paid on permanent capital		14,128 30
5. (*b*) Premiums on (4)		243 00
C.—Receipts on account of Investments, Loans or Debts.		
(*a*) On mortgages of realty :—		
10. (i) Principal		100,565 11
11. (ii) Interest, $34,901.91 ; extra interest, $1,422.38		36,324 29
D.—Receipts from Real Estate owned beneficially by Corporation.		
17. (*b*) Rents		203 00
F.—Borrowed money.		
26. (*b*) Borrowed by taking deposits		736,595 39
27. (*c*) Borrowed on debentures		10,798 49
G.—Receipts from other sources, viz :—		
30. (*a*) Interest on bank account and exchange		1,123 53
Totals		$939,698 72

CASH ACCOUNTS.—*Continued.*

Expenditure for the year ending 31st December, 1902.

1.—EXPENDED ON CORPORATION ACCOUNT.	(Col. 1.)	(Col. 4.)
A.—*Sums Loaned or Invested on Capital Account.*		
1. (*a*) Loaned on mortgages of realty		$164,585 44
2. (*b*) Loaned or invested in other securities:		
(*i*) Loan on permanent stock		2,300 00
B.—*Expended on Stock Account.*		
8. Dividends paid on permanent stock	$16,594 07	16,594 07
C.—*Borrowed Money (other than foregoing) or interest thereon paid, viz:*		
19. (*b*) Deposits: Principal, 702,093.32; interest, $14,704.68		716,798 00
20. (*c*) Debentures issued in Canada: Principal, $9,305.42; interest, $1,242.49		10,547 91
D.—*Management Expenses (other than foregoing).*		
25. (*a*) Salaries and fees		2,775 03
26. (*b*) Commission or brokerage		376 05
28. (*d*) Stationery, postage, printing and advertising		311 51
30. (*f*) Fuel, rent, taxes (other than in 7 and 32) and rates		660 51
32. (*h*) Registration fees		80 00
E.—*Other Expenditures.*		
33. (*a*) Office building, alterations		294 84
F.—*Balance.*		
37. (*a*) Cash on hand and in bank		24,375 36
Totals		$939,698 72

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1902.

1. Amount of debentures issued by the Corporation in Canada which will mature in 1903, $16,210.00.
2. Amount of debentures issued by the Corporation elsewhere which will mature in 1903, *nil.*
3. Amount of other existing obligations of the Corporation which will mature in 1903, *nil.*
4. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1903, $47,883.87.
5. Average rate of interest per annum paid by the Corporation during 1902 on deposits, 3.45 per cent; on debentures, 4.11 per cent.; on debenture stock, *nil.*
6. Average rate of interest per annum received by the Corporation during 1902 on mortgages of realty 5.44 per cent.; on other securities, 5 per cent.
7. Of the mortgages held by the Corporation $743,039.98 is on realty situate in Ontario; and *nil* on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1902, *nil.*
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation during 1902, *nil.*
10. Aggregate market value of the land mortgaged to the Corporation, $1,721,950.
11. How often are the securities held by the Corporation valued? When loans are taken.
12. (*a*) What officers of the Corporation are under bond? and for what sum respectively? Manager $8,000; teller, $3,000; ledger keeper, $1,000. Manager by private sureties, teller and ledger keeper by Guarantee Bonds.
13. When were the accounts of the Corporation last audited? Completed January 22nd, 1903.
14. Names and addresses of the auditors respectively for 1902 and 1903. For 1902: J. R. Gemmill and Geo. D. Ross, Chatham, Ont. For 1903: J. R. Gemmill and Geo. D. Ross, Chatham, Ont.

THE CRÉDIT FONCIER FRANCO-CANADIEN

Head Office, 30 St. James St., Montreal.

As to the Paris Board of Management ("Paris Committee,") see 43 4 V. c. 60 (Q) secs. 30-35. 47 V. c. 62 (Q.), Sched. A., Art 51, enacts as follows: "The general meetings shall be held before the 31st of May in each year, either at the head office or at Paris in France, according as there may be more shares to order held and stock certificates to bearer deposited in the Province of Quebec or in France, thirty days before the meeting."

Chief agent for Ontario: William Edwin Long, Toronto.

Constating Instruments.

43-4 V. c. 60, Province of Quebec: An Act to incorporate the Company. Schedule A to the Act contains the original constitution and laws of the Company: See Act of Quebec (1884), 47 V. c. 52, *infra*.

44 V. c. 58, Dominion of Canada. Section 13 defines the Company's borrowing powers. (See also 62-63 Vic. c. 41 (D), s 20.)

44 V. c. 51, Province of Ontario, empowers the Company to establish branch offices in Ontario, to lend money, hold real estate in the Province, etc.

45 V. c. 84, Province of Quebec, amends 43-4 Vic. c. 60 (Q).

46 V. c. 85, Dominion of Canada, assimilates the powers of the Company to those of other Loan Companies.

47 Vic. c. 62, Province of Quebec. Schedule A to the Act contains the revised constitution and laws of the Company.

55-6 V. c. 29 (D. Criminal Code, 1892), by sec. 205 (6 d) exempts the Company from the general law prohibiting lotteries.

63 V. (1900) c. 74, Province of Quebec—An Act to amend the Charter of the Crédit Foncier Franco-Canadien.

Annual Statement

Of the condition and affairs of the Crédit Foncier Franco-Canadien (Loan Company) of Montreal, at the 31st December, 1902, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 30 St. James Street, in the City of Montreal, in the Province of Quebec.

The chief agency for Ontario is situated at 73 Victoria Street, in the City of Toronto, in the Province of Ontario.

The chief agent and attorney for Ontario is Wm. Edwin Long, and his address is Toronto, in the Province of Ontario.

The Board is constituted of ten directors holding office for three years.

The directors and chief executive officers of the Corporation at the 31st December, 1902, were as follows, together with their respective terms of office:—

George Brolemann, President, Paris.	May, 1901;	May, 1904
Hon. Mr. Justice Wurtele, Vice President, Montreal...	" 1902;	" 1905
Réne Brice, Director, Paris	" 1901;	" 1904
J. de Camondo, Director, Paris	" 1901;	" 1904
A. Denfert Rochereau, Director, Paris	" 1902;	" 1905
G. de Molinari, Director, Paris	" 1902;	" 1905
Hon. Mr. Justice Ouimet, Director, Montreal	" 1900;	" 1903
J. H. Thors, Director, Paris	" 1900;	" 1903
Hon. A. R. Angers, Director, Montreal	" 1902;	" 1905
E. Persillier Lachapelle, Montreal	" 1901;	" 1904
M. Chevalier, Manager, Montreal.		
T. R. Nelson, Secretary, Montreal.		

A.—Permanent capital stock: Total amount authorized, $4,784,689; total amount subscribed, $4,784,689, as more particularly set out in Schedule A hereto.

SCHEDULE A.

(b) Fixed and permanent capital stock created by virtue of Joint Stock Companies' Act or Private Acts.

	Description.	No. of shares.	Par value of shares	Total amount held.	Total amount paid thereon	Total remaining unpaid on calls.
			francs.	$ c.	$ c.	
2.	25 per cent. called..	50,000	500	4,784,689 00	1,196,172 15	Bal. uncalled

LIST OF SHAREHOLDERS AS AT 31ST DECEMBER, 1902.

(Not printed.)

BALANCE SHEET AS AT 31ST DECEMBER, 1902.

DR. *Capital and Liabilities.*

	CAPITAL (LIABILITIES TO STOCKHOLDERS OR SHAREHOLDERS.)			
	A.—Permanent Capital Stock or Shares			
2.	(*b*) Ordinary joint stock capital, 25% called ; total called, $1,196,172.25 : total paid thereon	$1,196,172 25		
4.	(*d*) Dividend declared in respect of (2) but not yet paid	3,314 63		
5.	(*e*) Unappropriated profits in respect of (2)	96,116 18		
6.	(*f*) Reserve fund in respect of (2)	90,628 28		
7.	(*g*) Contingent fund in respect of (2)	294,922 23		
				$1,681,153 57
	LIABILITIES TO THE PUBLIC.			
29	Debentures issued in Canada.	$ 75,657 52		
30.	Interest due and accrued on (29)	1,925 00		
31.	Debentures issued elsewhere than in Canada	6,406,733 11		
32.	Interest due and accrued on (31)	61,676 19		
39.	Due on loans in process of completion or to pay assumed mortgages	86,527 21		
40.	Other liabilities to the public, viz :			
41.	(a) Sundries	6,984 68		
				6,639,503 71
	Total liabilities			$8,320,657 28

CR. *Assets.*

	I.—ASSETS OF WHICH THE CORPORATION IS THE BENEFICIAL OWNER.			
	A.—Immovable Property Owned Beneficially by Corporation.			
1.	(*a*) Office premises situate as follows :—			
2.	(i) At Montreal, held in freehold	$ 36,000 00		
3.	(ii) At Quebec	14,000 00		
5.	(*b*) Freehold land (including building) other than foregoing	200,628 41		
				$250,628 41
	B.—Debts Secured by Mortgages of Land.			
9.	(*a*) Debts (other than item 10) secured by mortgages of land	$7,312,806 44		
11.	(*e*) Interest due or accrued on item 9 and not included therein	90,968 41		
				7,403,774 85
	C.—Debts not above enumerated for which the Corporation holds securities as follows :			
22.	(*j*) Debts secured by Stocks	$ 390,737 23		390,737 23
	E.—Cash.			
31.	(*a*) On hand	$ 868 75		
32.	(*b*) In bank :			
	In France	72,695 07		
	In Canada	181,833 42		
				255,397 24
	F.—Assets not Hereinbefore Mentioned.			
37.	(*a*) Sundries	$ 20,119 55		20,119 55
	Total assets			$8,320,657 28

Cash Account.

Receipts for the year ending 31st December, 1902.

For the Province of Ontario only.

		(Col. 1.)	(Total, Col. 4.)
	A.—*Balance from 31st December, 1901.*		
	(*b*) Cash not already shown under (1):		
3.	On hand and in bank		$50,445 51
	C.—*Receipts on Account of Investments Loans or Debts.*		
	(*a*) On mortgages of realty:—		
10.	(i) Principal	$115,191 00	
11.	(ii) Interest	34,673 81	
	(iii) Insurance, etc., advanced borrowers	2,253 06	
			152,117 87
	D.—*Receipts from Real Estate Owned Beneficially by the Corporation*:—		
16.	(*a*) Sales (not included in any of the foregoing items)	$41,400 00	
17.	(*b*) Rents	3,834 88	
			45,234 88
	E.—*Miscellaneous.*		
18.	(*a*) Commission, Brokerage, etc		597 00
19.	(*b*) Premium or bonus on loans		
	Total		$248,395 26

Cash Account.

Expenditure for the year ending 31st December, 1902.

I.—Expended on Corporation Account.

		(Col. 1.)	(Total, Col. 4.)
	A.—*Sums Loaned or Invested on Capital Account*		
1.	(*a*) Loaned on mortgages of realty	$68,065 74	
7.	(*e*) Insurances, etc., advanced on property mortgaged to the Corporation	2,120 47	
			$70,186 21
	(D.—*Management Expenses other than foregoing.*)		
25.	(*a*) Salaries and fees	$3,105 50	
26.	(*b*) Commission or brokerage	232 25	
28.	(*d*) Stationery, postage, printing and advertising	146 32	
29.	(*e*) Law costs	11 00	
30.	(*f*) Fuel, rent, taxes (other than in 7 and 32) and rates	434 62	
31.	(*g*) Travelling expenses	72 45	
32.	(*h*) Registration fees	250 00	
	(*i*) Ontario tax	443 30	
			4,695 44
	E.—*Other Expenditures, viz.*:—		
33.	(*a*) Taxes and repairs on property	$1,783 69	
34.	(*b*) Remitted head office	90 000 00	
			91,783 69
	F.—*Balance*		
37.	(*b*) Cash on hand and in banks		81,729 92
	Total		$248,395 26

Miscellaneous Statement for the Year Ending 31st December, 1902.

1. Amount of debentures issued by the Corporation in Canada which will mature in 1903. None.
2. Amount of debentures issued by the Corporation elsewhere which will mature in 1903. None.
3. Amount of other existing obligations of the Corporation which will mature in 1903. None.
4. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1903. None.
5. Average rate of interest per annum paid by the Corporation during 1902. On deposits, no deposits; on debentures, about 4½ per cent.; on debenture stock, none.
6. Average rate of interest per annum received by Corporation during 1902. On mortgages of realty, about 5¾ per cent.; on other securities about 5½ per cent.
7. Of the mortgages held by the Corporation $544,571.89 is on realty situate in Ontario, and $6,768,234.55 is on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1902, $18,300.
10. Aggregate market value of the land mortgaged to the Corporation. $14,690,000.
11. How often are the securities held by the Corporation valued? At no regular periods.
12. (*a*) What officers of the Corporation are under bond and for what sum respectfully? General Manager to the extent of 100 shares of the Company's stock, and the directors to the extent of 50 shares each.
13. When were the accounts of the Corporation last audited? 26th February, 1902.
14. Names and addresses of the auditors for 1902 and 1903. For 1902: Hon. A. Desjardins and J. O. Gravel, Montreal, Que. For 1903; Hon. A. Desjardins and J. O. Gravel, Montreal, Que.

CROWN SAVINGS AND LOAN COMPANY.

Head Office, Petrolia, Ontario.

Incorporated under the Building Societies Act, R. S. O., 1877, c. 164, by declaration filed with the Clerk of the Peace for the County of Lambton, 30th January, 1882.

The lending and borrowing powers of the Company are now governed by the Loan Corporations Act, R. S. O., 1897, c. 205; 1900, c. 27; cf. R. S. O., 1877, c. 164, and R. S. O, 1887, c. 169.

Annual Statement

Of the condition and affairs of the Crown Savings and Loan Company of Petrolia at the 31st December, 1902, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at the Town of Petrolia, in the Province of Ontario.

The Board is constituted of nine directors holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1902, were as follows, together with their respective terms of office:

J. H. Fairbank,	President,	Petrolia;	6th February, 1902,	5th February, 1903.
J. L. Englehart,	Vice-President,	"	"	"
Frank Smith,	Director,	Courtwright;	"	"
Frank Ward,	"	Wyoming;	"	"
Allan Duncan,	"	"	"	"
John Kerr,	"	Petrolia;	"	"
N. Ransberry,	"	Osborne;	"	"
Wm. Neil,	"	Bunyan;	"	"
Hugh Park,	"	Alvinston;	"	"
Wm. English,	Manager,	Petrolia;	"	"

A. Permanent capital stock: total amount authorized, $1,000,000; total amount subscribed, $200,000, as more particularly set out in Schedule A hereto.

SCHEDULE A.

(a)—Fixed and permanent capital stock created by virtue of Building Society Acts.

Description.	Total amount issued and subsisting at 31st December, 1902.			Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the Corporation.
	No. of shares.	Par value.	—		
		$	$	$	$
1. Fully called	4,000	50	200,000	196,420	3,580

List of Shareholders as at 31st December, 1902.

(Not printed.)

Balance Sheet as at 31st December, 1902.

Dr. *Capital and Liabilities.*

Capital (Liabilities to Stockholders or Shareholders).		
A.—Permanent Capital Stock or Shares.		
1. (*a*) Ordinary joint stock capital fully called; total called, $200,000; total paid thereon	$196,420 00	
6. (*f*) Reserve fund in respect of (1)	37,500 00	
C.—Liabilities to Stockholders or Shareholders other than as already shown under A. or B., viz.:		
24. Profit and loss balance	369 10	$234,289 10
Liabilities to the Public		
27. Deposits	$152,285 85	
28. Debentures issued in Canada	405 00	
37. Owing to Banks (including interest due or accrued)	21,730 78	174,421 63
Total liabilities		$408,710 73

Cr. *Assets.*

I. Assets of which the Corporation is the Beneficial Owner.		
B.—Debts secured by Mortgages of Land.		
9. (*a*) Debts (other than item 10) secured by mortgages of land	$383,568 68	$383,568 68
C.—Debts not above enumerated for which the Corporation holds Securities as follows:		
14. Debts secured by municipal bonds or debentures	25,142 05	25,142 05
Total assets		$408,710 73

Cash Account.

Receipts for the year ending 31st December, 1902.

I.—Received by the Corporation for its Own Use.	Col. 1.	Col. 3.	Col. 4.
B.—Sums received wholly or partly on Capital Stock.			
4. (*a*) Calls on joint stock permanent capital		$1,515 00	
C.—Receipts on account of Investments, Loans or Debts			
(*a*) On mortgages of realty:			
10. (i) Principal		44,125 28	
11. (ii) Interest	$14,857 59		
(*b*) On other securities:			
12. (i) Municipal debentures		7,132 20	
13. (ii) Interest	994 89		
F.—Borrowed Money.			
25. (*a*) Bank or other advances, discounts or overdrafts		21,730 78	
26 (*b*) Borrowed by taking deposits		78,322 04	
G.—Receipts from other sources, viz.:			
30. (*a*) General Interest	238 70		
Totals	$16,091 18	$152,825 30	$168,916 48

CASH ACCOUNT.—*Continued.*

Expenditure for the year ending 31st December, 1902.

EXPENDED ON CORPORATION ACCOUNT.

A.—*Sums loaned or invested on Capital Account.*

	Col. 1.	Col. 3.	Col. 4.
1. (*a*) Loaned on mortgages or realty		$84,195 38	
(*b*) Loaned on or invested in other securities; (i) Municipal debentures		6,250 00	
B.—*Expended on Stock Account.*			
8. Dividends paid on permanent stock	$9,803 90		
C.—*Borrowed money (other than foregoing) or interest thereon paid, viz.:*			
19. (*b*) Deposits: Principal, $59,725.40; Interest, $5,216.12	$5,216 12	59,725 40	
D.—*Management expenses other than foregoing:*			
25. (*a*) Salaries and fees 26. (*b*) Commission or brokerage 28. (*d*) Stationery, postage, printing and advertising 29. (*e*) Law costs 30. (*f*) Fuel, rent, taxes (other than in 7 and 32) and rates 32. (*h*) Registration fee	2,093 02		
E.—*Other Expenditures, viz.:*			
33. (*a*) General interest	38 30		
34. (*b*) Paid Bank		1,594 36	
Totals	$17,151 34	$151,765 14	$168,916 48

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1902.

1. Amount of debentures issued by the Corporation in Canada which will mature in 1903. None.
2. Amount of debentures issued by the Corporation elsewhere which will mature in 1903. None.
3. Amount of other existing obligations of the Corporation which will mature in 1903. None.
4. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1903. $5,630.13.
5. Average rate of interest per annum paid by the Corporation during 1902 on deposits, 3.27 per cent.; on debentures, 4 per cent.
6. Average rate of interest per annum received by the Corporation during 1902 on mortgages of realty, 5 per cent; on other securities, 4 88 per cent.
7. Of the mortgages held by the Corporation all are on realty situate in Ontario.
8. Loans written off or transferred to real estate account during 1902. None.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1902. None.
10. Aggregate market value of the land mortgaged to the Corporation. Estimated at $733,633.00.
11. How often are the securities held by the Corporation valued? Annually.
12. (*a*) What officers of the Corporation are under bond and for what sum respectively? None.
13. When were the accounts of the Corporation last audited? To 31st December, 1902.
14. Names and addresses of the auditors respectively for 1902 and 1903 (if appointed). J. M. Fowler and A. M. McQuien, Petrolea.

THE DOMINION SAVINGS AND INVESTMENT SOCIETY.

Head Office, London, Ontario.

Incorporated under chapter 53 of the Consolidated Statutes of Upper Canada as a Permanent Building Society, by declaration filed with the Clerk of the Peace for the County of Middlesex, 20th April, 1872.

The lending and the borrowing powers are governed by the Loan Corporations Act, R.S.O. 1897, c. 205 ; 1900, c. 27 ; cf. Consol. Stat. U. C. c. 53 ; R. S. O. 1877. c. 164 ; and R. S. O. 1887, c. 169.

Annual Statement

Of the condition and affairs of the Dominion Savings and Investment Society of London, Ontario, at the 31st December, 1902, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 371 Richmond street in the City of London, in the Province of Ontario.

The Board is constituted of eight directors, holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1902, were as follows, together with their respective terms of office :

Thomas H. Purdom, K.C., President, London, Ont.;	10th February, 1903,	9th February, 1904.
John Ferguson, Vice-President, London, Ont.;	"	"
W. J. McMurtry, Director, Toronto, Ont.;	"	"
Rev. J. H. Starr, Director, Toronto, Ont.;	"	"
Wm. Bettridge, M.B., Director, Strathroy, Ont.;	"	"
Hon. David Mills, Director, Ottawa, Ont.;	"	"
Francis Love, P.M., Director, London, Ont.;	"	"
Samuel Wright, Director, London, Ont.;	"	"
Nathaniel Mills, Manager, London, Ont.;	"	"

A.—Permanent capital stock : Total amount authorized, $1,500,000 ; total amount subscribed, $1,000,000, as more particularly set out in schedule A. hereto.

Schedule A.

(a)—Fixed and permanent capital stock created by virtue of Building Society Acts.

Description.	No. of shares.	Par value of shares.	Total amount held.	Total amount paid thereon.	Total remaining unpaid on calls.
		$ c.	$ c.	$ c.	$ c.
1. Fully called.....	20,000	50 00	1,000,000 00	934,558 58	65,441 42

List of Shareholders as at 31st December, 1902.

(Not printed.)

Balance Sheet as at 31st December, 1902.

Dr. *Capital and Liabilities.*

Capital (Liabilities to Stockholders or Shareholders).			
A.—Permanent Capital Stock or Shares.			
1. (*a*) Ordinary joint stock capital fully called; Total called $934,200, total paid thereon		$ 934,200 00	
2. (*b*) Ordinary joint stock capital per cent. called: Total called $358.58 total paid thereon		358 58	
4. (*d*) Dividends declared in respect of 1 and 2 but not yet paid		18,684 00	
6. (*f*) Reserve fund in respect of 1, 2		50,000 00	
7. (*g*) Contingent fund in respect of 1, 2		20,315 85	
			$1,023,558 43
Liabilities to the Public.			
27. Deposits		$ 861,257 94	
28. Interest on deposits, due or accrued or capitalized (included in No. 27)			
29. Debentures issued in Canada		76,345 00	
30. Interest due and accrued on 29		1,494 19	
31. Debentures issued elsewhere than in Canada		248,663 27	
32. Interest due and accrued on (31)		1,231 90	
			1,188,992 30
Total liabilities			$2,212,550 73

Cr. *Assets.*

I.—Assets of which the Corporation is the Beneficial Owner.			
B.—Debts secured by Mortgages of Land			
9. (*a*) Debts (other than item 10) secured by mortgages of land	$1,962,758 56		
10. (*b*) Debts secured by mortgaged land held for sale	141,247 82		
			$2,104,006 38
C.—Debts not above enumerated for which the Corporation holds securities as follows:			
20. (*h*) Debts secured only by Permanent Stock or Shares of the Corporation			74,198 35
E.—Cash.			
31. (*a*) On hand		1,043 41	
32. (*b*) In banks		32,302 59	
			33,346 00
F.—Assets not hereinbefore mentioned.			
37. (*a*) Office fittings			1,000 00
Total assets			$2,212,550 73

Cash Account.

Receipts for the year ending 31st December, 1902.

I.—Received by the Corporation for its Own Use.		
A—Balance from 31st December, 1901.		
(*a*) Cash (not already shown under (1)):		(Total (Col. 4.)
2. (i) On hand		705 30
3. (ii) In banks		24,305 58
C.—Receipts on Account of Investments, Loans or Debts.		
(*a*) On mortgages of realty:		
10. (i) Principal, about		238,765 97
11. (ii) Interest, "		119,547 15
(*b*) On other securities:		
(i) Principal		504 31
13. (ii) Interest or dividends		2,682 41
F.—Borrowed Money.		
26. (*b*) Borrowed by taking deposits		860,299 00
27. (*c*) Borrowed on debentures		102,167 95
Totals		$1,398,977 67

CASH ACCOUNT.—*Continued.*

Expenditure for the year ending 31st December, 1902.

I.—EXPENDED ON CORPORATION ACCOUNT.

		(Col. 1.)	(Total Col. 4.)
	A.—*Sums Loaned or Invested on Capital Account.*		
1.	(*a*) Loaned on mortgages of realty		$ 226,606 26
	B.—*Expended on Stock Account.*		
8.	Dividends paid on permanent stock	$37,368 00	37,368 00
	C.—*Borrowed Money other than foregoing or interest thereon paid, viz:*		
19.	(*b*) Deposits: Principal, $826,762.61; Interest, $28,852.95		855,615 56
20.	(*c*) Debentures issued in Canada: Principal, $150,796.72; Interest, $9,180.56		156,905 28
21.	(*d*) Debentures issued elsewhere: Principal, $68,863.33; Interest, $9,606.91		78,470 24
	D.—*Management Expenses (other than foregoing).*		
25.	(*a*) Salaries and fees		6,126 00
26.	(*b*) Commission or brokerage		1,540 60
28.	(*d*) Stationery, postage, printing and advertising		857 53
29.	(*e*) Law costs		101 67
30.	(*f*) Fuel, rent, taxes (other than 7 and 32), and rates		1,236 07
31.	(*g*) Travelling expenses		65 30
32.	(*h*) Registration fee		150 00
	E.—*Other Expenditures, viz:*		
33.	(*a*) Telegrams and telephone		137 36
34.	(*b*) Sundries		451 80
	F.—*Balance.*		
37.	(*a*) Cash on hand and in bank		33,346 00
	Totals		$1,398,977 67

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1902.

1. Amount of debentures issued by the corporation in Canada which will mature in 1903, $20,650 00.
2. Amount of debentures issued by the corporation elsewhere which will mature in 1903, $86,135.00.
3. Amount of other existing obligations of the corporation which will mature in 1903. None, exclusive of deposits.
4. Amount of securities held by the corporation which will mature and become payable to the corporation in 1903, $136,196.10.
5. Average rate of interest per annum paid by the corporation during 1902 on deposits, 3.4 per cent.; on debentures, 4.4 per cent.
6. Average rate of interest per annum received by the corporation during 1902 on mortgages of realty, 5.33 per cent.
7. Of the mortgages held by the corporation, $2,104,006.38 is on realty situate in Ontario, and none on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1902, $1,670.07.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the corporation in 1902, No. 12, amount, $24,210.38.
10. Aggregate market value of the land mortgaged to the corporation, $3,232,769.20.
11. How often are the securities held by the corporation valued? Annually.
12. (*a*) What officers of the corporation are under bond and for what sum respectively? Manager, $10,000; Accountant, $5,000; Teller, $5,000. All executed by Guarantee companies except Accountant, whose bond is executed by private individuals.
13. When were the accounts of the corporation last audited? To 31st December, 1902.
14. Names and addresses of the auditors respectively for 1902 and 1903, (if appointed), for 1902, John Lochead and R. M. Graham, London Ont.; for 1903, John Lochead and R. M. Graham, London, Ont.

EAST LAMBTON FARMERS' LOAN AND SAVINGS COMPANY.

Head Office, Forest, Ontario. (Company's By-Law No. 29.)

Incorporated under the Building Societies Act, R. S. O. 1887, c. 169, by declaration filed with the Clerk of the Peace for the County of Lambton, 19th December, 1891.

The lending and the borrowing powers are governed by the Loan Corporations Act, R.S. O 1897, c. 205 ; 1900, c. 27 ; cf. R.S.O. 1887, c. 169.

Annual Statement

Of the condition and affairs of the East Lambton Farmers' Loan and Savings Company of Forest, Ontario, at the 31st December, 1902, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the corporation is at No. 74, South Side King street, in the Town of Forest, in the Province of Ontario.

The Board is constituted of eight directors holding office for two years.

The directors and chief executive officers of the Corporation at the 31st December, 1902, were as follows, together with their respective terms of office :

James Hutton, M.D., President,	Forest,	31st January, 1903,	31st January, 1905.
John Shaw, Vice-President,	"	"	"
P. Cairns Director	"	"	"
Wm. Nimmo, "	Ravenswood,	"	"
George Smith, "	Arkona,	28th Feby., 1902,	28th Feby., 1904.
R. J. McCormick, "	Warwick,	"	"
D. P. Campbell, "	Thedford,	"	"
Thos. Sutcliffe, "	Forest,	"	"

N. Tripp, Manager-Secretary, Forest.

A.—Permanent capital stock : Total amount authorized, $500,000 ; total amount subscribed, $150,000 as more particularly set out in Schedule A hereto.

Schedule A.

(a) Fixed and permanent capital stock created by virtue of Building Societies Act.

Description.	Total amount issued and subsisting at 31st December, 1902.			Total amount of actual payments thereon	Total amount unpaid and constituting an asset of the corporation.
	No. of shares.	Par value of shares.	——		
		$	$ c.	$ c.	$ c
1. Fully called	3,000	50	150,000 00	149,600 00	400 00

List of Shareholders as at 31st December, 1902.

(Not printed.)

Balance Sheet as at 31st December, 1902.

Dr. *Capital and Liabilities.*

Capital (Liabilities to Stockholders or Shareholders).			
A.—Permanent Capital Stock or Shares.			
1. (*a*) Ordinary Joint Stock Capital fully called: Total called, $150,000; total paid thereon		$149,600 00	
4. (*d*) Dividends declared in respect of (1), but not yet paid		3,740 00	
6. (*f*) Reserve fund in respect of (1)		15,500 00	
			$168,840 00
Liabilities to the Public.			
27. Deposits payable on notice		$169,034 76	
29. Debentures issued in Canada		3,300 00	
30. Interest due and accrued		66 00	
			172,400 76
Total liabilities			$341,240 76

Cr.	Assets.		
I.—Assets of which the Corporation is the Beneficial Owner.			
A.—Immovable property owned beneficially by the Corporation.			
1 (*a*) Office premises situate as follows:			
2. (i) At Forest, Ont., held in freehold		$2,500 00	
5. (*b*) Freehold land (including buildings) other than foregoing		825 00	
			$3,325 00
B.—Debts secured by Mortgages of Land.			
9. (*a*) Debts (other than item 10) secured by mortgages of land		$288,296 24	
11. (*c*) Interest due and accrued on item 9 and not included therein		11,453 70	
			299,749 94
C.—Debts not above enumerated for which the Corporation holds securities as follows:			
14. (*b*) Debts secured by municipal bonds or debentures		$18,408 11	
15. (*c*) Debts secured by Public School Debentures		1,360 00	
20. (*h*) Debts secured only by permanent stock or shares of the Corporation		6,295 00	
26. (*n*) Interest due and accrued on items 14, 15 and 20 and not included therein		74 65	
			26,137 76
E.—Cash.			
31 (*a*) On hand		$449 46	
32. (*b*) In bank		11,228 50	
			11,727 96
F.—Assets not hereinbefore mentioned.			
40. (*d*) Office furniture			300 10
Total assets			$341,240 76

Cash Account

Receipts for the year ending 31st December, 1902.

I—Received by the Corporation for its Own Use.			
Balance from 31st December, 1901.	Col. 1.	Col. 3.	Col. 4.
(*b*) Cash (not already shown under (1)):			
2. (i) On hand			$327 27
3. (ii) In bank			18,933 72
B.—Sums Received Wholly or Partly on Capital Stock.			
4. (*a*) Calls on joint stock permanent capital		$1,490 00	1,490 00
C.—Receipts on Account of Investments Loans or Debts.			
(*a*) On mortgages of realty:—			
10. (i) Principal	$35,956 03		
11. (ii) Interest	14,248 26		
(*b*) On other securities:			
12. (i) Principal	1,212 89		
			51,417 18
D—Receipts from Real Estate owned beneficially by the Corporation.			
17. Rents	$75 00		75 00
F.—Borrowed Money.			
26 (*b*) Borrowed by taking deposits	159,432 53		159,432 53
G.—Receipts from other sources, viz:			
30. (*a*) Interest from bank	317 15		317 15
Total			$231,992 85

CASH ACCOUNT.—*Continued.*

Expenditure for the year ending 31st December, 1902.

1.—EXPENDED ON CORPORATION ACCOUNT.

	(Col. 1.)	(Col. 4.)
A.—*Sums Loaned or Invested on Capital Account.*		
1. (*a*) Loaned on mortgages of realty	$48,463 40	
(*b*) Loaned on other securities :—		
2. (*i*) On Stock	6,250 00	
3. (*ii*) On municipal debentures	13,981 00	
		$68,694 40
B.—*Expended on Stock Account.*		
8. Dividends paid on permanent stock	$7,385 25	7,385 25
C.—*Borrowed money (other than foregoing) or interest thereon paid, viz. :*		
19. (*b*) Deposits, principal, $137,521.28 ; interest, $5,461.45	$142,982 73	
20. (*c*) Debentures issued in Canada ; interest	102 40	
		143,085 13
D.—*Management Expenses (other than foregoing.)*		
25. (*a*) Salaries and fees	$780 00	
26. (*b*) Commission or brokerage	38 35	
28. (*d*) Stationery, postage, printing and advertising	55 55	
30. (*f*) Fuel, rent, taxes (other than 7 and 32) and rates	129 20	
32. (*h*) Registration Fees	50 00	
		1,053 10
E.—*Other Expenditures, viz :*		
33. (*a*) Provincial tax	$96 85	
35. (*c*) Sundries	16 26	
		113 11
F.—*Balance.*		
37. (*a*) Cash on hand and in Banks		11,661 86
Totals		$231,992 85

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1902.

1. Amount of debentures issued by the Corporation in Canada which will mature in 1903. $1,000 00
2. Amount of debentures issued by the Corporation elsewhere which will mature in 1903. *None.*
2. Amount of other existing obligations to the Corporation which will mature in 1903. *None.*
4. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1903, $31,575.00
5. Average rate of interest per annum paid by the Corporation during 1902 on deposits, 3½ per cent. on debentures, 4 per cent.
6. Average rate of interest per annum received by the Corporation during 1902 on mortgages of realty, 5.15 per cent. On other securities, 4 per cent.
7. Of the mortgages held by the Corporation $288,296.24 is on realty situate in Ontario, and none in realty elsewhere.
8. Loans written off or transferred to real estate during 1902. *None.*
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1902. *None.*
10. Aggregate market value of land mortgaged to the Corporation, $517,050.
11. How often are the securities held by the Corporation valued? Yearly.
12. (*a*) What officers of the Corporation are under bond and for what sum respectively? Manager, $5,000. By Guarantee Company.
13. When were the accounts of the Corporation last audited? 16th January, 1903.
14. Names and address of the auditors for 1902 and 1903: For 1902 ; H. Barron and Geo E. Monroe, Forest, Ont. For 1903 ; H. Barron and Geo. E. Monroe, Forest.

THE ELGIN LOAN AND SAVINGS COMPANY.

Head Office, St. Thomas, Ont.

The former Provincial Company was incorporated under the Building Societies Act, R.S.O., 1877, c. 164, by declaration filed with the Clerk of the Peace for the County of Elgin, 21st April, 1879.

The Dominion Company, The Elgin Loan and Savings Company, Limited, was incorporated by L. P. (D), 5th Oct., 1902, under 62-3 Vict. c. 41 (D). The assets of the Provincial Company were transferred to the Dominion Company by the Act of Ontario passed in 1903.

Annual Statement

Of the condition and affairs of the Elgin Loan and Savings Company of St. Thomas, Ontario, at the 31st December, 1902.

The head office of the Corporation is at No. 346 Talbot Street, in the City of St. Thomas, in the Province of Ontario.

The Board is constituted of eight directors, holding office for two years, four retiring each year.

The directors and chief executive officers of the Corporation at the 31st December, 1902, were as follows, together with their respective terms of office :

D. McLarty,* President,	St. Thomas,	11th Feb'y, 1901,	9th Feb'y, 1903.
John Baird, Vice President,	"	"	" "
A. Murray, Director,	"	"	"
George Wegg, "	"	"	"
Millington, "	"	"	"
John McCausland, Director	"	10th Feb'y, 1902,	" 1904.
D. K. McKenzie, "	"	"	" 1904.
Albert Couse, "	"	"	"
George Rowley, Manager	"	21st April, 1879,	Unlimited.

A. Permanent capital stock : Total amount authorized, $625,000 : total amount subscribed, $625,000, as more particularly set out in Schedule A hereto.

Schedule A.

(a) Fixed and permanent capital stock created by virtue of Building Society Acts.

Description.	Total amount issued and subsisting at 31st December, 1902.			Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the corporation.
	No. Shares.	Par value.	—		
		$	$ c.	$ c.	$ c.
2. Partly called.....	12,500	50	625,000 00	239,688 51	385,311 49

List of Shareholders as at 31st December, 1902.

(Not printed.)

*Deceased. Successor not yet elected.

Balance Sheet as at 31st December, 1902.

Dr. *Capital and Liabilities.*

	Capital (Liabilities to Stockholders or Shareholders.)		
	A.—Permanent Capital Stock or Shares.		
2. (*b*)	Ordinary joint stock capital 50 per cent. called ; total called, $312,500* total paid thereon	$239,688 51	
6. (*f*)	Reserve fund in respect of (2)	20,000 00	
7. (*g*)	Contingent fund in respect of (2)	7,416 70	
			$267,105 21
	Liabilities to the Public.		
27.	Deposits : Payable on demand, $129,097.95; payable on notice, $64,000.00	193,097 95	193,097 95
	Total liabilities		$460,203 16

Assets.

Cr.

	1. **Assets of which the Corporation is the Beneficial Owner.**		
	A.—Immovable Property owned Beneficially by Corporation.		
5. (*b*)	Freehold land (including buildings) other than foregoing	$2,427 25	$2,427 25
	B.—Debts Secured by Mortgages of Land.		
9. (*a*)	Debts other than item 10) secured by mortgages of land	310,142 36	
10. (*b*)	Debts secured by mortgaged land held for sale	22,696 34	
			332,838 70
	C.—Debts not above Enumerated for which the Corporation holds Securities as follows :		
16. (*d*)	Debts secured by Loan Corporations' debentures	52,941 25	
20. (*h*)	Debts secured only by permanent stock or shares of the Corporation	20,378 43	
			73,319 68
	E.—Cash.		
32. (*b*)	On deposit ; In Loan Company and Bank, St. Thomas		51,617 53
	Total assets		$460,203 16

Note.—Assets reported in 1901 but written off in 1902 (not extended) $1,280.

Cash Account.

Receipts for the year ending 31st December, 1902.

		(Col. 1.)	(Col. 3.)	(Total Col. 4.)
	I.—**Received by the Corporation for its Own Use.**			
	A.—Balance from 31st December, 1901			
1. (*b*)	Cash in bank			$39,636 73
	B.—Sums Received Wholly or Partly on Capital Stock.			
4. (*a*)	On Joint Stock permanent capital		$2,651 65	$2,651 65
	C.—Receipts on Account of Investments, Loans or Debts.			
	(*a*) On mortgages of realty :—			
10.	(i) Principal	$86,830 26		
11.	(ii) Interest	25,182 18		
	(*b*) On other securities :			
13.	(ii) Interest or dividends	1,500 00		
				113,512 44
	F.—Borrowed Money.			
26. (*b*)	Borrowed by taking deposits	237,372 94		
	G.—Receipts from other sources, viz :—			
30. (*a*)	Interest from Bank and Loan Co'y	1,658 45		1,658 45
	Totals			$394,832 21

*Shares were fixed at $50 each, but the Shareholders at first annual meeting passed a resolution limiting amount payable on each share to $25 or 50 per cent. No demand has ever been made upon shareholders for any fixed sum or percentage.

CASH ACCOUNT.—*Continued.*

Expenditure for the year ending 31st December, 1902.

I.—EXPENDED ON CORPORATION ACCOUNT	(Col. 1.)	(Total Col. 4.)
A.—*Sums Loaned or Invested on Capital Account.*		
1. (*a*) Loaned on mortgages of realty	$ 13,666 32	
(*b*) Loaned or invested in other securities :—		
2. (i) Loan Corporation Debentures	52,941 25	
3. (ii) On the stock of the Corporation	4,154 70	
		$ 70,762 27
B.—*Expended on Stock Account.*		
8. Dividends paid on permanent stock	11,917 50	11,917 50
C.—*Borrowed Money other than foregoing or Interest thereon paid, viz.:*		
18. (*a*) Bank account, interest	16 20	
19. (*b*) Deposits: Principal, $251,559 42; interest, $6,603 72	258,163 14	
		258,179 34
D.—*Management Expenses (other than foregoing).*		
25. (*a*) Salaries and fees	1,450 00	
26. (*b*) Commission or brokerage	36 50	
28. (*d*) Stationery, postage, printing and advertising	136 48	
29. (*e*) Law costs	75 00	
30. (*f*) Fuel, rent, taxes (other than 7 and 32) and rates	607 59	
32. (*h*) Registration Fee	50 00	
		2,355 57
F.—*Balance.*		
(*b*) Cash in Loan Company and in Bank		51,617 53
Totals		$394,832 21

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1902.

1. Amount of debentures issued by the Corporation in Canada which will mature in 1903. None.
2. Amount of debentures issued by the Corporation elsewhere which will mature in 1903. None.
3. Amount of other existing obligations of the Corporation which will mature in 1903. None except deposits.
4. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1903. None, excepting mortgages.
5. Average rate of interest per annum paid by the Corporation during 1902 on deposits. About 3.5 per cent. On debentures. None. On debenture stock. None.
6. Average rate of interest per annum received by the Corporation during 1902 on mortgages of realty. About 5.35 per cent. On other securities. About 5 per cent.
7. Of the mortgages held by the Corporation all are on realty situate in Ontario.
8. Loans written off during 1902. None.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1902. None.
10. Aggregate market value of the land mortgaged to the Corporation. About $460,000.
11. How often are the securities held by the Corporation valued? Annually or oftener in some cases.
12. (*a*) What officers of the Corporation are under bond and for what sum respectively? The Manager, $10,000.
    (*b*) By private bonds and Guarantee Co.
13. When were the accounts of the Corporation last audited? 26th January, 1903.
14. Names and addresses of the auditors respectively for 1902 and 1903 (if appointed). For 1902, Thomas Leitch, Hamilton, and Alex. Darrach, St. Thomas, Ont.; for 1903, Thomas Leitch, Hamilton, and Alex. Darrach, St. Thomas, Ont.

ESSEX COUNTY SAVINGS AND LOAN COMPANY.

Head Office, Windsor, Ontario.

Incorporated by Letters Patent of Ontario, dated September, 1902, (Lib. 51, No. 2), issued under The Loan Corporations Act, R. S.O., 1897, c. 205.

The lending and borrowing powers of the Company are derived from its Letters Patent and from R. S. O., 1897, c. 205; 1900, c. 27.

Annual Statement

Of the condition and affairs of The Essex County Savings and Loan Company at the 31st December, 1902, and for the three months and twenty-eight days ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 16 Sandwich Street East in the City of Windsor, in the Province of Ontario.

The Board is constituted of ten Directors holding office for two years.

The directors and chief executive officers of the Corporation at the 31st December, 1902, were as follows, together with their respective terms of office:

John Curry, President,	Windsor, Ont,	23rd Sept., 1902,	8th	Feby.,	1904.
M. A. McHugh, Vice-President,	Windsor, Ont.,	23rd Sept., 1902,	9th	Feby.,	1903.
J. F. Smyth, Director	"	"	8th	"	1904.
R. F. Sutherland, "	"	"	8th	"	1904.
John Davis, "	"	"	8th	"	1904.
J. O. Reaume, "	"	"	9th	"	1903.
S. A. King, "	"	"	8th	"	1904.
George Bartlet, "	"	"	9th	"	1903.
W. J. McKee, "	"	"	9th	"	1903.
C. E. Casgrain, "	"	"	9th	"	1903.
F. H. McPherson, Manager	"				

A. Permanent Capital Stock: Total amount authorized $1,000,000, total amount subscribed, $307,700, as more particularly set out in Schedule A. hereto.

Schedule A.

(b) *Fixed and Permanent Capital Stock created by virtue of Loan Corporations Act,*

Description.	No. of shares.	Par value.	Total amount held.	Total am't paid thereon.	Total remaining unpaid on calls.
		$	$	$	$
2. Ten per cent. called	3077	100	307,700	30,690	9,600

List of Shareholders as at 31st December, 1902.

(Not printed.)

* Paid in advance of calls $9,520, as regulated by the by-law of the Company.

BALANCE SHEET AS AT 31ST DECEMBER, 1902.

DR. *Capital and Liabilities.*

CAPITAL (LIABILITIES TO STOCKHOLDERS OR SHAREHOLDERS).

A.—*Permanent Capital Stock or Shares.*

1. (*a*) Ordinary joint stock capital 10 per cent called: Total called, $30,770; total paid thereon	$ 21,170 00	
4. (*cc*) Joint Stock Capital paid in advance of calls	9,520 00	
(With consent of Directors under Section 14 of By-laws.)		
5. (*e*) Unappropriated profits in respect of (1)	500 06	
6. (*f*) Reserve Fund in respect of (1)	3,773 55	$34,963 61

LIABILITES TO THE PUBLIC. NONE.

Total liabilities	$34,963 61

Assets.

CR.

I.—ASSETS OF WHICH THE CORPORATION IS THE BENEFICIAL OWNER.

B.—*Debts Secured by Mortgages of Land.*

9. (*a*). Debts (other than item 10) secured by mortgages of land	$ 14,730 00	
11. (*c*) Interest due or accrued on item 9 and not included therein	60 64	$14,790 64

C.—*Debts not above enumerated for which the Corporation holds Security as follows:*

14. (*b*) Debts secured by Municipal Bonds or Debentures	3,307 69	
26. (*n*) Interest due or accrued on item 14 and not included therein	115 52	3,423 21

E.—*Cash.*

32. (*b*) In Bank	16,699 01
F.—Assets not hereinbefore mentioned.	
37. (*a*) Accrued interest Deposit in Bank	50 75
Total assets	$34,963 61

CASH ACCOUNT.

Receipts for the three months and twenty-eight days ending 31st December, 1902.

I.—RECEIVED BY THE CORPORATION FOR ITS OWN USE.

	(Col. 1.)	(Col. 3.)	(Total Col. 4.)
4. (*a*) Calls on Joint Stock Permanent Capital		$21,170 00	
(*aa*) Joint Stock Capital received in advance of calls		9,520 00	
5. (*b*) Premiums on (4)		4,144 00	

C.—*Receipts on account of Investments, Loans or Debts.*

(*a*) Mortgages of Realty:—

11. (ii) Interest	$ 20 00		

G.—*Receipts from other sources, viz:*

30. (a) Bank interest	293 07		
Totals	$313 07	$34,834 00	$35,147 07

CASH ACCOUNT.—*Continued.*

Expenditure for the three months and twenty-eight days ending 31st December, 1902.

I.—EXPENDED ON CORPORATION ACCOUNT.	(Col. 1.)	(Col. 4.)
A.—*Sums Loaned or Invested on Capital Account.*		
1. (*a*) Loaned on mortgages of realty	$14,730 00	
2. (*b*) Loaned or invested in other securities : (*f*) Municipal Debentures	3,252 69	$17,982 69
E.—*Other Expenditures.*		
33. (*a*) Accrued Interest on Debentures	$ 94 92	
34. (*b*) Organization expenses	370 45	465 37
F.—*Balance.*		
37. (*a*) Cash in bank		16,699 01
Totals	$465 37	$17,982 69 $35,147 07

MISCELLANEOUS STATEMENT FOR THE THREE MONTHS AND TWENTY-EIGHT DAYS ENDING 31ST DECEMBER, 1902.

4. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1903. None.

6. Average rate of interest per annum received by the Corporation during 1902 on mortgages of realty 5.42 per cent ; on other securities 4½ per cent.

7. Of the mortgages held by the Corporation $14,730 is on realty situate in Ontario ; and *nil* on realty situate elsewhere.

8. Loans written off or transferred to real estate account during 1902. None.

9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation during 1902. None.

10. Aggregate market value of the land mortgaged to the Corporation, $59,300.

11. How often are the securities held by the Corporation valued ? Annually.

12. (*a*) What officers of the Corporation are under bond ? And for what sum respectively ? None pending the appointment of a permanent Manager.

13. When were the accounts of the Corporation last audited ? Completed January 27th, 1903.

14. Name and address of the auditors respectively for 1902 and 1903.

For 1902 : F. H. Macpherson, F.C.A. and James Neilson, C.A.

For 1903 : F. H. Macpherson, F.C.A. and James Neilson, C.A.

THE FRONTENAC LOAN AND INVESTMENT SOCIETY.

Head Office, Kingston, Ont.

Incorporated under the Building Societies' Act, Consolidated Statutes of Upper Canada, chap. 53, by declaration filed with the Clerk of the Peace for the County of Frontenac, 13th August, 1863.

The lending and the borrowing powers are governed by the Loan Corporations Act, R.S.O., 1897, c. 205; 63 Vict. (1900), c. 27.

Annual Statement

Of the condition and affairs of the Frontenac Loan and Investment Society, of Kingston, Ontario, on the 31st December, 1902, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 87 Clarence street, in the city of Kingston, in the Province of Ontario.

The Board is constituted of five directors, holding office for two years.

The directors and chief executive officers of the Corporation at the 31st December, 1902, were as follows, together with their respective terms of office:

Sir Richard Cartwright, G.C.M.G., P.C., President, Kingston, Ont.; March, 1902; March, 1904.
R. Vashan Rogers, K.C., LL.D., Vice-President, Kingston, Ont.; " "
Lieut.-Colonel S. C. McGill, Managing Director, Kingston, Ont.; March, 1901; March, 1903.
Lieut.-Colonel Henry R. Smith, Director, Kingston, Ont.; March, 1901; March, 1903.
W. H. Moutray, Director, Stella, Ont.; March, 1902; March, 1904.
D. Callaghan, Secretary, Kingston.

A. Permanent capital stock: total amount authorized, unlimited; total amount subscribed, $200,000, as more particularly set out in Schedule A hereto:

Schedule A.

(*a*) *Fixed and permanent capital stock created by virtue of Building Society Acts.*

Description.	Total amount issued and subsisting at 31st Dec., 1902.			Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the Corporation.
	No. of shares.	Par value of shares.			
		$	$	$	$
1. Fully called	4,000	50	200,000	200,000	

List of Shareholders as at 31st December, 1902.

(Not printed.)

Balance Sheet as at 31st December, 1902.

Dr. *Capital and Liabilities.*

Capital (Liabilities to Stockholders and Shareholders.)		
A.—Permanent Capital Stock or Shares.		
1. (*a*) Ordinary joint stock capital fully called; total called, $200,000; total paid thereon	$200,000 00	
4. (*d*) Dividends declared in respect of (1) but not yet paid	4,163 00	
6. (*f*) Reserve fund in respect of (1)	30,000 00	
7. (*g*) Contingent fund in respect of (1)	6,319 72	
		240,482 72
Liabilities to the Public.		
27. Deposits	$204,157 96	
29. Debentures issued in Canada	19,500 00	
30. Interest due or accrued on (29)	310 00	
40. Other liabilities to the public, viz.:		
41. (*a*) Solicitors	72 99	
		224,040 95
Total liabilities		$464,523 67

BALANCE SHEET.—*Continued.*

CR. *Assets.*

I.—ASSETS OF WHICH THE CORPORATION IS THE BENEFICIAL OWNER.

A.—*Immovable Property Owned Beneficially by Corporation.*

1. (*a*)	Office premises, situate as follows:—		
2.	(i) At Kingston, Ont., held as freehold	$4,333 86	
3. (*b*)	Freehold land (including buildings) other than foregoing	38,074 55	
			$42,408 41

B.—*Debts Secured by Mortgages of Land.*

9. (*a*)	Debts (other than item 10) secured by mortgages of land	$283,456 03	
10. (*b*)	Debts secured by mortgaged land held for sale	42,380 93	
			325,836 96

C.—*Debts not above enumerated for which the Corporation holds securities as follows:*

16. (*d*)	Debts secured by Loan Corporations' Debentures	$16,000 00	
20. (*h*)	Debts secured only by Permanent Stock or Shares of the Corporation	32,768 93	
22. (*j*)	Deposit Receipts, Bonds, etc.	21,830 95	
			70,599 88

E.—*Cash.*

31. (*a*)	On hand	$679 08	
32. (*b*)	In bank	16,445 59	
			17,124 67

F.—*Assets not hereinbefore mentioned.*

37. (*a*)	Amount due by agents	$196 66	
39. (*c*)	Office furniture	192 09	
41. (*e*)	Reserve Fund Investment	8,165 00	
			8,553 75
	Total Assets		$464,523 67

CASH ACCOUNT.

Receipts for the year ending 31st December, 1902.

I.—RECEIVED BY THE CORPORATION FOR ITS OWN USE.

A.—*Balances from 31st December, 1901.*

		Total (Col. 4.)
	(1) Cash (not already shown under (1)):	
2.	(i) On hand	$664 74
3.	(ii) In bank	12,186 25

C.—*Receipts on account of Investments, Loans or Debts.*

	(*a*) On mortgages of realty:	
10.	(i) Principal	44,147 09
	(*b*) On other securities:	
12.	(i) Principal	3,712 75
13.	(ii) Interest or Dividends	1,062 57

D.—*Receipts from Real Estate Owned Beneficially by Corporation.*

16. (*a*)	Sales	5,500 00
17. (*b*)	Rent	1,780 77

F.—*Borrowed Money.*

26. (*b*)	Borrowed by taking deposits	177,251 05
27. (*c*)	Borrowed on debentures	4,500 00

G.—*Receipts from other sources, viz.:*

30. (*b*)	Solicitor's fees	1 50
	Totals	$250,806 72

CASH ACCOUNT.—*Continued.*

Expenditure for the year ending 31st December, 1902.

I. EXPENDED ON CORPORATION ACCOUNT.

A.—*Sums Loaned or Invested on Capital Account.*

		Total (Col. 4.)
1.	(a) Loaned on Mortgage of Realty	$ 31,674 64
	(b) Loaned or invested in other securities, viz:	
3.	(ii) On stock	1,662 50
5.	(iv) Loan Company's Debentures	5,000 00

B.—*Expended on Stock Account.*

8.	Dividend paid on permanent stock	7,981 50

C.—*Borrowed Money (other than foregoing) or interest thereon paid, viz:*

19.	(b) Deposits: Principal, $181,701.16; Interest, $136.12 not capitalized	181,837 28
20.	(c) Debentures issued in Canada: Principal, $; interest, $659.71	659 71

D.—*Management Expenses (other than foregoing.)*

25.	(a) Salaries and fees	3,107 50
26.	(b) Commission or brokerage	63 58
28.	(d) Stationery, postage, printing and advertising	96 28
29.	(e) Law costs	158 90
30.	(f) Fuel, rent, taxes (other than in 7 and 32) and rates	198 36
32.	(h) Registration fee	285 00

E.—*Other Expenditures, viz:—*

33.	(a) Advanced on Real Estate	705 16
34.	(b) Improvements and repairs	16 70
35.	(c) Incidentals	13 25
36.	(d) Telephone rent	25 03

F.—*Balance.*

37	(a) Cash on hand and in banks	17,321 33
	Totals	$ 250,806 72

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1902.

1. Amount of debentures issued by the Corporation in Canada which will mature in 1903, $5,000.00.
2. Amount of debentures issued by the Corporation elsewhere which will mature in 1903. None.
3. Amount of other existing obligations of the Corporation which will mature in 1903. None.
4. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1903. $1,000.
5. Average rate of interest per annum paid by the Corporation during 1902, on deposits, 3 per cent.; on debentures, 4 per cent.
6. Average rate of interest per annum received by the Corporation during 1902, on mortgages of realty? 5.6 per cent. On other Securities, 4 per cent.
7. Of the mortgages held by the Corporation, $266,919.62 is on realty situate in Ontario, and $58,917.34 on realty situate elsewhere.
8. Loans written off or transferred to real estate during 1902. None.
9. Number and amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1902. None.
10. Aggregate market value of the land mortgaged to the Corporation? Cannot say.
11. How often are the securities held by the Corporation valued? Careful valuation when loan is applied for and further valuation when necessary.
12. (a) What officers of the Corporation are under bond and for what sum respectively? The Manager, $ ..... accountant, $4,000; clerk, $2,000. Private sureties.
13. When were the accounts of the Corporation last audited? February, 1903. Audit in progress.
14. Names and addresses of the auditors respectively for 1902: J. H. Birkett and R. J. Hooper.

THE GREY AND BRUCE LOAN COMPANY.

(Formerly the Owen Sound, Grey and Bruce Loan and Savings Company.)

Head Office, Owen Sound, Ontario.

Incorporated under the Building Societies Act, R. S. O., 1887, c. 169, as a permanent Building Society under the name of the Owen Sound, Grey and Bruce Loan and Savings Company, by declaration filed with the Clerk of the Peace for the County of Grey, 10th May, 1889.

The Corporate name was by Order in Council of Ontario, 15th September, 1897, changed to The Grey and Bruce Loan Company.

The lending and the borrowing powers of the Company are governed by the Loan Corporations Act, R. S. O., 1897, c. 205 ; 63 Vict. (1900), c. 27 ; cf. R. S. O., 1887, c. 169.

Annual Statement

Of the condition and affairs of The Grey and Bruce Loan Company, of Owen Sound, Ontario, at the 31st December, 1902, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is on the corner of Union and Scope Streets, Town of Owen Sound, in the Province of Ontario.

The Board is constituted of nine directors, holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1902, were as follows, together with their respective term of office :

S. J. Parker, President, Owen Sound ;	5th February, 1902,	4th February, 1903.
R. McKnight, Vice-President, Owen Sound ;	"	"
Hugh Taylor, Director, Owen Sound;	"	"
Robert Wightman, Director, Owen Sound ;	"	"
James Gardner, Director, Meaford ;	"	"
Robert Thomson, Director, Owen Sound ;	"	"
Judge Morrison, Director, Owen Sound ;	"	"
John McDonald, Director, Chatsworth ;	"	"
Wm. Thompson, Director, Tara ;	"	"
Wm. P. Telford, Managing Secretary.		

A. Permanent capital stock : total amount authorized, $500,000 ; total amount subscribed $500,000, as more particularly set out in Schedule A hereto.

Schedule A.

(a)—Fixed and permanent capital stock created by virtue of Building Society Acts.

Description.	Total amount issued and subsisting at 31st Dec., 1902.			Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the Corporation.
	No. of Shares.	Par value of Shares.	—		
		$	$	$	$
1. Fully called	4,000	50	200,000	200,000	.....
2. Partly called	6,000	50	300,000	60,000	....
Totals.....	10,000	.....	500,000	260,000	....

List of Shareholders as at 31st December, 1902.

(Not printed.)

Balance Sheet as at 31st December, 1902.

Dr. *Capital and Liabilities.*

Capital (Liabilities to Stockholders or Shareholders).			
A.—Permanent Capital Stock or Shares.			
1. (*a*) Ordinary joint stock capital fully called; total called, $200,000; total paid thereon		$200,000 00	
2. (*b*) Ordinary joint stock capital, 20 per cent. called; total called $60,000.00 total paid thereon		60,000 00	
4. (*d*) Dividends declared in respect of (1), and (2) but not yet paid		7,799 90	
5. (*e*) Unappropriated profits in respect of (1) and (2)		334 74	
6. (*f*) Reserve Fund in respect of (1) and (2)		11,200 00	
7. (*g*) Contingent Fund in respect of (1) and (2)		2,296 37	
			$281,631 01
Liabilities to the Public.			
27. Deposits: Payable on demand, $38,472.24; Payable on notice, $7,373.18		45,845 42	
28. Interest on deposits due, or accrued or capitalized		232 80	
29. Debentures in Canada		157,827 00	
30. Interest due and accrued on (29)		2,228 87	
39. Due on loans in process of completion or to pay assumed mortgages		7,171 03	
			213,305 12
Total liabilities			$494,936 13

Cr. *Assets.*

I.—Assets of which the Corporation is the Beneficial Owner.			
A.—Immovable Property Owned by Corporation.			
1. (*a*) Office premises situate as follows: (i) At Owen Sound held in freehold		$4,417 72	
7. (*d*) Rent accrued (not due)		12 50	
8. (*e*) Unearned insurance premium		14 00	
			4,444 22
B.—Debts Secured by Mortgages of Land.			
9. (*a*) Debts (other than item 10) secured by mortgages of land, and insurance premiums due Company		447,431 36	
11. (*c*) Interest due and accrued on item 9 not included therein		17,830 13	
			465,261 49
C.—Debts not above enumerated for which the Corporation holds securities as follows:			
20. (*h*) Debts secured only by permanent stock or shares of the Corporation		218 00	
26. (*n*) Interest due and accrued on item 20 and not included therein		1 10	
			219 10
E.—Cash.			
31. (*a*) On hand		246 28	
32. (*b*) In bank		24,401 05	
			24,647 33
37. (*a*) Interest accrued on bank deposit			363 99
Total assets			$494,936 13

Cash Account.

Receipts for the year ending 31st December, 1902.

I.—Received by the Corporation for its Own Use.		
A.—Balance from 31st December, 1901.		(Total Col. 4.)
(*b*) Cash (not already shown under (1)).		
2. (i) On hand		222 80
3. (ii) In Bank		22,462 81
B.—Sums received wholly or partly on Capital Stock.		
6. (*c*) Sales of fully paid Building Society stock		10,150 00
9. (*f*) Premiums on (6) and transfer fees		627 38
C.—Receipts on Account of Investments, Loans or Debts.		
(*a*) On Mortgages of Realty:		
10. (i) Principal and insurance premiums		56,991 91
11. (ii) Interest		24,457 38
(*b*) On other securities:—		
12. (i) Principal		11,826 87
13. (ii) Interest or dividends and Bank interest		1,073 01
D.—Receipts from Real Estate owned Beneficially by Corporation.		
17. (*b*) Rent of part of office premises		310 00
F.—Borrowed Money.		
26. (*b*) Borrowed by taking deposits		73,543 06
27. (*c*) Borrowed on debentures		28,815 00
Totals		$230,480 71

CASH ACCOUNT.—*Continued.*

Expenditure for the year ending 31st December, 1902.

I—EXPENDED ON CORPORATION ACCOUNT.

A.—*Sums Loaned or Invested on Capital Account.*

		(Col. 4.)
1.	(a) Loaned on mortgages of realty	$86,312 53
7.	(d) Incumbrances on realty paid off	140 28
	(e) Insurance and taxes advanced on property mortgaged to the Corporation, etc.	294 07

B.—*Expended on Stock Account.*

8.	Dividends paid on permanent stock	15,113 80

C.—*Borrowed Money (other than foregoing) or Interest thereon paid, viz:*

19.	(b) Deposits: Principal, $72,834 72: interest, $1,455.92	74,290 64
20.	(c) Debentures issued in Canada: Principal, $20,846; interest, $6,552.36	27,398 36

D.—*Management Expenses (other than foregoing).*

25.	(a) Salaries and fees	1,415 60
28.	(d) Stationery, postage, printing and advertising, etc.	187 13
30.	(f) Fuel, rent, taxes (other than in 7 and 32) and rates	574 42
32.	(h) Registration fees	55 00

E.—*Other Expenditure:*

33.	(a) Insurance, office premises	21 00
34	(b) Repairs to office buildings	30 52

F.—*Balance.*

37.	(a) Cash on hand and in banks	24,647 33
	Totals	$230,480 17

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1902.

1. Amount of debentures issued by the Corporation in Canada which will mature in 1903, $23,365.
   (a) Mortgages to the amount of $61,600 are held in trust by Wm. P. Telford for Trusts Corporation as security for an advance of $49,000 on the Company's debentures.
2. Amount of debentures issued by the Corporation elsewhere which will mature in 1903. None issued outside of Canada.
3. Amount of other existing obligations of the Corporation which will mature in 1903, $45,845.42.
4. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1903, $77,098.90.
5. Average rate of interest per annum paid by the Corporation during 1902 on deposits, 3 to 3½ per cent; on debentures, 4 to 4½ per cent.
6. Average rate of interest per annum received by the Corporation during 1902 on mortgages of realty 5 to 6 per cent; on other securities, 4 to 6 per cent.
7. Of the mortgages held by the Corporation all are realty situate in Ontario.
8. Loans written off or transferred to real estate account during 1902, none.
9. Number and aggregate amount of mortgages which upon compulsory proceedings have been taken by the Corporation in 1902, none.
10. Aggregate market value of the land mortgaged to the Corporation. Estimated at $950,000.00.
11. How often are securities held by the Corporation valued? At time loan is made.
12. (a) What officers of the Corporation are under bond and for what sum respectively? Manager, $10,000; Solicitor, $4,000. By private sureties.
13. When were the accounts of the Corporation last audited? To 31st December, 1902.
14. Names and addresses of the auditors respectively for 1902 and 1903: For 1902; C. A. Fleming and A. F. Armstrong, Owen Sound. For 1903; C. A. Fleming and A. F. Armstrong, Owen Sound, Ont.

THE GUELPH AND ONTARIO INVESTMENT AND SAVINGS SOCIETY.

Head Office, Guelph, Ontario.

Incorporated under the Building Societies' Act (Consol. Statutes U.C. chap. 53), by declaration filed with the Clerk of the Peace for the County of Wellington, 19th January, 1876.

The lending and the borrowing powers are governed by the Loan Corporations Act, R.S.O. 1897, c. 205 ; 63 Vict. (1900), c. 27.

Annual Statement

Of the condition and affairs of The Guelph and Ontario Investment and Savings Society, of Guelph, Ontario at the 31st December, 1902, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is on corner of Cork and Wyndham streets, in the City of Guelph, in the Province of Ontario.

The Board is constituted of nine directors holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1902, were as follows, together with their respective terms of office :

Alexander Baine Petrie, President, Guelph ;	February, 1902,	February, 1903.
Robert Melvin, Vice-President, Guelph ;	"	"
David Stirton, Director, Guelph ;	"	"
H. Howitt, M.D., Director ; Guelph ;	"	"
John M. Bond, Director, Guelph ;	"	"
James Innes, Director, Guelph ;	"	"
Charles E. Howitt, Director, Guelph ;	"	"
John Phin, Director, Hespeler ;	"	"
G. D. Forbes, Director, Hespeler ;	"	"
J. E. McElderry, Manager-Secretary, Guelph ;	"	"

A. Permanent capital stock : Total amount authorized, $1,000,000 : total amount subscribed, $820,000, as more particularly set out in Schedule A hereto.

Schedule A.

(a) Fixed and Permanent Capital Stock created by virtue of Building Society Acts.

Description.	Total amount issued and subsisting at 31st December, 1902.			Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the Corporation.
	No. of shares.	Par value of shares.	—		
		$	$	$	$
1. Fully called	7,000	50	350,000	350,000	
2. Partly "	9,400	50	470,000	94,000	376,000
Totals	16,400		820,000	444,000	376,000

List of Shareholders as at 31st December, 1902.

(Not printed.)

Balance Sheet as at 31st December, 1902.

Dr. *Capital and Liabilities.*

Capital (Liabilities to Stockholders or Shareholders).

A.—*Permanent Capital Stock or Shares.*

1.	(a) Ordinary joint stock capital fully called : total called, $350,000 : total paid thereon	$ 350,000 00	
2.	(b) Ordinary joint stock capital, 20 per cent. called : total called, $94,000 : total paid thereon	94,000 00	
4.	(d) Dividends declared in respect of (1) and (2), but not yet paid	17,760 00	
6.	(f) Reserve fund in respect of (1) and (2)	181,000 00	
7.	(g) Contingent fund in respect of (1) and (2)	7,353 59	
	Forward		$ 650,113 59

DR. BALANCE SHEET.—*Continued.*

	Brought forward		$ 650,113 59
	LIABILITIES TO THE PUBLIC.		
27.	Deposits payable on demand*	$ 698,112 70	
28.	Interest on deposits, $18,944.51, capitalized during year, (included in 27)		
29.	Debentures issued in Canada	519,265 09	
30.	Interest due and accrued on (29)	8,664 24	
			1,226,042 03
	Total liabilities		$1,876,155 62

CR. *Assets.*

	I. ASSETS OF WHICH THE CORPORATION IS THE BENEFICIAL OWNER.		
	A.—*Immovable Property Owned Beneficially by the Corporation.*		
1.	(*a*) Office premises at Guelph, Ont		$ 20,000 00
	B.—*Debts secured by Mortgages of Land.*		
9.	(*a*) Debts (other than item 10) secured by mortgages of land	$1,681,125 26	
10.	(*b*) Debts secured by mortgaged land held for sale	4,719 38	
			1,685,844 64
	C.—*Debts not above Enumerated for which the Corporation holds Securities as follows :*		
14.	(*b*) Debts secured by municipal bonds or debentures	$ 81,807 97	
15.	(*c*) Debts secured by Public School Debentures	4,808 63	
16.	(*d*) Debts secured by Loan Corporations debentures	2,950 00	
20.	(*h*) Debts secured only by Permanent Stock or Shares of the Corporation	3,704 75	
26.	(*n*) Interest due or accrued on items 14 to 20 and not included therein.	1,084 84	
			94,356 19
	E.—*Cash.*		
31.	(*a*) On hand	$ 4,283 39	
32.	(*b*) In bank, Guelph	71,671 40	
			75,954 79
	Total assets		$1,876,155 62

Assets reported in 1901 but written off in 1902 (not extended) $198 65.

CASH ACCOUNT.

Receipts for the year ending 31st December, 1902.

	I.—RECEIVED BY THE CORPORATION FOR ITS OWN USE.		
	A.—*Balance from 31st December, 1901.*		(Col. 3.)
2.	(i) On hand		$ 3,383 02
	(ii) In bank		46,471 48
	C.—*Receipts on account of Investments, Loans or Debts.*		
	(*a*) On mortgages of realty:		
10.	(i) Principal		375,072 54
11.	(ii) Interest		
	(*b*) On other securities:		
12.	(i Principal		6,925 54
13.	(ii) Interest or dividends		3,276 68
	D.—*Receipts from Real Estate Owned Beneficially by Corporation.*		
17.	(*b*) Rents (rents of office building)		376 60
	F.—*Borrowed Money.*		
26.	(*b*) Borrowed by taking deposits		1,010,661 86
27.	(*c*) Borrowed on debentures		195,404 54
	G.—*Receipts from other sources, viz.*		
30.	(*a*) Bank interest		2,410 47
	(*b*) Exchange, collection charges, etc		274 85
	(*c*) Realized on judgment		195 00
	(*d*) Collected inspection fees		80 00
	Totals		$1,644,532 58

* NOTE—Deposits of $50 and under payable on demand. Over that amount subject to notice if required.

CASH ACCOUNT.—*Continued.*

Expenditure for the year ending 31st December, 1902.

I.—EXPENDED ON CORPORATION ACCOUNT.

A.—*Sums Loaned or Invested on Capital Account.*

		(Col. 1.)	(Col. 3.)	Total (Col. 4)
1.	(*a*) Loaned on Mortgages of Realty		$ 280,220 14	
	(*b*) Loaned or Invested in other securities :			
2.	(i) Loaned on Corporation's debentures		2,900 00	
3.	(ii) Loaned on Corporation's stock		1,700 00	
				$284,820 14

E.—*Expended on Stock Account.*

8.	Dividends paid on permanent stock	$35,520 00		35,520 00

C.—*Borrowed money (other than foregoing) or interest thereon paid, viz.:*

19.	(*b*) Deposits: Principal, $980,293 86 ; Interest, $603.40		$980,897 26	
20.	(*c*) Debentures issued in Canada, Principal, $233,997.51; Interest, $19,630.93		253,628 44	
				1,234,525 70

D.—*Management Expenses (other than foregoing).*

25.	(*a*) Salaries and fees		$8,627 70	
26.	(*b*) Commission or brokerage		1,492 29	
28.	(*d*) Stationery, postage, printing and advertising		868 55	
29.	(*e*) Law costs		26 50	
30.	(*f*) Fuel, rent, taxes (other than in 7 and 32) and rates		947 24	
31.	(*g*) Travelling expenses		945 58	
32.	(*h*) Registration fees, etc		430 00	
33.	(*i*) Miscellaneous expenses		374 09	
				13,711 95

F.—*Balance.*

37.	(*a*) Cash on hand and in banks			75,954 79
	Totals			$1,644,532 58

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1902.

1. Amount of debentures issued by the Corporation in Canada which will mature in 1903, (including $6,365.42 overdue) $236.459.21.
2. Amount of debentures issued by the Corporation elsewhere which will mature in 1903, none.
3. Amount of other existing obligations of the Corporation which will mature in 1903, other than deposits. None.
4. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1903 (including those payable on demand) $551,590.58.
5. Average rate of interest per annum paid by the Corporation during 1902 on deposits, 2.7855 per cent. on debentures, 3.5311 per cent.; on debenture stock, none.
6. Average rate of interest per annum received by the Corporation during 1902 on mortgages of realty, about 5.122 per cent.; on other securities, about 3.636 per cent.
7. Of the mortgages held by the Corporation $1,681,125.26 is on realty situate in Ontario, and none elsewhere.
8. Loans written off or transferred to real estate account during 1902, $198.65.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1902. None.
10. Aggregate market value of the land mortgaged to the Corporation, estimated $3,312,094.00.
11. How often are the securities held by the Corporation valued? Annually.
12. (*a*) What officers of the Corporation are under bond, and for what sum respectively? Manager, $10,000; accountant, 3,000; teller, $3,000; and four other clerks, $1,000 each. By Guarantee Companies. Solicitor by private sureties.
13. When were the accounts of the Corporation last audited? To 31st December, 1902.
14. Names and addresses of the auditors for 1902 and 1903 (if appointed). For 1902 and 1903 : J. W. Kilgour, Guelph, and J. M. Scully, F. C. A., Waterloo.

THE HAMILTON PROVIDENT AND LOAN SOCIETY.

Head Office, Hamilton, Ont.

Constating Instruments

1871. Declaration of Incorporation under Building Societies' Act (Consol. Stat. U. C., c. 53) filed with the Clerk of the Peace for the County of Wentworth, 6th June, 1871.

1885. Special Act, 48-9 V. c. 30 (D), confirming Provincial incorporation, limiting share capital and the amount to be borrowed by way of deposits, debentures, etc.

1893. Special Act, 56 V. c. 85 (D), limiting total liabilities of Society (sec. 2), and extending its operations (sec. 3).

1895. Special Act, 58-9 V. c. 85 (D), repealed sec. 6 of 56 V. c. 85 D), and provided for the registration and cancellation of debenture stock.

Annual Statement

Of the condition and affairs of the Hamilton Provident and Loan Society of Hamilton, Ont., at the 31st of December, 1902, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 46 King Street East in the City of Hamilton, in the Province of Ontario.

The Board is constituted of seven directors, holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1902, were as follows—all are elected at annual meeting first Monday in March each year :

Alexander Turner, President, Hamilton.
T. H. Macpherson, Vice President, Hamilton.
Hon. Wm. Gibson, Director, Beamsville.
George Rutherford, Director, Hamilton.
J. T. Glassco, Director, "
Judge Snider, Director, "
Geo. Hope, Director, "
C. Ferrie, Manager and Secretary, Hamilton.

A. Permanent capital stock : Total amount authorized $3,000,000 ; total amount subscribed, $1,500,000, as more particularly set out in Schedule A hereto.

Schedule A.

(*a*) *Fixed and Permanent Capital Stock created by virtue of Building Society Acts.*

Description.	Total amount issued and subsisting at 31st December, 1902.			Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the Corporation.
	No. of shares.	Par. value of shares.	—		
		$	$	$	$
1. Fully called.....	10,000	100	1,000,000	1,000,000	....
2. Partly called	5,000	100	500,000	100,000	400,000
Totals....	15,000	... .	1,500,000	1,100,000	400,000

List of Shareholders as at 31st December, 1902.
(Not printed.)

BALANCE SHEET AS AT 31ST DECEMBER, 1902.

DR. *Capital and Liabilities.*

	CAPITAL (LIABILITIES TO STOCKHOLDERS OR SHAREHOLDERS.)		
	A.—Permanent Capital Stock or Shares.		
1.	(*a*) Ordinary joint stock capital fully called ; total called, $1,000,000, total paid thereon	$1,000,000 00	
2.	(*b*) Ordinary joint stock capital, 20 per cent. called ; total called $100,000, total paid thereon	100,000 00	
4.	(*d*) Dividends declared in respect of (1), (2), but not yet paid	33,000 00	
6.	(*f*) Reserve fund in respect of (1), (2)	365,000 00	
7.	(*g*) Contingent fund in respect of (1), (2)	18,037 32	
			$1,516,037 32
	LIABILITIES TO THE PUBLIC.		
27.	Deposits payable on notice	697,181 03	
28.	Interests on deposits, due, accrued or capitalized	19,768 83	
29.	Debentures issued in Canada	510,881 10	
30.	Interest due and accrued on (29)	8,935 72	
31.	Debentures issued elsewhere than in Canada	497,957 10	
32.	Interest due and accrued on (31)	3,069 56	
35.	Debenture stock issued elsewhere than in Canada	374,733 33	
36.	Interest due and accrued on (35)	2,498 88	
39.	Due on loans in process of completion or to pay assumed mortgages	37,623 78	
			2,152,649 33
	Total liabilities		$3,668,686 65

CR. *Assets.*

	I.—ASSETS OF WHICH THE CORPORATION IS THE BENEFICIAL OWNER.		
	A.—Immovable Property Owned Beneficially by Corporation.		
1.	(*a*) Office premises situate as follows :—		
2.	(i) At Hamilton, Ont., held in freehold	$ 81,000 00	
3.	(ii) At Brandon, Man., held in freehold	7,000 00	
5.	(*b*) Freehold land (including buildings) other than foregoing)	7,000 00	
			$ 95,000 00
	B.—Debts secured by Mortgages of Land.		
9.	(*a*) Debts (other than item 10) secured by mortgages of land	3,258,390 51	
10.	(*b*) Debts secured by mortgaged land held for sale	73,290 00	
			3,331,680 51
	C.—Debts not above enumerated for which the Corporation holds securities as follows :		
14.	(*b*) Debentures secured by municipal bonds or debentures	66,381 50	
15.	(*c*) Debts secured by public school debentures	1,405 50	
20.	(*h*) Debts secured only by permanent stock or shares of the Corporation.	5,381 80	
22	(*j*) Loans on chartered bank stocks	21,570 50	
	E.—Cash.		94,739 30
31.	(*a*) On hand	5,282 18	
32.	(*b*) In bank	141,984 66	
			147,266 84
	Total assets		$3,668,686 65

CASH ACCOUNT.

Receipts for the year ending 31st December, 1902.

	I.—RECEIVED BY THE CORPORATION FOR ITS OWN USE.	(Total Col. 4.)
	A.—Balance from 31st December, 1901.	
	(*b*) Cash (not already shown under (1)) :	
2.	(i) On hand	$10,742 68
	(ii) In bank	174,679 10
	C.—Receipts on Account of Investments, Loans or Debts.	
	(*a*) On mortgages of realty :—	
10.	(i) Principal	469,326 93
11.	(ii) Interest	181,124 03
	(*b*) On debentures :	
12.	(i) Principal	3,990 45
13.	(ii) Interest	2,749 90
15.	(iii) Interest received from banks, etc	5,420 11
	D.—Receipts from Real Estate Owned Beneficially by Corporation.	
17.	(*b*) Rents, head office building	3,254 31
	F.—Borrowed Money.	
26.	(*b*) Borrowed by taking deposits	554,365 00
27.	(*c*) Borrowed on debentures	152,263 31
	G.—Receipts from other sources, viz. :	
	(*b*) Sundry accounts	66,424 89
	Totals	$1,624,340 71

CASH ACCOUNT.—*Continued.*

Expenditure for the year ending 31st December, 1902.

I.—EXPENDED ON CORPORATION ACCOUNT.

	A.—*Sums Loaned or Invested on Capital Account.*	(Total Col. 4.)
1.	(*a*) Loaned on mortgages of realty	$ 537,311 26
	(*b*) Loaned or invested in other securities :	
2.	(i) Society's stock	5,381 80
4.	(ii) Chartered Bank stocks	21,570 50
	B.—*Expended on Stock Account.*	
8.	Dividends paid on permanent stock	66,000 00
	C.—*Borrowed Money other than foregoing or interest thereon paid. viz.:*	
19.	(*b*) Deposits: Principal, $582,101,76 ; interest, $805.94	582,907 70
20.	(*c*) Debentures issued in Canada: Principal, $39,700.00 ; interest, $16,514.54	56,214 54
21.	(*d*) Debentures issued elsewhere: Principal, $19,223.33 ; interest, $18,133.90	37,357 22
23.	(*f*) Debenture stock issued elsewhere: Principal, $48,666.67 ; interest, $15,479.85	64,146 52
24.	(*g*) General interest	2,002 75
	D.—*Management Expenses (other than foregoing).*	
25.	(*a*) Salaries and fees, $8,646.63 ; directors' fees, $3,500	12,146 63
26.	(*b*) Commission or brokerage	4,205 26
28.	(*d*) Stationery, postage, printing and advertising	1.221 21
29.	(*e*) Law costs	99 85
30.	(*f*) Taxes on capital and income	1,149 00
31.	(*g*) Travelling expenses, inspection of land and Inspectors' salaries	2,894 19
32.	(*h*) Registaration fee	205 00
	E.—*Other Expenditure, viz.:*	
33.	(*a*) Manitoba Branch expenses	4,698 42
34.	(*b*) Loss on property sold	4,373 68
35.	(*c*) Debenture expenses	1,475 17
36.	(*d*) Sundry Accounts	71,634 72
	Bank of Scotland, London Branch	78 45
	F.—*Balance.*	
37.	(*a*) Cash on hand and in banks	147,266 84
	Totals	$1,624,340 71

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1902.

1. Amount of debentures of the Corporation in Canada which will mature in 1903, $201,391.25
2. Amount of debentures of the Corporation elsewhere which will mature in 1903, $154,516.66.
3. Amount of other existing obligations of the Corporation which will mature in 1903. None.
4. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1903, about $228,926.
5. Average rate of interest per annum paid by the Corporation during 1902 on deposits, 2.94 per cent.; on debentures, 3.78 per cent.; on debenture stock, 4 per cent.
6. (*a*) Average rate of interest per annum received by the Corporation on investments made during 1902 on mortgages of realty, 5.94 per cent.

   (*b*) Average rate of interest per annum received by the Corporation on all mortgage investments outstanding at 31st December, 1902, 5.92 per cent.
7. Of the mortgages held by the Corporation, $2,447,691.80 is on realty situate in Ontario and $810,698.71 is on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1902, $6,623.68.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken in 1902? Number, 7 ; Amount, $14,130.
10. Aggregate market value of the land mortgaged to the Corporation, $7,495,844.
11. How often are the securities held by the Corporation valued? Yearly or oftener.
12. (*a*) What officers of the Corporation are under bond and for what sum respectively? All from $5,000 down. By guarantee companies and private sureties.
13. When were the accounts of the Corporation last audited? 31st December, 1902 ; audited monthly.
14. Names and addresses of the auditors, 1902 : W. F. Findlay, F.C.A., Maitland Young, Hamilton, and H. L. Adolph, Brandon, Man. For 1903 : not yet appointed.

HOME SAVINGS AND LOAN COMPANY, LIMITED.

Head Office, Toronto, Ont.

Constating Instruments.

1877, April 25. Incorporated by Letters Patent under the Ontario Joint Stock Companies Letters Patent Act (R.S.O., 1877, c. 150). Lib. 5, No. 35.

1879. 42 V. c. 55 (D.) empowered the Company to acquire the property and assets of the Toronto Savings Bank.

For the lending and the borrowing powers see the Letters Patent above cited, and the Loan Corporations Act, R.S.O. 1897, c. 205 ; 63 Vict. (1900), c. 27.

Annual Statement

Of the condition and affairs of the Home Savings and Loan Company, Limited, of Toronto, Ont., at the 31st December, 1902, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the corporation is at No. 78 Church Street, in the City of Toronto, in the Province of Ontario.

The Board is constituted of five directors holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1902, were as follows, together with their respective terms of office :

Eugene O'Keefe, President, Toronto ; 20th February, 1902, 19th February, 1903.
John Foy, Vice-President, " " "
*John Ryan, Director, " " "
Wm. T. Murray, " " " "
Edward Stock, Mimico " " "
James Mason, Managing Director, Toronto ; 21st December, 1878, as Manager, and 26th January, 1903, as Director.

A.—Permanent capital stock : Total amount authorized, $2,500,000 ; total amount subscribed, $2,000,000, as more particularly set out in Schedule A hereto.

Schedule A.

(b) Fixed and permanent capital stock created by virtue of Joint Stock Companies Act or Private Acts.

Only one call made 10 per cent. Stock allotted at different times, last allotment 5th February, 1894.

Description.	No. of shares.	Par value of shares.	Total amount held.	Total amount paid thereon.	Total remaining unpaid on calls.
		$	$ c.	$ c.	$ c.
2. 10 per cent. called	20,000	100	2,000,000 00	200,000 00	nil.

List of Shareholders as at 31st December, 1902.

(Not printed.)

Balance Sheet as at 31st December, 1902.

Dr. *Capital and Liabilities.*

Capital (Liabilities to Stockholders or Shareholders).

A.—Permanent Capital Stock or Shares.

2. (b) Ordinary joint stock capital, 10 per cent. called ; total called $200,000 ; total paid thereon	$200,000 00		
4. (d) Dividends declared in respect of (2), but not yet paid	7,000 00		
5. (e) Unappropriated profits in respect of (2)	1,784 32		
6. (f) Reserve fund in respect of (2)	200,000 00		
7. (g) Contingent fund in respect of (2)	30,000 00		
		$438,784 32	

Liabilities to the Public.

27. Deposits payable on notice	$2,508,724 39		
28. Interest on deposits, due or accrued or capitalized	78,203 72		
41. Directors' compensation	2,500 00		
		2,589,428 11	
Total liabilities			$3,028,212 43

* Deceased.

BALANCE SHEET.—*Continued.*

Assets.

CR.

I.—ASSETS OF WHICH THE CORPORATION IS THE BENEFICIAL OWNER.

A.—*Immovable Property Owned Beneficially by Corporation.*

1.	(*a*) Office premises situate as follows:		
2.	(i) At Toronto held in Freehold	$17,000 00	
5.	(*b*) Freehold land (including buildings) other than foregoing	3,077 01	
			$20,077 01

B.—*Debts secured by Mortgages of Land.*

9.	(*a*) Debts (other than item (10) secured by mortgages of land	$637,404 62	
10.	(*b*) Debts secured by mortgaged land held for sale	32,256 95	
11.	(*c*) Interest due or accrued on items 9 and 10 and not included therein	12,614 84	
			682,276 41

C.—*Debts not above enumerated for which the Corporation holds securities as follows:*

20.	(*h*) Debts secured only by permanent stock or shares of the Corporation. Principal	$11,251 19	
22	(*j*) Debts secured on the collateral securities of stocks, bonds, and debentures other than above	2,030,913 86	
24.	(*l*) Debts secured by one-third interest in lands	18,000 00	
26.	(*n*) Interest due or accrued on items 20 to 24 and not included therein	7,530 30	
			2,067,695 35

E.—*Cash.*

31.	(*a*) On hand	5,348 68	
32.	(*b*) In bank at Toronto	153,079 98	
			158,428 66

F.—*Assets not hereinbefore mentioned.*

37.	(*a*) Office furniture	$1,575 00	
38.	(*b*) Debentures of the Niagara Navigation Co	98,160 00	
			99,735 00
	Total assets		$3,028,212 43

CASH ACCOUNT.

Receipts for the year ending 31st December, 1902.

I.—RECEIVED BY THE CORPORATION FOR ITS OWN USE.

A.—*Balances from 31st December, 1901.*

		(Col. 1.)	(Col. . 4)
	(*b*) Cash not already shown under (1)):		
2.	(i) On hand	$1,657 68	
3.	(ii) In Bank	165,536 06	
			$167,193 74

C.—*Receipts on account of Investments, Loans or Debts.*

	(*a*) On Mortgages of Realty—		
10.	(i) Principal and rents	$118,954 27	
11.	(ii) Interest	33,575 26	
			152,529 53
	(*b*) On other securities:		
12.	(i) Principal	6,105,363 32	
13.	(ii) Interest or Dividends	108,794 09	
			6,214,157 41

D.—*Receipts from Real Estate Owned Beneficially by Corporation.*

16.	(*a*) Sales	3,352 08	
17.	(*b*) Rents	734 10	
			4,086 18

F.—*Borrowed Money.*

26.	(*b*) Borrowed by taking deposits	3,836,707 86	3,836,707 86

G.—*Receipts from other sources, viz.:*

30.	(*a*) Insurance Premiums and Solicitors' charges refunded by mortgagors.	1,250 17	1,250 17
	Totals		$10,375,924 89

CASH ACCOUNT.—*Continued*

Expenditure for the year ending 31st December, 1902.

I. EXPENDED ON CORPORATION ACCOUNT.

		(Col. 1.)	(Col. 4.)
	A.—Sums loaned or invested on Capital Account.		
1.	(*a*) Loaned on mortgage of realty	48,511 78	$ 48,511 78
	(*b*) Loaned or invested in other securities, viz:		
2.	(i) On the collateral security of stocks, bonds and debentures	6,300,747 21	6,300,747 21
	B.—Expended on Stock Account.		
8.	Dividends paid on permanent stock	14,000 00	14,000 00
	C.—Borrowed Money (other than foregoing) or interest thereon paid, viz.:		
19.	(*b*) Deposits: Principal, $3,827,706.22; interest, $3,547.04	3,831,253 26	3,821,253 26
	D.—Management Expenses (other than foregoing).		
25.	(*a*) Salaries and fees, including directors' and auditors' fees	18,063 67	
26.	(*b*) Commission or brokerage	267 46	
28.	(*d*) Stationery, postage, printing and advertising	1,895 39	
29.	(*e*) Law costs	26 40	
30.	(*f*) Fuel, rent, taxes (other than 7 and 32) and rates	2,171 06	
32.	(*h*) Registration fees	185 00	
			22,608 98
	E.—Other Expenditure.		
33.	(*a*) Office furniture	$375 00	375 00
	E.—Balance.		
37.	(*a*) Cash on hand and in Banks		158,428 66
	Totals		$10,375,924 89

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1902.

1. Amount of debentures issued by the Corporation in Canada which will mature in 1903. Nil.
2. Amount of debentures issued by the Corporation elsewhere which will mature in 1903. Nil.
3. Amount of other existing obligations of the Corporation which will mature in 1903. All deposits which are all subject to notice.
4. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1903. Mortgages, $55,807.00.
5. Average rate of interest per annum paid by the Corporation during 1902: On deposits, 3½ per cent.; debentures, nil.; on debenture stock, nil.
6. Average rate of interest per annum received by the Corporation during 1902 on mortgages of realty, 5 per cent., on other securities, 5¼ per cent.
7. Of the mortgages held by the Corporation, all are on realty situate in Ontario,
8. Loans written off or transferred to real estate account during 1902: written off, one-third interest in lands, $10,997.15, and off collateral security of stocks, bonds and debentures, $3,140.17. Nothing transferred to real estate.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1902: No., 4; one since disposed of; amount, $4,150.51.
10. Aggregate market value of land mortgaged to the Corporation, $1,491,018.00.
11. How often are the securities held by the Corporation valued. Mortgages when occasion requires, other loans continuously.
12. (*a*) What officers of the Corporation are under bond, and for what sum respectively? All under bond, Managing Director, $8,000; Assistant Manager, $4,000; : Accountant, $3,000; Teller, $5,000; two ledger keepers, each $4,000; Clerk, $3,000; two Clerks, each $1,000. All bonds executed by a Guarantee Company except the Teller whose bonds are $3,000 by Guarantee Company and $2,000 private sureties.
13. When were the accounts of the Corporation last audited? Audited daily and completed at end of year
14. Names and addresses of the auditors respectively for 1902 and 1903 (if appointed). For 1902: J. M. Sullivan and J. G. Hall, Toronto; for 1903: J. M. Sullivan and J. G. Hall, Toronto.

THE HURON AND BRUCE LOAN AND INVESTMENT COMPANY

Head Office, Goderich, Ontario.

Incorporated under the Building Societies Act (R.S.O. 1877, c. 164), by declaration filed with the Clerk of the Peace for the County of Huron, 27th January, 1885.

The lending and borrowing powers are governed by the Loan Corporations Act, R. S. O. 1897, c. 205 ; 63 Vict. (1900), c. 27.

Annual Statement

Of the condition and affairs of the Huron and Bruce Loan and Investment Company of Goderich Ontario, at the 31st December, 1902, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is on North street, in the Town of Goderich, in the Province of Ontario.

The Board is constituted of nine directors holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1902, were as follows, together with their respective terms of office :

Francis Jordan, President, Goderich ;	February, 1902,	3rd February, 1903.
W. Proudfoot, Vice-President, Goderich,	"	"
J. M. Roberts, Director, Dungannon,	"	"
H. C. Dunlop, Director, Goderich,	"	"
P. Holt, Director, "	"	"
Lord Strathcona and Mount Royal, Director, Ottawa ;	"	"
Henry Horton, Director, Goderich :	"	"
D. J. Naftel, Director, "	"	"
W. L. Horton, Secretary, "	"	"

A. Permanent capital stock ; total amount authorized, $500,000 ; total amount subscribed, $206,400 , as more particularly set out in Schedule A hereto.

Schedule A.

(a)—Fixed and Permanent capital stock created by virtue of Building Society Acts.

No formal call made. Shareholders permitted to pay part or all of their shares as they chose.

Description.	Total amount issued and subsisting 31st December, 1902.			Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the Corporation.
	No. of shares.	Par value of shares.	—		
(If shareholders wish to pay, no call issued).		$	$	$ c.	$ c.
1. Fully called	4,128	50	206,400	180,433 55	25,966 45

List of Shareholders as at 31st December, 1902.

(Not printed.)

BALANCE SHEET AS AT 31ST DECEMBER, 1902.

Capital and Liabilities.

DR.

CAPITAL (LIABILITIES TO STOCKHOLDERS OR SHAREHOLDERS).

A.—*Permanent Capital Stock or Shares.*

1. (*a*) Ordinary permanent Capital, total paid thereon.		$180,433 55	
4. (*d*) Dividends declared in respect of (1), but not yet paid		3,608 65	
7. (*g*) Contingent fund in respect of (1)		4,987 58	
			$189,029 78
LIABILITIES TO THE PUBLIC.			
27. Deposits payable on notice (always paid on demand)			58,117 27
Total liabilities			$247,147 05

Assets.

CR.

I.—ASSETS OF WHICH THE CORPORATION IS THE BENEFICIAL OWNER.

B.—*Debts secured by Mortgages of Land.*

9. (*a*) Debts (other than item 10) secured by mortgage of land		$231,718 08	
10. (*b*) Debts secured by mortgaged land held for sale		5,181 01	
			$236,899 09
E.—*Cash.*			
31. (*a*) On hand		$843 62	
32. (*b*) In bank		8,760 49	
			9,604 11
F.—*Assets not hereinbefore mentioned.*			
37. (*a*) Office furniture			643 85
Total assets			$247,147 05

CASH ACCOUNT.

Receipts for the year ending 31st December, 1902.

I.—RECEIVED BY THE CORPORATION FOR ITS OWN USE.

A.—*Balance from 31st December, 1901.*

	Col. 1.	Col. 4. Total.
1. (*b*) Cash (not already shown under (1)) :		
2. (i) On hand	$ 960 98	
3. (ii) In bank	13,096 66	
		$14,057 64
C.—*Receipts on account of Investments, Loans or Debts.*		
(*a*) On mortgages of realty :		
10. (i) Principal	$21,693 10	
11. (ii) Interest	10,485 99	
		32,179 09
F.—*Borrowed Money.*		
16. (*b*) Borrowed by taking deposits		90,840 22
Total		$137,076 95

CASH ACCOUNT.—*Continued.*

Expenditure for the year ending 31st December, 1902.

I.—EXPENDED ON CORPORATION ACCOUNT.

A.—*Sums Loaned or Invested on Capital Account.*

	Col. 1.	Col. 4.
1. (*a*) Loaned on mortgages of realty		$ 37,548 70
7. (*d*) Incumbrances on Realty paid off		47 77

B.—*Expended on Stock Account.*

8. Dividends paid on permanent stock		7,217 25

C.—*Borrowed Money (other than foregoing) or interest thereon paid.*

(*b*) Deposits : principal, $81,321.22 ; interest, $24.20		81,345 42

D.—*Management Expenses (other than foregoing).*

25. (*a*) Salaries and fees	618 00	
26. (*b*) Commission or brokerage	55 00	
28. (*d*) Stationery, postage, printing and advertising	178 90	
29. (*e*) Law costs	13 60	
30. (*f*) Fuel, rent, taxes (other than 7 and 32) and rates	409 20	
31. (*g*) Travelling expenses	9 00	
32. (*h*) Registration fees	30 00	
		1,313 70

F.—*Balance.*

(*a*) Cash on hand in bank		9,604 11
Totals		$137,076 95

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1902.

1. Amount of debentures issued by the Corporation in Canada which will mature in 1903. None.
2. Amount of debentures issued by the Corporation elsewhere which will mature in 1903. None.
3. Amount of other existing obligations of the Corporation which will mature in 1903. None.
4. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1903 except mortgages. None.
5. Average rate of interest per annum paid by the Corporation during 1902 on deposits, 3½ per cent. ; on debentures, none.
6. Average rate of interest per annum received by the Corporation during 1902 on mortgages of realty, 5 per cent.
7. Of the mortgages held by the Corporation all are on realty situate in Ontario.
8. Loans written off or transferred to real estate account during 1902. None.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1902. None.
10. Aggregate market value of the land mortgaged to the Corporation. $325,000.
11. How often are the securities held by the Corporation valued ? The mortgages are taken at face value.
12. (*a*) What officers of the Corporation are under bond and for what sum respectively ? Secretary-Manager by Guarantee Co'y.
13. When were the accounts of the Corporation last audited ? 31st December, 1902.
14. Names and addresses of auditors respectively for 1902 and 1903 (if appointed) ; for 1902 : W. R. Robertson and H. W. Ball, Goderich.

THE HURON AND ERIE LOAN AND SAVINGS COMPANY.

Head Office, London, Ontario.

Constating Instruments.

1864. Declaration of incorporation under the Building Societies Act (Consol. Stat. U. C c. 53) filed with the Clerk of the Peace for the County of Middlesex, 18th March, 1864. The original corporate name was The Huron and Erie Savings and Loan Society.

1876. The corporate name was changed to The Huron and Erie Loan and Savings Company by the Act of Ontario, 69 Vic. c. 95.

1896. The Dominion Act, 52 V. c. 49, limited the borrowing powers ; regulated the issue, transfer and registration of debentures ; prohibited loans on stock or to directors, etc. See Statutes of Canada, 1899, 62-3 Vic. c. 115.

Annual Statement

Of the condition and affairs of the Huron and Erie Loan and Savings Company of London, Ontario, at 31st December, 1902, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 442 Richmond street, in the City of London, in the Province of Ontario.

The Board is constituted of six directors, holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1902, were as follows, together with their respective terms of office :

John W. Little, President, London, Ont. ;	February, 1903 ;	February, 1904.
Phillip Mackenzie, Vice-President, London, Ont. ;	"	"
Prof. Wm. Saunders, Director, Ottawa, Ont. ;	"	"
F. E Leonard, Director, London, Ont. ;	"	"
V. Cronyn, Director, London, Ont.;	"	"
John Labatt, Director, London, Ont. ;	"	"
Geo. A. Somerville, Manager and Secretary, London, Ont.		

A. Permanent capital stock : Total amount authorized, $3,000,000 ; total amount subscribed, $3,000,000, as more particularly set out in Schedule A. hereto.

Schedule A.

(*a*) *Fixed and permanent capital stock created by virtue of Building Society Acts.*

Description.	Total amount issued and subsisting at 31st December, 1902.			Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the Corporation.
	No. of Shares.	Par value.	—		
		$	$	$	$
1. Fully called	20,000	50	1,000,000	1,000,000	nil.
2. 20 per cent. called	40,000	50	2,000,000	400,000	1,600,000
Totals	60,000		3,000,000	1,400,000	1,600,000

List of Shareholders as at 31st December, 1902.

(Not printed.)

Balance Sheet as at 31st December, 1902.

Dr. *Capital and Liabilities.*

Capital (Liabilities to Stockholders or Shareholders).

A.—Permanent Capital Stock or Shares.

1.	(*a*) Ordinary joint stock capital fully called: Total called, $1,000,000; total paid thereon	$ 1,000,000 00	
2.	(*b*) Ordinary joint stock capital, 20 per cent. called: total called, $400,000; total paid thereon	400,000 00	
4.	(*d*) Dividend declared in respect of (1), (2), but not yet paid	63,046 08	
5.	(*e*) Unappropriated profits in respect of (1), (2)	24,443 31	
6.	(*f*) Reserve fund in respect of (1), (2)	955,000 00	
	Liabilities to the Public.		$ 2,442,489 39
27.	Deposits payable on notice	$1,568,959 90	
28.	Interest on deposits capitalized, $46,239.10.		
29.	Debentures payable in Canada	2,306,694 04	
30.	Interest due and accrued on (29)	37,685 03	
31.	Debentures payable elsewhere than in Canada	1,359,622 56	
32.	Interest due and accrued on (31)	8,050 22	
39.	Due on loans in process of completion or to pay assumed mortgages	32,521 07	
			5,313,532 82
	Total liabilities		$ 7,756,022 21

Cr. *Assets*

I.—Assets of which the Corporation is the Beneficial Owner.

A.—Immovable Property Owned Beneficially by Corporation.

1.	(*a*) Office premises situate as follows:—		
2.	(i) At 442 Richmond Street, London, Ont., held in freehold		$ 15,000 00
	B.—Debts secured by Mortgages of Land.		
	(*a*) Debts (other than item 10) secured by mortgages of land	$ 6,987,713 72	
10.	(*b*) Debts secured by mortgaged land held for sale	1,025 00	
	C.—Debts not above enumerated, for which the Corporation holds security as follows:		6,988,738 72
14.	(*b*) Debts secured by municipal bonds or debentures	249,131 00	
17.	(*e*) Debts secured by Dominion Government stock or bonds	15,100 00	
22.	(*j*) Debts secured by Life Insurance Policies	405 00	
23.	(*k*) Debts secured by bonds of other Corporations	31,319 00	
	E.—Cash.		295,955 00
31.	(*a*) On hand	$ 10,293 03	
32.	(*b*) In bank as follows:—		
33.	(i) In Canada	243,511 90	
34.	(ii) In England	12,998 56	
	F.—Assets not hereinbefore mentioned.		266,803 49
37.	(*a*) Permanent Stock of other Corporations fully paid up		189,525 00
	Total assets		$ 7,756,022 21

Cash Account.

Receipts for the year ending 31st December, 1902.

I.—Received by the Corporation for its Own Use.

A.—Balance from 31st December, 1901.

		(Col. 1.)	(Col. 4).
	(*b*) Cash (not already shown under (1)):—		
2.	(i) On hand	$ 2,447 31	
3.	(ii) In bank	302,499 10	
	C.—Receipts on account of Investments, Loans or Debts.		$ 304,946 41
	(*a*) On mortgages of realty:—		
10.	(i) Principal	$ 776,782 40	
11.	(ii) Interest	350,975 47	
	(*b*) On other securities:—		
12.	(i) Principal	87,857 47	
13.	(ii) Interest or dividends	14,254 90	
	(*c*) Unsecured debts: Retained to pay assumed mortgages	32,572 56	
	D.—Receipts from Real Estate Owned Beneficially by Corporation.		1,262,442 80
17.	(*b*) Rents	$ 600 00	600 00
	F.—Borrowed Money.		
26.	(*b*) Borrowed by taking deposits	2,780,714 10	
27.	(*c*) Borrowed on debentures	1,236,113 67	
	G.—Receipts from other sources, viz.:		4,016,827 77
30.	(*a*) Interest on bank deposits	$ 7,182 14	7,182 14
	Totals		$ 5,591,999 12

CASH ACCOUNT.—*Continued.*

Expenditure for the year ending 31st December, 1902.

1.—EXPENDED ON CORPORATION ACCOUNT.

A.—*Sums Loaned or Invested on Capital Account.*

		(Col. 1.)	(Col. 4.)
1.	(*a*) Loaned on mortgages of realty (including assumed mortgages, $30,043.86)	$997,845 54	
	(*b*) Loaned or invested in other securities :—		
2.	(i) Municipal debentures	48,900 39	
3.	(ii) Debentures of other Corporations	55,000 00	
			$1,101,745 93

B.—*Expended on Stock Account*

8.	Dividends paid on permanent stock	$126 027 90	126,027 90

C.—*Borrowed Money (other than foregoing) or interest thereon paid, viz. :*

19.	(*b*) Deposits : Principal, $2,767,352 07 ; Interest, $1,014.94	2,768,367 01	
20.	(*c*) Debentures payable in Canada : Principal, $690,396.15 ; interest, $82,073 27	772,469 42	
21.	(*d*) Debentures payable elsewhere : Principal, $460,965.99 ; Interest, $45,612.02	506,578 01	
			4,047,414 44

D.—*Management Expenses (other than foregoing).*

25.	(*a*) Salaries and fees	$24,338 40	
26.	(*b*) Commission or brokerage	15,920 68	
28.	(*d*) Stationery, postage, printing and advertising	2,454 76	
29.	(*e*) Law costs	717 64	
30.	(*f*) Fuel, rent, taxes (other than in 7 and 32) and rates	2,868 77	
31.	(*g*) Travelling expenses	2,899 73	
32.	(*h*) Registration fees	255 00	
	(*i*) Insurance and guarantees	142 00	
	(*i*) Telegrams, telephone, repairs and sundries	410 38	
			50,007 36

F.—*Balance.*

37.	(*a*) Cash on hand and in banks	266,803 49
	Totals	$5,591,999 12

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1902.

1. Amount of debentures issued by the Corporation payable in Canada which will mature in 1903. (Including $33.869.98 overdue), $828,075 20.
2. Amount of debentures issued by the Corporation payable elsewhere which will mature in 1903, $134,928.33.
3. Amount of other existing obligations of the Corporation which will mature in 1903 (exclusive of deposits). None.
4. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1903, $1,189,978.99.
5. Average rate of interest per annum paid by the Corporation during 1902 on deposits, 3 per cent. ; on debentures, 3.787 per cent. ; on debenture stock, none.
   Average rate of interest per annum on mortgages outstanding at 31st December, 1902, 5.211 per cent.
6. Average rate of interest per annum received by the Corporation during 1902 on mortgages of realty, 5.089 per cent. ; on other securities, 3.836.
7. Of the mortgages held by the Corporation, $6,988,738.72 is on realty situate in Ontario, and nothing on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1902, $6,934.08.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1902 : Number 7 ; amount, $24,433.
10. Aggregate market value of the land mortgaged to the Corporation, $13,072,050.
11. How often are the securities held by the Corporation valued ? Annually.
12. (*a*) What officers of the Corporation are under bond and for what sum respectively ? Manager, $10,000, and other officers, $36,000 ; $46,000 in all.
    (*b*) By Guarantee Company.
13. When were the accounts of the Corporation last audited ? As at 31st December, 1902.
14. Names and addresses of the auditors respectively for 1902 and 1903 : For 1902 : Geo. F. Jewell F.C.A., and Alfred A. Booker, London, Ont. For 1903 : Geo. F. Jewell, F.C.A., and Alfre Booker, London, Ont.

THE HURON AND LAMBTON LOAN AND SAVINGS COMPANY.

Head Office, Sarnia.

Incorporated under the Building Societies Act, R. S. O. 1877, c. 164, by Declaration filed with the Clerk of the Peace for the County of Lambton, 1st November, 1877.

The lending and borrowing powers are governed by the Loan Corporations Act, R. S. O. 1897, c. 205; 63 Vict. (1900), c. 27.

Annual Statement

Of the condition and affairs of the Huron and Lambton Loan and Savings Company of Sarnia, Ontario, at the 31st December, 1902, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is on Front street, in the Town of Sarnia, in the Province of Ontario.

The Board is constituted of six directors, holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1902, were as follows, together with their respective terms of office :

F. F. Pardee, President, Sarnia; 4th February, 1902, 3rd February, 1903.
David Milne, Vice-President, Sarnia, " "
Frank Ward, Director, Wyoming " "
Peter Taylor, Director, Sarnia, " "
Manfred B. Proctor, Director, Sarnia, " "
Malcolm MacKenzie, Director, Sarnia, " "
W. A. Smart, Secretary, Sarnia.

A.—Permanent capital stock : total amount authorized, $1,000,000 ; total amount subscribed, $399,200, as more particularly set out in Schedule A hereto.

Schedule A.

(*a*) *Fixed and permanent capital stock created by virtue of Building Society Acts.*

Description.	No. of shares.	Par value of shares.	Total amount held.	Total amount paid thereon	Total remaining unpaid on calls.
		$	$	$ c.	
1. Fully called	6,431	50	321,550	321,550 00	
2. —per cent. called	591	50	29,550	5,977 06	
3. 20 per cent. called	962	50	48,100	9,620 00	
Totals	7,984		399,200	337,147 06	

List of Shareholders as at 31st December, 1902.

(Not printed-)

DR. BALANCE SHEET AS AT 31ST DECEMBER, 1902.

Capital and Liabilities.

	CAPITAL (LIABILITIES TO STOCKHOLDERS OR SHAREHOLDERS.)		
	A.—*Permanent capital stock or shares.*		
1. (*a*)	Ordinary joint stock capital fully called : Total called, $321,550 : paid thereon	$321 550 00	
2. (*b*)	Ordinary joint stock capital, per cent. called ; Total called, $5,977.06 ; total paid thereon	5,977 06	
3. (*c*)	Ordinary joint stock capital 20 per cent called : Total called, $9,620 : total paid thereon	9,620 00	
6. (*f*)	Reserve fund in respect of (1), (2) or (3)	56.000 00	
7. (*g*)	Contingent fund in respect of (1), (2) or (3)	1,663 23	
			$394,810 29
	LIABILITIES TO THE PUBLIC.		
27.	Deposits	$335,652 12	
28.	Interest on deposits due or accrued or capitalized	10,616 63	
29.	Debentures issued in Canada	58,330 00	
30.	Interest due or accrued on (29)	728 70	
			405,327 45
	Total liabilities		$800,137 74

CR. *Assets.*

	I.—ASSETS OF WHICH THE CORPORATION IS THE BENEFICIAL OWNER.		
	A.—*Immovable Property Owned Beneficially by Corporation.*		
1. (*a*)	Office premises situate as follows :		
2.	(i) At Sarnia, Ontario, held in freehold	$7 000 00	
5. (*b*)	Freehold land (including buildings) other than foregoing	10,421 35	
			17,421 35
	B.—*Debts secured by Mortgages of Land.*		
9. (*a*)	Debts (other than item 10) secured by mortgages of land		724,722 61
	C.—*Debts not above enumerated for which the Corporation holds securities as follows :*		
14. (*b*)	Debts secured by municipal bonds or debentures	$28,547 00	
20. (*h*)	Debts secured only by permanent stock or shares of the Corporation	13,192 37	
			41,739 37
	E.—*Cash.*		
31. (*a*)	On hand	1,829 44	
32. (*b*)	In bank	14,424 77	
			16,254 21
	Total assets		$800.137 74

CASH ACCOUNT.

Receipts for the year ending 31st December, 1902.

	RECEIVED BY THE CORPORATION FOR ITS OWN USE.		
	A.—*Balance from 31st December, 1901.*		
	(*b*) Cash not already shown under (1) :		
2.	(i) On hand		$1,641 92
	B.—*Sums received wholly or partly on Capital Stock.*		
4. (*aa*)	Joint stock capital received in advance of calls*		1,471 81
	C.—*Receipts on account of Investments, Loans or Debts.*		
	(*a*) Mortgages of realty, and on other securities :		
10.	(i) Principal		
11.	(ii) Interest		193,653 26
	D.—*Receipts from real estate owned beneficially by Corporation.*		
17. (*b*)	Rent		440 00
	F.—*Borrowed Money.*		
26. (*b*)	Borrowed by taking deposits		406,133 94
27. (*c*)	Borrowed on debentures		41,580 00
	G.—*Receipts from other sources, viz.:*		
30. (*a*)	General interest		274 33
	Totals		$645,195 26

* 591 shares upon which $5,977.06 has been paid. Holders of this stock have been allowed to pay in on account, at such times and in such amounts as may suit their convenience.

CASH ACCOUNT.—*Continued.*

Expenditure for the year ending 31st December, 1902.

I.—EXPENDED ON CORPORATION ACCOUNT.

A.—*Sums loaned or Invested on Capital Account.*

1.	(*a*) Loaned on mortgages of realty	$151.334 48
	(*b*) Loaned or invested in other securities :	
	(i) Municipal securities	6,000 00

B.—*Expended on Stock Account.*

8.	Dividends paid on permanent stock	20,161 05

C.—*Borrowed Money (otner than foregoing) or interest thereon paid, viz :*

18.	(*a*) Bank account (principal and interest)	3,779 00
19.	(*b*) Deposits : Principal, $388,603.84 ; interest, $10,616.63	399,220 47
20.	(*c*) Debentures issued in Canada : Principal, $41,785.00 ; interest, $2,248.40	44,033 40

D.—*Management Expenses (other than foregoing.)*

25.	(*a*) Salaries and fees	3,060 13
26.	(*b*) Commission or brokerage	350 96
28.	(*d*) Stationery, postage, printing and advertising	188 75
30.	(*f*) Fuel, rent, taxes (other than in 7 and 32) and rates	531 98
32.	(*h*) Registration and filing fees	80 00

E.—*Other Expenditure, viz.:*

33.	(*a*) General interest	17 87
35.	(*c*) Insurance, repairs to office buildings, etc	182 96

F.—*Balance.*

37.	(*a*) Cash on hand and in bank	16,254 21
	Totals	$645,195 26

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1902.

1. Amount of debentures issued by the Corporation in Canada which will mature in 1903, $40,530.00.
2. Amount of debentures issued by the Corporation elsewhere which will mature in 1903, None.
3. Amount of other existing obligations of the Corporation which will mature in 1903. None.
4. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1903. Estimated at $150,000.
5. Average rate of interest per annum paid by the Corporation during 1902 on deposits, 3.16 per cent.; on debentures, 3.5 per cent.
6. Average rate of interest per annum received by the Corporation during 1902 on mortgages of realty, 5.17 per cent.
7. Of the mortgages held by the Corporation $628,857.02 is on realty situate in Ontario, and $95,865.79 is on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1902. $1,112.17.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1902. Amount, $1,112.17.
10. Aggregate market value of land mortgaged to the Corporation. Estimated $1,250,000.
11. How often are the securities held by the Corporation valued? Annually.
12. (*a*) What officers of the Corporation are under bond, and for what sum respectively? Manager, $8,000 ; Accountant, $2,000 ; private sureties.
13. When were the accounts of the Corporation last audited? Audited weekly.
14. Names and addresses of the auditors respectively for 1902. J. D. Stewart and H. Ingram, Sarnia, Ont.

THE IMPERIAL LOAN AND INVESTMENT COMPANY OF CANADA.

Head Office, Toronto. (38 Vic. c. 62 (D) s. 2).

Constating Instruments.

As recited in the preamble of 38 V. c. 62 (D), the Company was incorporated under the Building Societies Act, Consol. Stat. U. C. chap. 53. The declaration of incorporation was filed on the 19th August, 1869, with the Clerk of the Peace for the County of York. The corporate name was The Imperial Building, Savings and Investment Company (Decl. Book II, 47).

In 1875 the corporate name was changed by 38 V. c. 62 (D) to The Imperial Loan and Investment Company (sec. 1). The existing Corporation was continued under the new name, with its head office at Toronto, (sec. 2).

Section 3 enacts : "3. The said Company shall not under its new name be deemed a new corporation, but it shall have, hold and continue to exercise all the rights, powers and privileges that previously to such change had been held, exercised and enjoyed by the said 'Imperial Building, Saving and Investment Company' in as full and ample a manner as if the said Company had continued to exist under its original name ; and all statutory provisions applicable to the said company shall continue applicable to the said Imperial Loan and Investment Company.'

In 1881, by Letters Patent of Canada, dated 11th June, the Company was reincorporated "under *The Canada Joint Stock Companies' Act, 1877*, by the name of the Imperial Loan and Investment Company of Canada (Limited), and as a loan company within the meaning and provisions of the said last mentioned Act, with their now existing capital of one million dollars."

For the lending and the borrowing powers see R.S C. (1886), c. 119, secs. 88-98 ; and the Loan Corporations Act, R.S.O. 1897, c. 205 ; 63 Vic., (1900), c. 27.

See Statutes of Canada, 1899, 62-3 Vic. c. 116.

Annual Statement

Of the condition and affairs of the Imperial Loan Investment Company of Canada, at the 31st December, 1902, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws the said Province.

The head office of the Corporation is at No. 32-34 Adelaide street E., in the city of Toronto, in the Province of Ontario.

The Board is constituted of seven directors holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1902, were as follows, together with their respective terms of office :

T. C. Livingston, President,	Toronto, Ont.,	2nd February, 1903 ;	one year.
R. Shaw Wood, Vice-President,	London, Ont.,	"	"
D. A. Burns, Director,	Toronto, Ont.,	"	"
Judge F. M. Morson, Director,	Toronto, Ont.,	"	"
Thos. T. Rolph,	" "	"	"
Jno. H. Tilden,	" Hamilton, Ont.,	"	"
Ed. L. Taylor,	" Winnipeg,	"	"

A.—Permanent capital stock : Total amount authorized, $1,000,000 ; total amount subscribed, $839,850, as more particularly set out in Schedule A hereto.

Schedule A.

(*b*) *Fixed and Permanent Capital Stock created by virtue of Joint Stock Companies' Act or Private Acts.*

Description.	No. of shares.	Par value of shares.	Total amount held.	Total amount paid thereon.	Total remaining unpaid.
		$	$ c.	$ c.	$ c.
1. Fully called.....	6,298½	100	629,850	629,491 81	358 19
2. 40 per cent. called	2,100	100	210,000	105,771 15	104,228 85
Totals.....	8,398½	.....	839,850	735,262 96	104,587 04

List of Shareholders as at 31st December, 1902. (Not printed.)

BALANCE SHEET AS AT 31ST DECEMBER, 1902.

DR.	*Capital and Liabilities.*		
	CAPITAL (LIABILITIES TO STOCKHOLDERS OR SHAREHOLDERS).		
	A.—*Permanent Capital Stock or Shares.*		
1. (*a*)	Ordinary joint stock capital fully called; total called, $629,850.00; total paid thereon	$629,491 81	
2. (*b*)	Ordinary joint stock capital, 40 per cent. called; total called, $84,000; total paid thereon	84,000 00	
3. (*cc*)	Joint Stock Capital paid in advance of calls	21,771 15	
4. (*d*)	Dividends declared in respect of (1), (2) and (3), but not yet paid	18,381 50	
6. (*f*)	Reserve Fund in respect of (1), (2) and (3)	64,000 00	
7. (*g*)	Contingent Fund in respect of (1), (2) and (3)	11,115 36	
			$828,759 82
	Liabilities to the Public.		
27.	Deposits payable on demand	$11,145 20	
29.	Debentures issued in Canada	35,900 00	
30.	Interest due and accrued on (29)	956 56	
31.	Debentures issued elsewhere than in Canada	470,878 13	
32.	Interest due and accrued on (31)	4,786 90	
37.	Owing to Banks	218 46	
			523,885 25
	Total liabilities		$1,352,645 07

*2,100 shares issued, 40 per cent. called, but permission given to pay in full, of which permission some have availed themselves.

CR.	*Assets.*		
	I.—ASSETS OF WHICH THE CORPORATION IS THE BENEFICIAL OWNER.		
	A.—*Immovable Property Owned Beneficially by Corporation.*		
5. (*b*)	Freehold land (including buildings) other than foregoing	$98,054 00	
6. (*c*)	Leasehold land (including buildings) other than foregoing	14,771 32	
			$112,825 32
	B.—*Debts Secured by Mortgages of Land.*		
9. (*a*)	Debts (other than item 10) secured by mortgages of land	887,193 67	
10. (*b*)	Debts secured by mortgaged land held for sale	43,237 53	
			930,431 20
	C.—*Debts not above Enumerated for which the Corporation holds Securities as follows:*		
20. (*h*)	Debts secured only by permanent stock or shares of the corporation	$27,004 85	
22. (*j*)	Debts secured by stock of various banks, etc., on call	92,320 74	
23. (*k*)	Bonds, stocks and debentures owned by Company	164,500 00	
			283,825 59
	D.—*Cash.*		
31. (*a*)	On hand	3,803 16	
32. (*b*)	In banks	21,759 80	
			25,562 96
	Total assets		$1,352,645 07

CASH ACCOUNT

Receipts for the year ending 31st December, 1902.

	I.—RECEIVED BY THE CORPORATION FOR ITS OWN USE.	
	A.—*Balances from 31st December, 1901.*	
(*b*)	Cash (not already shown under (1)):	(Total, Col. 4)
2.	(i) On hand	$890 66
3.	(ii) In bank	34,298 80
	B.—*Sums Received wholly or partly on Capital Stock.*	
4. (*aa*)	Joint Stock Capital received in advance of call	672 50
5. (*b*)	Premium on (4)	50
	C.—*Receipts on account of Investments, Loans or Debts.*	
(*a*)	On Mortgages of realty:—	
10.	(i) Principal	158,207 00
11.	(ii) Interest	70,603 33
(*b*)	On other securities:—	
12.	(i) Principal	339,979 22
13.	(ii) Interest or dividends	13,946 27
	D.—*Receipts by Real Estate owned Beneficially by Corporation.*	
17. (*b*)	Rents	23,420 85
	F.—*Borrowed Money.*	
26. (*b*)	Borrowed by taking deposits	17,545 39
27. (*c*)	Borrowed on debentures	16,697 99
	G.—*Other Sources.*	
30. (*a*)	Interest on bank balances	165 96
(*b*)	Due to Banks	218 46
		$676,646 93

CASH ACCOUNT—*Continued.*

Expenditure for the year ending 31st December, 1902.

	Col. 1.	(Total Col. 4)
I.—EXPENDED ON CORPORATION ACCOUNT.		
A.—Sums Loaned or Invested on Capital Account.		
1. (*a*) Loaned on mortgages of realty		$60,247 80
(*b*) Loaned or invested in other securities		415,882 15
E.—Expended on Stock Account.		
8. Dividends paid on permanent stock	36,758 70	36,758 70
C.—Borrowed Money other than foregoing or Interest thereon Paid, viz.		
19. (*b*) Deposits: Principal, $20,471.02; interest, $373.29		20,844 31
20. (*c*) Debentures issued in Canada; Principal, $438 50; interest, $2,241.78		46,091 78
21. (*d*) Debentures issued elsewhere: Principal, $37,473.33; interest, $18,880.96		56,354 29
D.—Management Expenses (other than foregoing).		
25. (*a*) Salaries and fees		8,474 63
26. (*b*) Commission or brokerage		2,085 68
28. (*d*) Stationery, postage, printing and advertising		407 54
29. (*e*) Law costs		10 00
30. (*f*) Fuel, rent and taxes (other than in 7 and 32) and rates		2,887 20
31. (*g*) Travelling expenses		750 00
32. (*h*) Registration fee		130 00
E.—Other Expenditure.		
33. (*a*) Interest on Bank Balances		159 89
F—Balance.		
37. (*a*) Cash on hand and in banks		25,562 96
Totals		$676,646 93

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1902.

1. Amount of debentures issued by the Corporation in Canada which will mature in 1903, $19,200.
2. Amount of debentures issued by the Corporation elsewhere which will mature in 1903, $192,164.15.
3. Amount of other existing obligations of the Corporation which will mature in 1903. None.
4. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1903, $51,605.20.
5. Average rate of interest per annum paid by the Corporation during 1902 on deposits, 3 per cent.; on debentures, 3.85 per cent.
6. Average rate of interest per annum received by the Corporation during 1902 on mortgages of realty, 5.5 per cent.; on other securities, 5.2 per cent.
7. Of the mortgages held by the Corporation, $612,836.26 is on realty situate in Ontario, and $430,420.26 is on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1902, $107,479.36.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1902. None.
10. Aggregate market value of land mortgaged to the Corporation, $2,500,000.
11. How often are the securities held by the Corporation valued? Annually.
12. (*a*) What officers of the Corporation are under bond and for what sum respectively? Managing Director, $5,000; accountant, $3,000; cashier, $1,000; clerk, $1,000.
    (*b*) By Guarantee Company.
13. When were the accounts of the Corporation last audited? To 31st December, 1902.
14. Names and addresses of the auditors for 1902: John C. Copp and T. E. P. Trew, Toronto. For 1903: John C. Copp and T. E. P. Trew, Toronto.

THE INDUSTRIAL MORTGAGE AND SAVINGS COMPANY.

Head office, Sarnia.

Incorporated under the Building Societies Act, R. S. O., 1897, c. 169, by declaration filed with the Clerk of the Peace for the County of Lambton, 20th August, 1889.

The lending and the borrowing powers are governed by the Loan Corporations Act, R.S.O., 1897, c. 205; 63 Vict., (1900), c. 27.

Annual Statement

Of the condition of affairs of the Industrial Mortgage and Savings Company, of Sarnia, Ontario, at the 31st December, 1902, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is on Front street, in the Town of Sarnia, in the Province of Ontario.

The Board is constituted of ten directors holding office for two years.

The directors and chief executive officers of the Corporation at the 31st December, 1902, were as follows, together with their respective terms of office:—

John Cowan, K. C., President, Sarnia,	January,	1902;	January,	1904.
Arch. Gibb, Vice-President, Sarnia,	"	1901;	"	1903.
Jas. C. Wood, 2nd Vice-President, Langbank,	"	"	"	"
Thomas Howden, Director, Watford,	"	"	"	"
Thomas Symington, Director, Sarnia,	"	"	"	"
Arch. McIntyre, Director, Napier,	"	1902;	"	1904.
Peter Grant, Director, Avonroy,	"	"	"	"
James Purvis, Director, Sarnia,	"	1901;	"	1903.
Wm. Armstrong, Director, Wyoming,	"	1902;	"	1904.
John McFarlane, Director, Mandaumin,	"	"	"	"
D. N. Sinclair, Manager, Sarnia, August, 1900.				

A. Permanent capital stock: Total amount authorized, $500,000; total amout subscribed, $425,500, as more particularly set out in Schedule A hereto.

Schedule A.

(a) Fixed and Permanent Capital Stock created by virtue of Building Society Acts.

Description.	Total amount issued and subsisting at 31st December 1902.			Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the Corporation.
	No. of shares.	Par value of shares.	——		
1. Fully called	8,510	$50	$425,500	$416,835.63	$8,664.37

List of Shareholders as at 31st December, 1902.

(Not printed.)

Balance Sheet as at 31st December, 1902.

Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders.)			
A.—Permanent Capital Stock or Shares.			
1. (*a*) Ordinary joint stock capital fully called : Total called, $425,500 ; total paid thereon.	$ 416,835 63		
4. (*d*) Dividends declared in respect of (1), but not yet paid	12,452 30		
6. (*f*) Reserve fund in respect of (1)	97,540 51		
			$ 526,828 44
Liabilities to the Public.			
27. Deposits payable on notice	$ 474,171 87		
28. Interest on deposits, due or accrued or capitalized	13,465 62		
29. Debentures issued in Canada	209,436 10		
30. Interest due and accrued on (29)	2,160 48		
			699,234 07
Total liabilities			$ 1,226,062 51

Cr.	*Assets.*		
Assets of which the Corporation is the Beneficial Owner.			
B.—Debts secured by Mortgages of Land.			
9. (*a*) Debts (other than item 10) secured by mortgages of land	$ 1,144,550 45		
11. (*c*) Interest due or accrued on item 9 and not included therein	2,672 50		
			$ 1,147,222 95
C.—Debts not above enumerated for which the Corporation holds Securities as follows :			
14. (*b*) Debts secured by municipal bonds or debentures	$ 43,801 57		
20. (*h*) Debts secured only by permanent stock or shares of the Corporation.	14,325 22		
			58,126 79
E.—Cash			
31. (*a*) On hand	$ 2,631 22		
32. (*b*) In bank	17,581 55		
			20,212 77
F.—Assets not hereinbefore mentioned.			
39. (*a*) Office furniture			500 00
Total assets			$ 1,226,062 51

Cash Account.

Receipts for the year ending 31st December, 1902.

Received by the Corporation for its Own Use.		Col. 1.	(Total Col. 4)
A.—Balances from 31st December, 1901.			
2. (i) On hand			$ 1,952 31
3. (ii) In bank			11,111 25
B.—Sums Received Wholly or Partly on Capital Stock.			
4. (*a*) Call on joint stock permanent capital	$ 24,459 20		
5. (*b*) Premium on (4)	7,500 00		31,959 20
C.—Receipts on Account of Investments, Loans or Debts.			
(*a*) On mortgages of realty :			
10. (i) Principal	$ 184,589 62		
11. (ii) Interest	52,742 29		
(*b*) On other securities :			
12. (i) Principal	39,842 69		
13. (ii) Interest or dividends	2,663 94		
			279,838 54
F.—Borrowed Money.			
26. (*b*) Borrowed by taking deposits	$ 633,135 83		
27. (*c*) Borrowed on debentures	77,867 35		
			711,003 18
G.—Receipts from other Sources, viz ;			
30. (*a*) General interest			224 81
Totals			$ 1,036,089 29

CASH ACCOUNT.—*Continued.*

Expenditure for the year ending 31st December, 1902.

I.—EXPENDED ON CORPORATION ACCOUNT.

	A.—*Sums Loaned or Invested on Capital Account.*	(Col. 1).	Total Col. (4).
1.	(*a*) Loaned on mortgages of realty	$ 276,168 28	
	(*b*) Loaned or invested in other securities, viz. :		
2.	(i) Municipal debentures	33,617 67	
3.	(ii) Permanent stock	7,882 61	
			$ 317,668 56
	B.—*Expended on Stock Account.*		
8.	Dividends paid on permanent stock	$ 23,776 65	23,776 65
	C.—*Borrowed Money (other than foregoing) or Interest thereon paid, viz.:*		
18.	(*a*) Bank account (principal and interest		183 55
19.	(*b*) Deposits : Principal, $599,724.35 ; Interest, $210.49	599,934 84	
20.	(*c*) Debentures issued in Canada : Principal, 60,926.98 ; Interest, $8,178.33	69,105 31	
			669,040 15
	D.—*Management Expenses (other than foregoing).*		
25.	(*a*) Salaries and fees	$ 3,276 05	
26.	(*b*) Commission or brokerage	413 58	
28	(*d*) Stationery, postage, printing and advertising	362 21	
30.	(*f*) Fuel, rent, taxes (other than in 7 and 32) and rates	1,036 77	
31.	(*g*) Travelling expenses	14 00	
32.	(*h*) Registration fee	105 00	
			5,207 61
	F.—*Balance.*		
37.	(*a*) Cash on hand and in bank		20,212 77
	Total		$ 1,036,089 29

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1902.

1. Amount of Debentures issued by the Corporation in Canada which will mature in 1903, $72,776.55.
2. Amount of Debentures issued by the Corporation elsewhere which will mature in 1903. None.
3. Amount of other existing obligations of the Corporation which will mature in 1903. None.
4. Amount of securities held by Corporation which will mature and become payable to the Corporation in 1903, $79,068.67.
5. Average rate of interest per annum paid by the Corporation during 1902 on deposits, 2.94 per cent.; on debentures, 3.74 per cent.
6. Average rate of interest per annum received by the Corporation during 1902 on mortgages of realty, 5.02 per cent.
7. Of the mortgages held by the Corporation all are on realty situate in Ontario.
8. Loans written off or transferred to real estate during 1902. None.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1902. None.
10. Aggregate market value of the land mortgaged to the Corporation, estimated, $1,900,000.
11. How often are the securities held by the Corporation valued? Annually.
12. (*a*) What Officers of the Corporation are under bond and for what sum respectively? Manager, $12,000 ; accountant, $6,000, and assistant, $1,000. By private sureties.
13. When were the accounts of the Corporation last audited? Audited monthly.
14. Names and address of the auditors respectively for 1902 and 1903 (if appointed). For 1902 : John Brebner and John Farquharson.

THE LAMBTON LOAN AND INVESTMENT COMPANY.

Head Office, Sarnia, Ontario.

Incorporated under the Building Societies Act, 9 Vic. c. 90 (Province of Canada) by declaration filed on 27th March, 1847, with the Clerk of the Peace for the Western District. The original corporate name was "The Port Sarnia Building Society." The society was re-organized as "The Lambton Permanent Building and Investment Society," under chapter 53 of the Consolidated Statutes of Upper Canada, by declaration filed 19th June, 1855, with the Clerk of the Peace for the County of Lambton. This latter corporate name was changed by Order-in-Council, 4th June, 1880, to The Lambton Loan and Investment Company.

The lending and the borrowing powers are governed by the Loan Corporations Act, R.S.O. 1897, c. 205 ; 63 Vict., (1900), c. 27.

Annual Statement

Of the condition and affairs of The Lambton Loan and Investment Company, of Sarnia, Ontario, at the 31st of December, 1902, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is on Front Street, in the Town of Sarnia, in the Province of Ontario.

The Board is constituted of eight directors holding office for two years.

The directors and chief executive officers of the Corporation at the 31st December, 1902, were as follows, together with their respective terms of office :

F. W. Kittermaster, President and Managing Director, Sarnia ;	January,	1803 ;	January,	1905.
Isaac Unsworth, Vice-President, Florence ;	"	1902 ;	"	1904.
John Paul, Director, Sarnia ;	"	"	"	"
Norman S. Gurd, Director, Sarnia ;	"	"	"	"
A. Laing, Director, Wyoming ;	"	1903 ;	"	1905.
Thomas Boulton, Director, Moore ;	"	"	"	"
Robert MacKenzie, Director, Sarnia ;	"	"	"	"

Antrobus C. Clark, Sec.-Treas. and Assistant Manager, Sarnia.

A. Permanent capital stock : total amount authorized, $1,000,000 ; total amount subscribed, $500,000, as more particularly set out in Schedule A hereto.

Schedule A.

(a.)—Fixed and permanent capital stock created by virtue of Building Society Acts.

Description.	Total amount issued and subsisting at 31st December, 1902.			Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the Corporation.
	No. of shares.	Par value of shares.	—		
		$	$	$	
1. Fully called	10,000	50	500,000	500,000	.....

List of Shareholders as at 31st December, 1902.

(Not printed.)

BALANCE SHEET AS AT 31ST DECEMBER, 1902

DR. *Capital and Liabilities.*

CAPITAL (LIABILITIES TO STOCKHOLDERS AND SHAREHOLDERS.)		
A.—Permanent Capital Stock or Shares.		
1. (*a*) Ordinary joint stock capital fully called . total called, $500,000 ; total paid thereon	$ 500,000 00	
6. (*f*) Reserve fund in respect of (1)	310,000 00	
7. (*g*) Contingent fund in respect of (1)	9,806 03	
		$ 819,806 03
LIABILITIES TO THE PUBLIC.		
27. Deposits: Payable on demand, $6,000, estimated; payable on notice, $501,507.89	507,507 89	
28. Interest on deposits due, or accrued or capitalized	17,478 54	
29. Debentures issued in Canada	217,705 89	
30. Interest due and secured on (29)	1,978 05	
37. Owing to Banks (including interest due or accrued)	5,672 28	
		750,342 65
Total liabilities		$1,570,148.68

CR. *Assets.*

I.—ASSETS OF WHICH THE CORPORATION IS THE BENEFICIAL OWNER.		
A.—Immovable Property Owned Beneficially by Corporation.		
1. (*a*) Office premises situate as follows :		
2. (i) At town of Sarnia, held in freehold	6,000 00	6,000 00
B.—Debts Secured by Mortgages of Land.		
9 (*a*) Debts (other than item 10) secured by mortgages of land	1,362,802 25	
10. (*b*) Debts secured by mortgaged land held for sale	850 00	
		1,363,652 25
C.—Debts not above enumerated for which the Corporation holds securities as follows:		
14. (*b*) Debts secured by municipal bonds or debentures	56,636 33	
16. (*d*) Debts secured by Loan Corporation debentures	116,274 16	
20. (*h*) Debts secured only by permanent stock or shares of the Corporation.	13,728 74	
		186,639 23
E.—Cash.		
31. (*a*) On hand	13,857 20	13,857 20
Total assets		$1,570,148 68

CASH ACCOUNT.

Receipts for the year ending 31st December, 1902.

I.—RECEIVED BY THE CORPORATION FOR ITS OWN USE.		
A.—Balances from 31st December, 1901.		
(*b*) Cash (not already shown under (1)):		
2. (i) On hand	$ 12,684 53	
3. (ii) In bank	10,770 10	
		$ 23,454 63
C.—Receipts on Account of Investments, Loans or Debts.		
(*a*) Mortgages of realty:		
10. (i) Principal	221,837 12	
11. (ii) Interest	72,459 80	
(*b*) On other securities:		
12. (i) Principal	125,702 04	
13. (ii) Interest or dividends	9,690 64	
		429,689 60
F.—Borrowed Money.		
25. (*a*) Bank or other advances, discounts or overdrafts	5,672 28	
26. (*b*) Borrowed by taking deposits	630,525 04	
27. (*c*) Borrowed on debentures	152,250 00	
		788,447 32
G.—Receipts from other sources, viz:		
30. (*a*) General interest		874 91
Totals		$1,242,466 46

CASH ACCOUNT.—*Continued.*

Expenditure for the year ending 31st December, 1902.

I.—EXPENDED ON CORPORATION ACCOUNT.

	A.—*Sums Loaned or invested on Capital Account.*	Total.	
1.	(*a*) Loaned on mortgages of realty	$292,347 19	
	(*b*) Loaned or invested in other securities, viz. :		
2.	(i) Loans on Company's stock	3,674 00	
3.	(ii) Loans on Municipal Debentures	7,156 10	
4.	(iii) Loan Company Debentures and Pass Books	92,000 00	
7.	(*e*) Insurances or taxes advanced on property mortgaged to Corporation	550 69	
			$395,727 98
	B.—*Expended on Stock Account.*		
8.	Dividends paid on Permanent Stock	$40,000 00	40,000 00
	C.—*Borrowed Money (other than the foregoing) or interest paid thereon, viz.* :		
18.	(*a*) Bank account (Principal and interest)	$ 12,859 71	
19.	(*b*) Deposits: Principal, $711,959.01 ; interest, $326.57	712,285 58	
20.	(*c*) Debentures issued in Canada: Principal, $56,875 00; interest, $4,588.01	61,463 01	786,608 30
	D.—*Management Expenses (other than foregoing).*		
25.	(*a*) Salaries and fees	$5,172 94	
26.	(*b*) Commission or brokerage	200 13	
28.	(*d*) Stationery, postage, printing and advertising	240 42	
30.	(*f*) Fuel, rent, taxes (other than in 7 and 32), rates	361 60	
31.	(*g*) Travelling expenses	21 75	
32.	(*h*) Registration fees	122 60	
	Sundries	144 44	6,272 98
	F.—*Balance.*		
37.	(*a*) Cash on hand and in banks		13,857 20
	Totals		$1,242,466 46

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1902.

1. Amount of debentures issued by the Corporation in Canada which will mature in 1903. $26,800.00.
2. Amount of debentures issued by the Corporation elsewhere which will mature in 1903. None.
3. Amount of other existing obligations of the Corporation which will mature in 1903. None.
4. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1903, estimated, $200,000.
5. Average rate of interest per annum paid by the Corporation during 1902 on deposits, 2.9 per cent.; on debentures, 3.5 per cent.
6. Average rate of interest per annum received by the Corporation during 1902 on mortgages of realty, 5.2 per cent ; on other securities, 4 25 per cent.
7. Of the mortgages held by the Corporation $1,239,341.10 is on realty situate in Ontario, and $124,311.15 is on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1902. None.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1902. No., one ; amount, $355.
10. Aggregate market value of the land mortgaged to the Corporation, $2,045,480.
11. How often are the securities held by the Corporation valued ? Yearly.
12. (*a*) What officers of the Corporation are under bond, and for what sum respectively ? Assistant Manager and Secretary-Treasurer, $10,000 ; Assistant Secretary-Treasurer, $5,000. By Guarantee Company.
13. When were the accounts of the Corporation last audited ? The auditors come into office daily and audit previous day's work.
14. Name and address of the auditors respectively for 1902 and 1903 : For 1902, T. W. Nisbet, Sarnia, Ont.; for 1903, T. W. Nisbet, Sarnia, Ont.

THE LANDED BANKING AND LOAN COMPANY.

Head Office, Hamilton, Ontario.

Incorporated under the Building Societies Acts, Consol. Stat. U. C., chap. 53, by declaration filed with the Clerk of the Peace for the County of Wentworth, 16th December, 1876.

The lending and borrowing powers are governed by the Loan Corporations Act, R.S.O. 1897, c. 205 ; 63 Vict. (1900), c. 27.

Annual Statement

Of the condition and affairs of the Landed Banking and Loan Company of Hamilton, Ont., at the 31st December, 1902, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 31 James street south, in the City of Hamilton, in the Province of Ontario.

The Board is constituted of six directors, holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1902, were as follows, together with their respective terms of office ;

Matthew Leggat, President, Hamilton,	19th February, 1902 ;	18th February, 1903.
John Waldie, Vice-President, Toronto,	"	"
Thos. Bain, Hon., Director, Dundas,	"	"
Samuel Barker, M.P., Director, Hamilton,	"	"
Henry McLaren, Director, Hamilton,	"	"
C. W. Cartwright, Treasurer, Hamilton,	"	"

A. Permanent capital stock : total amount authorized, $700,000 ; total amount subscribed, $700,000, as more particularly set out in Schedule A hereto.

Schedule A.

(*a*) *Fixed and permanent capital stock created by virtue of Building Society Acts.*

Description.	Total amount issued and subsisting at 31st December, 1902.			Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the Corporation.
	No. of Shares	Par value of shares.	—		
		$	$	$	$
Fully paid	7,000	100	700,000	700,000	.....

List of Shareholders as at 31st December, 1902.

(Not printed).

Balance Sheet as at 31st December, 1902.

Dr. *Capital and Liabilities.*

Capital (Liabilities to Stockholders or Shareholders.)			
A.—*Permanent Capital Stock or Shares.*			
1. (*a*) Ordinary joint stock capital fully called: total called, $700,000 ; total paid thereon		$ 700,000 00	
4. (*d*) Dividends declared in respect of (1) but not yet paid		21,000 00	
5. (*e*) Unappropriated profits in respect of (1)		2,484 58	
6. (*f*) Reserve fund in respect of (1).		195,000 00	
			$ 918,484 58
Liabilities to the Public			
27. Deposits		$ 386,784 93	
28. Interest on deposits, due or accrued or capitalized		594 46	
29. Debentures issued in Canada		706,854 98	
30. Interest due and and accrued on (29)		9,211 57	
31. Debentures issued elsewhere than in Canada		203,231 01	
32. Interest due and accrued on (31)		1,090 62	
39. Due on loans in process of completion or to pay assumed mortgages		9,346 33	
40. Other liabilities to the public, viz.:			
41. (*a*) Directors, auditors, etc		1,811 96	
			1,318,925 86
Total liabilities			$ 2,237,410 44

CR. *Assets.*

I.—ASSETS OF WHICH THE CORPORATION IS THE BENEFICIAL OWNER.

A.—Immovable Property owned Beneficially by Corporation.

5. (*b*) Freehold land (including buildings) other than foregoing	$ 159,136 46		$159,136 46

B.—*Debts secured by Mortgages of Land.*

9. (*a*) Debts (other than 10) secured by mortgages of land	1,862,767 42		
10. (*b*) Debts secured by mortgaged land held for sale	45,174 41		
			1,907,941 83

C.—*Debts not above enumerated for which the Corporation holds securities as follows :*

14. (*b*) Debts secured by municipal bonds or debentures	44,442 92		
15. (*c*) Debts secured by public school debentures	3,360 00		
16. (*d*) Debts secured by loan corporations' debentures	4,040 00		
20. (*h*) Debts secured only by permanent stock or shares of the Corporation	5,597 33		
			57,440 25

Cash.

31. (*a*) On hand	$ 1,755 73		
32. (*b*) In bank	111,136 17		
			112,891 90
Total assets			$2,237,410 44

CASH ACCOUNT.

Receipts for the year ending 31st December, 1902.

I.—RECEIVED BY THE CORPORATION FOR ITS OWN USE.

A.—*Balances from 31st December, 1901.*

	(Col. 1.)	Total (Col. 4.)
(*b*) Cash (not already shown under (1))		
(i) On hand		$ 1,561 01
(ii) In bank		93,295 33

C.—*Receipts on account of Investments, Loans or Debts.*

(*a*) On mortgages of realty :			
10. (i) Principal			
11. (ii) Interest			
(*b*) On other securities :	$ 484,238 05		
12. (i) Principal			
13. (ii) Interest or dividends			
(*c*) Unsecured debts :			
15. (ii) Interest received from banks	1,487 85		
			485,725 90

F.—*Borrowed Money.*

26. (*b*) Borrowed by taking deposits			755,293 68
27. (*c*) Borrowed on debentures			108,591 12

G.—*Receipts from other sources, viz. :*

30. (*a*) Sundries			276 43
Totals			$ 1,444,743 47

CASH ACCOUNT.—*Continued.*

Expenditure for the year ending 31st December, 1902.

	(Col. 1.)	Total (Col. 4.)
I.—EXPENDED ON CORPORATION ACCOUNT.		
A.—Sums loaned or Invested on Capital Account.		
1. (*a*) Loaned on mortgages of realty		$374,572 52
B.—Expenditure on Stock Account.		
8. Dividends paid on permanent stock	$42,000 00	42,000 00
C.—Borrowed Money (other than foregoing) or Interest thereon Paid, viz.:		
19. (*b*) Deposits: Principal, $781,560.54; interest, $1,257.82		782,818 36
20. (*c*) Debentures issued in Canada; Principal, $70,577.76; interest, $27,905.41		98,483 17
21. (*d*) Debentures issued elsewhere: Principal, $8,516.67; interest, $7,343.39		15,860 06
D.—Management Expenses other than foregoing.		
25. (*a*) Salaries and fees	7,825 65	
26. (*b*) Commission or brokerage	1,899 82	
28. (*d*) Stationery, postage, printing and advertising	702 21	
30. (*f*) Fuel, rent, taxes (other than 7 and 32) and rates	1,525 00	
31. (*g*) Travelling expenses	4,474 70	
32. (*h*) Registration fees, Ontario and other taxes	960 00	
		17,387 38
E.—Other Expenditures, viz.:		
33. (*a*) Debenture expenses		730 08
F.—Balance.		
37. (*a*) Cash on hand and in banks		112,891 90
Totals		$1,444,743 47

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1902.

1. Amount of debentures issued by the Corporation in Canada which will mature in 1903, $288,540.41.
2. Amount of debentures issued by the Corporation elsewhere which will mature in 1903, $26,596.33.
3. Amount of other existing obligations of the Corporation which will mature in 1903, $386,784 93.
4. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1903. Principal, $157,536.18.
5. Average rate of interest per annum paid by the Corporation during 1902 on deposits, 3 per cent.; on debentures, 3.983 per cent.
6. Average rate of interest per annum received by the Corporation during 1902 on mortgages of realty, 6.117 per cent.; on other securities, 4.212 per cent.
7. Of the mortgages held by the Corporation, $1,050,430.47 is on realty situate in Ontario, and $812,336.95 is on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1902, $7,714.81.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1902: No., 3; amount, $13,676.77.
10. Aggregate market value of the land mortgaged to the Corporation, $3,748,407.00.
11. How often are the securities held by the Corporation valued? Yearly.
12. (*a*) What officers of the Corporation are under bond and for what sum respectively? Treasurer, $10,000; accountant and teller, $5,000 each; ledger keeper and inspectors, $2,000 each. By both private sureties and Guarantee Companies.
13. When were the accounts of the Corporation last audited? January, 1903.
14. Names and addresses of the auditors respectively for 1902: W. F. Findlay, F.C.A., and Wm. Marshall

THE LONDON AND CANADIAN LOAN AND AGENCY COMPANY, LIMITED.

Head Office, Toronto, Ontario.

Constating Instruments.

1863. The Company was incorporated in 1863 by special Act of the Province of Canada, 27 V. c. 50, which has from time to time been amended by six special Acts of the Dominion of Canada, viz. :

1872. 35 V. c. 108 (D).
1873. 36 V. c 107 (D)
1876. 39 V. c. 60 (D).
1879. 42 V. c. 75 (D).
1889. 52 V. c. 93 (D).
1891. 54-5 V. c. 114 (D).

For the lending powers of the Company see 27 V. (1863) c. 50 (Province of Canada), secs. 3 and 4 ; 35 V. (1872) c. 108 (D), sec. 5 ; also sec. 6 as amendment by 36 V. (1873) c. 107 (D), s. 8 ; 36 V. (1873) c. 107 (D), sec. 9 and 35 V. (1872) c. 108 (D), sec. 7, as amended by 36 V. (1873) c. 107 (D), s 10. See Statutes of Canada, 1899, 62, V. c. 117.

For the borrowing powers of the Company see 27 V. (1863) c. 50 (Province of Canada), s. 5, as amended by 36 V. (1873) c. 107 (D), sec. 1 ; 35 V. (1872), c. 108 (D), s. 8, as amended by 39 V. c. 50 (D), sec. 1 ; 54-5 V. (1891) c. 114 (D), s. 2. (Issue of debenture stock.)

Annual Statement

Of the condition and affairs of The London and Canadian Loan and Agency Company (Limited), of Toronto, Ontario, at the 31st December, 1902, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 103 Bay Street, in the City of Toronto, in the Province of Ontario.

The Board is constituted of eight directors holding office for one year.

The directors and chief executive officers of the Corporation as at 31st December, 1902, were as follows, together with their respective terms of office.

George R. R. Cockburn, M.A., President, Toronto ;	19th Feb., 1902,	18th Feb., 1903
Thomas Long, Vice-President, Toronto ;	"	"
Sir W. P. Howland, C.B., K.C.M.G., Director, Toronto ;	"	"
Donald Mackay, Director, Toronto ;	"	"
Lord Strathcona and Mount Royal, Director, Montreal ;	"	"
Larratt W. Smith, K.C., D.C.L., Director, Toronto ;	"	"
Thomas R. Wood, Director, Toronto ;	"	"
Casimir S. Gzowski, Director, Toronto :	"	"

Vernon B. Wadsworth, Manager, Toronto.
William Wedd, Jr., Secretary.

A. Permanent capital stock : Total amount authorized, $2,000,000 ; total amount subscribed, $1,000,000, as more particularly set out in Schedule A hereto.

Schedule A.

(*b*) *Fixed and Permanent Capital Stock created by virtue of Joint Stock Companies' Acts or Private Acts.*

Last call made : Date, 1901 ; rate per cent., 5 per cent. ; gross amount, $50,000 ; amount paid thereon, $50,000.

Description.	No. of shares.	Par value.	Total amount held.	Total amount paid thereon.	Total remaining unpaid on call's.
		$	$	$	$
1. Fully called	20,000	50	1,000,000	1,000,000	———

List of Shareholders as at 31st December, 1902.

(Not printed.)

Balance Sheet as at 31st December, 1902.

Dr. *Capital and Liabilities.*

Capital (Liabilities to Stockholders or Shareholders.)			
A.—Permanent Capital Stock or Shares.			
1. (*a*) Ordinary joint stock capital fully called: Total called, $1,000,000; Total paid thereon		$1,000,000 00	
4. (*d*) Dividends declared in respect of 1		30,000 00	
5. (*e*) Unappropriated profits in respect of 1		18,171 76	
6. (*f*) Rest account in respect of 1		210,000 00	
7. (*g*) Contingent fund in respect of 1		24,341 27	
			1,282,513 03
Liabilities to the Public.			
29. Debentures issued in Canada		$ 10,000 00	
30. Interest due or accrued on 29		199 44	
31. Debentures issued elsewhere than in Canada		1,590,694 35	
32. Interest due or accrued on 31		28,031 63	
35. Debenture stock issued elsewhere than in Canada		479,853 34	
36. Interest due and accrued on 35		2,418 93	
37. Owing to banks (including interest) due or accrued in Britain		41,296 03	
40. Other liabilities to the public, viz.:			
41. (*a*) Sundry creditors (outstanding cheques, etc.)		31,943 87	
42. (*b*) Sterling certificates payable at fixed dates		103,973 24	
43. (*c*) Interest due and accrued on same		1,545 46	
			2,289,956 29
Total liabilities			$3,572,469 32

Cr. *Assets.*

I.—Assets of which the Corporation is the Beneficial Owner.			
A.—Immovable Property Owned Beneficially by Corporation.			
1. (*a*) Office premises situate as follows:—			
2. (i) At Toronto, Ont., held in leasehold		$ 75,000 00	
5. (*b*) Freehold land (including buildings) other than foregoing		28,471 66	
			103,471 66
B.—Debts Secured by Mortgages of Land.			
9. (*a*) Debts (other than item 10) secured by mortgages on land		$2,128,350 09	
10. (*b*) Debts secured by mortgaged land held for sale		201,075 03	
11. (*c*) Interest due or accrued on items 9 and 10 and not included therein		55,813 68	
			2,385,238 80
C.—Debts not above enumerated for which the Corporation holds Securities as follows:			
22. (*j*) Municipal bonds or debentures owned by Company		$ 322,569 11	
23. (*k*) School debentures owned by Company		57,268 63	
24. (*l*) Debentures of Corporations owned by Company		7,002 40	
25 (*m*) Debts secured by hypothecation of stock, etc		621,293 92	
26. (*n*) Interest due or accrued on items 22 to 25 and not included therein		15,362 90	
			1,023,501 96
E.—Cash.			
32. (*b*) In banks in Canada			57,587 45
F.—Assets not Hereinbefore Mentioned			
37. (*a*) Sundry debtors			2,669 45
Total assets			$3,572,469 32

Cash Account.

Receipts for the year ending 31st December, 1902.

I.—Received by the Corporation for its Own Use.			
A.—Balance from 31st December, 1901.			
1. (*b*) Cash (not already shown under (1):	(Col. 1.)		Total (Col. 4.)
3. (ii) In banks			35,376 86
B.—Sums received wholly or partly on Capital Stock:			
4. (*a*) Calls on joint stock, permanent capital			22,566 49
C.—Receipts on Account of Investments, Loans or Debts.			
(*a*) On mortgages of realty:			
10. (i) Principal			525,893 39
11. (ii) Interest		169,114 52	169,114 52
Forward		$169,114 52	$752,951 26

CASH ACCOUNT.
Receipts—Continued.

	Brought forward	$ 169,114 52	$ 752,951 26
	(*d*) On other securities :		
12	(i) Principal		929,309 52
13.	(ii) Interest or dividends	47,744 08	47,744 08
	D.—*Receipts from Real Estate Owned Beneficially by Corporation.*		
16.	(*a*) Sales n t included in any of the f oregoing i ems		57,955 49
17.	(*b*) Rents		
	F.—*Borrowed Money.*		
25.	(*a*) Bank or other advances, discounts or overdrafts, in Great Britian		41,296 03
27.	(*c*) Borrowed on debentures or certificates payable at fixed dates		446,577 71
	G.—*Receipts from other Sources, viz.:*		
30	(*a*). Amount added to contingent account		24,000 00
	(*b*) Outstanding cheques, etc. (difference between balances 1901 and 1902).		11,525 29
	Total		$2,311,359 38

CASH ACCOUNT.
Expenditure for the year ending 31st December, 1902.

	I.—EXPENDED ON CORPORATION ACCOUNT.	(Col. 1)	Total (Col. 4.)
	A.—*Sums Loaned or invested on Capital Account.*		
1.	(*a*) Loaned on mortgages of realty		$445,680 85
	(*b*) Loaned or invested in other securities, viz.:		
2.	(i) Loans on stocks, bonds, life insurance policies, etc		933,056 47
3.	(ii) Invested in municipal debentures, etc		17,702 68
6.	(*c*) Real estate, payments out during year		13,698 03
	B.—*Expended on Stock Account.*		
8.	Dividends paid on permanent stock, including dividends reserved in 1902.	$58,739 67	58,739 67
	C.—*Borrowed Money (other than foregoing) or Interest thereon paid, viz.:*		
18.	(*a*) Bank interest	3 307 93	3,307 93
21.	(*d*) Debentures and certificates at fixed dates issued elsewhere: Principal, $632,485.97		632,485 97
	Interest, $89,865 25, including interest on debenture stock	89,865 25	89,865 25
	D.—*Management Expenses (other than foregoing.)*		
25.	(*a*) Salaries and directors' fees, Ontario and Manitoba	16,470 10	
26.	(*b*) Commission or brokerage on debentures issued and loans made	5,782 94	
27.	(*c*) Advances to agents, agency charges, British Directors' fees	1,546 50	
28.	(*d*) Stationery, postage, printing and advertising, etc	2,975 05	
29	(*e*) Law costs	389 43	
30.	(*f*) Fuel, rent, taxes, (other than in 7 and 32) and rates, including tax on capital and income	2,809 45	
31.	(*g*) Travelling expenses	1,988 02	
32.	(*h*) Registration fee, Loan Corporations Act	205 00	
	F.—*Other Expenditures viz.:*		32,166 49
33.	(*a*) Written off Contingent Account	1,468 59	
34.	(*b*) Paid President and Auditors as per resolution Annual Meeting, 1902.	1,600 00	
36.	(*d*) Amount transferred to Contingent Account	24,000 00	
	F.—*Balance.*		27,068 59
37.	Cash in various banks in Canada		57,587 45
	Total		$2,311,359 38

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1902.

1. Amount of debentures, etc., issued by the Corporation in Canada which will mature in 1903, none.
2. Amount of debentures, etc., issued by the Corporation elsewhere which will mature in 1903, $450,215.
3. Amount of other existing obligations of the Corporation which will mature in 1903, none.
4. Amount of securities held by the Corporation which will mature and become payable to the Corporation, 1903, $377,621.00.
5. Average rate of interest per annum paid by the Corporation during 1902: on deposits, ...; on debentures, 3 4-5 per cent.; on debenture stock, 4 per cent.
6. Average rate of interest per annum received by the Corporation during 1902 on all their mortgages of realty, 6§ per cent; on other securities, 5½ per cent.
7. Of the the mortgages held by the Corporation, $1,403,949 00 is on realty situate in Ontario, and $925,475.00 is on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1902, written off, $1,468.59.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1902: No. none; amount, none
10. Aggregate market value of the land mortgaged to the Corporation, about $6,000,000.
11. How often are the securities held by the Corporation valued? In the case of doubtful loans, annually or oftener.
12. (*a*) What officers of the Corporation are under bond, and for what sum respectively? Manager, Toronto, $4,000; Secretary, $4,000; Accountant, Toronto, $3,000; Local Manager, Winnipeg, $4,000; Inspector, Winnipeg, $2,000; Accountant, Winnipeg, $3,000; Clerk, Winnipeg, $1,000; 3 Clerks, Toronto, at $2,000 each; 2 Clerks, Toronto, at $1,500 each. By Guarantee Companies.
13. When were the accounts of the Corporation last audited? Audited monthly; last complete yearly audit 31st December, 1902.
14. Names and addresses of the auditors for 1902 and 1903. For 1902: J. J. Woodhouse and J. C. Copp, Toronto. For 1903: J. J. Woodhouse and J. C. Copp, Toronto.

THE METROPOLITAN LOAN AND SAVINGS COMPANY.

Head Office, Ottawa, Ontario.

Incorporated under The Building Societies Act, Consol. Stat U. C., chap. 53, by declaration filed with the Clerk of the Peace for the County of Carleton, 1st June, 1870. The original corporate name was The Metropolitan Building and Savings Society, which name was by Order-in-Council of Ontario, 10th February, 1876, changed to The Metropolitan Loan and Savings Company.

The lending and borrowing powers are governed by the Loan Corporations Act, R. S. O. 1897, c. 205; 63 Vict. (1900), c. 27.

Annual Statement

Of the condition and affairs of the Metropolitan Loan and Savings Company of Ottawa, Ont., at 31st December, 1902, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at 210 Wellington street, in the City of Ottawa, in the Province of Ontario.

The Board is constituted of eight directors holding office for two years

The directors and chief executive officers of the Corporation at the 31st December, 1902, were as follows, together with their respective terms of office :

John Mather, President, Ottawa, January, 1901; January, 1903.
H. N. Bate, Vice-President, Ottawa, January 1901; January, 1903.
A. W. Flick, Director, Ottawa, January, 1901; January, 1903
G. B. Greene, Director, Ottawa, January, 1902; January, 1904.
J. Travers Lewis, Director, Ottawa, January, 1902; January, 1904.
G. B. Pattee, Director, Ottawa, January, 1901; January, 1903.
H. K. Pinkey, Director, Ottawa, January, 1901; January, 1903.
A. P. Sherwood, Director, Ottawa, January, 1902; January, 1904.
C. R. Cunningham, Secretary-Treasurer.

A. Permanent capital stock : Total amount authorized, $320,000; total amount subscribed $320,000, as more particularly set out in Schedule A hereto.

Schedule A.

(a) *Fixed and Permanent Capital Stock created by the virtue of Building Society Acts.*

Description.	Total amount issued and subsisting at 31st December, 1902.			Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the corporation.
	No. of shares.	Par value.			
		$	$	$ c.	$ c.
Fully paid	7764	40 00	310,560	310,560 00	
Instalments	236	40 00	9,440	31 93	9,408 07
Total	8000		320,000	310,591 93	9,408 07

List of Shareholders as at 31st December, 1902.

(Not printed.)

BALANCE SHEET AS AT 31ST DECEMBER, 1902.

DR. *Capital and Liabilities.*

CAPITAL (LIABILITIES TO STOCKHOLDERS OR SHAREHOLDERS.)			
A.—Permanent Capital Stock or Shares.			
1. (*a*) Ordinary joint stock capital fully called: Total called, $320,000; total paid thereon		$ 310,591 93	
4. (*d*) Dividends declared in respect of (1) but not yet paid		6,211 83	
5. (*e*) Unappropriated profits in respect of (1)		4,366 36	
6. (*f*) Reserve fund in respect of (1)		15,545 00	
			$ 336,715 12
LIABILITIES TO THE PUBLIC.			
27. Deposits: Payable on demand	$ 22,818 17		22,818 17
Total liabilities			$ 359,533 29

CR. *Assets.*

I.—ASSETS OF WHICH THE CORPORATION IS THE BENEFICIAL OWNER.			
A.—Immovable Property Owned Beneficially by Corporation.			
1. (*a*) Office premises, situate as follows:			
5 (i) At Ottawa, held in freehold	$ 21,840 00		
7. (*d*) Furniture	460 00		
		$	22,300 00
B.—Debts Secured by Mortgages of Land.			
9. (*a*) Debts (other than item 10) secured by mortgages of land	$ 233,693 43		
10. (*b*) Debts secured by mortgaged land held for sale	79,391 64		
			313,085 07
C.—Debts not above enumerated for which the Corporation holds securities as follows:			
20. (*h*) Debts secured only by permanent stock or shares of the Corporation	$ 5,690 59		5,690 59
E.—Cash.			
32. (*b*) In bank at Ottawa	$ 3,207 63		
In bank at Montreal	15,250 00		
			18,457 63
Total assets			$359,533 29

CASH ACCOUNT.

Receipts for the year ending 31st December, 1902.

I.—RECEIVED BY THE CORPORATION FOR ITS OWN USE.		
A.—Balances from 31st December, 1901.		Col. 1.
3. (i) In bank	$	4,907 81
C.—Receipts on account of Investments, Loans or Debts.		
(*a*) On mortgages of realty:		
10. (i) Principal		73,886 31
11. (ii) Interest		15,637 24
F.—Borrowed Money.		
26. (*b*) Borrowed by taking deposits		16,231 05
Totals	$	110,662 41

CASH ACCOUNT.—*Continued.*

Expenditure for the year ending 31st December, 1902

I.—EXPENDED ON CORPORATION ACCOUNT.

A.—*Sums Loaned or Invested on Capital Account.*

		(Col. 1).
1.	(*a*) Loaned on mortgages of realty	$ 62,681 67

B.—*Expended on Stock Account*

8.	Dividends paid on Permanent Stock	12,423 66

C.—*Borrowed Money (other than foregoing) or interest thereon paid, viz.:*

19.	(*b*) Deposits repaid	29 939 91

D.—*Management Expenses (other than foregoing).*

25.	(*a*) Salaries and fees	1,600 00
28.	(*d*) Stationery, postage, printing and advertising	78 80
29.	(*e*) Law costs	31 63
30.	(*f*) Fuel, taxes (other than 7 and 32), and rates	441 96
40.	(*g*) Registration fee	257 15
41.	Ontario tax	

E.—*Balance.*

	(*b*) Cash in bank	3,207 63
	Totals	$ 110,662 41

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1902.

1. Amount of debentures issued by the Corporation in Canada which will mature in 1903. None.
2. Amount of debentures issued by the Corporation elsewhere which will mature in 1903. None.
3. Amount of other existing obligations of the Corporation which will mature in 1903. None.
4. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1903. None.
5. Average rate of interest per annum paid by the Corporation during 1902 on deposits, 3 per cent.: on debentures, none.
6. Average rate of interest received by the Corporation during 1902 on mortgages of realty, 5½ per cent.
7. Of the mortgages held by the Corporation $233,693 42 is on realty situate in Ontario, and none on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1902, $14,455
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1902. No. 2; amount, $15,893.
10. Aggregate market value of the land mortgaged to the Corporation, $280,000.
11. How often are securities held by the Corporation valued? Every six months.
12. (*a*) What officers of the Corporation are under bond and for what sum respectively? Secretary-Treasurer. Bond on real estate.
13. When were the accounts of the Corporation last audited? Continuously during year.
14. Names and addresses of the auditors respectively for 1902 and 1903 (if appointed). For 1902: Robert Sinclair and James Lindsay. For 1903: Robert Sinclair and James F. Cunningham.

THE MIDLAND LOAN AND SAVINGS COMPANY.[1]

Head Office, Port Hope, Ontario.

Incorporated under the Building Societies Act, Consol. Stat. U. C., Chap. 53, by declaration filed with the Clerk of the Peace for the United Counties of Northumberland and Durham, 5th July, 1872. (Decl. Book II., 127.)

The corporate name was, by Order in Council of Ontario, 21st June, 1876 (*Ibid*), changed to the Midland Loan and Savings Company.

A by-law altering the amount of the capital stock and the par value of the shares was, pursuant to the Loan Corporations Act, approved by Order in Council of Ontario, 3rd October, 1900.

The borrowing and lending powers are governed by the Loan Corporations Act, R. S. O. 1897, c. 205 ; 63 Vict. (1900), c. 27.

Annual Statement

Of the condition and affairs of the Midland Loan and Savings Company, of Port Hope Ont., at the 31st December, 1902, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is on Walton Street, in the Town of Port Hope, in the Province of Ontario.

The Board is constituted of seven directors holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1902, were as follows, with their respective terms of office :

John Mulligan, President, Port Hope ;	4th February,	1879.
Henry H. Burnham, Vice-President, Port Hope ;	3rd February,	1880.
William Quay, Director, Port Hope ;	3rd "	1885.
J. W. Clemesha, M.D., Director, Port Hope ;	4th "	1890.
J. H. Helm, " "	7th August.	1891.
William Henwood, Director, Welcome ;	7th August,	1891.
A. W. Pringle, Director, Port Hope ;	7th February,	1893.
George M. Furby, Manager and Secretary,	1st March,	1882.

A. Permanent capital stock : Total amount authorized, unlimited : total amount subscribed, $360,000, as more particularly set out in Schedule A. hereto.

SCHEDULE A.

(a) Fixed and Permanent Capital Stock created by virtue of Building Society Acts.

Description.	Total amount issued and subsisting at 31st December, 1902.			Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the Corporation.
	No. of shares.	Par value.			
		$	$	$	$
1. Fully called	36,000	10	360,000	360,000	. . . . .

List of Shareholders as at 31st December, 1902.

(Not printed.)

Balance Sheet as at 31st December, 1902.

Dr. *Capital and Liabilities.*

	Capital (Liabilities to Stockholders or Shareholders.)		
	A.—Permanent Capital Stock or Shares		
1.	(*a*) Ordinary joint stock capital fully called: total called, $360,000; total paid thereon	$360,000 00	
4.	(*d*) Dividends declared in respect of (1) but not yet paid	10,911 30	
5.	(*e*) Unappropriated profits in respect of (1)	6,930 50	
6.	(*f*) Reserve Fund in respect of (1)	115,200 00	
7.	(*g*) Contingent Fund in respect of (1)	5,317 96	
			$498,359 76
	Liabilities to the Public.		
27.	Deposits	$363,166 03	
28.	Interest on deposits, due or accrued or capitalized	13,078 08	
29.	Debentures issued in Canada	497 500 91	
30.	Interest due and accrued on (29)	10,261 49	884,006 51
	Total liabilities		$1,382,366 27

Cr. *Assets.*

	I.—Assets of which the Corporation is the Beneficial Owner.		
	A.—Immovable Property Owned Beneficially by Corporation.		
1.	(*a*) Office premises situate as follows:		
2.	(i) At Port Hope, held in freehold	$5,000 00	
5.	(*b*) Freehold land (including buildings) other than foregoing (foreclosed)	21,389 09	
			$26,389 09
	B.—Debts secured by Mortgages of Land.		
9.	(*a*) Debts (other than item 10) secured by mortgages of land	$1,229,631 13	
10.	(*b*) Debts secured by mortgaged land held for sale	2,500 00	
11.	(*c*) Interest due and accrued on items 9 and 10 and not included therein	43,180 15	
			1,275,311 28
	C.—Debts not above enumerated for which the Corporation holds securities as follows:		
14.	(*b*) Debts secured by municipal bonds or debentures	$47,710 82	
20.	(*h*) Debts secured only by Permanent Stock or Shares of the Corporation	9,486 71	
26.	(*n*) Interest due or accrued on items 14 and 20 and not included therein	604 95	
			57,802 48
	D.—Unsecured Debts.		
27.	(*a*) Rents due or accrued on Company's properties	1,104 34	1,104 34
	E.—Cash.		
31.	(*a*) On hand	800 00	
32.	(*b*) In banks	20,959 08	21,759 08
	Total assets		$1,382,366 27

Cash Account.

Receipts for the year ending 31st December, 1902.

	I.—Received by the Corporation for its Own Use.	
	A.—Balance from 31st December, 1901.	
	(*b*) Cash (not already shown under (1)):	(Col. 4.)
2.	(i) On hand	$800 00
3.	(ii) In bank	30,215 57
	C.—Receipts on account of Investments, Loans or Debts.	
	(*a*) On mortgages of realty:	
10.	(i) Principal	239,599 52
11.	(ii) Interest	70,723 91
	(*b*) On other securities:	
12.	(i) Principal	1,305 00
13.	(ii) Interest or dividends	604 95
	D.—Receipts from Real Estate Owned Beneficially by Corporation.	
17.	(*b*) Rents	1,604 78
	F.—Borrowed Money.	
26.	(*b*) Borrowed by taking deposits	622,900 76
27.	(*c*) Borrowed on debentures	299,258 14
	G.—Receipts from other sources, viz.:	
30.	(*a*) Commission, etc., applied in reduction of Expense Account	836 72
	Totals	$1,267,849 35

CASH ACCOUNT.—*Continued.*

Expenditure for the year ending 31st December, 1902.

I.—EXPENDED ON CORPORATION ACCOUNT.

A.—*Sums Loaned or Invested on Capital Account.*

		(Col. 4.)
1.	(*a*) Loaned on mortgages of realty and municipal debentures	$ 225,140 79
	(*b*) Loaned or invested in other securities	3,457 90

B.—*Expended on Stock Account.*

8.	Dividends paid on permanent stock	21,532 20

C.—*Borrowed Money (other than foregoing) or interest thereon paid, viz.:*

19.	(*b*) Deposits: Principal, $625,777.72; Interest, $13,078.08	638,855 81
20.	(*c*) Debentures issued in Canada: Principal, $328,064.84 Interest; $17,903.61	345,968 45

D.—*Management Expenses (other than foregoing.)*

25.	(*a*) Salaries and fees	6,453 80
26.	(*b*) Commission	1,146 10
28.	(*d*) Stationery, postage, printing and advertising	259 52
29.	(*e*) Law costs	5 00
30.	(*f*) Fuel, taxes (other than in 7 and 32) and rates, etc	599 97
31.	(*g*) Travelling expenses	309 29
32.	(*h*) Registration fees	105 00
	Sundry expenses and repairs	139 92

E.—*Other Expenditures, viz.:*

33.	(*a*) Contingent account written off	2,116 52

F.—*Balance.*

37.	(*a*) Cash on hand and in Banks	21,759 08
	Totals	$ 1,267,849 35

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1902.

1. Amount of debentures issued by the Corporation in Canada, which will mature in 1903. $283,280.
2. Amount of debentures issued by the Corporation elsewhere which will mature in 1903. None.
3. Amount of other existing obligations of the Corporation which will mature 1903. None
4. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1903, $51,106.
5. Average rate of interest per annum paid by the Corporation during 1902 on deposits, $3.25 per cent.; on debentures, 3 65 per cent.; on both, 3 47 per cent.
6. Average rate of interest per annum received by the Corporation during 1902 on mortgages of realty and other securities, 5.3 per cent.
7. Of the mortgages held by the Corporation, $1,232,131 is on realty situate in Ontario, and none on realty elsewhere.
8. Loans written off or transferred to real estate account. None.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1902. No. 4. Amount $7,890.
10. Aggregate market value of the land mortgaged to the Corporation, $2,250,000.
11. How often are the securities held by the Corporation valued? Once a year.
12. (*a*) What officers of the Corporation are under bond and for what sum respectively? Manager, $6,000; teller, $3,000; ledger keeper, $2,000. By both Guarantee Companies and private sureties.
13. When were the accounts of the Corporation last audited? 17th January, 1903.
14. Names and addresses of the auditors respectively for 1902 and 1903. For 1902—John David Smith and Henry White. For 1903—John David Smith and Henry White, Port Hope.

THE NORTH BRITISH CANADIAN INVESTMENT COMPANY (LIMITED).

Head Office, Glasgow Scotland.

General Manager for Ontario : Robert Gilmour, Toronto.

Attorneys for Ontario to receive service or notice under the Loan Corporations Act. (Power of Attorney dated 31st August, 1897) ; Robert Gilmour, Toronto* ; William Barclay McMurrich, K.C., Toronto, or either of them.

Attorneys for Canada to affix corporate seal used in Canada under *The* (Imp) *Companies Seals Act*, 1864, and to execute bills, notes, cheques, drafts and other negotiable instruments. (Power of Attorney dated 31st August, 1897). Robert Gilmour, Toronto ; William Barclay McMurrich, K.C., Toronto ; John Spiers Playfair, Toronto, or any two of them.

Constating Instruments.

The Company was incorporated under the (Imperial) Companies' Act 1862. 1867, by certificate of incorporation, dated 14th October, 1876, and issued by the Registrar of Joint Stock Companies for Scotland.

The Memorandum of Association, and the articles of Association (both instruments bearing date 13th October, 1876), were filed in the Joint Stock Companies' Registry, Office, Edinburgh, Scotland.

The Company, under the former law, received authority to do business in Ontario by license, bearing date 30th December, 1876, issued under 39 V., c. 27, Ontario.

For the lending powers, see Memorandum of Association, section 3 (3).

For the borrowing powers, see Memorandum of Association, section 3 (3) ; also Articles of Association, Arts 104, 107-111. As to debenture stock, see Art. 113.

As to the lending and the borrowing powers in Ontario, see Loan Corporations Act, R.S.O. 1897, c. 205 ; 63 Viet. (1900) c. 27.

Annual Statement

Of the condition and affairs of The North British Canadian Investment Company (Limited), Glasgow, Scotland, at the 31st December, 1902, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at 205 St Vincent street, in the City of Glasgow, in Scotland.

The chief agency for Ontario is situate at No 9 Toronto street, in the City of Toronto, in the Province of Ontario.

The Chief Agent and Attorney for Ontario is Robert Gilmour, and his address is No. 9 Toronto street, Toronto, in the Province of Ontario.

The Board is constituted of five directors holding office for three years.

The directors and chief executive officers of the Corporation at the 31st December, 1902, were as follows, together with their respective terms of office :

Robert Miller, D. L., President, Edinburgh, Scotland ;	April, 1902 ;	April, 1905.
Peter Sturrock, Director, Kilmarnock Scotland ;	" 1901 ;	" 1904.
Hugh Wright, Director, of Altiery, Wigtonshire ;	" 1902 ;	" 1905.
Samuel Gunn, Director, Glasgow, Scotland ;	" 1900 ;	" 1903.
Robert Anderson, Director, Glasgow, Scotland ;	" 1901 ;	" 1904.
Robert Gilmour, Manager in Ontario, Toronto, Ontario.		
A. Bain, Manager in Manitoba, Winnipeg, Man.		
James Muirhead, Secretary, Glasgow, Scotland.		

A. Permanent capital stock : Total amount authorized, $2,433,333.33 ; total amount subscribed, $2,433,333.33, as more particularly set out in Schedule A hereto.

Schedule A.

(b) Fixed and permanent capital stock created by virtue of Joint Stock Companies Acts or Private Acts.

Description.	No. of shares.	Par value.	Total amount held.	Total amount paid thereon.	Total amount remaining unpaid on calls.
		£	$ c.	$ c.	$ c.
1. 20 per cent. called..	50,000	10	2,433,333.33	486,666.67	None.
4. Paid in anticipation of calls.	...	.	.....	4,282.67	.....
Totals	50,000	....	2,433,333 33	490,949.34	....

* Acting Manager.

List of Shareholders as at 31st December, 1902.

(Not printed).

Balance Sheet as at 31st December, 1902.

Dr. *Capital and Liabilities.*

Capital (Liabilities to Stockholders or Shareholders).			
A.—Permanent Capital Stock or Shares.			
2 (*b*) Ordinary Joint Stock Capital, 20 per cent. called; total called $486,666.67; total paid thereon		$486,666 67	
(*cc*) Paid in advance of calls		4,282 67	
4. (*d*) Dividends declared in respect of (2), but not yet paid, $293.78 and $7,300 reserved for dividend to be declared		7,593 78	
6 (*f*) Reserve Fund in respect of (2)		116,800 00	
7. (*g*) Contingent fund in respect of property held for sale	$10,625.32		
Unappropriated profits	$13,432.08	24,057 40	
			$639,400 52
Liabilities to the Public.			
27. Deposits payable on demand		$883 32	
28. Interest on deposits, due or accrued or capitalized		3 41	
31. Debentures issued elsewhere than in Canada		70,279 54	
32. Interest due or accrued on (31)		329 98	
35. Debenture stock issued elsewhere than in Canada		655,690 86	
36. Interest due and accured on (35)		3,805 89	
40. Other liabilities to the public, viz.:—			
41. (a) Sundries		4,689 04	735,682 04
Total liabilities			$1,375 082 56

Cr. *Assets.*

I. Assets of which the Corporation is the Beneficial Owner.			
A.—Immovable property owned beneficially by Corporation.			
5. (*b*) Freehold land (including buildings) other than foregoing		$172,315 01	
6 (*c*) Leasehold land (including buildings) other than foregoing		13,845 57	
			$186,160 58
B.—Debts secured by Mortgages of Land.			
9 (*a*) Debts (other than item 10) secured by mortgages of land		821,657 57	
10. (*b*) Debts secured by mortgage land held for sale		224,679 13	
11. (*c*) Interest due or accrued on items 9 and 10 and not included therein		27,807 68	
			1,074,144 38
C.—Debts not above enumerated for which the Corporation holds securities as follows:			
13. (*a*) Debts secured by accepted bills of exchange		36,986 66	
15. (*c*) Debts secured by public school debentures		1,416 80	
16. (*d*) Debts secured by Loan Company's stock		2 861 40	
22 (*j*) Debts secured by heritable property in Glasgow		26,766 66	
23. (*k*) Debts secured by Feu Duties		10,950 00	
24. (*l*) Deposits with Colonial Banks less written off for possible loss		17,835 46	
			96,816 98
E.—Cash.			
31. (*a*) On hand		1,295 55	
32. (*b*) In Banks		15,508 34	
			16,803 89
F.—Assets not hereinbefore mentioned.			
37. (*a*) Office furniture		423 53	
38. (*b*) Sundries		734 20	
			1,158 73
Total assets			$1,375,082 56

Cash Account

Receipts in Ontario only for the year ending 31st December, 1902.

I.—Received by the Corporation for its Own Use.

A.—Balance from 31st December, 1901.

2.	(i) On hand	915 95
3.	(ii) In Bank	1,789 39

C.—Receipts on account of Investments, Loans or Debts.

	(a) On mortgages of realty:	
10.	(i) Principal	51,877 35
11.	(ii) Interest	12,486 39

D.—Receipts from Real Estate owned Beneficially by Corporation.

16.	(a) Sales (not included in any of the foregoing items)	18,271 05
17.	(b) Rent	19,128 73

G.—Receipts from other sources, viz.:

30.	(a) Sundry amounts credited Head Office, Glasgow	2,092 01
	(b) Received from Winnipeg Agency	199,264 00
	(c) Sundries	1,067 37
	Totals	$306,892 24

Expenditure in Ontario only for the year ending 31st December, 1902.

I.—Expended on Corporation Account.

A.—Sums Loaned or Invested on Capital Account.

1.	(b) Loaned or invested in other securities, viz.:	
	(i) Repairs, costs, etc., on property mortgaged to the Corporation	7,049 45
	(ii) Expenditure on property owned by the Corporation	7,809 40
	(c) Insurance and taxes advanced on property mortgaged to the Corporation	1,125 82

B.—Expended on Stock Account.

8.	Dividends paid to Canadian shareholders on permanent stock	561 06

D.—Management Expenses (other than foregoing).

25.	(a) Salaries and fees	3,821 06
26.	(b) Commission on sales	280 50
28.	(d) Stationery, postage, printing, and advertising, etc.	684 60
29.	(e) Law costs	82 28
30.	(f) Fuel, rent, taxes (other than 7 and 32) and rates	940 03
31.	(h) Registration fees	132 00

E.—Other Expenditure, viz.:

33.	(a) Bills of Exchange remitted Head Office	279,747 75
34.	(b) Sundries	78 87

F.—Balance.

27.	(a) Cash on hand and in banks	4,579 42
	Totals	$306,892 24

Miscellaneous Statement for the Year Ending 31st December, 1902.

1. Amount of debentures issued by the Corporation in Canada which will mature in 1903. None.
2. Amount of debentures issued by the Corporation elsewhere which will mature in 1903. $24,094.87.
3. Amount of other existing obligations of the Corporation which will mature in 1903. None.
4. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1903. $50,791 87.
5. Average rate of interest per annum paid by the Corporation during 1902 on deposits, 3 per cent.; on debentures, 3⅜ per cent.; on debenture stock, 4½ per cent.
6. Average rate of interest per annum received by the Corporation during 1902, on mortgages of realty, in Ontario, about 6 per cent.; in Manitoba, about 7 per cent.; on other securities in Ontario, 5½ per cent.; in Manitoba, about 7 per cent.
7. Of the mortgages held by the Corporation $412,266.64 is on realty situate in Ontario, and $634,070.06 is on realty situated elsewhere.
8. Loans written off or transferred to real estate account during 1902. None.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1902. No., 2; amount, $3,654.91.
10. Aggregate market value of the land mortgaged to the Corporation might be estimated at about $1,900,000.
11. How often are securities held by the Corporation valued? At irregular intervals, annually in many cases, in other more frequently if necessary.
12. (a) What officers of the Corporation are under bond and for what sum respectively? Accountant, $2,000 by Guarantee Company.
13. When were the accounts of the Corporation last audited? 31st December, 1902.
14. Names and addresses of the auditors respectively for 1902 and 1903 (if appointed). Moores, Carson and Warren, C. A., Glasgow, Scotland; John Maughan, Toronto; T. W. Fisher, Winnipeg.

THE NORTH OF SCOTLAND CANADIAN MORTGAGE CO., LIMITED.

Head Office, Aberdeen, Scotland.

Chief agency for Ontario: North of Scotland Chambers, No. 18 King St. west, Toronto.

Attorneys and agents to receive service and notice under the Loan Corporations Act. (P. of Atty 16th June, 1897):—Edmund Boyd Osler, Toronto, and Herbert Carlyle Hammond, Toronto, or either of them.

Agents to affix corporate seal to instruments. (P. of Atty. 5th April, 1897):—Edmund Boyd Osler, Toronto; Henry James Bethune, Toronto; Alben Bristol Aylesworth, Toronto; William John Franks, Toronto, or any two of them.

Constating Instruments.

The Company was incorporated under the (Imp.) Companies Acts, 1862 and 1867, as a Joint Stock Company by Memorandum and Articles of Association both dated 14th December, 1875, and registered on the 17th December, 1875, in the office of the Registrar of Joint Stock Companies for Scotland at Edinburgh.

The said articles were amended by special resolutions of the following dates respectively:

(i.) Passed 29th December, 1876; confirmed 13th January, 1877, increasing the capital of the Company to £500,000 in £10 shares.

(ii.) Passed 15th April, 1878; confirmed 30th April, 1878, increasing the capital of the company to £750,000 in £10 shares and amending section 8, clause XIII. (remuneration of Directors).

(iii.) Passed 19th August, 1891; confirmed 4th September, 1891, repealing article 27 (respecting transfer books, and substituting new article; also repealing article 52 (respecting general meetings) and substituting new article; also repealing article 82 (7) respecting power and mode of borrowing); also amending article 83, adding thereto the following provision: "A minute endorsed on the debentures of the Company and signed by the secretary or other officer of the Company duly authorized by the directors for that purpose, shall be sufficient evidence of the terms of renewal of any such debenture."

As to lending and borrowing in Ontario, see the Loan Corporations Act, R. S. O. 1897, c. 205; 63 Vict., (1900), c. 27.

Annual Statement

Of the conditions and affairs of the North of Scotland Canadian Mortgage Company, Limited, of Aberdeen, Scotland, at the 11th November, 1902, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 201 Union street, in the City of Aberdeen, in the County of Aberdeen, Scotland.

The chief agency for Ontario is situated at No. 18 King street west, City of Toronto, in the Province of Ontario.

The chief agents and attorneys for Ontario are Messrs. Osler and Hammond, and their address is 18 King street west, Toronto, in the Province of Ontario.

The Board is constituted of six directors holding office for three years, two directors who are eligible for re election retiring each year.

The directors and chief executive officers of the Corporation at the 11th November, 1902, were as follows, together with their respective terms of office:

James W. Barclay, Chairman, London, England	27th December, 1899	to	December, 1902
John Forbes White, Deputy-Chairman, Dundee, Scotland				
William Davidson, Director, Blythswood, Scotland	29th	"	1900	"	1903
James Milne, Director, Kinaldie, Aberdeen, Scotland	27th	"	1901	"	1904
Alexander M. Ogston, Director, Ardoe, Aberdeen, Scotland	29th	"	1900	"	1903
William C. Smith, Edinburgh, Scotland	27th	"	1901	"	1904
William Smith, Secretary, Canada House, Aberdeen, Scotland				

A. Permanent capital stock : Total amount authorized, $3,650,000 ; total amount subscribed, $3,650,000, as more particularly set out in Schedule A hereto.

SCHEDULE A.

(*b*). *Fixed and Permanent Capital Stock Created by virtue of Joint Stock Companies Acts or Private Acts*

Description.	No. of Shares.	Par value of Shares.	Total amount held.	Total amount paid thereon.	Total remaining unpaid on calls.
		£	£ sterling	£ sterling.	£ sterling
2.20 per cent. called	75,000	10	750 000	150,000	none.

LIST OF SHAREHOLDERS AS AT 11TH NOVEMBER 1902.

(Not printed)

BALANCE SHEET AS AT 11TH NOVEMBER, 1902.

DR. *Capital and Liabilities.*

CAPITAL (LIABILITIES TO STOCKHOLDERS OR SHAREHOLDERS).			
A—*Permanent Capital Stock or Shares*			
2. (*b*) Ordinary joint stock capital, 20 per cent. called ; Total called, $730,000 ; total paid thereon..	$	730 000 00	
4. (*d*) Dividends declared in respect of (2) but not yet paid ..		36,500 00	
5. (*e*) Unappropriated profits in respect of (2) ...		34,523 15	
6. (*f*) Reserve fund in respect of (2)		486,666 66	
Special Reserve Fund to provide premium for optional redemption of debenture stock		13,447 64	
			$1,301,137 45
C.—*Liabilities to Stockholders or Shareholders other than already shown under A. or B., viz.:*			
24. Unclaimed dividends		$ 195 64	
			195 64
LIABILITIES TO THE PUBLIC.			
31. Debentures issued elsewhere than in Canada		$1,453,196 38	
35. Debenture stock issued elsewhere than in Canada		1,466,803 58	
40. Other liabilities to the public, viz.:			
41. (a) Unclaimed interest, etc., Aberdeen		237 15	
42. (b) Accruing income tax, Aberdeen, not yet due		13,380 31	
43. (c) Interest accrued, Aberdeen		7 30	
44. (d) Amount provided for expenses at Aberdeen not yet ascertained		1,946 66	
			2,935,571 38
Total liabilities			$4,236,904 47

CR. *Assets.*

I.—ASSETS OF WHICH THE CORPORATION IS THE BENEFICIAL OWNER.			
A.—*Immovable Property Owned Beneficially by Corporation.*			
1. (a) Office premises situate as follows:			
2. (i) At Aberdeen, Scotland, held in freehold..	$	63,266 66	
3. (ii) At Toronto, held in freehold		75,433 32	
			138,699 98
A.—*Debts secured by Mortgages of Land.*			
9. (*a*) Debts (other than item 10 secured by mortgages of land (Principal)..		$3,723,194 18	
10. (*b*) Debts secured by mortgaged land held for sale (Principal)		14,600 00	
11. (*c*) Interest due or accrued on item 9 and not included therein		168,561 35	
			3,906,355 53
12. (*d*) Of the debts mentioned in items 9, 10 and 11, the sum of $36,650.00 is due by directors or officers of the Corporation. (Not extended)			
C.—*Debts not above enumerated for which the Corporation holds securities as follows :*			
14. (*b*) Debts secured by municipal bonds or debentures		145,931 78	
15. (*c*) Debts secured by public school debentures			
26. (*n*) Interest due or accrued on items 14 and 15 and not included therein		4,647 26	
			150,579 04
E.—*Cash.*			
32. (*b*) In banks			39,769 43
F.—*Assets not hereinbefore mentioned.*			
37. (*a*) Office furniture		$973 33	
38. (*b*) Rent charges paid applicable to next year, Aberdeen		177 16	
39. (*c*) Rent overdue, Toronto		350 00	
			1,500 49
Total assets .			$4,236,904 47

Cash Account.

Receipts for the year ending 11th November, 1902, in Ontario only.

	I.—Received by the Corporation for its Own Use.	Col. 1.	Col. 4.
	A.—*Balance from 11th November, 1901.*		
3.	(ii) In bank		$4,773 01
	C.—*Receipts on account of investments, loans and debts.*		
	(*a*) On mortgages of realty:—		
10.	(i) Principal	$179,972 48	
11.	(ii) Interest	82,977 06	
	(*b*) On other securities:		
12.	(1) Principal	449,400 00	
			712,349 54
	D.—*Receipts from real estate owned beneficially by Corporation.*		
17.	(*b*) Rents and arrears of rent		6,324 50
	E.—*Miscellaneous.*		
19.	(*b*) Premium or bonus on loans	551 72	551 72
	G.—*Receipts from other sources, etc.*		
30.	(*a*) Received from Head Office, Scotland	43,267 42	
	(*b*) " branch office in Manitoba	167,183 09	
			210,450 51
	Totals		$934,449 28

Expenditure for the year ending 11th November, 1902, in Ontario only.

	I.—Expended on Corporation Account.	Col. 1.	Col. 4.
	A.—*Sums Loaned or Invested on Capital Account.*		
1.	(*a*) Loaned on mortgages of realty	$44,510 11	
	(*b*) Loaned or invested in other securities, viz.:		
3.	(ii) Bonds, stocks, etc.	447,371 87	
	(*c*) Insurance or taxes advanced on property mortgaged to the Corporation	2,736 25	
			$494,618 23
	D.—*Management Expenses (other than foregoing).*		
25.	(*a*) Salaries and fees	9,690 00	
26.	(*b*) Commission or brokerage	167 03	
28.	(*d*) Stationery, postage, printing and advertising	686 64	
29.	(*e*) Law costs	152 65	
30.	(*f*) Rent	1,500 00	
31.	(*g*) Travelling expenses	117 20	
32.	(*h*) Registration fees	205 00	
			12,518 52
	E.—*Other Expenditures, viz.:*		
33.	(*a*) Transmitted to Head Office, Scotland	253,453 73	
34.	(*b*) " branch in Manitoba	148,967 19	
35.	(*c*) Current expenditure on Company's building	3,132 49	
36.	(*d*) Exchange, $175.16; income tax, $552.50	727 66	
			$406,281 07
	F. *Balance.*		
37.	(*b*) Cash in bank		21,031 46
	Totals		$934,449 28

Miscellaneous Statement for the Year Ending 11th November, 1902.

1. Amount of Debentures issued by the Corporation in Canada which will mature in 1903. None.
2. Amount of Debentures and deposit receipts issued by the Corporation elsewhere which will mature in 1903, $437,079.19.
3. Amount of other existing obligations of the Corporation which will mature in 1903. None.
4. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1903, $362,760.97.
5. Average rate of interest per annum paid by the Corporation during 1902 on deposits and debentures, about 3.5 per cent; on debenture stock, about 3.9 per cent.
6. Average rate of interest per annum received by the Corporation during 1902 on mortgages of realty and on other securities, 6.78 per cent.
7. Of the mortgages held by the Corporation $1,275,426.28 is on realty situate in Ontario, and $2,447,767.90 is on realty situate elsewhere.
8. Loans transferred to real estate account during 1902, $7,089.00.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1902, No. 21; amount, 20,053.49.
11. How often are the securities held by the Corporation valued? Book value made annually, land securities being valued continuously.
12. (*a*) What officers of the Corporation are under bond, and for what sum respectively? None.
13. When were the accounts of the Corporation last audited? 11th November, 1902.
14. Names and addresses of the auditors respectively for 1902 and 1903 (if appointed) William Milne, Chartered accountant; Messrs. James Meston & Co., Chartered accountants, Aberdeen, Scotland.

THE ONTARIO BUILDING AND SAVINGS SOCIETY.

Head Office, Kingston, Ont.

Incorporated under the Building Societies' Act, Consol. Stat. U. C., chap. 53, by declaration filed with the Clerk of the Peace for the County of Frontenac, on the 26th June, 1874.

The lending and the borrowing powers are governed by the Loan Corporations Act, R. S. O., 1897, c. 205; 63 Vict., (1900), c. 27.

Annual Statement

Of the condition and affairs of the Ontario Building and Savings Society, of Kingston, Ontario, at the 31st December, 1902, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province,

The head office of the Corporation is at No. 67 Clarence street, in the City of Kingston, in the Province of Ontario.

The Board is constituted of eight directors, holding office for two years.

The directors and chief executive officers of the Corporation at the 31st December, 1902, were as follows, together with their respective terms of office.

C. V. Price, President, Kingston;	20th March, 1901;	18th March, 1903.
Edwin Chown, Vice-President, President;	"	"
I. A. Breck, Director, Kingston;	"	"
Benjamin W. Folger, Director, Kingston;	"	"
Hon. Mr. Justice Britton, Director, Kingston;	19th March, 1902;	17th March, 1904.
James McArthur, Director, Kingston;	"	"
Richard Waldron, Director, Kingston;	"	"
Leonard Clements, Director, Kingston;	"	"
James McArthur, Manager-Secretary, Kingston;	17th July, 1874.	

A. Permanent capital stock: Total amount authorized, $250,000; total amount subscribed, $250,000, as more particularly set out in Schedule A. hereto.

Schedule A.

(*a*) *Fixed and permanent capital stock created by virtue of Building Society Acts.*

Description	Total amount issued and subsisting at 31 December, 1902.			Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the corporation.
	No. of shares.	Par value of shares.	—		
2. Fully paid.....	5,000	$50	$250,000	$250,000	nil.

List of Shareholders as at 31st December, 1902.

(Not printed.)

Balance Sheet as at 31st December, 1902.

Dr. *Capital and Liabilities.*

Capital (Liabilities to Stockholders or Shareholders).			
A.—*Permanent Capital Stock or Shares.*			
1. (*a*) Ordinary joint stock capital fully called: total called, $250,000; total paid thereon....		$250,000 00	
4. (*d*) Dividends declared in respect of (1), but not yet paid		5,032 00	
7. (*g*) Contingent fund in respect of (1).....		21,183 77	
			$276,215 77
Liabilities to the Public.			
27. Deposits payable on demand.....		$161,843 20	
28. Interest on deposits, due or accrued or capitalized (included in 27)			
40. Other liabilities to the public, *viz.*:—			
41. (*a*) Commission on loan.....		17 65	161,860 85
Total liabilities.....			$438,076 62

BALANCE SHEET.—*Continued.*

CR. *Assets.*

I.—ASSETS OF WHICH THE CORPORATION IS THE BENEFICIAL OWNER.

A.—*Immovable Property Owned Beneficially by Corporation:*

5. (*b*) Freehold land (including buildings)			$ 4,246 30

B.—*Debts Secured by Mortgages of Land.*

9. (*a*) Debts (other than item 10) secured by mortgages of land	$272,560 41		
10. (*b*) Debts secured by mortgaged land held for sale	13,787 01		
11. (*c*) Interest due and accrued on items 9 and 10 and not included therein	5,620 75		
			291,968 17
12. (*d*) Of the debts mentioned in items 9, 10 and 11 the sum of $2,603 is due by directors or Officers of the Corporation. (Not extended.)			

C.—*Debts not above enumerated for which the Corporation holds securities as follows:*

20. (*h*) Debts secured only by permanent stock or shares of the Corporation	$ 9,344 13		
22. (*j*) Debts secured by other debentures	14,243 78		
23. (*k*) Debts secured by other debentures	4,725 19		
26. (*n*) Interest due or accrued on items 20, 22 and 23 and not included therein	116 52		
			28,429 62

D.—*Unsecured Debts.*

27. (*a*) Debts not at present collectable, taxes, insurance premiums, etc.			768 32

E.—*Cash.*

31. (*a*) On hand	33 38		
32. (*b*) In bank	85,834 26		
			85,867 64

F.—*Assets not hereinbefore mentioned.*

37. (*a*) Office furniture	86 57		
38. (*b*) City of Kingston debentures	26,710 00		
			26,796 57
Total assets			$438,076 62

CASH ACCOUNT.

Receipts for the year ending 31st December, 1902.

I.—RECEIVED BY THE CORPORATION FOR ITS OWN USE.

Balance from 31st December, 1901.

		(Col. 1.)	Total (Col. 4.)
	(i) On hand		$19 73
3.	(ii) In bank		82,465 25
	(iii) Bank interest		3,019 01

C.—*Receipts on account of Investments, Loans or Debts.*

	(*a*) On mortgages of realty:—		
10.	(i) Principal	$52,072 20	
11.	(ii) Interest		
	(*b*) On other securities:—		
12.	(i) Principal	9,363 96	
13.	(ii) Interest or dividends		
			61,436 16

F.—*Borrowed money.*

26. (*b*) Borrowed by taking deposits			295,898 66

G.—*Receipts from other sources.*

30. (*a*) Fees			2 50
			$442,871 31

CASH ACCOUNT.—(*Continued.*)

Expenditure for the year ending 31st December, 1902.

I.—EXPENDED ON CORPORATION ACCOUNT.

A.—*Sums Loaned or Invested on Capital Account.*

	(Col. 1.)	(Total, Col. 4.)
1. (*a*) Loaned on mortgages of realty including item 7 (*e*)		$15,149 32
(*b*) Loaned or invested in other securities, viz:		
(*i*) Loans secured by stock		2,612 50
7. (*e*) Insurance or taxes advanced on property mortgaged to the Corporation. Included in 1 (*a*.)		

B.—*Expended on Stock Account.*

8. Dividends paid on permanent stock	$9,968 00	9,968 00

C.—*Borrowed Money (other than foregoing) or Interest thereon Paid, viz.*

19. (*b*) Deposits: Principal, including interest		326,281 59

D.—*Management Expenses (other than foregoing.)*

25. (*a*) Salaries and fees	$2,124 00	
26. (*b*) Commission or brokerage	28 00	
28. (*d*) Stationery, postage, printing and advertising	90 49	
29. (*e*) Law costs	63 09	
30. (*f*) Fuel, rent, taxes (other than in 7 and 32) and rates	461 33	
31. (*g*) Travelling expenses	6 85	
32. (*h*) Registration fees	55 00	
(*i*) Provincial tax	162 50	
Sundries	1 00	
		2,992 26

F.—*Balance.*

37. (*a*) Cash in hand and in bank		85,867 64
		$442,871 31

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1902.

1. Amount of debentures issued by the Corporation in Canada which will mature in 1903 None.
2. Amount of debentures issued by the Corporation elsewhere which will mature in 1903. None.
3. Amount of other existing obligations of the Corporation which will mature in 1903. None.
4. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1903. None.
5. Average rate of interest per annum paid by the Corporation during 1902, on deposits, 3 per cent.; on debentures, none; on debenture stock, none.
6. Average rate of interest per annum received by the Corporation during 1902 on mortgages of realty, 5 to 6 per cent.; on other securities, 4 to 6 per cent.
7. Of the mortgages held by the Corporation, all are on realty situate in Ontario.
8. Loans written off or transferred to real estate account during 1902, including amount transferred to Freehold Loan for 1901, $4,575.89.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1902; None.
10. Aggregate market value of land mortgaged to the Corporation, $460,000.
11. How often are the securities held by the Corporation valued? From time to time as occasion arises.
12. (*a*) What officers of the Corporation are under bond, and for what sum respectively? Manager, $2,000; Assistant Manager, $1,500. By private sureties.
13. When were the accounts of the Corporation last audited? 10th February, 1903.
14. Names and addresses of auditors for 1902, Samuel Harper and David A. Givens, Kingston. For 1903. Not yet appointed.

THE ONTARIO LOAN AND DEBENTURE COMPANY.

Head Office, London, Ontario.

Incorporated under Building Societies Act, R.S.O. 1877, c. 164, by declaration filed in the Office of the Clerk of the Peace for the County of Middlesex, 26th September, 1879. The original corporate name was The Ontario Savings and Investment Society.

By Order in Council of Ontario, dated 4th October, 1879, and also by Order in Council of Canada, dated 29th October, 1879, the corporate name was changed to The Ontario Loan and Debenture Company.

The lending and the borrowing powers are governed by the Loan Corporations Act, R.S.O, 1897, c. 205 ; 63 Vict. (1900) c. 27.

Annual Statement

Of the condition and affairs of the Ontario Loan and Debenture Company, of London, Ontario, at the 31st December, 1902, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The Head Office of the Corporation is at No. 139 Dundas street, in the City of London, in the Province of Ontario.

The Board is constituted of five directors holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1902, were as follows, together with their respective terms of office :—

John McClary, President, London, Ont ; 12th February, 1902 ; 11th February, 1903.
Arthur S. Emery, Vice-President, London, Ont. " "
Wm. Bowman, Director, London, Ont " "
John M. Dillon, Director, London, Ont. " "
Lt.-Col. W. M. Gartshore, Director, London, Ont. " "
Wm. F. Bullen, Manager and Secretary-Treasurer, London, Ont., 14th July, 1871.

A. Permanent capital stock : Total amount authorized, not limited ; total amount subscribed $2,000,000, as more particularly set out in Schedule A hereto.

Schedule A.

(a)—Fixed and permanent capital stock created by virtue of Building Society Acts.

Description.	Total amount issued and subsisting at 31st December, 1902.			Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the Corporation.
	No. of shares.	Par value of shares.	—		
		$	$	$	$
1. Fully called	20,000	50	1,000,000	1,000,000	.....
2. Partly called	20,000	50	1,000,000	200,000	800,000
Totals	40,000	.....	2,000,000	1,200,000	800,000

List of Shareholders as at 31st December, 1902.

(Not printed.)

Balance Sheet as at 31st December, 1902.

Dr. *Capital and Liabilities.*

Capital (Liabilities to Stockholders or Shareholders.)			
A.—Permanent Capital Stock or Shares.			
1. (*a*) Ordinary joint stock capital fully called: Total called, $1,000,000; total paid thereon		$1,000,000 00	
2. (*b*) Ordinary joint stock capital. 20 per cent. called; total called, $200,000; total paid thereon		200,000 00	
4. (*d*) Dividends declared in respect of (1) and (2), but not yet paid		36,000 00	
5. (*e*) Unappropriated profits in respect of (1) and (2)		15,302 93	
6. (*f*) Reserve fund in respect of (1) and (2)		585,000 00	
			$1,836,302 93
Liabilities to the Public.			
27. Deposits payable on notice		$606,872 73	
28. Interest on deposits, capitalized during year	$18,284 69		
29. Debentures issued and payable in Canada		369,804 00	
30. Interest due and accrued on (29)		5,304 97	
31. Debentures issued in Canada but payable elsewhere		913,960 68	
32. Interest due and accrued on (31)		8,418 90	
			1,904,361 28
Total liabilities			$3,740,664 21

Cr. *Assets.*

I.—Assets of which the Corporation is the Beneficial Owner.			
A.—Immovable property owned beneficially by Corporation.			
1 (*a*) Office premises situate as follows:—			
2. (i) At London, Ont., held in freehold		$40,000 00	$40,000 00
B.—Debts secured by Mortgages of Land			
9. (*a*) Debts (other than item 10) secured by mortgages of land		3,526,648 81	3,526,648 81
C.—Debts not above enumerated for which the Corporation holds securities as follows:—			
14. (*b*) Debts secured by Municipal Bonds or Debentures		$91,520 80	
16. (*d*) Debts secured by Loan Corporations' Debentures		9,017 26	
20. (*h*) Debts secured only by Permanent Stock or Shares of the Corporation		16,841 80	
22. (*j*) Debts secured by Chartered Bank and Insurance Co.'s Stock		16,400 00	
			133,779 86
E.—Cash.			
32. (*b*) In Banks			40,235 54
Total assets			$3,740,664 21

Cash Account.

Receipts for the year ending 31st December, 1902.

I.—Received by the Corporation for its Own Use.			
A.—Balances from 31st December, 1901.			
(*a*) Cash not already shown under (1):—			
3. (i) In bank		$84,081 74	$84,081 74
C.—Receipts on account of investments, loans or debts.			
(*a*) On mortgages of realty:—			
10. (i) Principal		$577,465 05	
11. (ii) Interest		183,265 44	
(*b*) On other securities:—			
12. (i) Principal		92,325 00	
13. (ii) Interest or dividends		7,542 42	
			860,597 91
D.—Receipts from real estate owned beneficially by Corporation.			
17. (*b*) Rents		$1,963 36	1,963 36
F.—Borrowed money.			
26. (*b*) Borrowed by taking deposits		$713,586 70	
27. (*c*) Borrowed on debentures		495,950 67	
			1,209,537 37
G.—Receipts from other sources.			
30. (*a*) Interest on bank accounts		2,501 29	2,501 29
Totals			$2,158,681 67

CASH ACCOUNT.—*Continued.*

Expenditure for the year ending 31st December, 1902.

I.—EXPENDED ON CORPORATION ACCOUNT.

A.—*Sums Loaned or Invested on Capital Account.*

1.	(a) Loaned on mortgages of realty	$ 765,035 36	
	(b) Loaned or invested in other securities, viz:—		
2.	(i) Company's stock	7,675 00	
3.	(ii) Debentures, stocks, etc	50,000 00	
			$822,710 36

B.—*Expended on Stock Account.*

8.	Dividends paid on permanent stock	72,000 00	72,000 00

C.—*Borrowed money (other than foregoing) or Interest Thereon Paid, viz:*

18.	(a) Bank overdraft repaid	136 00	
19.	(b) Deposits: Principal, $667,457.16 and interest, $18,925.26	686,382 42	
20.	(c) Debentures issued in Canada: Principal, $57,527.00, interest $11,920.91	69,448 91	
21.	(d) Debentures issued elsewhere: Principal, $433,909.01, interest $64,316.37	498,225 38	
			1,194,192 71

D.—*Management Expenses (other than foregoing.)*

25.	(a) Salaries and fees	9,904 00	
26.	(b) Commission or brokerage	10,515 44	
28.	(d) Stationery, postage, printing and advertising, etc	1,537 99	
30.	(f) Taxes (other than in 7 and 32) and rates, etc	2,970 80	
31.	(g) Travelling expenses, including Inspectors' salaries	4,416 83	
32.	(h) Registration fees	200 00	
			29,543 06

F.—*Balance.*

	(b) Cash in bank	40,235 54
	Total	$ 2,158,681 67

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1902.

1. Amount of Debentures issued by the Corporation and payable in Canada which will mature in 1903, $69,840.00.
2. Amount of Debentures issued by the Corporation in Canada and payable elsewhere which will mature in 1903, $90,395.33.
3. Amount of other existing obligations of the Corporation which will mature in 1903? None.
4. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1903, $252,301.30.
5. Average rate of interest per annum paid by the Corporation during 1902 on deposits, 3.1886 per cent., on debentures, 3.7115; on debenture stock, none.
6. Average rate of interest per annum received by the Corporation during 1902 on mortgages of realty, 5.4147 per cent.; on other securities, 4.27.
7. Of the mortgages held by the Corporation $2,902,242.97 is on realty situated in Ontario, and $624,415.84 is on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1902. None.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1902? No. 3; amount, $6,404.12.
10. Aggregate market value of the land mortgaged to the Corporation, $[illegible].00.
11. How often are the securities held by the Corporation valued? Semi-Annually.
12. (a) What officers of the Corporation are under bond and for what sum respectively? Manager, $5,000; 2 Inspectors, $2,000 each; accountant, $5,000; teller, $1,000; 2 clerks, 2,000 each; 3 clerks, $1,000 each. By Guarantee Company.
13. When were the accounts of the Corporation last audited? January 10, 1903; audited monthly.
14. Names and address of the auditors respectively for 1902 and 1903 (if appointed)? For 1902: Geo. F. Jewell, F.C.A., London, Ont.; A. M. Smart, London, Ont. For 1903: Geo. F. Jewell, F.C.A. and A. M. Smart, London, Ont.

THE ONTARIO LOAN AND SAVINGS COMPANY.

Head Office, Oshawa.

Incorporated under the Building Societies Acts, Consol. Stat. U. C. chap. 53, by declaration filed with the Clerk of the Peace for the County of Ontario on 12th February, 1873.

The lending and the borrowing powers are governed by the Loan Corporations Act, R.S.O. 1897, c. 205 : 63 Vict. (1900) c. 27.

Annual Statement

Of the condition and affairs of the Ontario Loan and Savings Company, of Oshawa, Ontario, at the 31st December, 1902, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is on Simcoe street, in the Town of Oshawa, in the Province of Ontario.

The Board is constituted of seven directors holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1902, were as follows, together with their respective terms of office :

W. F. Cowan, President, Oshawa ;	20th February, 1902, 18th February, 1903.
W. F. Allan, Vice-President, Bowmanville ;	" "
John Cowan, Director, Oshawa ;	" "
R. S. Hamlin, Director, Oshawa ;	" "
Thomas Paterson, Director, Bowmanville ;	" "
Wm. Brien, Director, Trillick, Ireland ;	" "
James A. Gibson, Director, Oshawa ;	" "
T. H. McMillan, Manager-Secretary, Oshawa ;	" "

A. Permanent capital stock : Total amount authorized, $300,000 ; total amount subscribed $300,000, as more particularly set out in Schedule A hereto.

Schedule A.

(a) Fixed and Permanent Capital Stock created by virtue of Building Society Acts.

Description.	Total amount issued and subsisting at 31st December, 1902.			Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the Corporation.
	No. of shares.	Par value.	——		
		$ c.	$ c.	$ c.	$ c.
Fully called.....	6,000	50 00	300,000 00	299,441 25	558 75

List of Shareholders as at 31st December, 1902.

(Not printed.)

Balance Sheet as at 31st December, 1902.

Capital and Liabilities.

Dr.

Capital (Liabilities to Stockholders or Shareholders).			
A.—Permanent Capital Stock or Shares.			
1. (*a*) Ordinary capital fully called: Total called, $300,000; total paid thereon	$	299,441 85	
6. (*f*) Reserve fund in respect of (1)		75 000 00	
7. (*g*) Contingent fund in respect of (1)		25,000 00	
			$ 399,441 85
Liabilities to the Public.			
27. Deposits payable on notice		295,214 79	
29. Debentures issued in Canada		252,800 00	
			548,014 79
Total liabilities			$947,456 64

Assets.

Cr.

I.—Assets of which the Corporation is the Beneficial Owner.			
A.—Immovable Property Owned Beneficially by Corporation.			
1. (*a*) Office premises situate as follows:			
2. (i) At Oshawa	$	11,000 00	
5. (*b*) Freehold land (including buildings) other than foregoing		35,000 00	
			$46,000 00
B.—Debts secured by Mortgages of Land.			
9. (*a*) Debts (other than item 10) secured by mortgages of land		760,117 83	
10. (*b*) Debts secured by mortgaged land held for sale		25,000 00	
			785,117 83
C.—Debts not above enumerated for which the Corporation holds securities as follows:			
20. (*h*) Debts secured only by Permanent Stock or Shares of the Corporation		4,067 93	4,067 93
F.—Cash.			
31. (*a*) On hand		2,189 53	
32. (*b*) In banks		74,935 22	
			77,124 75
F.—Assets not hereinbefore mentioned.			
37. (*a*) 166 Shares Western Bank Stock		22,133 33	
38. (*b*) 212 Shares Ontario Loan and Savings Co.'s Stock held in trust		12,612 80	
39. (*c*) Office furniture		400 00	
			35,146 13
Total assets			$947,456 64

Cash Account.

Receipts for the year ending 31st December, 1902.

		(Col. 1.)	Total (Col. 4.)
I.—Received by the Corporation for its Own Use.			
A.—Balance from 31st December, 1901.			
(*a*) Balance	$	47,806 78	$47,806 78
C.—Receipts on account of Investments, Loans or Debts.			
(*a*) On mortgages of realty:			
10. (i) Principal		66,813 18	
11. (ii) Interest, etc		39,948 13	
			106,761 31
F.—Borrowed Money.			
26. (*b*) Borrowed by taking deposits		220,039 58	
27. (*c*) Borrowed on debentures		199,000 00	
			419,039 58
Totals		$573,607 67	$573,607 67

CASH ACCOUNT.—*Continued.*

Expenditure for the year ending 31st December, 1902.

I.—EXPENDED ON CORPORATION ACCOUNT.

A.—*Sums Loaned or Invested on Capital Account.*

		(Col. 1.)	Total (Col. 4.)
1.	(*a*) Loaned on mortgages of realty	$84,253 63	
	(*b*) Loaned or invested in other securities:		
2.	(i) Bank stock or shares	2,000 00	
			$84,253 63

B.—*Expended on Stock Account.*

8.	Dividends paid on premium stock	14,972 08	14,972 08

C.—*Borrowed Money (other than foregoing) or Interest thereon paid, viz.:*

19.	(*b*) Deposits principal, $222,471.29; interest, $10,545 11	233,016 40	
20.	(*c*) Debentures issued in Canada principal, $196,000.00; interest, $10,112	206,112 00	
			439,128 40

D.—*Management Expenses (other than foregoing).*

25.	(*a*) Salaries and fees	4,775 00	
26.	(*b*) Commission or brokerage	226 00	
28.	(*d*) Stationery, postage, printing, advertising and caretaking	350 00	
29.	(*e*) Law costs	103 00	
30.	(*f*) Fuel, rent, taxes (other than in 7 and 32) and rates	373 00	
31.	(*g*) Travelling expenses	27 80	
32	(*h*) Registration fee	80 00	
33.	(*i*) Ontario Tax	195 00	
			6,128 80

F.—*Balance.*

37.	(*a*) Cash on hand and in banks	27,124 76
	Totals	$573,607 67

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1902.

1. Amount of debentures issued by the corporation in Canada which will mature in 1903, $9,000.
2. Amount of debentures issued by the corporation elsewhere which will mature in 1903. None.
3. Amount of other existing obligations of the corporation which will mature in 1903. None. Except deposits.
4. Amount of securities held by the corporation which will mature and become payable to the corporation in 1903, about $50,000.
5. Average rate of interest per annum paid by the corporation during 1902, on deposits, 3½ per cent., on debentures, 4 per cent.; on debenture stock, none.
6. Average rate of interest per annum received by the corporation during 1902 on mortgages of realty; about 5 per cent.; on other securities, 5 per cent.
7. Of the mortgages held by the corporation, $785,117 is on realty situate in Ontario, and $ is on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1902. Written off $2,242 36.
9. Number and aggregate amount of mortgages upon which compulsory proceeding have been taken by the corporation in 1902: Nil.
10. Aggregate market value of land mortgaged to the corporation, say $2,000,000, cannot say accurately.
11. How often are the securities held by the corporation valued? Once a year.
12. (*a*) What officers of the corporation are under bond and for what sum respectively? Accountant and teller, $2,500 each; by Guarantee Company.
13. When were the accounts of the corporation last audited? To to 31st December, 1902.
14. Names and addresses of the auditors for 1902 and 1903. For 1902 J. P. Owens and P. H. Punshon, Oshawa, will be appointed.

THE OXFORD PERMANENT LOAN AND SAVINGS SOCIETY.

Head Office, Woodstock, Ont.

Incorporated under the Building Societies Act, Consol. Stat. U. C., chapter 53, by declaration filed with the Clerk of the Peace for the County of Oxford, on the 27th October, 1865. (Decl. Book I, 25.) The original corporate name was "The Oxford Permanent Building and Saving Society."

By Order in Council of Ontario, dated 23rd September, 1878, the corporate name was changed to the Oxford Permanent Loan and Savings Society.

The borrowing and the lending powers are governed by the Loan Corporations Act, R.S.O. 1897, c. 205; 63 Vict. (1900), c. 27.

Annual Statement

Of the condition and affairs of the Oxford Permanent Loan and Savings Society, of Woodstock, at the 31st December, 1902, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 388 Dundas street in the City of Woodstock, in the Province of Ontario.

The Board is constituted of eight directors holding office for two years.

The directors and chief executive officers of the Corporation at the 31st December, 1902, were as follows, together with their respective terms of office:

T. H. Parker, President, Woodstock;	28th	February,	1901,	26th	February, 1903.
James White, Vice-President, Woodstock;		"		"	
Judge Finkle, Director, Woodstock;	27th	"	1902, 25th	"	1904.
William Dease, Director, Woodstock;		"		"	
H. P. Brown, Director, Woodstock;		"		"	
William Grey, Director, Woodstock;	28th	"	1901, 26th	"	1903.
John White, Director, Woodstock;	27th	"	1902, 25th	"	1904.
M. Douglas, Man'g Dir. and Sec'y, Woodstock.		"		"	

A. Permanent capital stock: Total amount authorized, $270,000; total amount subscribed, $270,000, as more particularly set out in Schedule A hereto.

Schedule A.

(*a*) *Fixed and permanent capital stock created by virtue of Building Society Acts.*

Description.	Total amount issued and subsisting at 31st December, 1902.			Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the corporation.
	No. of shares.	Par value.	—		
		$	$	$	$
1. Fully called	4,684	50	234,200	234,200	.....
2. Partly called. 20 per cent	716	50	35,800	7,160	28,640
Totals	5,400		270,000	241,360	28,640

List of Shareholders as at 31st December, 1902.

(Not printed.)

Balance Sheet as at 31st December, 1902.

Dr. *Capital and Liabilities.*

	Capital (Liabilities to Stockholders or Shareholders).		
	A.—Permanent Capital Stock or Shares.		
1. (*a*)	Ordinary joint stock capital fully called Total called, $234,200; total paid thereon	$ 234,200 00	
2. (*b*)	Ordinary joint stock capital 20 per cent. called; Total called, $7,160; total paid thereon	7,160 00	
4. (*d*)	Dividends declared in respect of (1) and (2) but not yet paid	7,298 92	
6. (*f*)	Reserve fund in respect of (1) and (2)	46,500 00	
7. (*g*)	Contingent fund in respect of (1) and (2)	500 00	
			$295,658 92
	Liabilities to the Public.		
27.	Deposits	$294,505 22	
28.	Interest on deposits capitalized, $ 0,759.35.		
29.	Debentures issued in Canada	220,075 00	
30.	Interest, due and accrued on (29)	7,892 32	
40.	Other liabilities to the public, viz.:		
41.	(a) Current accounts and sundry balances	250 00	
			522,723 54
	Total liabilities		$818,382 46

Assets.

Cr. **Assets of which the Corporation is the Beneficial Owner.**

	A.—Immovable Property owned Beneficially by Corporation.		
1. (*a*)	Office premises situate as follows:—		
2.	(i) At Woodstock, held in freehold	$ 6,500 00	$6,500 00
	B.—Debts secured by Mortgages of Land.		
9. (*a*)	Debts (other than item 10) secured by mortgages of land	652,247 51	
10. (*b*)	Debts securee by mortgaged land held for sale	10,632 37	
			662,869 88
	C.—Debts not above enumerated for which Corporation holds security as follows:		
16. (*d*)	Debts secured by Loan Corporation's debentures	$67,676 42	
20. (*h*)	Debts secured only by permanent stock or shares of the Corporation.	7,373 04	
22. (*j*)	Debts secured by permanent stock of other Loan Corporations	29,402 08	
			104,451 54
	D.—Cash.		
31. (*a*)	On hand	$ 2,417 18	
32. (*b*)	In bank	41,956 44	
			44,373 62
	F.—Assets not hereinbefore mentioned.		
37. (*a*)	Rents office building		187 42
	Total assets		$818,382 46

Cash Account.

Receipts for the year ending 31st December, 1902.

	1. Received by the Corporation for its own Use. *Balance from 31st December, 1901.*	Col. 1.	Col. 4.
	(*b*) Cash not already shown under (1):—		
1.	(i) On hand	$ 2,011 54	
3.	(ii) In bank	18,983 96	
			$ 20,995 50
	C.—Receipts on account of investments, loans or debts.		
	(*a*) On mortgages of realty:—		
10.	(i) Principal	$ 69,032 51	
11.	(ii) Interest	32,711 16	
	(iii) Instalments	3,496 07	
	(b) On other securities:		
12.	(i) Principal	11,515 27	
13.	(ii) Interest or dividends	4,985 49	
			121,740 50
	D.—Receipts from real estate owned beneficially by Corporation.		
17. (*b*)	Rents	$ 372 25	372 25
	F.—Borrowed Money.		
26. (*b*)	Borrowed by taking deposits	461,377 55	
67. (*c*)	Borrowed on debentures	101,600 00	
			562,977 55
	G.—Receipts from other sources.		
30. (*a*)	Mortgage account—Insurance	$ 102 48	
(*b*)	Solicitors' fees and sundry receipts	358 85	
(*c*)	Rents	329 11	
(*d*)	Bank interest	1,105 88	
			1,896 32
	Totals		$ 707,982 12

CASH ACCOUNT.—*Continued.*

Expenditure for the year ending 31st December, 1902.

		Col. 1.	(Total, Col. 4.)
	1.—EXPENDED ON CORPORATION ACCOUNT.		
	A.—*Sums Loaned or Invested on Capital Account.*		
1.	(*a*) Loaned on mortgages of realty	$ 92,916 32	
	(*b*) Loaned or invested in other securities, viz.:		
2.	(i) On capital stock of this Corporation	1,000 00	
3.	(ii) On debentures of this Corporation	2,076 26	
4.	(iii) On capital stock of other Loan Corporations	12,024 58	
	(*c*) Insurances or taxes advanced on property mortgaged to the Corporation	562 42	
			$ 108,579 58
	B.—*Expended on Stock Account.*		
8.	Dividends paid on permanent stock	$ 14,481 60	14,481 60
	C.—*Borrowed Money (other than foregoing) or interest thereon paid, viz.:*		
18.	(*a*) Bank account (principal and interest)	$ 1 40	
19.	(*b*) Deposits: Principal, $455,918 75; interest, $469.73	456,388 48	
20.	(*c*) Debentures issued in Canada: Principal, $72,710.00; interest, $7,285.69	79,995 69	
			536,385 57
	D.—*Management Expenses (other than foregoing.)*		
25.	(*a*) Salaries and fees	$ 2,395 00	
26.	(*b*) Commission or brokerage	131 75	
28.	(*d*) Stationery, postage, printing and advertising	240 80	
30.	(*f*) Fuel, rent, taxes (other than in 7 and 32) and rates	629 47	
32.	(*h*) Registration fees	80 00	
			3,477 02
	E.—*Other Expenditures, viz.:*		
33.	(*a*) Sundry payments pertaining to mortgaged property	$ 201 88	
34.	(*b*) Improvements to office building	482 85	
			684 73
	F.—*Balance.*		
37.	(*a*) Cash on hand and in bank		44,378 62
	Totals		$ 707,982 12

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1902.

1. Amount of debentures issued by the Corporation in Canada which will mature in 1903, $44,375.00.
2. Amount of debentures issued by the Corporation elsewhere which will mature in 1903. None.
3. Amount of other existing obligations of the Corporation which will mature in 1903. None
4. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1903, $159,348 13.
5. Average rate of interest per annum paid by the Corporation during 1902 on deposits, 3.5 per cent; on debentures, 4 04 per cent.; on debenture stock. None.
6. Average rate of interest per annum received by the Corporation during 1902 on mortgages of realty, 5.457 per cent., on other securities, 5.151 per cent.
7. Of the mortgages held by the Corporation, $662,869.88 is on realty situate in Ontario, and none on realty situate elsewhere
8. Loans written off or transferred to real estate account during 1902, $306.56.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1902. No 1; amount, $5,296 62.
10. Aggregate market value of the land mortgaged to the Corporation, $1,249,594.00.
11. How often are the securities held by the Corporation valued? Half yearly by the Manager, yearly by the Directors.
12. (*a* What officers of the Corporation are under bond and for what sum respectively? Treasurer, $10,000, and ledger-keeper, $2,000. By Guarantee Company.
13. When were the accounts of the Corporation last audited? As at 31st December, 1902.
14. Names and address of the auditors respectively for 1902 and 1903 (if appointed)? For 1902:—George White and W. H. VanIngen, Woodstock, Ontario.

THE REAL ESTATE LOAN COMPANY OF CANADA, LIMITED.

Head Office, Toronto, Ontario.

Constating Instruments.

Incorporated under the Building Society's Act, (R.S.O. 1877, c. 167) by declaration filed with the Clerk of the Peace for the County of York, 17th September, 1879, with the corporate name of the Real Estate Loan and Debenture Company.—Decl. Book II. p. 57.

Letters Patent of Canada (6th April, 1883) incorporating the Company under the Canada Joint Stock Companies' Act, 1877, with the corporate name of the Real Estate Loan Company of Canada, Limited.—Lib. 85, folio 282, Office of the Registrar-General of Canada. The capital authorized by this instrument was "$2,000,000, beir g the capital of the said the Real Estate Loan and Debenture Company, with the same powers throughout Canada as now possessed by the said the Real Estate Loan and Debenture Company, and for the same purposes and objects, subject always to the provisions of the said last mentioned Act [Canada J. S. Co's Act, 1877] and with all such further powers, purposes and objects as are conferred upon loan companies incorporated under the provisions of the said last mentioned Act."

1884. Act of the Dominion of Canada, 47 V. c 101 (D), respecting sales of assets.

Supplementary Letters Patent of Canada (20th June, 1892) reciting By-law No. 62 of the Company, and (as therein provided) reducing the capital stock from $2,000,000 to $1,600,000."

Annual Statement

Of the condition and affairs of the Real Estate Loan Company, of Canada, (Limited), at the 31st December, 1902, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 2 Toronto street, in the City of Toronto, in the Province of Ontario.

The Board is constituted of five directors, holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1902, were as follows, together with their respective terms of office :

William Cooke, President, Toronto,	5th Feb., 1902, 4th Feb., 1903.
M. H. Aikins, M.D., Vice-President, Burnhamthorpe,	" "
R. C. Moffatt, D.D., Director, Toronto,	" "
G. Martin Rae, " "	" "
E. Douglas Armour, K.C., " "	" "
E. L. Morton, Manager, " "	" "

A. Permanent capital stock : Total amount authorized, $1,600,000 ; total amount subscribed, $373,720, as more particularly set out in Schedule A hereto.

Schedule A.

Fixed and permanent capital stock created by virtue of Joint Stock Companies' Acts or private Acts.

Description.	No. of shares.	Par value of shares.	Total amount held.	Total amount paid thereon.	Total remaining unpaid on calls.
		$	$	$	$
Fully called.....	9,343	40	373,720	373,720	... .

List of Shareholders as at 31st December, 1902.

(Not printed.)

BALANCE SHEET AS AT 31ST DECEMBER, 1902.

DR. *Capital and Liabilities.*

CAPITAL (LIABILITIES TO STOCKHOLDERS OR SHAREHOLDERS)			
A.—*Permanent Capital Stock or Shares.*			
1. (*a*) Ordinary joint stock capital fully called: Total called, $373,720; total paid thereon		$373,720 00	
4. (*d*) Dividends declared in respect of (1) but not yet paid		9,626 40	
5. (*e*) Unappropriated profits in respect of (1)		6,545 11	
6. (*f*) Reserve fund in respect of (1)		50,000 00	
7. (*g*) Contingent Fund in respect of (1)		10,000 00	
			$449,891 51
LIABILITIES TO THE PUBLIC.			
27. Deposits payable on demand		$ 257 38	
29. Debentures issued in Canada		54,353 38	
30. Interest due and accrued on (29)		910 11	
31. Debentures issued elsewhere than in Canada		5,133 38	
32. Interest due and accrued		92 49	
			$60,746 69
Total liabilities			$510,638 20

CR. *Assets.*

I.—ASSETS OF WHICH THE CORPORATION IS THE BENEFICIAL OWNER.		
A.—*Immovable Property Owned Beneficially by Corporation.*		
5. (*b*) Freehold land (including buildings) other than foregoing	$ 16,192 66	$ 16,192 66
B.—*Debts Secured by Mortgages of Land.*		
9. (*a*) Debts (other than item 10) secured by mortgages of land	455,281 32	
10. (*b*) Debts secured by mortgaged land held for sale	7,312 14	
		462,593 46
C.—*Debts not above enumerated for which the Corporation holds securities as follows:*		
20. (*h*) Debts secured only by permanent stock or shares of the Corporation		723 91
E.—*Cash.*		
32. (*b*) In banks		31,128 17
Total Assets		$510,638 20

CASH ACCOUNT.

Receipts for the year ending 31st December, 1902.

I.—RECEIVED BY THE CORPORATION FOR ITS OWN USE.		
A.—*Balances from 31st December, 1901.*		
(*b*) Cash (not already shown under (1)):—		Total (Col. 4.)
3. (ii) In bank		$ 8,119 85
C.—*Receipts on account of Investments, Loans or Debts.*		
(*a*) On mortgages of realty:—		
10. (i) Principal		$137,815 21
11. (ii) Interest		35,815 47
(*b*) On other securities;—		
12. (i) Principal		405 00
13. (ii) Interest or dividends		25 51
D.—*Receipts from Real Estate owned beneficially by Corporation.*		
16. (*a*) Sales		16,123 69
17. (*b*) Rents		858 00
F.—*Borrowed money.*		
25. (*a*) Bank or other advances, discounts or overdrafts		119 40
27. (*c*) Borrowed on debentures		27,563 43
Total		$226,845 56

CASH ACCOUNT.—*Continued.*

Expenditure for the year ending 31st December, 1902.

	I.—EXPENDED ON CORPORATION ACCOUNT.	Total (Col. 4.)
	A.—Sums loaned or invested on Capital Account.	
1.	(*a*) Loaned on mortgages of realty	$154,016 95
	(*b*) Loaned or invested in other securities:—	
2.	(i Stock loans	200 00
7.	(*c*) Insurance or taxes advanced on property mortgaged to the Corporation	1,102 24
	B.—Expended on Stock Account.	
8.	Dividends paid on permanent stock	18,686 00
	C.—Borrowed Money (other than foregoing) or interest thereon paid, viz:	
18.	(*a*) Bank account interest	304 38
20.	(*c*) Debentures issued in Canada: Principal, $13,800.05; interest, $1,879.89	15,679 94
21.	(*d*) " " elsewhere: Interest, $109.50	109 50
	D.—Management Expenses (other than foregoing)	
25.	(*a*) Salaries and fees	3,107 58
26.	(*b*) Commission or brokerage	538 21
28.	(*d*) Stationery, postage, printing, advertising and sundries	572 86
29.	(*e*) Law costs	61 28
30.	(*f*) Rent (other than in 7 and 32) and rates	225 00
32.	(*h*) Registration fees	50 00
	E.—Other Expenditures, viz.:	
33.	(*a*) Taxes, Vancouver, Ontario, Manitoba, etc.	563 45
34.	(*a*) Grant by shareholders	500 00
	F.—Balance.	
27.	Cash in bank	31,128 17
	Total	$226,845 56

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1902.

1. Amount of debentures issued by the Corporation in Canada which will mature in 1903, $20,888.38.
2. Amount of debentures issued by the Corporation elsewhere which will mature in 1903. None.
3. Amount of other existing obligations of the Corporation which will mature in 1903. None.
4. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1903. $33,908.00.
5. Average rate of interest per annum paid by the Corporation during 1902 on deposits, none; on debentures, 4½ per cent; on debenture stock, none.
6. Average rate of interest per annum received by the Corporation during 1902 on mortgages of realty, 6.54 per cent; on other securities, 5½ per cent.
7. Of the mortgages held by the Corporation $72,852.00 is on realty situate in Ontario, and $390,465.00 is on realty situate elsewhere.
8. Loans written off or transferred to real estate account, $6,895.25.
9. Number and aggregate account of mortgages upon which compulsory proceedings have been taken by the Corporation in 1902. No., 5; amount, $3,074.28.
10. Aggregate market value of land mortgaged to the Corporation? Estimated over $955,000.
11. How often are the securities held by the Corporation valued? Yearly. Stock loans watched daily.
12. (*a*) What officers of the Corporation are under bond and for what sum respectively? Manager, $5,000; agent at Winnipeg, Man., $5,000, by Guarantee Companies.
13. When were the accounts of the Corporation last audited? 31st December, 1902.
14. Names and addresses of the auditors respectively for 1902 and 1903? For 1902, G. B. Sparling, M.A., Toronto; T. E. P. Trew, Toronto. For 1903: G. B. Sparling, Toronto; T. E. P. Trew, Toronto.

THE ROYAL LOAN AND SAVINGS COMPANY.

Head Office, Brantford, Ontario.

Incorporated under the Building Societies' Act (Consol. Stat. U.C. chap. 53) by declaration filed with the Clerk of the Peace for the County of Brant, on the 24th March, 1876. (Decl. Book I, 3.)

The lending and the borrowing powers are governed by the Loan Corporations Act, R.S.O. 1897, c. 205; 63 Vict. (1900), c. 27.

Annual Statement

Of the condition and affairs of the Royal Loan and Savings Company, of Brantford, Ontario, at the 31st December, 1902, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at 138 Dalhousie Street, in the City of Brantford, in the Province of Ontario.

The Board is constituted of seven directors holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1902, were as follows, together with their respective terms of office:

Jas. W. Digby, M.D., President, Brantford;	February, 1902,	February, 1903.
Christopher Cook, Vice-President, Brantford	"	"
C. B. Heyd, M.P., Director, Brantford	"	"
John Mann, Director, Brantford	"	"
A. J. Wilkes, K.C., Director, Brantford	"	"
Wm. Watt, sr., Director, Brantford	"	"
John F. McLean, Director, Brantford	"	"
R. S. Schell, Manager and Secretary, Brantford.		

A. Permanent capital stock: Total amount authorized, $500,000; total amount subscribed, $500,000, as more particularly set forth in Schedule A hereto.

Schedule A.

(a) *Fixed and permanent capital stock created by virtue of Building Society Acts.*

Description.	Total amount issued and subsisting at 31st December, 1902.			Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the Corporation.
	No. of shares.	Par value of shares.	—		
		$	$	$	$ c.
1. Fully called.....	10,000	50	500,000	500,000	.....

List of Shareholders as at 31st December, 1902.

(Not printed.)

Balance Sheet as at 31st December, 1902.

Dr. *Capital and Liabilities.*

Capital (Liabilities to Stockholders and Shareholders).			
A.—Permanent Capital Stock or Shares.			
1. (*a*) Ordinary joint stock capital fully called; total called, $500,000; total paid thereon		$500,000 00	
4. (*d*) Dividends declared in respect of (1) but not yet paid		15,000 00	
6. (*f*) Reserve fund in respect of (1)		115,000 00	
7. (*g*) Contingent fund in respect of (1)		4,667 49	
			$634,667 49
Liabilities to the Public.			
27. Deposits payable on notice		$396,240 38	
28. Interest on deposits, due or accrued or capitalized		941 02	
29. Debentures issued in Canada		449,164 57	
30. Interest due and accrued on (29)		6,150 14	
			852,496 11
Total liabilities			$1,487,163 60

Cr. *Assets.*

I.—Assets of which the Corporation is the Beneficial Owner.			
B.—Debts Secured by Mortgages of Land.			
9. (*a*) Debts (other than item 10) secured by mortgages of land	$1,092,441 41		
10. (*b*) Debts secured by mortgaged land held for sale	52,697 12		
11. (*c*) Interest due or accrued on items 9 and 10 and not included therein	20,535 29		
			$1,165,673 82
C.—Debts not above Enumerated for which the Corporation holds Securities as follows:			
14. (*b*) Municipal bonds or debentures	$97,532 91		
16. (*d*) Debts secured by Loan Corporations' debentures	602 04		
20. (*h*) Debts secured only by permanent stock or shares of the Corporation	8,750 90		
23. (*k*) Debts secured by stock and debentures	187,134 17		
25. (*m*) Stocks owned by Company	18,317 25		
			312,337 27
E.—Cash.			
31. (*a*) On hand	$2,569 46		
32. (*b*) In banks	5,083 05		
			7,652 51
F.—Assets not hereinbefore mentioned.			
38. (*b*) Office furniture and fixtures			1,500 00
Total assets			$1,487,163 60

Cash Account.

Receipts for the year ending 31st December, 1902.

			Total (Col. 4).
I.—Received by the Corporation for its Own Use.			
A.—Balance from 31st December, 1901.			
2.	(i) On hand		$3,763 06
3.	(ii) In bank		9,427 27
C.—Receipts on Account of Investments, Loans or Debts.			
	(*a*) On mortgages of realty :—		
10.	(i) Principal		189,165 67
11.	(ii) Interest		56,716 64
	(*b*) On other securities:		
12.	(i) Principal		96,476 06
13.	(ii) Interest or dividends		13,958 37
D.—Receipts from real estate owned beneficially by Corporation.			
16. (*a*)	Sales (not included in any of foregoing items)		4,048 34
17. (*b*)	Rents		3,132 62
F.—Borrowed Money.			
26. (*b*)	Borrowed by taking deposits		591,527 86
27. (*c*)	Borrowed on debentures		163,350 03
G.—Receipts from other sources, viz :—			
30. (*a*)	Received for inspector's costs		100 00
	Totals		$1,131,665 92

CASH ACCOUNT.—*Continued.*

Expenditure for the year ending 31st December, 1902.

I.—EXPENDED ON CORPORATION ACCOUNT.

A.—*Sums Loaned or Invested on Capital Account.*

		Total (Col. 4.)
1.	(*a*) Loaned on mortgages of realty	$239,482 21
	(*b*) Loaned or invested in other securities, viz.:	
3.	(i) On Company's stock	5,980 00
4	(ii) Loans on stocks and debentures	149,681 38
6.	(*c*) Office furniture and fixtures	1,974 93
7.	(*d*) Insurance and taxes advanced on property mortgaged to the Corporation and repairs and alterations	5,989 28

B.—*Expended on Stock Account.*

8.	Dividends paid on permanent stock	25,000 00

C.—*Borrowed money (other than foregoing) or interest thereon paid, viz.:*

19.	(*a*) Deposits: Principal, $541,513.05; interest, $ 0,728.94	552,241 99
20.	(*c*) Debentures issued in Canada: Principal, $119,230.44; interest, $16,129.40	135,359 84

D.—*Management expenses (other than foregoing.)*

25.	(*a*) Salaries and fees	3,404 00
26.	(*b*) Commission or brokerage	598 00
28.	(*d*) Stationery, postage, printing and advertising	516 08
29.	(*e*) Law costs	388 25
30.	(*f*) Fuel, rent, taxes (other than in 7 and 32) and rates	1,134 77
32.	(*h*) Registration fees	105 00

E.—*Other Expenditure, viz.:*

33.	(*a*) Repairs, telephone, etc	157 98
35.	(*c*) Auditors' fees, $400; directors' fees, $913.50	1,313 50
36.	(*e*) Inspectors' fees, $105.93; Guarantee Co., $48.00	153 93

F.—*Balance.*

37.	(*a*) Cash on hand and in bank	7,652 51
41.	Written off contingent account during the year for losses on properties sold	532 27
	Totals	$1,131,665 92

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1902.

1. Amount of debentures issued by the Corporation in Canada which will mature in 1903, $239,304.74.
2. Amount of debentures issued by Corporation elsewhere which will mature in 1903. None.
3. Amount of other existing obligations of the Corporation which will mature in 1903. None.
4. Amount of securities held by Corporation which will mature and become payable to the Corporation in 1903. Estimated at $347.787. 27.
5. Average rate of interest per annum paid by the Corporation during 1902 on deposits, 3 per cent.; on debentures, 4 per cent.
6. Average rate of interest per annum received by the Corporation during 1902 on mortgages of realty, 5.12 per cent.
7. Of the mortgages held by the Corporation all are on realty situate in Ontario.
8. Loans written off or transferred to real estate account during 1902, $8,025.14.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1902. No., 4; amount, $10,477.
10. Aggregate market value of land mortgaged to the Corporation, $2,137,900.
11. How often are securities held by the Corporation valued? Yearly.
12. (*a*) What officers of the Corporation are under bond and for what sum respectively? Manager, $10 000; accountant, $2,000; teller, $1,000. By Guarantee Companies and private sureties.
13. When were the accounts of the Corporation last audited? January, 1903, to December 31st, 1902.
14. Names and addresses of the auditors respectively for 1902 and 1903. For 1902: A. K. Bunnell and Wm. Wilkinson, Brantford. For 1903: A. K. Bunnell and Wm. Wilkinson, Brantford.

THE SECURITY LOAN AND SAVINGS COMPANY.

Head Office, St. Catharines, Ont.

Incorporated under the Building Societies' Act (Consol. Stat. U. C., c. 53) by declaration filed with the Clerk of the Peace for the County of Lincoln on the 12th March, 1870. The original corporate name was The Security Permanent Building and Savings Society.

The corporate name was changed to The Security Loan and Savings Company in 1876 by 39 V. c. 64 (D); and also by Order in Council of Ontario, dated 18th August, 1876.

The lending and the borrowing powers of the Company are governed by the Loan Corporations Act, R.S.O., 1897, c. 205 ; 63 Vict. (1900,) c. 27.

Annual Statement

Of the condition and affairs of The Security Loan and Savings Company, of St. Catharines, at the 31st December, 1902, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 26 Ontario Street, in the City of St. Catharines in the Province of Ontario.

The Board is constituted of seven directors, holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1902, were as follows, together with their respective terms of office :

Thomas R. Merritt, President, St. Catharines ; 5th February, 1902 ; 4th February, 1903.
Henry J. Taylor, Vice-President, " " "
M. Y. Keating, Director, " " "
Edwin Goodman, M.D., Director, " " "
Robert Laurie, Director, " " "
Charles A. F. Ball, Director, Niagara, " "
E F. Dwyer, Director, Manager and Secretary, St. Catharines.

A. Permanent capital stock, total amount authorized, $300,000 ; total amount subscribed, $275,000, as more particularly set out in Schedule A hereto.

Schedule A.

(*a*) *Fixed and permanent capital stock created by virtue of Building Society Acts.*

Description.	Total amount issued and subsisting at 31st Dec., 1902.			Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the Corporation.
	No. of shares.	Par value of shares.	— —		
		$	$	$	$
1. Fully called	2,750	100	275,000	275,000	.....

List of Shareholders as at 31st December, 1902.

(Not printed.)

Balance Sheet as at 31st December, 1902.

Capital and Liabilities.

Dr.

Capital (Liabilities to Stockholders or Shareholders).		
A.—Permanent Capital Stock or Shares.		
1. (*a*) Ordinary joint Stock Capital fully called: Total called, $275,000; total paid thereon	$275,000 00	
4. (*d*) Dividends declared in respect of (1) but not yet paid	6,875 00	
7. (*g*) Contingent Fund in respect of (1)	7,154 28	
		$289,029 28
Liabilities to the Public.		
27. Deposits: Payable on demand, $287,692.35; payable on notice, $15,105.55	$302,797 90	
28. Interest on deposits, due or accrued or capitalized	4,711 92	
29. Debentures issued in Canada	6,000 00	
30. Interest due or accrued on (29)	105 00	
		313,614 82
Total liabilities		$602,644 10

Assets.

Cr.

I.—Assets of which the Corporation is the Beneficial Owner.		
A.—Immovable Property Owned Beneficially by Corporation.		
5. (*b*) Freehold land, including buildings, other than foregoing		$4,650 17
B.—Debts secured by Mortgages of Land.		
9. (*a*) Debts (other than item 10) secured by mortgages of land	541,025 41	
10. (*b*) Debts secured by mortgaged land held for sale	31,428 16	
		572,453 57
C.—Debts not above enumerated for which the Corporation holds securities as follows:		
15. (*c*) Debts secured by Separate School debentures	827 25	
20. (*h*) Debts secured only by permanent stock or shares of the Corporation	7,881 99	
		8,709 24
E.—Cash.		
32. (*b*) In bank		16,575 12
F.—Assets not hereinbefore mentioned.		
37. (*a*) Office furniture		256 00
Total assets		$602,644 10

Cash Account.

Receipts for the year ending 31st December, 1902.

I.—Received by the Corporation for its Own Use		
A.—Balances from 31st December, 1901.		
(*b*) Cash not already shown under (1):—		
3. (ii) In bank		$11,248 83
C.—Receipts on account of Investments, Loans or Debts.		
(*a*) On mortgages of realty:—		
10. (i) Principal		103,019 26
11. (ii) Interest		30,022 58
(*b*) On other securities:—		
12. (i) Principal		34,782 18
13. (ii) Interest or dividends		1,393 98
F.—Borrowed Money.		
26. (*b*) Borrowed by taking deposits		442,657 97
G.—Receipts from other sources, viz.:		
30. (*a*) Interest from bank		157 11
(*b*) Sale of furniture		5 00
Totals		$623,286 91

CASH ACCOUNT.—*Continued.*

Expenditure for the year ending 31st December, 1902.

I.—EXPENDED ON CORPORATION ACCOUNT.

A.—*Sums Loaned or Invested on Capital Account.*

1.	(*a*) Loaned on mortgages of realty including 7 (*e*)	$85,511 95
	(*b*) Loaned or invested in other securities, viz.:	
2.	(i) Loans on shareholders' stock	2,999 05

B.—*Expended on Stock Account.*

8.	Dividends paid on permanent stock	13,750 00

C.—*Borrowed money (other than foregoing) or interest thereon paid, viz.:*

18.	(*a*) Bank account, interest on overdraft	86 93
19.	(*b*) Deposits: Principal, $469,868.35; interest, $10,248.13.	480,116 48
20.	(*c*) Debentures issued in Canada: Principal, $18,985.25; interest, $265.75	19,251 00

D.—*Management Expenses (other than foregoing).*

25.	(*a*) Salaries and fees	3,732 50
26.	(*b*) Commission or brokerage	188 85
28.	(*d*) Stationery, postage, printing, and advertising	181 82
30.	(*f*) Fuel, rent, taxes (other than 7 and 32), and rates	411 51
31.	(*g*) Travelling expenses	14 35
32.	(*h*) Registration fees	80 00

E.—*Other Expenditures, viz.:*

33.	(*a*) Provincial tax	178 75
34.	(*b*) Telephone rent	35 00
35.	(*c*) Land Mortgage Association $10.00, Guaranteed Bond $20 00	30 00
36.	(*d*) Sundries	33 08
	Life insurance premium	110 52

F.—*Balance.*

37.	(*a*) Cash in bank	16,575 12
	Totals	$623,286 91

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1902.

1. Amount of debentures issued by the Corporation in Canada which will mature in 1903, $6,000.00
2. Amount of debentures issued by the Corporation elsewhere which will mature in 1903. None.
3. Amount of other existing obligations of the Corporation which will mature in 1903. None.
4. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1903, $35,642.56.
5. Average rate of interest per annum paid by the Corporation during 1902. On deposits, 3.003 per cent.; on debentures, 3.6; on debenture stock, none.
6. Average rate of interest per annum received by the Corporation during 1902. On mortgages of realty 5.15 per cent.; on other securities, 5.05 per cent.
7. Of the mortgages held by the Corporation, $577.103.74 is on realty situate in Ontario, and none on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1902, $5,708.00.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1902—number, 4; amount, $12,947.19.
10. Aggregate market value of the land mortgaged to the Corporation, estimated, $1,185,740.
11. How often are the securities held by the Corporation valued? Yearly.
12. (*a*) What officers of the Corporation are under bond and for what sum respectively? Secretary-treasurer, $10,000; Accountant and Teller, $2,000; Assistant, $2,000. By private bond by Secretary-treasurer, and Guarantee Company for others.
13. When were the accounts of the Corporation last audited? January, 1903, to 31st December, 1902.
14. Names and addresses of the auditors respectively for 1902 and 1903 (if appointed)? Wm. Thompson, Albert Pay and Robert Fowlie, all of St. Catharines, Ontario, 1902. For 1903: Robert Fowlie and Albert Pay of St. Catharines.

THE SOUTHERN LOAN AND SAVINGS COMPANY.

Head Office, St. Thomas, Ont.

Incorporated under the Building Societies' Act, (Consol. Stat. U. C., chap. 53), by declaration filed with the Clerk of the Peace for the County of Elgin, on the 24th November, 1870. The original corporate name was "The Southern Counties Permanent Building and Savings Society."

That corporate name was changed to "The Southern Loan and Savings Company" by an Order-in-Council of Ontario dated 10th April, 1879.

The lending and the borrowing powers are governed by the Loan Corporations Act, R. S. O., 1897, c. 205; 63 Vict. (1900), c. 27.

Annual Statement

Of the condition and affairs of the Southern Loan and Savings Company, of St. Thomas, Ont., as at the 31st December, 1902, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of said Province.

The head office of the Corporation is on Talbot street, in the City of St. Thomas, in the Province of Ontario.

The Board is constituted of seven directors holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1902, were as follows, together with their respective terms of office.

Wm. Mickleborough, President, St. Thomas;	February,	1902;	5th February,	1903.
Shelton Weldon, Director, London;	"	"	"	"
W. Armstrong, Director, St. Thomas;	"	"	"	"
K. W. McKay, Director, St. Thomas;	"	"	"	"
R. Haight, Director, St. Thomas;	"	"	"	"
T. Futcher, Director, St. Thomas;	"	"	"	"
D. Ferguson, Director, St. Thomas;	"	"	"	"
J. W. Stewart, Manager, St. Thomas;	"	"	"	"

A. Permanent capital stock; total amount authorized, $400,000; total amount subscribed, $400,000, as more particularly set out in Schedule A. hereto.

Schedule A.

(a) *Fixed and Permanent capital stock created by virtue of Building Society Acts.*

Description.	Total amount issued and subsisting at 31st December, 1902.			Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the corporation.
	No. of shares.	Par value of shares			
		$	$ c.	$ c.	$ c.
1. Fully called	8,000	50	400,000 00	400,000 00	.....

List of Shareholders as at 31st December, 1902.

(Not printed.)

Balance Sheet as at 31st December, 1902.

Dr. *Capital and Liabilities.*

Capital (Liabilities to Stockholders or Shareholders.

A.—Permanent Capital Stock or Shares.

1.	(*a*) Ordinary joint stock capital fully called: total called, $400,000. Total paid thereon	$400,000 00	
6.	(*f*) Reserve fund in respect of (1)	76,000 00	
7.	(*g*) Contingent fund in respect of (1)	5,764 75	
			$481,764 75

Liabilities to the Public.

27.	Deposits	$302,415 44	
29.	Debentures issued in Canada	340,700 00	
30.	Interest due and accrued on (29)	5,799 72	
37.	Owing to banks (including interest due or accrued)	23,530 49	672,445 65
	Total liabilities		$1,154,210 40

Cr. *Assets.*

I.—Assets of which the Corporation is the Beneficial Owner.

A.—Immovable Property Owned Beneficially by Corporation.

1.	(*a*) Office Premises at St. Thomas, Ont.	$17,830 17	
5.	(*b*) Freehold land (including buildings)	11,977 68	
			$29,807 85

B.—Debts Secured by Mortgages of Land.

9.	(*a*) Debts (other than item 10) secured by mortgages of land	$1,114,979 14	
10.	(*b*) Debts secured by mortgaged land held for sale	4,790 11	
			1,119,769 25

C.—Debts not above enumerated for which the Corporation holds securities as follows:

20.	(*h*) Debts secured only by permanent stock or shares of the Corporation	1,862 87

E.—Cash.

31.	(i) On hand	2,770 43
	Total assets	$1,154,210 40

Cash Account.

Receipts for the year ending 31st December, 1902.

I.—Received by the Corporation for its Own Use.

A.—Balances from the 31st December, 1901.

	(*b*) Cash (not already shown under (1)):	
2.	(i) On hand	$9,639 34

C.—Receipts on account of Investments, Loans or Debts.

	(*a*) Mortgages of realty:	
10.	(i) Principal and interest	184,739 57
	(*b*) On other securities:—	
12.	(i) Principal	287 57
13.	(ii) Interest	111 93

D.—Receipts from Real Estate Owned Beneficially by Corporation.

16.	(*a*) Sales (not included in any of foregoing items	3,442 01
17.	(*b*) Rents	
	Carried forward	$198,220 42

CASH ACCOUNT.

Receipts.—Continued.

	Brought forward	$198,220 42
	E.—Miscellaneous.	
19. (*b*)	Premium or bonus on loans	257 56
	F.—Borrowed Money.	
25. (*a*)	Bank or other advances, discounts or overdrafts	8,723 58
26. (*b*)	Borrowed by taking deposits	497,699 10
27. (*c*)	Borrowed on debentures	230,850 00
	G.—Receipts from other sources, viz. :	
30. (*a*)	Inspector's expenses paid by applicants	53 00
		$935,803 66

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1902.

I.—EXPENDED ON CORPORATION ACCOUNT.

A.—Sums Loaned or Invested on Capital Account.

1. (*a*)	Loaned on mortgages of realty	$195,978 59
(*b*)	Loaned or invested in other securities :	
2. (i)	Company's stock	218 25
6. (*e*)	Real estate, insurance, taxes, repairs, caretaking and maintenance	2,395 07
	B.—Expended on Stock Account.	
8.	Dividends paid on permanent stock	24,000 00
	C.—Borrowed Money (other than foregoing) or interest thereon paid, viz. :	
18. (*a*)	Bank account	2,915 7
19. (*b*)	Deposits : Principal, $512,660 46 ; Interest, $317.04	512,977 50
20. (*c*)	Debentures issued in Canada : Principal, $176,550 ; Interest, $11,154.91	187,704 91
	D.—Management Expenses other than foregoing.	
25. (*a*)	Salaries and fees	3,675 11
26. (*b*)	Commission or brokerage	1,408 00
28. (*d*)	Stationery, postage, printing and advertising	381 89
30. (*f*)	Fuel, rent, taxes (other than in 7 and 32)	833 75
31. (*g*)	Travelling expenses	394 44
32, (*h*)	Registration fees	100 00
	E.—Other Expenditures, viz. :	
33. (*a*)	Premium on Guarantee Bond	50 00
	E.—Balance.	
38. (i)	Cash on hand	2,770 43
	Total	$935,803 66

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1902.

1. Amount of Debentures issued by the Corporation in Canada which will mature in 1903, $179,100.
2. Amount of Debentures issued by the Corporation elsewhere which will mature in 1903. None.
3. Amount of other existing obligations of the Corporation which will mature in 1903. Deposits only.
4. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1903. Principal, $89,453.00.
5. Average rate of interest per annum paid by the Corporation during 1902 on deposits, 2.986 per cent. ; on debentures, 4 per cent.
6. Average rate of interest per annum received by the Corporation during 1902 on mortgages of realty, 5.32 per cent ; on other securities, 6 per cent.
7. Of the mortgages held by the Corporation $1,114,979.14 is on realty situate in Ontario, and none on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1902 $1,556.02.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1902. No., 4. Amount, $5,288.40.
10. Aggregate market value of the land mortgaged to the Corporation, $1,865,280.
11. How often are the securities held by the Corporation valued ? As occasion demands.
12. (*a*) What officers of the Corporation are under bond, and for what sum respectively ? Manager, by Guarantee Co., $10,000 ; Accountant, Private Sureties, $10,000.
13. When were the accounts of the Corporation last audited ? 21st January, 1903.
14. Names and address of the auditors respectively for 1902 and 1903 [if appointed]. For 1902, Edward McCrone, E. H. Caughill, St. Thomas. For 1903, Not appointed.

THE SOUTHWESTERN FARMERS' AND MECHANICS' SAVINGS AND LOAN SOCIETY.

Head Office, St. Thomas, Ont.

Incorporated under the Building Societies Act, (Consol. Stat. U.C. chap. 53) by declaration filed with the Clerk of the Peace for the County of Elgin, on the 24th November, 1874.

The lending and borrowing powers are governed by the Loan Corporations Act, R. S. O. 1897, c. 205, 63 Vict. (1900), c. 27.

Annual Statement

Of the condition and affairs of the Southwestern Farmers' and Mechanics' Savings and Loan Society, of St. Thomas, at the 31st December, 1902, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 292 Talbot street, in the City of St. Thomas, in the Province of Ontario.

The Board is constituted of seven directors, holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1902, were as follows, together with their respective terms of office:

E. W. Gustin, M. D., President, St. Thomas; 5th February, 1902, 4th February, 1903.
M. A. Gilbert, Vice-President, " " "
Robert Kains, M.D., Director, " " "
John Campbell, " " " "
Peter Couse, " " " "
James Marlatt, " " " "
John Dodd. " " " "
W. H. Murch, Secretary, St. Thomas.

A. Permanent capital stock: Total amount authorized, no limit fixed; total amount subscribed, $193,800, as more particularly set out in Schedule A hereto.

Schedule A.

(*a*) *Fixed and permanent Capital Stock created by virtue of Building Society Acts.*

Description.	Total amount issued and subsisting at 31st December, 1902.			Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the Corporation.
	No. Shares.	Par value.	—		
		$	$ c.	$ c.	$ c.
1. Fully called	3,876	50	193,800 00	193,800 00	
Totals	3,876	50	193,800 00	193,800 00	

List of Shareholders as at 31st December, 1902.

(Not printed.)

Balance Sheet as at 31st December, 1902.

Capital and Liabilities.

Dr.

Capital (Liabilities to Stockholders or Shareholders).		
A.—Permanent Capital Stock or Shares.		
1. (*a*) Ordinary joint stock capital fully called: Total called, $193,800; total paid thereon	$193,800 00	
4. (*d*) Dividends declared in respect of (1), but not yet paid	5,814 00	
6. (*f*) Reserve fund in respect of (1)	23,000 00	
7. (*g*) Contingent fund in respect of (1)	4,330 80	
		$226,944 80
Liabilities to the Public.		
27. Deposits payable on notice	$178,594 36	
29. Debentures issued in Canada	278,900 00	
30. Interest due and accrued on (29)	5,548 48	
		463,042 84
Total liabilities		$689,987 64

Assets.

Cr.

I.—Assets of which the Corporation is the Beneficial Owner.		
B.—Debts secured by Mortgages of Land.		
9. (*a*) Debts (other than item 10) secured by mortgages of land	$666,285 12	
(*b*) Debts not above enumerated for which the Corporation holds securities as follows:		
20. (*h*) Debts secured only by Permanent Stock or Shares of the Corporation.	1,600 00	
E.—Cash.		
32. (*a*) In Bank and Loan Company	22,102 52	
Total		$689,987 64

Cash Account.

Receipts for the year ending 31st December, 1902.

I.—Received by the Corporation for its Own Use.		
A.—Balance from 31st December, 1901.		Total, Col. 4.
3. (ii) In Bank		$ 12,800 25
B.—Sums received wholly or partly on Capital Stock.		
4. (*a*) Calls on joint stock permanent capital		50 00
C.—Receipts on Account of Investments, Loans or Debts.		
(*a*) On mortgages of realty:		
10. (i) Principal		153,625 17
F.—Borrowed Money.		
26. (*b*) Borrowed by taking deposits		382,234 59
27. (*c*) Borrowed on debentures		123,900 00
G.—Receipts from other sources, viz.:		
30. (*a*) Journal entry for bank interest		597 97
(*b*) Loan Company		15,000 00
Totals		$688,207 98

Cash Account.

Expenditure for the year ending 31st December, 1902.

I.—Expended on Corporation Account.

A.—*Sums Loaned or Invested on Capital Account.*

1.	(*a*) Loaned on mortgages of realty	$131,519 09
	(*b*) Loaned or invested in other securities:	
2.	(i) Stock of Corporation	1,600 00

E.—*Expended on Stock Account.*

8.	Dividends paid on permanent stock	11,626 50

C.—*Borrowed Money (other than foregoing) or Interest thereon paid, viz.:*

19.	(*b*) Deposits: Principal, $421,276.36; interest, $218.82	421,495 18
20.	(*c*) Debentures issued in Canada: Principal, $87,100; interest, $9,271.77	96,371 77

D.—*Manngement Expenses (other than foregoing).*

25.	(*a*) Salaries and fees	2,118 50
26.	(*b*) Commission or brokerage	738 96
28.	(*d*) Stationery, postage, printing and advertising	130 55
30.	(*f*) Fuel, rent, taxes (other than in 7 and 32), and rates	400 26
31.	(*g*) Travelling expenses	24 65
32.	(*h*) Registration fees	80 00

F.—*Balance.*

37.	(*b*) Cash in Bank and Loan Company	22,102 52
	Totals	$688,207 98

Miscellaneous Statement for the Year Ending 31st December, 1902.

1. Amount of Debentures issued by the Corporation in Canada which will mature in 1903, $136,500.
2. Amount of Debentures issued by the Corporation elsewhere, which will mature in 1903. None.
3. Amount of other existing obligations of the Corporation which will mature in 1903. None.
4. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1903. About $125,000.
5. Average rate of interest per annum paid by the Corporation during 1902 on deposits, 3 per cent.; on debentures 4 per cent.; on debenture stock. None.
6. Average rate of interest per annum received by the Corporation during 1902 on mortgages of realty, 5.1725 per cent.
7. Of the mortgages held by the Corporation $667,885.12 is on realty situate in Ontario, and $ .... is on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1902. None.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1902. None.
10. Aggregate market value of land mortgaged to the Corporation $1,176,500.
11. How often are the securities held by the Corporation valued? Annually, in December; often in June.
12. (*a*) What officers of the Corporation are under bond and for what sum respectively? Manager, $10,000; accountant, $5,000.
    (*b*) Are the said bonds executed by private sureties or guarantee companies? Both. Manager, $5,000 in guarantee bonds and $5,000 personal; accountant, private sureties.
13. When were the accounts of the Corporation last audited? Monthly audit, to 31st December, 1902.
14. Names and addresses of the auditors respectively for 1902 and 1903. For 1902: Edward McCrone and D. K. McKenzie. For 1903: Edward McCrone and D. K. McKenzie.

THE STANDARD LOAN COMPANY.

Head Office, Toronto, Ont.

Incorporated under the Building Societies' Act (Consol. Stat. U. C. chap. 53), by declaration filed with the Clerk of the Peace for the County of Wellington, on 14th February, 1873 (Decl. Book H., 133). The original corporate name was "The Orangeville Building and Loan Association," which name was by Order-in-Council of Ontario, dated 19th May, 1898, changed to the Standard Loan Company. By the same Order-in Council the head office was changed from Orangeville to Toronto.

The lending and the borrowing powers are governed by the Loan Corporations Act, R.S.O. 1897, c. 205; 63 Vict. (1900), c. 27.

Annual Statement

Of the conditions and affairs of the Standard Loan Company at the 31st December, 1902, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 24 Adelaide St. East, in the City of Toronto.

The Board is constituted of seven directors holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1902, were as follows, together with their respective terms of office:

Alexander Sutherland, D. D., President, Toronto;	20th February, 1902.	19th February, 1903.
Hugh S. Brennen, Vice-President, Hamilton;	"	"
T. R. Atkinson, Vice-President, Simcoe;	"	"
Hon. W. H. Montague, M. D., P. C., Hamilton;	"	"
T. B. Puddicombe, Director, Haysville;	"	"
W. VanDusen, Tara;	"	"
W. S. Dinnick, Manager, Toronto;	"	"

A. Permanent capital stock: Total amount authorized, $1,000,000: total amount subscribed, $463,800.

Schedule A.

(*b*) *Fixed and Permanent Capital Stock created by virtue of Loan Corporations Act.*

Description.	Total amount issued and subsisting at 31st December, 1902.			Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the Corporation.
	No. of shares.	Par value of shares.			
		$	$	$ c.	$ c.
1. Fully called	797	100	79,700	79,700 00	
2. Partly called	3,841	100	384,100	129,714 98	254,385 02
Totals	4,638		463,800	209,414 98	254,385 02

List of Shareholders as at 31st December, 1902.

(Not printed.)

Balance Sheet as at 31st December, 1902.

Dr. *Capital and Liabilities.*

Capital (Liabilities to Stockholders or Shareholders.)			
A.—Permanent Capital Stock or Shares.			
2. (*b*) Ordinary Joint Stock Capital, 35 per cent. called; Total called, $162,330; total paid thereon		$134,689 73	
(*cc*) Joint Stock Capital paid in advance of calls		74,725 25	
4. (*d*) Dividends declared in respect of (2) but not yet paid		5,026 37	
5. (*e*) Unappropriated profits in respect of (2)		669 03	
			$215,110 38
Liabilities to the Public.			
27. Deposits payable on notice		1,264 88	
28. Interest on deposits, due or accrued or capitalized		65 98	
29. Debentures issued in Canada		72,268 88	
40. Other liabilities to the public:			
41. (*a*) Due to Agents		639 14	
			73,638 88
Total liabilities			$288,743 26

Cr. *Assets.*

I.—Assets of which the Corporation is the Beneficial Owner.			
B.—Debts secured by Mortgages of Land.			
9. (*a*) Debts (other than item 10) secured by mortgages of land	$219,302 09		$ 219,302 09
C.—Debts not above enumerated for which the Corporation holds security as follows:—			
22. (*j*) Debts secured by stock of other Loan Companies		22,350 00	
26. (*n*) Interest due and accrued on item 22 and not included therein		162 68	
			22,512 68
D.—Unsecured Debts.			
27. (*a*) Due from agents			133 76
E.—Cash.			
31. (*a*) Cash on hand		308 81	
32. (*b*) " in bank		11,821 67	
			12,130 48
F.—Assets not hereinbefore mentioned.			
37. (*a*) Charter		5,000 00	
38. (*b*) Organization expenses		28,720 25	
39. (*a*) Office furniture		950 00	
			34,670 25
Total assets			$288,749 26

Cash Account.

Receipts for the year ending 31st December, 1902.

I.—Received by the Corporation for its Own Use.				
A.—Balance from 31st December, 1901.				
3. (*b*) Cash (not already shown under (1)): (ii) In bank	Col. 1.		Col. 3. $562 40	Total Col. 4.
B.—Sums received wholly or partly on Capital Stock.				
4. (*a*) Calls on Joint Stock Capital and received in advance of calls			36,456 00	
C.—Receipts on account of Investments, Loans or Debts.				
(*a*) On mortgages of realty:—				
10. (i) Principal			21,940 03	
11. (ii) Interest		$19,746 94		
F.—Borrowed money.				
26. (*b*) Borrowed by taking deposits			1,330 86	
27. (*c*) Borrowed on debentures			56,568 88	
Totals		$19,746 94	$116,858 17	$136,605 11

Expenditure for the year ending 31st December, 1903.

CASH ACCOUNT.—*Continued.*

I.—EXPENDED ON CORPORATION ACCOUNT.

	A.—*Sums Loaned or Invested on Capital Account.*	Col. 1.	Col. 3	Total Col. 4.
1.	(*a*) Loaned on mortgages of realty		$73,233 50	
	(*b*) Loaned or invested in other securities, viz. :			
2.	(i) On stock of other Loan Companies		22,350 00	
3.	(ii) Interest accrued thereon		162 68	
	B.—*Expended on Stock Account.*			
8.	Dividends paid on permanent stock	$ 8,743 77		
	C.—*Borrowed Money other than foregoing or interest thereon paid, viz* :			
18.	(*a*) Bank account (Principal and interest)	$ 168 83		
19.	(*b*) Deposits	65 98	10,401 85	
20.	(*c*) Debentures	1,008 40		
	D.—*Management Expenses (other than foregoing),*			
25.	(*a*) Salaries and fees	$3,766 00		
26.	(*b*) Commission or brokerage	1,729 83		
28.	(*d*) Stationery, postage, printing and advertising	600 78		
29.	(*e*) Law costs	63 10		
30.	(*f*) Fuel, rent, taxes (other than 7 and 32), and rates	352 52		
31.	(*g*) Travelling expenses	775 75		
32.	(*h*) Registration fee	219 45		
	E.—*Other Expenditures, viz:*			
33.	(*a*) Sundry expenses	434 50		
34.	(*b*) Due to agents		83 93	
35.	(*c*) Office furniture		250 00	
36.	(*d*) Due from agents		63 76	
	F.—*Balance.*			
27.	(*a*) Cash on hand and in Bank		12,130 48	
	Totals	$17,928 91	$118,676 20	$136,605 11

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1902.

1. Amount of debentures issued by the Corporation in Canada which will mature in 1903. $8,700.
2. Amount of debentures issued by the Corporation elsewhere which will mature in 1903. None.
3. Amount of other existing obligations of the Corporation which will mature in 1903. None.
4. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1903. Loan $600.
5. Average rate of interest per annum paid by the Corporation during 1902 on deposits four per cent., and debentures 5 per cent. ; on debenture stock.
6. Average rate of interest per annum received by the Corporation during 1902 on mortgages of realty, 9.5 per cent. ; on other securities. 7 per cent.
7. Of the mortgages held by the Corporation, $35,544.35 is realty in Ontario, and $183,757.74 on realty situated elsewhere.
8. Loans written off or transferred to real estate account during 1902. None.
9. Number and aggregate amount of the mortgages upon which compulsory proceedings have been taken by the Corporation in 1902. No. 5. Amount $3,950.
10. Aggregate market value of land mortgaged to Corporation, $406,050,98.
11. How often are the securities held by the Corporation valued? Once a year.
12. (*a*) What officers of the Corporation are under bond and for what sum respectively? Manager, $2,500; Accountant, $1,000. By Guarantee Company.
13. When were the accounts of the Corporation last audited? February, 1903.
14. Names and addresses of the Auditors respectively for 1902 and 1903 (if appointed). For 1902: A. C. Neff, F.C.A. and Fred Roper, Toronto. For 1903: A. C. Neff, F.C.A. and Fred Roper, Toronto.

THE STAR LOAN COMPANY.

Head Office, St. Thomas, Ont.

Incorporated under the Building Societies Act, R.S.O., 1877, c. 164, by declaration filed with the Clerk of the Peace for the County of Elgin, on the 23rd August, 1881. (Decl. Book I., 3.)

The lending and the borrowing powers are governed by the Loan Corporations Act, R.S. O. 1897, c. 205 ; 63 Vict. (1900), c. 27.

Annual Statement

Of the condition and affairs of the Star Loan Company, of St. Thomas, at the 31st December, 1902, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 205 Talbot Street, in the City of St. Thomas, in the Province of Ontario.

The Board is constituted of seven directors holding office for two years.

The directors and chief executive officers of the Corporation at the 31st December, 1902, were as follows, together with their respective terms of office :

Hon. D. Mills, President, Ottawa ;	23rd January, 1901 ;	28th January, 1903.
J. P. Finlay, Vice-President, St. Thomas ,	22nd " 1902 ;	" 1904.
C. B. Spohn, " "	23rd " 1901 ;	" 1903.
Donald Turner, Director, Southwold Station ;	22nd " 1902 ;	" 1904.
R. W. Hepburn, Director, Union ;	22nd " 1902 ;	" 1904.
J. A. Bell, Director, St. Thomas ;	23rd " 1901 ;	" 1903.
J. P. Martyn, Director, St. Thomas ;	22nd " 1902 ;	" 1904.
D. M. Tait, Manager, St. Thomas.		

A. Permanent capital stock : Total amount authorized, $270,000 ; total amount subscribed, $270,000, as more particularly set out in Schedule A hereto.

Schedule A.

(*a*) *Fixed and Permanent Capital Stock Created by virtue of Building Society Acts.*

Description.	Total amount issued and subsisting at 31st December, 1902.			Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the Corporation.
	No. of shares.	Par value of shares.	——		
		$	$ c.	$ c.	$ c.
1. Fully paid and in process of payment.....	2,700	100	270,000 00	253,817 47	....

List of Shareholders as at 31st December, 1902.

(Not printed.)

Balance Sheet as at 31st December, 1902.

Capital and Liabilities.

Dr.

Capital (Liabilities to Stockholders or Shareholders).		
A.—Permanent Capital Stock or Shares.		
1. (*a*) Ordinary joint stock capital fully called: Total called, $270,000: total paid thereon	$253,817 47	
6. (*f*) Reserve fund in respect of (1)	20,000 00	
7. (*g*) Contingent fund in respect of (1)	9,500 00	
		$ 283,317 47
Liabilities to the Public.		
27. Deposits payable on notice	$ 297,937 70	
29. Debentures issued in Canada	11,300 00	
30. Interest due and accrued on (29)	180 74	
		309,418 44
Total liabilities		$592,735 91

Assets.

Cr.

I.—Assets of which the Corporation is the Beneficial Owner.		
A.—Immovable Property Owned Beneficially by Corporation.		
1. (*a*) Office premises situate as follows:		
2. (*i*) At St. Thomas, held in freehold	$ 1,700 00	$ 1,700 00
B.—Debts secured by Mortgages of Land.		
9. (*a*) Debts (other than item 10) secured by mortgages of land	$ 549,296 79	
10. (*b*) Debts secured by mortgaged land held for sale	1,200 00	
		550,496 79
C.—Debts not above enumerated for which the Corporation holds securities as follows:		
20. (*h*) Debts secured only by permanent stock or shares of the Corporation	13,941 75	13,941 75
E.—Cash.		
32. (*b*) In banks		26,597 37
Total assets		$592,735 91

Cash Account.

Receipts for the year ending 31st December, 1902.

	(Col. 1.)	(Col 3.)	(Col. 4.)
I.—Received by the Corporation for its Own Use.			
A.—Balance from 31st December, 1901.			
1. (*a*) Cash: In bank			$ 35,099 66
B.—Sums Received Wholly or Partly on Capital Stock.			
4. (*a*) Calls on joint stock permanent capital		$ 1,295 50	1,295 50
C.—Receipts on account of investments, loans or debts.			
(*a*) On mortgages of realty and stock—			
10. (i) Principal		81,564 59	81,564 59
11. (ii) Interest	$ 28,011 27		28,011 27
(*b*) On other securities—			
12. (*i*) Principal (stock loans)		2,930 00	2,930 00
D.—Receipts from real estate owned beneficially by Corporation.			
17. (*b*) Rents	218 20		218 20
E.—Borrowed Money.			
26. (*b*) Borrowed by taking deposits		239,549 68	239,549 68
27. (*c*) Borrowed on debentures		11,300 00	11,300 00
Totals	$ 28,229 47	$336,639 77	$399,968 90

CASH ACCOUNT.—*Continued.*

Expenditure for the year ending 31st December, 1902.

	I.—EXPENDED ON CORPORATION ACCOUNT.			
	A.—*Sums Loaned or Invested on Capital Account.*			
1.	(*a*) Loaned on Mortgages of realty	$	$133,853 97	$133,853 97
2.	(*b*) Loaned or invested in other securities, viz.: (i) On the Company's stock		2,627 00	2,627 00
	B.—*Expended on Stock Account.*			
8.	Dividends paid on permanent stock	15,188 60		15,188 60
	C—*Money borrowed (other than foregoing) or interest thereon paid, viz:*			
19	(*b*) Deposits: Principal, $209,082 91; interest, $10,059 56	10,059 56	209,082 91	219,142 47
	D.—*Management Expenses (other than foregoing).*			
25.	(*a*) Salaries and fees	1,432 75		
28.	(*d*) Stationery, postage, printing and advertising	138 63		
29.	(*e*) Law costs	52 27		
30.	(*f*) Fuel, rent, taxes (other than 7 and 32) and rates	378 19		
	Guarantee bonds	35 00		
	Auditors	80 00		
32.	(*h*) Registration fees	75 00		
				2,191 84
	E.—*Other Expenditures, viz.:*			
33	(*a*) Commission	367 65		367 65
	F.—*Balance.*			
37.	(*a*) Cash in bank and in Loan Companies			26,597 37
	Totals	$27,807 65	$345,563 88	$399,968 90

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1902.

1. Amount of debentures issued by the Corporation in Canada which will mature in 1903. None.
2. Amount of debentures issued by the Corporation elsewhere which will mature in 1903. None.
3. Amount of other existing obligations of the Corporation which will mature in 1903. None.
4. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1903, about $120,000.
5. Average rate of interest per annum paid by the Corporation during 1902. On deposits, 3.63 per cent.; on debentures, 4 per cent.
6. Average rate of interest per annum received by the Corporation during 1902. On mortgages of realty, 5¼ per cent.
7. Of the mortgages held by the Corporation $563,238.54 is on realty situate in Ontario, and .... on realty situate elsewhere.
8. Loans written off or transferred to Real Estate Account during 1902. Transferred, $1,200.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1902. None.
10. Aggregate market value of land mortgaged to the Corporation. Estimated $788,533.
11. How often are the securities held by the Corporation valued? We are revaluing all the time.
12. (*a*) What officers of the Corporation are under bond, and for what sum respectively? Manager, $10,000, Guarantee Company.
13. When were the accounts of the Corporation last audited? December 31st, 1902.
4. Names and addresses of the auditors, respectively, for 1902 and 1903 (if appointed)? S. H. Palmer and C. F. Maxwell, St. Thomas.

THE SIMCOE LOAN AND SAVINGS COMPANY.

Head Office, Barrie, Ontario.

The declaration of incorporation was filed with the Clerk of the Peace for the County of Simcoe on the 18th April, 1896. The incorporation was effected under the Building Societies Act, R. S. O. 1887, c. 169, s. 2, as amended by 56 V. c. 31, s. 1, which added to the said section 2, subsection 3, as follows :—

"(3) No society constituted or incorporated under this section after the first day of June, 1893, shall have power to loan money or to transact a loaning business or carry on its operations outside the limits of the County in which the society is constituted or incorporated."

By virtue of the above provisions, which was continued by the Loan Corporations Act, R. S. O. 1897,c. 205 ; s. 8 (3,4) the Company was until 31st May, 1899,a Local Loan Corporation, limited in its operations to the County of Simcoe. The company having fulfilled the requirements of the said section, was, by Letters Patent of Ontario, bearing date 31st May, 1899, relieved from the above restriction of its operations.

The lending and the borrowing powers are governed by the Loan Corporations Act.

Annual Statement

Of the conditions and affairs of the Simcoe Loan and Savings Company of Barrie, Ont., at the 31st December, 1902, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 95 Dunlop street, in the Town of Barrie, in the Province of Ontario.

The Board is constituted of five directors holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1902, were as follows, together with their respective terms of office :

Hon. Charles Drury, President, Barrie, Ont.
C. H. Ross, Vice-President, Barrie, Ont.
E. E. Williams, Director, Barrie, Ont.
Geo. Ball, Director, Barrie, Ont.
O. H. Lyon, Managing Director, Secretary, Barrie, Ont.

A. Permanent capital stock: Total amount authorized, $250,000 ; total amount subscribed, $110,050, as more particularly set out in Schedule A hereto.

Schedule A.

(a) Fixed and Permanent Capital Stock created by virtue of Building Society Acts.

Description.	Total amount issued and subsisting at 31st December, 1902.			Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the Corporation.
	Number of shares.	Par value			
		$	$	$	$
1. Fully called.	2,201	50	110,050	105,050	5,000

List of Shareholders as at 31st December, 1902.

(Not printed.)

BALANCE SHEET AS AT 31ST DECEMBER, 1902.

DR. *Capital and Liabilities.*

	CAPITAL (LIABILITIES OF STOCKHOLDERS OR SHAREHOLDERS.)		
	A.—*Permanent Capital Stock or Shares.*		
1. (*a*)	Ordinary joint Stock capital fully called; Total called, $110,050; total paid thereon	$ 105,050 00	
6. (*f*)	Reserve fund in respect of (1)	6,263 24	
			$111,313 24
	LIABILITIES TO THE PUBLIC.		
27.	Deposits payable on notice	178,464 92	
			178,464 92
	Total Liabilities		$289,778 16

CR. *Assets.*

	I.—ASSETS OF WHICH THE CORPORATION IS THE BENEFICIAL OWNER.		
	B.—*Debts Secured by Mortgages of Land.*		
9. (*b*)	Debts (other than item 10) secured by mortgages of land	$ 143,548 51	$143,548 51
	C.—*Debts not above Enumerated for which the Corporation holds Securities as follows :—*		
22. (*j*)	Debts secured by stock in insurance company	7,273 11	
23. (*k*)	" Rolling Stock Co	30,808 77	
24. (*l*)	" Electric Tramway Bonds	20,082 19	
25. (*m*)	" Railway Bonds	21,480 41	
	" Life Insurance Policies	55,751 14	
			135,395 62
	E.—*Cash.*		
31. (*a*)	On hand	488 61	
32. (*b*)	In bank	10,345 42	
			10,834 03
	Total assets		$289,778 16

CASH ACCOUNT.

Receipts for the year ending 31st December, 1902.

	I.—RECEIVED BY THE CORPORATION FOR ITS OWN USE		
	A.—*Balances from 31st December, 1901.*		
	(*b*) Cash (not already shown under (1)).	(Col. 1.)	Total, (Col. 4.)
	(i) On hand	$ 542 80	
3.	(ii) In bank	10,818 66	
			$ 11,361 46
	C.—*Receipts on Account of Investments, Loans or Debts.*		
	(*a*) On mortgages of realty :—		
10.	(i) Principal	$ 22,998 72	
11.	(ii) Interest	7,231 19	
	(*b*) On other securities:		
12.	(i) Principal	147,824 86	
13.	(ii) Interest or dividends	6,989 71	
			185,044 48
	E.—*Miscellaneous.*		
18. (*a*)	Commission, brokerage (or remuneration as corporate agent, trustee, etc.)	$ 210 85	210 85
	F.—*Borrowed Money*		
25. (*a*)	Bank or other advances, discounts or overdrafts (maximum overdraft)	21,376 32	
26. (*b*)	Borrowed by taking deposits	573,284 30	
			594,660 62
	Total		$791,277 41

CASH ACCOUNT.—*Continued.*

Expenditure for the year ending 31st December, 1902.

I.—EXPENDED ON CORPORATION ACCOUNT.

A.—*Sums Loaned or Invested on Capital Account.*

		(Col. 1.)	(Total Col. 4.)
1.	(*a*) Loaned on mortgages of realty	$ 13,568 22	
	(*b*) Loaned or invested in other securities	185,217 57	
	(*c*) Insurance and taxes advanced on property mortgaged to the corporation	31 20	$ 198,816 99

B.—*Expended on Stock Account.*

8.	Dividends paid on permanent stock	$ 5,252 50	5,252 50

C.—*Borrowed Money other than foregoing or Interest thereon paid, viz.:*

18.	(*a*) Bank account (principal and interest)	21,490 12	
19.	(*b*) Deposits: Principal, $545,092.20; interest, $7,687,35	552,779 55	574,269 67

D.—*Management Expenses (other than foregoing).*

25.	(*a*) Salaries and fees	$ 1,511 61	
26.	(*b*) Commission or brokerage	173 05	
28.	(*d*) Stationery, postage, printing and advertising	39 61	
30.	(*f*) Fuel, rent, taxes (other than 7 and 32) and rates	248 80	
31.	(*g*) Travelling expenses	7 25	
32.	(*h*) Registration fees	55 00	
33.	(*i*) Ontario tax	68 90	2,104 22

F.—*Balance.*

	(*a*) Cash on hand and in Bank	10,834 03
	Totals	$ 791,277 41

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1902.

1. Amount of debentures issued by the Corporation in Canada which will mature in 1903. None.
2. Amount of debentures issued by the Corporation elsewhere which will mature in 1903. None.
3. Amount of other existing obligations of the Corporation which will mature in 1903. None.
4. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1903. $18,850.
5. Average rate of interest per annum paid by the Corporation during 1902 on deposits. 4.24 per cent.
6. Average rate of interest per annum received by the Corporation during 1902 on mortgages of realty. 5½ per cent.; on other securities, 5 per cent.
7. Of the mortgages held by the Corporation all are on realty situate in Ontario.
8. Loans written off or transferred to real estate account. None.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1902. None.
10. Aggregate market value of the land mortgaged to the Corporation. $260,000.
11. How often are the securities held by the Corporation valued? Yearly.
12. (*a*) What officers of the Corporation are under bond and for what sum respectively? None.
13. When were the accounts of the Corporation last audited? January, 1903.
14. Names and addresses of the auditors for 1902 and 1903 (if appointed). For 1902, G. C. T. Pemberton and Frank Plummer.

THE TORONTO MORTGAGE COMPANY.

Head Office, Toronto Street, Toronto.

This Company was under the provisions of the Loan Corporations Act, formed by the amalgamation of the Building and Loan Association with the Union Loan and Savings Company.

The agreement for the amalgamation of these Companies under the new corporate name of *The Toronto Mortgage Company* was executed by both Companies on the 27th September, 1899; was ratified by the shareholders of the respective Companies on the 15th December, 1899, and was assented to by the Lieutenant-Governor in Council of the Province of Ontario by Order-in-Council dated 15th December, 1899.

Annual Statement

Of the condition and affairs of The Toronto Mortgage Company, of Toronto, at the 31st December, 1902, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 13 Toronto Street, in the City of Toronto, in the Province of Ontario.

The Board is constituted of nine directors holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1902, were as follows, together with their respective terms of office:

Andrew J. Somerville,	President, Toronto,	5th February, 1902;	4th February, 1903.
Wm. Mortimer Clark, K.C., W.S.,	Vice-President,	"	"
Larratt W. Smith, K.C., D.C.L.,	Director,	"	"
Wellington Francis,	"	"	"
Casimer S. Gzowski,	"	"	"
Thomas Gilmour	"	"	"
Geo. Martin Rae,	"	"	"
Henry B. Yates, M.D.	" Montreal,	"	"
Thomas R. Wood,	" Toronto,	"	"
Walter Gillespie,	Manager-Secretary, Toronto.		

A.—Permanent capital stock: Total amount authorized, $1,445,860; total amount subscribed, $1,120,860, as more particularly set out in Schedule A hereto.

Schedule A.

(*a*) *Fixed and permanent capital stock created by virtue of Building Societies Act.*

Description.	Total amount issued and subsisting at 31st December, 1902.			Total amount of actual payments thereon	Total amount unpaid and constituting an asset of the Corporation.
	No. of shares.	Par value of shares.	——		
		$	$ c.	$ c.	$ c.
1. Fully called	13,500	50	675,000 00	675,000 00	... .
2. Partly called.....	9,908	45	445,860 00	49,540 00	396,320 00
Totals.....	23,408		$1,120,860 00	$724,540 00	$396,320 00

List of Shareholders as at 31st December, 1902.

(Not printed.)

Balance Sheet as at 31st December, 1902.

Dr. *Capital and Liabilities.*

	Capital (Liabilities to Stockholders or Shareholders).		
	A.—*Permanent Capital Stock or Shares.*		
1.	(*a*) Ordinary joint stock capital fully called : Total called, $675,000; total paid thereon	$ 675,000 00	
2.	(*b*) Ordinary joint stock capital partly called : Total called $49,540 ; total paid thereon	49,540 00	
4.	(*d*) Dividends declared in respect of (1) and (2) but not yet paid	18,113 50	
5.	(*e*) Unappropriated profits in respect of (1) and (2)	223 00	
6.	(*f*) Reserve fund in respect of (1) and (2)	250,000 00	
7.	(*g*) Contingent fund in respect of (1) and (2)	24,295 96	
			$1,017,172 46
	Liabilities to the Public.		
27.	Deposits including interest	$128,717 57	
29.	Debentures issued in Canada	242,150 00	
30.	Interest due and accrued on (29)	4,040 60	
31.	Debentures issued elsewhere than in Canada	1,001,243 06	
32.	Interest due and accrued on (31)	6,309 45	
40.	Other liabilities to the public, viz.:		
42.	(*b*) Sundry unpaid accounts	614 84	
			1,383,075 52
	Total liabilities		$2,400,247 98

Cr. *Assets.*

	I.—Assets of which the Corporation is the Beneficial Owner.		
	A.—*Immovable Property owned beneficially by Corporation.*		
1.	(*a*) Office premises situate as follows:		
2.	(i) At 13 and 15 Toronto Street, Toronto, held in freehold	$100,000 00	
3.	(ii) At 28 and 30 Toronto Street, Toronto, held in freehold		
5.	(*b*) Freehold land (including buildings) other than foregoing	143,961 41	
6.	(*e*) Leasehold land (including buildings) other than foregoing	60,837 38	
			$304,798 79
	B.—*Debts secured by Mortgages of Land.*		
9.	(*a*) Debts (other than item 10) secured by mortgages of land	$1,665,249 83	
10.	(*b*) Debts secured by mortgaged land held for sale	104,258 96	
			1,769,508 79
	C.—*Debts not above enumerated for which the Corporation holds securities as follows:*		
14.	(*b*) Debts secured by City of Toronto debentures	$73,000 00	
20.	(*h*) Debts secured only by Permanent Stock or Shares of the Corporation	6,230 90	
22.	(*j*) Call loans on bank stocks	144,672 22	
23.	(*k*) Call loans on debentures	24,000 00	
			247,903 12
	E.—*Cash.*		
31.	(*a*) On hand	734 75	
32.	(*b*) In bank	77,302 53	
			78,037 28
	Total assets		$2,400,247 98

Cash Account.

Receipts for the year ending 31st December, 1902.

	I.—Received by the Corporation for its Own Use.		
	A—*Balance from 31st December, 1901.*		
	(*a*) Cash not already shown under (1):		
2.	(i) On hand		$2,459 25
3.	(ii) In banks		46,208 90
	C.—*Receipts on Account of Investments, Loans or Debts.*		
	(*a*) On mortgages of realty :		
10.	(i) Principal		263,128 21
11.	(ii) Interest		121,500 44
	(*b*) On other securities :		
12.	(i) Principal		327,997 73
13.	(ii) Interest or dividends		10,058 40
	D.—*Receipts from Real Estate owned beneficially by Corporation.*		
17.	(*b*) Rent from Company's office building		934 07
	F.—*Borrowed Money.*		
26.	(*b*) Borrowed by taking deposits		291,260 22
27.	(*c*) Borrowed on debentures		248,163 69
	G.—*Receipts from other sources.*		
30.	(*a*) Sundry bank interest		1,189 46
	Totals		$1,312,909 37

CASH ACCOUNT—*Continued.*

Expenditure for the year ending 31st December, 1902.

I.—EXPENDED ON CORPORATION ACCOUNT.

A.—*Sums Loaned or Invested on Capital Account.*

		(Col. 4.)
1.	(*a*) Loaned on mortgages of realty	$85,385 35
	(*b*) Loaned on other securities:	
2.	(i) Call loans on bank stocks and on debentures	352,553 76

B.—*Expended on Stock Account.*

8.	Dividends paid on permanent stock	36,227 00
	Unclaimed dividend paid	12 60

C.—*Borrowed money (other than foregoing) or interest thereon paid, viz.:*

19.	(*b*) Deposits including interest	308,510 08
20.	(*c*) Debentures issued in Canada: Principal, $43,900; Interest, $9,509.49	53,409 49
21.	(*d*) Debentures issued elsewhere: Principal, $330,023.22; Interest, $43,398.19	373,421 41

D.—*Management expenses (other than foregoing.)*

25.	(*a*) Salaries and fees	10,357 78
26.	(*b*) Commission or brokerage and inspection expenses	3,967 94
28.	(*d*) Stationery, postage, printing and advertising	948 83
30.	(*f*) Fuel, rent, taxes (other than in 7 and 32), and rates	2,237 07
32.	(*h*) Registration fees	175 00

E.—*Other Expenditures, viz.:*

33.	(*a*) Improvements to Company's building, 28 and 30 Toronto street	7,165 78

F.—*Balance.*

37.	(*a*) Cash on hand and in various banks	78,037 28
	Totals	$1,312,909 37

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1902.

1. Amount of debentures issued by the Corporation in Canada which will mature in 1903, $51,900.
2. Amount of debentures issued by the Corporation elsewhere which will mature in 1903, $800,589.66.
3. Amount of other existing obligations of the Corporation which will mature in 1903. Exclusive of deposits, none.
4. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1903, $253,500.
5. Average rate of interest per annum paid by the Corporation during 1902 on deposits, 3.388 per cent.; on debentures, 3.933 per cent.
6. Average rate of interest per annum received by the Corporation during 1902 on mortgages of realty, 5 per cent.; on other securities —— per cent.
7. Of the mortgages held by the Corporation, $1,873,305.87 is on realty situate in Ontario, and $101,001.71 is on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1902, $71,052.57.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1902, No. 6; amount, $22,821.62.
10. Aggregate market value of the land mortgaged to the Corporation, estimated $4,000,000.
11. How often are the securities held by the Corporation valued? Mortgages yearly, properties as occasion requires.
12. (*a*) What officers of the Corporation are under bond and for what sum respectively? All except two in sums from $1,000 to $5,000. By Guarantee Company.
13. When were the accounts of the Corporation last audited? 31st December, 1902.
14. Names and addresses of the auditors respectively for 1902 and 1903 (if appointed). For 1902: C. R. C. Clarkson, F.C.A., and Henry W. Eddis, F.C.A., of Toronto. For 1903: E. R. C. Clarkson, F.C.A., and Henry W. Eddis, F.C.A., of Toronto.

THE TRUST AND LOAN COMPANY OF CANADA.

Head Office, London, England.

Chief Agency for Ontario, 25 Toronto Street, Toronto.

Chief Agent of Ontario (Power of Attorney 15th December, 1898), James O'Neil Ireland.

Commissioners and Commissioner for conducting the affairs of the Company in Canada, and more particularly for the purposes set out in the Power of Attorney, dated 15th December, 1898, James O'Neil Ireland, Toronto; Richard Doyne MacDonnell, Winnipeg, and Lourenco Edye, Colonel, Montreal, jointly, and each of them separately, and the survivors and survivor of them.

Constating Instruments.

1843. 7 Vic. c. 63 of the Province of Canada: An Act for Incorporating and Granting Certain Powers to the Upper Canada Trust and Loan Company. (9th December, 1843.)

1844. Deed of Settlement. (1st June, 1844).

1845. 9 Vic. chap. 96 (Province of Canada); An Act to amend and Extend Certain Provisions of 7 Vic. c. 63. (13th March, 1845.)

1845. 13th November. Royal Charter (England).

1850. 14 Vic. c. 138 (Province of Canada): An Act to Alter and amend 7 Vic. c. 63 and 9 Vic. c. 96. (10th August, 1850.)

1858. 22 Vic. c. 132 (Province of Canada): An Act to amend and Extend 7 V. c. 63, 9 V. c. 96 and 14 V. c. 138. (16th August, 1858.)

1862. 25 V. c. 72 (Province of Canada): An Act for facilitating the conveyance by the Trust and Loan Company of Upper Canada of lands in the Province of Canada, by and through their Commissioners or Attorneys. (9th June, 1862.)

1868-9. 32 Vic. c. 65 (Province of Ontario): An Act to amend 25 V. c. 72 (Province of Canada) by declaring the intention of the same, and Confirming Conveyances made by the Trust and Loan Company thereunder. (23rd January, 1869.)

1872. 20th February. Supplementary Royal Charter (England): Changing the corporate name until 25th March, 1872, to "The Trust and Loan Company of Upper Canada," and from and after the 25th March, 1872, to "The Trust and Loan Company of Canada," also changing the principal place of business in Canada from Kingston to Toronto, etc.

1882. Chap. 111 (Dominion of Canada): An Act for amending the Acts relating to the Company and for enlarging its powers. (17th May, 1882.) This Act extends the powers of the Company to the whole Dominion, and empowers it to issue debenture stock.

1882. 45 V. c. 51 (Province of Manitoba).

As to borrowing powers see above instruments, and particularly Arts 68 and 82 of Royal Charter (13th November, 1845.)

Annual Statement

Of the condition and affairs of the Trust and Loan Company of Canada at the 30th September, 1902, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 7 Great Winchester street, in the City of London, England.

The chief agency for Ontario is situate at No. 25 Toronto street, in the City of Toronto, in the Province of Ontario.

The chief agent and attorney for Ontario is James O'Neil Ireland, and his address is 25 Toronto street, Toronto, in the Province of Ontario.

The Board is constituted of seven directors, holding office for three years.

The directors and chief executive officers of the Corporation at the 30th September, 1902, were as follows, together with their respective terms of office:

Charles Morrison, President, London, Eng.;	May, 1900;	May, 1903.
James Dickson, Deputy Chairman, Stoke Poges, Slough, Eng.;	" 1902;	" 1905.
Lord Stratheden and Campbell, Director, London, Eng.;	" 1901;	" 1904.
Admiral Field, C.B., Director, Alverstoke, Eng;	" 1902;	" 1905.
Frederick Henry Scott, Director, Hawkhurst, Eng.;	" 1901;	" 1904.
Russell Stephenson, Director, London, Eng.;	" 1900;	" 1903.
Sir Vincent Caillard, London, Eng.;	" 1902;	" 1905.

Francis Dixon Brown, Secretary, Great Winchester Street, London.

A. Permanent capital stock : Total amount authorized, $14,600,000 ; total amount subscribed, $7,300,000, as more particularly set out in Schedule A hereto.

SCHEDULE A.

(*b*) *Fixed and permanent capital stock created by virtue of Joint Stock Companies Act or Private Acts*

Description.	No. of shares.	Par value of shares.	Total amount held.	Total amount paid thereon.	Total remaining uncalled.
		£	$ c.	$ c.	$ c.
2. 25 per cent. called per share of £20..	50,000	20	4,866,666 67	1,216,666 67	3,650,000 00
3. 15 per cent. called per share of £20..	25,000	20	2,433,333 33	365,000 00	2,068,333 33
Totals.....	75,000		7,300,000 00	1,581,666 67	5,718,333 33

LIST OF SHAREHOLDERS AS AT 30TH SEPTEMBER, 1902.

(Not printed.)

BALANCE SHEET AS AT 30TH SEPTEMBER, 1902.

DR. *Capital and Liabilities.*

CAPITAL (LIABILITIES TO STOCKHOLDERS OR SHAREHOLDERS).		
A.—*Permanent Capital Stock or Shares.*		
2. (*b*) Ordinary joint stock capital, 25 per cent. called ; total held, $4,866,666.67 ; total paid thereon	$1,216,666 67	
3. (*c*) Ordinary joint stock capital, 15 per cent. called ; total held $2,433,333.33 ; total paid thereon	365,000 00	
5. (*e*) Unappropriated profits in respect of 2 and 3	131,724 04	
6. (*f*) Reserve fund in respect of 2 and 3	858,760 64	
This Company issues no stock other than as above.		
C.—*Liabilities to Shareholders other than as already shown under A. or B., viz.:*		
24. Suspense account, London, Eng	6,083 09	
25. Exchange " "	3,671 47	
26. Income tax " "	12,820 96	
Total to shareholders		$2,594,726 87
LIABILITIES TO THE PUBLIC		
31. Debentures issued elsewhere than in Canada	$4,468,069 61	
39. Due on loans in process of completion or to pay any assumed mortgages.	7,933 36	
40. Other liabilities to the public, viz.: Being sundry creditors in Canada other than No. 39, and consisting of balance due to them, $31,266.33, less No. 39	23,332 97	
		4,499,335 94
Total liabilities		$7,094,062 81

CR. *Assets.*

I. ASSETS OF WHICH THE CORPORATION IS THE BENEFICIAL OWNER.		
A.—*Immovable Property Owned Beneficially by Corporation.*		
1. (*a*) Office premises situate as follows :		
2. (i) At Toronto, Ontario, held in freehold	41,442 00	
3. (ii) At Montreal, Quebec, held in freehold	24,650 00	
4. (iii) At Winnipeg, Manitoba, held in freehold	54,220 00	
5. (*b*) Freehold land (including buildings) other than foregoing	167,183 71	
		287,495 71
Forward		$287,495 71

Balance Sheet

Dr. *Assets.*—Continued.

	Brought forward		$287,495 71
	B.—*Debts secured by Mortgages of Land.*		
9.	(a) Debts (other than item 10) secured by mortgages of land	$5,443,974 81	
10.	(b) Debts secured by mortgages land held for sale	19,640 25	
			5,463,615 06
11.	(c) Interest, etc., due or accrued on items 9 and 10 and not included therein		244,759 34
	Debts (other than item 10) secured by assignment of Life Policies		1,500 00
	E.—*Cash.*		
31.	(a) On hand	50 26	
32.	(b) In banks, London, England	14,318 30	
	" in Canada	227,624 03	
	Loans on deposit in London, England	65,700 00	
			307,692 59
	F.—*Assets not hereinbefore mentioned.*		
37.	(a) Sundry debtors in London, England	1,277 49	
38.	(b) National war loan	370,253 42	
39.	(c) Dominion Government Bonds	384,636 96	
40.	(d) Metropolitan Board of Works bonds, London	32,832 24	
			789,000 11
	Total assets		$7,094,062 81
	Assets reported in 1901, but written off in 1902 (not extended) $38,746.51.		

Cash Account

Receipts for the year ending 30th September, 1902.

I—Received by the Corporation for its Own Use.

	A.—*Balances from 30th September, 1901.*	Col. 1.	Col. 3.	Total	Col. 4.
1.	(a) Capital account			$2,446,279 64	
	(b) Cash (not already shown under (1)):				
2.	(i) On hand				$ 1,088 35
3.	(ii) In bank				359,362 95
	C.—*Receipts on Account of Investments, Loans or Debts.*				
	(a) On mortgages of realty:				
10.	(i) Principal				460,417 98
11.	(ii) Interest received during the year				353,362 78
	(ii) Interest paid and accrued during the year		378,317 45		
	(b) On other securities:				
12.	(i) Principal: Loan to City of Montreal				$50,000 00
13.	(ii) Interest on same				2,699 99
	(c) Unsecured debts:				
15.	(ii) Interest on current accounts at banks		7,009 24		
	(iii) Interest on deposit receipts		13,924 67		
	D—*Receipts from Real Estate owned beneficially by the Corporation.*				
16.	(a) Sales (not included in any of foregoing items)				31,418 35
17.	Rents				16,697 50
	F.—*Borrowed Money.*				
27	(c) Borrowed on debentures				68,522 67
	G.—*Receipts from other sources, viz.:*				
30.	(a) Sundry receipts, including losses by fire paid by insurance companies and deposits by applicants for loans				39,035 93
	(c) Registration fees in London		63 87		
	Totals			$389,315 23	

CASH ACCOUNT.—*Continued.*

Expenditure for the year ending 30th September, 1902.

		(Col. 1.)	(Col. 4.)
	1.—EXPENDED ON CORPORATION ACCOUNT.		
	A.—*Sums Loaned or Invested on Capital Account.*		
1. (*a*)	Loaned on mortgages of realty		$507,860 04
(*c*)	Insurances or taxes, etc., advanced on property mortgaged to the Corporation		33,933 25
	B.—*Expended on Stock Account.*		
8.	Dividends paid on permanent stock	110,716 67	
	C.—*Borrowed money (other than foregoing) or interest thereon paid, viz.:*		
18. (*a*)	Refunds, including payments to borrowers of amounts received from insurance companies		2,207 75
21. (*d*)	Debentures issued elsewhere: principal, $4,468,069 61; interest, $166,155 42	166,155 42	
	D.—*Management Expenses (other than foregoing.)*		
25. (*a*)	Salaries and fees	43,429 48	
26. (*b*)	Commission or brokerage	4,332 06	
28. (*d*)	Stationery, postage, printing and advertising, and petty charges	8,224 68	
29. (*e*)	Law costs	1,258 09	
30. (*f*)	Fuel, rent, taxes (other than 7 and 32) and office furniture	7,203 30	
31. (*g*)	Travelling expenses and inspections	2,217 26	
32. (*h*)	Provincial, municipal and business taxes	2,648 14	
	Interest on amount of reserve fund uninvested	1,578 29	
	E.—*Other Expenditures,*		
33. (*a*)	Dividends paid in Canada		9,482 26
34. (*b*)	Montreal office building extension		2,898 30
35. (*c*)	Permanent improvements, insurance and taxes on property owned by company		25,863 52
36. (*d*)	Bond stamps, $94.27; pensions, $4,041.03	4,135 30	
	Carried to reserve and contingent accounts	37,316 54	
	F.—*Balance.*		
37. (*a*)	Cash on hand	1,284 98	
(*b*)	Cash in various banks	307,642 34	
	Total	$308,927 32	
	Totals	$389,315 23	

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 30TH SEPTEMBER, 1902.

2. Amount of debentures issued by the Corporation elsewhere which will mature in 1903. $1,122,642.66.

4. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1903, $733,367.00.

5. Average rate of interest per annum paid by the Corporation during 1902, on debentures, 3.66 per cent.

6. Average rate of interest per annum received by the Corporation during 1902 on mortgages of realty, 6.39 per cent.

7. Of the mortgages held by the Corporation $1,060,949.77 is on realty situate in Ontario, and $4,402,665.29 is on realty situate elsewhere.

8. Loans transferred to real estate during 1902. $37,589.00.

9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation during 1902. No., 39; amount, $111,366 50.

10. Aggregate market value of the land mortgaged to the Corporation. Impossible to state, as market value fluctuates.

11. How often are the securities held by the Corporation valued? Company's officials make frequent inspections.

12. (*a*) What officers of the Corporation are under bond and for what sum respectively? Toronto: Accountant, $5,000; Registrar, $4,000; Assistant Accountant, $2,000; Clerk, $1,000; Montreal: Accountant, $4,000; Registrar, $2,000; Inspector, $1,000; Clerk, $1,000: Winnipeg: Accountant, $4,000; Registrar, $4,000; Inspector, $2,000; Assistant Accountant, $2,000. By Guarantee Company.

13. When were the accounts of the Corporation last audited? 11th November, 1902.

14. Names and addresses of the auditors: Augustus Hendricks, 6 Observatory Gardens, Kensington, London, Eng.; A. Grant Meek, Hillworth House, Devizes, England.

THE VICTORIA LOAN AND SAVINGS COMPANY.

Head Office, Lindsay, Ontario.

Incorporated under the Building Societies Act, 1887, c. 169, as amended by 56 V., c. 31 (O) by declaration filed with the Clerk of the Peace for the County of Victoria, on the 4th September, 1897.

The operations of the company were for a time by law restricted to the County of Victoria (56 V. c. 31), continued by R.S.O. 1897, c. 205, s. 8 (4); but the company having fulfilled the statutory requirements, was by Letters Patent of Ontario, bearing date 11th November, 1898, relieved from the above restriction of its operations.

The lending and the borrowing powers are governed by the Loan Corporations Act, R.S.O. 1897, c. 205; 63 Vict. (1900,) c. 27.

Annual Statement

Of the condition and affairs of the Victoria Loan and Savings Company, of Lindsay, Ontario, at the 31st December, 1902, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is on Kent street in the Town of Lindsay, in the Province of Ontario.

The Board is constituted of ten directors, holding office for two years.

The directors and chief executive officers of the Corporation at the 31st December, 1902, were as follows, together with their respective terms of office:

W. Flavelle, President, Lindsay, Ont.;	February,	1902;	February,	1904.
W. H. Clark, M.D., Vice-President, Lindsay, Ont.;	"	"	"	"
R. J. McLaughlin, K.C., Director,	"	"	"	"
W. H. Stevens, K.C., Director,	"	"	"	"
F. C. Taylor, Director,	"	"	"	"
C. Chittick, Director,	"	1901	"	1903
S. Armour, Director,	"	"	"	"
Rev. N. Hill, Director, Toronto,	"	"	"	"
H. J. Lytle, Director,	"	"	"	"
J. W. Ray, M.D., Cambray, Ont.,	"	"	"	"
James Low, Manager, Lindsay, Ont.,				

A. Permanent capital stock: Total amount authorized, $300,000; total amount subscribed, $150,000, as more particularly set out in Schedule A. hereto.

Schedule A.

(a) Fixed and permanent capital stock created by virtue of Building Society Act.

Description.	Total amount issued and subsisting at 31st December, 1902.			Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the Corporation.
	No. of shares.	Par value of shares	—		
		$	$	$ c.	$ c.
1. Fully called.....	1,500	100	150,000	129,041 72	20,958 28

List of Shareholders as at 31st December, 1902.

(Not printed.)

BALANCE SHEET AS AT 31ST DECEMBER, 1902.

DR. *Capital and Liabilities.*

	CAPITAL (LIABILITIES TO STOCKHOLDERS OR SHAREHOLDERS.)		
	A.—*Permanent Capital Stock or Shares.*		
1. (*a*)	Ordinary joint stock capital, fully called: ; total called, ; total paid thereon	$129,041 72	
4. (*d*)	Dividend declared in respect of (1) but not yet paid	3,170 55	
5. (*e*)	Unappropriated profits in respect of (1)	285 92	
6. (*f*)	Reserve fund in respect of (1)	10,000 00	
			$142,498 19
	LIABILITIES TO THE PUBLIC.		
27.	Deposits payable on demand, $53,218 45, on notice, $75,300	$128,518 45	
28.	Interest on deposits, due, or accrued, or capitalized	2,217 04	
29.	Debentures issued in Canada and guaranteed mortgages	76,769 05	
30.	Interest due and accrued on (29)	1,257 94	
37.	Owing to banks (including interest due or accrued)	1,420 08	
			210,182 56
	Total liabilities		$352,680 75

CR. *Assets.*

	I.—ASSETS OF WHICH THE CORPORATION IS THE BENEFICIAL OWNER.		
	B.—*Debts Secured by Mortgages of Land.*		
9. (*a*)	Debts (other than item 10) secured by mortgages of land	$286,824 69	
11. (*e*)	Interest due or accrued on item 9 and not included therein	10,280 03	
			$297,104 72
	C.—*Debts not above enumerated for which the Corporation holds securities as follows:*		
14. (*b*)	Debts secured by municipal bonds or debentures	$3,500 00	
15 (*c*)	Debts secured by public school debentures	4,182 00	
20. (*h*)	Debts secured only by permanent stock or shares of the Corporation.	8,083 03	
22. (*j*)	Debts secured by bank and loan company's stock	27,902 50	
23. (*k*)	Debts secured by bonds	9,125 00	
26. (*n*)	Interest due and accrued on items 14, 15, 20, 22 and 23, and not included therein	589 17	
			53,381 70
	E.—*Cash.*		
31. (*a*)	On hand		1,644 33
	F.—*Assets not Hereinbefore Mentioned.*		
37. (*a*)	Office furniture and supplies		550 00
	Total assets owned beneficially by the Corporation		$352,680 75

CASH ACCOUNT.

Receipts for the year ending 31st December, 1902.

		Col. 1.	Col. 3.	Total Col. 4.
	I.—RECEIVED BY THE CORPORATION FOR ITS OWN USE.			
	A.—*Balance from 31st December, 1901.*			
	(*a*) Cash (not already shown under 1):			
2.	(i) On hand	$ 1,257 25		$ 1,257 25
	B.—*Sums received wholly or partly on capital stock.*			
4.	(*a*) Calls on joint stock permanent capital		$ 10,932 62	
5.	(*b*) Premiums on (4)	280 50		11,213 12
	C.—*Receipts on account of Investments, Loans or Debts.*			
	(*a*) On mortgages of realty:			
10.	(i) Principal	49,854 12		
11.	(ii) Interest	16,353 13		
	(*b*) On other securities:			
12.	(i) Principal	43,528 50		
				109,735 75
	E.—*Miscellaneous.*			
18.	Commission, brokerage (or remuneration as Corporate agent, trustee, etc)	2,528 70		
19.	(*b*) Premiums or bonuses on loans	47 05		
				2,575 75
	F.—*Borrowed Money.*			
25.	(*a*) Bank, or other advances, discounts or overdrafts	1,420 08		
26.	(*b*) Borrowed by taking deposits	208,050 64		
27.	(*c*) Borrowed on debentures	45,382 00		
29.	(*e*) Borrowed otherwise, Guaranteed mortgages	7,934 68		
				262,787 40
	Totals			$387,569 27

CASH ACCOUNT.—*Continued.*

Expenditure for the year ending 31st December, 1902.

I.—EXPENDED ON CORPORATION ACCOUNT.

A.—*Sums loaned or invested on Capital Account.*

		(Col. 1.)	(Total, Col. 4.)
1.	(*a*) Loaned on mortgages of realty	$80,673 90	
	(*b*) Loaned or invested in other securities:—		
2.	(i) Bank and Loan Company stock and bonds	79,170 50	
			$159,844 40

B.—*Expended on Stock Account.*

8.	Dividends paid on permanent stock	5,761 00	5,761 00

C.—*Borrowed money (other than foregoing) or interest thereon paid, viz.:*

18.	(*a*) Bank account (principal and interest)	6,821 21	
19.	(*b*) Deposits: principal, $196,786.76; interest, $4,917.19	201,703 95	
20.	(*c*) Debentures issued in Canada: Principal, $7,793.70; interest, $1,426.17.	9,219 87	
24.	(*g*) Guarantees paid, interest	7 20	
			217,752 23

D.—*Management expenses other than foregoing.*

25.	(*b*) Salaries and fees	$1,659 00	
26.	(*b*) Commission or brokerage	128 95	
28.	(*d*) Stationery, postage, printing and advertising	187 36	
30.	(*f*) Fuel, rent, taxes (other than in 7 and 32) and rates	413 79	
31.	(*g*) Travelling expenses	4 80	
	Miscellaneous	173 41	
			2,567 31

F.—*Balance.*

37.	(*b*) Cash on hand	1,644 33
	Totals	$387,569 27

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1902.

1. Amount of debentures issued by the Corporation in Canada which will mature in 1903, $34,532.00.
2. Amount of debentures issued by the Corporation elsewhere which will mature in 1903. None.
3. Amount of other existing obligations of the Corporation which will mature in 1903. None.
4. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1903. None.
5. Average rate of interest per annum paid by the Corporation during 1902. On deposits, 3.85 per cent.; on debentures, 4.35 per cent.
6. Average rate of interest per annum received by the Corporation during 1902 on mortgages of realty, 5.75 per cent.; on other securities 5 per cent.
7. Of the mortgages held by the Corporation $282,324.00 is on realty situate in Ontario, and $4,500 is on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1902. None.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1902. None.
10. Aggregate market value of the land mortgaged to the Corporation, $520,000.
11. How often are the securities held by the Corporation valued? When renewed or if in arrears?
12. (*a*) What officers of the Corporation are under bond and for what sum respectively? Manager, $5,000; general agent, $2,000; by Guarantee Company.
13. When were the accounts of the Corporation last audited? January, 1903.
14. Names and addresses of the auditors respectively for 1902 and 1903. For 1902: D. Eagleson, C.A., Lindsay; W. B. Siddall, Lindsay. For 1903: D. Eagleson, C.A., and John Kennedy, Lindsay.

THE BARRIE LOAN AND SAVINGS COMPANY, LIMITED.

Head Office: Barrie, Ont.

Constating Instruments.

Letters Patent of Incorporation, Canada, 14th April, 1881, issued under "The Canada Joint Stock Companies' Act, 1877," (40 V., c. 43 (D)).

The lending and borrowing powers are governed by R.S.C. (1886), c. 119 (continuing 40 V. c. 43 (D)). See also L. Corp. Act (R.S.O. 1897,) c. 205 ; 63 V. (1900), c. 27. As to the lending powers see R.S.C., c. 119, secs. 88 *et seq.* (continuing 40 V. c. 43 (D), secs. 89, 94, 95). As to the borrowing powers see R.S.C. (1886), c. 119, secs, 92 *et seq.* (continuing 40 V. c. 43 (D), secs. 91, 93) ; see also by-law 17 of the Company.

Annual Statement

Of the condition and affairs of The Barrie Loan and Savings Company, Limited, of Barrie, Ont., at the 31st December, 1902, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at 93 Dunlop street in the Town of Barrie, in the Province of Ontario.

The Board is constituted of six directors holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1902, were as follows, together with their respective terms of office :

N. Dyment, President, Barrie, Ont.;	3rd February, 1902,	3rd February, 1903.
J. McL. Stevenson, Vice-President, Barrie, Ont.;	"	"
R. Laidlaw, Director, Toronto ;	"	"
W. Laidlaw, Director, Toronto ;	"	"
G. Shortreed, Director, Hillsdale, Ont.;	"	"
S. Dyment, Director, Barrie, Ont.;	"	"
R. Laidlaw, Manager, Toronto;	"	"
S. Dyment, Secretary, Barrie ;	"	"

Cash Account.

Receipts for the year ending 31st December, 1902.

I.—Received by the Corporation for its Own Use.

A.—*Balance from 31st December, 1901.*

2.	(i) On hand	$532 70

C.—*Receipts on account of Investments, Loans or Debts.*

	(a) On Mortgages of Realty :	
10.	(i) Prinicipal	267,743 73
11.	(ii) Interest	13,768 67

F.—*Borrowed Money.*

27.	(c) Borrowed by taking deposits	210,967 79
	Totals	$493,012 89

Expenditure for the year ending 31st December, 1902.

		(Col. 1.)	(Col. 4.)
	I.—Expended on Corporation Account.		
	A.—*Sums Loaned or Invested on Capital Account.*		
1.	(*a*) Loaned on mortgages of realty	$	295,016 61
	(*b*) Loaned or invested in other securities, viz.:		
2.	(i) On bonds or debentures of other corporations		15,000 00
	B.—*Expended on Stock Account.*		
8.	Dividends paid on permanent stock	$8,812 50	8,812 50
	C.—*Borrowed money (other than foregoing) or interest thereon, paid, viz.:*—		
18.	(*a*) Bank account		2,094 71
19.	(*b*) Deposits: Principal, $167,410.16; Interest, $3,784.78		171,194 94
	D.—*Management Expenses (other than foregoing.)*		
25.	(*a*) Salaries and fees		719 13
30.	(*f*) Fuel, rent, taxes (other than in 7 and 32) and rates		175 00
	Total		$493,012 89

Miscellaneous Statement for the Year Ending 31st December, 1902.

1. Amount of debentures issued by the Corporation in Canada which will mature in 1903. None.
2. Amount of debentures issued by the Corporation elsewhere which will mature in 1903. None.
3. Amount of other existing obligations of the Corporation which will mature in 1903. None.
4. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1903. None.
5. Average rate of interest per annum paid by the Corporation during 1902 on deposits, 4 per cent.
6. Average rate of interest per annum received by the Corporation during 1902 on mortgages of realty, 5.9 per cent.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1902. None.
11. How often are the securities held by the Corporation valued? No stated time.
12. (*a*) What officers of the Corporation are under bond and for what sum respectively? Secretary-Treasurer $5,000; private sureties.
13. When were the accounts of the Corporation last audited? 31st January, 1902.
14. Names and addresses of the auditors respectively for 1902 and 1903 (if appointed): W. C Laidlaw, Toronto, and W. R. King, Barrie.

II. LOAN COMPANIES.

B. COMPANIES HAVING TERMINATING AS WELL AS PERMANENT STOCK, OR HAVING TERMINATING STOCK ONLY.

DETAILED REPORTS OF THE SEVERAL COMPANIES.

ACME LOAN AND SAVINGS COMPANY.*

Head Office, Toronto, Ont.

Incorporated as the Sons of England Building, Loan and Savings Association under the Building Societies Act, (R. S. O. 1887, c. 169), by declaration filed in the Office of the Clerk of the Peace for the County of York on the 24th June, 1889. (Decl. Book II., 67).

The lending and the borrowing powers are governed by the Loan Corporations Act, R.S.O. 1897, c. 205; 63 Vict. (1900), c. 27.

The corporate name was changed to Acme Loan and Savings Company by Order in Council Ontario, 28th July, 1899.

Annual Statement

Of the condition and affairs of the Acme Loan and Savings Company, of Toronto, at the 31st December, 1902, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 12 Richmond St. East, in the City of Toronto, in the Province of Ontario.

The Board is constituted of seven directors holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1902 were as follows, together with their respective terms of office:

W. W. Hodgson, President, Toronto, Ont.;	5th March, 1902;	4th February, 1903.
James Poffley, Vice-President, Toronto;	"	"
James Edwards, Director, Toronto;	"	"
Edmund L. Taylor, Director, Winnipeg, Man.;	"	"
M. A. Mackenzie, Director, Toronto, Ont.;	"	"
M. B. Morrison, M.P.P., Trenton;	"	"
W. J. Hodgson, Secretary, Toronto;	14th March, 1900.	

A. Permanent capital stock; total amount subscribed, $16,700, as more particularly set out in Schedule A hereto.

Schedule A.

(a) *Fixed and Permanent Capital Stock created by virtue of Building Society Acts.*

Description.	Total amount issued and subsisting at 31st Dec., 1902.			Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the Corporation.
	No. of Shares.	Par value of shares.	—		
		$	$	$	$
1. Fully called	37	100	3,700	3,700	.....
2. Partly called	70	100	7,000	2,450	4,550 00
3. Instalment (payable by fixed periodical payments and still in process of payment)	60	100	6,000	1,430	4,570 00
Totals	167	.....	16,700	7,580	9,120 00

List of Shareholders as at 31st December, 1902.

(Not printed.)

* Formerly Sons of England Building, Loan and Savings Association.

SCHEDULE B.

	Fully paid.		Prepaid.		Instalment.		Total.
	No.	Amount.	No.	Amount.	No.	Amount.	
SHARES OF TERMINATING OR WITHDRAWABLE STOCKS.		$		$		$	$
Number and amount in force at 31st Dec., 1901	45	4,500	698	69,800	4,103	410,300	484,600
" issued during 1902	167	16,700	1091	109,100	1,811	181,100	306,900
Totals	212	21,200	1789	178,900	5,914	591,400	791,500
Deduct as follows:	No. of shares.	Amount.					
Withdrawn and paid off during 1902	173	17,300					
Converted into permanent stock during 1902	3	300					
Total deduction	176	17,600	3	300	173	17,300	17,600
Net total remaining in force at 31st, Dec., 1902	212	21,200	1786	178,600	5,741	574,100	773,900

SUMMARY OF TERMINATING OR WITHDRAWABLE STOCK IN FORCE AT 31ST DECEMBER, 1902.			Carried to loan fund.
212 Shares fully paid. Stock at $100 per share	$ 21,200	on which 41 shareholders have paid in	$ 20,700 00
1,786 Shares prepaid Stock at $100 per share	178,600	on which 220 shareholders have paid in	79,406 77
5,741 Shares Instalment	574,100	" 1,051 " "	18,334 56
7,739 Shares at $100	$773,900	1,312	118,441 33

Total amount distributed or credited in 1902:
(1) As interest ..... $ 8,405 10
Rate, 7 per cent.

BALANCE SHEET AS AT 31ST DECEMBER, 1902.

DR. *Capital and Liabilities.*

CAPITAL (LIABILITIES TO STOCKHOLDERS OR SHAREHOLDERS.)

A.—*Permanent Capital Stock or Shares.*

1. (*a*) Permanent capital, fully called: Total called, $3,700; total paid thereon	$ 3,700 00		
2. (*b*) Permanent capital, 35 per cent. called: Total called, $2,450; total paid thereon, $2,450	7,000 00		
4. (*d*) Dividends declared in respect of 1, 2 and 8 but not yet paid	103 52		
8. (*h*) Instalment Permanent Stock (payable at fixed periodical payments); Total subscribed, $6,000, on which has been paid, $1,430	6,000 00		
			$16,803 52

B.—*Terminating Capital Stock or Shares.*

14. (*a*) Fully paid stock: total in force, 212 shares at $100 per share, carried to Loan Fund	$ 20,700 00		
16. (*c*) Profits or accrued interest on (14) not credited or appropriated	170 22		
17. (*d*) Prepaid stock; total in force, 1,786 shares at $100 per share, on which has been paid into Loan Fund	79,406 77		
19. (*f*) Profits or accrued interest on (17) not credited or appropriated	945 91		
20. (*g*) Instalment stock: Total issue now in force, 5,741 shares at $100 per share, $574,100, on which has been paid into Loan Fund	18,334 56		
			119,557 46

C.—*Liabilities to Stockholders or Shareholders other than above.*

24. Contingent Fund	$ 1,700 00		
25. Balance at credit profit and loss account	1,483 63		3,183 63
			$ 139,544 61

LIABILITIES TO THE PUBLIC.

37. Owing to Banks	$ 8,223 08		
40. Other liabilities to public, *viz.*:—			
41. (*a*) Sundry Creditors	17 50		
			8,240 58
Total			$ 147,785 19

BALANCE SHEET—*Continued.*

Assets.

CR.

I.—ASSETS OF WHICH THE CORPORATION IS THE BENEFICIAL OWNER.

A.—*Immovable Property Owned Beneficially by the Corporation.*

5. (*b*) Freehold land (including buildings)			$ 19,528 08

A.—*Debts secured by Mortgages of Land.*

9. (*a*) Debts (other than item 10) secured by mortgages of land	111,293 09		
10. (*b*) Debts secured by mortgaged land under contract for sale	772 98		
			112,066 07

B.—*Debts not above enumerated for which the Corporation holds securities as follows:*

21. (*i*) Debts secured only by Terminating Stock or Shares the Corporation			5,851 47

E.—*Cash.*

31. (*a*) On hand			633 08

F.—*Assets not hereinbefore mentioned.*

37. (*a*) Office furniture	$ 300 00		
38. (*b*) Manitoba license	182 70		
39. (*c*) Permanent Capital Stock unpaid	9,120 00		
40. (*d*) Sundry debtors	103 79		
			$ 9,706 49
Total			$147,785 19

CASH ACCOUNT.

Receipts for the year ending 31st December, 1902.

I.—RECEIVED BY THE CORPORATION FOR ITS OWN USE.

A.—*Balances from 31st December, 1901.*

	(Col. 1.)	(Col. 2.)	(Col. 3.)	(Col. 4.)
(i) On hand	$ 1,059 91			$ 1,059 91
B.—*Sums received wholly or partly on Capital Stock.*				
4. (*a*) Calls on Permanent Capital			$ 1,368 00	1,368 00
6. (*c*) Sales of fully paid Building Society Stock		$16,200 00		
7. (*d*) Sales of prepaid Building Society Stock		53,811 36		
8. (*e*) Dues on instalment Building Society Stock		16,250 19		
				86,261 55
9. (*f*) Premiums on (6) (7) and (8)	440 00			440 00
C.—*Receipts on Account of Investments, Loans or Debts*				
(*a*) On Mortgages of Realty:				
10. (i) Principal		9,011 09		
11. (ii) Interest	6,426 63			
(*b*) On Stock Loans:				
(i) Principal		998 05		
(ii) Interest and Dividends	206 10			10,009 14
				6,632 73
D.—*Receipts from Real Estate.*				
16. (*a*) Sales	5,830 45			
17. (*b*) Rents	276 92			6,107 37
E.—*Miscellaneous.*				
18. (*a*) Commission, brokerage, etc	120 22			
19. (*b*) Premiums or bonus on Loans	30 00			
21. (*d*) Fines	145 38			295 60
24 (*g*) Conversion of Terminating into Permanent Stock			300 00	300 00
F.—*Borrowed Money.*				
25. (*a*) Bank or other advances, discounts or overdrafts	8,223 08			8,223 08
G.—*Receipts from Other Sources, etc.*				
30. (*a*) Transfer and Reduction Fees	12 75			
(*b*) Insurance Premiums, Valuation Fees, etc	1,341 65			1,354 40
Totals	$24,113 09	$96,270 69	$1,668 00	$122,051 78

CASH ACCOUNT.—*Continued.*

Expenditure for the year ending 31st December, 1902.

1.—EXPENDED ON CORPORATION ACCOUNT.

	(Col. 1.)	(Col. 2.)	(Col. 4.)
A.—Sums Loaned or Invested on Capital Account.			
1. (*a*) Loaned on mortgages of realty	$71,755 60		$71,755 60
2. (*b*) Loaned on shares		$ 1,995 00	1,995 00
6. (*c*) Real estate purchased		23,457 88	23,457 88
7. (*d*) Insurance or taxes advanced on property mortgaged to Corporation	6 25		6 25
B.—Expended on Stock Account.			
8. Dividends paid on permanent stock	243 79		
10. Interest paid on terminating stock	3,405 10		3,648 89
11. Paid for terminating stock withdrawn		939 36	939 36
C.—Borrowed Money (other than foregoing) or interest thereon paid.			
18. (*a*) Bank Account. Principal, $4,697.77; Interest, $130.16	4,827 93		4,827 93
D.—Management Expenses (other than foregoing).			
25. (*a*) Salaries and fees	3,229 84		
26. (*b*) Commission or brokerage	4,755 02		
27. (*c*) Advanced to agents	982 50		
28. (*d*) Stationery, postage, printing and advertising	470 05		
29. (*e*) Law costs	82 00		
30. (*f*) Fuel, rent, taxes (other than in 7 and 32) and rates	186 96		
31. (*g*) Travelling expenses	32 20		
32. (*h*) Registration fees	170 00		9,908 57
E.—Other Expenditures.			
33. (*a*) Bonds, caretaking, filing fees and sundries	943 31		
34. (*b*) Advances by Directors refunded	2,000 00		
35. (*c*) Repairs to Real Estate	249 56		
36. (*d*) Office Furniture	75 00		
(*e*) Insurance premiums, valuation fees, etc	1,611 35		4,879 22
F.—Balance.			
(*a*) On hand	633 08		633 08
Totals	$ 95,659 54	$ 26,392 24	$ 122,051 78

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1902.

3. Amount of other existing obligations of the Corporation which will mature in 1903. None.
4. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1903. None.
6. Average rate of interest per annum received by the Corporation during 1902 on mortgages of realty 9 per cent.; on other securities, 9 per cent.
7. Of the mortgages held by the Corporation $71,543.09 is on realty situate in Ontario; and $39,750 00 on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1902, $4,291.56.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1902; No. 1, amount, $400, subsequently settled.
10. Aggregate market value of the land mortgaged to the Corporation, $171,070,00
11. How often are the securities held by the Corporation valued? When considered necessary.
12. What officers of the Corporation are under bond, and for what sum respectively? Manager, $1,000; Secretary-Treasurer, $1,000. By Guarantee Companies.
13. When were the accounts of the Corporation last audited? 22nd January, 1903.
14. Names and addresses of the auditors for 1902 and 1903. For 1902: W. C. Eddis, F.C.A., and C. D. Corbould, Toronto. For 1903: W. C. Eddis, F.C.A., and C. D. Corbould, Toronto.

THE BIRKBECK LOAN COMPANY.

Head Office, London, Ontario.

Incorporated under the Building Societies' Act, (R. S. O. 1887, c. 169) by declaration filed with the Clerk of the Peace for the County of Middlesex, on the 11th February, 1893. (Decl. Book I., 75.)

The borrowing and the leading powers are governed by the Loan Corporations Act, R.S.O. 1897, c. 205 ; 63 Vict. (1900), c. 27.

Annual Statement

Of the condition and affairs of the Birkbeck Loan Company, of London, Ontario, at the 31st December, 1902, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 215-216 Temple Building, in the City of London, in the Province of Ontario.

The Board is constituted of five Directors holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1902, were as follows, together with their respective terms of office :

W. H. Wortman, President,	London, Ont.,	6th March, 1902,	6th March, 1903.
Andrew Durand, Vice-President,	"	"	"
J. M. Piper, M.D., Director,	"	"	"
John I. McCracken, Director, Ottawa,		"	"
Rev. W. M. Shore, Port Burwell,		"	"
O. O. Benson, Manager, London, Ont.,		"	"
T. H. Luscombe, Secretary.			

A. Permanent Capital Stock : Total amount authorized $1,000,000 ; total amount subscribed, $128,000, as more particularly set out in Schedule A hereto.

Schedule A.

(*a*) *Fixed and permanent capital stock created by virtue of Building Society Acts.*

Description.	Total amount issued and subsisting at 31st December, 1902.			Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the Corporation.
	No. of shares.	Par value of shares.	——		
		$	$	$	$
1. Fully called.....	1,280	100	128,000	76,651.59*	70,553 79

* Including premium.

List of Shareholders as at 31st December, 1902.

(Not printed.)

Schedule B.

——	Prepaid.		Instalment.		Total.
	No.	Amount.	No.	Amount.	
		$			
Shares of Terminating or Withdrawable Stock					
Number and amount in force at 31st December, 1901....	281	28,100	5,423	542,300	570,400
Number and amount issued during 1902.....	15	1,500	4,727	472,700	474,200
Gross total in force at any time in 1902	291	29,600	10,150	1,015,000	1,044,600
Deduct as Follows :					
Withdrawn and paid off during 1902.... 209 20,900					
Forfeited and lapsed during 1902..... 2,316 231,600					
2,525 252,500					
Total deductions	36	3,600	2,489	248,900	252,500
Net total remaining in force at 31st December, 1902.....	260	26,000	7,661	766,100	792,100

Summary of Terminating or Withdrawable Stock in Force, 31st December, 1902.

260 shares prepaid stock at $100 per share, $26,000, on which 84 shareholders have paid in to Loan Fund	$ 9,947 58
7,660 shares Instalment Stock (payable by fixed periodical payments) at $100 per share, $766,100, on which 2,798 shareholders have paid in to Loan Fund.	48,121 51
	$58,069 09

Total amount distributed or credited in 1902. (1) As interest, $594.78. Rate of such interest per cent. per annum, 5 and 6. (2) As dividends out of profits, $4,034.28. Rate or rates of per cent. of such dividends, 4, 5, 7 and 9 per cent.

Balance Sheet as at 31st December, 1902.

Dr. *Capital and Liabilities.*

	Capital (Liabilities to Stockholders or Shareholders).		
	A.—Permanent Capital Stock or Shares.		
1. (*a*)	Ordinary joint stock capital fully called: total called, $128,000; total paid thereon, $76,651.59	$128,000 00	
4. (*d*)	Dividends declared in respect of (1), but not yet paid	2,204 86	
5. (*e*)	Unappropriated profits in respect of (1)	39 44	
6. (*f*)	Reserve fund in respect of (1)	782 00	
7. (*g*)	Contingent fund in respect of (1)	1,100 00	
			$132,126 30
	B.—Terminating Capital Stock or Shares.		
17. (*d*)	Prepaid stock: total in force...shares at $100 per share, on which has been paid into Loan Fund	9,947 58	
18. (*e*)	Profits or accrued interest on (17) credited or appropriated but not yet paid	1,324 52	
19. (*f*)	Profits or accrued interest on (17) not credited or appropriated	157 93	
20. (*g*)	Instalment stock: total issue now in force, 7661 shares at $100 per share, ... on which has been paid into Loan Fund	48,121 51	
21. (*h*)	Profits or accrued interest on (20) credited or appropriated but not yet paid	8,387 01	
22. (*i*)	Profits or accrued interest on (20) not credited or appropriated	4,034 28	
			71,972 83
	Liabilities to the Public.		
39.	Due on loans in process of completion or to pay assumed mortgages	1,015 37	
40.	Other liabilities to public:		
41. (*a*)	Borrowed to complete loans	2,700 00	
42. (*b*)	Interest due and unpaid	6,851 87	
43. (*c*)	Fines due and unpaid	1,453 64	
			12,020 88
			$216,120 01

Cr. *Assets.*

	I.—Assets of which the Corporation is the Beneficial Owner.		
	A.—Immovable property owned beneficially by Corporation.		
5. (*b*)	Freehold land (including buildings) other than foregoing		$12,156 29
	B.—Debts secured by Mortgages of Land.		
9. (*a*)	Debts (other than item 10) secured by mortgages of land	64,661 42	
10. (*b*)	Debts secured by mortgaged land held for sale	5,282 33	
11. (*c*)	Interest due or accrued on items 9 and 10 and not included therein	5,264 04	
			75,207 79
	C.—Debts not above enumerated for which the Corporation holds securities as follows:		
20. (*h*)	Debts secured only by permanent stock or shares of the Corporation	15,162 09	
21. (*i*)	Debts secured only by Terminating Stock or shares of the Corporation	1,869 10	
26. (*n*)	Interest due or accrued on items 20 and 21 and not included therein	79 39	
			17,110 58
	D.—Unsecured Debts.		
27. (*a*)	Loaned to expense fund	14,152 71	
28. (*b*)	Permanent stock held for sale	525 00	
29. (*c*)	In agents' hands	2,130 78	
30. (*d*)	Interest due and accrued on items 27 to 29 and not included therein	1,488 69	
			18,297 18
	E.—Cash.		
31 (*a*)	On hand		17,627 69
	F.—Assets not hereinbefore mentioned.		
37. (*a*)	Permanent stock called but unpaid	70,553 79	
38 (*b*)	Balance held to pay dividends	2,402 23	
39. (*c*)	Reserve fund	382 00	
40 (*d*)	Fines due and unpaid	1,453 64	
42. (*f*)	Office furniture	928 82	
			75,720 48
	Total assets		$216,120 01

Cash Account.

Receipts for the year ending 31st December, 1902.

		(Col. 1.)	(Col. 2.)	(Col. 3.)	Total (Col. 4.)
I.—Received by the Corporation for its Own Use.					
	A.—*Balance from 31st December, 1901.*				
1.	(*a*) Capital account		$1,300 00		$1,300 00
	(*b*) Cash (not already shown under (1))		11,062 59		11,062 59
3.	(ii) In bank	$2,331 72			2,331 72
	B.—*Sums Received Wholly or Partly on Capital Stock.*				
4.	(*a*) Calls on Joint Stock Permanent Capital (including permanent stock held for sale)			5,122 43	5,122 43
5.	(*b*) Premiums on 4	382 00			382 00
7.	(*d*) Sales of prepaid Building Society stock		1,055 10		1,055 10
8.	(*e*) Dues on instalment Building Society stock		21,965 17		21,965 17
9.	(*f*) Premiums on (6) (7) and (8)		4,034 28		4,034 28
	C.—*Receipts on account of Investments, Loans or Debts.*				
	(*a*) On mortgages of realty:				
10.	(i) Principal		3,126 00		3,126 00
11.	(ii) Interest	4,842 43			4,842 43
	(iii) Cost chargeable		46 64		46 64
	(*b*) On other securities.				
12.	(i) Principal: Loans on stock		244 90		244 90
	(ii) Interest or dividends	999 04			999 04
	(*c*) Unsecured debts:				
15.	(i) Interest on expense fund loan	1,012 69			1,012 69
	Surplus on prepaid stock carried to expense fund	61 38			61 38
	D.—*Receipts from Real Estate Owned Beneficially by Corporation.*				
17.	(*b*) Rents	867 95			867 95
	E.—*Miscellaneous.*				
18.	(*a*) Commission, brokerage, etc.	202 47			202 47
21.	(*d*) Fines	1,450 16			1,450 16
22.	(*e*) Forfeiture or lapses	921 93			921 93
	(*h*) Carried to reserve			382 00	382 00
	F.—*Borrowed Money.*				
	(*f*) Balance expense fund	2,823 41			2,823 41
	G.—*Receipts from other sources, viz.:*				
30.	(*a*) Receipts for expense fund	18,573 17			18,573 17
	(*b*) Profits on withdrawals, $91.87; transfer fees, $36 85; dividends refunded, $6 15	134 87			134 87
	(*c*) Interest due and unpaid	6,851 87			6,851 87
	(*d*) Fines due and unpaid	1,453 64			1,453 64
	Totals	$42,908 73	$42,834 68	$5,504 43	$91,247 84

Expenditure for the year ending 31st December, 1902.

		Col. 1.	Col. 2.	Col. 4, Total.
I. Expended on Corporation Account.				
	A.—*Sums Loaned or Invested on Capital Account.*			
1.	(*a*) Loaned on mortgages of realty		$7,720 02	$7,720 02
	(*b*) Loaned or invested in other securities:			
2.	(i) Loaned on permanent stock		1,418 00	1,418 00
3.	(ii) Loaned on terminating stock		875 75	875 75
4.	(iii) Balance expense fund	$3,647 93		3,647 93
6.	(*c*) Real estate, improvements on	753 47	526 25	1,279 72
7.	(*d*) Incumbrances on realty paid off	276 24	1,850 00	2,126 24
	(*e*) Insurances or taxes advanced on property mortgaged to the Corporation		211 75	211 75
	Interest due and unpaid, 1901	5,674 09		5,674 09
	Fines due and unpaid, 1901	606 30		606 30
	Carried forward	$10,958 03	$12,601 77	$23,559 80

CASH ACCOUNT—*Continued.*

	(Col. 1.)	(Col. 2.)	Col. 3.)	Total (Col.4)
Brought forward	$10,958 03	$12,601 77	.....	23,559 80
B.—*Expended on Stock Account.*				
8. Dividends paid on permanent stock	4,073 47	.....	.....	4,073 47
9. Dividends paid on terminating stock	594 78	.....	.....	594 78
11. Paid for terminating stock withdrawn	109 54	6,486 05	.....	6,595 59
13. Profits paid on (11)	.....	75 50	.....	75 50
15. Terminating stock forfeited or lapsed	.....	921 93	.....	921 93
16. Terminating stock, dividend on	5,395 14	.....	.....	5,395 14
17. Terminating stock renewed	755 02	.....	.....	755 02
Surplus on Prepaid stook carried to expense fund.	61 38	.....	.....	61 38
C.—*Borrowed Money or interest thereon paid:*				
18. (*a*) Bank account: Principal and interest	188 32	.....	.....	188 32
Repaid on money borrowed	1,012 69	4,400 00	.....	5,412 69
D.—*Management Expenses other than foregoing.*				
25. (*a*) Salaries and fees	1,982 03	.....	.....	1,982 03
26. (*b*) Commission or brokerage	57 25	.....	.....	57 25
27. (*c*) Advances to agents	11,848 19	.....	.....	11,848 19
28. (*d*) Stationery, postage, printing and advertising	784 07	.....	.....	784 07
29. (*e*) Law costs	125 25	10 00	.....	135 25
30. (*f*) Fuel, rent, taxes, (other than in 7 and 32) and rates	585 00	.....	.....	585 00
31. (*g*) Travelling expenses	1,087 41	.....	.....	1,087 41
32. (*h*) Registration fee	67 00	.....	.....	67 00
Loss on agents' accounts	2 50	.....	.....	2 50
E.—*Other Expenditures, viz:*				
33. (*a*) Bank discount	16 36	.....	.....	16 36
34. (*b*) General expense	351 32	.....	.....	351 32
35. (*c*) Dividend special stock	69 75	.....	.....	69 75
36. (*d*) Carried to expense fund	.....	.....	6,216 17	6,216 17
F.—*Balance.*				
37. (*a*) Cash on hand	2,362 79			
38. (i) Reserve fund	382 00			
(ii) Interest account	39 44			
				2,784 23
(iv) Loan fund	.....	17,627 69	.....	17,627 69
Totals	$12,908 73	$42,122 94	$6,216 17	$91,247 84

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1902.

1. Amount of debentures issued by the Corporation in Canada which will mature in 1903. None.
2. Amount of debentures issued by the Corporation elsewhere which will mature in 1903. None.
3. Amount of other existing obligations of the Corporation which will mature in 1903. None.
4. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1903. None.
5. Average rate of interest per annum paid by the Corporation during 1902 on deposits, none; on debentures, none; on debenture stock, none.
6. Average rate of interest per annum received by the Corporation during 1902 on mortgages of realty, 9 per cent.; on other securities, 9.7 per cent.
7. Of the mortgages held by the Corporation, all are on realty situate in Ontario.
8. Loans written off or transferred to real estate account during 1902. None.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1902. None.
10. Aggregate market value of the land mortgaged to the Corporation. $107,960.00.
11. How often are the securities held by the Corporation valued? Once.
12. (*a*) What officers of the Corporation are under bond and for what sum respectively? Manager, $2,000; Accountant, $2,000, and Cashier $1,000. By Guarantee Company.
13. When were the accounts of the Corporation last audited? Audited monthly, with complete audit at end of year.
14. Names and addresses of the auditors for 1902? John Gunn, London, Ont., and A. B. Telfer, Sarnia, Ont.

THE CANADIAN BIRKBECK INVESTMENT AND SAVINGS COMPANY.

Head Office: Toronto, Ont.

Incorporated under special Act of Canada, 62-3 Vict. c. 103. (Dec. Book II., 92.)

ANNUAL STATEMENT

Of the condition and affairs of the Canadian Birkbeck Investment and Savings Company, of Toronto, Ont., at the 31st December, 1902, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at Nos. 54-66 Victoria Street, in the City of Toronto, in the Province of Ontario.

The Board is constituted of six directors holding office for one year.

The directors and chief executive officers of the Corporation on the 31st December, 1902, were as follows, together with their respective terms of office:

H. P. Dwight, President, Toronto; 5th March, 1902; 4th March, 1903.
Thomas Long, Vice-President, Toronto; ,, ,,
S. H. Ewing, Vice-President, Montreal; ,, ,,
Stapleton Caldecott, Director, Toronto; ,, ,,
W. E. Wellington, Director, Toronto; ,, ,,
F. W. G. Fitzgerald, Managing Director, Toronto.

A. Permanent capital stock: Total amount authorized, $5,000,000; total amount subscribed, $1,222,800, as more particularly set out in Schedule A hereto.

SCHEDULE A.

(a) *Fixed and permanent Capital Stock created by virtue of Building Society Acts.*

Description.	Total amount issued and subsisting at 31st December, 1902. No. of Shares.	Par value of shares.		Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the corporation.
		$	$	$	
1. Fully called	3,891	100	389,100	389,100 00	
2. Partly called	5,283	100	528,300	264,150 00	
Instalment shares	3,054	100	305,400	79,251 63	
				*4,000 00	
Totals	12,228		1,222,800	736,501 63	.....

LIST OF SHAREHOLDERS AS AT 31ST DECEMBER, 1902.—(Not printed).

SCHEDULE B.

	Prepaid. No.	Prepaid. Amount.	Instalment. No.	Instalment. Amount.	Total.
SHARES OF TERMINATING OR WITHDRAWABLE STOCK.		$		$	$
Number and amount in force 31st December, 1901	813	81,300	14,285	1,428,500	1,509,800
,, ,, issued during 1902	5	500	61	6,100	6,600
Gross total in force at any time in 1902	818	81,800	14,346	1,434,600	1,516,400
	No. of shares.	Amount			
		$			
Deduct as follows:					
Withdrawn and paid off during 1902	75	7,500			
Converted into permanent stock during 1902	243	24,300			
	318	31,800			
Retired by Corporation during 1902†	3,519	351,900			
Converted into permanent stock during 1902	2,857	285,700			
Total deductions	6,376	637,600	318	31,800	6,376 637,600 669,400
Net total remaining in force at 31st December, 1902			500	50,000	7,970 797,000 847,000

* Profits for apportionment not yet transferred to individual account.
† Including lapsed, matured, and forfeited.

BALANCE SHEET AS AT 31ST DECEMBER, 1902.

DR. *Capital and Liabilities.*

CAPITAL (LIABILITIES TO STOCKHOLDERS OR SHAREHOLDERS).		
A.—Permanent Capital Stock or Shares.		
1. (*a*) Ordinary joint stock capital fully called : Total called, $389,100; total paid thereon	$389,100 00	
2. (*b*) Ordinary joint stock capital, 50 per cent. called : Total called, $264,150; total paid thereon	264,150 00	
4. (*d*) Profits or accrued interest or (2) credited but not yet paid	7,366 09	
5. (*e*) Unappropriated profits in respect of (1) and (2)	18,705 06	
8. (*h*) Instalment permanent stock (payable by fixed periodical payments) : total subscribed, $305,400, on which has been paid	83,251 63	
B.—Terminating Capital Stock or Shares.		
17. (*d*) Prepaid stock : Total in force, 500 shares at $40 per share, on which has been paid into Loan Fund	20,000 00	
18. (*e*) Profits or accrued interest on (17) credited or appropriated but not yet paid	3,513 07	
19. (*f*) Profits on accrued interest on (17) not credited or appropriated	2,142 01	
20. (*g*) Instalment stock : total issue now in force, $7,970 shares at $100 per share, $797,000, on which has been paid into Loan Fund	233,344 85	
21. (*h*) Profits or accrued interest on (20) and Sinking Fund credited or appropriated but not yet paid	17,133 85	
C.—Liabilities to Shareholders other than as already shown under A or B.		
24. Reserve Fund	50,000 00	1,088,706 56
LIABILITIES TO THE PUBLIC.		
40. Other liabilities to the public, viz. :		
41. (*a*) Sundry creditors	1,774 82	
42. (*b*) Mortgage reserve	80,726 59	
43. (*c*) Loans in course of completion	42,150 00	124,651 41
Total liabilities		$1,213,357 97

CR. *Assets.*

I.—ASSETS OF WHICH THE CORPORATION IS THE BENEFICIAL OWNER.		
B.—Debts secured by Mortgages of Land.		
9. (*a*) Debts (other than item 10) secured by mortgages of land	$1,037,072 84	
10. (*b*) Debts secured by mortgaged land held for sale	27,027 20	
11. (*c*) Interest due and accrued on items 9 and 10 and not included therein	18,774 74	$1,082,874 78
C.—Debts not above enumerated for which the Corporation holds Securities as follows :		
20. (*h*) Debts secured by permanent stock or shares of the Corporation	11,273 90	
21. (*i*) Debts secured only by terminating stock or shares of the Corporation		
22. (*j*) Call loans on Bank and other stocks	93,625 79	104,899 69
E.—Cash.		
31. (*a*) On hand	470 20	
32. (*b*) In bank	9,882 72	10,352 92
F.—Assets not hereinbefore mentioned.		
37. (*a*) Office furniture	1,444 66	
38. (*b*) Licenses and special legislation	1,299 52	
39. (*c*) Sundry debtors	2,141 40	
40. (*d*) Due on permanent stock	10,345 00	15,230 58
Total assets		$1,213,357 97

Cash Account.

Receipts for the year ending 31st December, 1902.

I.—Received by the Corporation for its Own Use.

A.—*Balance from 31st December, 1901.*

2. (i) On hand		$63,780 67
3. (ii) In bank		

B.—*Sums received wholly or partly on Capital Stock.*

	(Col. 1.)	(Col. 2.)	(Col. 3.)	(Col. 3.)
6. (c) Sales of fully paid building society stock			86,785 54	86,785 54
7. (d) Sales of prepaid building society stock		200 00	7,577 83	7,777 83
8. (e) Dues on instalment building society stock		58,108 10		58,108 10
9. (f) Premiums on (6), (7) and (8)	8,457 25			8,457 25
Instalment permanent stock			7,985 13	7,985 13

C.—*Receipts on account of investments, loans or debts.*

(a) Mortgages of Realty :—

10. (i) Principle			77,419 38	77,419 38
11. (ii) Interest	78,505 36			78,505 36

(b) On other securities :—

12. (i) Principle			114,307 10	114,307 10
13. (ii) Interest or dividends	4,704 89			4,704 89

D.—*Receipts from Real Estate Owned Beneficially by Corporation.*

16. (a) Sales			7,124 50	7,124 50
17. (b) Rents	2,831 55			2,831 55

E.—*Miscellaneous*

18. (a) Commission, brokerage, etc	1,217 70			1,217 70
24. (b) Conversion of terminating stock into permanent stock			310,000 00	310,000 00
Fire loss, being receipts from Insurance Companies for loss by fire	1,506 32			1,506 32

G.—*Receipts from other Sources, Viz:*

3. (a) Insurance Premiums, taxes			5,167 07	5,167 07
(b) Bills receivable			500 00	500 00
(c) Agents			402 53	402 53
Sundries			30 47	30 47
Transfer fees	39 00			39 00
Totals	$97,262 07	$58,308 10	$617,299 55	$836,650 39

Expenditure for the year ending 31st December, 1902.

Expended on Corporation Account.

A.—*Sums Loaned or Invested on Capital Account.*	(Col. 1.)	(Col. 2.)	(Col. 3.)	(Col. 4.)
1. (a) Loaned on mortgages of realty			183,148 83	$183,148 83
(b) Loaned or invested in other securities			207,686 79	207,686 79
7. (e) Insurances or taxes advanced on property mortgaged to the Corporation			10,729 81	10,729 81

EXPENDED ON CORPORATION ACCOUNT—*Continued.*

B.—*Expended on Stock Account.*

8. Dividends paid on permanent stock	$31,214 74			31,214 74
(*a*) Interest paid on Joint Stock Capital received in advance of calls		57 09		57 09
9. Dividends paid on terminating stock		1,698 79		1,698 79
11. Paid for terminating stock withdrawn		54,006 34		54,006 34
16. Terminating stock converted into permanent		310,000 00		310,000 00

D.—*Management Expenses (other than foregoing)*

25. (*b*) Salaries and fees	14,427 98			14,427 98
26. (*c*) Commission or brokerage	4,026 99			4,026 99
28. (*d*) Stationery, postage, printing and advertising	2,137 21			2,137 21
29. (*e*) Law costs	90 79			90 79
30. (*f*) Fuel, rent, taxes, (other than in 7 and 32) and rates	2,618 04			2,618 04
31. (*g*) Travelling expenses	2,522 23			2,522 23
32. Registration Fees	505 00			505 00

E.—*Other Expenditures, viz.* :

33. (*a*) Office furniture			53 70	53 70
34. (*b*) Sundries	177 17			177 17
35. (*c*) Exchange	205 11			205 11
36. (*d*) Real estate maintenance	990 86			990 86

E.—*Balance.*

37. (*a*) Cash on hand and in Bank				10,352 92
Totals	$60,672 00	$364,006 34	$401,619 13	$836,650 39

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1902.

1. Amount of debentures issued by the Corporation in Canada which will mature in 1903, none.
2. Amount of debentures issued by the Corporation elsewhere which will mature in 1903, none.
3. Amount of other existing obligations of the Corporation which will mature in 1903, none.
4. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1903, $5,000.
5. Average rate of interest per annum paid by the Corporation during 1902 on deposits—Nil : on debentures—Nil ; on debenture stock—Nil.
6. Average rate of interest per annum received by the Corporation during 1902 on mortgages of realty, 9 per cent. ; on other securities, 6 per cent.
7. Of the mortgages held by the Corporation $154,670 is on realty situate in Ontario, and $882,402.84 is on realty situated elsewhere.
8. Loans written off or transferred to real estate account during 1902, $1,750.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1902, number, 3 ; amount, $2,050.
10. Aggregate market value of the land mortgaged to the Corporation, estimated approximately at $1,866,730.00.
11. How often are the securities held by the Corporation valued? Re-valued in all doubtful cases.
12. (*a*) What officers of the Corporation are under bond and for what sum respectively? Manager, $4,000 ; all agents having collection and custody of Company's money in sums varying from $200 to $1,000. By approved private sureties.
13. When were the accounts of the Corporation last audited? 14th February, 1903.
14. Names and addresses of the auditors for 1902 and 1903 (if appointed). For 1902 : George D. Perry and A. C. McConnell, Toronto.

CANADIAN HOMESTEAD LOAN AND SAVINGS ASSOCIATION.

Head Office, Toronto, Ontario.

Incorporated by declaration under the Building Societies Act, R. S. O. 1877, c. 164 ; the declaration was filed with the Clerk of the Peace for the County of York, 24th September, 1886 (Decl. Book II., 63).

For the lending and borrowing powers see Loan Corporations Act, R. S. O. 1897, c 205 ; 63 Vict. (1900), c. 27.

Annual Statement

Of the conditions and affairs of the Canadian Homestead Loan and Savings Association, of Toronto, Ontario, at the 31st December, 1902, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 66 Victoria street, in the City of Toronto, in the Province of Ontario.

The Board is constituted of five directors, holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1902 were as follows, together with their respective terms of office :

John Hillock, President, Toronto, Ontario ;	11th March, 1902,	10th March, 1903.
John Firstbrook, Vice-President, Toronto, Ont.;	"	"
Richard T. Coady, Toronto Ont.;	"	"
Rev. Edward T. Fox, Director, Toronto, Ont.;	"	"
A. J. Pattison, Managing Director, Toronto Ont.;	"	"

A. Permanent capital stock : total amount authorized, $500,000 ; total amount subscribed $142,900, as more particularly set out in Schedule A hereto.

Schedule A.

(*a*) *Fixed and permanent capital stock created by virtue of Building Society Acts.*

Description.	Total amount issued and subsisting at 31st December, 1902.			Total amount of actual payments thereon.	Total amount uncalled and constituting an asset of the Corporation.
	No. Shares.	Par Value.			
		$	$	$ c	$ c.
1. Fully called	866	100	86,600	80,100 71	6,499 29
2. Partly called	563	100	56,300	5,489 72	50,810 28
Totals	1,429		142,900	85,590 43	57,309 57

List of Shareholders as at 31st December, 1902.

(Not printed.)

SCHEDULE B.

	Fully paid.		Prepaid.		Instalment.		Total.
	No.	Amount.	No.	Amount.	No.	Amount.	
SHARES OF TERMINATING OR WITHDRAWABLE STOCK.		$		$		$	
Number and amount in force 31st Dec., 1901 ...	153	15,300	147	14,700	2,632	263,200	293,200
Number and amount issued during year ending 31st Dec., 1902	34	3,400	5	500	1,081	108,100	112,000
Gross total in force at any time during year ending 31st Dec., 1902.	187	18,700	152	15,200	3,713	371,300	405,200
Deduct as follows: Withdrawn and paid off during 1902	45	4,500	74	7,400	739	73,900	85,800
Total deductions during year	45	4,500	74	7,400	739	73,900	85,800
Net total remaining in force 31st Dec., 1902	142	14,200	78	7,800	2,974	297,400	319,400

Summary of terminating or withdrawable stock in force at 31st December, 1902 :—

142	shares	fully paid	stock at	$100	per share on which	21	shareholders have paid into loan fund $14,015 00
78	"	prepaid	"	$100	"	16	" " 5,075 80
2,974	"	instalment	"	$100	"	566	" " 35,675 49
3,194						603	$54,766 29

BALANCE SHEET AS AT 31ST DECEMBER, 1902.

DR. *Capital and Liabilities.*

CAPITAL (LIABILITIES TO STOCKHOLDERS OR SHAREHOLDERS).

A.—*Permanent Capital Stock or Shares.*

1. (*a*) Ordinary permanent capital fully called : Total called, $86,600 ; total paid thereon	$80,100 41	
2. (*b*) Ordinary permanent capital 5 per cent. called : Total called, $——— ; total paid thereon	5,489 72	
5. (*e*) Unappropriated profits in respect of (1) and (2)	122 05	
6. (*f*) Reserve fund in respect of (1) and (2)	1,100 00	
7. (*g*) Contingent fund in respect of (1) and (2)	31 26	
		$86,843 74

B.—*Terminating Stock or Shares.*

14. (*a*) Fully paid stock : Total in force 142 shares at $100 per share, carried to Loan Fund	$14,015 00	
17. (*d*) Prepaid stock : Total in force, 78 shares at $100 per share, on which has been paid into Loan Fund	5,075 80	
20. (*g*) Instalment stock : Total issue now in force 2,974 shares at 50 cents and $1.00 per month per share of $100, on which has been paid into Loan Fund	35,675 49	
22. (*i*) Profits or accrued interest on 20 credited or appropriated but not yet paid	2,642 32	
		57,408 61
		144,252 35

LIABILITIES TO THE PUBLIC.

27. Deposits payable on notice	$ 115 03	
38. Due on Bills Payable (including interest due or accrued)	5,438 97	
		5,554 00
Total liabilities		$149,806 35

BALANCE SHEET.—*Continued.*

CR. *Assets.*

	I.—ASSETS OF WHICH THE CORPORATION IS THE BENEFICIAL OWNER.		
5.	(*b*) Freehold land (including buildings) other than foregoing	$ 5,764 11	$ 5,764 11
	B.—Debts Secured by Mortgages of Land.		
9.	(*a*) Debts (other than item 10) secured by mortgages of land	116,018 03	
10.	(*b*) Debts secured by mortgaged land held for sale under sale agreements	2,647 39	
11.	(*c*) Interest due or accrued on items 9 and 10, and not included therein	3,035 00	
			121,700 42
	C.—Debts not above enumerated for which the Corporation holds Securites as follows:		
22.	(*j*) Loans, stock collateral	$7,168 79	
23.	(*h*) Stock " call	7,800 00	
			14,968 79
	E.—Cash.		
32.	(*b*) In Bank	$5,356 28	5,356 28
	F.—Assets not Hereinbefore Mentioned.		
37.	(*a*) Office furniture	$325 75	
38.	(*b*) Stock commissions	940 00	
39.	(*c*) Loan commissions (25% written off)	360 00	
40.	(*d*) Accounts receivable	391 00	
			2,016 75
	Total assets		$149,806 35

CASH ACCOUNT.

Receipts for the year ending 31st December, 1902.

						Total.
	I.—RECEIVED BY THE CORPORATION FOR ITS OWN USE.					
	A.—Balances from 31st December, 1901.					
1.	(*a*) Cash (not already shown under (1)):	(Col. 1.)	(Col. 2.)	(Col. 3.)		(Col. 4)
2.	(i) On hand					$ 3,378 12
3.	(ii) In bank					14,286 04
	B.—Sums Received Wholly or Partly on Capital Stock.					
4	(*a*) Calls on Joint Stock Permanent Capital			$18,049 66		18,049 66
6.	(*c*) Sales of fully paid Building Society Stock		$3,400 00			
7.	(*d*) Sales of Prepaid Building Society Stock		243 25			
8.	(*e*) Due on Instalment Society Building Stock	$2,069 00	16,929 88			
						20,573 13
	C.—Receipts on Account of Investments, Loans or Debts.					
	(*a*) On Mortgages of Realty:—					
10.	(i) Principal					30,623 46
11.	(ii) Interest	6,265 88				6,265 88
	(*b*) On other securities:—					
12.	(i) Principal					58,888 28
13.	(ii) Interest or dividends	276 52				276 52
14.	Discharge of mortgages	27 00				27 00
	D.—Receipts from Real Estate Beneficially Owned by Corporation.					
16.	(*d*) Sales (not included in any of the foregoing items)					1,666 95
17.	(*b*) Rents					561 00
	E.—Miscellaneous.					
	Insurance	27 72				27 72
18.	(*a*) Commission, Brokerage (or Remuneration as Corporate Agent, Trustee, etc.)	958 75				958 75
19.	(*b*) Premium or Bonus on Loans	361 67				361 67
21.	(*d*) Fines and Fees	36 25				36 25
22.	(*e*) Forfeiture or Lapses	457 10				
	F.—Borrowed Money.					
26.	(*b*) Borrowed by taking deposits					66 16
	G.—Receipts from Other sources, viz:—					
30.	(*a*) Office furniture					174 25
	(*b*) Sundry accounts					56 86
	Totals	$10,479 89	$20,573 13	$18,049 66		$156,257 70

CASH ACCOUNT.—*Continued.*

Expenditure for the year ending 31st December, 1902.

	I.—EXPENDED ON CORPORATION ACCOUNT.			TOTAL.
	A.—*Sums Loaned or Invested on Capital Account.*	Col. 1.	Col. 2.	Col. 4.
1.	(*a*) Loaned on mortgages of realty			$46,373 18
	(*b*) Loaned or invested on other securities, viz.:			
2.	(i) Call loans			56,464 75
5.	(u) On shares			5,346 50
6	(*c*) Real estate purchased or improved			343 93
	B.—*Expended on Stock Account.*			
8.	Dividends paid on permanent stock	$4,529 31		4,529 31
10.	Interest paid on terminating stock	3,599 44		3,599 44
11.	Paid for terminating stock withdrawn		$27,679 87	27,679 87
	C.—*Borrowed Money (other than foregoing) or interest thereon paid, viz.:*			
19.	(*b*) Deposits.—Principal			233 85
	D.—*Management Expenses (other than foregoing.)*			
25.	(*a*) Salaries and fees	1,275 00		1,275 00
26.	(*b*) Commission and brokerage	3,227 41		3,227 41
28.	(*d*) Stationery, postage, printing and advertising	411 06		411 06
30.	(*e*) Fuel, rent and taxes (other than on 7 and 32) rates and expenses	1,379 01		1,379 01
	E.—*Other Expenditure, viz.:*			
33.	(*a*) Sundry accounts			38 11
	F.—*Balance.*			
37.	(*b*) Cash in bank			5,356 28
	Totals	$14,421 23	$27,679 87	$156,257 70

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1902.

1. Amount of debentures issued by the Corporation in Canada which will mature in 1903. None.

2. Amount of debentures issued by the Corporation elsewhere which will mature in 1903. None.

3. Amount of other existing obligations of the Corporation which will mature in 1903. None.

5. Average rate of interest per annum paid by the Corporation during 1902 on deposits, 3 per cent.

6. Average rate of interest per annum received by the Corporation during 1902 on mortgages of realty, about 6 per cent.; on other securities, about 5 per cent.

7. Of the mortgages held by the Corporation $93,878.63 is on realty situate in Ontario, and $22,139.40 on realty situate elsewhere.

8. Loans written off or transferred to real estate account during 1902. None.

9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by Corporation in 1902. None.

10. Aggregate market value of the land mortgaged to the Corporation. $126,082.50.

11. How often are the securities held by the Corporation valued? No stated time after loan is made.

12. (*a*) What officers of the Corporation are under bond and for what sum respectively? Secretary-Treasurer, $5,000. By private sureties.

13. When were the accounts of the Corporation last audited? Running audit.

14. Names and addresses of the auditors respectively for 1902. Charles Arnoldi, Toronto; R. J. Hodge, Toronto.

THE CANADIAN SAVINGS, LOAN AND BUILDING ASSOCIATION.

Head Office, Toronto, Ont.

Incorporated under the Building Societies Act, R.S.O. 1887, c. 169, by declaration filed with the Clerk of the Peace for the County of York on the 11th February, 1890. (Dec. Book II., 71.)

The lending and the borrowing powers are governed by the Loan Corporations Act, 1897, c. 205; 63 Vict. (1900), c. 27.

Annual Statement

Of the condition and affairs of The Canadian Savings, Loan and Building Association, of Toronto, Ontario, at the 31st December, 1902, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 35 Adelaide street east, in the City of Toronto, in the Province of Ontario.

The Board is constituted of five directors holding office for one year.

The directors and chief executive officers of the Corporation at the 21st December, 1902, were as follows, together with their respective terms of office:

W. J. Hambly, President and Manager, Toronto; 25th February, 1902; 24th February, 1903.
J. T Scott, 1st Vice-President, " "
T. H. Cooper, 2nd Vice-President, " "
Wm. Williamson, Director, " "
A. E. Nash, Secretary.

A. Permanent capital stock; total amount authorized, $1,000,000; total amount subscribed, $104,500, as more particularly set out in Schedule A hereto.

Schedule A.

(a) Fixed and permanent capital stock created by virtue of Building Society Acts.

Description.	Total amount issued and subsisting at 31st December, 1902.			Total amount of actual payments thereon.	Total unpaid and constituting an asset of the Corporation.
	No. of Shares.	Par Value.	——		
		$	$	$ c.	
Fully called..	1,038	100	103,800	75,300 70	.....
Instalment....	7	100	700	180 30	.....
	1,045		104,500	75,481 00	.....

List of Shareholders as at 31st December, 1902.—(Not printed.)

Schedude B.

	Prepaid.		Instalment.		Total.
	No.	Amount.	No.	Amount.	
Shares of Terminating or Withdrawable Stock.		$		$	$
Number and amount in force at 31st Dec. 1901....	5,670	567,000	12,129	1,212,900	1,779,900
" issued during 1902.....	1,484	148,400	5,507	550,700	699,100
Gross total in force at any time in 1902.....	7,154	715,400	17,636	1,763,600	2,479,000
Deduct as follows:	No. of shares	Amount.			
Withdrawn and paid off during 1902.....	1,723	$ 172,300	205	20,500	1,518	151,800	172,300
Forfeited and lapsed during 1902.	2,505	250,500	....		2,505	250,500	250,500
Total deduction.....	4,228	422,800	205	20,500	4,023	402,300	422,800
Net total remaining in force at 31st Dec., 1902 ...			6,949	694,900	13,613	1,361,300	2,056,200

Summary of Terminating or Withdrawable Stock in force, 31st December, 1902.

6,949 shares prepaid stock at $100 per share....	$ 694,900 on which	865 shareholders have paid into Loan Fund		$296,936 89
13,613 shares instalment stock at $100 per share.	1,361,300 on which	7 273	" "	120,741 64
20,562 Totals....	$2,056,200	8,138		$417,678 53

Total amount distributed or credited in 1902 on terminating or withdrawable stock:

(2) As dividends out of profits. $36,914 04
Rate 6 and 7 per cent.

BALANCE SHEET AS AT 31ST DECEMBER, 1902.

DR. *Capital and Liabilities.*

CAPITAL (LIABILITIES OF STOCKHOLDERS OR SHAREHOLDERS.)			
A.—Permanent Capital Stock or Shares.			
1. (*a*) Ordinary permanent capital fully called, $103,800; total paid thereon		$ 75,300 70	
8. (*h*) Instalment Permanent Stock (payable by fixed periodical payments); Total subscribed, $700, on which has been paid		180 30	
			$ 75,481 00
B.—Terminating Stock or Shares.			
17. (*d*) Prepaid stock: Total in force, 6,949 shares at $100 per share, on which has been paid into Loan Fund		296,936 89	
18. (*e*) Profits or accrued interest on (17) credited or appropriated, but not yet paid		16,863 82	
20. (*g*) Instalment stock: Total issue in force, ... shares at $100 per share, on which has been paid into Loan Fund		120,741 64	
21. (*h*) Profits or accrued interest on 20 credited or appropriated, but not yet paid		9,335 67	
			443,878 02
LIABILITIES TO STOCKHOLDERS OR SHAREHOLDERS OTHER THAN ABOVE.			
24 Contingent account		3,915 36	
25. Reserve		2,000 00	
			5,915 36
LIABILITIES TO THE PUBLIC.			
41. (*a*) Due on loans on process of completion		12,864 79	
42. (*b*) Repayment on real estate loans (sinking fund)		56,587 09	
			69,451 88
Total liabilities			$594,726 26

CR. *Assets.*

1.—ASSETS OF WHICH THE CORPORATION IS THE BENEFICIAL OWNER.			
A.—Immovable Property Owned Beneficially by Corporation.			
5. (*b*) Freehold land, including buildings		30,367 05	30,367 05
B.—Debts Secured by Mortgages of Land.			
9. (*a*) Debts (other than item 10) secured by mortgages of land		526,136 10	
10. (*c*) Interest on (9) due and accrued		12,347 57	
			538,483 67
C.—Debts not above enumerated for which the Corporation holds securities as follows:			
21. (*i*) Debts secured only by Terminating Stock or Shares of the Corporation		9,699 03	
26. (*n*) Interest due or accrued on item 21 (*i*)		697 57	
			10,396 60
D.—Unsecured Debts.			
27. (*a*) Agents balances		735 04	
28. (*b*) Charters		1,021 60	
29. (*c*) Suspense account		567 39	
			2,324 03
E.—Cash.			
31. (*a*) On hand		3,472 68	
32. (*b*) In bank		7,833 48	
			11,306 16
F.—Assets not hereinbefore mentioned.			
37. (*a*) Office furniture			1,848 75
Total assets			$594,726 26

NOTE.—Assets reported in 1901, but written off in 1902 (not extended) $385.00. Off furniture and charters.

CASH ACCOUNT.

Receipts for the year ending 31st December, 1902.

I.—RECEIVED BY THE CORPORATION FOR ITS OWN USE.	(Col. 1)	(Col. 2)	(Col. 3)	(Col. 4.)
A—Balance from 31st December, 1901.				
1. (*b*) Cash (not already shown under (1);				
2. (i) On hand		2,063 11		
3. (ii) In Bank		13,610 64		
				15,673 75
B—Sums Received Wholly or Partly on Capital Stock.				
4. (*a*) Calls on permanent capital			8,887 60	8,887 60
7. (*d*) Sales of prepaid stock		66,581 50		
8. (*e*) Dues on instalment Building Society stock		92,254 34		158,835 84
Carried Forward		$174,509 59	$8,887 60	$183,397 19

CASH ACCOUNT.—*Continued.*

Receipts for the year ending 31st December, 1902.

	Brought forward		$174,509 59	$ 8,887 60	$183,397 19
	C.—*Receipts on Account of Investments, Loans or Debts.*				
	(*a*) On mortgages of realty—				
10.	(i) Principal		65,717 04		65,717 04
11.	(ii) Interest, including interest on share loans.	$ 35,694 99			35,694 99
	(*b*) On other securities:				
	Repayment share loans		8,447 94		8,447 94
	Unsecured debts:				
	Return of agents' advances		47 00		47 00
	D.—*Receipts from Real Estate owned by Corporation.*				
16.	(*a*) Sales (not including any of the foregoing items) and instalments		5,604 33		5,604 33
17.	(*b*) Rents	2,707 91			2,707 91
	E.—*Miscellaneous.*				
18.	(*a*) Commission or brokerage	31,125 52			31,125 52
22.	(*e*) Forfeiture and lapsed or suspensions	6,886 62			6,886 62
23.	(*f*) Revivals of terminating stock		3,529 25		3,529 25
	G.—*Receipts from other Sources, viz.*				
30.	(*a*) Repayment of insurance and taxes by borrowers		2,366 67		2,366 67
	(*b*) Suspense account		1,933 77		1,933 77
	(*c*) Repayment real estate loans (sinking fund)		19,913 74		19,913 74
	Totals	$76,415 04	$282,069 33	$8,887 60	$367,371 97

Expenditure for the year ending 31st December, 1902.

	1.—EXPENDED ON CORPORATION ACCOUNT.	(Col. 1)	(Col. 2)	(Col. 4)
	A.—*Sums Loaned or Invested on Capital Account.*			
	(*a*) Loaned on mortgages of realty		$190,249 10	$190,249 10
	(*b*) Loaned or invested in other securities :			
	(i) On Association's stock		12,430 68	12,430 68
6.	(*c*) Permanent improvements on real estate		578 81	578 81
7.	(*d*) Repairs to property, and taxes	921 04		921 04
	(*e*) Insurance or taxes advanced on property mortgaged to the Corporation		7,420 95	7,420 95
	B.—*Expended on Stock Account.*			
8.	Dividends paid on permanent stock	24,650 09		24,650 09
9.	" " terminating "			
11.	Paid for terminating stock withdrawn	2,311 29	74,203 96	76,515 25
15.	Terminating stock forfeited or lapsed and suspended		6,886 62	6,886 62
17.	" " revived	3,529 25		3,529 25
	D.—*Management Expenses (other than foregoing.)*			
25.	(*a*) Salaries and expenses, head office	6,235 74		6,235 74
26.	(*b*) Commission or brokerage	18,377 30		18,377 30
27	(*c*) Postage, discount and exchange	463 56		463 56
28.	(*d*) Stationery, printing and advertising	1,461 69		1,461 69
29.	(*e*) Law costs	3 00		3 00
30.	(*f*) Rent, head office and branches	1,519 56		1,519 56
31.	(*g*) Travelling expenses	796 09		796 09
32.	(*h*) Registration fees, and Ontario, Manitoba and Quebec taxes	591 90		591 90
	(i) Directors' and auditors' fees	1,359 50		1,359 50
	E.—*Other Expenditures, viz.*:			
33.	(*a*) Suspense account		1,755 98	1,755 98
34.	(*b*) Furniture		319 70	319 70
	F.—*Balance.*			
37.	(*a*) Cash on hand and in banks		11,306 16	11,306 16
	Totals	$62,220 01	$305,151 96	$367,371 97

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1902.

3. Amount of other existing obligations of the Corporation which will mature in 1903. None.
4. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1903. None.
6. Average rate of interest per annum received by the Corporation during 1902 on mortgages of realty, 10 4-5 per cent.; on other securities, 12 per cent.
7. Of the mortgages held by the Corporation $323,102 10 is on realty situate in Ontario, and $203,034 00 elsewhere.
8. Loans written off or transferred to real estate account in 1902. None.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1902. None.
10. Aggregate market value of the land mortgaged to the Corporation, $876,900.
11. How often are the securities held by the Corporation valued? Annually.
12. (*a*) What officers of the Corporation are under bond and for what sum respectively? President and Manager, $2,000; Cashier, $500; Secretary, $2,000; Treasurer, $2,000. By Guarantee Company.
13. When were the accounts of the Corporation last audited? 10th February, 1903.
14. Names and addresses of the auditors respectively for 1902 and 1903: For 1902: S. G. Leveratt and H. G. Luke, Toronto, Ont.; For 1903: S. G. Leveratt and H. G. Luke, Toronto, Ont.

THE DOMINION PERMANENT LOAN COMPANY.

Head Office, Toronto, Ont.

Constating Instruments.

1800.—Declaration under R. S. O. 1887, c. 169; filed with the Clerk of the Peace for the County of York, 7th May, 1890. The original corporate name was The Dominion Building and Loan Association.

1897.—Act of the Dominion of Canada, 60-61 V. C. 85, extending the business of the Company to the whole Dominion; defining the borrowing powers of the Company; regulating its issue of debentures and debenture stock; providing for the prohibition of loans upon the Company's own stock; continuing the Company under the control of the Loan Corporation Act of Ontario.

1898.—Order in Council of Ontario, (29th January, 1898) changing the corporate name to the Dominion Permanent Loan Company, to take effect from and after 1st August, 1898.

1898.—Act of Dominion of Canada, confirming the said change of corporate name.

See Statutes of Canada, 1899.

Annual Statement

Of the condition and affairs of the Dominion Permanent Loan Company, of Toronto, Ontario, at the 31st December, 1902, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 12 King Street west, in the City of Toronto, in the Province of Ontario.

The Board is constituted of six directors, holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1902, were as follows, together with their respective terms of office.

Hon. J. R. Stratton, M. P. P., President, Peterborough;	5th March, 1902;	4th March, 1903.
Thomas P. Coffee, Vice-President, Toronto;	"	"
C. Kloepfer, Director, Guelph;	"	"
D. W. Karn, Director, Woodstock;	"	"
T. Crawford, Director, Toronto;	30th December, 1902;	"
F. M. Holland, Managing Director and Secretary, Toronto,	5th March	"

A. Permanent capital stock: Total amount authorized, $10,000,000; total amount subscribed, $1,359,400, as more particularly set out in Schedule A hereto.

Schedule A.

(*a*) *Fixed and Permanent Capital Stock created by virtue of Building Society Acts.*

Description.	Total amount issued and subsisting at 31st December, 1902.			Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the Corporation.
	Number of Shares.	Per value of Shares.			
		$	$	$ c.	$ c.
1. Fully called	7,171	100	717,100	717,100 00	... .
2. Partly called	6,336	100	633,600	296,997 69	336,602 31
3. Instalment (payable by fixed periodical payments, and still in process of payment.)	87	100	8,700	5,297 69	3,402 31
Totals	13,594	... .	1,359 400	1,019,395 38	340,004 62

List of Shareholders as at 31st December, 1902.

(Not printed.)

SCHEDULE B.

			Fully paid.		Prepaid.		Instalment.		Total.
			No.	Amount	No.	Amount	No.	Amount	
SHARES OF TERMINATING OR WITHDRAWABLE STOCK.				$		$		$	$
Number and amount in force at 31st December, 1901			228	22,800	1,972	197,200	3,125¾	312,575	532,575
Number and amount issued during 1902									
Gross total in force at any time in 1902			228	22,800	1,972	197,200	3,125¾	312,575	532,575
Deduct as follows:	No. of shares.	Amount							
		$							
Withdrawn and paid off during 1902	1,120⅜	112,075	76½	7,650	38	3,800	1,006¼	100,625	112,075
Converted into permanent stock during 1902	58	5,800	8	800			50	5,000	5,800
Total deduction	1,178¾	117,875	84½	8,450	38	3,800	1,056¼	105,625	117,875
Net total remaining in force at 31st December, 1902			143½	14,350	1,934	193,400	2,069½	207,950	414,700

SUMMARY OF TERMINATING OR WITHDRAWABLE STOCK IN FORCE AT 31ST DECEMBER, 1902.

143½ shares fully paid stock at $100 per share, $14,350 on which has been credited to loan fund	$14,350 00
1,934 shares prepaid stock (other than above) at $100 per share, $193,400 on which has been credited to loan fund	96,700 00
2,069½ shares instalment stock (payable by fixed periodical payments) at $100 per share on which has been paid in	128,647 58
	$239,697 58

Total amount distributed, or credited in 1902.
(1) As interest, $13,879.63.
Rate of such interest, per cent. per annum, 8.2 and 10.6 per cent.
(2) As to dividends out of profits, $1,268.34 and $5,869.50.
Rate or rates per cent. of such dividends, 5 and 6 per cent.

BALANCE SHEET AS AT 31ST DECEMBER, 1902.

Capital and Liabilities.

CAPITAL (LIABILITIES OF STOCKHOLDERS OR SHAREHOLDERS.

A.—*Permanent Capital Stock or Shares.*

1.	(*a*) Ordinary joint stock capital, fully called: Total paid thereon	$717,100 00
2.	(*b*) Ordinary joint stock capital called: Total paid thereon	296,997 69
4.	(*d*) Dividends declared in respect of (1), (2) and (8), but not yet paid	30,224 44
5.	(*e*) Unappropriated profits in respect of (1), (2) and (8)	6,789 37
6.	(*f*) Reserve fund in respect of (1), (2) and (8)	70,000 00
7.	(*g*) Contingent fund in respect of (1), (2) and (8)	15,373 35
8.	(*h*) Instalment permanent stock, payable by fixed periodical payments; total subscribed, $8,700 00, on which has been paid	5,297 69

B.—*Terminating Capital Stock or Shares.*

14	(*a*) Fully paid stock: total in force, 143½ shares at $100 per share, carried to loan fund	14,350 00
15.	(*b*) Profits or accrued interest on (14) credited or appropriated but not yet paid	399 00
17.	(*d*) Prepaid stock: total in force, 1,934 shares at $50 per share, on which has been paid into loan fund	96,700 00
18.	(*e*) Profits or accrued interest on (17) credited or appropriated but not paid	11,089 40
20.	(*g*) Instalment stock: total issue now in force, 2,069½ shares at $100 per share, on which has been paid into loan fund	94,189 23
21.	(*h*) Profits or accrued interest on (20) credited or appropriated but not paid	46,480 98
	Carried forward	$1,404,991 15

BALANCE SHEET AS AT 31ST DECEMBER, 1902.—*Continued.*

Brought forward		$1,404,991 15
C.—		
24. Unclaimed dividends	$15 00	15 00
		$1,405,006 15
LIABILITIES TO THE PUBLIC.		
27. Deposits payable on notice	198,224 02	
28. Interest on deposits, due or accrued or capitalized	5,489 66	
29. Debentures in Canada	1,759,955 41	
30. Interest due and accrued on (29)	22,542 55	1,983,211 64
Total liabilities		$3,391,217 79

CR. *Assets.*

I.—ASSETS OF WHICH THE CORPORATION IS THE BENEFICIAL OWNER.			
A.—*Immovable Property Owned Beneficially by Corporation.*			
5. (*b*) Freehold land (including buildings) other than foregoing		$ 35,666 69	$35,666 69
B.—*Debts Secured by Mortgages of Land.*			
9. (*a*) Debts (other than item 10) secured by mortgages of land		3,084,879 82	
11. (*e*) Interest due or accrued on item 9 and not included therein		30,658 25	3,115,538 07
C.—*Debts not above enumerated for which the Corporation holds securities as follows:*			
20. (*h*) Debts secured only by Permanent Stock or Shares of the Corporation		8,656 01	
21. (*i*) Debts secured only by Terminating Stock or Shares of the Corporation			
26. (*n*) Interest due or accrued on items 20 and 21 and not included therein		126 05	8,782 06
E.—*Cash.*			
31. (*a*) On hand		2,408 03	
32. (*b*) In bank		32,752 83	35,160 86
F.—*Assets not hereinbefore mentioned.*			
37. (*a*) Debentures and accrued interest		177,299 73	
38. (*b*) Office furniture, premises and fixtures		13,897 12	
39. (*c*) Sundry accounts		711 53	
40. (*d*) Bank stock		2,750 00	
41. (*e*) Owed by agents		1,411 73	196,070 11
Total assets			$3,391,217 79

CASH ACCOUNT.

Receipts for the year ending 31st December 1902.

	(Col. 1.)	(Col. 2.)	(Col. 3.)	(Col. 4.)
I.—RECEIVED BY THE CORPORATION FOR ITS OWN USE.				
A.—*Balances from 31st December 1901.*				
(*b*) Cash not already shown under (1):—				
2. (i) On hand				$4,347 80
B.—*Sums received wholly or partly on Capital Stock.*				
4. (*a*) Calls on joint stock permanent capital			$27,643 47	
8. (*c*) Dues on instalment building society stock	$4,173 53	12,593 12		44,410 12
C.—*Receipts on account of Investments, Loans or Debts.*				
(*a*) On mortgages of realty:				
10. (i) Principal	594,614 14			
11. (ii) Interest				
(*b*) On other securities:				
13. (i) Interest or dividends	4,539 00	....	....	599,153 14
D.—*Receipts from Real Estate Owned Beneficially by Corporation.*				
16. (*a*) Sales	2,597 53			
17. (*b*) Rents	1,057 52	....	....	3,655 05
E.—*Miscellaneous.*				
21. (*d*) Fines	228 90	....	....	228 90
F.—*Borrowed Money.*				
26. (*b*) Borrowed by taking deposits	574,127 34			
27. (*c*) Borrowed on debentures	700,964 11	....	....	1,275,091 45
G.—*Receipts from other sources.*				
30. (*a*) Sundry accounts	....	....	....	1,534 51
Totals				$1,928,420 97

CASH ACCOUNT.—*Continued.*

Expenditure for the year ending 31st December, 1902.

I.—EXPENDED ON CORPORATION ACCOUNT.

A.—*Sums Loaned or Invested on Capital Account.*

		(Col. 1.)	(Col. 2.)	(Col. 4.)
1.	(*a*) Loaned on mortgages of realty	$898,697 25		
	(*b*) Loaned or invested in other securities, viz.:—			
2.	(i) Bank stock	1,875 00		
3.	(ii) Debentures	80,000 00		
4.	(iii) Real estate, repairs, etc	1,230 95	....	$981,803 20

B.—*Expended on Stock Account.*

8.	(*a*) Dividends paid on permanent stock	31,627 30		
9.	Dividends paid on terminating stock	7,137 84		
10.	Interest paid on terminating stock	21,176 59		
11.	Paid for terminating stock withdrawn		$56,576 44	
16.	Terminating stock converted into permanent		1,527 53	118,045 70

C.—*Borrowed money (other than foregoing) or interest thereon paid, viz.:—*

18.	(*a*) Bank account (principal and interest)	91,519 57		
19.	(*b*) Deposits : Principal, $508,933.08 ; Interest, $5,489 66	514,422 74		
20.	(*c*) Debentures issued in Canada : Principal, $107,119 05 ; Interest, $62,141 80	169,260 85	....	775,203 16

D.—*Management Expenses (other than foregoing).*

25	(*a*) Salaries and fees	22,477 83		
26.	(*b*) Commission or brokerage	11,503 39		
28.	(*d*) Stationery, postage, printing and advertising	3,193 50		
29.	(*e*) Law costs	749 79		
30.	(*b*) Fuel, rent, taxes (other than in 7 and 32) and rates and sundry expenses	4,221 54		
31.	(*g*) Travelling expenses	763 45		
32.	(*h*) Registration fees, Ontario, included in 30.		....	42,909 50

E.—*Other Expenses, viz.:*

33.	(*a*) Discount on advance payments	65 53		
34.	(*b*) Office furniture and premises and fixtures	7,985 85		
			....	8,051 38

F.—*Balance.*

37.	(*a*) Cash on hand	2,408 03
	Totals	$1,928,420 97

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1902.

1. Amount of debentures issued by the Corporation in Canada which will mature in 1903, $432,151.
2. Amount of debentures issued by the Corporation elsewhere which will mature in 1903, none.
3. Amount of other existing obligations of the Corporation which will mature in 1903, none.
4. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1903, instalments on mortgages.
5. Average rate of interest per annum paid by the Corporation during 1902 on deposits, 4 per cent. ; on debentures, 4¾ per cent. ; on debenture stock, none.
6. Average rate of interest per annum received by the Corporation during 1902 on mortgages of realty, 8¾ per cent.
7. Of the mortgages held by the Corporation $496,255.49 is on realty situate in Ontario, and $2,556,577.42 is on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1902, $3,178.90
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1902. No 22 ; amount, $20,069.22.
10. Aggregate market value of the land mortgaged to the Corporation, about $5,000,000.
11. How often are securities held by the Corporation valued? Yearly.
12. (*a*) What officers of the Corporation are under bond and for what sum respectively? Manager, $5,000; book-keeper, $500 ; accountant, $500 ; teller, $1,000 ; book-keepers, $5,500 ; mortgage clerk, $1,500 ; by Guarantee Company.
13. When were the accounts of the Corporation last audited? 31st December, 1902.
14. Names and addresses of the auditors for 1902 : H. Vigeon, C. A., and O. M. Hudson, C.A., Toronto. For 1903 : Not appointed.

THE EMPIRE LOAN AND SAVINGS COMPANY.

Head Office, Toronto, Ont.

Incorporated under the Building Societies Act (R. S. O. 1887, c. 169) by declaration filed with the Clerk of the Peace for the County of Peterborough on 26th day of May, 1893. The original corporate name was The Midland and Western Counties Loan and Savings Scciety, which name was by Order-in-Council, 28th April, A.D. 1899, changed tc the Empire Loan and Savings Company.

The lending and the borrowing powers are governed by the Loan Corporations Act, R.S.O. 1897, c. 205 ; 63 Vict. (1900), c. 27.

Annual Statement

Of the condition and affairs of The Empire Loan and Savings Company of Toronto, Ontario, at the 31st December, 1902, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 305 Temple Building, Bay street, in the City of Toronto, in the Province of Ontario.

The Board is constituted of eight directors holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1902, were as follows, together with their respective terms of office :

Judge Morgan, President, Toronto :	12th March, 1902,	11th March, 1903.
F. A. Hall, Vice-President, Perth ;	"	"
Hon. E. O'Connor, Sault Ste. Marie ;	"	"
C. D. Scott, Director, Toronto ;	"	"
James Hope, Director, Ottawa ;	"	"
Judge Wm. Wilkinson, Director, Chatham, N.B.;	"	"
W. M. Gemmell, Manager, Toronto.		

A. Permanent capital stock : Total amount authorized, ...; total amount subscribed, $28,500, as more particularly set out in Schedule A hereto.

Schedule A.

(b) Fixed and permanent capital stock created by virtue of Building Society Acts.

Description.	No. of shares.	Par value of shares.	Total amount held.	Total amount paid thereon.	Total remaining unpaid on calls.
		$	$	$ c.	$ c.
1. Fully called.....	35	100	3,500	3,500 00	.....
2. Partly called	250	100	25,000	1,610 05	23,389 95
Totals.....	285	.....	28,500	5,110 05	23,389 95

List of Shareholders as at 31st December, 1902.

(Not printed.)

SCHEDULE B.

Shares of terminating or withdrawable stock.	Fully paid. No	Fully paid. Amount	Prepaid. No.	Prepaid. Amount	Instalment. No.	Instalment. Amount	Total amount.
		$		$		$	$
Number and amount in force 31st Dec., 1901	221	22,100	485	48,500	1,588	158,800	229,400
" " issued during 1902	20	2,000	295	29,500	913	91,300	122,800
Gross total in force at any time in 1902	241	24,100	780	78,000	2,501	250,100	352,200
Deduct as follows:							
Withdrawn and paid off during 1902	142	14,200	58	5,800	84	8,400	14,200
Forfeited and lapsed during 1901.	1,419¼	141,925			1,419¼	141,925	141,925
Total deductions	1 561¼	156,125	58	5,800	1,503¼	150,325	156,125
Net total remaining in force 31st Dec., 1902	183	18,300	780	78,000	997¾	99,775	196,075

SUMMARY OF TERMINATING OR WITHDRAWABLE STOCK IN FORCE AT 31ST DECEMBER, 1902.

183 shares fully paid stock at $100 per share, $18,300, on which shareholders have paid in $....., credited to loan fund	$ 18,300 00
780 shares prepaid stock (other than above) at $100 per share, $78,000, on which shareholders have paid in $, credited to loan fund	33,760 85
997¾ shares instalment stock (payable by fixed periodical payments) at $100 per share, $99,775, on which shareholders have paid in $ ....., credited to loan fund	6,967 95
Total carried to loan fund	$ 59,028 80
Total amount distributed or credited to Terminating or Withdrawable Stock in 1902:	
(1) As interest	21 28
(2) As dividends out of profits	2,587 97
Rate per cent. of such dividend, 6 per cent.	

DR. BALANCE SHEET AS AT 31ST DECEMBER, 1902.

CAPITAL (LIABILITIES TO STOCKHOLDERS OR SHAREHOLDERS.)

A.—Permanent Capital Stock or Shares.

1. (*a*) Ordinary Joint Stock Capital fully called. Total paid thereon	$ 3,500 00	
2. (*b*) Ordinary Joint Stock Capital ....; per cent called. Total paid thereon	1,610 05	
4. (*d*) Dividends declared in respect of (1) and (2) but not yet paid	15 00	
		$ 5,125 05

B.—Terminating Stock or Shares.

14. (*a*) Fully paid stock. Total in force, 183 shares at $100 per share; carried to loan fund	$ 18,300 00	
15. (*b*) Profits or accrued interest on (14) credited or appropriated, but not yet paid	563 85	
17. (*d*) Prepaid stock: Total in force, ... shares .. at per share, on which has been paid into loan fund	33,760 85	
18. (*e*) Profits or accrued interest on (17) credited or appropriated, but not yet paid	1,098 07	
20. (*g*) Instalment stock: Total issue now in force, 997¾ shares at $100 per share, on which has been paid into loan fund	6,967 95	
		60,690 72

C.—Liabilities to Stockholders or Shareholders other than as already shown in A or B, viz.:

24. Carried to credit of profit and loss account	$ 1,076 32	1,076 32
LIABILITIES TO THE PUBLIC.		$ 66,892 09
41. (*a*) Sundry accounts		30 58
Total liabilities		$ 66,922 67

CR. *Assets.*

I.—ASSETS OF WHICH THE CORPORATION IS THE BENEFICIAL OWNER.

A.—Immovable property owned by the Corporation.

5. (*b*) Freehold land (including buildings)		$ 5,285 00

B.—Debts Secured by Mortgages of Land.

9. (*a*) Debts secured by mortgages of land	$ 56,277 92	
10. (*b*) Debts secured by mortgaged land held for sale	802 97	
		57,080 89

E.—Cash.

31. (*a*) On hand	$ 49 96	
32. (*b*) Cash in bank	98 90	
		148 86

F.—Assets not hereinbefore mentioned.

37. (*a*) Sundry debtors	$ 63 67	
38. (*b*) Office furniture	372 01	
40. (*d*) Charter and preliminary expenses	3,972 24	
		4,407 92
Total assets		$ 66,922 67

Cash Account.

Receipts for the year ending 31st December, 1902.

	I.—Received by the Corporation for its Own Use.	Col. 1.	Col. 2.	Col. 3.	Col. 4. Total.
	A.—*Balance from 31st December, 1901.*				
2.	(i) On hand	$ 19 45			
3.	(ii) In bank	376 96			$396 41
	B.—*Sums Received Wholly or Partly on Capital Stock.*				
4.	(a) Calls on permanent capital stock			192 55	
6	(c) Sales of fully paid building society stock		2,089 55		
7.	(d) Sales of prepaid building society stock	2,036 93	12,269 28		
8.	(e) Dues on instalment building society stock	2,271 71	3,688 94		22,548 96
	C.—*Receipts on account of investments, loans or debts.*				
	(a) On mortgages of realty:				
10.	(i) Principal		11,627 75		
11.	(ii) Interest and premium		4,603 53		
	(b) On other securities:				
12.	(i) Principal stock loans		300 00		
13.	(ii) Interest		31 65		16,562 93
	D.—*Receipts from Real Estate owned beneficially by the Corporation.*				
16.	(a) Sales—Profits on sale of real estate		279 00		
17.	Rents		284 84		563 84
	E.—*Miscellaneous.*				
18.	(a) Commission or brokerage	13 39			
20.	(c) Membership or entry fees	60 60			
22.	(e) Forfeiture or lapses	26 17			100 16
	G.—*Receipts from other sources, viz.:*				
30.	(a) Insurance fund	33 73			
	(b) Interest on bank account	20 90			
	(c) Sundry accounts	1,171 00			1,225 63
	Totals	$6,030 84	$35,174 54	$192 55	$41,397 93

Expenditure for the year ending 31st December, 1902.

	I.—Expended on Corporation Account.	Col. 1.	Col. 2.	Col. 4. Total.
	A.—*Sums Loaned or Invested on Capital Account.*			
1.	(a) Loaned on mortgages of realty	$26,808 70		$26,808 70
	B.—*Expended on Stock Account.*			
8.	Dividends paid on permanent stock	194 00		
9.	Dividends paid on terminating stock	2,587 99		
10.	Interest paid on terminating stock	21 28		
11.	Paid for terminating stock withdrawn		5,282 07	
15.	Terminating stock forfeited or lapsed		26 17	8,111 51
	D.—*Management Expenses (other than foregoing).*			
25.	(a) Salaries and fees	2 254 57		
26.	(b) Commission	2.726 24		
28.	(d) Stationery, postage, printing and advertising	186 03		
30.	(f) Fuel, rent and taxes (other than in 7 and 32) and rates	442 47		
31.	(g) Travelling expenses	624 55		
32.	(h) Registration fees	95 00		6,328 86
	F.—*Balance*			
37.	(b) Cash on hand and in bank	148 86		148 86
	Totals	$36,089 69	$5,308 24	$41,397 93

Miscellaneous Statement for the Year Ending 31st December, 1902.

3. Amount of other existing obligations of the Corporation which will mature in 1903, $4,500.
4. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1903. None.
6. Average rate of interest per annum received by the Corporation during 1902 on mortgages of realty, 9½ per cent.
7. Of the mortgages held by the Corporation $50,230.72 is on realty situate in Ontario, and $6,047.20 on realty situated elsewhere.
8. Loans written off or transferred to real estate account during 1902, $3,719.94.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1902, No. 3; amount, $3,719.44.
10. Aggregate market value of the land mortgaged to the Corporation, $120,000.
11. How often are securities held by the Corporation valued? Yearly.
12. (a) What officers of the Corporation are under bond and for what sum respectively? Manager, $2,000, by Guarantee Company.
13. When were the accounts of the Corporation last audited? 31st December, 1902.
14. Names and addresses of the auditors respectively for 1902: W. C. Eddis, F.C.A.; C. D. Corbould, Toronto, Ont. For 1903: Not yet appointed.

HAMILTON MUTUAL BUILDING SOCIETY.

Head Office, Hamilton, Ontario.

Incorporated under the Building Societies Act (R.S.O. 1887, c. 169) by declaration filed with the Clerk of the Peace for the County of Wentworth, 31st October, 1890.

The lending and the borrowing powers are governed by the Loan Corporations Act, R.S.O. 1897, c. 205; 63 Vict. (1900), c. 27.

Annual Statement

Of the condition and affairs of the Hamilton Mutual Building Society, of Hamilton, Ont., at the 30th November, 1902, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The Head Office of the Corporation is at No. 100 King street east, in the City of Hamilton, in the Province of Ontario.

The Board is constituted of ten directors, holding office for one and two years.

The directors and chief executive officers of the Corporation at 30th November, 1902, were as follows, together with their respective terms of office:

Alfred Ward, President,	Hamilton,	30th November,	1901;	30th November,	1903.
W. J. Morden, Vice-President,	Hamilton,	"	1900;	"	1902.
Egerton Healy, Director,	"	"	1901;	"	1903.
Joseph J. Greene,* "	"	"	1901;	"	1903.
Richard Jose, "	"	"	1901;	"	1903.
James O. Callaghan "	"	"	1900;	"	1902.
Geo. W. Clarke, "	"	"	1900;	"	1902.
J. M. Williams,* "	"	"	1900;	"	1902.
Geo. W. Spicer, "	"	"	1900;	"	1902.
Geo. Ward, "	"	"	1900;	"	1902
J. M. Peregrine, "	"	"	1901;	"	1902.
A. W. Peene, "	"	"	1901;	"	1902.
W. J. Aitchison, "	"	"	1901;	"	1902.

Walter Anderson, Secretary.

Schedule B.

	Instalment.	
	Number.	Amount.
Shares of Terminating or Withdrawable Stock.		
		$
Number and amount in force at 30th November, 1901	2,571	514,200
Net increase during 1902	16	3,200
Net total remaining in force at 30th November, 1902	2,587	$517,400

2,587 shares Instalment Stock at per share of $200 on which shareholders have paid into Loan Fund, $54,378.45.

* Retired. G. H. Richmond and M. H. Little elected to fill vacancy.

Balance Sheet as at 30th November, 1902.

Dr. *Capital and Liabilities.*

Capital (Liabilities to Stockholders or Shareholders).			
B.—Terminating Capital Stock or Shares.			
20. (*g*) Instalment stock: Total issue now in force, 2,587 shares at $200 per share, $517,400, on which has been paid into Loan Fund	$ 54,378 45		
22. (*i*) Profits or accrued interest on (20) not credited or appropriated.....	36,729 60		
		$	101,108 05
Contingent Liabilities :			
45. (*a*) Suspense account			370 70
Total liabilities.....			$101,478 75

Cr. *Assets.*

I.—Assets of which the Corporation is the Beneficial Owner.			
B.—Debts secured by Mortgages of Land.			
9. (*a*) Debts (other than item 10) secured by mortgages of land.....		$	96,059 58
C.—Debts not above enumerated for which the Corporation holds Securities as follows :			
22. (*j*) Debts secured by instalment stock. (Arrears bearing interest.).. ...	$ 2,878 91		
26. (*n*) Interest due or accrued on bank deposit.....	56 00		
			2,934 91
E.—Cash.			
31. (*a*) On hand	59 91		
32. (*b*) In bank.....	2,424 35		
			2,484 26
Total assets.....			$101,478 75

Cash Account.

Receipts for the year ending 30th November, 1902.

I.—Received by the Corporation for its Own Use.		
A.—Balances from 30th November, 1901.		
(*a*) Cash (not already shown under 1) :		
2. (i) On hand		34 32
3. (ii) In bank.....		723 92
B.—Sums Received wholly or partly on Capital Stock.		
8. (*e*) Dues on instalment Building Society Stock.....		2,635 95
C.—Receipts on Account of Investments, Loans or Debts.		
(*a*) On mortgages of realty:		
10. (i) Principal.....		14,559 87
11. (ii) Interest.....		3,304 47
(*b*) On other securities:		
13. (ii) Interest or dividends		122 10
(*c*) Unsecured debts:		
Insurance premiums repaid.....		3 65
E.—Miscellaneous.		
19. (*b*) Premium or bonus on loans.....		181 25
20. (*c*) Membership or entrance fees (being income of Corporation)		14 50
21. (*d*) Fines.....		37 35
Totals		$22,217 38

CASH ACCOUNT.—*Continued.*

Expenditure for the year ending 30th November, 1902.

I.—EXPENDED ON CORPORATION ACCOUNT.

A.—*Sums Loaned or Invested on Capital Account.*

1. (*a*)	Loaned on Mortgage of realty	$ 18,667 09
(*c*)	Insurance or taxes advanced on property mortgaged to the Corporation	120 36

D.—*Management Expenses (other than foregoing).*

25. (*a*)	Salaries and fees	684 00
28. (*d*)	Stationery, postage, printing and advertising	86 67
30. (*f*)	Fuel, rent, taxes (other than in 7) and rates	75 00
31. (*g*)	Travelling expenses	5 00
32. (*h*)	Registration fees	30 00
	Ontario tax	65 00

F.—*Balance.*

37. (*a*)	Cash on hand and in bank	2,484 26
	Totals	$ 22,217 38

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 30TH NOVEMBER, 1902.

4. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1903. None.

6. Average rate of interest per annum received by the Corporation during 1902 on mortgages of realty 5½ per cent.; on other securities, none.

7. Of the mortgages held by the Corporation, $96,059.58 is realty in Ontario, and none on realty situated elsewhere.

8. Loans written off or transferred to real estate account during 1902. None.

9. Number and aggregate amount of the mortgages upon which compulsory proceedings have been taken by the Corporation in 1902. None.

10. Aggregate market value of the land mortgaged to Corporation, $163,206.

11. How often are the securities held by the Corporation valued? Annually.

12. What officers of the Corporation are under bond and for what sums respectively? Secretary-Treasurer, $1,000. By Guarantee Company.

13. When were the accounts of the Corporation last audited? As at 30th November, 1902.

14. Names and address of the Auditors respectively for 1902 and 1903 (if appointed). For 1902, W. F. Coote and F. H. Revell, Hamilton, Ont. For 1903, F. H. Revell, R. E. Kinsman and W. P. Thompson, Hamilton.

THE HOME BUILDING AND SAVINGS ASSOCIATION, OF OTTAWA.

Head Office, Ottawa, Ont.

Incorporated under the Building Societies' Act (R. S. O., 1887, c. 169) by declaration filed with the Clerk of the Peace for the County of Carleton, on the 24th June, 1890. (Decl. Book II., 119.) The Company, for purposes of distinction, ordinarily uses the words "of Ottawa" as part of its corporate name, but those words do not appear in the declaration of incorporation.

The lending and the borrowing powers are governed by the Loan Corporations Act, R. S. O., 1897, c. 205; 63 Vict. (1900), c. 27.

Annual Statement

Of the condition and affairs of the Home Building and Savings Association, of Ottawa, Ontario, at the 31st December, 1902, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 46 Sparks street, in the city of Ottawa, in the Province of Ontario.

The Board is constituted of seven directors, holding office for two years.

The directors and chief executive officers of the Corporation at the 31st December, 1902, were as follows, together with their respective terms of office:

John R. Armstrong, President, Ottawa; January, 1901; January, 1903.
A. P. Bradley, Vice-President " " "
M. Kavanagh, Director " " "
Geo. P. Brophy, " " " 1902; " 1904.
Geo. Hutchison, " " " "
J. H. Thompson, " " " 1901; " 1903.
E. B. Butterworth, " " " 1902; " 1904.
C. A. Douglas, Secretary-Treasurer, Ottawa; 24th June, 1890.

Schedule B.

	Instalment. No.	Instalment. Amount.	Total.
Shares of Terminating or Withdrawable Stock.		$ c.	$ c.
Number and amount in force at 31st December, 1901	2,129	425,800 00	
" " issued during 1902	471	94,200 00	
Gross total in force at any time during 1902	2,600	520,000 00	520,000 00
	No.	Amount.	
Deduct as follows:		$ c.	
Withdrawn and paid off during 1902	146	29,200 00	
Retired by Corporation during 1902	399	79,800 00	
Total deductions	545	109,000 00	545 109,000 00
Net total remaining in force 31st December, 1902			2,055 411,000 00 411,000 00

Summary of Terminating or Withdrawable stock in force at 31st December, 1902:
2055 shares of instalment stock (payable by fixed periodical payments) at $1.00 per share of $200 o
which shareholders have paid in $117,742 0

Balance Sheet as at 31st December, 1902.

Capital and Liabilities.

Dr.

Capital (Liabilities to Stockholders or Shareholders.)		
B.—Terminating Capital Stock or Shares.		
20. (*g*) Instalment stock: Total issue now in force, 2055 shares at $200 per share, $411,000 on which has been paid into Loan Fund	$117,163 00	
21. (*h*) Profits or accrued interest on (20) credited or appropriated but not paid out	37,277 86	
23. (*j*) Instalments or premiums paid on (20) in advance	579 00	
C.—Liabilities to Stockholders or Shareholders other than already shown under A or B, viz.:		
24. Instalments due	1,928 00	
		$156,947 86
Liabilities to public:		
40. Other liabilities to public		
41. (*a*) Trust Company (including interest due accrue)	45,991 51	
Total liabilities to public		45,991 51
Total liabilities		$202,939 37

Assets.

Cr.

I.—Assets of which the Corporation is the Beneficial Owner.		
A.—Immovable property owned beneficially by Corporation.		
5. (*b*) Freehold land (including buildings)	5,516 68	
B.—Debts secured by Mortgages of Land.		
9. (*a*) Debts (other than item 10) secured by mortgage of land	173,081 25	
C.—Debts not above enumerated for which the Corporation holds Securities as follows:		
21. (*i*) Debts secured only by terminating stock or shares of the Corporation	18,920 00	
22. (*j*) Debts secured by terminating stock, being arrears of instalments	4,174 15	
E.—Cash.		
32. (*b*) Cash in bank	1,247 29	
Total assets		$202,939 37

Cash Account.

Receipts for the year ending 31st December, 1902.

I.—Received by the Corporation for its Own Use.	(Col. 2.)	Total. (Col. 4.)
A.—Balance from 31st December, 1901.		
1. (*a*) Cash in bank	1,272 23	
B.—Sums Received Wholly or Partly on Capital Stock,		
8. (*e*) Dues on instalment building stock	25,450 00	
C.—Receipts on account of Investments, Loans or Debts.		
(*a*) On mortgages of realty:		
10. (i) Principal	28,360 18	
11. (ii) Interest	12,530 81	
(*b*) On other securities. Loans on stock:		
12 (i) Principal	27,180 00	
13. (ii) Interest on deposits	28 50	
D.—Receipts from Real Estate.		
16. (*a*) Sales	176 00	
E.—Miscellaneous.		
20. (*c*) Membership or entry fee (being income of Corporation)	136 00	
21. (*d*) Fines	376 36	
F.—Borrowed Money.		
29. (*e*) Advances on Mortgages	50,000 00	
G.—Receipts from other sources, viz.:		
30. (*a*) Transfer fees	18 50	
(*b*) Insurance	18 00	
Totals		$ 145,546 58

CASH ACCOUNT.—*Continued.*

Expenditure for the year ending 31st December, 1902.

I.—EXPENDED ON CORPORATION ACCOUNT.

A.—*Sums Loaned or Invested on Capital Account.*

	(Col. 1.)	(Col. 4.)
1. (*a*) Loaned on mortgages of realty	$ 37,664 80	
(*b*) Loaned or invested in other securities:		
(i) Stock	20,950 00	
(ii) Expended on real estate	1,765 58	
7. (*e*) Insurances, etc., advanced on property mortgaged to Corporation	18 00	

B.—*Expended on Stock Account.*

10. Interest paid on terminating stock	457 00	
11. Paid for terminating stock withdrawn	51,170 00	
13. Profits paid on (11)	24,556 19	

C.—*Borrowed Money (other than foregoing) or interest thereon paid, viz:*

Advances on mortgages	5,000 00	

D.—*Management Expenses (other than foregoing.)*

25. (*a*) Salaries and fees	1,329 08	
26. (*b*) Commission or brokerage	30 00	
28. (*d*) Stationery, postage, printing and advertising	15 62	
29. (*e*) Law costs	8 59	
32. (*h*) Registration fee	59 00	

E.—*Other Expenditures, viz:—*

33. (*a*) Taxes (municipal and government	133 98	
34. (*b*) Interest on overdrafts	135 35	
35 (*c*) Interest on advances	1,006 10	

F.—*Balance.*

37. (*b*) Cash in bank	1,247 29	
Total		$ 145,546 58

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1902.

3. Amount of other existing obligations of the Corporation which will mature in 1903. Estimated at $51,200. There is $35,800 of this in 5th Series which may not mature in December as estimated, but assumption is that it will.

4. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1903. None.

6. Average rate of interest per annum received by the Corporation during 1902, on mortgages of realty, 7 1-5 per cent. On other securities, 7 1-5 per cent.

7. Of the mortgages held by the Corporation, $173,081.25 is on realty situate in Ontario.

8. Loans written off or transferred to real estate during 1902. $5,516.68.

9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1902. No. 2, amount $5,516.68.

10. Aggregate market value of the land mortgaged to the Corporation; might be estimated at $275,000.

11. How often are the securities held by the Corporation valued? At time loan is effected.

12. (*a*) What officers of the Corporation are under bond and for what sum respectively? Manager, $2,000, private sureties.

13. When were the accounts of the Corporation last audited? 5th January, 1903.

14. Names and addresses of the auditors respectively for 1902 and 1903 (if appointed). For 1902—N. McIntosh and A. Bayly, Ottawa. For 1903—Neil McIntosh and A. Bayly, Ottawa.

THE NIAGARA FALLS BUILDING, SAVINGS AND LOAN ASSOCIATION.

Declaration of Incorporation filed with the Clerk of the Peace for the County of Welland, on the 5th March, 1894. (Dec. Book 1, 29.)

Incorporated under the Building Societies' Act, R.S.O., 1887, c. 169, s. 2 as amended by 56 V. c. 31, s. 1, which (continued by R.S.O. 1897, c. 205, s. 8 (4) has the effect of limiting the operations of the Association to the County of Welland.

The lending and the borrowing powers are governed by the Loan Corporations Act, R.S.O., 1897, c. 205 ; 63 Vict. (1900), c. 27.

Annual Statement

Of the condition and affairs of the Niagara Falls Building, Savings and Loan Association, of Niagara Falls, Ontario, at the 31st of December, 1902, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is on Erie Avenue, in the Town of Niagara Falls, in the Province of Ontario.

The Board is constituted of ten directors, holding office for two years.

The directors and chief executive officers of the Corporation at the 31st December, 1902, were as follows, together with their respective terms of office :

R. P. Slater, President, Niagara Falls, Ont. ; 16th April, 1901 ; 16th April, 1903.
J. C. Rothery, Vice-President, Niagara Falls, Ont. ; 15th April, 1902 ; 15th April, 1904.
W. W. Robertson, Director, Niagara Falls Centre " "
James Bampfield, " Niagara Falls " "
James Harriman " " " "
R. F. Carter " " " "
James Barry " " ; 16th April, 1901 ; 16th April, 1903.
E. T. Kellam, M.D. " " " "
Alex. Logan " " " "
J. H. McGarry, M.D. " " " "
Janet L. Harriman, Secretary " " " 1902 ; " 1903 ;

Schedule B.

	Prepaid.		Instalment.		Total.
	No.	Amount.	No.	Amount.	
Shares of Terminating or Withdrawable Stock.		$		$	$ c.
Number and amount in force at 31st December, 1901	36	4,680 00	1,178	47,824 38	52,504 38
" issued during 1902	157	20,410 00	480	16,274 98	36,684 98
Gross total in force at any time in 1902	193	25,090 00	1,658	64,099 36	89,189 36
Deduct as follows :					
Withdrawn and paid off during 1902	34	4,420 00	235	18,062 89	22,482 89
Forfeited and lapsed during 1902			2	1 00	1 00
Net total remaining in force at 31st December, 1902	159	20,670 00	1,421	46,035 47	66,705 47

Summary of Terminating or Withdrawable Stock in Force at 31st December, 1902.

159	shares prepaid stock at $130 per share,	$20,670	on which 159 shareholders have paid into Loan Fund...	$ 20,670 00
1421	" instalment stock at $130 "	$184,730	" 188 shareholders have paid in	$ 46,035 47
1580		$205,400	347	$ 66,705 47

Total amount distributed or credited in 1902 :
(2) As dividends paid out of profits: On prepaid stock, $399.42; on instalment stock, $2,856.42.
Rate or rates per cent. of such dividends, on prepaid stock, 5, 5½, 6; on instalment stock, 7 per annum.

Balance Sheet as at 31st December, 1902.

Dr. *Capital and Liabilities.*

Capital (Liabilities to Stockholders or Shareholders).		
B.—Terminating Capital Stock or Shares.		
17. (*d*) Prepaid stock: total in force, 159 shares at $130 per share, on which has been paid into loan fund	$20,670 00	
20. (*g*) Instalment stock: total issue now in force, 1,421 shares at $130 per share, $184,730.00, on which has been paid into loan fund	46,035 47	
21. (*h*) Profits or accrued interest on (2C) credited or appropriated but not paid out	8,761 79	
22. (*i*) Profits or accrued interest on (20) not credited or appropriated	2,462 14	
Liabilities to the Public.		
39. Due on loans in process of completion or to pay assumed mortgages	130 00	
Total liabilities		$78,059 40

Cr. *Assets.*

I.—Assets of which the Corporation is the Beneficial Owner.		
A.—Immovable Property Owned Beneficially by the Corporation.		
5. (*b*) Freehold land (including buildings) other than foregoing	$365 57	
B.—Debts Secured by Mortgages of Land.		
9. (*a*) Debts (other than item 10) secured by mortgages of land	77,350 00	
E.—Cash.		
32. (*b*) In bank	193 83	
F.—Assets not hereinbefore mentioned.		
37. (*a*) Office furniture	150 00	
Total assets		$78,059 40

Cash Account.

Receipts for the year ending 31st December, 1902.

	(Col. 1.)	(Col. 2.)	(Col. 4.
I.—Received by the Corporation for its Own Use.			
B.—Sums received wholly or partly on Capital Stock.			
7. (*d*) Sales of prepaid building society stock		$20,410 00	$20,410 00
8. (*e*) Dues on instalment building society stock (not including dues from borrowers		9,396 46	9,396 46
C.—Receipts on Account of Investments, Loans or Debts.			
(*a*) On Mortgages of Realty:			
10. (i) Principal: Dues from borrowers, $6,878.52; discharged loans, $8,540.00		15,418 52	15,418 52
11. (ii) Interest		3,119 55	3,119 55
E.—Miscellaneous.			
19. (*b*) Premium or bonus on loans	$1,430 00		1,430 00
20. (*c*) Membership or entry fees (being income of corporation)	141 00		141 00
21. (*d*) Fines	80 05		80 05
22. (*e*) Forfeiture or lapses	1 00		1 00
F.—Borrowed Money.			
25. (*a*) Bank or other advances, discounts or overdrafts		37,400 00	37,400 00
Totals	$1,652 05	$85,744 53	$87,396 58

CASH ACCOUNT.—*Continued.*

Expenditure for the year ending 31st December, 1902.

1.—EXPENDED ON CORPORATION ACCOUNT.

A.—*Sums Loaned or Invested on Capital Account.*

	(Col. 1)	Col. 2)	(Col. 4)
1. (*a*) Loaned on mortgages of realty		$18,590 00	$18,590 00
B.—*Expended on Stock Account.*			
9. Dividends paid on terminating stock	399 42		399 42
11. Paid for terminating stock withdrawn		22,482 89	22,482 89
13. Profits paid on (11)		3,847 77	3,847 77
15. Terminating stock forfeited or lapsed		1 00	1 00
C.—*Borrowed Money (other than foregoing) or interest thereon paid, viz.:*			
18. (*a*) Bank account: Principal, $41,034.18; interest, $234.20		41,268 38	41,268 38
D.—*Management Expenses (other than foregoing.)*			
25. (*a*) Salaries and fees	420 50		
26. (*b*) Commission or brokerage	24 90		
28. (*d*) Stationery, postage, printing and advertising	56 64		
30. (*f*) Fuel, rent, taxes (other than in 7 and 32) and rates	65 00		
32. (*h*) Registration fees	30 00		
			597 04
E.—*Other Expenditures, viz.:*			
33. (*a*) Auditors' fees	15 00		
34. (*b*) Sundries	1 25		
			16 25
F.—*Balance.*			
37. (*b*) Cash in bank			193 83
Totals	$1,012 71	$86,190 04	$87,396 58

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1902.

4. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1903. None.

6. Average rate of interest per annum received by the Corporation during 1902 on mortgages of realty. 6 per cent.

7. Of the mortgages held by the Corporation, $77,350 is on realty situate in Ontario.

8. Loans written off or transferred to real estate account during 1902. None.

9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1902. None.

10. Aggregate market value of the land mortgaged to the Corporation, $98,350.

11. How often are the securities held by the Corporation valued? Whenever deemed necessary; all near at hand.

12. (*a*) What officers of the Corporation are under bond, and for what sum respectively? Treasurer, $2,000; Solicitor, $1,000. By private sureties.

13. When were the accounts of the Corporation last audited? 30th September, 1902.

14. Names and addresses of the auditors respectively for 1902 and 1903 (if appointed)? Miss Edith Edmand and W. J. McMurray, Niagara Falls, Ont.

THE OWEN SOUND BUILDING AND SAVINGS SOCIETY,

Head Office, Owen Sound, Ontario.

Incorporated under the Building Societies' Act, (R.S.O. 1887), c. 169, by declaration filed with the Clerk of the Peace for the County of Grey, on the 1st April, 1889.

The lending and borrowing powers are governed by the Loan Corporations Act, R.S.O. 1897, c. 205 ; 63 Vict. (1900), c. 27.

Annual Statement

Of the condition and affairs of The Owen Sound Building and Savings Society, of Owen Sound, Ont., at the 31st December, 1902, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at 34 Scrope street, in the Town of Owen Sound, in the Province of Ontario.

The Board is constituted of ten directors, holding office for two years.

The directors and chief executive officers of the Corporation at the 31st December, 1902, were as follows, together with their respective terms of office :

A. J. Spencer, President,	Owen Sound ;	February, 1901 ;	February, 1903.
W. A. Bishop, Vice-President,	"	"	"
F. W. Harrison, Director,	"	March, 1902 ;	March, 1904.
John Wates,	"	"	"
C. A. Fleming,	"	February, 1901 ;	February, 1903.
W. G. McLauchlan,	"	"	"
N. P. Horton,	"	March, 1902 ;	March, 1904.
J. R Brown,	"	"	"
M. Forhan,	"	February, 1901 ;	February, 1903.
Chas. Howell,	"	March, 1902 ;	March, 1904.

C. A. Fleming, Manager-Secretary, Owen Sound.

A.—Permanent capital stock : Total amount subscribed, $100,100, as more particularly set out in Schedule A hereto :

Schedule A.

(a) Fixed and permanent capital stock created by virtue of Building Society Acts.

Description.	No. of shares.	Par value.	Total amount held.	Paid thereon.	Total amount unpaid.
		$	$	$ c.	$ c.
2. Partly called	1,001	100	100,100	52,859 71	47,240 29

Schedule B.

	Instalment.	
	No.	Amount.
Shares of Terminating or Withdrawable Stock.		$
Number and amount in force at 31st December, 1901	164	18,700
" issued during 1902	36	3,600
Gross total in force at any time in 1902	200	22,300
Deduct as follows :		
Withdrawn and paid off during 1902	26	4,000
Net total remaining in force at 31st December, 1902	174	18,300

Summary of Terminating or Withdrawable Stock in Force at 31st December, 1902.

9 shares Instalment Stock at $200 per share on which shareholders have paid 165 " " 100 " " " "		*$4,305 39
Total amount distributed or credited during the year ending 31st December, 1902 :		
(1) As interest on dues in advance		29 50
Rate of such interest per cent. per annum, 5 per cent.		
(2) As dividends out of profits		236 94
Rate or rates per cent. of such dividends, 6 per cent.		

* All payments are credited to loan fund.

Balance Sheet as at 31st December, 1902.

Dr. *Capital and Liabilities.*

Capital (Liabilities to Stockholders or Shareholders).			
A.—Permanent Capital Stock or Shares.			
2. (*b*) Ordinary joint stock capital: Total called, $ ... ; total paid thereon	$ 53,089 06		
B.—Terminating Capital Stock or Shares.			
20. (*g*) Instalment stock: Total issue now in force, 9 shares at $200, 165 shares at $100, on which has been paid into loan fund	4,305 39		
21. (*h*) Profits or accrued interest on (20) credited or appropriated but not paid	636 97		
C.—Liabilities to Stockholders or Shareholders other than as already shown under A or B.			
24. Contingent fund	2,403 81		
25. Profit and loss account	166 65		
			$ 60,601 88
Liabilities to the Public.			
27. Deposits, payable on demand, $17,594.87; on notice, $7,354.85	$ 24,949 72		
28. Interest on deposits due or accrued or capitalized	190 78		
40. Other liabilities to the public, viz.:			
41. (*a*) Valuation fees	7 00		
			25,147 50
Total liabilities			$ 85,749 38

Cr. *Assets.*

I.—Assets of which the Corporation is the Beneficial Owner.			
B.—Debts Secured by Mortgages of Land.			
9. (*a*) Debts (other than item 10) secured by mortgages of land	$ 77,769 57		
10. (*b*) Debts secured by mortgaged land held for sale	399 50		
11. (*c*) Interest due and accrued on items (9) and (10) and not included therein	2,295 37		
			$ 80,464 44
C.—Debts not above enumerated for which the Corporation holds securities as follows:			
20. (*h*) Debts secured only by permanent stock of the Corporation	$ 3,412 29		
21. (*i*) Debts secured only by terminating stock or shares of the Corporation.	790 00		
26. (*n*) Interest due or accrued on items 20 and 21	310 23		
			4,512 52
E.—Cash.			
31. (*a*) On hand	$ 36 82		
(*b*) In bank	434 94		
			471 76
F.—Assets not hereinbefore mentioned.			
37. (*a*) Fines	66		
39. (*c*) Office safe, etc	300 00		
			300 66
Total assets			$ 85,749 38

Cash Account.

Receipts for the year ending 31st December, 1902.

I.—Received by the Corporation for its Own Use.		
A.—Balances from 31st December, 1901.		(Col. 1.)
1. (*b*) Cash:		
2. (i) On hand		$ 76 71
3. (ii) In bank		10,042 25
B.—Sums received wholly or partly on Capital Stock.		
4. (*a*) Calls on permanent Capital stock		2,792 14
8. (*e*) Dues on instalment Building Society stock		1,430 07
C.—Receipts on account of Investments, Loans or Debts.		
(*a*) On mortgages of realty:		
10. (i) Principal		11,137 44
11. (ii) Interest		4,630 77
(*b*) On other securities: Stock loans		
12. (i) Principal		3,519 75
13. (ii) Interest		153 01
F.—Borrowed Money.		
26. (*b*) Borrowed by taking deposits		22,257 71
G.—Receipts from other sources, viz.:		
30. (*a*) Interest bank account		121 76
(*b*) Sundry receipts		8 77
Totals		$ 56,170 38

CASH ACCOUNT.—*Continued.*

Expenditure for the year ending 31st December, 1902.

EXPENDED ON CORPORATION ACCOUNT.

A.—*Sums Loaned or Invested on Capital Account.*

		(Col. 1.)
1.	(*a*) Loaned on mortgages of realty	$28,693 17
	(*b*) Loaned on other securities:—	
2.	(i) Bills Receivable, secured by stock	4,010 00

B.—*Expended on Stock Account.*

8.	Dividends paid on permanent stock	3,126 23
9.	Dividends paid on terminating stock	9 51
11.	Paid for terminating stock withdrawn	269 93
12.	Paid for terminating stock matured	2,800 00
13.	Profits paid on dues in advance	29 50

C.—*Borrowed Money (other than foregoing) or interest thereon paid, viz:*

18.	(*a*) Bank account (principal and interest) on overdraft	26 55
19.	(*b*) Deposits: Principal, $15,289.98; interest, $722 77	16,012 75

D.—*Management Expenses (other than foregoing).*

25.	(*a*) Salaries, fees	497 50
28	(*d*) Stationery, postage, printing and advertising	36 95
29.	(*e*) Law costs	7 50
30.	(*f*) Fuel, rent, taxes other than in 7 and 32) and rates	42 16
32.	(*h*) Registration fees	95 00
	Sundry payments	41 87

F.—*Balance.*

37.	(*a*) Cash on hand and in bank	471 76
	Totals	$56,170 38

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1902.

1. Amount of debentures issued by the Corporation in Canada which will mature in 1903. None.
2. Amount of debentures issued by the Corporation elsewhere which will mature in 1903. None.
3. Amount of other existing obligations of the Corporation which will mature in 1903. Terminating stock, $1,000.
4. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1903, $12,000.
5. Average rate of interest per annum paid by the Corporation during 1902 on deposits, 4 per cent.
6. Average rate of interest per annum received by the Corporation during 1902 on mortgages of realty, 6½ per cent; on other securities, 6 per cent.
7. Of the mortgages held by the Corporation all are realty situate in Ontario.
8. Loans written off or transferred to real estate account during 1902. None.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1902. None.
10. Aggregate market value of the land mortgaged to the Corporation. $208,000.
11. How often are the securities held by the Corporation valued? When loan is made or in arrears.
12. (*a*) What officers of the Corporation are under bond and for what sum respectively? The Manager, $1,000; and Treasurer, $1,000. By Guarantee Company.
13. When were the accounts of the Corporation last audited? To 31st December, 1902.
14. Names and address of the auditors for 1902: J. Tolton and A. F. Armstrong, Owen Sound.

THE PETERBOROUGH WORKINGMEN'S BUILDING AND SAVINGS SOCIETY.

Head Office, Peterborough, Ontario.

Incorporated under the Building Societies Act (R. S. O. 1887, c. 169) by declaration filed with the Clerk of the Peace for the County of Peterborough, on the 17th January, 1889. (Decl. Book I, 47.)

The lending and borrowing powers are governed by the Loan Corporations Act, R. S. O. 1897, c. 205 ; 63 Vict. (1900), c. 27.

Annual Statement

Of the condition and affairs of the Peterborough Workingmen's Building and Savings Society, of Peterborough, at the 31st December, 1902, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 368 Water street, in the Town of Peterborough, in the Province of Ontario.

The Board is constituted of twelve directors holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1902, were as follows, together with their respective terms of office :

J. B. McGrath, President,	Peterborough Ont.,	15th January, 1902 ;	15th January, 1903.
James Lynch, Vice-President,	"	"	"
Geo. Ball, Director,	"	"	"
W. J. Francis "	"	"	"
A. J. Gough, "	"	"	"
W. Hinchligge "	"	"	"
A. M. Laidlaw, "	"	"	"
H. LeBrun, "	"	"	"
A. Murty, "	"	"	"
J. McGrath, "	"	"	"
E. A. Peck, "	"	"	"
M. Riley, "	"	"	"
J. McCable, "	"	"	"
R. Sheehy, "	"	"	"
James Murty, Treasurer,	"	"	"
John Corkery, Secretary,	"	"	"

Schedule B.

Shares of Terminating or Withdrawable Stock.	No. of Shares.	Amount.	No.	Amount.
				$ c.
Number and amount in force at 31st December, 1901			290	16,407 70
Number and amount issued during 1902			90	3,702 00
Gross total in force at any time in 1902			380	20,109 70
Deduct as follows :		$		
Withdrawn and paid off during 1902	38	2,982		
Retired by Corporation "	25	3,500		
Total deductions	63	6,482	63	6,482 00
Net total remaining in force 31st December, 1902			317	$13,627 70

Summary of Terminating or Withdrawable Stock in Force 31st December, 1902.

317 shares of instalment stock at $200 per share	$63,400	
On which .... shareholders have paid into loan fund		$13,627 70
Total amount distributed or credited in 1902 :		
(2) As dividends out of profits		905 83
Rate per cent. of such dividends, 7.645 per cent.		

BALANCE SHEET AS AT 31ST DECEMBER, 1902.

DR. *Capital and Liabilities.*

CAPITAL (LIABILITIES TO STOCKHOLDERS OR SHAREHOLDERS.			
B.—*Terminating Capital Stock.*			
20. (*g*) Instalment stock: Total issue now in force, 317 shares at $200 per share. . . . on which has been paid into Loan Fund	$ 13,627 70		
21. (*h*) Profits or accrued interest on (20) credited or appropriated but not paid	$ 3,664 19		$ 17,291 89
LIABILITIES TO THE PUBLIC.—NONE.			
Total liabilities			$17,291 89

CR. *Assets.*

I.—ASSETS OF WHICH THE CORPORATION IS THE BENEFICIAL OWNER.			
B.—*Debts secured by Mortgages of Lands.*			
9. (*a*) Debts (other than item 10) secured by mortgages of land	$ 10,728 99		
11. (*c*) Interest due or accrued on item 9 not included therein	757 17		$ 11,486 16
12. (*d*) Of the debts mentioned in item 9 the sum of $1,200 is due by directors and officers of the Corporation. (Not extended.)			
C.—*Debts not above enumerated for which the Corporation holds securities as follows:*			
21. (*i*) Debts secured only by terminating stock or shares of the Corporation	658 00		
26. (*m*) Interest due or accrued on item 21 and not included therein	2 68		660 68
E.—*Cash.*			
31. (*a*) On hand	14 60		
32. (*b*) In bank	5,130 45		5,145 05
Total assets			$ 17,291 89

CASH ACCOUNT.

Receipts for the year ending 31st December, 1902.

	Col. 1.	Col. 4.
I.—RECEIVED BY THE CORPORATION FOR ITS OWN USE.		
A.—*Balance from 31st December, 1901.*		
(*b*) Cash not already shown under (1):		
2. (i) On hand	$ 30	
3. (ii) In Bank	1,805 41	$ 1,805 71
B.—*Sums received Wholly or Partly on Capital Stock.*		
8. (*e*) Dues on instalment building society stock	3,702 00	3,702 00
C.—*Receipts on account of Investments, Loans or Debts.*		
(*a*) On mortgages of realty:		
10. (i) Principal	4,800 00	
11. (ii) Interest	811 86	
(*b*) On other securities: Stock loans.		
12. (i) Principal	4,165 00	
13. (ii) Interest or dividends	141 08	
(*c*) Unsecured debts:		
15. (ii) Interest, bank balances	89 20	10,007 14
E.—*Miscellaneous.*		
20. (*c*) Membership or entry fees (being income of Corporation)	22 00	
21. (*d*) Fines	18 60	40 60
Totals		$15,555 45

CASH ACCOUNT.—*Continued.*

Expenditure for the year ending 31st December, 1902.

I.—EXPENDED ON CORPORATION ACCOUNT.	(Col. 1.)	(Col. 4.)
A.—*Sums Loaned or Invested on Capital Account.*		
1. (*a*) Loaned on mortgages of realty	$ 1,150 00	
2. (*b*) Loaned on stock of society	490 00	
		$ 1,640 00
B.—*Expended on Stock Account.*		
11. Paid for terminating stock withdrawn	$ 2,982 00	
12. Paid for terminating stock matured	3,500 00	
13. Profits paid on (11) and (12)	2,125 90	
		8,607 90
D.—*Management Expenses (other than foregoing).*		
25. (*a*) Salaries and fees	$ 115 00	
28. (*d*) Stationery, postage, printing and advertising	5 50	
30. (*f*) Fuel, rent, taxes (other than 7 and 32) and rates	12 00	
32. (*h*) Registration fees	30 00	
		162 50
F.—*Balance.*		
37. (*a*) Cash on hand and in bank		5,145 05
Totals		$15,555 45

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1902.

1. Amount of debentures issued by the Corporation in Canada which will mature in 1903. None.
2. Amount of debentures issued by the Corporation elsewhere which will mature in 1903. None.
3. Amount of other existing obligations of the Corporation which will mature in 1903. None.
4. Amount of securities held by the Corporation which will mature and become payable in 1903, $1,200.
5. Average rate of interest per annum paid by the Corporation during 1902, on deposits, none ; on debentures, none.
6. Average rate of interest per annum received by the Corporation during 1902 on mortgages of realty 6 per cent ; on other securities, 6 per cent.
7. Of the mortgages held by the Corporation $10,728.99 is on realty situate in Ontario ; and none elsewhere.
8. Loans written off or transferred to real estate account during 1902. None.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation during 1902. None.
10. Aggregate market value of the land mortgaged to the Corporation, $20,250.
11. How often are the securities valued? When loan is made.
12. (*a*) What officers of the Corporation are under bond and for what sum respectively? Secretary, $1,000 ; Treasurer, $1,000. Private sureties.
13. When were the accounts of the Corporation last audited? 31st December, 1902.
14. Names and address of the auditors respectively for 1902 and 1903 (if appointed).
    For 1902 : F. E. Bell, Peterborough.
    For 1903 : F. E. Bell and John Dingnan, Peterborough.

THE RELIANCE LOAN AND SAVINGS COMPANY OF ONTARIO.

Head Office, Toronto, Ont.

Incorporated under the Buildings Societies' Act, R.S.O. 1887, c. 169, by declaration filed with the Clerk of the Peace for the County of York, on the 2nd March, 1893. (Decl. Book II., 95.) The original corporate name was "The Excelsior Loan and Savings Union," which name was by Order-in-Council of Ontario, 24th June, 1895, changed to "The Reliance Loan and Savings Company of Ontario." (*Ibid.*)

The lending and the borrowing powers are governed by the Loan Corporations Act, R.S.O. 1897, c. 205 ; 63 Vict. (1900), c. 27.

Annual Statement

Of the condition and affairs of the Reliance Loan and Savings Company, of Ontario, at the 31st December, 1902, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 84 King Street East, in the City of Toronto, in the Province of Ontario.

The Board is constituted of seven directors holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1902, were as follows, together with their respective terms of office :

Hon. John Dryden, President,	Toronto ;	2nd March, 1902 ;	1st March, 1903.
James Gunn, Vice-President,	"	"	"
David Kemp, Director,	"	"	"
Rev. G. I. Taylor, Director,	"	"	"
R. T. Shiell, M.B., "	"	"	"
H. Waddington, "	"	"	"
George Gillies, "	"	"	"
John Blacklock, Manager,	"		
W. N. Dollar, Secretary,	"		

A.—Permanent capital stock : Total amount authorized, $2,500,000 ; total amount subscribed, $575,190, as more particularly set out in Schedule A hereto.

Schedule A.

(a) Fixed and permanent capital stock created by virtue of Building Society Acts.

Description.	Total amount issued and subsisting at 31st December, 1902.			Total amount of actual payments thereon,	Total amount unpaid and constituting an asset of the Corporation.
	No. of shares.	Par value of shares.			
		$	$ c.	$ c.	$ c.
1. Fully called	57,519	10	575,190 00	575,190 00	

List of Shareholders as at 31st December, 1902.

(Not printed.)

SCHEDULE B.

	Prepaid.		Instalment.		Total.
	No.	Amount	No.	Amount.	
SHARES OF TERMINATING OR WITHDRAWABLE STOCK.		$		$	$
Number and amount in force at 31st December, 1901	4,148	414,800	16,895	1,689,500	2,104,300
" " issued during 1902	36	3,600	1,606	160,600	164,200
Gross total in force at any time during 1902	4,184	418,400	18,501	1,850,100	2,268,500
Deduct as follows: (No. of shares / Amount $ c.)					
Withdrawn and paid off during 1902 — 3,658 — 90,744 57					
Converted into permanent shares — 1,646 — 18,695 46					
Lapsed during 1902 — 499 — 1,447 34					
Total deduction — 5,803 — 110,887 37	310	31,000	5,493	549,300	580,300
Net total remaining in force 31st December, 1902	3,874	387,400	13,008	1,300,800	1,688,200

SUMMARY OF TERMINATING OR WITHDRAWABLE STOCK IN FORCE 31ST DECEMBER, 1902.

3,874 shares prepaid stock at $100 per share, $387,400, on which 304 shareholders have paid into Loan Fund, $155,014.61

13,008 shares instalment stock at $100 " 1,300,800 " 2,286 " 254,382.55

16,882 $1,688,200 2,510 $409,397.16

Total amount distributed or credited in 1902:

(2) As dividends out of profits $25,082.19

Rate or rates per cent. of such dividends: Prepaid, 5 per cent.; Instalment, 9 per cent.

BALANCE SHEET AS AT 31ST DECEMBER, 1902.

DR. *Capital and Liabilities.*

CAPITAL (LIABILITIES TO STOCKHOLDERS OR SHAREHOLDERS).

A.—*Permanent Capital Stock or Shares.*

1. (*a*)	Ordinary joint stock capital stock called; total called $575,190; total paid thereon	$575,190 00	
4. (*d*)	Dividends declared in respect of (1), but not yet paid	21,318 42	
6. (*f*)	Reserve fund in respect of (1)	13,079 97	
			$609,588 39

B.—*Terminating Capital Stock or Shares.*

17. (*d*)	Prepaid stock: total in force, 3,874 shares at $100 per share, on which has been paid into Loan Fund	$155,014 61	
18. (*c*)	Profits or accrued interest on 17 credited or appropriated but not yet paid	3,990 91	
20. (*g*)	Instalment stock total issue now in force, 13,008 shares at $100 per share, on which has been paid in Loan Fund	254,382 55	

C.—*Liabilities to Stockholders or Shareholders other than as already shown under A or B, viz.*

24.	Interest paid in advance	271 85	413,659 92
			$1,023,248 31

LIABILITIES TO THE PUBLIC.

29	Debentures issued in Canada	86,100 00	
30.	Interest accrued on (29)	737 27	
37.	Owing to banks (including interest due and accrued)	8,000 00	
39.	Due to pay assumed mortgages	11,000 00	
40.	Other liabilities to the public:		
41.	Sundry accounts	574 08	106,411 35
	Total liabilities		$1,129,659 66

BALANCE SHEET.—*Continued.*

CR. *Assets.*

I.—ASSETS OF WHICH THE CORPORATION IS THE BENEFICIAL OWNER.			
A.—Immovable Property Owned Beneficially by Corporation.			
2. (i) Office premises, Toronto, held in freehold	$17,846 68		
5. (*b*) Freehold land (including buildings) other than foregoing	8,994 11		
		$	26,840 79
B.—Debts secured by Mortgages of Land.			
9. (*a*) Debts (other than item 10) secured by mortgages of land	1,033,528 15		
11 (*c*) Interest due or accrued on item 9 and not included therein	6,386 60		
			1,039,914 75
C.—Debts not above enumerated for which the Corporation holds securities as follows :			
20. (*h*) Debts secured only by permanent stock or shares of the Corporation	4,930 91		
21. (*i*) Debts secured only by terminating stock or shares of the Corporation	10,137 59		
22 (*j*) Debts secured by other bonds and stocks	9,590 00		
23. (*k*) Agents balances secured by bonds	1,660 59		
26. (*n*) Interest due or accrued on items 20 and 22 and not included therein	264 87		
			26,583 96
E.—Cash.			
31. (*a*) On hand	220 17		
32. (*b*) In banks	28,728 15		
			28,948 32
F.—Assets not hereinbefore mentioned.			
37. (*a*) Licenses and Charter account	1,590 57		
38. (*b*) Office furniture	781 27		
40. (*d*) Conversion account	5,000 00		
			7,371 84
Total assets			$1,129,659 66

CASH ACCOUNT.

Receipts for the year ending 31st December, 1902.

	(Col. 1.)	(Col. 2.)	(Col. 3.)	(Total Col. 4.)
I.—RECEIVED BY THE CORPORATION FOR ITS OWN USE.				
A.—Balance from 31st December, 1901.				
(*b*) Cash (not already shown under (1)) :				
2. (i) On hand				$ 941 29
3. (ii) In bank				25,606 43
B.—Sums Received Wholly or Partly on Capital Stock.				
4. (*a*) Calls on permanent capital stock			23,204 54	
5. (*b*) Premiums on 4			2,350 60	
7. (*d*) Sales of prepaid building society stock		7,517 74		
8. (*e*) Dues on instalment building society stock		64,070 95		71,588 69
C.—Receipts on Account of Investments, Loans or Debts.				
(*a*) On mortgages of realty :—				
10. (i) Principal	$117,951 19			
11. (ii) interest	79,283 72			
(*b*) On other securities :—				
12. (i) Principal	5,148 93			
(*c*) Secured debts :—				
Agents' advances repaid	102 16			
D.—Receipts from Real Estate Owned Beneficially by Corporation.				
16. (*a*) Sales	2 781 62			
17. (*b*) Rents	1,060 50			
E.—Miscellaneous.				
18. (*a*) Commission, brokerage (or remuneration as corporate agent or trustee)	1,432 90			
22. (*e*) Forfeiture or lapses	1,447 34			
24. (*g*) Conversion of terminating stock into permanent stock			18,695 46	44,250 60
F.—Borrowed Money.				
27. (*c*) Borrowed on debentures	67,400 00			
G.—Receipts from other sources, viz. :				
30. (*a*) Transfer fees	70 50			
(*b*) Expense fund, less amount retained by and paid to agents as commission	5,593 54			
(*c*) Suspense account	8 15			282,280 55
Totals	$282,280 55	$71,588 69	$44,250 60	$424,667 56

CASH ACCOUNT.—*Continued.*

Expenditure for the year ending 31st December, 1902.

I.—EXPENDED ON CORPORATION ACCOUNT.

	(Col. 1.)	(Col. 2.)	(Total Col.4.)
A.—*Sums Loaned or Invested on Capital Account.*			
1. (*a*) Loaned on mortgages of realty	$201,294 15		
(*b*) Loaned or invested in other securities	16,000 36		
6. (*c*) Improvements to office premises, Toronto	526 00		
B.—*Expended on Stock Account.*			
8. Dividends paid on permanent stock	32,327 62		
9. Dividends paid on terminating stock	8,342 85		
11. Paid for terminating stock withdrawn		90,744 57	
13. Profits paid on (11)		1,991 08	
15. Terminating stock forfeited or lapsed		1,447 34	
16. Terminating stock converted into permanent		18,695 46	112,878 45
C.—*Borrowed Money.*			
18. (*a*) Bank account: Principal, $2,000; interest, $209 07	2,209 07		
20. (*c*) Debentures issued in Canada, interest	1,757 40		
D.—*Management Expenses (other than foregoing).*			
25. (*a*) Salaries and fees	9,327 10		
26. (*b*) Commission or brokerage	4,323 47		
28. (*d*) Stationery, postage, printing and advertising	1,573 40		
29. (*e*) Law costs	362 70		
30. (*f*) Fuel, rent, taxes, (other than in 7 and 32) and rates	2,153 31		
31. (*g*) Travelling expenses	605 05		
32. (*h*) Registration fees and taxes	1,034 65		
E.—*Other Expenditures, viz.:*			
33. (*a*) Office furniture	42 60		
36. (*d*) Conversion account	961 06		
F.—*Balance.*			
(*b*) Cash on hand and in banks	28,948 32		311,789 11
Totals	$311,789 11	$112,878 45	$424,667 56

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1902.

1. Amount of debentures issued by the Corporation in Canada which will mature in 1903. None.
2. Amount of debentures issued by the Corporation elsewhere which will mature in 1903. None.
3. Amount of other existing obligations of the Corporation which will mature in 1903. None.
4. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1903. None.
5. Average rate of interest per annum paid by the Corporation during 1902 on deposits, none; on debentures, 5 per cent.; on debenture stock, none.
6. Average rate of interest per annum received by the Corporation during 1902 on mortgages of realty and on other securities, 7 4-5, 8 2-5 and 9 per cent.
7. Of the mortgages held by the Corporation, $211,722.58 is on realty situate in Ontario and $821,805.57 is on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1902. None.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by 1902. None.
10. Aggregate market value of the land mortgaged to the Corporation, $1,997,722.
11. How often are the securities held by the Corporation valued? When default is made in payment.
12. (*a*) What officers of the Corporation are under bond and for what sum respectively? Manager, $3,000; Secretary, $3,000; Accountant, $1,000; and Clerks, $2,000. By Guarantee Companies.
13. When were the accounts of the Corporation last audited? Monthly during year 1902.
14. Names and addresses of the auditors for 1902: W. H. Cross, F.C.A., Toronto, Ont.: S. J. Stammers, Toronto, Ont.

THE STRATFORD BUILDING AND SAVINGS SOCIETY.

Head Office, Stratford, Ontario.

Incorporated under the Building Societies' Acts (R.S.O., 1887, c. 169), by declaration filed with the Clerk of the Peace for the County of Perth on the 23rd August, 1889, (Decl. Book I, 19).

The lending and the borrowing powers are governed by the Loan Corporations Act, R.S.O. 1897, c. 205 ; 63 Vict. (1900), c. 27.

Annual Statement

Of the condition and affairs of The Stratford Building and Savings Society, of Stratford, Ontario, at the 31st December, 1902, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is on corner of Market and Downie streets, in the City of Stratford, in the Province of Ontario.

The Board is constituted of twelve directors holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1902, were as follows, together with their respective terms of office :

Wm. Davidson,	President,	Stratford ; 7th November, 1902 ;	7th November, 1903.
Joseph Baxter,	1st Vice-President,	" "	"
Nelson Monteith,	2nd "	" "	"
John Brown,	Director,	" "	"
C. McIlhargey,	"	" "	"
J. P. Mabee,	"	" "	"
Dr. Robert Whiteman,	"	Shakespeare ; "	"
Thomas Trow,	"	Stratford ; "	"
Joseph L. Richardson,	"	" "	"
J. P. Brown,	"	Goderich ; "	"
A. F. McLaren,	"	Stratford ; "	"
C. F. Neild,	"	" "	"
D. B. Burritt,	Secretary,	" "	"

A. Permanent capital stock : total amount authorized, $500,000.00 ; total amount subscribed, $203,100.00, as more particularly set out in Schedule A hereto.

Schedule A.

(*a*) *Fixed and Permanent Capital Stock created by virtue of Building Society Acts.*

Description.	Total amount issued and subsisting at 31st December, 1902.			Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the Corporation.
	No. of shares.	Par value of shares.	—		
		$ c.	$ c.	$ c.	$ c.
1. Fully paid	171	100 00	17,100 00	17,100 00	
2. Partly "	1,860	100 00	186,000 00	48,668 39	137,331 61
Totals	2,031		203,100 00	65,768 39	137,331 61

List of Shareholders as at 31st December, 1902.

(Not printed.)

SCHEDULE B.

Shares of Terminating or Withdrawal Stock.	Fully paid.		Instalment.		Total.
	No.	Amount	No.	Amount	
		$		$	$
Number and amount in force at 31st December, 1901.	107	21,400	717	143,400	164,800
" " issued during 1902	42	8,400	152	30,400	38,800
Gross total in force at any time in 1902	149	29,800	869	173,800	203,600
Deduct as follows;	No. / Amount				
		$			
Withdrawn and paid off during 1902	146	29,200			
Forfeited and lapsed during 1902	13	2,600			
Total deductions	159	31,800	10	2,000	149	29,800	31,800
Net total remaining in force at 31st Dec., 1902			139	27,800	720	144,000	171,800

SUMMARY OF TERMINATING OR WITHDRAWABLE STOCK IN FORCE 31st DECEMBER, 1902.

139 shares fully paid stock at $200 per share, $27,800, on which 52 shareholders have paid into Loan Fund $27,800 00
720 " instalment " $200 " $144,000, " 145 " " " 58,459 25
859 " $171,800, $86,259 25

Total amount distributed or credited in 1902:
(1) As interest, $206.50; rate 5 per cent.
(2) As dividends out of profits, $4,356.57. [Rate, 6 % and 5 % on advance payments.]

BALANCE SHEET AS AT 31ST DECEMBER, 1902.

DR. *Capital and Liabilities.*

	CAPITAL (LIABILITIES TO STOCKHOLDERS OR SHAREHOLDERS).		
	A.—*Permanent Capital Stock or Shares.*		
	(*cc*) Joint Stock Capital paid in advance of calls. Subscribed, $203,100.	$65,768 39	
4.	(*d*) Dividends declared in respect of (cc) not yet paid	8 22	$65,776 16
	B.—*Terminating Capital Stock or Shares.*		
14.	(*a*) Fully paid stock: total in force, 139 shares at $200 per share, carried to Loan Fund	27,800 00	
20.	(*g*) Instalment stock: total issue now in force, 720 shares at $200 per share, $144,000, on which has been paid in Loan Fund	46,098 09	
21.	(*h*) Profits or accrued interest on (20) credited or appropriated but not yet paid	12,361 16	86,259 25
	C.—*Liabilities to Stockholders or Shareholders other than already shown under A and B, viz.:*		
24.	Balance at credit of profit and loss account	4,668 83	
25.	Interest, Premiums, etc., received since books were last closed (30th Sept. 1902)	2,083 92	6,752 75
	LIABILITIES TO THE PUBLIC.		
39.	Dues on loans in process of completion or to pay assumed mortgages	1,499 60	1,499 60
40.	Other liabilities to the public, viz.:		
41.	(*a*) Rents (net) on mortgaged property	89 64	
42.	(*b*) Purchase money sale of mortgage property not yet appropriated.	450 00	
43.	(*c*) Loan expenses collected	16 10	555 74
	Total liabilities		$160,843 95

BALANCE SHEET.—*Continued.*

Assets.

CR.

	I.—ASSETS OF WHICH THE CORPORATION IS THE BENEFICIAL OWNER.		
	A.—*Immovable Property Owned Beneficially by Corporation.*		
5.	(*b*) Freehold land (including buildings) other than foregoing net	$ 3,982 76	$3,982 76
	B.—*Debts secured by Mortgages of Land.*		
9.	(*a*) Debts (other than item (10) secured by mortgages of land	111,631 50	
11.	(*c*) Interest due or accrued on item (9) and not included therein	1,375 36	113,006 86
	C.—*Debts not above enumerated for which the Corporation holds securities as follows :*		
21.	(*i*) Debts secured only by terminating stock or shares of the Corporation	7,348 00	
26.	(*n*) Interest due and accrued and not included therein	304 40	7,652 40
	D.—*Unsecured Debts :—*		
27.	(*a*) Expended on mortgaged property now personal account	640 93	640 93
	E.—*Cash.*		
31.	(*a*) On hand	124 29	
32.	(*b*) In bank	31,664 91	31,789 20
	F.—*Assets not hereinbefore mentioned.*		
37.	(*a*) Reorganization expenses	3,492 88	
38.	(*b*) Insurance, taxes and repairs on real estate and mortgaged property	79 21	
40.	(*d*) Costs of management since last closing of books, Sept. 30th, 1902	199 71	3,771 80
	Total assets		$160,843 95

CASH ACCOUNT.

Receipts for the year ending 31st December, 1902.

		(Col. 1.)	(Col. 2.)	(Col. 3.)	(Col. 4.)
	I.—RECEIVED BY THE CORPORATION FOR ITS OWN USE.				
	A.—*Balances from 31st December, 1901.*				
	(*b*) Cash not already shown under (1).				
3.	(ii) In Bank				$1,695 03
	B.—*Sums received Wholly or partly on capital stock.*				
4.	(*aa*) Joint stock capital received in advance of calls			57,963 29	57,963 29
6.	(*c*) Sales of fully paid building society stock		8,400 00		
8.	(*e*) Dues on instalment building society stock		9,190 45		17,590 45
	C.—*Receipts on account of Investments, Loans or Debts.*				
	(*a*) On mortgages of reality :				
10.	(i) Principal				11,708 55
11.	(ii) Premiums $625.49, interest $3,865.70	4,491 19			4,491 19
	(*b*) On other securities :				
12.	(i) Principal, stock loans				2,486 00
13.	(ii) Interest or dividends	148 67			148 67
	(*c*) Unsecured debts :				
	Interest on bank account and on personal accounts	120 26			120 26
	D.—*Receipts from Real Estate Owned Beneficially by Corporation.*				
16.	(*a*) Sales on account				123 00
17.	(*b*) Rent	370 00			370 00
	E.—*Miscellaneous.*				
20.	(*c*) Membership or entry fees (being income of Corporation)	1,898 50			
21.	(*d*) Fines	18 63			1,917 13
24.	(*g*) Conversion of terminating stock in permanent stock			609 79	609 79
	Office rent	100 00			100 00
	F.—*Borrowed Money.*				
25.	(*a*) Bank or other advances, discounts or overdrafts				8,600 00
	G.—*Receipts from other sources, viz.* :				
	Discounts on withdrawals	87 97			87 97
30.	(*a*) Sundries				860 84
	(*b*) Loan expenses				65 70
	(*c*) Purchase money of part of mortgaged property				450 00
	Personal Account secured $135.00 ; rent from mortgaged property $716.22				851 22
	Totals				$110,239 09

CASH ACCOUNT.—*Continued.*

Expenditure for the year ending 31st December, 1902.

I.—EXPENDED ON CORPORATION ACCOUNT.

A.—*Sums Loaned or Invested on Capital Account.*

	(Col. 1)	(Col. 2.)	Total. (Col. 4.)
1. (*a*) Loaned on mortgages of realty			$29,856 08
(*b*) Loaned on other securities : accumulating stock			5,345 00
6. (*c*) Real estate purchase balance			6 00
B.—*Expended on Stock Account.*			
8. Dividends paid on permanent stock	$ 716 53		
9. Dividends paid on terminating stock	2,184 55		
10. Interest paid on terminating stock	206 51		3,107 59
11. Paid for terminating stock withdrawn		7,510 78	
12 Paid for terminating stock matured		6,044 51	
13. Profits paid on (11) and (12)		2,581 23	
16. Terminating stock converted into Permanent		607 00	16,743 52
C.—*Borrowed money (other than foregoing) or interest thereon paid, viz.* :			
18 (*a*) Bank account : Principal $17,200 and interest $75.06			17,275 06
D.—*Management Expenses (other than foregoing).*			
25. (*a*) Salaries and fees	$ 617 00		
26. (*b*) Commission or brokerage	367 27		
28. (*d*) Stationery, postage, printing and advertising	70 30		
30. (*f*) Fuel, rent, taxes (other than item 7 and 32) and rates	261 54		
32. (*h*) Registration fees	32 00		
Provincial tax	65 00		
Sundries	43 32		1,456 43
E.—*Other Expenditures. viz.*:			
33. (*a*) Outstanding cheques			249 49
34. (*b*) Expenses on loans			49 60
35. (*c*) Reorganization expenses			3,492 88
36. (*d*) Expended on mortgaged property			710 62
Expended on real estate held			157 62
F.—*Balance.*			
37. (*a*) Cash on hand and in bank			31,789 20
Totals			$110,239 09

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1902.

3. Amount of other existing obligations which will mature in 1903, none, no obligations maturing.
4. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1903, $13,025.
6. Average rate of interest per annum received by the Corporation during 1902 on mortgages of reality, 7 per cent. ; on other securities, 8 per cent.
7. Of the mortgages held by the Corporation $111,631.50 is on realty situate in Ontario.
8. Loans written off or transferred to real estate account during 1902. None.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken in 1902. None.
10. Aggregate market value of land mortgaged to the Corporation, estimated at about $200,000.
11. How often are the securities held by the Corporation valued ? When loan is made.
12. (*a*) What officers of the Corporation are under bond and for what sum repectively ? Manager, $5,000. By Guarantee Company.
13. When were the accounts of the Corporation last audited ? September 30th, 1902, and partially since.
14. Names and addresses of the auditors : For 1902 and 1903 (if appointed). J. R. Stuart and F. J. Scarff for current year.

THE LONDON LOAN COMPANY OF CANADA.

Head Office, London, Ontario.

Incorporated under the Building Societies Act, (Consol. Stat. U. C. chap. 53,) by declaration filed with the Clerk of the Peace for the County of Middlesex, 2nd May, 1877.

The lending and the borrowing powers are governed by the Loan Corporations Act, R.S.O. 1897, c. 205 ; 63 Vict., (1900), c. 27.

Annual Statement

Of the condition and affairs of The London Loan Company of Canada, of London, Ontario, at the 31st of December, 1902, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 433 Richmond Street, in the City of London, in the Province of Ontario.

The Board is constituted of five directors holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1902, were as follows, together with their respective terms of office :

R. W. Puddicombe, President, London ; 13th February, 1902 ; 12th February, 1903.
J. A Nelles, M.D., 1st Vice-President, London ; " "
Geo. G. McCormick, 2nd " " " "
Albion Partitt, Director, London ; " "
Thomas Kent, " " " "
M J. Kent, Manager, " ; at discretion of Directors.

A. Permanent capital stock: Total amount authorized, not limited ; total amount subscribed, $679,400, as more particularly set out in Schedule A hereto.

Schedule A.

a.)—Fixed and permanent capital stock created by virtue of Building Society Acts.

Description.	Total amount issued and subsisting at 31st December, 1902.			Total amount of actual payments thereon.	Total amount unpaid.
	No. of shares.	Par value.	——		
		$	$	$	
1. Fully called	13,588	50	679,400	679,400	

List of Shareholders as at 31st December, 1902.

(Not printed.)

Schedule B.

	Instalment.	
	No.	Amount.
Shares of Terminating or Withdrawable Stock.		$
Number and amount in force at 31st December, 1901	21	1,050
" issued during 1902. None.		
Deductions: (No. / Amount.)		
Converted into permanent during 1902 — 15 / 750		
Forfeited and lapsed " " — 5 / 250	20	1,000
Net total remaining in force at 31st December, 1902	1	50

Summary of Terminating or Withdrawable Stock in Force 31st December, 1902.

One share instalment stock (payable by fixed periodical payment) at $50 per share, $50, on which one shareholder has paid into Loan Fund, $5.47.

Total amount distributed or credited in 1902 :

(2) As dividends out of profits, $0.30. Rate per cent. of such dividend, 6 per cent.

Balance Sheet as at 31st December, 1902.

Dr. *Capital and Liabilities.*

Capital (Liabilities to Stockholders and Shareholders.)			
A.—Permanent Capital Stock or Shares.			
1. (*a*) Ordinary joint stock capital fully called: Total called, $679,400; total paid thereon	$ 679,400 00		
5. (*e*) Unappropriated profits in respect of (1)	393 92		
6. (*f*) Reserve fund in respect of (1)	95,000 00		
B.—Terminating Capital Stock or Shares.			
20. (*g*) Instalment stock: Total issue now in force, 1 share at $50 per share, $50, on which has been paid into Loan Fund	5 47		$ 774,799 39
Liabilities to the Public.			
27. Deposits payable on notice	539,477 65		
29. Debentures issued in Canada	279,614 55		
30. Interest due and secured on (29)	4,394 32		
31. Debentures issued elsewhere than in Canada	216,079 61		
32. Interest due and accrued on (31)	1,333 33		
37. Owing to banks (including interest due or accrued)	15,645 80		1,056,545 26
Total liabilities			$1,831,344 65

Cr. *Assets.*

I.—Assets of which the Corporation is the Beneficial Owner.			
B.—Debts Secured by Mortgages of Land.			
9. (*a*) Debts (other than item 10) secured by mortgages of land			$1,574,114 00
C.—Debts not above enumerated for which the Corporation holds securities as follows:			
14. (*b*) Debts secured by municipal bonds or debentures	11,408 00		
16 (*d*) Debts secured by Loan Corporation debentures	10,654 00		
20. (*h*) Debts secured only by permanent stock or shares of the Corporation	56,030 00		
22. (*j*) Debts secured by stocks of other corporations	140,523 00		218,615 00
E.—Cash.			
31. (*a*) On hand	6,782 73		
(*b*) In banks	31,832 92		38,615 65
Total assets			$1,831,344 65

Cash Account.

Receipts for the year ending 31st December, 1902.

I.—Received by the Corporation for its Own Use.				
A.—Balances from 31st December, 1901.	(Col. 2.)	(Col. 3.)	(Total Col. 4.)	
1. (*a*) Capital account	5 17	678,650 00		
and reserve		90,000 00		
(*b*) Cash (not already shown under (1)):				
2. (i) On hand			$1,095 09	
B.—Sums received wholly or partly on Capital Stock.				
8. (*e*) Dues on instalment building society stock	30			
C.—Receipts on Account of Investments, Loans or Debts.				
(*a*) Mortgages of realty:				
10. (i) Principal			630,030 97	
11. (ii) Interest			87,730 31	
(*b*) On other securities: Included in 10 and 11.				
E.—Miscellaneous.				
19. (*b*) Premium or bonus on loans. Included in No. 11.				
24. (*g*) Conversion of terminating into permanent stock		750 00	750 00	
F.—Borrowed Money.				
25. (*a*) Bank or other advances, discounts or overdrafts			15,645 80	
26. (*b*) Borrowed by taking deposits			1,571,641 38	
27. (*c*) Borrowed on debentures			262,374 25	
G.—Receipts from other sources, viz:				
30. (*a*) Accumulating stock			750 30	
(*b*) Petty cash			465 14	
Totals	$5 47	$679,400 00	$2,570,483 24	
Exclusive of reserve		$90,000 00		

CASH ACCOUNT.—*Continued.*

Expenditure for the year ending 31st December, 1902.

I.—EXPENDED ON CORPORATION ACCOUNT.

A.—*Sums loaned or Invested on Capital Account.*

	(Col. 1.)	(Col. 2.)	Total (Col. 4.)
1. (*a*) Loaned on mortgages of realty			$702,801 66
(*b*) Loaned or invested in other securities. Included in 1.			
B.—*Expended on Stock Account.*			
8. Dividends paid on permanent stock	$ 40,764 00		
9. Dividends paid on terminating stock	30		
			40,764 30
16. Terminating stock converted into permanent		$750 00	750 00
C.—*Borrowed Money (other than foregoing) or Interest thereon Paid, viz.:*			
18. (*a*) Bank account (principal and interest)			34,408 06
19. (*b*) Deposits: Principal, $1,568,886.61; interest, $17,574.72			1,586,461 33
20. (*c*) Debentures issued in Canada; Principal, $133,869 83; interest, $11,203.83			145,073 66
21. (*d*) Debentures issued elsewhere: Principal, $1,703.33; interest, $6,896.56			8,599 89
D.—*Management Expenses (other than foregoing).*			
25. (*a*) Salaries and fees			5,747 09
26. (*b*) Commission on brokerage			2,946 54
28. (*d*) Stationery, postage, printing and advertising			1,109 47
30. (*f*) Fuel, rent, taxes (other than in 7 and 32), and rates			2,009 99
31. (*g*) Travelling expenses			231 25
32. (*h*) Registration fees			125 00
E.—*Other Expenditures, viz.:*			
33. (*a*) Sundries			269 43
34. (*b*) Interest			569 92
F.—*Balance.*			
37. (*b*) Cash on hand and in banks			38,615 65
Totals	$ 40,764 30	$ 750 00	$2,570,483 24

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1902.

1. Amount of debentures issued by the Corporation in Canada which will mature in 1903, $99,647.27.
2. Amount of debentures issued by the Corporation elsewhere which will mature in 1903, $18,736.66.
3. Amount of other existing obligations of the Corporation which will mature in 1903, exclusive of deposits. None.
4. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1903. Estimated at $700,000.00.
5. Average rate of interest per annum paid by the Corporation during 1902. On deposits, 3¼ per cent.; on debentures, 4 per cent.; on debenture stock, nil.
6. Average rate of interest per annum received by the Corporation during 1902. On mortgages of realty, 5¼ per cent.; on other securities, 5¼ per cent.
7. Of the mortgages held by the Corporation, $1,574,114.00 is on realty situate in Ontario, and none elsewhere.
8. Loans written off or transferred to real estate account during 1902. None.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken in 1902. No. 8: amount, $16,836.57.
10. Aggregate market value of the land mortgaged to the Corporation. $2,715,011.00.
11. How often are the securities held by the Corporation valued? When necessary for safety.
12. (*a*) What officers of the Corporation are under bond and for what sum respectively? The Manager, $10,000; Cashier, $10,000; Inspector, $5,000; Mortgage Clerk, $2,000, and Ledger Keeper, $2,000. In all, $29,000.

    (*b*) By cash, private sureties and Guarantee Companies.
13. When were the accounts of the Corporation last audited? 31st December, 1902.
14. Names and addresses of the auditors for 1902: W. J. Carson and C. A. Kingston, London, Ont. For 1903: Not yet appointed.

THE PEOPLE'S BUILDING AND LOAN ASSOCIATION OF LONDON, ONT.

Head Office, London, Ontario.

Incorporated under The Building Societies Act, R. S. O. 1887, c. 169, by declaration filed with the Clerk of the Peace for the County of Middlesex, on 22nd June, 1892. (Decl. Book I.,75).

The lending and borrowing powers are governed by the Loan Corporations Act, R. S. O. 1897, c. 205; 63 Vic. (1900), c. 27.

Annual Statement

Of the condition and affairs of the People's Building and Loan Association of London, Ont., at 31st December, 1902, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at 428 Richmond street, in the City of London, in the Province of Ontario.

The Board is constituted of eight directors holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1902, were as follows, together with their respective terms of office:

Judge Elliott, President,	London, Ont.	5th March, 1902	4th March, 1903.
A. A. Campbell, Vice-President,	London, Ont.	"	"
W. H. Moorehouse, M.D., Director,	London, Ont.	"	"
Robert Reid,	" "	"	"
I. F. Hellmuth,	" Toronto, "	"	"
W. F. Roome,	" London, "	"	"
Wm. Spittal,	" " "	"	"
Malcolm McGugan, M. P.,	" Strathroy, Ont.	"	"
A. A. Campbell, Managing Director,	London, Ont.		
Wm. Spittal, Secretary-Treasurer,	" "		

A. Permanent capital stock: Total amount authorized, $———; total amount subscribed, $211,600, as more particularly set out in Schedule A hereto.

Schedule A.

(a) *Fixed and Permanent Capital Stock created by virtue of Building Society Acts.*

Description.	Total amount issued and subsisting at 31st December, 1902.			Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the corporation.
	No. of shares.	Par value.	———		
		$	$	$ c.	$ c.
Fully called	2116	100 00	211,600	144,067 67	67,532 33*

Schedule B.

———	Instalment. No.	Instalment. Amount.	Total.
Shares of Terminating or Withdrawable Stock.		$	$
Number and amount in force at 31st December, 1901	12,648	1,264,800	1,264,800
" " issued in 1902	1,242	124,200	124,200
Gross total in force at any time in 1902	13,890	1,389,000	1,389,000
Deduct as follows:			
Withdrawn and paid off during 1902. Forfeited and lapsed during 1902	4,293	429,300	
Total deduction	4,293	429,300	4,293 429,300 429,300
Net total remaining in force at 31st December, 1902			9,597 959,700 959,700

Summary of Terminating or Withdrawable Stock in Force at 31st December, 1902.

9,597 shares instalment stock at $100 per share, $959,700, on which shareholders have paid into Loan Fund ..... $ 344,459 97

Total amount distributed or credited in 1892:

(2) As dividends out of profits 23,698 67

Rate or rates per cent. of such dividends, 8 per cent.

* Being paid up at intervals.

Balance Sheet as at 31st December, 1902.

Dr. *Capital and Liabilities.*

Capital (Liabilities to Stockholders or Shareholders.)			
A.—Permanent Capital Stock or Shares.			
1. (*a*) Ordinary joint stock capital fully called	$ 211,600 00		
5. (*e*) Unappropriated profits in respect of (1)	268 89		
6. (*f*) Reserve fund in respect of (1)	13,000 00		
			$ 224,868 89
B.—Terminating Capital Stock or Shares.			
20. (*g*) Instalment stock: total issue now in force, 9,597 shares at $100 per share, which has been paid into Loan Fund	$ 320,761 30		
21. (*h*) Profits or accrued interest on (20) credited or appropriated but not yet paid	23,698 67		
			344,459 97
			$ 569,328 86
Liabilities to the Public.			
29. Debentures issued in Canada	$ 52,400 00		
30. Interest due and accrued on (29)	1,024 82		
37. Owing to banks	40,000 00		
			93,424 82
Total liabilities			$ 662,753 68

Cr. *Assets.*

I.—Assets of which the Corporation is the Beneficial Owner.			
A.—Immovable Property Owned Beneficially by Corporation.			
1. (*a*) Office premises, situate as follows:			
2. (i) London, held in freehold	$ 19,952 96		
7. (*d*) Head office building, accrued rents	349 66		
			$ 20,302 62
B.—Debts Secured by Mortgages of Land.			
9. (*a*) Debts (other than item 10) secured by mortgages of land	$ 521,983 06		
10. (*b*) Debts secured by mortgaged land held for sale	8,165 96		
			530,149 02
C.—Debts not above enumerated for which the Corporation holds securities as follows:			
20. (*h*) Debts secured only by permanent stock or shares of the Corporation.	$ 330 00		
21. (*i*) Debts secured only by terminating stock or shares of the Corporation	27,214 61		
22. (*j*) Debts secured by Trust Company stock	250 00		
23. (*k*) Dues in course of collection	7,709 79		
24. (*l*) Expense fund in course of collection	1,214 51		
			36,718 91
E.—Cash.			
31. (*a*) On hand	$ 5,833 32		
32. (*b*) In bank	1,554 13		
			7,387 45
F.—Assets not hereinbefore mentioned.			
37. (*a*) Agents' balances	$ 69 13		
38. (*b*) Office furniture	493 75		
39. (*c*) Suspense account	100 47		
40. (*d*) Permanent stock (subscription uncalled)	67,532 33		
			68,195 68
Total assets			$662,753 68

Cash Account.

Receipts for the year ending 31st December, 1902.

I.—Received by the Corporation for its Own Use.				
B.—*Sums received wholly or partly on Capital Stock*	Col. 1.	Col. 2.	Col. 3.	Total (Col. 4.)
6. (*c*) Sales of fully paid building society stock			$20,051 96	$20,051 96
8. (*e*) Dues on instalment building society stock		$54,404 84		54,404 84
9. (*f*) Premiums on 6, 8				257 00
C.—*Receipts on account of Investments, Loans or Debts.*				
(*a*) On mortgages of realty:				
10. (i) Principal				114,837 68
11. (ii) Interest				39,822 88
(*b*) On other securities:				
12. (i) Principal				19,148 04
D.—*Receipts from Real Estate owned beneficially by Corporation.*				
16. (*a*) Sales (not included in any of the foregoing items)				4,455 83
17. (*b*) Rents				574 83
E.—*Miscellaneous.*				
19. (*b*) Premiums	432 79			
20. (*c*) Membership and expense fund	10,942 45			
21. (*d*) Fines	642 24			
22. (*e*) Forfeiture or lapses	520 42			12,537 90
Carried forward	$12,537 90	$54,404 84	$20,051 96	$266,090 96

CASH ACCOUNT.—*Continued.*

Receipts—Continued.

	Brought forward	$12,537 90	$54,404 84	$20,051 96	$266,090 96
	F.—*Borrowed Money.*				
27.	(c) Borrowed on debentures				50,324 82
29.	(e) Borrowed otherwise				20,000 00
	G.—*Receipts from other Sources, viz.:*				
30.	(a) Transfer fees	5 00			
	(b) Accrued expense fund	1,276 83			
	(c) Agents' balances	80 00			
	(d) Rent head office building	811 21			2,173 04
	Total				$338,588 82

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1902.

	I.—EXPENDED ON CORPORATION ACCOUNT.	(Col. 1.)	(Col 2.)	Total (Col. 4.)
	A.—*Sums Loaned or invested on Capital Account.*			
1.	(a) Loaned on mortgages of realty			$156,257 38
	(b) Loaned or invested in other securities, viz.:			
2.	(i) On instalment stock	14,035 63		
3.	(ii) On permanent stock	330 00		14,365 63
5.	Real estate			5,573 07
6.	(c) Real estate purchased (head office building)			19,952 96
7.	(d) Written off real estate			199 85
	B.—*Expended on Stock Account.*			
8.	Dividends paid on permanent stock	7,930 03		
10.	Interest paid on terminating stock	3,077 95		
12.	Paid for terminating stock matured and withdrawn		83,380 97	83,380 97
	Expense fund permanent stock	2,580 34		13,588 32
	C.—*Borrowed Money.*			
18.	(a) Bank			209 06
20.	(c) Debentures issued in Canada. Principal, $20,000; Interest, $4,303.67			24,303 67
	D.—*Management Expenses (other than foregoing).*			
25.	(a) Salaries and fees	3,574 00		
26.	(b) Commission or brokerage	5,381 94		
27	(c) Advances to agents	8 45		
28.	(d) Stationery, postage, printing and advertising	782 93		
29.	(e) Law costs	317 92		
30.	(f) Fuel, rent, (other than in 7 and 32) and rates	305 61		
31.	(g) Travelling expenses	150 45		
32.	(h) Registration fee, $323.10; Tax on income, $78.34	401 44		
	Directors' fees, $284.00; Office expenses, $65.35	349 35		
	Bank commission	80 25		
				$11,352 34
	E.—*Other Expenditures viz.:*			
33.	(a) Discount on advance payments	85 46		
34.	(b) Insurance, $30.00; Auditors, $300.00	330 00		
35.	(c) Accrued rent, $349.66; Accrued expense fund, $1,214.51	1,564 17		
36.	(d) Suspense account	38 49		
	F.—*Balance.*			2,018 12
37.	(a) Cash on hand and in bank			7,387 45
	Totals			$338,588 82

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1902.

1. Amount of debentures, issued by the Corporation in Canada, which will mature in 1903, $2,200.
3. Amount of other existing obligations of the Corporation which will mature in 1903, $40,000.
4. Amount of securities held by the Corporation which will mature and become payable to the Corporation, 1903, $37,600.00.
5. Average rate of interest per annum paid by the Corporation during 1902: on debentures, 4½ per cent.
6. Average rate of interest per annum received by the Corporation during 1902 on mortgages of realty, 8 per cent; on other securities, 9 per cent.
7. Of the the mortgages held by the Corporation, $521,983.06 is on realty situate in Ontario, and none elsewhere.
8. Loans written off or transferred to real estate account during 1902, $5,573.07.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1902: No. 9; amount, $5,310.
10. Aggregate market value of the land mortgaged to the Corporation, $899,900.
11. How often are the securities held by the Corporation valued? Yearly.
12. (a) What officers of the Corporation are under bond, and for what sum respectively? Managing-Director, $3,000, and Secretary-Treasurer $3,000. By Guarantee Company.
13. When were the accounts of the Corporation last audited? February, 1903.
14. Names and addresses of the auditors for 1902. John Overell and Major Hayes, London. For 1903: To be elected at annual meeting.

THE SUN AND HASTINGS SAVINGS AND LOAN COMPANY OF ONTARIO.

Head Office, Toronto, Ont.

This Company was formed by the amalgamation of the two Provincial Companies described in the Report of the Registrar of Loan Corporations for 1901 under the respective titles : "The Sun Savings and Loan Company of Ontario" and "The Hastings Loan and Investment Society."

The deed of amalgamation after ratification by the shareholders of the respective companies was on the 27th day of August, A. D., 1902, assented to by the Lieutenant-Governor of Ontario-in-Council. (R. S. O., 1897, c. 205, s. 44.)

The lending and borrowing powers are governed by the Loan Corporations Act, R. S. O. 1897, c. 205 ; 63 Vict. (1900) c. 27.

Annual Statement

Of the condition and affairs of The Sun Savings and Loan Company of Ontario, at the 31st December, 1902, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 2 Richmond Street East, in the City of Toronto, in the Province of Ontario.

The Board is constituted of nine directors holding office for one year or until their successors are appointed.

The directors and chief executive officers of the Corporation at the 31st December, 1902, were as follows, together with their respective terms of office.

Whitford Vandusen, President,	Toronto,	17th February, 1902,	16th February, 1903.
Ambrose Kent, Vice-President,	"	"	"
Sir Mackenzie Bowell, Director,	Belleville,	"	"
Rev. A. Campbell, "	"	"	"
W. J. Fawcett, "	Brigden,	"	"
W. W. Aikins, M.D., "	Toronto,	"	"
W. H. Biggar, K.C., "	Belleville,	"	"
S. T. Bastedo, "	Toronto,	"	"
J. T. Gilmour, M.D. " *	"	"	"
H. H. Dewart, K.C. " *	"	"	"
W. Pemberton Page, Managing-Director "		"	"

* Until 5th August, 1902.

A. Permanent capital stock : Total amount authorized, $2,000,000.00 ; total amount subscribed, $528,900.00, as more particularly set out in Schedule A hereto.

Schedule A.

(*b*) *Fixed and Permanent Capital Stock created by virtue of Building Society Acts.*

Description.	No. of shares.	Par value of shares.	Total amount held.	Total amount paid thereon.	Total remaining unpaid.
		$	$	$	$ c.
1. Fully Called	4645	100	464,500	429,126 40	35,373 60
3. Instalment stock (payable by fixed periodical payments, and still in process of payment)	644	100	64,400	4,302 42	60,097 58
Totals	5289	.....	528,900	433,428 82	95,471 18

List of Shareholders as at 31st December, 1902.

(Not printed.)

SCHEDULE B.

Shares of terminating or withdrawable stock.	Fully paid.		Prepaid.		Instalment.		Total.
	No.	Amount	No.	Amount	No.	Amount.	
		$		$		$	$
Number and amount in force 31st Dec., 1901.	73	7,300	1,885	188,500	12,897	1,289,700	1,485,500
Number and amount issued during 1902....	....	.....	877	87,700	3,771	377,100	464,800
Gross total in force at any time in 1902.....	73	7,300	2,762	276,200	16,668	1,666,800	1,950,300
Deduct as follows:	No. of shares	Amount					
		$					
Withdrawn and paid off during 1902.....	1,524	152,400					
Retired by Corporation during 1902.....	72	7,200					
Converted into Permanent Stock in 1902	111	11,100					
Converted into paid-up certificates, 1902	30	3,000					
Forfeited and lapsed during 1902	2,171	217,100					
Total deduction....	3,908	390,800	20	2,000	52	5,200	3,836	383,600	390,800
Net total remaining in force at 31st Dec., 1902			53	5,300	2,710	271,000	12,832	1,283,200	1,559,500

SUMMARY OF TERMINATING OR WITHDRAWABLE STOCK IN FORCE 31ST DECEMBER, 1902.

53 shares fully paid stock at $100 per share, $5,300, on which 55 shareholders have paid in $5,300; carried to loan fund, $4,539.91.

2,710 shares prepaid stock at $100 per share, $271,000, on which 303 shareholders have paid in $149,900.40; carried to loan fund, $147,945 17.

12,832 shares instalment stock at $100 per share, $1,283,200, on which 2,315 shareholders have paid in $192,373.38; carried to loan fund, $146,825.71. Total carried to loan fund, $299,310.79.

Total amount distributed or credited in 1902:

(1) As interest, $7,508.53.
Rate of such interest, per cent. per annum, 5 and 6 per cent.

(2) As dividends out of profits, $14 049 91.
Rate or rates per cent. of such dividends, 10 per cent. on instalment and $50 prepaid stock; and 4 per cent. on $60 prepaid stock.

BALANCE SHEET AS AT 31ST DECEMBER, 1902.

DR. *Capital and Liabilities.*

CAPITAL (LIABILITIES TO STOCKHOLDERS OR SHAREHOLDERS.)

A.—*Permanent Capital Stock or Shares.*

1. (*a*) Permanent stock: Total subscribed, $464,500; total paid thereon,....	$429,126 40		
4. (*d*) Dividends declared in respect of (1) but not yet paid.....	11,607 62		
8. (*h*) Instalment permanent stock (payable by fixed periodical payments): Total subscribed, $64,400, on which has been paid	4,302 42		
9. (*i*) Dividends declared on (8) but not yet paid.....	105 04		
			$445,141 48

B.—*Terminating Capital Stock or Shares.*

14. (*a*) Full paid stock: Total in force, 53 shares at $100 per share, carried to loan fund	4,539 91		
15. (*b*) Profits and accrued interest on (14) credited or appropriated not yet paid	160 15		
17. (*d*) Prepaid stock: Total in force, 2,710 shares at $100 per share, on which has been paid into loan fund...	147,945 17		
18. (*e*) Profits or accrued interest on (17) credited or appropriated but not yet paid	3,618 48		
20. (*g*) Instalment stock: Total issue now in force, 12,832 shares at $100 per share, $1,283,200, on which has been paid into loan fund	146,825 71		
21. (*h*) Profits or accrued interest credited or appropriated but not yet paid.	18,000 00		
22. (*i*) Profits or accrued interest on (20) not credited or appropriated			321,089 42
Carried forward.....			$766,230 90

BALANCE SHEET.—*Continued.*

Brought forward			$766,230 90
C—*Liabilities to Stockholders or Shareholders other than as already shown under A or B, viz.*			
Profits on property sold not distributed		$1,704 05	
24. Sundry accounts		76 00	
25. Paid up certificates, $1,610.78; special do, $1,400		3,010 78	
26. Reserve, $23,000; contingent, $8,904.34		31,904 34	36,695 17
LIABILITIES TO THE PUBLIC.			$802,926 07
27. Deposits payable on notice		$145,826 53	
29. Debentures issued in Canada		51,900 00	
30 Interest due or accrued on (29)		1,172 50	198,899 03
Total			$1,001,825 10

CR. *Assets.*

I.—ASSETS OF WHICH THE CORPORATION IS THE BENEFICIAL OWNER.

B—*Debts secured by Mortgages of Land.*

9. (*a*) Debts (other than item 10) secured by mortgages of land including sundry accounts secured		$819,521 60	
10. (*b*) Debts secured by mortgaged land held for sale		84,055 89	
11. (*c*) Interest due or accrued on items 9 and 10 and not included therein		19,376 95	$922,954 44
C.—*Debts not above enumerated for which the Corporation holds securities as follows:*			
21. (i) Debts secured only by terminating stock or shares of the Corporation		11,552 80	11,552 80
E.—*Cash.*			
31. (*a*) On hand		453 45	
32. (*b*) In Banks and Trust Co.		64,459 88	64,913 33
F.—Assets not hereinbefore mentioned.			
37. (*a*) Sundry (undetermined)		1,248 33	
39. (*c*) Office furniture etc		1,156 20	2,404 53
Total Assets			$ 1,001,825 10

CASH ACCOUNT.

Receipts for the year ending 31st December, 1902.

I.—RECEIVED BY THE CORPORATION FOR ITS OWN USE.				Total
A.—*Balances from 31st December, 1901.*	(Col. 1.)	(Col. 2.)	(Col. 3.)	(Col. 4.)
1. (*b*) Cash (not already shown under (1)):—				
2. (i) On hand and in Banks	$26,805 30			$26,805 30
B.—*Sums received wholly or partly on Capital Account.*				
4. (*a*) Calls permanent capital, largely newly subscribed stock			49,203 85	49,203 85
5. (*b*) Premiums on (4)	50 00			50 00
7. (*d*) Sales of prepaid building society stock	4,796 59	42,196 56		46,993 15
8. (*e*) Dues on Instalment building society stock	4,063 69	45,355 12		49,418 81
C.—*Receipts on account of Investments, Loans or Debts.*				
(*a*) On mortgages of realty:				
10. (i) Principal		119,250 40		119,250 40
11. (ii) Interest		66,965 93		66,965 93
(*b*) On other securities:				
Stock loans repaid		4,736 00		4,736 00
E.—*Miscellaneous.*				
19. (*b*) Premiums on bonus or loans		1,124 32		1,124 32
21. (*d*) Fines		416 07		416 07
F.—*Borrowed Money.*				
26. (*b*) Borrowed by taking deposits		16,922 75		16,922 75
27. (*c*) Borrowed on debentures		1,400 00		1,400 00
29. (*e*) Borrowed otherwise,: Paid-up Certificates, etc		100 00		100 00
G.—*Receipts from other sources, viz.:*				
30. (*a*) Discharge Mortgages, $2.00; Bonus on Insurance, $444.22	446 22			
(*b* City and County Association	622 25			
(*c*) Interest, $1,050 60; valuation fees, $25.00	1,075 60			
Profits on property sold	635 77			2,779 84
Totals	$38,495 42	$298,467 15	$49,203 85	$386,166 42

CASH ACCOUNT.—*Continued.*

Expenditure for the year ending 31st December, 1902.

I.—EXPENDED ON CORPORATION ACCOUNT.

A.—*Sums Loaned or Invested on Capital Account.*

	(Col. 1.)	(Col. 2.)	(Col. 3.)	(Col. 4.)
1. (*a*) Loaned on mortgages of realty		201,192 22		
(*b*) Loaned or invested in other securities viz :—				
2. (i) Stock certificates		8,972 80		
3. (ii) On Mortgages (special)		50 00		
6. (*c*) Real estate transferred from mortgage account		4,101 43		
7. (*e*) Insurances or taxes advanced on property mortgaged to the corporation		1,723 56		216,040 01

B.—*Expended on Stock Account.*

8. Dividends paid on Permanent Stock	20,989 10			20,989 10
9. Dividends paid on terminating	6,528 67			6,528 67
11. Paid for terminating stock withdrawn		22,172 45		22,172 45
12. Paid for terminating Stock matured		960 68		960 68
14. Paid for terminating Stock retired		7,390 69		7,390 69
Interest on special Expense fund certificates	164 85			164 85

C.—*Borrowed Money and Interest thereon paid.*

19. (*b*) Deposits: Principal, $7,224.50, Interest, $5,250.57		12,475 07		12,475 07
20. (*c*) Debentures issued in Canada: Principal, $5,000, Interest, $1,267.85		6,267 85		6,267 85
Contingent account			2,234 55	2,234 55

D.—*Management Expenses (other than foregoing.)*

25. (*a*) Salaries and fees	9,275 07	
26. (*b*) Commission or brokerage	8,511 22	
27. (*c*) Advances to agents	1,344 76	
28. (*d*) Stationery, postage, printing and advertising	1,646 03	
29. (*e*) Law costs	1,096 22	
30. (*f*) Fuel, rent, taxes, (other than in 7 and 32) and rates	521 01	
31. (*g*) Travelling expenses	368 95	
32. (*h*) Registration fees etc	860 52	
Office furniture, written off	178 79	
		23,802 57

E.—*Other Expenditures, viz.:*

Premiums on Instalment Permanent Stock			280 00	280 00
33. (*a*) Miscellaneous	681 04			
34. (*b*) Loans not completed	117 85			
35. (*c*) Special paid-up certificates	800 00			1,598 89
36. (*d*) Held for dividends		347 71		347 71

F.—*Balance.*

37. (*a*) Cash in Banks and in Trusts Co	64,913 33			64,913 33
Totals	$117,997 41	$265,654 46	$2,514 55	$386,166 42

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1902.

1. Amount of debentures issued by the Corporation in Canada, which will mature in 1903. $5,000.
2. Amount of debentures issued by the Corporation elsewhere which will mature in 1903. None.
3. Amount of other existing obligations of the Corporation which will mature in 1903. None.
4. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1903. None.
5. Average rate of interest per annum paid by the Corporation during 1902 on deposits, 3½ per cent.; on debentures, 4½ per cent.
6. Average rate of interest per annum received by the Corporation during 1902 on mortgages of realty 10 per cent.; on other securities, 12 per cent.
7. Of the mortgages held by the Corporation, $699,077.00 is on realty situate in Ontario, and $120,444.60 is on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1902, $4,101.43.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1902. No. 11. Amount $9,750.
10. Aggregate market value of the land mortgaged to the Corporation, $1,633,192.65.
11. How often are the securities held by the Corporation valued? Annually.
12. (*a*) What officers of the Corporation are under bond and for what sum respectively? Manager, $5,000; accountant, $2,000. By Guarantee Company.
13. When were the accounts of the Corporation last audited? 31st December, 1902.
14. Name and address of the auditors respectively for 1902 and 1903, (if appointed). For 1902: James F. Lawson and J. L. Atkinson, Toronto, Ont. For 1903: James F. Lawson and J. L. Atkinson, Toronto, Ont.

COLONIAL INVESTMENT AND LOAN COMPANY.

Head Office, Toronto.

Incorporated under special Act of Canada, 63-4 V. c. 95.

ANNUAL STATEMENT

Of the condition and affairs of the Colonial Investment and Loan Company, of Toronto, Ont., at the 31st December, 1902, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is No. 49 Wellington street east, in the City of Toronto in the Province of Ontario.

The Board is constituted of five directors holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1902, were as follows, together with their respective terms of office :

George H. Gooderham,	President,	Toronto,	Ont.,	10th June, 1902;	9th June, 1903.
A. J. Jackson,	Vice-President,	"	"	"	"
Henry O'Hara,	"	"	"	"	"
J. H. Mitchell,	Director,	"	"	"	"
E. A. Badenach,	"	"	"	"	"
A. J. Jackson,	Manager,	"	"	"	"
J. H. Mitchell,	Secretary,	"	"	"	"

A. Permanent capital stock : Total amount authorized, $5,000,000 ; total amount subscribed, $2,559,730, as more particularly set out in Schedule A. hereto.

SCHEDULE A.

(*a*) *Fixed and Permanent Capital Stock created by virtue of Joint Stock Companies Acts or Private Acts.*

Description.	No. of Shares.	Par Value.	Total amount held.	Total amount paid thereon.	Total remaining unpaid.
		$	$	$ c.	$ c.
1. Fully called	245,973	10	2,459,730	2,333,179 08	126,550 92
2. Partly called	10,000	10	100,000	10,000 00	90,000 00
Total	255,973		2,559,730	2,343,179 08	216,550 92

SCHEDULE B.

Shares of terminating or withdrawable stock.	Prepaid		Instalment.		Total.
	No	Amount.	No.	Amount.	
		$		$	$
Number and amount in force 31st December, 1901	2,666	266,600	9,972	997,200	1,263,800
Gross total in force at any time in 1902.	2,666	266,600	9,972	997,200	1,263,800
Deduct as follows:					
Matured			1,483	148,300	148,300
Withdrawn and paid off during 1902	96	9,600	1,847	184,700	194,300
Retired by the Corporation during 1902	694	69,400	571	57,100	126,500
Forfeited or lapsed during 1902			23	2,300	2,300
Total deduction	790	79,000	3,924	392,400	471,400
Net total remaining in force at 31st Dec. 1902.	1,876	187,600	6,048	604,800	792.400

SUMMARY OF TERMINATING OF WITHDRAWABLE STOCK IN FORCE 31ST DECEMBER, 1902:

1876 shares prepaid stock at $100 per share	$187,600 ;	on which	195 shareholders have paid into Loan Fund	$ 73,178 07
6048 shares instalment stock at $100 per share	604.800 ;	on which	1012 shareholders have paid into Loan Fund	329.837 90
7924	$792,400		1207	$403,015 97

Total amount distributed or credited on Termininating or Withdrawable Stock in 1902:

Dividend of 6 per cent.	On ordinary instalment shares	$ 15,869 36
	On reduced payment	1,630 09
	On short term shares	.37 92
	$50 prepaid shares, series B	1,705 62
	" " " OA to AE	2,225 06
		$21,468 05

Balance Sheet as at 31st December, 1902.

Dr. *Capital and Liabilities.*

Capital (Liabilities of Stockholders or Shareholders.)

A.—Permanent Capital Stock or Shares.

1. (*a*) Permanent preference stock capital fully called: Total paid thereon	$ 2,333,179 08		
2. (*b*) Ordinary joint stock capital ..... called: Total paid thereon	10,000 00		
4. (*d*) Dividends declared in respect of (1) and (2), but not yet paid	*53,727 79		
5. (*e*) Unappropriated profits in respect of (1) and (2)	12,617 20		
6. (*f*) Reserve fund in respect of (1) and (2)	107,310 42		
7. (*g*) Real estate reserve fund	21,955 27		
		$	2,538,789 76

B.—Terminating Capital Stock or Shares.

17. (*d*) Prepaid stock: total in force, 1,876 shares at $50 per share, on which has been paid into loan fund	$ 73,178 07		
20. (*g*) Instalment stock: total issue now in force, 6,048 shares at 60 and 30 cents per share of $100, on which has been paid into loan fund	329,837 90		
			403,015 97
			$2,941,805 73

*Including unclaimed dividends $2,184.93.

Liabilities to the Public.

27. Deposits	$ 30,108 42		
28 Interest or deposits due or accrued or capitalized	281 10		
29. Debentures issued in Canada	17,500 00		
30. Interest due and accrued on 29	329 33		
37. Owing to banks (including interest due and accrued)	141,383 15		
40. Other liabilities to public, viz.:			
41. (*a*) Borrowers' guarantee fund	9,498 67		
42. (*b*) Principal repaid new loaning plans	266,553 47		
43. (*c*) Balances payable	11,678 02		
			477,332 16
Total			$3,419,137 89

Cr. *Assets.*

I.—Assets of which the Corporation is the Beneficial Owner.

A.—Immovable Property owned Beneficially by Corporation.

5. (*b*) Freehold land (including buildings) other than foregoing		$	91,000 70

B.—Debts Secured by Mortgages of Land.

9. (*a*) Debts (other than item 10) secured by mortgages of land	$ 2,975,854 13		
10 (*b*) Debts secured by mortgaged land held for sale	87,443 37		
11. (*c*) Interest due or accrued on items 9 and 10 and not included therein and repayments in arrears	127,155 00		
Insurance premiums, taxes, etc	59,427 20		
			3,249,879 70

C.—Debts not above enumerated for which the Corporation holds Securities as follows:

14. (*b*) Debts secured by municipal bonds or debentures	$18,084 13		
20. (*h*) Debts secured only by permanent stock or shares of the Corporation	18,336 92		
21. (*i*) Debts secured only by terminating stock or shares of the Corporation	11,830 00		
			48,251 05

F.—Assets not hereinbefore mentioned.

37. (*a*) Office furniture and plans	8,391 71		
38. (*b*) Balances receivable	3,557 10		
39. (*c*) Interest current for month of December, 1902	18 057 63		
			30,006 44
Total assets			$3,419,137 89

Cash Account.

Receipts for the year ending 31st December, 1902.

		(Col. 1.)	(Col. 2.)	(Col. 3.)	(Col. 4.) Total
	I.—Received by the Corporation for its own Use.				
	A.—*Balance from 31st December, 1901.*				
1.	(*a*) Capital account: In bank (contingent reserve fund)				$ 23,161 09 22,384 42
	B.—*Sums received wholly or partly on Capital Stock.*				
4.	(*a*) Calls on Permanent Preference Stock			1,872,673 21	
	" " Ordinary			8,500 00	
5.	(*b*) Premiums on Permanent Preference Stock (net)			1,701 25	
7.	(*d*) Interest on $50 prepaid stock retired and withdrawn		6,033 27		
8.	(*e*) Dues on Instalment Building Society Stock		41,988 04		
	C.—*Receipts on Account of Investments, Loans or Debts.*				
	(*a*) On Mortgages of Realty:				
10.	(i) Principal, including transfers to real estate		406,086 91		
11.	(ii) Interest, including December, 1902, accretions	177,093 38			
	(*b*) On other securities:				
	(i) Principal: share loans		29,374 03		
	(*c*) Unsecured debts:				
14.	New loaning plans		186,643 89		
	E.—*Miscellaneous.*				
	Expense instalment stock	8,224 05			
	Allowance by Insurance Companies	1,606 16			
	Insurance Commissions	1,020 17			
21.	(*d*) Fines, transfer and withdrawal fees	1,288 22			
	Fines in arrears		1,824 36		
	(Globe) reserve coupons		4,477 75		
	F.—*Borrowed Money.*				
26.	(*b*) Borrowed by taking deposits		30,108 42		
27.	(*c*) Borrowed on debentures		17,500 00		
29.	(*e*) Borrowed otherwise: banker's balances		143,568 08		
	G.—*Received from other sources, viz.:*				
	Profits from withdrawals	3,061 26			
	Agents' balances		7,287 11		
	Unclaimed dividends and balances		2 28		$ 192,293 19
	Contingent reserve fund (net increase)			55,526 46	874,894 14
	Real estate reserve			8,905 25	1,947,306 17
	Total	$192,293 19	$874,894 14	$1,947,306 17	$3,060,039 01

Cash Account.

Expenditure for the year ending 31st December, 1902.

		(Col. 1.)	(Col. 2.)	(Col. 4.) Total
	I.—Expended on Corporation Account.			
	A.—*Sums Loaned or Invested on Capital Account*:			
1.	(*a*) Loaned on mortgages of realty including mortgages and securities purchased		$2,363,090 42	
	(*b*) Loaned or invested in other securities, viz:			
2.	(i) Loans on shares		35,301 95	
3.	(ii) Interest in transit		9,057 63	
4.	(iii) Repayments in arrears		92,776 64	
5.	(iv) Fines and interest on arrears		5,430 85	
	Accrued interest on straight loans		16,880 22	
6.	Expense on properties	$ 2,973 35		
	Carried forward	$2,973 35	$2,522,537 71	

Cash Account.

Expenditure for the year ending 31st December, 1902.—Continued.

	(Col. 1.)	(Col. 2.)	(Col. 4.) Total
Brought forward	$ 2,973 35	$2,522,537 71	
(e) Insurances or taxes, etc., advanced on property mortgaged to the Corporation		43,459 16	
Real Estate		51,153 73	
Permanent preference stock balances		16,592 11	
B.—*Expended on Stock Account.*			
8. Dividends on permanent stock	30,029 78		
9. Dividends and interest on terminating stock:—			
Converted and retired ordinary	784 58		
Matured ordinary	2,373 70		
Retired and withdrawn $50 prepaid	6,266 85		
Reduced payment	1,088 07		
$50 prepaid coupons	7,590 00		
11. Paid for terminating stock withdrawn		92,254 45	
12. Paid for terminating stock matured		148,300 00	
14. Paid for terminating stock retired $50 prepaid		59,804 76	
C.—*Borrowed Money (other than foregoing) or interest thereon paid, viz. :*			
20. (c) Debentures issued in Canada (Globe)	270 37		
22. (e) Debentures issued in Canada, interest	2 99		
D.—*Management Expenses (other than foregoing) :*			
Local Government tax, etc	2,204 71		
25. (a) Salaries and fees, directors, trustees, auditors and office assistance, etc	31,021 99		
26. (b) Commission on collections (not including sales)	7,652 32		
28. (d) Stationery, postage, printing and advertising	5,269 95		
29. (e) Law costs	950 70		
30. (f) Office rent	1,180 89		
31. (g) Travelling expenses	1,440 50		
32. (h) Registration fees (Ontario)	130 00		
Head office and agency charges	2,849 12		
E.—*Other Expenditures, etc.*			
Borrowers Guarantee Fund		2,743 52	
33. (a) Bills receivable and sundry debtors		1,662 31	
34. (b) Interest for January 1902 (Equitable Assets)		2,963 95	
35. (c) Interest for Nov. and Dec. (Ontario Permanent Assets)		5,991 23	
36. (d) Forfeited stock reinstated and interest thereon	122 58	1,632 34	
Office furniture		5,808 88	
Office furniture 10 per cent. written off	932 41		105,134 86
F.—*Balance.*			
(b) Cash in Imperial Bank, 2nd Jan., 1903, $51,542.86			2,954,904 15
Totals	$105,134 86	$2,954,904 15	$3,060,039 01

Miscellaneous Statement for the Year Ending 31st December, 1902.

1. Amount of debentures issued by the Corporation in Canada which will mature in 1903. None.
3. Amount of other existing obligations of the Corporation which will mature in 1903. None.
4. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1903. Instalments of mortages.
5. Average rate of interest per annum paid by the Corporation during 1902 on deposits, 6 per cent. ; on debentures, 4 per cent.
6. Average rate of interest per annum received by the Corporation during 1902 on mortgages of realty, 6 and 8½ per cent. interest, and 4½ premium.
7. Of the mortgages held by the Corporation $1,028,928.60 is on realty situate in Ontario, and $1,765,115.55 is on realty situate elsewhere.
8. Loans written off or transferred to Real Estate Account during 1902, $14,141.77.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1902; No. 25; amount. $15,161.29.
10. Aggregate market value of the land mortgaged to the Corporation, (valuations) $7,216,532.50.
11. How often are the securities held by the Corporation valued? As occasion may require.
12. (a) What officers of the Corporation are under bond, and for what sum respectively? Secretary, $5,000; General Manager, $5,000; Cashier, $2,000. By Guarantee Company.
13. When were the accounts of the Corporation last audited? To December 31st, 1902.
14. Names and addresses of the auditors respectively for 1902 and 1903: W. H. Cross, F. C. A., Toronto; Jas. Hardy, F.C.A., Toronto.

THE YORK COUNTY LOAN AND SAVINGS COMPANY.

Head Office, Toronto, Ontario.

Incorporated under the Building Societies' Act, R.S.O. 1887, c. 169, by declaration filed with the Clerk of the Peace for the County of York on the 21st December, 1891. (Decl. Book II., p. 83.)

The lending and the borrowing powers are governed by the Loan Corporations Act, R.S.O. 1897, c. 205 ; 63 Vict. (1900) c. 27.

Annual Statement

Of the condition and affairs of The York County Loan and Savings Company, of Toronto, Ontario, at the 31st December, 1902, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is on Richmond St., in the City of Toronto, in the Province of Ontario.

The Board is constituted of five directors holding office for one year.

The directors and chief executive officers of the Corporation as at 31st December, 1902, were as follows, together with their respective terms of office.

Joseph Philips, President, Toronto ;	26th March, 1902,	26th March, 1903.
A. T. Hunter, Vice-President, Toronto ;	"	"
E. J. Burt, Director, "	"	"
R. H. Sanderson, Director: "	"	"
V. Robin, Secretary-Treas.. "	"	"

Schedule B.

	Fully paid. Amount.	Instalment.	Total.
Shares of Terminating or Withdrawable Stock.	$ c.	$ c.	$ c.
Amount in force at 31st December, 1901	176,690 00	836,900 17	1,013,590 17
" " issued during 1902	50,370 00	934,404 21	984,774 21
Gross total in force at any time in 1902	227,060 00	1,771,304 38	1,998,364 38
Deduct as follows: (Amount. $ c.)			
Withdrawn and paid off during 1902 (667,869 52)	107,560 00	560,309 52	
Forfeited and lapsed during 1902 (77,055 96)		77,055 96	
Total deduction	107,560 00	637,365 48	744,925 48
Net total remaining in force at 31st December, 1902	119,500 00	1,133,938 90	1,253,438 90

Summary of Terminating or Withdrawable Stock in Force 31st December, 1902.

1,195 shares fully paid stock at $100 per share, $119,500, on which 1,195 shareholders have paid in $119,500.00
43,080 " instalment stock " " " 1,133,938.90

$1,253,438.90

Total amount distributed or credited in 1902:

(1) As interest $40,878.92
Rate of such interest, per cent. per annum, 4 per cent.

(2) As dividends out of profits 27,599 62
Rate or rates per cent. of such dividends, 5 per cent.

Balance Sheet as at 31st December, 1902.

Dr. *Capital and Liabilities.*

Capital (Liabilities to Stockholders or Shareholders).			
B.—Terminating Capital Stock or Shares.			
14. (*a*) Fully paid stock : Total in force, ——shares at $100 per share, carried to Loan Fund		$119,500 00	
20. (*g*) Instalment stock : Total issue now in force —— shares at ——per share, on which has been paid into Loan Fund		1,133,938 90	
21. (*h*) Profits or accrued interest on (20) credited or appropriated, but not paid out		42,504 34	
C—Liabilities to Stockholders or Shareholders other than as already shown under A or B, viz.:			
24. Reserve Fund		55,000 00	
25. Borrowers sinking fund		46,697 03	
26. Contingent account		163,695 51	
			$1,561,335 78
Liabilities to the Public.			
40. Other liabilities to the public, viz.			
41. (*a*) Mortgages assumed for members		10,800 00	10,800 00
Total liabilities			$1,572,135 78

Cr. *Assets.*

I.—Assets of which the Corporation is the Beneficial Owner.			
A.—Immovable Property Owned Beneficially by Corporation.			
5. (*b*) Freehold land (including buildings)		$575,598 21	$575 598 21
B.—Debts secured by Mortgages of Land.			
9. (*a*) Debts (other than item 10) secured by mortgages of land		683,250 00	
11. (*c*) Interest due or accrued on item 9 and not included therein		3,592 34	686,842 34
C.—Debts not above enumerated for which the Corporation holds securities as follows ;			
21. (*i*) Debts secured only by terminating stock or shares of the Corporation		$72,231 45	
22. (*j*) Advances to borrowers, taxes, insurance, etc		2,820 40	75,051 85
E.—Cash.			
31. (*a*) On hand		4,144 38	
32. (*b*) In banks		222,368 04	226,512 42
F.—Assets not hereinbefore mentioned.			
37. (*a*) Accounts receivable		968 08	
38. (*b*) Furniture and fixtures		7,162 88	8,130 96
Total assets			$1,572,135 78

Cash Account.

Receipts for the year ending 31st December, 1902.

I.—Received by the Corporation for its Own Use.				
A.—Balance from 31st December, 1901.				
(*b*) Cash (not already shown under (1)):	(Col. 1.)		(Col. 2.)	Total(Col. 4.)
2. (i) On hand			$9,774 47	
3. (ii) In bank			27,408 43	
B.—Sums received wholly or partly on Capital Stock.				
6. (*c*) Sales of fully paid stock			50,370 00	
8. (*e*) Dues on instalment stock			934,404 21	
C.—Receipts on account of Investments, Loans or Debts.				
(*a*) On mortgages of realty:				
10. (i) Principal			53,421 01	
11. (ii) Interest on mortgages and share loans	$47,985 52			
(*b*) On other securities:				
12. (i) Principal share loans			38,661 15	
D.—Receipts from Real Estate Owned Beneficially by Corporation.				
16. (*a*) Sales (not included in any of foregoing items)			11,060 41	
17. (*b*) Rents	11,759 80			
E.—Miscellaneous.				
18. (*a*) Commission, brokerage (or remuneration as corporate agent, trustee, etc.)	100,537 90			
22. (*e*) Forfeiture or lapses	77,055 96			
23. (*f*) Revivals of terminating stock			68,686 35	
G.—Receipts from other sources, viz. :				
30. (*a*) Personal accounts			2,879 01	
Totals	$237,339 18		$1,196,665 04	$1.434,004 22

CASH ACCOUNT.—*Continued.*

Expenditure for the year ending 31st December, 1902.

I.—EXPENDED ON CORPORATION ACCOUNT.

A.—*Sums Loaned or Invested on Capital Account.*

	(Col. 1.)	(Col. 2.)	Total (Col. 4.)
1. (*a*) Loaned on mortgages of realty		$79,871 14	
(*b*) Loaned or invested in other securities, viz. :			
(i) On Company's stock		64,482 00	
3. (ii) Mortgages assumed for members		500 00	
6. (*c*) Real estate purchased and improvements made thereon		83,979 20	
7. (*d*) Incumbrances on realty paid off		120 65	

B.—*Expended on Stock Account*

9. Dividends paid on Terminating Stock	$27,599 62		
10. Interest paid on terminating stock	40,878 92		
11. Paid for terminating stock withdrawn		667,869 52	
15. Terminating stock forfeited		77,055 96	
17. Terminating stock revived	68,686 35		

D.—*Management Expenses (other than foregoing).*

25. (*a*) Salaries and fees	26,908 85		
26. (*b*) Commission or brokerage and travelling expenses	41,764 41		
28. (*d*) Stationery, postage, printing and advertising, etc.	13,070 25		
29. (*e*) Law costs	901 33		
30. (*f*) Fuel, rent, taxes (other than 7 and 32), and rates	8,732 02		
32. (*h*) Registration fees	1,449 62		

E.—*Other expenditure.*

33. (*a*) Furniture and fixtures	821 95		
34. (*b*) Personal accounts		2,800 01	

F.—*Balance.*

37. (*b*) Cash on hand and in banks		226,512 42	
Totals	$230,813 32	$1,203,190 90	$1,434,004 22

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1902.

3. Amount of other existing obligations of the Corporation which will mature in 1903. None.
4. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1903. None.
6. Average rate of interest per annum received by the Corporation during 1902 on mortgages of realty, 6 per cent.; on other securities, 8 per cent.
7. Of the mortgages held by the Corporation $629,640.00 is on realty situate in Ontario, and $53,610.00 on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1902, $3,000.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1902. No. 4; amount, $3,000.
10. Aggregate market value of the land mortgaged to the Corporation, $1,366,500.00.
11. How often are securities held by the Corporation valued? Quarterly.
12. (*a*) What officers of the Corporation are under bond and for what sums repectively? Treasurer, $11,000; Assistant-Treasurer, $9,000. By Guarantee Company.
13. When were the accounts of the Corporation last audited? 28th February, 1903.
14. Names and addresses of the auditors respectively for 1902 and 1903 (if appointed). For 1902: G. Hood, Deer Park, Ont., and G. A. Harper, Toronto.

III. LOANING LAND COMPANIES.

DETAILED REPORTS OF THE SEVERAL COMPANIES.

THE DOVERCOURT LAND, BUILDING AND SAVINGS COMPANY, LIMITED.

Head Office, Toronto.

Incorporated on the 16th December, 1885, by Letters Patent of Ontario (Lib. 17, No. 115), issued under The Ontario Joint Stock Companies Letters Patent Act, R.S.O. 1897, c. 150.

For the lending powers see statement of the objects in the above instrument.

For the borrowing powers see paragraphs 25 to 28 of the same.

Annual Statement

Of the condition and affairs of The Dovercourt Land, Building and Savings Company, Limited, of Toronto, Ontario, at the 31st December, 1902, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 57 Victoria street, in the City of Toronto, in the Province of Ontario.

The Board is constituted of six directors, holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1902, were as follows, together with their respective terms of office :

James Brandon, President, Toronto, Ont. ;	Tuesday, 11th Feb., 1902 ;	Tuesday, 10th Feb., 1903.
Harton Walker, Vice-President,	"	"	"
M. Walton, Director,	"	"	"
A. H. Lightbourn, "	"	"	"
A. M. Walton, "	"	"	"
E. T. Lightbourn, "	"	"	"
James T. Locke, Manager,	"		

A. Permanent capital stock : Total amount authorized, $500,000 ; total amount subscribed, $64,550.00, as more particularly set out in Schedule A hereto.

Schedule A.

(*b*) *Fixed and Permanent Capital Stock created by virtue of Joint Stock Companies' Acts or Private Acts.*

Description.	No. of shares.	Par value of shares.	Total amount held.	Total amount paid thereon.	Total remaining unpaid on calls.
		$	$	$ c.	$ c.
2. Fully called	1,291	50	64,550	63,871 43	678 57

List of Shareholders as at 31st December, 1902.

(Not. printed.)

Balance Sheet as at 31st December, 1902.

Dr *Capital and Liabilities.*

Capital (Liabilities to Stockholders or Shareholders.)

A.—*Permanent Capital Stock or Shares.*

1. (*a*) Ordinary joint stock capital fully called ; total called, $64,550 ; total paid thereon			$63,871 43
Liabilities to the Public.			
38. Due on bills payable other than 37 (including interest due or accrued).....		$ 738 45	
40. Other liabilities to the public, viz. :—			
41. (*a*) Mortgages payable and interest.....		7,330 42	
42. (*b*) Sundry accounts.....		4,329 14	
			12,398 01
Total actual liabilities (*forward*).			$76,269 44

BALANCE SHEET.—LIABILITIES.—*Continued.*

Total actual liabilities (*brought forward*)	$76,269 44	

CONTINGENT LIABILITIES.

48. Money for which the Corporation is contingently liable, viz.: Mortgages, interest and taxes	$9,819 00	
"This amount is for mortgages on sales or purchases of land made some years ago, and which mortgages contain the covenant of the Company to pay. We, however, consider that properties covered by them and collateral security held by us are sufficient to cover all our liabilities."		
Total contingent liabilities	$ 9,819 00	

CR. *Assets.*

I.—ASSETS OF WHICH THE CORPORATION IS THE BENEFICIAL OWNER.

A.—*Immovable Property Owned Beneficially by Corporation.*

5. (*b*) Freehold land (including buildings) other than foregoing, principally vacant lands	$25,564 00	$25,564 00

B.—*Debts Secured by Mortgages of Land.*

9. (*a*) Debts (other than item 10) secured by mortgages of land, being mortgages and agreements principally for balances on sales of land and interest and charges		14,371 98
12. (*d*) Of the debts mentioned in item 9, the sum of $371.45 is due by directors and officers of the Corporation. (Not extended.) $371.45.		

D.—*Unsecured Debts.*

27. (*a*) Profit and loss balance		14,792 94

E.—*Cash.*

32. (*b*) On hand and in bank		150 86

F.—*Assets not hereinbefore mentioned.*

37. (*a*) Bills receivable and interest	1,676 31	
38. (*b*) Rents	361 00	
39. (*c*) Land Company's stock	16,400 00	
40. (*d*) Sundry accounts	2,952 35	
		21,389 66
Total of assets owned beneficially by Corporation		$76,269 44

H.—ASSETS NOT OWNED BENEFICIALLY BY CORPORATION BUT FOR WHICH THE CORPORATION IS ACCOUNTABLE. *See Note under Contingent Liabilities.*

CASH ACCOUNT.

Receipts for the year ending 31st December, 1902.

I.—RECEIVED BY THE CORPORATION FOR ITS OWN USE.

B.—*Sums received wholly or partly on Capital Stock.*

4. (*a*) Calls on joint stock permanent capital	$ 14 29

C.—*Receipts on account of Investments, Loans or Debts.*

(*a*) On mortgages of realty:	
10. (i) Principal (mortgages and agreements)	1,943 60
11. (ii) Interest and rents	355 20

F.—*Borrowed Money.*

29. (*e*) Sundry loans	610 00

G.—*Receipts from other sources, viz.:*

30. (*a*) Sundry accounts	281 74
(*b*) Received from bank	3,158 81
Totals	$6,363 64

CASH ACCOUNT.—*Continued.*

Expenditure for the year ending 31st December, 1902.

I.—EXPENDED ON CORPORATION ACCOUNT.

		(Col. 1.)
	A.—*Sums Loaned or Invested on Capital Account.*	
2. (*b*)	Taxes and charges on mortgages and agreements and real estate accounts	$170 33
	C.—*Borrowed Money.*	
18. (*a*)	Returned loans	410 00
24. (*g*)	Interest on mortgages	368 75
	D.—*Management Expenses (other than foregoing).*	
25. (*a*)	Salaries and fees	150 00
28. (*d*)	Stationery, postage, printing, advertising and general expenses	39 50
	E.—*Other Expenditures, viz.:*	
33. (*a*)	Bank deposits	3,174 06
34. (*b*)	Sundry accounts	1,825 00
35. (*c*)	Collateral accounts	211 00
	F.—*Balance.*	
37. (*a*)	Cash on hand	15 00
38. (*b*)	" in bank $135 86	
	Totals	$6,363 64

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1902.

1. Amount of debentures issued by the Corporation in Canada which will mature in 1903. None.

2. Amount of debentures issued by the Corporation elsewhere which will mature in 1903. None.

3. Amount of other existing obligations of the Corporation which will mature in 1903. Liabilities practically all due.

4. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1903. Mortgages, agreements and other securities nearly all now due.

5. Average rate of interest per annum paid by the Corporation during 1902 on deposits, none ; on debentures, none ; on debenture stock, none.

6. Average rate of interest per annum received by the Corporation during 1902 on mortgages of realty, 5 per cent.: on other securities, none.

7. Of the mortgages held by the Corporation all are on realty situate in Ontario.

8. Loans written off or transferred to real estate account during 1902. $1,551.13.

9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1902. None.

10. Aggregate market value of land mortgaged to the Corporation ? Principally vacant land or vacant land securities on same. Impossible to place cash value on the assets of this Company.

12. (*a*) What officers of the corporation are under bond and for what sum respectively? None.

13. When were the accounts of the Corporation last audited ? To 31st December, 1902.

14. Names and addresses of the auditors for 1902 and 1903. For 1902: S. E. Townsend, Toronto, Ont.; F. J. Lightbourn, Toronto, Ont. For 1903: Not yet appointed.

THE LAND SECURITY COMPANY.

Head Office, Toronto.

Constating Acts or Instruments.

1873. Special Act of Incorporation, 36 V. c. 128 (O.), under the name of The Toronto House Building Association.

1882. 45 V. c. 80 (O.), changing the corporate name to The Land Security Company ; increasing capital stock and amending powers.

1885. 48 V. c. 82 (O.), amending powers.

1889. 52 V. c. 86 (O.), increasing capital stock ; authorizing conversion of existing shares into new shares, and amending powers.

1890. 53 V. c. 132 (O.), increasing capital stock to $5,000,000 ; defining rights of transferee on transmission of shares by death, etc.

1896. 59 V. c. 113 (O.), changing ordinary shares into preference shares ; dividing existing shares, etc.

For the lending powers see 48 V. c. 82 (O.), secs. 1, 2 ; and 52 V. c. 86 (O.), s. 5.

For the borrowing powers see 36 V. c. 128 (O.), s. 5, as amended by 45 V. c. 80 (O.), s. 5, and by 48 V. c. 82 (O.), s. 2 ; and see 59 V. c. 113 (O.), secs. 10 to 13.

Annual Statement

Of the condition and affairs of the Land Security Company, of Toronto, at the 31st December, 1902, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 44 Victoria Street, in the City of Toronto, in the Province of Ontario.

The Board is constituted of seven directors holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1902, were as follows, together with their respective terms of office :

Robert Jaffray, President, Toronto, Ont. ;	4th February, 1902 :	3rd February. 1903.
Edward Galley, Vice-President, Toronto, Ont.;	"	"
Hon. Chancellor Sir J. A. Boyd, Director, Toronto, Ont.;	"	"
Fred. J. Stewart, " "	"	"
John C. Copp, " "	"	"
William Wilson, " "	"	"
Ferguson J. Dunbar, " "	"	"
Edward R. Greig, Manager, Toronto, Ont.		

A. Permanent capital stock : total amount authorized, $5,000,000 ; total amount subscribed, $1,382,300, as more particularly set out in Schedule A hereto.

Schedule A.

(*b*) *Fixed and permanent capital stock created by virtue of Joint Stock Companies Acts or Private Acts.*

Last call made : Date 15th Oct., 1896 ; rate per cent., 10 ; gross amount, $138,230 ; amount paid thereon, $82,489.52.

Description.	No. of Shares.	Par value of shares.	Total amount held.	Total amount paid thereon.	Total remaining unpaid on calls.
		$	$	$ c.	$ c.
1. Preference stock	19,537	10	195,370	195,370 00	
2. Partly called	2,641	100	264,100	110,582 62	Orig. 40% 1,141 94
3. "	3,600	90	324,000	148,829 52	Calls of '95 23,045 44
4. "	6,841	80	547,280	273,640 00	Calls of '96 55,740 48
5. "	709	70	49,630	28,360 00	
6. "	32	60	1,920	1,280 00	
Totals	.....	.....	1,382,300	758,062 14	79,927 86
				Uncalled	..... 544,310 00

List of Shareholders as at 31st December, 1902.

(Not printed).

BALANCE SHEET AS AT 31ST DECEMBER, 1902.

DR. *Capital and Liabilities.*

	CAPITAL (LIABILITIES TO STOCKHOLDERS OR SHAREHOLDERS.)		
	A.—*Permanent Capital Stock or Shares.*		
1. (*a*)	Preference Stock Capital fully called: total paid thereon, $195,370..		
2. (*b*)	Ordinary joint stock capital, ——per cent. called: total paid thereon, $562,692 14	$ 758,062 14	
(*cc*)	Joint Stock Capital paid in advance of calls: $8,610 of Preference stock		
4. (*d*)	Dividends declared in respect of (1) and (2), but not yet paid	93 60	
			$ 758,155 74
	LIABILITIES TO THE PUBLIC.*		
27.	Deposits	$ 18,664 26	
28.	Interest on deposits, due or accrued or capitalized	151 03	
29.	Debentures issued in Canada	247,649 00	
30.	Interest due and accrued on (29)	2,582 90	
31.	Debentures issued elsewhere than in Canada	650,254 85	
32.	Interest due and accrued on (31)	4,643 23	
			$ 923,945 27
	Total liabilities		$1,682,101 01

*Specially secured by instrument dated 26th October, 1897, executed between the Company and certain Trustees.

CR. *Assets.*

	I.—ASSETS OF WHICH THE CORPORATION IS THE BENEFICIAL OWNER.		
	A.—*Immovable Property Owned Beneficially by Corporation.*		
5. (*b*)	Freehold land (including buildings) other than foregoing	$ 877,399 07	
6. (*c*)	Leasehold land (including buildings) other than foregoing	330,541 45	
			$1,207,940 52
	B.—*Debts secured by Mortgages of Land.*		
9. (*a*)	Debts (other than item 10) secured by mortgages of land.	280,449 89	
10. (*b*)	Debts secured by mortgaged land held for sale	4,844 19	
			285,294 08
	C.—*Debts not above enumerated for which the Corporation holds securities as follows:*		
16. (*d*)	Debts secured by Loan Corporation debentures	$ 500 00	
20. (*h*)	Debts secured only by permanent stock or shares of the Corporation.	12,000 32	
22. (*j*)	Debts secured by call loans	40,236 86	
26. (*n*)	Interest due or accrued on items 20 and 22 and not included therein.	718 98	
			53,456 16
	E.—*Cash.*		
32. (*b*)	In Bank, London, England	$ 237 57	
	In Bank, Toronto	20,123 33	
			20,360 90
	Total assets		$1,567,051 66
	Balance of Profit and Loss Account		115,049 35
			$1,682,101 01

CASH ACCOUNT.

Receipts for the year ending 31st December, 1902.

	I.—RECEIVED BY THE CORPORATION FOR ITS OWN USE.		
	A.—*Balances from 31st December, 1901.*		
	(*b*) Cash not already shown under (1):		Total (Col. 4).
3.	(ii) In bank		$ 5,012 06
	B.—*Sums Received wholly or partly on Capital Stock.*		
4. (*a*)	Calls on joint stock permanent capital		3,359 61
	C.—*Receipts on account of Investments, Loans or Debts.*		
	(*a*) On mortgages of realty:		
10.	(i) Principal		65,473 45
11.	(ii) Interest		9,923 90
	(*b*) On other securities:		
12.	(i) Principal		4,171 21
13.	(ii) Interest or dividends		2,377 65
	D.—*Receipts from Real Estate Owned Beneficially by Corporation.*		
16. (*a*)	Sales (not included in any of the foregoing items)		16,255 00
17. (*b*)	Rents		65,898 15
	Totals		$ 172,471 03

CASH ACCOUNT.—*Continued.*

Expenditure for the year ending 31st December, 1902.

I.—EXPENDED ON CORPORATION ACCOUNT.

A.—*Sums loaned or invested on Capital Account.*

		(Col. 1.)	Total (Col. 4.)
	(*b*) Loaned or invested in other securities, viz.:		
2.	(i) Maintenance of loans cared for by Company		$ 11,979 39
4.	(iii) Debenture accepted in lieu of cash		507 75
6.	(*e*) Real estate, refunded		20 00
7.	(*d*) Incumbrances on realty paid off		3,000 00

C.—*Borrowed Money other than foregoing or Interest thereon paid, viz.:*

18.	(*a*) Bank account (principal and interest)		23 80
19.	(*b*) Deposits: Principal, $20,000; interest, $1,834.04		21,834 04
20.	(*c*) Debentures issued in Canada: $10,000; interest, $11,543.82		21,543 82
21.	(*d*) Debentures issued elsewhere: Principal, —— ; interest, $28,240 04		28,240 04

D.—*Management Expenses (other than foregoing).*

25.	(*a*) Salaries and fees	$ 7,190 65	
28.	(*d*) Stationery, postage, printing and advertising	256 80	
29.	(*e*) Law costs	16 00	
31.	(*g*) Travelling expenses	18 00	
32.	(*h*) Registration fees	132 00	
			7,613 45

E.—*Other Expenditures, viz.:*

33.	(*a*) Charges on sterling debentures		1,552 31
34.	(*b*) Interest on mortgage charges		1,025 06
36.	(*d*) Maintenance of real estate		54,770 47

F.—*Balance.*

	(*b*) Cash in various banks		20,360 90
	Totals		$172 471 03

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1902

1. Amount of debentures issued by the Corporation in Canada which will mature in 1903. *Extended.*

2. Amount of debentures issued by the Corporation elsewhere which will mature in 1903. *Extended.*

3. Amount of other existing obligations of the Corporation which will mature in 1903. *Extended.*

4. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1903. $16,717.42.

5. Average rate of interest per annum paid by the Corporation during 1902 on deposits, 4.85 per cent.; on debentures, 4.43 per cent.

6. Average rate of interest per annum received by the Corporation during 1902 on mortgages of realty, about 5 per cent.

7. Of the mortgages held by the Corporation all are on realty situate in Ontario.

8. Loans written off or transferred to real estate account during 1902. Transferred, $29,742.50; written off, $17,044.09.

9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1902. No., 1; amount, $16,200.

10. Aggregate market value of the land mortgaged to the Corporation. $261,482.40.

11. How often are the securities held by the Corporation valued? Annually.

12. (*a*) What officers of the Corporation are under bond and for what sum respectively? None.

13. When were the accounts of the Corporation last audited? 31st December, 1902, (and monthly throughout year.)

14. Names and addresses of the auditors for 1902 and 1903 (if appointed): For 1902, W. F. Davison, Toronto, Ont.; R. F. Spence, F.C.A., Toronto, Ont. For 1903, W. F. Davison, Toronto, and R. F. Spence, F.C.A., Toronto, Ont.

THE ONTARIO INDUSTRIAL LOAN AND INVESTMENT COMPANY, LIMITED.

Head Office, Toronto.

Incorporated 28th May, 1880, under Letters Patent of Ontario, issued under the Ontario Joint Stock Letters Patent Act. (R. S. O. 1877, c. 150.)

For the lending and the borrowing powers see the Letters Patent and R.S.O. 1877, c. 150, secs. 30, 52, 58 ; also Loan Corporations Act, R.S.O. 1897, c. 205 ; 63 Vict. (1900) c. 27.

Annual Statement

Of the condition and affairs of The Ontario Industrial Loan and Investment Company (Limited) of Toronto, Ontario, at the 31st December, 1902, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at Nos. 13 and 15 Arcade, in the City of Toronto, in the Province of Ontario.

The Board is constituted of seven directors holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1902, were as follows, together with their respective terms of office :

Bernard Saunders, President, Toronto, Ont. ; 20th February, 1902 ; 19th February, 1903.
William Booth, Vice-President, " " "
John J. Cook, " " " "
Alfred Baker, Director, " " "
William Wilson, Director, " " "
James Brandon, " " " "
John K. Macdonald, Director, " " "
Alexander J. Williams, Manager-Secretary, Toronto, Ont.

A. Permanent capital stock : Total amount authorized, $500,000 ; total amount subscribed, $500,000, less $143,300 which has been forfeited for non-payment of calls, as more particularly set out in Schedule A hereto.

Schedule A.

(*b*) *Fixed and permanent capital stock created by virtue of Joint Stock Companies Acts or Private Acts.*

Last call made : Date, 2nd April, 1902 ; rate per cent., 10 ; gross amount, $35,670 ; amount paid thereon, $27,570.

Description.	No. of shares.	Par value of shares.	Total amount held.	Total amount paid thereon.	Total remaining unpaid on calls.
		$	$	$ c.	$ c.
1. Fully called	3,567	100	356,700	345,971 65	10,728 35

List of Shareholders as at 31st December, 1902.

(Not printed.

Balance Sheet as at 31st December, 1902.

Dr. *Capital and Liabilities.*

	Capital (Liabilities to Stockholders or Shareholders.)		
	A.—Permanent Capital Stock or Shares.		
1. (a)	Ordinary joint stock capital fully called: total called, $356,700; total paid thereon	$339,281 65	
3. (cc)	Joint stock capital paid in advance of calls*	6,690 00	
			$345,971 65
	Liabilities to the Public.		
27.	Deposits: Payable on demand, $1,060.27; payable on notice, $12,181.18	13,241 45	
28.	Interest on deposits due or accrued or capitalized	519 05	
40.	Other liabilities to the public, viz.:		
41. (b)	Mortgages payable and accrued interest	176,322 08	
42. (c)	Taxes on real estate	6,302 59	196,385 17
	Expense of arbitration paid but spread over term of years—suspense account		1,786 55
	Total actual liabilities		$544,143 37
	Contingent Liabilities.		
55. (e)	Company's covenant on mortgage on property sold by Company (assumed by purchaser)		3,500 00
	Gross total liabilities, actual and contingent		$547,643 37

* By direction of Board upon same terms as payments on calls.

Cr. *Assets.*

	I.—Assets of which the Corporation is the Beneficial Owner.		
	A.—Immovable Property Owned Beneficially by Corporation.		
5. (b)	Freehold land (including buildings) other than foregoing	$282,639 00	
6. (c)	Leasehold land (including buildings) other than foregoing)	77,000 00	359,639 00
	B.—Debts secured by Mortgages of Land.		
9. (a)	Debts (other than item 10) secured by mortgages of land	14,882 87	14,882 87
	E.—Cash.		
31. (a)	On hand	136 24	
32. (b)	In bank	2,000 58	2,136 82
	F.—Assets not hereinbefore mentioned.		
37. (a)	Rents receivable	2,883 71	
38. (b)	Office furniture	250 00	
39. (c)	Balances profit and loss account	164,350 97	167,484 68
	Total assets owned beneficially		$544,143 37

Note.—Assets reported in 1901 but written off in 1902 (not extended) $17,418.67.

	II.—Assets not owned Beneficially by Corporation but for which the Corporation is Accountable.		
	A.—As Guarantor.		
43.	Mortgage upon land which Company has guaranteed to pay		3,500 00
	Gross total assets I and II		$547,643 37

Cash Account.

Receipts for the year ending 31st December, 1902.

	Received by the Corporation for its Own Use.	
	A.—Balances from 31st December, 1901.	
	(b) Cash not already shown under (1):	Total (Col. 1)
2.	(i) On hand	$111 77
	B.—Sums received wholly or partly on Capital Stock.	
4. (a)	Call on joint stock permanent capital	21,776 75
(aa)	Joint stock capital received in advance of calls	400 00
	C.—Receipts on account of investments, loans or debts.	
	(a) On mortgages of realty:—	
10.	(i) Principal	8,279 00
11.	(ii) Interest	1,388 79
	D.—Receipts from Real Estate owned beneficially by Corporation.	
16. (a)	Sales	4,200 79
17. (b)	Rent	28,341 97
	F.—Borrowed money.	
26. (b)	Borrowed by taking deposits	246 01
	G.—Receipts from other sources, viz.:	
30. (a)	Rebate of law costs	50 00
	Totals	$64,795 08

CASH ACCOUNT.—*Continued.*

Expenditure for the year ending 31st December, 1902.

I.—EXPENDED ON CORPORATION ACCOUNT.

A—*Sums Loaned or Invested on Capital Account.*

	(Col. 1)
1. (*a*) Loaned on mortgages	$ 197 50

C.—*Borrowed Money (other than foregoing) or interest thereon paid, viz.:*

18. (*a*) Bank account (principal and interest)	1,610 29
19. (*b*) Deposits: Principal, $9,614.19; interest, $1,144.97	10,759 16
20. (*c*) Debentures issued in Canada: Principal, $2,000; interest, $62.50	2,062 50
Mortgages payable	14,966 06

D.—*Management Expenses (other than foregoing).*

25. (*a*) Salaries and fees	1,577 50
28. (*d*) Stationery, postage, printing and advertising	559 70
30. (*f*) Fuel, rent, taxes (other than in 7 and 32) and rates	205 75
32. (*h*) Registration fees	75 00

E.—*Other Expenditures, viz.:*

33. (*a*) Disbursements on real estate owned	30,644 80

F.—*Balance.*

37. (*a*) Cash on hand and in bank	2,136 82
Totals	$ 64,795 08

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1902.

3. Amount of other existing obligations of the Corporation which will mature 1903. Mortgages payable $162,178.89, and Taxes $6,302.59; $168,481.48.

4. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1903, mortgages and agreements mostly now due.

5. Average rate of interest per annum paid by the Corporation during 1902 on deposits, 5 per cent.; on debentures, per cent.

6 Average rate of interest per annum received by the Corporation during 1902 on mortgages of realty 5½ per cent.

7. Of the mortgages held by the Carporation, all are on realty situate in Ontario.

8. Loans written off or transferred to real estate account during 1902, $8,767.73.

9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1902. None.

10. Aggregate market value of the land mortgaged to the Corporation? Impossible to state value owing to condition of real estate market.

11. How often are the securities held by the Corporation valued? Yearly.

12. (*a*) What officers of the Corporation are under bond and for what sum respectively? Manager $5,000, by Guarantee Co.

13. When were the accounts of the Corporation last audited? To 31st December, 1902.

14. Names and addresses of the auditors respectively for 1902 and 1903? For 1902; Sherman E. Townsend, Toronto, Ont.; James T. Locke, Toronto, Ont.

THE PROVIDENT INVESTMENT COMPANY.

Head Office, Toronto, Ont.

Incorporated on 3rd November, 1893, by Letters Patent of Ontario, issued under the Ontario Joint Stock Companies' Letters Patent Act (R.S.O. 1887, c. 157).

For the lending and the borrowing powers see the Letters Patent (which contain special limitations).

Annual Statement

Of the condition and affairs of The Provident Investment Company, at the 31st December, 1902, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 26 King street east, in the City of Toronto, in the Province of Ontario.

The Board is constituted of seven directors holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1902, were as follows, together with their respective terms of office:

Hon. Geo. A. Cox, President, Toronto.
H. C. Cox, Vice-President, "
Jos. W. Flavelle, Director, "
E. W. Cox, Director, "
F. G. Cox, Director, "
E. R. Wood, Director, "
A. E. Ames, Director, "
E. R. Wood, Manager, "
G. A. Morrow, Secretary, "

*A. Permanent capital stock: Total amount authorized, $2,500,000; total amount subscribed, $800,000, as more particularly set out in Schedule A hereto.

Schedule A.

(*b*) *Fixed and Permanent Capital Stock created by virtue of Joint Stock Companies' Acts or Private Acts.*

Description.	No. of shares.	Par value of shares.	Total amount held	Total amount paid thereon.	Total remaining unpaid on calls.
		$	$	$	$
1. Fully called	8,000	100	800,000	800,000	.....

List of Shareholders as at 31st December, 1902.

(Not printed.)

Balance Sheet as at 31st December, 1902.

Dr. *Capital and Liabilities.*

Capital (Liabilities to Stockholders or Shareholders.)

A.—*Permanent Capital Stock or Shares.*

1. (*a*) Ordinary joint stock capital fully called; total called, $800,000; total paid thereon.	$ 800,000 00	
5. (*e*) Unappropriated profits in respect of (1).....	80,450 62	
		$ 880,450 62
Liabilities to the Public.—None.		
Total liabilities		$ 880,450 62

*The subscribed and paid up capital was reduced by By-law No. 27 (confirmed by Order in Council, Ontario, 31st March, 1903), to $100,000.

BALANCE SHEET.—*Continued.*

CR. *Assets.*

I.—ASSETS OF WHICH THE CORPORATION IS THE BENEFICIAL OWNER.

A.—*Immovable Property Owned Beneficially by Corporation.*

5. (*b*) Freehold land (including buildings) other than foregoing	$ 43,930 62		
7. (*d*) Rents accrued	116 25		
		$	44,046 87

B.—*Debts secured by Mortgages of Land.*

9. (*a*) Debts (other than item 10) secured by mortgages of land	10,503 65	
11. (*c*) Interest due or accrued on item 9 and not included therein	192 08	
		10,695 73

C.—*Debts not above enumerated for which the Corporation holds securities as follows:*

22. (*j*) Loans on collateral security of bonds and stocks	18,258 34	
23. (*k*) Interest accrued on same	390 23	
		18,648 57
25. (*m*) Bonds, stocks and debentures owned by the Company	803,995 77	
26. (*n*) Interest due and accrued on item 25 and not included therein	1,818 60	
		805,814 37

E.—*Cash.*

31. (*a*) On hand	53 44	
32. (*b*) In bank	1,191 64	
		1,245 08
Total assets		$880,450 62

CASH ACCOUNT.

Receipts for the year ending 31st December, 1902.

I.—RECEIVED BY THE CORPORATION FOR ITS OWN USE.

A.—*Balance from 31st December 1901.*

(1) Cash (not already shown under (1)):			
2. (i) On hand	$ 1,337 67		
3. (ii) In bank	3,221 52		
			$4.559 19

C.—*Receipts on account of Investments, Loans or Debts.*

(*a*) On Mortgages of realty:—			
10. (i) Principal	1,576 34		
11. (ii) Interest, including interest on Loans on stock	4.384 80		
			5,961 14
(*b*) Bonds, stocks and debentures owned by company:—			
12. (i) Principal	1,077,309 70		
13. (ii) Interest or dividends	59,880 29		
			1,137,189 99
14. (*c*) (i) Loans secured by bonds, stocks and debentures	155,263 46		155,263 46
15. (ii) Interest included in item 11.			

D.—*Receipts by Real Estate owned Beneficially by Corporation.*

16. (*a*) Sales (not included in any of the foregoing items)	296,136 87		
17. (*b*) Rents	3,867 20		
			300,004 17

F.—*Borrowed Money.*

25. (*a*) Bank or other advances	90,543 42		90,543 42
Totals			$1,693,521 37

CASH ACCOUNT.—*Continued.*

Expenditure for the year ending 31st December, 1902.

I. EXPENDED ON CORPORATION ACCOUNT.

A.—*Sums loaned or Invested on Capital Account.*

	(Col. 1.)	(Col. 4.)
1. (*a*) Loaned on mortgage of realty		$5,376 99
(*b*) Loaned or invested in other securities, viz:		
(i) Loaned on security of bonds, stocks or debentures		173,521 80
(iii) Purchase of stocks, bonds and debentures		604,914 54
6. (*c*) Real estate purchased		3,649 29

B.—*Expended on Stock Account.*

8. Dividends paid on permanent stock	16,000 00	16,000 00

C.—*Borrowed Money (other than foregoing) or interest thereon paid, viz.:*

18. (*a*) Repayment of bank advances, Principal	858,526 39	
" " Interest	26,502 70	
		885,029 09

D.—*Management Expenses (other than foregoing).*

25. (*a*) Salaries and fees	847 83	
26. (*b*) Commission or brokerage		
28. (*d*) Stationery, postage, printing and advertising	11 00	
29. (*e*) Law costs	41 02	
32. (*h*) Registration fees	125 00	
(*i*) Ontario tax	520 00	
		1,544 85

E.—*Other Expenditures, viz.:*

33. (*a*) Taxes	$1,433 16	
34. (*b*) Insurance on property owned by Company	232 56	
35. (*c*) Fuel, rent, water rates, etc	36 29	
36. (*d*) Repairs and improvements	537 72	
		2,239 73

F.—*Balance.*

37. (*a*) Cash on hand and in Bank	1,245 08
Totals	$1,693,521 37

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1902.

1. Amount of debentures issued by the Corporation in Canada which will mature in 1903. Nil.
2. Amount of debentures issued by the Corporation elsewhere which will mature in 1903. Nil.
3. Amount of other existing obligations of the Corporation which will mature in 1903. Nil.
4. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1903. Nil
6. Average rate of interest per annum received by the Corporation during 1902 on mortgages of realty, 5 per cent., on other securities, fluctuates.
7. Of the mortgages held by the Corporation, $7,353.65 is on realty situate in Ontario, and $3,150.00 on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1902. Nil.
9. Number and amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1902. Nil.
10. Aggregate market value of the land mortgaged to the Corporation, $15,900.
11. How often are the securities held by the Corporation valued? Yearly.
12. (*a*) What officers of the Corporation are under bond, and for what sum respectively? Managing Director, $5,000; Secretary, $5,000; Accountant, $3,500, and Book-keeper, $1,500. By Guarantee Company.
13. When were the accounts of the Corporation last audited? To 31st December, 1902.
14. Names and addresses of the auditors respectively for 1902 and 1903 (if appointed). For 1902: R. F. Walton and W. S. Hodgens, Toronto; for 1903: W. S. Hodgens and R. E. A. Moody, Toronto.

THE SCOTTISH ONTARIO AND MANITOBA LAND COMPANY (LIMITED).

Head Office, Glasgow, Scotland.

Chief agency in the Province of Ontario, No. 9 Toronto Street, Toronto.

Attorney for the Province of Ontario for purposes of Loan Corporations Act (P. of Attorney 9th April, 1903), Robert Gilmour, Toronto.

Commissioners in Canada for execution of Deeds, etc. (P. of Att'y, 9th April, 1903), Alexander Bain, of Winnipeg, and Robert Gilmour, Toronto.

Constating Instruments.

Certificate of incorporation (15th Dec. 1879), issued by Registrar of Joint Stock Companies for Scotland, under the Companies's Act, 1862, 1867 and 1877.

Memorandum of Association and Articles of Association (both of the 12th Dec., 1870) under the above Acts and amendment to 73rd Article made 24th April, 1882.

For the lending and borrowing powers see the Memorandum of Association and the Articles of Association and the (Imp.) Companies' Act 1862 to 1893 ; also for transactions in Ontario, see the Loan Corporations Act, R.S.O. 1897, c. 205 ; 63 Vict., (1900), c. 27.

Annual Statement

Of the condition and affairs of the Scottish Ontario and Manitoba Land Company (Limited) of Glasgow, Scotland, at the 31st December, 1902, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Company is at No. 205 St. Vincent Street, in the City of Glasgow, Scotland.

The Board is constituted of five directors holding office for three years.

The directors and chief executive officers of the Corporation at the 31st December, 1902, were as follows, with their respective terms of office :

Hugh Wright, Chairman, Alticry,	Scotland ;	April,	1902,	April,	1905.
Peter Sturrock, Director, Kilmarnock,	"	"	1901,	"	1904.
Samuel Gunn, Director, Glasgow,	"	"	1902,	"	1905.
Robert Miller, D.L., Director, Edinburgh,	"	"	1900,	"	1903.
Robert Anderson, Director, Glasgow,	"	"	1900,	"	1903.

Robert Gilmour, Com'r in Ontario, Toronto.
A. Bain, Com'r in Manitoba, Winnipeg.
James Muirhead, Secretary, Glasgow.

A.—Permanent capital stock : Total amount authorized, $2,433,333.33 ; total amount subscribed, $1,119,966,00, as more particularly set out in Schedule A hereto.

Schedule A.

(*b*) *Fixed and Permanent Capital Stock created by virtue of Joint Stock Companies' Act or Private Acts.*

Description.	No. of shares.	Par value of shares.	Total amount held.	Total amount paid thereon.	Total remaining unpaid on calls.
		£	$ c.	$ c.	$ c.
2. — per cent. called	23,013	10 stg.	1,119,966 00	953,499 24	.....
Totals.....	23,013	....	1,119,966 00	953,499 24	.....

List of Shareholders as at 31st December, 1902.

(Not printed.)

Balance Sheet as at 31st December, 1902.

Dr. *Capital and Liabilities.*

Capital (Liabilities to Stockholders or Shareholders.)			
A.—Permanent Capital Stock or Shares.			
2. (*b*) Ordinary joint stock capital 90 per cent. called : total called, $1,007,969.40 ; total paid thereon	$ 953,499 24		
5. (*e*) Unappropriated profits in respect of (2)	79,968 72		
6. (*f*) Reserve Fund in respect of (2)	12,166 66		
			$1,045,634 62
Liabilities to the Public.			
31. Debentures issued elsewhere than in Canada	$2,920 00		
32. Interest accrued on (31)	13 11		
40. Other liabilities to the public, viz. :			
(*a*) Sundry open accounts	3,754 18		
			6,687 29
Total liabilities			$ 1,052,321 91

Cr. *Assets.*

I.—Assets of which the Corporation is the Beneficial Owner.			
A.—Immovable Property Owned Beneficially by Corporation :			
5. (*b*) Freehold land (including buildings) other than foregoing			$689,754 39
B.—Debts secured by Mortgages of Land.			
9. (*a*) Debts (other than item 10) secured by mortgages of land	$ 263,102 10		
10. (*b*) Debts secured by mortgaged land held for sale	69,281 48		
11. (*c*) Interest due or accrued on items 9 and 10 and not included therein	11,416 93		
		$	343,800 51
C.—Debts not above enumerated for which the Corporation holds Securities as follows :			
22. (*j*) Debts secured by bills receivable			846 26
E.—Cash			
31. (*a*) On hand	$ 409 06		
32. (*b*) In bank	13,183 88		
			13,592 94
F.—Assets not hereinbefore mentioned.			
37. (*a*) Office furniture			256 48
38 (*b*) Balance at debit of sundry accounts			4,071 33
Total assets			$ 1,052,321 91

Cash Account.

Receipts in Ontario Only for the year ending 31st December, 1902.

I.—Received by the Corporation for its Own Use.		
A.—Balances from 31st December, 1901.		(Total Col. 4)
(*b*) Cash not already shown under (1) :		
2. (i) On hand	$	287 82
3. (ii) In bank		357 07
Forward	$	644 89

CASH ACCOUNT.

Receipts.—Continued.

	Brought forward	$ 644 89
	C.—*Receipts on Account of Investments, Loans or Debts.*	
	(*a*) On mortgages of realty :	
10.	(i) Principal	1,186 50
11.	(ii) Interest	182 49
	D.—*Receipts from Real Estate owned beneficially by Corporation.*	
16.	(*a*) Sales	2,000 00
17.	(*b*) Rent	8,958 86
	G.—*Receipts from other Sources.*	
30.	(*a*) Bills receivable	313 89
	(*b*) Received from Winnipeg office	66,400 00
	(*c*) Exchange	200 56
	(*d*) Sundries	115 18
	Totals	$ 80,002 37

Expenditure in Ontario only for the year ending 31st December, 1902.

1.—EXPENDED ON CORPORATION ACCOUNT.

	A.—*Sums Loaned or Invested on Capital Account.*	Total (Col. 4).
1.	(*b*) Loaned or invested in other securities, viz. :	
2.	(i) Repairs, cost, etc., on property mortgaged to Company	$ 928 00
3.	(ii) Taxes, improvements, etc., on property owned by the Company	4,105 84
4.	(iii) Repairs on Company's property	250 19
	(*c*) Insurance and taxes advanced on property mortgaged to the Corporation	53 85
	D.—*Management Expenses* (*other than foregoing*).	
25.	(*a*) Salaries and fees	1,072 68
28.	(*d*) Stationery, postage, printing and advertising	95 65
29.	(*e*) Law costs	586 24
32.	(*h*) Registration fees	107 00
	E.—*Other Expenditure, viz.* :	
33.	(*a*) Ontario tax	214 95
34.	(*b*) Expenditure in respect to various buildings owned by the Company	4,457 64
35.	(*c*) Bills of Exchange remitted to head office	60,433 53
36.	(*d*) Sundry payments on account of the head office	6,091 97
	Sundries	216 89
	F.—*Balance.*	
37.	(*a*) Cash on hand and in bank	1,387 94
	Totals	$ 80,002 37

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1902.

1. Amount of debentures issued by the Corporation in Canada which will mature in 1903. None.
2. Amount of debentures issued by the Corporation elsewhere which will mature in 1903, $2,920.
3. Amount of other existing obligations of the Corporation which will mature in 1903. None.
4. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1903. $33,337.07.
5. Average rate of interest per annum paid by the Corporation during 1902. On deposits, none ; on debentures, 3½ per cent.; on debenture stock, none.
6. Average rate of interest per annum received by the Corporation during 1902. On mortgages of realty, 6 per cent.
7. Of the mortgages held by the Corporation, $31,677.44 is on realty situate in Ontario, and $300,706.14 is on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1902. $1,164.91.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1902: Number, 1; amount, $709.32.
10. Aggregate market value of the land mortgaged to the Corporation. Cannot state, as there is no present demand for several parcels of the land,
11. How often are the securities held by the Corporation valued? Price lists subject to annual revision, revised more frequently when occasion requires.
12. (*a*) What officers of the Corporation are under bond and for what sum respectively? Cashier and Accountant, $2,000. By Guarantee Company.
13. When were the accounts of the Corporation last audited? 31st December, 1902.
14. Names and addresses of the auditors respectively for 1902 and 1903. D. S. Carson, C.A., Glasgow, Scotland ; John Maughan, Toronto, Ont.; T. W. Fisher, Winnipeg, Man.

THE TORONTO LAND AND INVESTMENT CORPORATION

Head Office, Toronto.

Incorporated by Letters Patent of Ontario (30th January, 1886), issued under the Ontario Joint Stock Companies Letters Patent Act (R.S.O. 1877, c. 150).

For the lending and borrowing powers see R. S. O. 1877, c. 150 ; R. S. O. 1887, c. 157 ; and Loan Corporations Act, R. S. O. 1897, c. 205 ; 63 Vict. (1900), c. 27.

Annual Statement

Of the condition and affairs of the Toronto Land and Investment Corporation at the 31st December, 1902, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 21 Leader Lane, in the City of Toronto, in the Province of Ontario.

The Board is constituted of seven directors holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1902, were as follows, together with their respective terms of office :

G. R. R. Cockburn, President, Toronto ;	14th January, 1902 ;	13th January, 1903.
Frederick Wyld, Vice-President, Toronto ;	"	"
Hon. G. A. Cox, Director, Toronto ;	"	"
Donald McKay, Director, Toronto ;	"	"
J. Gordon Jones, Director, Toronto ;	"	"
Robert Kilgour, Director, Toronto ;	"	"
John Catto, Director, Toronto ;	"	"
John C. Copp, Manager, Toronto ;	"	"

A. Permanent capital stock ; total amount authorized, $500,000 ; total amount subscribed, $400,000, as more particularly set out in Schedule A hereto.

Schedule A.

(b) Fixed and Permanent capital stock created by virtue of Joint Stock Companies Acts or Private Acts.

—	No. of shares.	Par value of shares.	Total amount held.	Total amount paid thereon.	Total remaining unpaid on calls.
		$	$	$	$
1. Fully called	8,000	50	400,000	243,730	156,270

List of Shareholders as at 31st December, 1902.

(Not printed.)

Balance Sheet as at 31st December, 1902.

Dr. *Capital and Liabilities.*

	Capital (Liabilities to Stockholders or Shareholders.)		
	A.—Permanent Capital Stock or Shares.		
1. (*a*)	Ordinary Joint Stock Capital fully called : Total subscribed, $400,000 ; total paid thereon	$243,730 00	
4. (*d*)	Dividends declared in respect of (1), but not yet paid	22 97	
			$243,752 97
	Liabilities to the Public.		
40.	Other liabilities to the public, viz. :		
41. (*a*)	Mortgages on real estate	$13,500 00	
43. (*c*)	Interest	405 00	
			13,905 00
	Total liabilities		$257,657 97

Cr. *Assets.*

	I.—Assets of which the Corporation is the Beneficial Owner.		
	A.—Immovable Property Owned Beneficially by Corporation.		
5. (*b*)	Freehold land (including buildings) other than foregoing	$193,000 81	$193,000 81
	B.—Debts secured by Mortgages of Land.		
9. (*a*)	Debts (other than item 10) secured by mortgages of land	$54,888 49	
11. (*c*)	Interest due and accrued on 9 and not included therein	363 01	
			55,251 50
	C.—Debts not above enumerated for which the Corporation holds securities as follows :		
20. (*h*)	Debts secured only by permanent stock or shares in the Corporation	275 00	275 00
	E.—Cash.		
32. (*b*)	In bank		1,723 04
	F.—Assets not hereinbefore mentioned.		
	Balance, profit and loss		7,407 62
	Total assets		$257,657 97

Cash Account.

Receipts for the year ending 31st December, 1902.

	I.—Received by the Corporation for its Own Use.	
	C.—Receipts on account of Investments, Loans or Debts.	
	(*a*) On mortgages of realty :—	Total, (Col. 4.)
10.	(i) Principal	4,426 80
11.	(ii) Interest	1,537 23
	D.—Receipts from Real Estate Owned Beneficially by Corporation.	
16. (*a*)	Sales	5,758 00
17. (*b*)	Rents	7,328 92
	Totals	$19,050 95

CASH ACCOUNT.—*Continued.*

Expenditure for the year ending 31st December, 1902.

I.—EXPENDED ON CORPORATION ACCOUNT.

		Total Col. (4).
1. (*b*)	Loaned or invested in other securities, viz.:	
7. (*e*)	Insurances or taxes advanced on property mortgaged to the Corporation	$2,667 67
	C.—*Borrowed Money (other than foregoing) or Interest thereon paid, viz.:*	
18. (*a*)	Bank account (Principal and Interest)	3,436 58
19. (*b*)	Deposits: Principal, $709.65; Interest, $52.74	762 39
	D.—*Management Expenses (other than foregoing).*	
25. (*a*)	Salaries and fees	$1,521 97
26. (*b*)	Commission or brokerage	411 10
28. (*d*)	Stationery, postage, printing and advertising	74 10
29. (*e*)	Law costs	219 19
30. (*f*)	Fuel, rent, taxes (other than in 7 and 32) and rates	65 81
32. (*h*)	Registration fees	55 00
(*i*)	Ontario tax	158 60
	E.—*Other Expenditures, viz.:*	
33. (*a*)	Interest on mortgages payable	810 00
(*c*)	Taxes on real estate	5,887 10
(*d*)	Repairs to properties under rental	1,258 40
	F.—*Balance.*	
37. (*b*)	Cash in bank	1,723 04
	Totals	$19,050 95

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1902.

1. Amount of debentures issued by the Corporation in Canada which will mature in 1903. None.
2. Amount of debentures issued by the Corporation elsewhere which will mature in 1903. None.
3. Amount of other existing obligations of the Corporation which will mature in 1903. None.
4. Amount of securities held by Corporation which will mature and become payable to the Corporation in 1903. All securities are being realized as speedily as possible.
5. Average rate of interest per annum paid by the Corporation during 1902 on deposits, 5 per cent.
6. Average rate of interest per annum received by the Corporation during 1902 on mortgages of realty 5 per cent.
7. Of the mortgages held by the Corporation all are on realty situate in Ontario.
8. Loans written off or transferred to real estate during 1902, $12,152.33.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1902. None.
10. Aggregate market value of the land mortgaged to the Corporation, $55,000.00.
11. How often are the securities held by the Corporation valued? As required.
12. (*a*) What officers of the Corporation are under bond and for what sum respectively? None.
13. When were the accounts of the Corporation last audited? December, 1902.
14. Names and addresses of the auditors respectively for 1902 and 1903 (if appointed). For 1902: William Kerr, Joseph Fletcher, Toronto, Ont. For 1903: Wm. Kerr and Joseph Fletcher, Toronto.

THE TORONTO SAVINGS AND LOAN COMPANY.

Head Office, Peterborough, Ontario.

Incorporated as "The Toronto Real Estate Investment Company," by Letters Patent of Ontario (June 15th, 1885), issued under the Ontario Joint Stock Companies' Letters Patent Act (R.S.O. 1877, c. 150). Supplemental Letters Patent of Ontario (29th December, 1877), were issued under R.S.O. 1887, c. 157, defining the borrowing powers, etc. Further Supplementary Letters Patent of Ontario (25th September, 1889), were issued under the last mentioned Act, increasing the capital stock from $400,000 to $2,000,000. Further Supplementary Letters Patent of Ontario (30th March, 1891), were issued under the same Act, conferring agency powers on the Company. The corporate name was by Order-in-Council (2nd April, 1891), changed to "The Toronto Savings and Loan Company."

For the lending and borrowing powers, see the Letters Patent and the Acts R.S.O. 1877, c. 150; R.S.O. 1887, c. 157; R.S.O. 1897, c. 205; 63 Vict. (1900), c. 27.

Annual Statement

Of the condition and affairs of the Toronto Savings and Loan Company, of Peterborough, Ont., at the 31st December, 1902, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 437 George street south, in the Town of Peterborough, in the Province of Ontario.

The Board is constituted of ten directors, holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1902, were as follows, together with their respective terms of office:

Hon. Geo. A. Cox, President, Toronto, Ont., 25th February, 1902; 23rd January, 1903.
Richard Hall, Vice-President, Peterborough, " " " "
A. A. Cox, 2nd Vice-President, " " " " "
Peter Hamilton, Director, " " " " "
D. W. Dumble, Director, " " " " "
James Stevenson, Director, " " " " "
A. L. Davis, Director, " " " " "
H. J. Le Fevre, Director, Lakefield, " " " "
H. C. Cox, Director, Toronto, " " " "
W. G. Morrow, Managing Director, Peterborough, " " " "

A.—Permanent capital stock: Total amount authorized, $2,000,000; total amount subscribed, $1,000,000, as more particularly set out in Schedule A hereto.

Schedule A.

(*b*) *Fixed and permanent capital stock created by virtue of Joint Stock Companies' Acts or Private Acts.*

Last call made: Date 31st May, 1902, Gross amount $400,000. Amount paid thereon $400,000.

Description.	No. of shares.	Par value of shares.	Total amount held.	Total amount paid thereon.	Total remaining unpaid on calls.
1. Fully called	10,000	$ 100	$ 1,000,000	$ 1,000,000	....

List of Shareholders as at 31st December, 1902.

(Not printed.)

Balance Sheet as at 31st December, 1902.

Dr. *Capital and Liabilities.*

Capital (Liabilities to Stockholders or Shareholders).

A.—Permanent Capital Stock or Shares.

1.	(*a*) Ordinary joint stock capital fully called: Total called, $1,000,000; total paid thereon	$ 1,000,000 00	
4.	(*d*) Dividends declared in respect of (1) but not yet paid	15,000 00	
6.	(*f*) Reserve fund in respect of (1)	450,000 00	
7.	(*g*) Contingent Fund in respect of (1)	18,150 98	
	Liabilities to the Public.		$ 1,483,150 98
27.	Deposits payable on notice	$ 315,344 27	
28.	Interest on deposits, due or accrued or capitalized	3,790 34	
29.	Debentures issued in Canada	744,945 55	
30.	Interest due and accrued on (29)	12,583 12	
31.	Debentures issued elsewhere than in Canada	18,980 00	
32.	Interest accrued on (31)	106 50	
40.	Other liabilities to the public, viz.:		
41.	(*a*) Sundry accounts due by Company	922 22	
			1,096,672 00
	Total liabilities		$ 2,579,822 98

Cr. *Assets*

I.—Assets of which the Corporation is the Beneficial Owner.

A.—Immovable Property Owned Beneficially by Corporation.

5.	(*b*) Freehold land (including buildings) other than foregoing	$ 642,435 68	
6.	(*c*) Leasehold land (including buildings) other than foregoing	35,000 00	
			$677,435 68

C.—Debts not above enumerated, for which the Corporation holds security as follows:

22.	(*j*) Debts secured by stock and bonds	$1,812,578 50	
26.	(*n*) Interest due or accrued on item 22 and not included therein	25,524 17	
			1,838,102 67

D.—Unsecured Debts.

27.	(*a*) Sundry accounts due to Company	$ 9,646 85	9,646 85

E.—Cash.

31.	(*a*) On hand	$ 2,542 63	
32.	(*b*) In banks	52,095 15	
			54,637 78
	Total assets		$ 2,579,822 98

Cash Account.

Receipts for the year ending 31st December, 1902.

I.—Received by the Corporation for its Own Use.

A.—Balance from 31st December, 1901.

		(Col. 1.)	(Col. 3.)	(Col. 4.)
1.	(*b*) Cash (not already shown under (1)):			
2.	(i) On hand			$ 991 99
3.	(ii) In bank			35,135 88

B.—Sums received wholly or partly on Capital Stock.

4.	(*a*) Calls on Joint Stock Permanent Capital		$400,000 00	
5.	(*b*) Premiums on (4)		240,000 00	
				640,000 00

C.—Receipts on account of investments, loans or debts.

	(*b*) On other securities:—			
12	(i) Principal	$92,600 06		
13.	(ii) Interest or dividends	136,006 07		
				228,606 13

D.—Receipts from Real Estate Owned Beneficially by Corporation.

16.	(*a*) Sales (not included in any of foregoing items)	$ 6,505 34		
17.	(*b*) Rents	44,384 45		
				50,889 79

F.—Borrowed Money.

26.	(*b*) Borrowed by taking deposits			452,059 70
27.	(*c*) Borrowed on debentures			401,071 18

G.—Receipts from other sources, viz.:

30.	(*a*) Sundry accounts due Company			6,126 31
	Totals			$ 1,814,880 98

CASH ACCOUNT.—*Continued.*

Expenditure for the year ending 31st December, 1902.

I.—EXPENDED ON CORPORATION ACCOUNT.

		Col. 1.	Col. 4. Total.
	A.—*Sums Loaned or Invested on Capital Account.*		
	(*b*) Loaned or invested in other securities, viz.:		
2.	(i) On stocks and bonds		$956,056 06
6.	(*c*) Real estate purchased		39,034 50
	B.—*Expended on Stock Account.*		
8.	Dividends paid on permanent stock		53,695 50
	C.—*Borrowed Money (other than foregoing) or interest thereon paid, viz.:*		
19.	(*b*) Deposits : Principal, $335,083.15 ; interest, $7,471.75		342,554 90
20.	(*c*) Debentures issued in Canada : Principal, $303,605.62 ; interest, $30,430.48.		334,036 10
21.	(*d*) Debentures issued elsewhere : Interest, $723.37		723 37
	D.—*Management Expenses (other than foregoing).*		
25.	(*a*) Salaries and fees	$4,268 31	
26.	(*b*) Commission and brokerage, etc	1,211 77	
28.	(*d*) Stationery, postage, printing and advertising	487 69	
29.	(*e*) Law costs	8 51	
30.	(*f*) Fuel, rent, taxes (other than in 7 and 32) and rates	1,757 07	
			$7,733 35
	E.—*Other Expenditure, viz.:*		
33.	(*a*) Taxes on property owned	2,144 61	
34.	(*b*) Ground rent on leasehold property	1,250 00	
35.	(*c*) Repairs and improvements on property owned	6,760 68	
36.	(*d*) Insurance on property owned	1,833 05	
			11,988 34
	(*e*) Sundry accounts due by Company		14,421 08
	F.—*Balance.*		
37.	(*a*) Cash on hand and in various banks		54,637 78
	Totals		$1,814,880 98

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1902.

1. Amount of debentures issued by the Corporation in Canada which will mature in 1903, $98,886.00.
2. Amount of debentures issued by the Corporation elsewhere which will mature in 1903, $7,300.00.
3. Amount of other existing obligations of the Corporation which will mature in 1903, exclusive of deposits. None.
4. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1903. None except $1,812,578.50 of cashable stocks and bonds.
5. Average rate of interest per annum paid by the Corporation during 1902 on deposits, 3½ per cent. ; on debentures, 4 per cent.; on debenture stock, none.
6. Average rate of interest per annum received by the Corporation during 1902 on mortgages of realty, nil per cent.; on other securities, 5.88 per cent.
7. Mortgages held by the Corporation. None.
8. Loans written off or transferred to real estate account during 1902. None.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1902. None.
10. Aggregate market value of the land mortgaged to the Corporation. None.
11. How often are the securities held by the Corporation valued ? All within the year.
12. (*a*) What officers of the Corporation are under bond and for what sum respectively ? None.
13. When were the accounts of the Corporation last audited ? To 31st December, 1902, running audit.
14. Names and addresses of auditors respectively for 1902 and 1903. For 1902 : Jas. A. Hall, Peterboro. For 1903 : Jas. A. Hall, Peterboro.

THE WALKERVILLE LAND AND BUILDING COMPANY, LIMITED.

Head Office, Walkerville, Ontario.

Incorporated by Letters Patent of Ontario (22nd October, 1890) issued under the Ontario Joint Stock Companies Letters Patent Act, R.S.O., 1887, c. 157.

For the lending and the borrowing powers see the above instrument and Act, also R.S.O., 1897, c. 205 ; 63 Vict. (1900), c. 27.

Annual Statement

Of the condition and affairs of the Walkerville Land and Building Company (Limited), Walkerville, Ontario, at the 31st December, 1902, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is on Sandwich street, in the Town of Walkerville, in the Province of Ontario.

The Board is constituted of five directors, holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1902, were as follows, together with their respective terms of office :

E. Chandler Walker, President, Walkerville, Ont.;	10th February, 1902;	10th February, 1903.
F. H. Walker, Vice-President, Walkerville, Ont.;	"	"
J. Harrington Walker, Director, Walkerville, Ont.;	"	"
Wm. Aikman, jr., Director, Detroit, U.S.A.;	"	"
Douglas F. Matthew, Director and Secretary, Walkerville, Ont.;		"

A. Permanent capital stock : Total amount authorized, $1,000,000 ; total amount subscribed, $1,000,000, as more particularly set out in Schedule A. hereto.

Schedule A.

(b).—Fixed and permanent capital stock created by virtue of Joint Stock Companies Acts or Private Acts.

Last call made : January 1st, 1891 ; rate per cent., 50% ; gross amount, $500,000 ; amount paid thereon, $500,000.

Description.	No. of Shares.	Par value of shares.	Total amount held.	Total amount paid thereon.
	$	$	$	$
2. 50 per cent. called.....	10,000	100	1,000,000	500,000

List of Shareholders as at 31st December, 1902.

(Not printed.)

Balance Sheet as at 31st December, 1902.

Dr. *Capital Liabilities.*

	Capital (Liabilities to Stockholders or Shareholders).		
	A.—Permanent Capital Stock or Shares.		
2. (*b*)	Ordinary joint stock capital 50 per cent. called : Total called, $500,000 ; total paid thereon	$500,000 00	
5. (*e*)	Unappropriated profits in respect of (2)	42,394 84	
			$542,394 84
	Liabilities to the Public.		
29.	Debentures issued in Canada	150,000 00	
30.	Interest accrued on (29)	1,687 50	
37.	Owing to banks (including interest due or accrued)	24,000 00	
40.	Otherliabilities to the public, viz.:		
41. (*a*)	Accounts payable	286 68	
			175,974 18
	Total liabilities		$718,369 02

Cr. *Assets.*

	I.—Assets of which the Corporation is the Beneficial Owner.		
	A.—Immovable Property Owned Beneficially by the Corporation.		
5. (*b*)	Freehold land (including buildings) other than foregoing		$660,104 83
	C.—Debts not above enumerated.		
22. (*j*)	Debts secured by retaining titles, being amounts outstanding on sales and advances		38,266 50
	E.—Cash.		
31. (*a*)	On hand	316 92	
32. (*b*)	In bank	1,147 17	
			1,464 09
	F.—Assets not hereinbefore mentioned.		
38. (*b*)	Office and Hotel furniture	2,078 08	
39. (*c*)	Insurance premiums	1,259 46	
40. (*d*)	Rents	2,996 33	
41. (*e*)	Accounts and bills receivable	12,199 73	
			18,533 60
	Total assets		$718,369 02

Cash Account.

Receipts for the year ending 31st December, 1902.

	I.—Received by the Corporation for its Own Use.	
	A.—Balances from 31st December, 1901.	
	(*b*) Cash (not already shown under (1)) :—	
2.	(i) On hand	$ 492 26
3.	(ii) In bank	973 72
	D.—Receipts from Real Estate owned beneficially by Corporation.	
17. (*b*)	Rents	28,414 60
	G.—Receipts from other sources.	
30. (*a*)	From Agreements for sales and advances	8,604 57
(*b*)	" Interest	601 30
(*c*)	" Accounts collected	4,230 17
	Totals	$43,316 62

CASH ACCOUNT—*Continued.*

Expenditure for the year ending 31st December, 1902.

I.—EXPENDED ON CORPORATION ACCOUNT.

A.—*Sums Loaned or Invested on Capital Account.*

7. (*d*)	Incumbrances on realty paid off	$950 50

C.—*Borrowed Money (other than foregoing) or Interest thereon Paid.*

18. (*a*)	Bank account loan repaid	16,000 00
20. (*c*)	Debentures issued in Canada: interest	6,750 00

D.—*Management Expenses (other than foregoing).*

25. (*a*)	Salaries	1,350 00
30. (*f*)	Fuel, rent, taxes (other than 7 and 32) and rates	6,380 79

E.—*Other Expenditures, viz.:*

	Government taxes and fees	440 00
33. (*a*)	Other interest paid	1,550 45
34. (*b*)	Repairs and maintenance	6,595 40
35. (*c*)	General expenses	180 28
36. (*d*)	Insurance premiums paid	1,655 11

F—*Balance.*

37. (*b*)	Cash on hand and in bank	1,464 09
	Totals	$43,316 62

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1902.

1. Amount of debentures issued by the Corporation in Canada which will mature in 1903, $150,000.
2. Amount of debentures issued by the Corporation elsewhere which will mature in 1903. None.
3. Amount of other existing obligations of the Corporation which will mature in 1903, $1,974.18.
4. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1903, $10,281.78.
5. Average rate of interest per annum paid by the Corporation during 1902 on deposits, none; on debentures, 4½ per cent; on debenture stock, none.
6. Average rate of interest per annum received by the Corporation during 1902 on mortgages of realty, none; on other securities, 6 per cent.
7. Mortgages held by the Corporation. None.
8. Loans written off or transferred to real estate account during 1902. None.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1902. None.
10. Aggregate market value of land mortgaged to the Corporation. None.
11. How often are the securities held by the Corporation valued? At directors' meeting.
12. (*a*) What officers of the Corporation are under bond and for what sum respectively? None.
13. When were the accounts of the Corporation last audited? 10th February, 1903.
14. Names and addresses of the auditors respectively for 1902 and 1903,(if appointed)? For 1902, Edward Radford and A. Reckie; for 1903, Edward Radford and A. Reckie.

IV. TRUSTS COMPANIES.

DETAILED REPORTS OF THE SEVERAL COMPANIES.

THE CANADA TRUST COMPANY.

Incorporated on the 23rd July, 1894, by special Act of the Dominion of Canada, 57-8 Vict. (1894) Chap. 115, under the name of The General Trusts Corporation of Canada.

By a subsequent special Act, 62-3 Vict., Chap. 111 (D) passed on the 11th August, 1899, the corporate name was changed to The Canada Trust Company, and certain other amendments were made in the incorporating Act.

The powers of the Company are defined by section 3 of the incorporating Act, which powers are (section 4) to be deemed subject to the law of the Province.

Annual Statement

Of the condition and affairs of the Canada Trust Company, of London, Ontario, at the 31st December, 1902, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 442 Richmond street, in the City of London, in the Province of Ontario.

The Board is constituted of nine directors holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1902, were as follows, together with their respective terms of office:

Verchoyle Cronyn, President, London, Ont., February, 1902; February, 1903.
John W. Little, Vice-President, " " "
Walter Bell, Director " " "
F. E Leonard, Director, " " "
Philip McKenzie, Director, " " "
Dr. C. S. Moore, Director, " " "
T. H. Purdom, Director, " " "
Prof. Wm. Saunders, Director, Ottawa, " "
Geo. A. Somerville, Managing-Director, London, Ont., February, 1902; February, 1903.

A. Permanent capital stock: Total amount authorized, $200,000; total amount subscribed, $200,000, as more particularly set out in Schedule A hereto.

Schedule A.

(b) Fixed and Permanent Capital Stock created by virtue of Joint Stock Companies Acts or Private Acts.

Description.	No. of shares.	Par value of shares.	Total amount held.	Total amount paid thereon.	Total remaining unpaid.
		$	$	$	$
Partly called	2,000	100	200,000	195,500	4,500

List of Shareholders as at 31st December, 1902.

(Not printed.)

BALANCE SHEET AS AT 31ST DECEMBER, 1902.

DR. *Capital and Liabilities.*

	CAPITAL (LIABILITIES TO STOCKHOLDERS OR SHAREHOLDERS).		
	A.—*Permanent Capital Stock or Shares.*		
2. (*b*)	Ordinary joint stock capital, 25 per cent. called ; Total called, $50,000; total paid thereon*	$ 195,500 00	
5. (*e*)	Unappropriated profits in respect of (2)	15,556 47	
			$ 211,056 47
	LIABILITIES TO THE PUBLIC.—NONE.		
	CONTINGENT LIABILITIES.		
48.	Money for which the Corporation is contingently liable, viz. :		
49. (*a*)	Principal guaranteed	$ 203,910 00	
50. (*b*)	Interest guaranteed	1,840 90	
51. (*c*)	Trust funds invested but not guaranteed :—		
52.	(1) Principal	165,869 97	
53.	(2) Interest	4,240 03	
54. (*d*)	Trust funds uninvested not bearing interest and not guaranteed	5,345 39	
55. (*e*)	Unrealized assets of estates	28,400 00	
	Total contingent liabilities		409,606 29
	Gross total liabilities, actual and contingent		$ 620,662 76

CR. *Assets.*

	I.—ASSETS OF WHICH THE CORPORATION IS THE BENEFICIAL OWNER.		
	B.—*Debts secured by Mortgages of Land.*		
9. (*a*)	Debts (other than item 10) secured by mortgage of land		$ 81,001 52
	C.—*Debts not above Enumerated for which the Corporation holds Security as follows* :		
14. (*b*)	Debts secured by municipal bonds or debentures	$ 31,934 00	
15. (*c*)	" public school "	26,626 00	
16. (*d*)	" loan corporations "	13,912 00	
22. (*j*)	" permanent stock of other corporations	31,947 00	
23. (*k*)	" bonds "	22,985 00	
24. (*l*)	" life insurance policies	156 00	
			127,560 00
	E.—*Cash.*		
32. (*b*)	In banks in Canada, London, Ont		2,494 95
	Total assets owned beneficially by Corporation		$211,056 47
	II.—ASSETS NOT OWNED BENEFICIALLY BY CORPORATION BUT FOR WHICH THE CORPORATION IS ACCOUNTABLE.		
	A.—*As Guarantor.*		
	(*a*) Mortgage securities :		
43.	(i) Principal	$ 164,099 10	
44.	(ii) Interest	1,735 90	
	(*b*) Other securities :		
45.	(i) Principal	39,800 00	
46.	(ii) Interest due and accrued	105 00	
	(iii) Cash in bank	10 90	
	B.—*As Trustee, Representative, Guardian or Agent (Without Guarantee).*		
	(*a*) Mortgage securities :—		
47.	(i) Principal	110,189 02	
48.	(ii) Interest due and accrued	3,070 98	
	(*b*) Other securities :—		
49.	(i) Principal	55,680 95	
50.	(ii) Interest due and accured	1,169 05	
51. (*c*)	Unrealized assets of estates	28,400 00	
52. (*d*)	Trust funds deposited in banks bearing interest but not guaranteed	5,345 39	
	Total of Assets II		409,606 29
	Grand total of Assets I. and II		$ 620,662 76

* Shareholders were allowed the privilege of paying in full.

Cash Account.

Receipts for the year ending 31st December, 1902.

	I.—Received by the Corporation for its Own Use.			
	A.—*Balance from 31st December, 1901.*			
3.	(*b*) Cash not already shown under (1): (ii) In bank	$ 79 73	$ 79 73	
	B.—*Sums received wholly or partly on Capital Stock.*			
5	(*aa*) Joint stock capital received in advance of calls	750 00		
	(*b*) Premiums on (4)	19 25		
			769 25	
	C.—*Receipts on account of Investments, Loans or Debts.*			
	(*a*) On mortgages of realty :—			
10.	(i) Principal	$ 221,304 85		
11	(ii) Interest	3,923 99		
	(*b*) On other securities :			
12.	(i) Principal	109,645 69		
13.	(ii) Interest or dividends	4,669 18		
	(*c*) Unsecured debts :—			
14.	(i) Retained to pay assumed mortgages, etc	5,488 97		
			345,032 68	
	E.—*Miscellaneous.*			
18.	(*a*) Commission, brokerage (or remuneration as corporate agent, trustee, etc.)	1,779 12	1,779 12	
	G.—*Receipts from other sources.*			
30.	(*a*) Bank interest	291 13	291 13	
	Totals		$347,951 91	
	II.—Received as Corporate Trustee, Representative, Guardian or Agents in Trust.			
	A.—*Balance from 31st December, 1901.*			
33.	(ii) In bank	$ 2,081 22		
	B.—*Receipts on account of investments, etc.*			
34.	(*a*) Mortgages: Principal, $11,010.34 ; interest, $6,437.91.	17,448 25		
35.	(*b*) On other securities: Principal, $44,612.97 ; interest, $4,253.39	48,866 36		
	C.—*Receipts from Real Estate.*			
38.	(*b*) Rents	862 11		
	D.—*Receipts from other sources.*			
39.	(*a*) Estates moneys received for investments, etc.	228,537 05		
	Totals		$297,794 99	

Cash Account.

Expenditure for the year ending 31st December, 1902.

	I.—Expended on Corporation Account.	(Col. 1.)		
	A.—*Sums loaned or Invested on Capital Account.*			
1.	(*a*) Loaned on mortgages of realty, $221,707.69 ; assumed, $1,732.	223,439 69		
	(*b*) Loaned on other securities :			
2.	(i) Municipal Debentures	6,642 34		
3.	(ii) Debentures of Loan Corporations	14,135 00		
4.	(iii) Stocks of other Corporations	61,664 80		
5.	(iv) Bonds of other Corporations	36,791 02		
			$342,672 85	
	D.—*Management Expenses.*			
25.	(*a*) Salaries and fees	150 00		
26.	(*b*) Commission or brokerage	1,319 10		
28.	(*d*) Stationery, postage, printing and advertising	638 83		
29.	(*e*) Law costs	229 34		
31.	(*g*) Travelling expenses	66 84		
32.	(*h*) Registration fees	380 00		
			2,784 11	
	F.—*Balance.*			
37.	(*a*) Cash in banks in Canada		2,494 95	
	Totals		$347,951 91	

CASH ACCOUNT.—*Continued.*

Expenditure for the year ending 31st December, 1902.

II.—EXPENDED ON TRUST OR AGENCY ACCOUNT.

A.—*Loaned or Invested on Capital Account.*

42. (*a*) Loaned on mortgages of realty		$195,378 57
(*b*) Loaned or invested on or in other securities:		
(i) Stocks of other Corporations	7,719 00	
(ii) Debentures of other Corporations	47,672 38	

B.—*Other Expenditure.*

53. (*d*) Sundry returns, payments and distributions	41,668 75

C.—*Balance.*

54. (*b*) Cash in Banks in Canada	5,356 29
Totals	$297,794 99

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1902.

1. Amount of Debentures issued by the Corporation in Canada which will mature in 1903. None.

2. Amount of Debentures issued by the Corporation elsewhere which will mature in 1903. None.

3. Amount of other existing obligations of the Corporation which will mature in 1903. None.

4. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1903, $6,000.00.

5. Average rate of interest per annum paid by the Corporation during 1902 on deposits, *nil* per cent : on debentures, *nil* per cent.; on debenture stock, *nil*.

6. Average rate of interest per annum received by the Corporation during 1902 on mortgages of realty, 4.971 per cent ; on other securities, 4.718 per cent.

7. Of the mortgages held by the Corporation $360,096.52 is on realty situate in Ontario, and none elsewhere.

8. Loans written off or transferred to real estate account during 1902. None.

9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1902. None.

10. Aggregate market value of the land mortgaged to the Corporation, $734,623.00.

11. How often are the securities held by the Corporation valued? Annually.

12. (*a*) What officers of the Corporation are under bond, and for what sum respectively? Managing Director, $10,000 ; and the officers $36,000 ; $46,000 in all. By Guarantee Company.

13. When were the accounts of the Corporation last audited? As at 31st December, 1902.

14. Names and addresses of the auditors respectively for 1902 and 1903 (if appointed). For 1902: Geo. F. Jewell, F.C.A., and A. A. Booker, London, Ont. For 1903: Geo. F. Jewell, F.C.A., and A. A. Booker, London, Ont

THE IMPERIAL TRUSTS COMPANY.

Head Office, Toronto, Ontario.

Incorporated on the 23rd day of June, 1887, by Special Act of the Dominion of Canada, 50-51 Vic. c. 115 (D), which in 1890 was amended by 53 Vic. c. 101 (D).

Annual Statement

Of the condition and affairs of The Imperial Trusts Company, of Canada, at the 31st December, 1902, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 32 Church Street, in the City of Toronto, in the Province of Ontario.

The Board is constituted of nine directors holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1902, were as follows, together with their respective terms of office :

Andrew S. Irving,	President, Toronto, Ont.;	19th Feb'y, 1902;	18th Feb'y, 1903.
John D. Chipman,	Vice-President, St. Stephens, N.B.;	"	"
Hugh Scott,	Director, Toronto, Ont.;	"	"
E. J. Lockie,	" Winnipeg, Man.;	"	"
Thomas Walmsley,	" Toronto, Ont.;	"	"
W. P. Eby,	" "	"	"
H. M. Pellatt,	" "	"	"
T. B. Clarke,	" "	"	"
J. S. Lockie,	" "	"	"

A. Permanent capital stock: Total amount authorized, $500,000 ; total amount subscribed, $400,000, as more particularly set out in Schedule A hereto.

Schedule A.

(b.)—Fixed and permanent capital stock created by virtue of Joint Stock Companies Acts or Private Acts.

Description.	No. of shares.	Per value of shares.	Total amount held.	Total amount paid thereon.	Total remaining unpaid.
		$	$	$ c.	$ c.
2. 25 per cent. called.....	3,683	100	368,300	92,125 00	276,175 00
3. 10 per cent. called	317	100	31,700	3,170 00	28,530 00
Totals.....	4,000	.....	400,000	95,295 00	304,705 00

List of Shareholders as at 31st December, 1902.

(Not printed.)

Balance Sheet as at 31st December, 1902.

Dr. *Capital and Liabilities.*

Capital (Liabilities to Stockholders or Shareholders).

A.—*Permanent Capital Stock or Shares.*

2. (*b*) Ordinary joint stock capital, 25 per cent. called ; total called, $92,125 ; total paid thereon	$ 92,125 00
3. (*c*) Ordinary joint stock capital, 10 per cent. called ; total called, $3,170 ; total paid thereon	3,170 00
4. (*d*) Dividends declared in respect of (2) or (3) but not yet paid	6,670 00
5. (*e*) Unappropriated profits in respect of (2) or (3)	8,500 62
Total actual liabilities	$110,465 62

Liabilities to the Public.—None.

Contingent Liabilities.

48. Money for which the Corporation is contingently liable:	
49. (*a*) Trust funds received for investment, including interest to 31st Dec., 1902, $293,733.98	
Total contingent liabilities	$293,733 98
Gross total liabilities (actual and contingent)	$404,199 60

BALANCE SHEET.—*Continued.*

CR. *Assets.*

I.—ASSETS OF WHICH THE CORPORATION IS THE BENEFICIAL OWNER.			
7. (*d*) Office furniture			$175 00
E.—*Cash.*			
31. (*a*) On hand			670 00
F.—*Assets not Hereinbefore Mentioned.*			
37. (*a*) Bonds, debentures and bank stocks owned			109,620 62
Total assets owned beneficially by Corporation			$110,465 62
II.—ASSETS NOT OWNED BENEFICIALLY BY CORPORATION BUT FOR WHICH THE CORPORATION IS ACCOUNTABLE.			
A.—*As Guarantor.*			
(*b*) Securities :—			
45. (i) Principal and interest		$282,711 50	
B.—*As Trustee, Representative, Guardian or Agent (without guarantee.)*			
52. (*d*) Uninvested trust funds		11,022 48	
Total of assets II			293,733 98
Gross total of assets I and II			$404,199 60

CASH ACCOUNT.

Receipts for the year ending 31st December, 1902.

	(Col. 1.	(Col. 3.)	(Col. 4.)
I.—RECEIVED BY THE CORPORATION FOR ITS OWN USE.			
A.—*Balances from 31st December, 1901.*			
(*b*) Cash :—			
(i) On hand		$162 10	
(ii) In bank		656 11	
C.—*Receipts on Account of Investments, Loans or Debts.*			
(*b*) On other securities :—			
13. (ii) Interest or dividends	$5,844 79		
E.—*Miscellaneous.*			
18. Commission, brokerage (or remuneration as Corporation Agent, Trustee, etc.)	5,619 27		
Totals	$11,464 06	$818 21	$12,282 27
II.—RECEIVED AS CORPORATE TRUSTEE, REPRESENTATIVE, GUARDIAN OR AGENT IN TRUST.			
A.—*Balance from 31st December, 1901.*			
31. (*b*) Cash :—			
(i) On hand		$208 98	
(ii) In bank		17,653 05	
B.—*Received on account of Investments, Loans or Debts during the year.*			
34. (*a*) Call loans : Principal, $79,766.34 ; Interest, $3,892.11		83,658 45	
35. (*b*) On other securities : Principal, $7,499.17 ; Interest, $11,061.78		18,560 95	
D.—*Receipts from other sources, viz.:*			
39. (*a*) Received for credit of trust accounts during the year		1,024,668 41	
Totals			$1,144,749 84

CASH ACCOUNT.—*Continued.*

Expenditure for the year ending 31st December, 1902.

I.—EXPENDED ON CORPORATION ACCOUNT.

		(Col. 1.)	Total (Col. 4.)
	A.—Sums Loaned or Invested on Capital Account.		
	B.—Expended on Stock Account.		
8.	Dividends paid on permanent stock		$6,670 00
	D.—Management Expenses (other than foregoing)		
25.	(*a*) Salaries and fees	$3,207 93	
28.	(*d*) Stationery, postage, printing and advertising	608 60	
29.	(*e*) Law costs	51 68	
30.	(*f*) Fuel, rent, taxes (other than in 7 and 32) and rates	750 26	
31.	(*g*) Travelling expenses	18 80	
32.	(*h*) Registration fees	55 00	
33.	(*a*) Ontario tax	250 00	
			4,942 27
	F.—Balance.		
27.	Cash on hand		670 00
	Totals		$12,282 27

II.—EXPENDED ON TRUST OR AGENCY ACCOUNT.

	A.—Loaned or Invested on Capital Account.		
42.	(*b*) Loaned on call	$61,192 10	
46.	(iv) Invested in mortgages, bonds, stocks and debentures	39,040 88	
	B.—Other Expenditure.		
53.	(*d*) Repayment of trust funds: Principal, $1,022,296.72; interest, $11,197.66	1,033,494 38	
	C.—Balance.		
54.	(*a*) Cash on hand	11,022 48	
	Totals		$1,144,749 84

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1902.

1. Amount of debentures issued by the Corporation in Canada which will mature in 1903. None.
2. Amount of debentures issued by the Corporation elsewhere which will mature in 1903. None.
3. Amount of other existing obligations of the Corporation which will mature in 1903. None.
4. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1903. None.
5. Average rate of interest per annum paid by the Corporation during 1902 on trust funds, 4½ per cent.: on debentures, none; on debenture stock, none.
6. Average rate of interest per annum received by the Corporation during 1902 on mortgages of realty, 8 per cent; on other securities, 5½ per cent.
7. Of the mortgages held by the Corporation $11,000 is on realty situate in Ontario, and none is on realty situate elsewhere.
8. Loans written off or transferred to real estate account during during 1902. None.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1902. None.
10. Aggregate market value of land mortgaged to the Corporation, $20,000.
11. How often are the securities held by the Corporation valued? Yearly at least.
12. (*a*) What officers of the Corporation are under bond and for what sum respectively? Manager, $4,000; by private sureties.
13. When were the accounts of the Corporation last audited? December 31st, 1902.
14. Names and addresses of the auditors respectively for 1902 and 1903 (if appointed)? For 1902, W. H. Eddis, F.C.A., W. H. Sherman. Toronto.

THE NATIONAL TRUSTS COMPANY, LIMITED.

Head Office, Toronto.

Incorporated on the 12th day of August, 1898, by Letters Patent issued under the Ontario Companies' Act (R. S. O. 1897, c. 191), subject to the provisions of the Ontario Trust Companies' Act (R. S. O. 1897, c. 206). See also the Loan Corporations Act (R. S. O. 1897, c. 205).

Annual Statement

Of the condition and affairs of the National Trusts Company, Limited, at the 31st December, 1902, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 22 King street east, in the City of Toronto, in the Province of Ontario.

The Board is constituted of twenty-one directors holding office for one year.

The directors and chief executive officers of the Corporation at the 31st, December, 1902, were as follows, together with their respective terms of office :

J. W. Flavelle,	President,	Toronto, Ont.,	28th January, 1903 ;	27th January, 1904.
Z. A. Lash, K.C.,	Vice-President,	"	"	"
E. R. Wood,	"	"	"	"
Hon. George A. Cox,	Director,	"	"	"
Hon. Mr. Justice Britton,	"	Toronto, Ont.,	"	"
Hon. Mr. Justice MacMahon	"	"	"	"
E. W. Cox,	"	"	"	"
Elias Rogers,	"	Deer Park, Ont.,	"	"
Robert Kilgour,	"	Toronto, Ont.,	"	"
H. H. Fudger,	"	"	"	"
A. E. Kemp, M.P.,	"	"	"	"
F. W. Gates,	"	Hamilton, Ont.,	"	"
Wm. MacKenzie,	"	Toronto, Ont.,	"	"
H. B. Walker,	"	New York City,	"	"
Chester D. Massey,	"	Toronto,	"	"
G. H. Watson, K.C.	"	"	"	"
J. H. Plummer,	"	"	"	"
James Crathern,	"	Montreal, Que ,	"	"
H. S. Holt,	"	"	"	"
H. Markland Molson,	"	"	"	"
Alex. Bruce, K.C.,	"	Hamilton, Ont.,	"	"
W. T. White.	Manager,	Toronto, Ont.,	"	"
W. E. Rundle,	Secretary,	"	"	"

A. Permanent capital stock : Total amount authorized, $2,000,000 ; total amount subscribed, $1,000,000, as more particularly set out in Schedule A hereto.

Schedule A.

(b)—Fixed and permanent capital stock created by virtue of Joint Stock Companies Acts or Private Acts.

Description.	No. of shares.	Par value.	Total amount held.	Total paid thereon.	Total remaining unpaid.
		$	$	$	$
Fully called.....	10,000	100	1,000,000	1,000,000	.....

List of Shareholders as at 31st December, 1902.

(Not printed.)

Balance Sheet as at 31st December, 1902.

Capital and Liabilities.

Dr.	**Capital (Liabilities to Stockholders or Shareholders).**		
	A.—*Permanent Capital Stock or Shares.*		
1.	(*a*) Ordinary joint stock capital ; total called, $1,000,000 ; total paid thereon.	$1,000,000 00	
4.	(*d*) Dividends declared in respect of (1), but not yet paid	15,000 00	
5.	(*e*) Unappropriated profits on (1)	12,443 18	
6.	(*f*) Reserve fund in respect of (1)	300,000 00	
			$1,327,443 18
	Liabilities to the Public.		
39.	Due on loans in process of completion or to pay assumed mortgages	43,419 06	
40.	Other liabilities to public, viz.:		
41.	(*a*) Sundry accounts	1,918 84	
			$45,337 90
	Total actual liabilities		$1,372,781 08
	Contingent Liabilities.		
48.	Money for which the Corporation is contingently liable, viz :		
49.	(*a*) Principal guaranteed	$1,635,657 84	
51.	(*c*) Trust funds invested but not guaranteed :—		
52.	(i) Principal	1,239,643 71	
53.	(ii) Interest	2,697 70	
54.	(*d*) Trust funds uninvested not bearing interest and not guaranteed	173,960 50	
	Total contingent liabilities		3,051,959 75
	Gross total liabilities actual and contingent		$4,424,740 83
Cr.	*Assets.*		
	I.—**Assets of which the Corporation is the Beneficial Owner.**		
	A.—*Immovable Property Owned Beneficially by the Corporation.*		
1.	(*a*) Office premises situate at Toronto held in freehold	$130,219 65	
	(ii) " " at Winnipeg " "	79,121 23	
5.	(*b*) Freehold land (including buildings)	90,678 19	
7.	(*d*) Rents due and accrued	3,737 45	
8.	(*e*) Safe deposit vaults Toronto and Winnipeg	28,534 00	
			$332,290 52
	B.—*Debts secured by Mortgages of Land.*		
9.	(*a*) Debts (other than item 10) secured by mortgages of land	300,647 33	
11.	(*c*) Interest due or accrued on item 9 and not included therein	52,606 08	
			$353,253 41
	C.—*Debts not above Enumerated for which the Corporation Holds Security as follows :*		
14.	(*b*) Debts secured by municipal bonds and debentures	$30,372 00	
15.	(*c*) " public school debentures	15,503 13	
22.	(*j*) " railway and other bonds	133,651 50	
23.	(*k*) " stocks of other corporations	403,043 34	
26.	(*n*) Interest due or accrued on items 14, 15, 22 and 23	2,654 33	
			$585,224 30
	E.—*Cash.*		
31.	(*a*) On hand	$25,095 59	
32.	(*b*) In various banks	72,715 73	
			$97,811 32
	F.—*Assets not hereinbefore mentioned.*		
37.	(*a*) Sundry accounts		$4,201 53
	Total assets owned beneficially by the Corporation		$1,372,781 08
	II.—**Assets not owned beneficially by Corporation but for which the Corporation is Accountable.**		
	A.—*As Guarantors.*		
	(*a*) Mortgage securities :—		
43.	(i) Principal	$1,350,293 46	
	(*b*) On other securities :—		
45.	(i) Principal	285,364 38	
	B.—*As Trustee, Representative, Guardian or Agent (without guarantee).*		
	(*a*) Mortgage securities :—		
47.	(i) Principal	533,708 28	
48.	(ii) Interest due or accrued	4,627 75	
	(*b*) On other securities :—		
49.	(i) Principal	704,435 07	
52.	(*d*) Uninvested trust funds	173,530 81	
	Total of Assets II		$3,051,959 75
	Gross total of Assets I and II		$4,424,740 83

Cash Account.

Receipts for the year ending 31st December, 1902.

	Received by the Corporation for its Own Use.		
	A.—*Balance from 31st December, 1901.*	(Col. 1)	Total (Col. 4.)
1.	(*b*) Cash not already shown under (1):		
2.	(i) On hand		$21,965 87
3.	(ii) In bank		73,799 27
	C.—*Receipts on account of investments, loans or debts.*		
10.	(*a*) On mortgages of realty:		
	(i) Principal		580,957 27
11.	(ii) Interest	$53,552 18	
	(*b*) On other securities:		
12.	(i) Principal		946,211 33
13.	(ii) Interest or dividends	32,570 38	
	D.—*Receipts from from Real Estate Owned Beneficially by Corporation.*		
16.	(*a*) Sales		53,659 43
17.	(*b*) Rents	30,869 16	
	E.—*Miscellaneous.*		
18.	(*a*) Commission, Brokerage (or Remuneration as Corporate Agent, Trustee, etc.)	54,977 57	
19.	(*b*) Premiums or bonuses on loans	368 65	172,337 94
	G.—*Receipts from other sources, viz:*		
30.	(*a*) Transfer between banks, offices, etc		556,793 66
	Totals	$172,337 94	$2,405,724 77
	II. Received as Corporate Trustee, Representative, Guardian or Agent in Trust.		
	A.—*Balance from 31st December, 1901.*		
	(*b*) Cash:		
32.	(i) On hand	$ 127 14	
33.	(ii) In bank	1,145,053 64	
	B.—*Received on account of investments, loans or debts.*		
34.	(*a*) On mortgages: Principal, $287,972.40; Interest, $28,284.94	316,257 24	
35.	(*b*) On other securities: Principal, $1,124,946.77; Interest, $23,899.34	1,148,846 11	
	C.—*Receipts from Real Estate.*		
37.	(*a*) Sales (not included in foregoing items)	61,250 73	
38.	(*b*) Rents	15,491 53	
	D.—*Receipts from other sources.*		
39.	(*a*) Estates, capital and revenue realizations and receipts	8,562,511 59	11,249,537 98
	Totals		$13,655,262 75

Expenditure for the year ending 31st December, 1902.

	I.—Expended on Corporation Account.		
	A.—*Sums Loaned or Invested on Capital Account.*	(Col. 1.)	Total (Col. 4.)
1.	(*a*) Loaned on mortgages of realty		$537,880 10
	(*b*) Loaned or invested in other securities:		
2.	(i) Call loans, bonds, stocks, etc		1,007,604 27
6.	(*c*) Real estate purchased		31,987 68
7.	(*e*) Insurance or taxes advanced on property mortgaged to the Corporation		22,607 48
	B.—*Expended on Stock Account.*		
8.	Dividend paid on permanent stock	$60,000 00	60,000 00
	D.—*Management Expenses.*		
25.	(*a*) Salaries and fees	42,197 44	
26.	(*b*) Commission or brokerage	6,532 65	
28.	(*d*) Stationery, postage, printing, etc	15,163 92	
29.	(*e*) Law costs	2,653 32	
30.	(*f*) Fuel, rent, taxes (other than 7 and 32) and rates	6,430 22	
31.	(*g*) Travelling expenses	4,957 30	
32.	(*h*) Registration fees	267 00	78,201 85
	E.—*Other Expenditures.*		
33.	Transfers between banks, offices, etc		664,376 15
	F.—*Balance.*		
37.	(*a*) Cash on hand and in banks		97,811 32
	Totals carried *forward*	$138,201 85	$2,500,468 85

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1902.—Continued.

	Brought forward	$138,201 85	$2,500,468 85

II.—EXPENDED ON TRUST OR AGENCY ACCOUNT.

A.—*Loaned or Invested on Capital Account.*

42.	*a* Loaned on mortgages of realty	$527,445 61	
	Loaned or invested on or in other securities :		
43.	(i) Call loans, bonds, stocks, etc	1,008,531 41	

B.—*Other Expenditure.*

53.	(*d*) Estates, payments on account of capital and revenue	9,445,286 07	

F.—*Balance.*

54.	(*a*) On hand and in banks	173,530 81	11,154,793 90
	Totals		$13,655,262 75

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1902.

1. Amount of Debentures issued by the Corporation in Canada which will mature in 1903. None.

2. Amount of Debentures issued by the Corporation elsewhere, which will mature in 1903. None.

3. Amount of other existing obligations of the Corporation which will mature in 1903. $78,099.38.

4. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1903. $28,661.84.

5. Average rate o interest per annum paid by the Corporation during 1902 on deposits, nil ; on debentures, nil ; on debenture stock, nil.

6. Average rate of interest per annum received by the Corporation during 1902 on mortgages of realty, 7 per cent. ; on other securities, 5 per cent.

7. Of the mortgages held by the Corporation $86,452.90 is on realty situate in Ontario, and $266,800.51 is on realty situate elsewhere.

8. Loans written off or transferred to real estate account during 1902. $7,200.07.

9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1902. None.

10. Aggregate market value of land mortgaged to the Corporation $710,131.40.

11. How often are the securities held by the Corporation valued ? Yearly.

12. (*a*) What officers of the Corporation are under bond and for what sum respectively ? All officers of the Company for a total of $58,500. By Guarantee Companies.

13. When were the accounts of the Corporation last audited ? To 31st December, 1902.

14. Names and addresses of the auditors respectively for 1902 and 1903. For 1902: John MacKay and George Edwards, F. C. A., Toronto ; John Aird, Winnipeg ; G. Durnford, C. A., Montreal. For 1903: Same as for 1902.

THE OTTAWA TRUST AND DEPOSIT COMPANY (LIMITED).

Head Office, Ottawa, Ont.

Incorporated on the 23rd January, 1896, by Letters Patent of Ontario, issued under the Ontario Joint Stock Companies' Letters Patent Act (R.S.O. 1887, c. 157). See also the Ontario Trust Companies' Act (R.S.O. 1897, c. 206), and the Loan Corporations Act (R.S.O. 1897, c. 205; 63 Vict. (1900) c. 27).

Annual Statement

Of the condition and affairs of the Ottawa Trust and Deposit Company (Limited), of Ottawa, Ont., at the 31st December, 1902, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 30 Elgin street, in the City of Ottawa, in the Province of Ontario.

The Board is constituted of twenty directors holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1902, were as follows, together with their respective terms of office:

Alexander Fraser, President, Ottawa, Ont.,	5th February, 1902,	4th February, 1903.
George P. Brophy, 1st Vice-President, Ottawa, Ont.,	"	"
Warren Y. Soper, 2nd Vice-President,	"	"
Clifton A. Douglas, Director,	"	"
S. H. Fleming, Director,	"	"
William Scott, Director,	"	"
John I. McCracken, Director,	"	
Peter Whelen, Director,	"	"
George Goodwin, Director,	"	"
W. D. Hogg, K.C., Director,	"	"
Thomas Workman, Director,	"	"
Alexander H. Edwards, Director, Carleton Place, Ont.,	"	"
J. H. Francis, Director, Pakenham, Ont,	"	"
J. L. Murphy, Director, Ottawa, Ont.,	"	"
Hiram Robinson, Director, "	"	"
George S. May, "	"	"
H. A. F. McLeod, Director, "	"	"
James Gillies, Director, Carleton Place,	"	"
Bennett Rosamond, M.P., Director, Almonte,	"	"
H. W. Chamberlain, Manager, Sec.-Treas., Ottawa,	"	"

A. Permanent capital stock: Total amount authorized, $500,000; total amount subscribed, $404,000, as more particularly set out in Schedule A hereto.

Schedule A.

(*b*) *Fixed and permanent Capital Stock created by virtue of Joint Stock Companies Acts or Private Acts.*

Description.	No. of Shares.	Par Value.	Total amount held.	Total amount paid thereon.	Total amount remaining unpaid.
		$	$	$	$
2 25 per cent. called.....	4,040	100	404,000	101,000	....

List of Shareholders as at 31st December, 1902.

(Not printed.)

Dr Balance Sheet as at 31st December, 1902.

Capital (Liabilities to Stockholders or Shareholders).

A.—Permanent Capital Stock or Shares.

2. (*b*)	Ordinary joint stock capital 25 per cent. called ; total called, $101,000 ; total paid thereon	$ 101,000 00	
4. (*d*)	Dividends declared in respect of (2), but not yet paid	3,030 00	
5. (*e*)	Unappropriated profits in respect of (2)	3,460 37	
6. (*f*)	Reserve fund in respect of (2)	5,000 00	
			$ 112,490 37

Liabilities to the Public.

40.	Other liabilities to the public, viz. :—		
41 (*a*)	Mortgage on building, $70,000, and interest accrued thereon, $1,267.46.	71,267 46	
42. (*b*)	Outstanding accounts	155 65	
			71,423 11
	Total actual liabilities		$ 183,913 48

Contingent Liabilities.

48.	Money for which the Corporation is contingently liable :—		
49. (*a*)	Principal guaranteed	$ 79,642 39	
50. (*b*)	Interest "		
51. (*c*)	Trust funds invested but not guaranteed :—		
52.	(1) Principal	680,252 42	
53.	(2) Interest	8,473 91	
	Total contingent liabilities		768,368 72
	Gross total liabilities, actual and contingent		$ 952,282 20

Cr. *Assets.*

I.—Assets of which the Corporation is the Beneficial Owner.

A.—Immovable Property Owned Beneficially by Corporation.

1. (*a*)	Office premises situate as follows :—		
2.	(i) At Ottawa, held in freehold		$ 135,700 00

B.—Debts Secured by Mortgages of Land.

9. (*a*)	Debts (other than item 10) secured by mortgages of land	$ 25,600 00	
11. (*c*)	Interest due or accrued on item 9 and not included therein	583 47	
			26,183 47

E.—Cash.

31. (*a*)	On hand	173 67	
32. (*b*)	In bank	8,265 16	
			8,439 83

F.—Assets not hereinbefore mentioned.

37. (*a*)	Vaults	15,100 00	
38. (*b*)	Office furniture, fixings and stationery	1,900 00	
39. (*c*)	Commission earned and unpaid, $1,444.50 ; rentals accrued and unpaid, $2,071.45	3,515 95	
40. (*d*)	Organization expenses and Quebec charter	1,700 00	
41. (*e*)	Loans on life assurance policies, $3,255 ; insurance premiums due, $151.48	3,406 48	
42. (*f*)	Suspense account, $775; accounts receivable, $3.12; home savings boxes, $4.734	5,512 12	
			31,134 55
	Total of assets owned beneficially by Corporation		$201,457 85

II.—Assets not Owned Beneficially by Corporation, but for which the Corporation is Accountable.

B.—As trustee, representative, guardian, or agent without guarantee.

	(*a*) Mortgage securities:		
47.	(i) Principal	493,064 51	
48.	(ii) Interest due and accrued	8,770 47	
	(*b*) Other securities:		
49.	(i) Principal	172,907 50	
50.	(ii) Interest due and accrued	113 75	
51. (*c*)	Mortgages held for liquidation account	23,333 32	
52. (*d*)	Uninvested trust funds	52,634 80	
	Total of Assets II		750,824 35
	Gross total of Assets I. and II.		$952,282 20

Cash Account.

Receipts for the year ending 31st December, 1902.

I.—Received by the Corporation for its Own Use.

A.—*Balances from 31st December, 1901.*

		Total (Col. 1.)
	(*b*) Cash (not already shown under (1)):—	
	(i) On hand	$30 00
3.	(ii) In bank	6,317 83

B.—*Sums received wholly or partly on Capital Stock.*

5.	(*b*) Premiums on (4)	1,210 00

C.—*Receipts on account of Investments, Loans or Debts.*

	(*a*) On mortgages of realty :—	
	(ii) Interest	2,578 94
	(*b*) On other securities :—	
	(i) Principal	1,120 00

D.—*Receipts from Real Estate owned beneficially by Corporation.*

17.	(*b*) Rents	11,691 20

E.—*Miscellaneous.*

18.	(*a*) Commission, brokerage (or remuneration as corporate agent, trustee, etc.)	5,414 36

G.—*Receipts from other sources, viz.:*

30.	(*a*) Rental of vaults	2,077 40
	(*b*) Valuation fees	122 00
	(*c*) Sundries	4,889 39
	Totals	$35,451 12

II.—Received as Corporate Trustee, Representative, Guardian or Agent in Trust.

B.—*Received on account of Investments, Loans or Debts.*

34.	(*a*) On mortgages : Principal, $164,476.72 ; interest, $24,042.79	188,519 51
35.	(*b*) On other securities: Principal, $17,790.00 ; interest, $11,607.16	29,397 16
36.	(*c*) On unsecured debts: Principal, $2,798.42	2,798 42

C.—*Receipts from Real Estate.*

37.	(*a*) Sales (not included in any of foregoing items)	65,512 00
38.	(*b*) Rents	12,143 54

D.—*Receipts from other sources, viz.:*

39.	(*a*) Life assurance policies, $14,174.61; personal estate sundries, $313,218.55; guaranteed funds for investment $61,540.16	388,933 32
40.	(*b*) Borrowed money, $60,000 ; deposits, $29,750.66	89,750 66
41.	(*c*) Stock subscriptions, $15,295.40 ; insurance premiums paid, $17.25 ; fire insurance loss, $923.15	16,235 80
	(*d*) Liquidation, $353.23 ; agency, $500.00 ; bank, $553.94 ; sundries, $8,120 97	9,528 14
	Totals	$802,818 55

CASH ACCOUNT.—*Continued.*

Expenditure for the year ending 31st December, 1902.

		(Total, Col. 1.)
	1.—EXPENDED ON CORPORATION ACCOUNT.	
	A.—*Sums Loaned or Invested on Capital Account.*	
	(*b*) Loaned or invested in:—	
2.	(i) Life assurance policies	$130 00
	(ii) Bank stocks	560 00
7.	(*d*) Incumbrances on realty, interest	2,800 00
	B.—*Expended on Stock Account.*	
8.	Dividends paid on permanent stock	4,545 00
	C.—*Borrowed Money (other than foregoing) or interest thereon paid, viz.:*	
18.	(*a*) Bank account	2,801 48
19.	(*b*) Deposits: Interest	750 00
	D.—*Management Expenses (other than foregoing.)*	
25.	(*a*) Salaries and fees	4,588 33
26.	(*b*) Commission on brokerage	463 74
28.	(*d*) Stationery, postage, printing and advertising	1,055 09
29.	(*e*) Law costs	574 16
30.	(*f*) Fuel, rent, taxes (other than in 7 and 32) insurance and rates	6,909 97
31.	(*g*) Travelling expenses	465 10
32.	(*h*) Registration fees	400 00
	Provincial tax	
	E.—*Other Expenditures, viz.:*	
33.	(*a*) Office furniture and fixtures	144 27
34.	(*b*) Vault expenses	74 75
35.	(*c*) Valuation fees	80 00
36.	(*d*) Sundries	669 40
	F.—*Balance.*	
37.	(*a*) Cash on hand and in bank	8,439 83
	Totals	$35,451 12
	II.—EXPENDED ON TRUST OR AGENCY ACCOUNT.	
	A.—*Loaned or Invested on Capital Account.*	
42.	(*a*) Loaned on mortgages of realty	$274,404 69
	(*b*) Loaned or invested on or in other securities, viz.:	
43.	(i) Stocks and bonds	8,610 50
	(*d*) Incumbrances on realty paid off, viz.:—	
48.	(i) Principal	18,371 39
49.	(ii) Interest	1,268 50
	B.—*Other Expenditures.*	
50.	(*a*) Commission or remuneration paid for management of estate, trust or agency	6,829 55
51.	(*b*) Rents, taxes and rates	11,267 22
52.	(*c*) Debts or obligations wholly or partly paid: Principal	138,674 09
53.	(*d*) Legacies and beneficiaries	161,530 77
	(*e*) Legal costs and advertising	10,854 38
	(*f*) C. O. Burns home savings boxes	4,704 00
	(*g*) Deposits withdrawn, $9,928.35; guarantee funds withdrawn, $21,712.17	31,640 52
	(*h*) Interest accrued	1,206 64
	(*i*) Balance due bank to 31st December, 1901	9,376 11
	(*j*) Loan repaid bank	60,000 00
	(*k*) Insurance premiums paid on mortgaged property	42 48
	(*l*) Sundries (succession duty, payments on agency business)	11,342 91
	C.—*Balance.*	
54.	(*a*) Cash on hand and in bank	52,634 80
	Totals	$802,818 55

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1902.

3. Amount of other existing obligations of the Corporation which will mature in 1903. None.
4. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1903, $44,450.
5. Average rate of interest per annum paid by the Corporation during 1902 on deposits, 3.736 per cent; on debentures, None.
6. Average rate of interest per annum received by the Corporation during 1902 on mortgages of realty, 5.3 per cent.
7. Of the mortgages held by the Corporation, $516,664 51 is on realty situate in Ontario, and $2,000 is on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1902, None.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1902. None.
10. Aggregate market value of the land mortgaged to the Corporation, $882,575 00.
11. How often are the securities held by the Corporation valued? Quarterly.
12. (*a*) What officers of the Corporation are under bond and for what sum respectively? Manager, $5,000; accountant, $2,000; cashier, $1,000; others, $1,000 each; manager, private; others, Guarantee Companies.
13. When were the accounts of the Corporation last audited? 27th January, 1903.
14. Names and addresses of the auditors for 1902: J. S. Chamberlain, Ottawa, Ont.; J. H. Thompson, Ottawa, Ont.

THE TORONTO GENERAL TRUSTS CORPORATION.

Head Office, Toronto, Ontario.

The Toronto General Trusts Corporation was constituted on the 1st April, 1899, by special Act of Ontario, 62 Vic. (2) chap. 109, amalgamated into one company under the above name

(1) The Toronto General Trusts Company, and

(2) The Trusts Corporation of Ontario.

For the constating instruments of the two companies so amalgamated see the Report of the Registrar of Loan Corporations for Ontario, year ending December 31st, 1899.

Annual Statement

Of the condition and affairs of The Toronto General Trusts Corporation, of Toronto, Ontario, at the 31st December, 1902, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 59 Yonge Street, in the City of Toronto, in the Province of Ontario.

The Board is constituted of twenty-five directors holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1902, were as follows, together with their respective terms of office:

John Hoskin, K.C., LL.D.,	President,	Toronto, Ont.;	26th February, 1902,	25th February, 1903.
Hon. S. C. Wood,	Vice-President,	"	"	"
W. H. Beatty,	"	"	"	"
J. J Kenny,	Director,	"	"	"
John Bell, K.C.,	"	Belleville,	"	"
John L. Blaikie,	"	Toronto,	"	"
W. R. Brock, M.P.,	"	"	"	"
A. B. Lee,	"	"	"	"
Thomas Long,	"	"	"	"
J. W. Digby, M.D.,	"	Brantford,	"	"
W. D. Matthews,	"	Toronto,	"	"
Hon. Peter Maclaren,	"	Perth,	"	"
J. J. Foy, K.C., M.P.P.,	"	Toronto,	"	"
E. B. Osler, M.P.,	"	"	"	"
George Gooderham,	"	"	"	"
William Hendrie,	"	Hamilton,	"	"
John Foy,	"	Toronto,	"	"
D. R. Wilkie,	"	"	"	"
J. G. Scott, K.C.	"	"	"	"
T. Sutherland Stayner,	"	"	"	"
Æmilius Irving, K.C.,	"	"	"	"
B. E Walker,	"	"	"	"
Robert Jaffray,	"	"	"	"
Senator Fulford,	"	Brockville,	"	"
J. W. Langmuir,	Managing Director,	Toronto,	"	"

A. Permanent capital stock: Total amount authorized, $1,000,000; total amount subscribed, $1,000,000, as more particularly set forth in Schedule A hereto.

Schedule A.

(a) Fixed and permanent capital stock created by virtue of Joint Stock Companies Acts or Private Acts.

Description.	No. of shares.	Par value of shares.	Total amount held.	Total amount paid thereon.
1. Fully called	10,000	$ 100	$ 1,000,000	$ 1,000,000

List of Shareholders as at 31st December, 1902.

(Not printed.)

BALANCE SHEET AS AT 31ST DECEMBER, 1902.

DR. *Capital and Liabilities.*

CAPITAL (LIABILITIES TO STOCKHOLDERS OR SHAREHOLDERS).

A.—Permanent Capital Stock or Shares.

1. (*a*) Ordinary joint stock capital fully called; total called, $1,000,000; total paid thereon		$1,000,000 00	
4. (*d*) Dividends declared in respect of (1) but not yet paid		37,500 00	
5. (*e*) Unappropriated profits in respect of (1)		4,025 45	
6. (*f*) Reserve fund in respect of (1)		290,000 00	
C.—Liabilities to Stockholders other than already shown under A or B.			
24. Profits on Municipal debentures held in suspense		15,000 00	
			$ 1,346,525 45

LIABILITIES TO THE PUBLIC.

39. Due on loans in process of completion or to pay assumed mortgages		838,560 99	
40. Other liabilities to the public:			
(*a*) Sundry creditors		2,660 06	
			41,161 05
Total actual liabilities			$1,387,686 50

CONTINGENT LIABILITIES.

44. Claims against the Corporation not acknowledged as debts, viz.:			
45 (a) Interest reserved		83,000 00	
48. Money for which the Corporation is contingently liable:			
49. (a) Principal guaranteed.. Court mortgages	$ 963,878 40		
Court debentures	1,107,898 67		
Guaranteed agencies	838,003 88		
		2,909,280 95	
51. (*c*) Trust funds invested but not guaranteed:			
52. (1) Principal..... Call loans	$1,002,645 66		
Mortgages	4,745,512 56		
Debentures	1,678,346 86		
		7,426,505 08	
54. (*d*) Trust funds uninvested not bearing interest and not guaranteed... Corpus	$ 66,930 69		
Revenue	153,795 06		
		220,725 75	
55. (*e*) Bank		19,171 71	
Total contingent liabilities			10,578,682 89
Gross total liabilities, actual and contingent			$11,966,369 39

CR. *Assets.*

I.—ASSETS OF WHICH THE CORPORATION IS THE BENEFICIAL OWNER.

A.—Immovable Property Owned Beneficially by Corporation.

1. (*a*) Office premises situate as follows:			
2. (i) At 59 Yonge street, Toronto, held in freehold		$145,000 00	
5. (*b*) Freehold land, (including buildings) other than foregoing		126,710 59	
			$ 271,710 59
B.—Debts Secured by Mortgages of Land.			
9. (*a*) Debts (other than item 10) secured by mortgages of land		$575,673 95	
10. (*b*) Debts secured by mortgaged land held for sale		20,876 18	
11. (*c*) Interest due or accrued on items 9 and 10 and not included therein		25,942 60	
(*cc*) Interest due or accrued on mortgages and securities other than 9 and 10		34,983 81	
			656,476 54
Forward			$928,189 13

BALANCE SHEET AS AT 31ST DECEMBER, 1902.

CR. *Assets—Continued.*

	Brought forward		$928,189 13
	C.—*Debts not above enumerated for which the Corporation holds securities as follows:*		
15. (c)	Debts secured by Public School debentures	$ 3,378 03	
16. (d)	" loan corporation debentures	24,528 33	
22. (j)	" life insurance policies	15,974 00	
23. (k)	" call loans on stock, bonds, etc.	241,774 37	
24. (l)	" debentures of joint stock companies	72,600 00	
			358,254 73
	E.—*Cash.*		
31. (a)	On hand	$ 7,355 20	
32. (b)	In bank	63,240 12	
			70,595 32
	F.—*Assets not hereinbefore mentioned.*		
37. (a)	Office furniture and vault fixtures	$23,370 80	
38. (b)	Solicitors' account in suspense	3,119 47	
39. (c)	Sundry debtors	8,038 91	
			34,529 18
	Total of assets owned beneficially by Corporation		$1,391,568 36
	II.—ASSETS NOT OWNED BENEFICIALLY BY CORPORATION BUT FOR WHICH THE CORPORATION IS ACCOUNTABLE.		
	A.—*As Guarantor.*		
	(a) Mortgage securities :—		
43.	(i) Principal—Court	$975,878 40	
	(i) Principal—Guaranteed agencies	761,273 88	
		$1,737,152 28	
	(b) Other securities :		
	(i) Principal : Court debentures	$1,107,985 77	
	Call loans for guaranteed accounts	76,730 00	
		$1,184,715 77	
	B.—*As Trustee, Representative, Guardian or Agent (without Guarantee).*		
	(a) Mortgage securities :—		
47.	(i) Principal	$4,706,827 25	
48.	(ii) Interest due and accrued	31,497 09	
	(b) Other securities :—		
49.	(i) Principal—Call loans	$1,002,645 66	
	(i) Principal—Debentures	1,678,346 86	
		$2,680,992 52	
50.	(ii) Interest	4,626 67	
51.	(iii) Premiums paid on debentures	49,266 38	
52. (d)	Uninvested trust funds	179,723 07	
	Total of Assets II.		10,574,801 03
	Gross Total of Assets I. and II		$11,966,369 39

In addition to the securities mentioned in the foregoing statement there have come into the hands of the Corporation as a Trust Company, real estate, mortgages and other assets not yet realized, but represented to the Corporation as being of the value of $8,078,409.02.

CASH ACCOUNT.

Receipts for the year ending 31st December, 1902.

I.—RECEIVED BY THE CORPORATION FOR ITS OWN USE

A.—*Balance from 31st December, 1901.*

		Col. 1.	Col. 3.	Total Col.
	(*b*) Cash not already shown under (1) :—			
2.	(i) On hand			$ 14 54
3.	(ii) In bank			45,409 21

C.—*Receipts on account of Investments, Loans or Debts.*

	(*a*) On mortgages of realty :—			
10	(i) Principal			66,607 15
11.	(ii) Interest on mortgages and other securities	71,716 49		
	(*b*) On other securities :—			
12.	(i) Principal			1,529,872 41

D.—*Receipts from real estate owned beneficially by Corporation*

16.	(*a*) Sales (not included in any of foregoing items)			51,775 00
17.	(*b*) Rents	11,770 17		

E.—*Miscellaneous.*

18.	(*a*) Commission, brokerage (or remuneration as corporate agent, trustee, etc.)	99,285 35		
19.	(*b*) Premium or bonus on loans	12,484 74		
				$195,256 75

G.—*Receipts from other sources, viz.* :

30.	(*a*) Advances to borrowers, etc			62,825 45
	(*b*) Suspense account			76,337 78
	(*c*) Solicitor's accounts in suspense			10 00
	Totals	$195,256 75		$2,028,108 29

II.—RECEIVED AS CORPORATE TRUSTEE, REPRESENTATIVE, GUARDIAN OR AGENT IN TRUST.

A.—*Balances from 31st December, 1901.*

	(*b*) Cash (not included in 31) :—			
32.	(i) On hand			$ 7,823 17
33	(ii) In bank			354,836 30

B.—*Received on account of Investments, Loans or Debts.*

34.	(*a*) On mortgages and call loans : Principal, $1,844,863 19 ; Interest, $332,274 24			2,177,137 43
35.	(*b*) On other securities : Principal, $1,420,417.76 ; Interest, $361,421 57			1,781,839 33

C.—*Receipts from Real Estate.*

37.	(*a*) Sales (not included in foregoing items)			477,814 24
38.	(*b*) Rents			183,729 85

D.—*Receipts from other sources, viz.* :—

39.	(*a*) Moneys received for investment			221,008 43
40.	(*b*) Sundry realizations, collections, etc			285,215 01
	Total			$7,517,512 05

CASH ACCOUNT.—*Continued.*

Expenditure for the year ending 31st December, 1902.

I.—EXPENDED ON CORPORATION ACCOUNT.

	A.—*Sums Loaned or Invested on Capital Account.*	Col. 1.	Col. 2.
1	(*a*) Loaned on mortgages of realty		$277,264 18
	(*b*) Call loans		1,371,043 89
	(*c*) Debentures		4,255 64
7.	(*c*) Insurance or taxes advanced on property mortgaged to the Corporation		40,903 36
	B.—*Expended on Stock Account.*		
8.	Dividends paid on permanent stock	$75,000 00	75,000 00
	D.—*Management Expenses (other than foregoing).*		
25.	(*a*) Salaries and fees	6,096 02	
26.	(*b*) Commission or brokerage	1,926 77	
28.	(*d*) Stationery, postage, printing, and advertising	15,327 82	
29.	(*e*) Law costs	1,557 15	
30.	(*f*) Fuel, rent, taxes (other than 7 and 32), and rates	12,903 56	
32.	(*h*) Registration fees	300 00	
	(*i*) Miscellaneous	2,049 53	
	Preliminary expenses, Winnipeg	1,878 97	
			102,039 82
	E.—*Other Expenditures, viz.* :		
33.	(*a*) Suspense account		84,338 37
34.	(*b*) Office furniture		870 80
	F.—*Balance.*		
37.	(*a*) Cash on hand and in bank		70,595 32
	Totals	$177,039 82	$2,026,311 38

II. EXPENDED ON LOAN OR AGENCY ACCOUNT.

	A.—*Loaned or Invested on Capital Account.*		
42.	(*a*) Loaned on mortgages of realty		1,353,015 94
	(*b*) Loaned or invested on or in other securities, viz. :—		
43.	(i) Call loans		1,508,495 13
	(ii) Debentures		251,071 76
	B.—*Other Expenditures.*		
50.	(*a*) Commission or Remuneration paid for Management of Estate, Trust or Agency (including item 26)		88,352 42
53.	Sundry distributions, returns and payments { Corpus		1,366,203 32
	{ Revenue		763,510 74
	C.—*Balance.*		
54.	(*a*) Cash on hand and in various banks		160,551 36
	Totals		$7,517,512 05

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1902.

1. Amount of debentures issued by the Corporation in Canada which will mature in 1903. None.
2. Amount of debentures issued by the Corporation elsewhere which will mature in 1903 None.
3. Amount of other existing obligations of the Corporation which will mature in 1903. $101,068.73.
4. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1903, $149,956.93.
5. Average rate of interest per annum paid by the Corporation during 1902 ; on deposits or debentures. No deposits taken or debentures issued.
6. Average rate of interest per annum received by the Corporation during 1902 on mortgages of realty 5 per cent. ; on other securities, 5 per cent.
7. Of the mortgages held by the Corporation, $567,568.18 is on realty situate in Ontario, and $28,981.95 is on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1902, $7,800.00.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1902—number, 2 ; amount, $7.800.00.
10. Aggregate market value of the land mortgaged to the Corporation, estimated, $1,300,000.
11. How often are the securities held by the Corporation valued ? Annually in respect of doubtful loans.
12. (*a*) What officers of the Corporation are under bond and for what sum respectively ? All officers are under bonds, aggregating $109,500.00, by Guarantee Company.
13. When were the accounts of the Corporation last audited ? As at 31st December, 1902.
14. Names and addresses of the auditors respectively for 1902 and 1903 (if appointed) ? For 1902 :—J. M. Martin, Toronto, Ont. ; R. F. Spence, Toronto, Ont. For 1903 :—J. M. Martin, Toronto, Ont. and R. F. Spence, Toronto, Ont.

THE TRUSTS AND GUARANTEE COMPANY, LIMITED.

Head Office, Toronto, Ontario.

Incorporated on the 24th February, 1897, by Letters Patent of Ontario issued under R.S.O., 1897, c. 191. See also The Ontario Trusts Company Act (R.S.O. 1897, c. 206) and the Loan Corporations Act (R.S.O. 1897, c. 205).

Annual Statement

Of the condition and affairs of The Trusts and Guarantee Company, Limited, of Toronto, Ont., at the 31st December, 1902, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 14 King street west, in the City of Toronto, in the Province of Ontario.

The Board is constituted of twenty-two directors, holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1902, were as follows, together with their respective terms of office :

Hon. J. R. Stratton, M.P.P., President, Peterboro ;	30th January, 1902,	29th January, 1903.
C. Kloepfer, Vice-President, Guelph,	"	"
D. W. Karn, Vice-President, Woodstock,	"	"
T. S. Hobbs, Director, London ;	"	"
W. J. McKee, Director, Windsor ;	"	"
Wm. M. German, M.P., Director, Welland ;	"	"
Peter Hamilton, Director, Peterboro ;	"	"
A. W. Campbell, Director, Toronto ;	"	"
F. C. Taylor, Director, Lindsay ;	"	"
Richard Hall, Director, Peterboro ;	"	"
F. M. Holland, Director, Toronto ;	"	"
A. F. Rutter, Director, Toronto ;	"	"
A. C. Macdonell, Director, Toronto ;	"	"
A. M. MacKinnon, Director, Guelph ;	"	"
W. A. Stratton, K.C., Director, Peterboro ;	"	"
A. L. Davis, Director, Peterboro ;	"	"
J. G. Wallace, Director, Woodstock ;	"	"
Hon. Senator McMillan, Director, Alexandria ;	"	"
A. F. McLaren, M.P., Director, Stratford ;	"	"
W. J. Sheppard, Director, Waubaushene :	"	"
R. R. McLennan, Director, Cornwall ;	"	"
T. P. Coffee, Managing-Director, Toronto ;	"	"

A. Permanent capital stock : Total amount authorized, $2,000,000 : total amount subscribed, $2,000,000, as more particularly set out in Schedule A hereto.

Schedule A.

Fixed and permanent capital stock created by virtue of Joint Stock Companies' Acts or Private Acts.

Description.	No. of shares.	Par value of shares.	Total amount held.	Total amount paid thereon	Total remaining unpaid on calls.
		$	$	$	$
1. Fully called	8,161	50	408,050	408,050 00	..
2. 10 per cent. called	27,151	50	1,357,550	135,755 00	...
3. — " "	4,688	50	234,400	85,275 16	...
Totals	40,000	..	2,000,000	629,080 16	...

List of Shareholders as at 31st December, 1902.

(Not printed.)

Balance Sheet as at 31st December, 1902.

Dr. *Capital and Liabilities.*

Capital (Liabilities to Stockholders or Shareholders)

A.—Permanent Capital Stock or Shares.

1.	(*a*) Ordinary joint stock capital fully called: Total called, $408,050; total paid thereon	$408,050 00	
2.	(*b*) Ordinary joint stock capital 10 per cent called: Total called, $.....; total paid thereon	135,755 00	
3.	(*c*) Ordinary joint stock capital — per cent. called: Total paid thereon.	85,275 16	
4.	(*d*) Dividends declared in respect of (1), (2) and (3) but not paid	15,059 44	
5.	(*e*) Unappropriated profits in respect of (1), (2) and (3)	48,451 70	
			$692,591 30

Liabilities to the Public.

27.	Deposits payable on notice	$65,428 94	
28.	Interest on deposits due or accrued or capitalized	2,287 46	
37.	Owing to banks (including interest due or accrued)	91,748 96	
			159,465 36
	Total actual liabilities		$852,056 66

Contingent Liabilities

48.	Moneys for which the Corporation is contingently liable, viz.:—		
49.	(*a*) Principal guaranteed	$15,000 00	
51.	(*c*) Trust funds invested but not guaranteed:—		
52.	(i) Principal	426,536 57	
54.	(*d*) Trust funds uninvested not bearing interest and not guaranteed	22,846 26	
	Total contingent liabilities		464,402 83
	Grand total liabilities, actual and contingent		$1,316,459 49

Cr. *Assets.*

I.—Assets of which the Corporation is the Beneficial Owner.

B.—Debts Secured by Mortgages of Land.

9.	(*a*) Debts (other than item 10) secured by mortgages of land	$42,899 52	$12,899 52

C.—Debts not above enumerated for which the Corporation holds securities as follows:

14.	(*b*) Debts secured by municipal bonds or debentures	10,000 00	
15.	(*c*) Debts secured by public school debentures	500 00	
22.	(*j*) Debts secured by debentures and stocks	640,891 28	
26.	(*n*) Interest due and accrued on mortgages on realty and other securities	44,539 44	
			695,930 72

D.—Unsecured Debts.

27.	(*a*) Open accounts		3,255 65

E.—Cash.

31.	(*a*) On hand	353 30	
32.	(*b*) In banks	57,207 54	
			57,560 84

F.—Assets not hereinbefore mentioned.

37.	(*a*) Office premises		52,409 93
	Total of assets owned beneficially by Corporation		$852,056 66

II.—Assets not Owned Beneficially by Corporation but for which the Corporation is Accountable.

B.—As Trustee, Representative, Guardian, or Agent (without guarantee).

	(*a*) Mortgage securities:		
47.	(i) Principal	$155,852 89	
48.	(ii) Interest due and accrued	777 44	
	(*b*) Other securities:		
49.	(i) Principal	279,113 87	
50.	(ii) Interest	5,812 37	
52.	(*d*) Uninvested Trust funds	22,846 26	
	Total of assets II		464,402 83
	Gross total of assets I. and II		$1,316,459 49

Cash Account.

Receipts for the year ending 31st December, 1902.

I.—Received by the Corporation for its Own Use.

A.—*Balances from the 31st December, 1901.*

		(Col. 1.)	(Col. 3.)	(Total, Col. 4.)
	(*b*) Cash (not already shown under (1)):			
	(i) On hand		$ 32 35	
	(ii) In bank		6,977 04	

B.—*Sums received wholly or partly on Capital Stock.*

4.	(*a*) Calls on joint stock permanent capital		122,463 18	

C.—*Receipts on account of Investments, Loans or Debts.*

	(*a*) On mortgages of realty :—			
10.	(i) Principal		34,767 25	
	(ii) Interest on mortgages of realty and other securities	$32,484 66		
	(*b*) On other securities :—			
12.	(i) Principal		445,382 41	

E.—*Miscellaneous.*

18.	(*a*) Commission, brokerage (or remuneration as corporate agent, trustee, etc.)	48,380 81		

F.—*Borrowed money.*

25.	(*a*) Bank or other advances		16,500 00	
26.	(*b*) Borrowed by taking deposits		84,937 67	
	Totals	$80,865 47	$711,064 90	$791,930 37

II.—Received from Corporate Trustee, Representative, Guardian or Agent in Trust.

A.—*Balance from 31st December, 1901.*

33.	(*b*) Cash in bank		$17,459 24	

B.—*Receipts on Account of Investments, etc.*

34.	(*a*) Mortgages: Principal, $133,102.12 ; interest, $6,146.72		139,248 84	

D.—*Received from other sources.*

39.	(*a*) Sundry receipts		523,185 45	
	Totals		$679,893 53	$679,893 53

Cash Account.

Expenditure for the year ending 31st December, 1902.

I.—Expended on Corporation Account.

A.—*Sums Loaned or Invested on Capital Account.*

		(Col. 1.)	(Col. 3.)	Total, Col. 4.)
1.	(*a*) Loaned on mortgages of realty		$11,666 27	
	(*b*) Loaned or invested in other securities:			
2.	(i) Debentures and stocks		613,566 14	

B.—*Expended on Stock Account.*

8.	Dividends paid on permanent stock	25,913 06		
	Carried forward	$25,913 06	$625,232 41	

CASH ACCOUNT.

Expenditure.—Continued.

	Brought forward	$25,913 06	$625,232 41	
	C.—*Borrowed Money.*			
19.	(*a*) Deposits: Principal, $45,430.61; interest on deposits and on trust funds, $12,869.65	58,300 26		
	D.—*Management Expenses.*			
25.	(*a*) Salaries and fees	13,828 20		
26.	(*b*) Commission and brokerage	3 097 32		
28.	(*d*) Stationery, postage, printing and advertising	3,761 10		
29.	(*e*) Law costs	313 48		
30.	(*f*) Fuel, rent, taxes (other than in 7 and 32) and rates	3,618 89		
31.	(*g*) Travelling expenses	52 50		
32.	(*h*) Registration fees	105 00		
	E.—*Other Expenditures, viz.*:			
33.	(*a*) Office premises		147 31	
	F.—*Balance.*			
37.	(*a*) Cash on hand and in bank $57,560 84			
	Totals	$50,689 55	$683,679 98	$791,930 37

II.—EXPENDED ON TRUST OR AGENCY ACCOUNT.

A.—Loaned or Invested on Capital Account.

42.	(*a*) Loaned on mortgages of realty		$ 36,075 08	
	(*b*) In other securities, viz.:			
44.	(ii) Debentures, etc.		133,577 49	
	B.—*Other Expenditures.*			
53.	(*d*) Financial agencies and distribution of estates, etc.		487,394 70	
54.	(*b*) Cash in banks	$22,846 26		
	Totals		$657,047 27	$679,893 53

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1902.

1. Amount of debentures issued by the Corporation in Canada which will mature in 1903. None.
2. Amount of debentures issued by Corporation elsewhere which will mature in 1903. None.
3. Amount of other existing obligations of the Corporation which will mature in 1903. None.
4. Amount of securities held by Corporation which will mature and become payable to the Corporation in 1903, $20,685.00.
5. Average rate of interest per annum paid by the Corporation during 1902 on deposits, 4 per cent.; on debentures, none; on debenture stock, none.
6. Average rate of interest per annum received by the Corporation during 1902 on mortgages of realty, 5.7 per cent; on other securities, 6.6 per cent.
7. Of the mortgages held by the Corporation, $188,562.85 is on realty situate in Ontario, and $10,189.56 on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1902. None.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1902. None.
10. Aggregate market value of land mortgaged to the Corporation, $411,500.
11. How often are the securities held by the Corporation valued? Yearly.
12. (*a*) What officers of the Corporation are under bond and for what sum respectively? Cashier, $1,000; By Guarantee Company.
13. When were the accounts of the Corporation last audited? As at 31st December, 1902.
14. Names and addresses of the auditors for 1902 and 1903 (if appointed.) For 1902 and 1903: Harry Vigeon, F.C.A.; O. M. Hudson, C.A., Toronto, Ont.

THE LONDON AND WESTERN TRUSTS COMPANY, LIMITED.

Head Office, London, Ont.

Incorporated on the 17th September, 1896, by Letters Patent of Ontario, issued under the Ontario Joint Stock Companies' Letters Patent Act, R.S.O. 1887, chapter 157. See also R.S.O. 1897, chapters 205-206.

Annual Statement.

Of the condition and affairs of the London and Western Trusts Company, Limited, of London, Ontario, at the 31st December, 1902, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 404 Talbot street, in the City of London, in the Province of Ontario.

*The Board is constituted of eighteen directors holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1902, were as follows, together with their respective terms of office :—

G. C. Gibbons, K.C., President, London, Ont.;	February, 1902;	February, 1903.
John Labatt, Vice-President,	"	"
John McClary, Director,	"	"
Geo. Robinson, Director,	"	"
T. H. Smallman, Director,	"	"
T. G. Meredith, K.C., Director,	"	"
J. L. Englehart, Director, Petrolea, Ont.	"	"
R. Fox, Director, London, Ont.;	"	"
M. D. Fraser, Director, London, Ont.;	"	"
G. B. Harris, Director, London, Ont.;	"	"
R. W. Puddicombe, Director, London, Ont.:	"	"
W. H. Bowlby, K.C., Director, Berlin:	"	"
John McLean, Director, St. Thomas, Ont;	"	"
M. Masuret, Director, London, Ont.;	"	"
John Idington, K.C., Director, Stratford, Ont.:	"	"
J. H. Nellis, Director, Woodstock, Ont.;	"	"
D. Milne, Director, Sarnia, Ont ;	"	"
John S. Moore, Manager, London, Ont.		

A. Permanent capital stock: Total amount authorized, $500,000; total amount subscribed, $500,000, as more particularly set out in Schedule A hereto.

Schedule A.

(b)—Fixed and permanent capital stock created by virtue of Joint Stock Companies' Acts or Private Acts.

Description.	Number of shares.	Par value of shares.	Total amount held.	Total amount paid thereon.
		$	$	$
2. 20 per cent called.	5,000	100	500,000	100,000

List of Shareholders as at 31st December, 1902.

(Not printed.)

* One directorship vacant.

BALANCE SHEET AS AT 31ST DECEMBER, 1902.

Capital and Liabilities.

DR.

	CAPITAL (LIABILITIES TO STOCKHOLDERS OR SHAREHOLDERS).		
	A.—*Permanent Capital Stock or Shares.*		
2.	(*b*) Ordinary joint stock capital 20 per cent. called total paid thereon	$100,000 00	
4.	(*d*) Dividends declared in respect of (2) but not yet paid	2,000 00	
5.	(*e*) Unappropriated profits in respect of (2).....	5,227 55	
6.	(*f*) Reserve fund in respect of (2)	10,000 00	
			$117,227 55
	LIABILITIES TO THE PUBLIC.—*None.*		
	Total actual liabilities		$117,227 55
	CONTINGENT LIABILITIES.		
44.	Claims against Corporation not acknowledged as debts:		
48.	Money for which the Corporation is contingently liable, viz.:		
49.	(*a*) Principal guaranteed.....	$ 1,200 00	
51.	(*c*) Trusts funds invested, but not guaranteed:		
52.	(1) Principal	289,107 15	
53.	(2) Interest	5,237 17	
54.	(*d*) Trust funds uninvested, bearing interest and not guaranteed	21,648 92	
55.	(*e*) Other contingent liabilities:		
	Original assets of estates, estimated value.	317,996 91	
	Total contingent liabilities.....		635,190 15
	Gross total liabilities, actual and contingent		$752,417 70

Assets.

CR.

	I.—ASSETS OF WHICH THE CORPORATION IS THE BENEFICIAL OWNER.		
	B.—*Debts secured by Mortgages of Land.*		
9.	(*a*) Debts secured by mortgages of land.....	$84,463 17	
11.	(*c*) Interest due or accrued on item 9 and not included therein.....	2,122 39	
			$86,585 56
	C.—*Debts not above enumerated for which the Corporation holds securities as follows:*		
14.	(*b*) Debts secured by Municipal bonds or debentures	2,346 11	
22.	(*j*) Debts secured by legacies and life insurance policies	3,000 00	
23.	(*k*) Debts secured by stocks and bonds	18,400 00	
26.	(*n*) Interest due and accrued on items 14, 22, 23 and not included therein.	653 49	
			24,399 60
	E.—*Cash,*		
32.	(*b*) In Bank.....		6,242 39
	Total of assets owned beneficially by Corporation..		$117,227 55
	II.—ASSETS NOT OWNED BENEFICIALLY BY CORPORATION BUT FOR WHICH THE CORPORATION IS ACCOUNTABLE.		
	A.—*As Guarantor.*		
	(*a*) Mortgage securities:		
43.	(i) Principal	$1,200 00	
	B.—*As Trustee, Representative, Guardian or Agent (without Guarantee).*		
	(*a*) Mortgage securities:		
47.	(i) Principal.....	277,030 97	
48.	(ii) Interest due or accrued	5,028 99	
	(*b*) Other securities:		
49.	(i) Principal	12,076 18	
50.	(ii) Interest due and accrued	208 18	
51.	(*c*) Original assets of estates, estimated....	317,996 91	
52.	(*d*) Uninvested trust funds	21,648 92	
	Total of assets II		$635,190 15
	Grand total of assets I and II		$752,417 70

Cash Account.

Receipts for the year ending 31st December, 1902.

		(Col. 1.)	Total (Col. 4.)
	I.—Received by the Corporation for its Own Use.		
	A.—Balance from 31st December, 1901.		
3.	(ii) Cash in bank		$7,567 45
	C.—Receipts on Account of Investments, Loans or Debts.		
	(*a*) On mortgages of realty:		
10.	(i) Principal		29,101 54
11.	(ii) Interest	$4,333 27	4,333 27
	(*b*) On other securities:		
	(i) Principal		21,776 95
	(ii) Interest	204 99	204 99
	E.—Miscellaneous.		
18.	(*a*) Commission, brokerage (or remuneration as corporate agent, trustee, etc.)	3,607 94	3,607 94
	Totals	$8,146 20	$66,592 14
	II.—Received as Corporate Trustee, Representative, Guardian or Agent in Trust.		
	A.—Balances from 31st December, 1901.		
33.	(ii) In banks		$58,729 44
	B.—Received on account of Investments, Loans or Debts.		
34.	(*a*) On mortgages: Principal, $35,320.58; interest, $12,593 17		47,913 75
35.	(*b*) On other securities: Principal, $27,796.37; interest, $5,141.67		32,938 04
36.	(*c*) On unsecured debts: Principal, $51,897.01		51,897 01
	C.—Receipts from Real Estate.		
37.	(*a*) Sales (not included in foregoing items)		14,525 61
38.	(*b*) Rents		6,766 39
	D.—Receipts from other sources, viz.:		
39.	(*a*) Sundry realizations		15,230 60
40.	(*b*) Transfers from estates to trusts		40,875 00
	Totals		$268,875 84

Cash Account.

Expenditure for the year ending 31st December, 1902.

		(Col. 1.)	Total (Col. 4.)
	I.—Expended on Corporation Account.		
	A.—Sums Loaned or Invested on Capital Account.		
1.	(*a*) Loaned on mortgages of realty		$11 812 30
2.	(*b*) Loaned or invested in other securities:		
	(i) Loan Company's stocks, debentures, etc		41,123 10
	B.—Expended on Stock Account.		
8.	Dividends paid on permanent stock	$4,000 00	4,000 00
	C.—Management Expenses (other than foregoing).		
25.	(*a*) Salaries and fees	1,803 59	
26.	(*b*) Commission or brokerage	224 25	
28.	(*d*) Stationery, postage, printing and advertising	422 34	
30.	(*f*) Fuel, rent, taxes	382 46	
31.	(*g*) Travelling expenses	132 27	
32.	(*h*) Registration fees	75 00	
33.	(i) Sundries, etc., telephone, telegrams, guarantee premiums, etc.	374 44	
			3,414 35
	F.—Balances.		
	(*b*) Cash in bank, London, Ont.		6,242 39
	Totals		$66,592 14

Cash Account

Expenditure for the year ending 31st December, 1902.—Concluded.

II.—Expended on Trust or Agency Account.

A.—*Loaned or Invested on Capital Account.*

		Total (Col. 4.)
42.	(a) Loaned on mortgages of realty	$ 70,897 27
	(b) Loaned or invested on or in other securities:	
43.	(1) Loan Company debentures	23,000 00

B.—*Other Expenditures.*

50.	(c) Commission or remuneration paid for management of estate, trust or agency	3,607 94
51.	(d) Rents, taxes and rates	1,869 58
52.	(e) Debts or obligations wholly or partly paid. Principal, $88,027 67; interest, $19,449 56	107,477 18
53.	(f) Transfers from estates to trusts	40,875 00

C.—*Balance.*

54.	(g) Cash in Bank	21,648 92
	Totals	$ 268,875 84

Miscellaneous Statement for the Year Ending 31st December, 1902.

1. Amount of debentures issued by the Corporation in Canada which will mature in 1903. None.
2. Amount of debentures issued by the Corporation elsewhere which will mature in 1903. None.
3. Amount of other existing obligations of the Corporation which will mature in 1903. None.
4. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1903, $70,825 00.
5. Average rate of interest per annum paid by the Corporation during 1902 on deposits, none; on debentures, none.
6. Average rate of interest per annum received by the Corporation during 1902 on mortgages of realty, 5.101 per cent.; on other securities, 5.259 per cent.
7. Of the mortgages held by the Corporation $84,168.17 is on realty situate in Ontario, and nothing elsewhere.
8. Loans written off or transferred to real estate account during 1902, none.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1902, none.
10. Aggregate market value of the land mortgaged to the Corporation, $177,700.
11. How often are securities held by the Corporation valued? Annually or oftener in cases of close loans.
12. (a) What officers of the Corporation are under bond and for what sum respectively? Manager, $10,000 By Guarantee Company.
13. When were the accounts of the Corporation last audited? To 31st December, 1902.
14. Names and addresses of the auditors respectively for 1902 and 1903 (if appointed). For 1902: Geo. F. Jewell, F.C.A., and A. A. Booker, London, Ont. For 1903: Geo. F. Jewell, F.C.A., and A. A. Booker, London, Ont.

THE UNION TRUST COMPANY, LIMITED

Incorporated by Letters Patent of Ontario, dated 7th August, 1901. The Letters Patent authorized the Company to acquire and take over the assets, business and good will of the Provincial Trust Company of Ontario, Limited.

Annual Statement

Of the condition and affairs of the Union Trust Company, Limited, of Toronto, as at 31st December, 1902, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at corner of Bay and Richmond streets, in the City of Toronto, and Province of Ontario.

The Board is constituted of seven directors holding office for one year.

The directors and chief executive officers at 31st December, 1902 were as follows, together with their respective terms of office:

Oronhyatekha, M.D., President, Toronto;	26th February, 1902	26th February, 1903
Hon. Geo. E. Foster, 1st Vice-President, Toronto;	"	"
Hon. Elliott G. Stevenson, 2nd Vice-President, Detroit;	"	"
His Honor Judge MacDonald, Director, Toronto;	"	"
Lt.-Col. J. A. Macdiarmid, K.C., Director, Toronto;	"	"
Matthew Wilson, K.C., Director, Chatham;	"	"
Lt.-Col. John I. Davidson, Director, Toronto;	"	"
Hon. Geo. E. Foster, General Manager, Toronto.		

A. Permanent capital stock: total amount authorized, $2,000,000; total amount subscribed, $2,000,000, as more particularly set out in Schedule A. hereto.

Schedule A.

(b) Paid-up Permanent capital stock created by virtue of Joint Stock Companies Acts or Private Acts:

Last call made 1st June 2nd September, 1902. Rate per cent 2%. Gross amount $400,000; payments on account thereof, $387,200 00.

Description.	No. of shares.	Par value of shares.	Total amount [illegible]	Total amount paid thereon.	Total remaining unpaid on such stock.
		$	$	$ c.	$ c.
2. 25 per cent. called	20,000	100	2,000,000	100,000 00	1,800,000 00
3. 25 " "				387,200 00	1,612,800 00
Totals	20,000		2,000,000	487,200 00	3,412,800 00

List of Shareholders as at 31st December, 1902.

[Not printed.]

Balance Sheet as at 31st December, 1902.

Assets and Liabilities.

General Classification of Investments of Permanent Fund.

A.—*Permanent Capital Stock of Shares.*

2. (1. Ordinary paid-up stock against 10 per cent. called.) Total amount of paid-up Shares	$ 487,200 00	
4. (3. Dividends declared on account of the said paid-up stock)	29,776 76	
5. (4. Unappropriated profits on account of the said paid-up stock)	26,654 34	
6. (5. Balance due on account of the said paid-up stock)	100,000 00	
Forward		$1,104,630 26

BALANCE SHEET.—*Continued.*

Brought forward		$1,104,630 28
LIABILITIES TO THE PUBLIC.		
37. Owing to banks (including interest due or accrued)	647,614 26	647,614 26
Total liabilities		$1,752,244 54

Contingent Liabilities.

48. Money for which the Corporation is contingently liable:		
49. (*a*) Principal guaranteed	150,000 00	
50. (*b*) Interest guaranteed, paid up to 31st Dec., 1902:		
51. (*c*) Trust funds invested, but not guaranteed:		
52. (1) Principal	63,175 00	
53. (2) Interest	467 15	
54. (*d*) Trust funds uninvested bearing interest and not guaranteed	12,467 51	
Total contingent liabilities		226,109 66
Gross total liabilities, actual and contingent		$1,978,354 20

CR. *Assets.*

I.—ASSETS OF WHICH THE CORPORATION IS THE BENEFICIAL OWNER.

B.—*Debts Secured by Mortgages of Land.*

9. (*a*) Debts (other than item 10) secured by mortgages of land	966,020 59	
11. (*c*) Interest due or accrued on item 9 and not included therein	22,410 95	
		$988,431 54

C.—*Debts not above enumerated for which the Corporation holds securities as follows:*

22. (*j*) Debts secured by Insurance Corporations Debentures	55,000 00	
23. (*k*) Debts secured by Stocks	287,975 00	
		342,975 00

E.—*Cash.*

31. (*a*) On hand		10,100 00

F.—*Assets not hereinbefore mentioned.*

37. (*a*) Stocks	273,313 00	
38. (*b*) Bonds	137,425 00	
		410,738 00
Total assets		$1,752, 44 54

II.—ASSETS NOT OWNED BENEFICIALLY BY THE CORPORATION, BUT FOR WHICH THE CORPORATION IS ACCOUNTABLE.

A.—*As Guarantors.*

(*a*) Mortgage securities:		
43. (i) Principal	148,869 93	
44. (ii) Interest due and accrued	1,026 41	
Guaranteed funds uninvested	103 66	
B.—*As Trustee, Representative, Guardian or Agent (without guarantee).*		
(*a*) Mortgage securities :—		
47. (i) Principal	25,075 00	
48. (ii) Interest due or accrued	58 90	
(*b*) On other securities :—		
49. (i) Principal	38,100 00	
50. (ii) Interest due and accrued	408 25	
52. (*d*) Uninvested trust funds: Cash in bank	12,467 51	
Total of Assets II		226,109 66
Gross total of Assets I. and II		$1,978,354 20

CASH ACCOUNT.

Receipts for the year ending 31st December, 1902.

I.—RECEIVED BY THE CORPORATION FOR ITS OWN USE.

	A.—*Balances from 31st December, 1901.*	(Col. 3.)	Total (Col. 4.)
1. (a)	Capital account	$500,000 00	
	Reserve	200,000 00	
(b)	Cash not already shown under (1):—		
3.	(ii) In bank		$5,073 85
	B.—*Sums received wholly or partly on Capital Stock.*		
4. (a)	Calls on joint stock permanent capital		347,980 55
	C.—*Receipts on account of Investments, Loans or Debts.*		
(a)	On mortgages of realty:		
10.	(i) Principal		16,352 57
11.	(ii) Interest		31,827 65
(b)	On other securities:		
12.	(i) Principal		151,768 46
13.	(ii) Interest or dividends		12,999 31
	E.—*Miscellaneous.*		
18. (a)	Commission, Brokerage (or Remuneration as Corporate Agent, Trustee, etc)		5,307 36
	F.—*Borrowed Money.*		
25. (a)	Bank or other advances, discounts or overdrafts		647,103 88
	Totals		$1,218,413 63

II.—RECEIVED AS CORPORATE TRUSTEE, REPRESENTATIVE, GUARDIAN OR AGENT IN TRUST.

	A.—*Balance from 31st December, 1901.*			
(b)	Cash:			
32.	(i) On hand		$10,634 51	
	B.—*Received on account of investments, loans or debts.*			
34. (a)	On mortgages. Principal, $3,543 00; Interest, $286 63	286 63	3,543 00	
35. (b)	On other securities. Principal, $62,000; Interest, $480 85	480 85	62,000 00	
	C.—*Receipts from Real Estate.*			
38. (b)	Rents	13,562 15		
	D.—*Receipts from other sources.*			
39. (a)	Revenue	16,149 94		
40. (b)	Companies' flotations and other general trusts	241,362 59		
	Totals	$271,842 16	$76,177 51	$348,019 67

19 L.C.

Expenditure for the year ending 31st December, 1902.

		(Col. 1.)	Total. (Col. 4)
I.—Expended on Corporation Account.			
A.—*Sums Loaned or Invested on Capital Account.*			
1. (*a*)	Loaned on mortgages of realty		$521,136 42
(*b*)	Loaned or invested in other securities		662,101 70
D.—*Management Expenses (other than foregoing.)*			
25. (*a*)	Salaries and fees	$12,203 34	
26. (*b*)	Commission and brokerage	6,263 14	
28. (*d*)	Stationery, postage, printing and advertising	2,638 02	
30. (*f*)	Fuel, rent and taxes (other than in 7 and 32) and rates	2,634 65	
31. (*g*)	Travelling expenses	559 90	
32. (*h*)	Registration fees	133 00	
E.—*Other Expenditure, viz.*:			
33. (*a*)	Sundry office expenses	643 46	
			25,075 51
F.—*Balance.*			
37. (*b*)	Cash on hand		10,100 00
	Totals		$1,218,413 63

II.—Expended on Trust or Agency Account.				
A.—*Loaned or Invested on Capital Account.*				
42. (*a*)	Loaned on mortgages of realty		$28,618 00	
(*b*)	Loaned or invested on or in other securities:			
	(i) Bonds		33,300 00	
	(ii) Collateral loans		66,800 00	
B.—*Other Expenditure.*				
50. (*a*)	Commission or remuneration paid for management of estates, trust or agency	5,307 36		
53. (*d*)	Companies' flotations and general trusts	184,200 30		
	Estates revenue	17,326 50		
C.—*Balances.*				
54. (*b*)	Cash in banks		12,467 51	
	Totals	$206,834 16	$141,185 51	$348,019 67

Miscellaneous Statement for the Year Ending 31st December, 1902.

1. Amount of debentures issued by the Corporation in Canada which will mature in 1903. None.
2. Amount of debentures issued by the Corporation elsewhere which will mature in 1903. None.
3. Amount of other existing obligations of the Corporation which will mature in 1903. Call loans, $312,000.
4. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1903, $313,473.59.
6. Average rate of interest per annum received by the Corporation during 1902 on mortgages of realty, 6½ per cent.
7. Of the mortgages held by the Corporation $201,312.81 is on realty situate in Ontario, and $746,971.09 on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1902. None.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1902. None.
10. Aggregate market value of the land mortgaged to the Corporation, about $2,373,376.25.
11. How often are the securities held by the Corporation valued? Annually.
12. (*a*) What officers of the Corporation are under bond and for what sum respectively? General Manager, $10,000; Assistant General Manager, $2,500; Cashier, $1 000. By Guarantee Companies.
13. When were the accounts of the Corporation last audited? Regular running monthly audit.
14. Names and addresses of the auditors respectively for 1902 and 1903 (if appointed). For 1902: A. C. Neff, F.C.A., and C. W. Postlethwaite, Toronto, Ont. For 1903. A. C. Neff, F.C.A., and C. W. Postlethwaite, Toronto, Ont.

COMPARATIVE TABLES

SHOWING LIABILITIES, ASSETS, RECEIPTS AND EXPENDITURES, ETC.

COMPARATIVE

SHOWING LIABILITIES,

Liabilities and Assets.	Loan Companies having only permanent stock,		Loan Company minating stock manent stock, minating
	1901.	*1902.	1901.
Capital Stock.	$ c.	$ c.	$ c.
Capital authorized (permanent)	101,102,682 33	101,002,682 33	.....
Capital subscribed (permanent)	56,485,502 33	56,076,252 33	5,997,355 00
Capital subscribed (terminating)	.....	.....	18,865,585 17
Liabilities.			
Liabilties to shareholders :			
Permanent — Stock fully paid up	19,622,317 41	19,970,590 90	2,553,647 70
Permanent — Stock paid up in part	11,172,825 75	10,056,552 07	2,079,749 87
Terminating — Stock fully paid	.....	.....	271,674 33
Terminating — Prepaid	.....	.....	1,316,320 91
Terminating — Instalment stock	.....	.....	3,914,192 57
Reserve fund	9,052,873 86	9,362,267 26	344,821 23
Dividends declared and unpaid	692,452 07	705,330 59	116,770 71
Contingent fund	621,171 40	642,390 56	182,791 57
Unappropriated profits	475,144 26	525,872 98	2,068 52
Profits on terminating stock	.....	.....	434,570 38
Other liabilities to shareholders	44,398 76	36,218 80	172,414 32
Total liabilities to shareholders	41,681,183 51	41,299,223 16	11,389,022 11
Liabilities to public :			
Deposits	18,893,632 33	18,862,700 02	716,344 14
Interest on deposits	236,457 67	189,734 82	6,233 74
Debentures payable in Canada	14,332,237 73	14,672,858 97	1,480,433 78
Debentures payable elsewhere	34,218,270 15	33,871,549 53	134,319 64
Debenture stock	3,321,149 58	3,294,723 58	.....
Interest on debentures and debenture stock	457,102 74	468,957 78	18,779 90
Due on loans in process of completion	225,181 15	236,265 61	79,287 38
Owing to banks	54,181 50	109,619 34	130,155 43
Other liabilities to public	310,738 61	214,509 11	124,941 64
Total liabilities to public	72,049,051 46	71,920,918 76	2,690,495 65
Contingent liabilities	.....	.....	.....
Grand total liabilities to shareholders and public	113,730,234 97	113,220,141 92	14,079,517 76
Assets.			
Debts secured by mortgages of land — Mortgages of realty	85,684,417 65	86,824,317 50	11,592,911 82
Debts secured by mortgages of land — Mortgaged land held for sale	3,743 124 09	2,090,279 98	135,946 37
Interest	1,956,427 46	1,733,639 17	128,526 78
Debts secured by :			
Debentures and debenture stock	2,862,603 99	2,324,177 73	135,161 97
Government securities	935,076 86	795,524 78	.....
Shareholders' stock	568,355 30	593,742 25	342,196 50
Stock, bonds and securities, other than foregoing	10,728.088 09	12,144,635 70	211,939 87
Office premises	1,307.342 57	1,241,450 98	17,320 68
Freehold land	2,150.480 26	1,581,400 38	709,097 40
Office furniture	23,201 85	11,224 68	23,000 38
Cash	3,550,299 36	3,805,237 71	315,424 78
Other assets	220,817 49	74,511 06	467,991 21
Balance — profit and loss	.....	.....	.....
Not owned beneficially	.....	.....	.....
Total assets	113,730,234 97	113,220,141 92	14,079,517 76

* Not including the figures of the following Companies : The Barrie Loan and Savings Co'y ; assets purchased by Dyment Securities Co'y Hastings Loan and Investment Co'y ; amalgamated with Sun Savings and Loan Co'y : terminating Co'y. Peoples Loan and Deposit Co'y ; in liquidation.

TABLES.

Assets, Etc.

ies having ter- as well as per- or having ter- stock only.	Loaning Land Companies.		Trusts Companies.		Grand totals.	
1902.	1901.	1902.	1901.	‡1902.	1901.	1902.
$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.
....	14,433,333 33	14,433,333 33	9,700,000 00	8,700,000 00	125,236,015 66	124,136,015 66
7,860,820 00	6,123,516 00	6,123,516 00	7,933,000 00	7,504,000 00	76,534,373 33	77,564,688 33
16,214,025 00	.....	.....	.....	.....	18,865,585 17	16,214,025 00
2,385,090 00	1,490,580 00	1,995,370 00	2,412,350 00	2,408,050 00	26,078,895 11	26,759,100 90
3,896,137 72	2,803,461 72	2,669,764 46	1,199,006 98	1,560,805 71	17,255,044 32	18,183,259 96
219,204 91	....	.....	.....	.....	271,674 33	219,204 91
938,635 74	.....	.....	.....	.....	1,316,320 91	938,635 74
3,024,735 16	.....	.....	.....	.....	3,914,192 57	3,024,735 16
452,227 66	165,166 66	462,166 66	755,000 00	805,000 00	10,317,861 75	11,081,661 58
126,696 00	18,116 57	15,116 57	75,429 16	109,030 23	902,768 51	956,173 39
197,494 33	7,256 27	18,150 98	.....	.....	811,219 24	858,035 87
94,765 01	114,539 93	202,814 18	88,862 94	124,544 28	680,615 65	947,996 45
283,997 57	.....	.....	.....	.....	434,570 38	283,997 57
54,067 58	.....	.....	19,687 52	15,000 00	236,500 60	105,286 38
11,673,051 68	4,599,121 15	5,363,382 85	4,550,336 60	5,022,430 22	62,219,663 37	63,358,087 91
938,701 37	260,771 53	347,249 98	21,748 65	65,428 94	19,892,496 65	20,214,080 31
5,961 54	4,231 75	4,460 42	274 16	2,287 46	247,197 32	202,444 24
2,247,469 96	1,066,827 43	1,142,594 55	.....	.....	16,879,498 94	18,062,923 48
216,079 61	662,421 51	672,154 85	....	.....	35,015,011 30	34,759,783 99
.....	.....	.....	.....	.....	3,321,149 58	3,294,723 58
31,534 12	20,852 23	21,616 36	....	.....	496,734 87	522,108 26
79,459 76	.....	.....	51,480 12	81,920 05	356,048 65	397,645 42
249,036 71	44,853 47	24,000 00	211,145 91	739,363 22	440,336 31	1,122,019 27
439,009 07	1,029,655 86	215,677 31	120,552 95	76,002 01	1,585,889 06	945,197 50
4,207,252 14	3,089,613 78	2,427,753 47	405,201 79	965,001 68	78,234,362 68	79,520,926 05
....	13,100 00	13,319 00	15,145,038 96	16,428,054 27	15,158,138 96	16,441,373 27
15,880,303 82	7,701,834 93	7,804,455 32	20,100,577 35	22,415,486 17	155,612,165 01	159,320,387 23
13,151,211 05	707,823 41	638,198 98	1,415,291 31	2,076,306 08	99,400,444 19	102,690,033 61
223,249 06	77,069 19	74,488 68	28,945 83	20,876 18	3,985,085 48	2,408,893 90
245,754 43	55,253 41	40,060 99	151,378 13	185,498 58	2,291,585 78	2,224,953 15
217,445 86	....	500 00	250,035 06	286,699 60	3,247,801 02	2,828,823 19
.....	.....	.....	.....	.....	935,076 86	795,524 78
303,287 23	12,688 78	12,275 32	.....	.....	923,240 58	909,304 80
263,368 17	2,295,312 30	2,691,469 47	2,074,875 74	2,320,156 11	15,310,216 00	17,419,629 45
33,850 08	.....	.....	537,999 79	542,450 81	1,862,663 04	1,817,751 87
812,071 93	4,195,955 41	3,857,369,85	209,748 21	217,388 78	7,265,281 28	6,468,230 94
23,655 80	552 10	2,584 56	40,173 75	69,079 80	86,928 08	106,544 84
472,648 61	55,634 40	95,311 51	168,402 95	253,914 65	4,089,761 49	4,627,112 48
133,761 60	111,982 14	77,276 08	106,912 44	36,487 56	907,703 28	322,036 30
.....	176,463 79	301,600 88	.....	.....	176,463 79	301,600 88
.....	13,100 00	13,319 00	+15,116,814 14	+16,406,628 04	+15,129,914 14	+16,419,947 04
15,880,303 82	7,701,834 93	7,804,455 32	20,100,577 35	22,415,486 17	155,612,165 01	159,320,387 23

† Not including certain securities as yet unrealized which have come into the hands of the companies as Trust Corporations.

‡The decrease in 1902 arose from the discontinuance of The Provincial Trust Company of Ontario

COMPARATIVE

SHEWING RECEIPTS

Receipts and Expenditures.	Loan Companies having only permanent stock.		Loan Compan minating stock manent stock minating
	1901.	1902.	1901.
Receipts.	$ c.	$ c.	$ c.
I.—RECEIVED BY THE CORPORATION FOR ITS OWN USE.			
Cash balance 31st December, 1900-1901	2,094,838 66	2,947,693 26	317,535 39
Received from shareholders during the year	226,279 92	205,395 72	2,226,906 24
Received from borrowers (principal and interest)	31,621,956 95	41,695,501 75	3,007,105 75
Real estate { Rents	143,704 58	129,870 78	22,613 67
Real estate { Sales	188,228 18	407,060 85	55,193 15
Bank advances	1,163,921 30	116,089 69	74,377 54
Borrowed money			49,247 93
Received from depositors during the year	24,502,328 26	29,131,386 19	1,639,178 55
Debentures issued during the year	9,486,381 66	9,363,156 48	800,955 31
Debenture stock sold during the year	48,666 67		
Bank interest	15,249 95	47,197 94	
Miscellaneous	1,676,164 05	599,809 12	371,767 15
Forfeited to Company			72,591 83
Total	71,167,720 18	84,643,161 78	8,637,472 51
II.—RECEIVED AS CORPORATE TRUSTEE, REPRESENTATIVE, GUARDIAN OR AGENT IN TRUST.			
Cash balance 31st December, 1900-1901			
Received from borrowers during the year			
Real estate { Rents			
Real estate { Sales			
Money received for investment			
Bank interest			
Other receipts			
Total			
Grand total receipts	71,167,720 18	84,643,161 78	8,637,472 51
Expenditures.			
I.—EXPENDED ON CORPORATION ACCOUNT.			
Loaned during the year on mortgages	10,998,035 36	12,640,948 66	3,171,278 32
Loaned during the year on other securities	16,504,229 29	24,246,324 50	308 998 48
Real estate purchased and incumbrances paid off	98,330 20	63,996 11	306,318 58
Insurance and taxes advanced	394,681 01	254,497 96	40 241 15
Dividends { Permanent	1,644,339 67	1,665,493 11	270,374 56
Dividends { Terminating			148.048 71
Repaid bank	1,194,959 30	56,440 88	75,405 22
Repaid borrowed money			15,600 00
Deposits paid off (principal and interest)	24,155,439 70	29,459,321 38	1,628,322 52
Debentures paid off " "	9,862,853 35	10,313,856 47	214,516 83
Debenture stock paid off (principal and interest)	57,881 99	102,243 95	
Paid for withdrawn, converted, matured or retired stock			1,610,950 29
Forfeited to Company			71,964 82
Cost of management	793,073 66	791,879 46	377,489 61
Other	901,672 33	938,098 32	109,540 00
Balance cash 31st December, 1901-1902	4,042,155 71	3,536,725 25	288,423 42
Surplus	520,068 61	573,337 73	
Total	71,167,720 18	84,643,161 78	8,637,472 51
II.—EXPENDED ON TRUST OR AGENCY ACCOUNT.			
Loaned during the year on mortgages			
" " other securities			
Repayment of trust funds			
Other			
Balance			
Total			
Grand total of expenditure	71,167,720 18	84,643,161 78	8,637,472 51

TABLES.—*Continued.*

AND EXPENDITURES.

ies having ter- as well as per- or having ter- stock only.	Loaning Land Companies.		Trusts Companies.		Grand totals.	
1902.	1901.	1902.	1901.	1902.	1901.	1902.
$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.
270,443 70	29,890 32	47,921 76	74,933 07	168,085 35	2,517,197 44	3,434,144 07
3,937,611 47	16,985 22	665,550 65	1,089,416 05	472,427 98	3,559,588 43	5,280,985 82
3,501,380 08	1,286,228 95	1,628,266 54	4,211,961 64	4,417,062 68	40,127,253 29	51,242,211 05
23,440 03	178,565 60	187,194 25	55,750 23	54,230 58	400,634 08	394,835 59
41,523 62	88,440 00	330,856 00	124,774 61	105,434 43	456,865 95	884,874 90
213,503 12	285,611 04	90,543 42	198,000 00	663,603 88	1,721,909 88	1,083,740 11
70,100 00	40,000 00	.....	.....	.....	89,947 93	70,100 00
2,215,057 60	392,899 09	452,305 71	19,746 83	84,937 67	26,554,152 73	31,883,687 17
1,099,963 18	77,733 26	401,071 18	.....	.....	10,365,070 23	10,864,190 84
.....	.....	.....	.....	.....	48,666 67	.....
.....	.....	.....	6,324 43	291 13	21,574 38	47,489 07
743,874 13	36,827 79	90,692 53	918,107 39	940,280 87	3,002,866 38	2,374,656 63
77,576 38	.....	.....	.....	.....	72,591 83	77,576 38
12,194,473 31	2,433,182 27	3,894,402 04	6,699,014 26	6,906,454 50	88,937,389 22	107,638,491 63
.....	.....	.....	2,667,540 58	1,614,606 69	2,667,540 58	1,614,606 69
.....	.....	.....	4,186,944 73	6,151,637 33	4,186,944 73	6,151,637 33
.....	.....	.....	178,600 54	232,555 57	178,600 54	232,555 57
.....	.....	.....	411,086 58	619,102 58	411,086 58	619,102 58
.....	.....	.....	11,907,058 00	11,547,677 39	11,907,058 00	11,547,677 39
.....	.....	.....	507 65	.....	507 65	.....
.....	.....	.....	145,384 05	115,514 60	145,384 05	115,514 60
.....	.....	.....	19,497,122 13	20,281,094 16	19,497,122 13	20,281,094 16
12,194,473 31	2,433,182 27	3,894,402 04	26,196,136 39	27,187,548 66	108,434,511 35	127,919,585 79
5,263,880 79	62,322 86	974,708 27	1,085,896 68	1,583,198 96	15,317,533 22	20,462,736 68
543,439 09	688,988 71	778,944 09	4,014,019 85	3,819,617 90	21,516,236 34	29,388,325 58
199,059 44	91,877 22	136,425 59	19,694 34	34,787 68	516,230 84	434,268 82
63,689 84	2,461 07	2,721 52	135,489 51	63,510 84	572,872 75	384,420 16
232,473 08	36,000 00	69,695 50	172,917 16	176,128 06	2,123,631 39	2,143,789 75
189,367 64	.....	.....	.....	.....	148,048 71	189,367 64
192,067 35	556,814 08	909,273 82	31,261 73	2,801 48	1,858,440 33	1,160,583 53
8,418 79	.....	.....	.....	.....	15,600 00	8,418 79
2,129,605 74	486,873 30	375,910 49	23,771 17	59,050 26	26,294,406 69	32,023,887 87
355,263 32	350,145 23	393,355 83	.....	.....	10,427,515 41	11,062,475 62
.....	.....	.....	.....	.....	57,881 99	102,243 95
1,497,233 12	.....	.....	.....	.....	1,610,950 29	1,497,233 12
86,312 85	.....	.....	.....	.....	71,364 82	86,312 85
361,677 69	30,401 83	32,252 18	204,593 30	255,690 79	1,405,558 40	1,441,500 12
631,286 45	79,376 21	138,144 10	768,821 26	750,701 05	1,859,409 80	2,458,229 92
440,698 12	47,921 76	82,970 65	168,402 95	253,914 65	4,546,903 84	4,314,306 67
.....	.....	.....	.....	.....	520,068 61	573,337 73
12,194,473 31	2,433,182 27	3,894,402 04	6,624,867 96	6,999,401 67	88,863,242 92	107,731,438 80
.....	.....	.....	1,937,133 84	2,485,335 16	1,937,133 84	2,485,335 16
.....	.....	.....	1,903,704 80	3,189,010 65	1,903,704 80	3,189,010 65
.....	.....	.....	13,979,127 33	13,500,615 53	13,979,127 33	13,500,615 53
.....	.....	.....	135,625 97	553,127 22	135,625 97	553,127 22
.....	.....	.....	1,615,676 49	460,058 43	1,615,676 49	460,058 43
.....	.....	.....	19,571,268 43	20,188,146 99	19,571,268 43	20,188,146 99
12,194,473 31	2,433,182 27	3,894,402 04	26,196,136 39	27,187,548 66	108,434,511 35	127,919,585 79

COMPARATIVE

Miscellaneous	Loan Companies having only Permanent Stock.		Loan Compan minating stock manent stock minating
	1901.	1902.	1901.
Miscellaneous Details.	$ c	$ c.	$ c.
Loans written off or transferred to real estate.	799,340 94	417,932 62	84,202 61
Debentures maturing during 1902-1903	11,362,201 08	11,501,797 19	278,962 16
Average rate of Interest paid on:	per cent.	per cent.	per cent.
1. Deposits	3.322	3.311	4
2. Debentures	3.959	3.947	4.7
3. Debenture Stock	4.16	3.975	
Average rate of Interest received on:			
Mortgages of realty	5.583	5 588	8
Other securities	4.961	5 058	8.33
Number and amount of mortgages enforced. No	249	201	133
Amount	629,135 91	431,459 74	114,733 94

TABLES.

ies having ter- as well as per- er having ter- stock only.	Loaning Land Companies.		Trusts Companies.		Grand total.	
1902.	1901.	1902.	1901.	1902.	1901.	1902.
$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.
44,273 35	128,771 62	70,422 69	.....	15,000 07	1,012,315 17	547,628 73
557,734 93	36,550 00	259,106 00	.....	.....	11,677,713 24	12,318,638 12
per cent.	per cent.	per cent.	per cent.	per cent.	per cent.	per cent.
3.55	4.65	4.58	4.118	3.953	4.022	3.848
4.5	4.49	4.107	.....	....	4.383	4.184
....	.....	.....	.....	.....	4.16	3.975
7.64	5.4	5.25	5.5	5.947	6.12	6.106
7.96	5.44	6.00	5.107	5 304	5.959	6.08
88	1	2	6	2	389	293
81,813 70	670 00	16,909 32	16,390 00	7,800 00	760,929 85	537,982 76

APPENDIX

TO

REPORT (1903)

OF THE

REGISTRAR OF LOAN CORPORATIONS.

JUDGMENTS

OF

J. HOWARD HUNTER, ESQ., M. A., K. C.,
REGISTRAR OF LOAN CORPORATIONS,

Upon the Application for Registry of:

1. THE CANADIAN CO-OPERATIVE INVESTMENT COMPANY, LIMITED, OF THE PROVINCE OF MANITOBA (24TH FEBRUARY, 1903.)

2. THE UNION HOME AND REAL ESTATE COMPANY, OF THE PROVINCE OF QUEBEC, (25TH FEBRUARY, 1903.)

IN THE MATTER OF THE LOAN CORPORATIONS ACT.

AND OF

THE CANADIAN CO-OPERATIVE INVESTMENT COMPANY, LIMITED.

JUDGMENT ON APPLICATION FOR REGISTRY.

The Registrar of Loan Corporations, } 24th February, A. D., 1903.

1. This is an application of The Canadian Co-operative Investment Company, Limited, for registry under The Loan Corporations Act, R. S. O., 1897, c. 205.

2. The applicant Company, as appears from the Letters Patent (Exhibit No. 1) was incorporated under *The Manitoba Joint Stock Companies' Act*, (R. S. Man. 1891, c. 25) on the 23rd August, 1902, with a capital stock of $10,000, and with the head office at the Village of Carman in that Province.

3. By these letters patent the Company is incorporated:

"For the purpose and with the object of carrying on a co-operative loan and investment business: of entering into contracts with individuals and corporations for raising by monthly or other periodical payments a fund for enabling such individuals and corporations to receive out of the funds of the Company a loan for the purpose of erecting or purchasing one or more dwelling houses or other freehold or leasehold estate or any such like purpose, such advances to be secured by mortgage or otherwise to the Company, until the amount or value of the said loan is repaid to the Company with interest thereon, with all fines or other liabilities incurred in respect thereof: for acquiring by purchase, lease or otherwise, any lands or interest in lands, to sell, lease or otherwise dispose of the same; to cultivate, erect buildings on and make other improvements thereon, to take and receive mortgages thereon for the purchase money, or such other securities and at such rates of interest as may be agreed upon, with power to retain a lien for the purchase money for any part thereof on the lands sold or disposed of, to sell and assign such mortgages and liens or to mortgage the same by any instrument in writing, or assignment, subject to the conditions and with covenants for security of the money advanced thereon, at such rates of interest as may be agreed upon, to lend money and to take and hold mortgages on Real Estate and collateral and other securities therefor, and to take and hold any Real Estate in trust or otherwise as security for or in payment of loans and debts due or to become due to the Company, to give and execute mortgages for the purchase money and Real Estate purchases by the Company upon the land purchased or upon any

other lands or property owned by the Company, to purchase Real Estate at any sale made by virtue or on account of loan, debt, mortgage or trust made to or held by the Company, to buy and sell bonds, stocks or other securities, to act as financial agents or trustees for individuals, firms and corporations; the business of said Company to be carried on at the Village of Carman, and elsewhere within the Province of Manitoba, with its chief place of business at the said Village of Carman."

The four last cited lines of the Charter seem to confine the Company's operations to the Province of Manitoba; and this limitation is worked out in the mortgage (Exhibit 3) that the Company demands of a borrowing contract-holder. For example, the mortgage stipulates that "if the mortgagor shall become insolvent, *or leave this province* (Manitoba) the whole of the mortgage moneys shall immediately become due and payable." At the outset, therefore, it seems very questionable whether the Company's application for registry in Ontario is not *ultra vires* of its own Charter: Genesee Mut. Fire Ins. Co'y v. Westman, 8 U. C. R, 487; Ashbury Ry. Co. v Riche, L. R 7 H. L. 653: Chapleo v. Building Society, 6 Q.B.D. 696; Guinness v. Land Corporation, 22 Ch. D., 349.

4. The Company issues numbered "Contracts" (answering to the certificates of terminating stock in other Building Societies) under which, in the case of the contract for $1,000, (Exhibit 2) the contract holder, besides an entrance fee of $4 for expenses, agrees to pay to the Company $2 50 "on or before the first day of each and every month after the said application fee has been paid, and until maturity of this Contract as hereinafter provided." As to this $2.50:

"Two dollars shall be placed to the credit of the said party of the second part (the contract holder) in a loan fund to be loaned on real estate security by the said Company according to the co-operative plan hereinafter set forth; Twenty cents shall be credited to a benefit fund to meet the contingent liabilities of the said Company in performing this and like contracts as hereinafter provided, and Thirty cents shall be taken to defray expenses and for the compensation of the said Company for performing this and like contracts."

5. The Contract is to mature, and the capital contributed by the Contract-holders is to be returned to them *seriatim*, *after* maturity of their successive Contracts, as follows:—

"Whenever there shall be accumulated in the loan fund from the sources herein mentioned on this and similar Contracts the sum of one hundred dollars, over and above the contract obligations of the said Company, the unmatured contract bearing the lowest number shall at once mature. Upon the maturity of a Contract as aforesaid, the holder thereof shall be entitled to an instalment of one hundred dollars per month, to be paid on the 15th day of each month upon the purchase price of a house or on other real estate security until the sum of one thousand dollars (or whatever lesser sum may be required by the said party of the second part, regard being had to the security offered) has in this manner been advanced.

"THE AFORESAID PLAN shall be pursued on each maturing Contract until this Contract shall mature in manner aforesaid and a like sum be paid for the said party of the second part.

"UPON THE MATURING OF THIS CONTRACT it is agreed that the monthly payments above described and provided shall cease, and in lieu thereof the said party of the second part agrees to pay to the said Company the sum of Five 50-100 dollars ($5.50) on or before the

first day of each and every month thereafter. Of this sum Five Dollars shall be placed to the credit of the said party of the second part in the loan fund and shall go to pay off the liabilities of the said Company as aforesaid, the balance shall go to the benefit and expense funds in the proportions aforementioned: provided that should the said party of the second part enter into other contracts of a like kind with the said Company, and a fractional part only of the said one thousand dollars is advanced by the said Company on any of said contracts, the said party of the second part shall pay for such fractional part so advanced at the rate of fifty-five cents per month for each hundred dollars thereof, which payments shall be credited in the proportion aforesaid, but such fractional payment shall not apply to the first Contract.

"WHEN THE SAID MONTHLY PAYMENTS of Five Dollars ($5.00) on this Contract shall aggregate the sum of one thousand dollars (or such lesser sum as may have been advanced as aforesaid) less the amount the said party of the second part has to his credit in the said loan fund before maturity, then the said Contract shall become null and void and all obligations and liabilities of the parties thereto shall cease."

6. The next following paragraph of the Contract provides for repayment of capital to the contract-holder *before* the maturity of his Contract. The substance of this provision is concisely stated as follows in the prospectus of the Company annexed as an Exhibit to the present application (Exhibit 1a):—

"In the event of the contract-holder desiring to withdraw before maturity the Company, if he has paid twelve or more monthly payments, will return all monies paid by him to the loan fund; if twenty four or more monthly payments, all monies paid to the Company and interest at six per cent. per annum thereon, except the application fee."

7. From all this it is evident that the contracts undertaken by this company are those of a loan corporation doing business on what is usually described as the terminating stock system: R.S.O. 1897, c. 205, secs. 2 (21) and 10 *et seq.* The whole authorized permanent capital stock of this Company is only $10,000 (Exhibit 1); and even this is not carried into the Financial Statement of the Company (Exhibit 2a) annexed to the present application. From the Contract itself cited in paragraphs 4 to 6 *supra* as well as from this Financial Statement it is perfectly clear that the whole working capital or common stock of the Company is derived from the monthly contributions of the contract-holders. These contributions, subject to certain deductions for the expense and benefit funds, constitute the whole common stock designated the "Loan Fund" of the Company, and are withdrawable by the contributors as expressly provided in the Contract cited in paragraphs 5 and 6 *supra.*

8. But the Act of Ontario 63 Victoria, Chapter 27, by Section 2 (3) enacts as follows:—

"(3) On and after the first day of July, 1900, no loan corporation whatsoever not then standing registered under *The Loan Corporations Act* shall be granted registry if the stock or shares of the said corporation consist of or include terminating stock or shares."

"Permanent Stock" is defined in *The Loan Corporations Act*, R.S.O. 1897, c. 205, at s. 2 (11); and "Terminating Stock" at s. 2 (21).

9. In the extracts quoted at length from the Contract in paragraphs 4 and 5 *supra*, a "benefit fund" is referred to as constituted out of a certain proportion

of the monthly payments made by the contract-holders. The nature and application of this fund are explained by the following paragraphs in the Contract (Exhibit 2):—

> "IT IS FURTHER AGREED AND UNDERSTOOD that in the event of the death of the said party of the second part at any time after the maturity of this Contract, and upon proper proof of the death of the said party, the said Company shall (to the extent of three thousand dollars and no more) release him, his heirs, executors and administrators from all further obligation under this and similar contracts then existing between the said party of the second part and the said Company. In the event of the release of such indebtedness the said Company shall draw from the said benefit fund each month the regular contract payments of the said party of the second part until the full amount of the indebtedness is paid as aforesaid; provided, and it is hereby expressly understood and agreed by and between the parties hereto, that such conditions as to release of indebtedness shall not apply where the said party of the second part is over fifty years of age on the date of his application as aforesaid, or in unsound health at the time of the maturity as aforesaid hereof, and if required by the said Company a medical certificate as to the health of the party of the second part shall be furnished to the said Company by him."

> "NO ASSIGNMENT OF THIS CONTRACT shall be valid unless with the consent and approval of the said Company; provided that on the said party of the second part assigning this Contract and his right thereunder no benefits shall accrue on his death as aforesaid, but such benefits, on approval of such assignment by the said Company, shall thereafter accrue to the heirs and estate of such assignee: provided that said assignee is under the age of fifty years and of sound health (a medical certificate of such being given if so desired by the said Company) at the date of any such assignment."

This feature of the Contract is more clearly stated in the Company's prospectus (Exhibit 1a,) as follows:—

> "Should he (the contract-holder) die during the currency of the Contract, and have been under fifty years of age and of sound health at time of making application as set forth, his heirs will on his death be entitled to a discharge of the mortgage and from all further payments, and the Company will thereafter make the monthly payments out of the benefit fund as before stated."

10. The Benefit Fund here mentioned was seen above (Paragraphs 4, 5) to be constituted of a certain proportion of the monthly payments made by the contract-holder. In consideration of these monthly contributions, begun before age fifty, the Company undertakes, in event of the death (after age fifty,) of the contract-holder, to discharge out of the Benefit Fund, to the limit of $3,000 in any one case the liability of the deceased-contract holder to the Company. This is clearly a contract of insurance within the meaning of Section 2 (41) of The Ontario Insurance Act, R. S. O. 1897, c. 203; and those monthly payments made by the contract holder to the Benefit Fund are insurance premiums, *Ibid*, sec. 2 (55); and the company undertaking such a contract is an "Insurance Corporation," *Ibid.*, sec. 2 (42); and cannot be admitted to the Province of Ontario unless found qualified for registry, and registered, as an insurance corporation under The Ontario Insurance Act, *Ibid.*, sec. 85.

11. The Charter (quoted at length in paragraph 3 *supra*,) empowers this loan company to buy and sell land as beneficial owner and also "to act as trustees for individuals, firms and corporations." This combination of powers contravenes The Loan Corporations Act, R.S.O., 1897, c. 205, sec. 104 (1) (2) (3).

For all of the foregoing reasons the application for registry is refused.

GIVEN IN TRIPLICATE under my hand and seal of office this Twenty-fourth day of February, A.D., 1903.

(Signed) J. HOWARD HUNTER, [Seal of Reg. of L. C.]

Registrar of Loan Corporations.

IN THE MATTER OF THE LOAN CORPORATIONS ACT

AND OF

THE UNION HOME AND REAL ESTATE COMPANY.

Judgment on application for Registry.

The Registrar of Loan Corporations. } 25th February, A.D., 1903.

1. This is an application of The Union Home and Real Estate Company of the Province of Quebec for registry under The Loan Corporations Act of Ontario R.S.O. 1897, c. 205.

2. The applicant Company, as appears from Exhibit 1, was incorporated by Letters Patent of the Province of Quebec on the 5th May, 1902. Its purposes are to "facilitate the buying, selling, leasing and holding of real estate and hypothecary securities, of buying and selling the same and contracting in relation thereto, and of doing all things relative to the said objects of the Company" (Exhibit 1).

3. The authorized capital is $10,000; but of this only $500 has been actually subscribed and deposited. (Exhibit 1).

4. The real capital of the Company consists of a returnable common stock or fund accumulated from monthly payments which are made to the Company by the contract-holders. The Contracts, which answer to the Certificates of terminating stock in other Building Societies, are issued on signed applications. The Company's prospectus (Exhibit 2, p. 2,) explains that the Contracts

> "are given a number corresponding as near as can be in point of sequence with the date of the application. The Contract-holder [in Series A.] agrees to pay per month the sum of One Dollar and Thirty-five cents as dues. One Dollar of this sum is placed in what is called the Contract Holders' Account, and Thirty-five cents to the Company's Charges and Expense Account, and commencing from the first of January, 1903, the Directors have concluded to set aside 5 cents of the 35 cents per month on each contract in good standing to meet any further contingencies. The money paid into the Contract-holders' Account is credited to the contract-holder, and the accumu-

lations of the same constitute the capital for the purchase of property. This is also the same system as that adopted by the ordinary Building and Loan Associations, and is a fund which cannot be used by us except for the purchase of property, which stands as a security for the return of the money. The purchase of real property is the conversion of a cash asset into a real estate asset."

All contracts are for a sum of $1,000. In Series A there is an entrance fee of $3.00 and a monthly payment to the Company of $1.35; in Series B and Series C there are larger entrance fees and monthly payments.

5. The repayment of capital to the holders of unmatured contracts is provided for in the prospectus of the Company as follows (Exhibit 2, p. 9) :—

"Provided if a contract-holder shall have paid his dues for thirty-six months, and his contract shall not have matured, he may withdraw the money paid by him to the Contract-holders' Account, and the Expense and Interest Accounts and Entrance Fee, together with 6% per annum thereon for the average time.

6. The remainder of the Capital or Stock forming the Contract-holders' Account or Fund is to be returned to contract-holders by the Company paying the Vendors from whom those contract-holders have purchased realty, Exhibit 2, pp. 5, 6; "When his [the contract-holder's] contract matures if he is not ready to purchase the property, or is delayed in finding property to suit him, the money is placed in the bank for his use"; Exhibit 2, pp. 6, 7. "If a thousand men, or any other number, pay a thousand dollars into a pool, each of them may withdraw that amount. That is this proposition, except that the payments are made in small sums such as the condition in life of a large majority of people makes possible for them"; *Ibid.* pp. 7, 8.

7. From all this it is evident that the contracts undertaken by this Company are those of a loan corporation doing business on what is usually described as the terminating stock system; R. S. O., 1897, C. 205, Section 2(5)(21); also Sections 10 *et seq.* But the Act of Ontario, passed in 1900, 63 Victoria, Chapter 27, by Section 2(3) enacts as follows :—

"(3) On and after the first day of July, 1900, no loan corporation whatsoever not then standing registered under the Loan Corporations Act shall be granted registry if the stock or shares of the said corporation consist of or include terminating stock or shares."

The application for registry is therefore refused.

Given in triplicate under my hand and seal of office this twenty fifth day of February, A.D. 1903.

(Sgd.) J. HOWARD HUNTER, { Seal of Reg. of L.C. }

Registrar of Loan Corporations.

LIST OF LOAN CORPORATIONS.

LIST OF LOAN

Page.	Name of Company.	Chief Office in Ontario.	Manager, Secretary or *Chief Agent.
167	Acme Loan and Savings Company	Toronto	W. J. Hodgson
19	Agricultural Savings and Loan Company	London	C. P. Butler
	Aid Savings and Loan Company (*a*)		
22	Atlas Loan Company (*b*)	St. Thomas	
164	Barrie Loan and Savings Company (Limited) (*c*)	Barrie	S. Dyment
171	Birkbeck Loan Company (London, Ont.)	London	O. O. Benson
25	British Canadian Loan and Investment Company (Limited)	Toronto	Ernest S. Ball
28	British Mortgage Loan Company of Ontario	Stratford	William Buckingham
31	Brockville Loan and Savings Company (Limited)	Brockville	H. B. White
34	Canada Landed and National Investment Company (Limited)	Toronto	Edward Saunders
37	Can. Permanent and Western Can. Mortgage Corporation (*d*)	Toronto	J. H. Mason
259	Canada Trust Company	London	Geo. A. Somerville
175	Canadian Birkbeck Investment and Savings Company	Toronto	F. W. G. Fitzgerald
179	Canadian Homestead Loan and Savings Association	Toronto	A. J. Pattison
183	Canadian Savings, Loan and Building Association	Toronto	A. E. Nash
40	Canadian Savings and Loan Company of London, Canada	London	M. H. Rowland
43	Central Canada Loan and Savings Company	Peterboro	E. R Wood (Toronto)
46	Chatham Loan and Savings Company	Chatham	S F Gardiner
226	Colonial Investment and Loan Company	Toronto	A J. Jackson
49	Crédit Foncier Franco-Canadien, Montreal	Toronto	*W. E. Long
52	Crown Savings and Loan Company	Petrolea	Wm. English
186	Dominion Permanent Loan Company	Toronto	F. M. Holland
55	Dominion Savings and Investment Society	London	Nathaniel Mills
234	Dovercourt Land, Building and Savings Company (Limited)	Toronto	James T. Locke
	Dyment Securities, Loan and Savings Company (*c*)	Barrie	S Dyment
58	East Lambton Farmers' Loan and Savings Company	Forest	Newton Tripp
61	Elgin Loan and Savings Company (*e*)	St. Thomas	
190	Empire Loan and Savings Company	Toronto	W. M. Gemmel
64	Essex County Savings and Loan Company	Windsor	F. H. McPherson
67	Frontenac Loan and Investment Society	Kingston	Lt.-Col. S. C. McGill
70	Grey and Bruce Loan Company	Owen Sound	Wm. P. Telford
	Globe Savings and Loan Company (*f*)		
73	Guelph and Ontario Investment and Savings Society	Guelph	John E. McElderry
193	Hamilton Mutual Building Society	Hamilton	Walter Anderson
76	Hamilton Provident and Loan Society	Hamilton	C. Ferrie
	Hastings Loan and Investment Society (*g*)		
196	Home Building and Savings Association (of Ottawa)	Ottawa	C. A. Douglas
79	Home Savings and Loan Company (Limited)	Toronto	James Mason
82	Huron and Bruce Loan and Investment Company	Goderich	W. L. Horton
85	Huron and Erie Loan and Savings Company	London	Geo. A. Somerville
88	Huron and Lambton Loan and Savings Company	Sarnia	W. A. Smart
91	Imperial Loan and Investment Company of Canada (Limited)	Toronto	Thos. T. Rolph
263	Imperial Trusts Company of Canada	Toronto	J. S. Lockie
94	Industrial Mortgage and Savings Company	Sarnia	D. N. Sinclair
97	Lambton Loan and Investment Company	Sarnia	A. C. Clark
100	Landed Banking and Loan Company	Hamilton	C. W. Cartwright
237	Land Security Company	Toronto	Edward R. Greig
103	London and Canadian Loan and Agency Company (Limited)	Toronto	Vernon B. Wadsworth
216	London Loan Company of Canada	London	Malcolm John Kent
283	London and Western Trusts Company (Limited)	London	John S. Moore
106	Metropolition Loan and Savings Company	Ottawa	C. R. Cunningham
109	Midland Loan and Savings Company	Port Hope	Geo. M. Furby

(*a*) Assets purchased by the Standard Loan Company. Agreement assented to by Order-in-Council (Ont.) 21st January, 1903.

(*b*) Now winding up under R.S.C. chap. 129. National Trust Company of Toronto, liquidator.

(*c*) Assets purchased by Dyment Securities Loan and Savings Company. See 2 Edw. VII. chap. 60.

(*d*) Name changed to Canada Permanent Mortgage Corporation by Act of Dominion Parliament. R. A. 25th June, 1903.

CORPORATIONS.

President.	Description of Company.	When incorporated.	Financial statement for year ending
W. W. Hodgson	Loan Co	24th June, 1889	December 31st, 1902.
W. J. Reid	"	3rd May, 1872	"
			December 31st, 1902.
N. Dyment	Loan Co	14th April, 1881	"
W. H. Wortman	"	11th February, 1893	"
A. H. Campbell	"	12th April, 1876	"
Hon. Thos. Ballantyne	"	5th October, 1877	"
W. H. Cole	"	11th May, 1885	"
John L. Blaikie	"	1858	"
George Gooderham	"		"
Verschoyle Cronyn	Trusts Co	31st January, 1901	"
H. P. Dwight	Loan Co	11th August, 1899	"
John Hillock	"	24th Sept'mb'r, 1886	"
W. J. Hambly	"	11th February, 1890	"
John W. Jones	"	2nd Sept'mb'r, 1875	"
Hon. Geo. A. Cox	"	7th March, 1884	"
Arch. Bell	"	27th Sept'mb'r, 1881	"
George H. Gooderham	"	14th June, 1900	"
George Brolemann	"	January, 1881	"
J. H. Fairbank	"	30th January, 1882	"
Hon. J. R. Stratton, M.P.P.	"	7th May, 1890	"
Thomas H. Purdom, K.C.	"	20th April, 1872	"
James Brandon	Loaning Land Co.	16th December, 1885	"
N. Dyment	Loan Co	15th May, 1902	
James Hutton, M.D.	"	19th December, 1891	December 31st, 1902
			"
Judge Morgan	Loan Co	26th May, 1893	"
John Curry	"	Sept'mb'r, 1902	"
Sir Richard Cartwright, G.C.M.G., P.C.	"	13th August, 1863	"
S. J. Parker	"	10th May, 1889	"
			"
Alexander B. Petrie	"	19th January, 1876	"
Alfred Ward	"	31st October, 1890	30th November, 1902.
Alexander Turner	"	6th June, 1871	31st December, 1902.
			"
John R. Armstrong	Loan Co	24th June, 1890	"
Eugene O'Keefe	"	25th April, 1877	"
Francis Jordan	"	27th January, 1885	"
John W. Little	"	18th March, 1864	"
F. F. Pardee	"	1st Novemb'r, 1877	"
T. C. Livingston	"	19th August, 1869	"
Andrew S. Irving	Trusts Co	23rd June, 1887	"
John Cowan, K.C.	Loan Co	20th August, 1889	"
F. W. Kittermaster	"	27th March, 1847	"
Matthew Leggat	"	16th December, 1876	"
Robert Jaffray	Loaning Land Co.	1873	"
Geo. R. R. Cockburn, M.A.	Loan Co	1863	"
R. W. Puddicombe	"	2nd May, 1877	"
G. C. Gibbons, K.C.	Trusts Co	17th Sept'mb'r, 1896	"
John Mather	Loan Co	1st June, 1870	"
John Mulligan	"	5th July, 1872	"

(*e*) Now winding up under R.S.C. chap. 129. London and Western Trusts Company (Limited) of London, Ont., liquidator.

(*f*) Assets transferred to the Colonial Investment and Loan Company.

(*g*) Amalgamated with Sun Savings and Loan Company of Ontario under the name of the Sun and Hastings Savings and Loan Company of Ontario. Agreement assented to by Order-in-Council (Ont.) bearing date 27th August, 1902.

LIST OF LOAN

Page.	Name of Company.	Chief office in Ontario.	Manager, Secretary, or * Chief Agent.
266	National Trusts Company (Limited)	Toronto	W. T. White
199	Niagara Falls Building, Savings and Loan Association	Niagara Falls.	Janet L. Harriman
112	North British Canadian Investment Company (Limited)	Toronto	*Robert Gilmour
115	North of Scotland Canadian Mortgage Company (Limited).	Toronto	*Osler & Hammond
118	Ontario Building and Savings Society	Kingston	James McArthur
240	Ontario Industrial Loan and Investment Company(Limited)	Toronto	Alexander J. Williams
121	Ontario Loan and Debenture Company	London	Wm. F. Bullen
124	Ontario Loan and Savings Company	Oshawa	T. H. McMillan
	Ontario Permanent Building and Loan Association (*h*)		
270	Ottawa Trusts and Deposit Company (Limited)	Ottawa	H. W. Chamberlain
202	Owen Sound Building and Savings Society	Owen Sound	C. A. Fleming
127	Oxford Permanent Loan and Savings Society	Woodstock	Malcolm Douglas
219	People's Building and Loan Association of London	London	Wm. Spittal
	People's Loan and Deposit Company (*i*)		
205	Peterborough Workingmen's Building and Savings Society.	Peterborough	J. Corkery
	Provincial Building and Loan Association (*j*)		
243	Provident Investment Company	Toronto	E. R. Wood
130	Real Estate Loan Company of Canada (Limited)	Toronto	E. L. Morton
208	Reliance Loan and Savings Company of Ontario	Toronto	John Blacklock
133	Royal Loan and Savings Company	Brantford	R. S. Schell
	Scottish American Investment Company (Limited) (*k*)	Toronto	*W. H. Lockhart-Gordon
246	Scottish Ontario and Manitoba Land Company (Limited) Glasgow	Toronto	*Robert Gilmour
136	Security Loan and Savings Company	St. Catharines	Eugene F. Dwyer
151	Simcoe Loan and Savings Company	Barrie	O. H. Lyon
142	Southwestern Farmers' and Mechanics' Savings and Loan Society	St. Thomas	W. H. Murch
139	Southern Loan and Savings Company	St. Thomas	Jno. Walker Stewart
145	Standard Loan Company	Toronto	W. S. Dinnick
148	Star Loan Company	St. Thomas	D. M. Tait
212	Stratford Building and Savings Society	Stratford	D. B. Burritt
222	Sun and Hastings Savings and Loan Company of Ontario.	Toronto	W. Pemberton Page
274	Toronto General Trusts Corporation	Toronto	J. W. Langmuir
249	Toronto Land and Investment Corporation	Toronto	John C. Copp
154	Toronto Mortgage Company	Toronto	Walter Gillespie
252	Toronto Savings and Loan Company	Peterborough	W. G. Morrow
157	Trust and Loan Company of Canada, London, Eng	Toronto	*James O'Neil Ireland
279	Trusts and Guarantee Company (Limited)	Toronto	T. P. Coffee
287	Union Trust Company (Limited) The	Toronto	Hon. Geo. E. Foster
161	Victoria Loan and Savings Company	Lindsay	James Low
255	Walkerville Land and Building Company (Limited)	Walkerville	D. F. Matthew
230	York County Loan and Savings Company	Toronto	V. Robin

* Chief Agent in Ontario.

(*h*) Assets transferred to Colonial Investment and Loan Co.

(*i*) In voluntary liquidation.

(*j*) Assets sold to the Dominion Permanent Loan and Savings Co. Agreement assented to by Order-in-Council (Ont.) bearing date 25th June, 1902.

CORPORATIONS.—*Continued.*

President.	Description of Company.	When incorporated.	For the year ending.
J. W. Flavelle	Trusts Co	12th August, 1898	31st December, 1902.
R. P. Salter	Local Loan Co	5th March, 1894	"
Robert Miller	Loan Co	14th October, 1876	"
James W. Barclay	"	17th December, 1875	11th November, 1902.
C. V. Price	"	26th June, 1874	31st December, 1902.
Bernard Saunders	Loaning Land Co	28th May, 1880	"
John McClary	Loan Co	26th September, 1870	"
W. F. Cowan	"	12th February, 1873	"
Alexander Fraser	Trusts Co	23rd January, 1896	31st December, 1902.
A. J. Spencer	Loan Co	1st April, 1889	"
T. H. Parker	"	27th October, 1865	"
Judge Elliott	"	22nd June, 1892	"
T. B. McGrath	Loan Co	17th January, 1889	"
Hon. Geo. A. Cox	Loaning Land Co	3rd November, 1893	"
William Cook	Loan Co	17th September, 1879	"
Hon. John Dryden, M.P.P.	"	2nd March, 1893	"
James W. Digby, M.D		24th March, 1876	"
Hugh Wright	Loaning Land Co	15th December, 1879	"
Thomas R. Merritt	Loan Co	12th March, 1870	"
Hon. Charles Drury	"	18th April, 1896	"
E. W. Gustin, M.D	"	24th November, 1874	"
Wm. Micklebor ough	"	24th November, 1870	"
Alexander Sutherland, D.D.	"	14th February, 1873	"
Hon. D. Mills	"	23rd August, 1881	"
Wm. Davidson	"	23rd August, 1889	"
Whitford Vandusen	"	3rd May, 1893	"
John Hoskin, K.C	Trusts Co	1st April, 1899	"
Geo. R. R. Cockburn	Loaning Land Co	30th January, 1886	"
Andrew J. Somerville	Loan Co	15th December, 1899	"
Hon. Geo. A. Cox	Loaning Land Co	15th June, 1885	"
Charles Morrison	Loan Co	9th December, 1843	30th September, 1902.
Hon. J. R. Stratton, M.P.P.	Trusts Co	24th February, 1897	31st December, 1902.
Oronhyatekha, M.D	"	7th August, 1901	"
W. Flavelle	Loan Co	4th September, 1895	"
E. Chandler Walker	Loaning Land Co	22nd October, 1890	"
Joseph Phillips	Loan Co	21st December, 1891	"

(*k*) This Company is withdrawing from business in Ontario, and for this purpose is registered under 1 Edw. VII, chap 12, sec. 18. The sworn statement of the Chief Agent for Ontario for the year ending 31st December, 1902, shows the capital of the Company then in Ontario at $229 203.58 and of the said sum $225,593 19 was invested in mortgages, and that the balance being $3,610.39 was in bank.